

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	88717.10	87841.46	1.00	1.42	8.03	5.50	
Top 40	80972.30	80067.17	1.13	1.68	9.85	7.42	
Financial 15	20326.20	20349.02	-0.11	-0.91	2.24	-1.37	
Industrial 25	125935.00	123308.91	2.13	3.50	12.78	6.11	
Resource 10	64109.50	63709.79	0.63	1.78	12.19	23.51	
Mid Cap	89479.10	89288.79	0.21	-0.65	1.91	0.06	
Small Cap	89443.10	89250.84	0.22	0.12	0.47	-4.22	
Banks	12480.60	12512.50	-0.25	-1.61	1.92	-1.45	
Retailers	7557.55	7546.46	0.15	-0.95	-3.64	-11.26	
Property (J253) - TR	2363.58	2363.58	0.00	1.50	2.83	-1.66	

AMERICAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	44546.08	44711.43	-0.37	0.55	4.77	4.71	
Nasdaq	20026.77	19945.64	0.41	2.58	5.16	3.71	
S&P 500	6114.63	6115.07	-0.01	1.47	4.65	3.96	
US VIX	14.77	15.10	-2.19	-10.70	-21.06	-14.87	

EUROPEAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8178.54	8164.11	0.18	2.58	10.17	10.81	
DAX 30	22513.42	22612.02	-0.44	3.33	11.06	13.08	
Eurostoxx 50	5491.25	5479.90	0.21	3.10	10.01	12.16	
FTSE	8732.46	8764.72	-0.37	0.37	6.47	6.84	

ASIAN INDICES		CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	22620.33	21814.37	3.69	7.04	17.69	12.76	
Nikkei 225	39149.43	39461.47	-0.79	0.93	1.75	-1.87	
Shanghai	3346.72	3332.48	0.43	1.30	3.26	-0.15	

EARLY MORNING MARKETS		LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	495.00	474.80	4.25	7.42	10.88	13.10	
BHP AUS	4086	4092	-0.15	-0.17	1.09	3.46	

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
12:00	EU	Trade Balance	Dec	14.4B	12.9B
--	US	Bank Holiday	--	--	--
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
12:00	EU	Flash GDP q/q	Q4	0.00%	0.10%
15:30	US	Core Retail Sales m/m	Jan	0.30%	-0.40%
15:30	US	Retail Sales m/m	Jan	-0.20%	-0.90%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Naspers Ltd -N-	NPN	460000	7.18	12.31	10.23	
Prosus N.V.	PRX	83759	6.43	11.88	11.82	
Impala Platinum Hlgs Ltd	IMP	10189	3.82	4.83	16.11	
Tharisa plc	THA	1390	3.81	1.16	-14.30	
Glencore plc	GLN	8286	3.52	0.08	-0.79	
JSE Ltd	JSE	12638	3.10	2.67	4.69	

WORST ONE-DAY % PERFORMERS		CODE	CLOSE	1D%	5D%	YTD%
Metair Investments Ltd	MTA	667	-3.33	-18.46	-32.28	
Cashbuild Ltd	CSB	19350	-3.25	1.84	-8.55	
MTN Group Ltd	MTN	11170	-2.72	-3.23	21.43	
Blue Label Telecoms Ltd	BLU	680	-2.58	5.75	16.44	
Datatec Ltd	DTC	4900	-2.39	-1.41	-1.74	

DIVIDEND DATA

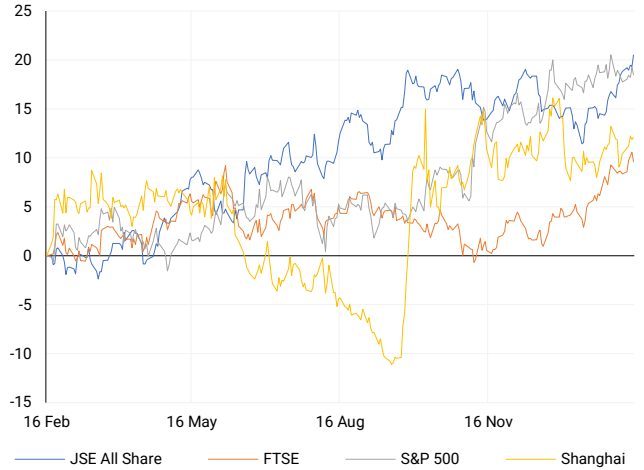
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Trencor	TRE	730 ZARc	--	--	--
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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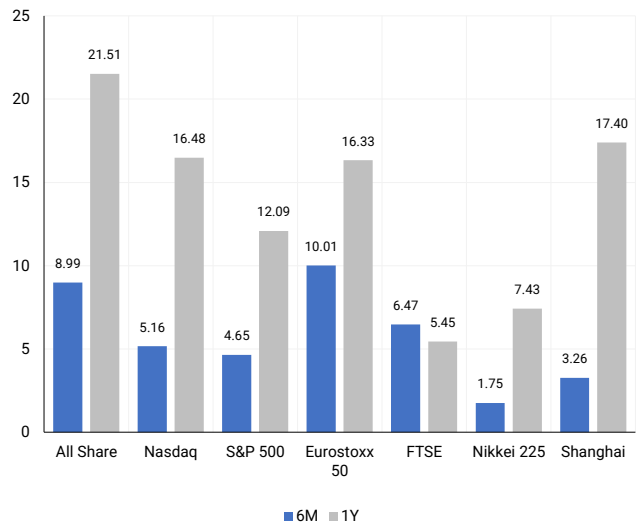
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2024 v 2025 to date



Last date to trade Tue, 18 February

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	18964	18806	0.84	0.47	0.07	-0.06
Anglo American plc	57900	57121	1.36	1.51	2.11	4.92
Anglo American Plat Ltd	65613	64810	1.24	3.46	3.53	15.32
Anglogold Ashanti Ltd	60650	60865	-0.35	3.60	24.14	44.06
Anheuser-Busch InBev SA NV	98294	98670	-0.38	5.13	11.39	4.79
BHP Group Limited	47944	47422	1.10	2.30	2.45	4.14
BID Corporation Ltd	46422	47064	-1.36	-2.47	9.12	7.82
British American Tob plc	71250	71419	-0.24	-6.79	6.79	5.31
Compagnie Fin Richemont	376001	375743	0.07	5.49	29.26	35.45
Capitec Bank Hldgs Ltd	307658	311100	-1.11	-4.60	3.68	-1.84
Discovery Ltd	19235	19081	0.81	0.55	1.81	-1.24
Firststrand Ltd	7400	7478	-1.04	-2.95	0.57	-2.58
Gold Fields Ltd	35819	35698	0.34	2.59	27.22	44.96
Glencore plc	8286	8004	3.52	0.08	-2.10	-0.79
Impala Platinum Hlgs Ltd	10189	9814	3.82	4.83	2.26	16.11
Kumba Iron Ore Ltd	35121	34443	1.97	1.28	0.11	7.65
Mondi plc	30880	30100	2.59	6.19	16.45	11.28
MTN Group Ltd	11170	11482	-2.72	-3.23	14.81	21.43
Naspers Ltd -N-	460000	429175	7.18	12.31	27.88	10.23
Prosus N.V.	83759	78700	6.43	11.88	27.06	11.82
South32 Limited	4304	4245	1.39	3.09	8.14	7.92
Standard Bank Group Ltd	21876	21707	0.78	-1.25	1.71	-1.35
Shoprite Holdings Ltd	27270	27569	-1.08	-2.89	-5.52	-7.40
Sanlam Limited	8373	8359	0.17	0.78	0.36	-3.63
Sasol Limited	8160	8211	-0.62	3.75	-14.25	-2.01
Sibanye Stillwater Ltd	1782	1756	1.48	-2.62	7.54	18.96
Vodacom Group Ltd	11826	11950	-1.04	-1.64	14.23	16.67

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

On Friday, the JSE Top 40 index increased by 1.13% to 80,972.3 points, while the All Share gained 1%, closing at 88,717.1 points. Speaking at an Arbitration Foundation of Southern Africa (AFSA) event in Sandton, Kganyago addressed the global rise of populism in both developed and developing nations, emphasising the importance of understanding its appeal and formulating appropriate responses. Although he did not directly reference US President Donald Trump, his remarks appeared to allude to the disruptive effects of populist leadership on global institutions and economic stability.

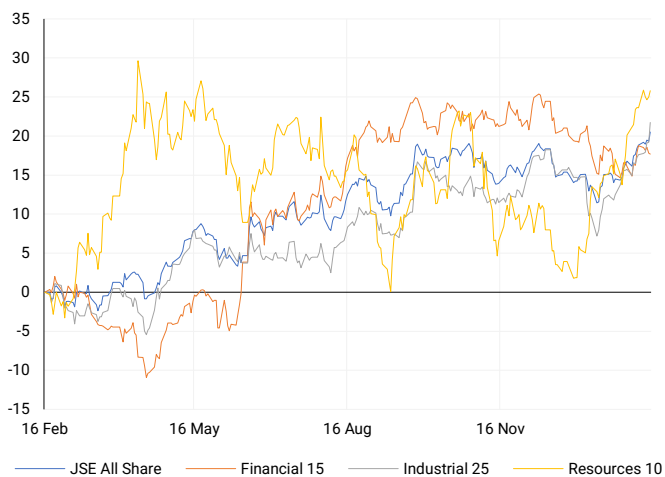
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

Aveng Limited – Trading Statement & Operational Update

Aveng Limited advises shareholders that it expects to report a loss per share of between A\$25.3 cents and A\$25.4 cents, with a headline loss per share between A\$26.0 cents and A\$27.0 cents for the six months ended 31 December 2024, compared to earnings per share of A\$0.6 cents and headline earnings per share of A\$8.8 cents in the prior period. The loss is primarily driven by underperformance in the Infrastructure segment, where the Kidston Pumped Hydro project in Australia and the Jurong Region Line project in Singapore are expected to contribute a combined loss of A\$77 million. Despite these challenges, the Infrastructure segment's broader project portfolio performed well, delivering A\$50 million in profit. The Group's cash balance remains strong at A\$252 million, with sufficient resources to manage project-related outflows. The Built Environs (Building) segment is set to report improved earnings, while Moolmans (Mining) remains profitable and is in advanced negotiations for a new 60-month contract at Gamsberg. Aveng expects to release its reviewed results on or around 18 February 2025.

AEG | -25.00% | Open : 999 | High : 999 | Low : 820 | Close : 900 | 09:00

Metair Investments Limited – Strategic Realignment and Financial Performance Update

Metair navigated a challenging operational landscape in 2024, focusing on cost reduction, production efficiency, and restructuring to drive long-term profitability. The disposal of Mutlu in Türkiye was a key strategic move to mitigate financial volatility and rebalance the Group's debt profile. Despite weaker local OEM production and shifting market dynamics, the Group maintained resilience, with revenue from continuing operations expected at R11.8 billion (F2023: R12.1 billion) and EBIT projected between R480 million and R520 million (F2023: R633 million). Hesto Harnesses demonstrated a significant turnaround, returning to profitability after prior-year losses. The Energy Storage vertical saw a 9% revenue uplift, supported by export growth, while restructuring costs impacted short-term results. The acquisition of AutoZone for R278.5 million aligns with Metair's diversification strategy, with integration processes underway. Liquidity management remains a priority, with net debt at approximately R4 billion and refinancing efforts progressing to optimise capital structure. The Group will communicate revised funding terms following Board and lender reviews in March 2025.

MTA | -3.33% | Open : 681 | High : 699 | Low : 626 | Close : 667 | 07:05

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Anglo American Platinum	AMS	Final	17 Feb '25
DRD GOLD	DRD	Interim	18 Feb '25
Kumba Iron Ore	KIO	Final	18 Feb '25
Aveng	AEG	Interim	18 Feb '25
Glencore plc	GLN	Final	19 Feb '25

BANK AND OTHER SELECTE PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9255	11.24	Thu, 28 Nov '24
Standard Bank	SBPP	9355	11.15	Wed, 02 Apr '25
Absa	ABSP	85480	11.48	Wed, 16 Apr '25
Capitec	CPIP	10230	9.69	Tue, 18 Mar '25
Grindrod	GNDP	9400	12.22	Wed, 02 Apr '25
Netcare	NTCP	8605	11.82	Thu, 31 Oct '24
Discovery	DSBP	10800	11.91	Tue, 18 Mar '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	17150	17000	0.88	4.41	4.03
African Rainbow Min Ltd	ARI	16693	16553	0.85	9.82	11.00
AVI Ltd	AVI	9467	9584	-1.22	-8.22	-13.72
Barloworld Ltd	BAW	10800	10838	-0.35	2.56	-0.49
Bidvest Ltd	BVT	25424	25647	-0.87	1.51	-3.58
Bytes Technology Grp PLC	BYI	10418	10576	-1.49	8.82	5.97
Capital&Counties Prop plc	CCO	2894	2862	1.12	-7.45	-7.45
Clicks Group Ltd	CLS	34972	34936	0.10	-4.85	-6.27
Dis-Chem Pharmacies Ltd	DCP	3401	3385	0.47	-6.59	-5.79
Exxaro Resources Ltd	EXX	16250	16100	0.93	5.12	2.88
Fortress Real Est INV B	FFB	1922	1912	0.52	0.10	-5.13
Growthpoint Prop Ltd	GRT	1231	1212	1.57	2.24	-3.30
Harmony GM Co Ltd	HAR	21490	21936	-2.03	23.19	42.62
Hammerson plc	HMN	6833	6765	1.01	7.95	2.44
Investec Ltd	INL	12495	12457	0.31	4.84	-0.07
Investec plc	INP	12460	12496	-0.29	3.76	-1.66
Italtile Ltd	ITE	1189	1195	-0.50	-6.16	-15.91
Life Healthc Grp Hldgs Ltd	LHC	1489	1480	0.61	-6.35	-9.10
MultiChoice Group Ltd	MCG	10736	10750	-0.13	-1.50	-0.59
Montauk Renewables Inc	MKR	8295	8199	1.17	6.25	-0.06
Mr Price Group Ltd	MRP	25173	25063	0.44	-5.03	-14.74
Momentum Met Hldgs Ltd	MTM	2809	2821	-0.43	-2.53	-7.17
Ninety One Plc	N91	3415	3438	-0.67	4.75	-0.67
Nedbank Group Ltd	NED	28343	28332	0.04	3.85	0.61
Northam Platinum Hldgs Ltd	NPH	11463	11265	1.76	6.11	17.68
NEPI Rockcastle N.V.	NRP	14316	14422	-0.73	5.60	3.75
Netcare Limited	NTC	1325	1330	-0.38	-12.02	-11.19
Ninety One Limited	NY1	3400	3416	-0.47	5.04	-1.85
Old Mutual Limited	OMU	1243	1239	0.32	5.16	-0.64
OUTsurance Group Ltd	OUT	6590	6602	-0.18	2.06	-0.90
Pick n Pay Stores Ltd	PIK	3010	2996	0.47	-4.93	-1.95
Pepkor Holdings Ltd	PPH	2751	2740	0.40	2.73	-4.97
Quilter Plc	QLT	3630	3635	-0.14	13.65	2.08
Redefine Properties Ltd	RDF	445	445	0.00	5.45	-2.20
Remgro Ltd	REM	14669	14538	0.90	3.24	-5.42
Resilient REIT Limited	RES	5921	5900	0.36	5.26	0.77
Reinet Investments S.C.A	RNI	46700	47200	-1.06	4.56	4.44
Sappi Ltd	SAP	4493	4400	2.11	-8.86	-8.79
Santam Limited	SNT	40002	39742	0.65	8.85	1.88
The Spar Group Ltd	SPP	14503	14500	0.02	4.34	-0.73
Sirius Real Estate Ltd	SRE	1834	1833	0.05	6.88	-0.33
Tiger Brands Ltd	TBS	27040	27157	-0.43	-5.12	-6.44
Transaction Capital Ltd	TCP	221	218	1.38	2.79	-9.43
The Foschini Group Limited	TFG	14386	14300	0.60	-8.22	-14.37
Thungela Resources Ltd	TGA	12285	12300	-0.12	-7.63	-8.11
Telkom SA SOC Ltd	TKG	3584	3640	-1.54	10.72	2.49
Truworths Int Ltd	TRU	7949	7943	0.08	-15.05	-23.28
Woolworths Holdings Ltd	WHL	5754	5797	-0.74	-2.44	-7.71
Zeda Limited	ZZD	1150	1164	-1.20	-9.38	-13.53

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	86	92	-6.52	-29.51	-35.82
AdvTECH Ltd	ADH	3300	3296	0.12	-0.06	-2.48
Altron Limited A	AEL	2120	2149	-1.35	-9.63	-0.24
AECI Limited	AFE	8452	8387	0.78	2.77	-3.32
Alexander Forbes Grp Hldgs	AFH	838	848	-1.18	2.20	2.82
Afrimat Limited	AFT	6308	6181	2.05	-3.52	-11.09
African Rainbow Cap Inv	AIL	775	765	1.31	-14.46	-16.67
Adcock Ingram Hldgs Ltd	AIP	6450	6439	0.17	-3.04	-3.73
Astral Foods Ltd	ARL	17605	17605	0.00	-2.34	-5.86
Attacq Limited	ATT	1324	1317	0.53	3.68	-4.54
Brait PLC	BAT	202	202	0.00	2.54	-2.42
Blue Label Telecoms Ltd	BLU	680	698	-2.58	25.93	16.44
Burstone Group	BTN	853	850	0.35	-1.39	-9.26
Coronation Fund Mngrs Ld	CML	3775	3749	0.69	3.28	-3.60
Curro Holdings Limited	COH	1318	1320	-0.15	5.27	1.00
Cashbuild Ltd	CSB	19350	20000	-3.25	-5.87	-8.55
DRD Gold Ltd	DRD	1950	1990	-2.01	11.05	17.97
Datatec Ltd	DTC	4900	5020	-2.39	2.08	-1.74
Emira Property Fund Ltd	EMI	1104	1109	-0.45	3.66	1.28
Equites Prop Fund Ltd	EQU	1400	1405	-0.36	-1.27	-4.76
Famous Brands Ltd	FBR	5913	5842	1.22	-5.62	-14.30
Fairvest Limited B	FTB	467	471	-0.85	1.74	-2.10
Grindrod Ltd	GND	1317	1315	0.15	11.99	10.12
Hosken Cons Inv Ltd	HCI	14688	14722	-0.23	-7.62	-10.44
Hudaco Industries Ltd	HDC	20100	20198	-0.49	1.75	-6.94
Hyprop Inv Ltd	HYP	4252	4252	0.00	-6.26	-8.50
JSE Ltd	JSE	12638	12258	3.10	8.70	4.69
KAP Industrial Hldgs Ltd	KAP	285	286	-0.35	1.79	-7.17
Karooooo Ltd	KRO	89000	89500	-0.56	-1.66	2.30
PSG Konsult Limited	KST	1817	1809	0.44	-3.81	-7.39
Libstar Holdings Ltd	LBR	402	401	0.25	2.55	-7.59
Lighthouse Properties plc	LTE	830	829	0.12	6.41	3.36
Industrials REIT Limited	MLI	24.5	22.5	8.89	0.00	-5.77
MAS P.L.C	MSP	2165	2165	0.00	-0.55	-7.08
Metair Investments Ltd	MTA	667	690	-3.33	-21.99	-32.28
Motus Holdings Ltd	MTH	11087	11000	0.79	3.13	-8.76
Murray & Roberts Hldgs	MUR	110	110	0.00	0.00	0.00
Oceana Group Ltd	OCE	6775	6751	0.36	1.88	0.40
Omnia Holdings Ltd	OMN	6582	6569	0.20	-1.63	-15.72
Pan African Resource plc	PAN	843	823	2.43	-2.43	2.93
PPC Limited	PPC	450	445	1.12	-2.81	-12.62
Raubex Group Ltd	RBX	4607	4690	-1.77	-5.21	-13.08
RFG Holdings Limited	RFG	1965	1935	1.55	4.74	-5.03
Reunert Ltd	RLO	6585	6468	1.81	-5.39	-12.20
SA Corp Real Estate Ltd	SAC	284	283	0.35	-0.35	-2.74
Super Group Ltd	SPG	2725	2674	1.91	-6.33	-7.63
Stor-Age Prop REIT Ltd	SSS	1495	1494	0.07	3.60	-4.04
Southern Sun LTD	SSU	845	839	0.72	-3.98	-6.94
Sun International Ltd	SUI	3963	3909	1.38	-1.12	-8.90
Tharisa plc	THA	1390	1339	3.81	-8.25	-14.30
Tsogo Sun Gaming Ltd	TSG	922	920	0.22	-0.43	-9.61
Vukile Property Fund Ltd	VKE	1751	1739	0.69	2.94	-2.56
Wilson Bayly Hlm-Ovc Ltd	WBO	21049	21036	0.06	4.53	-9.77

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.48%	-5	-14	-
United Kingdom	4.50%	1	-18	39
Germany	2.43%	1	-11	3
Japan	1.36%	2	16	-
South African 10Y	10.48%	-6	135	43

SOUTH AFRICAN 10-YEAR

2024 vs 2025 to date

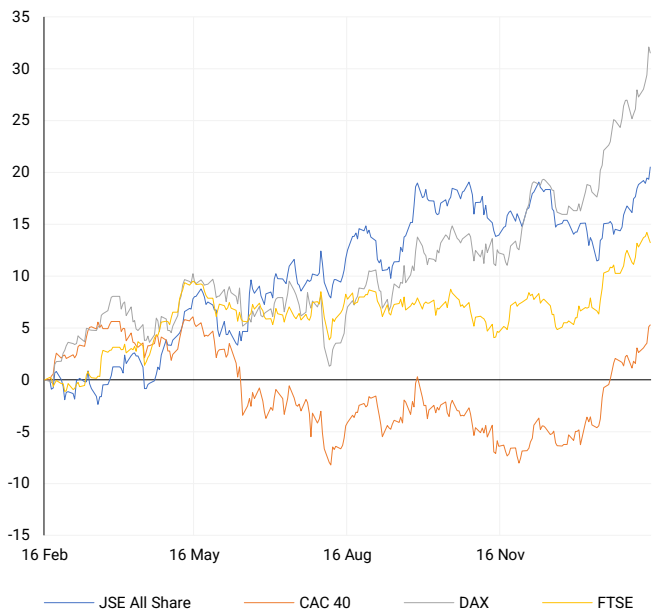


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Nov '24	4.50%-4.75%
United Kingdom	Feb '25	4.50%
European	Jan '25	2.90%
SA Repo Rate	Jan '25	7.50%
SA Prime Rate	Jan '25	11.00%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

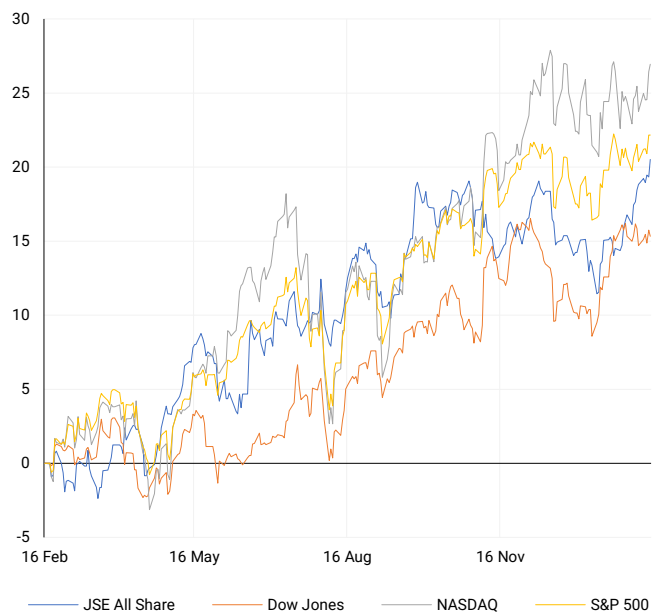
The STOXX 600 index declined by 0.3% on Friday after four consecutive record highs, as investors took a step back. Despite this drop, the index secured its eighth straight week of gains—the longest streak since early 2024—driven by strong corporate earnings, particularly in the luxury sector, where Hermès delivered strong results. Year-to-date, the STOXX 600 is up over 8%, outperforming US markets as European companies exceeded earnings expectations. Meanwhile, German wholesale prices rose by 0.9% year-on-year in January, according to federal statistics data.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8178.54	8164.11	0.18	2.58	10.17	10.81
DAX 30	22513.42	22612.02	-0.44	3.33	11.06	13.08
Eurostoxx 50	5491.25	5479.90	0.21	3.10	10.01	12.16
FTSE	8732.46	8764.72	-0.37	0.37	6.47	6.84



AMERICAN INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED ITEMS

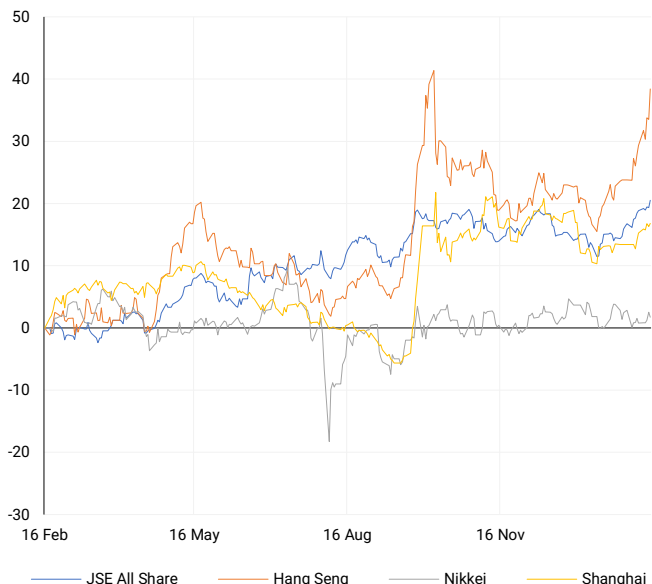
Wall Street ended mixed on Friday, with Nvidia gaining while Microsoft declined, as Treasury yields dropped following US President Donald Trump's announcement of reciprocal tariff plans without immediate implementation. Commerce Secretary nominee Howard Lutnick stated that affected countries would be addressed individually, with studies set to conclude by 1 April. Market volatility was influenced by proposed tariffs on steel and aluminium, a larger-than-expected increase in January's consumer prices, and hawkish remarks from Federal Reserve Chair Jerome Powell. However, stocks found support from data showing an increase in producer prices while core inflation remained subdued. US markets will be closed today for Presidents Day.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	44546.08	44711.43	-0.37	0.55	4.77	4.71
Nasdaq	20026.77	19945.64	0.41	2.58	5.16	3.71
S&P 500	6114.63	6115.07	-0.01	1.47	4.65	3.96
US VIX	14.77	15.10	-2.19	-10.70	-21.06	-14.87



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asia-Pacific markets traded mostly higher as investors assessed Japan's stronger-than-expected fourth-quarter GDP growth, which expanded 2.8% on an annualised basis, surpassing forecasts of 1%. In contrast, Thailand's economy grew 3.2% year-on-year, falling short of the expected 3.9%, with full-year GDP at 2.5%. Meanwhile, central bank decisions remain in focus, with the Reserve Bank of Australia beginning its two-day meeting, potentially leading to an interest rate cut, while Indonesia and New Zealand are set to announce their rate decisions on Wednesday.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	22620.33	21814.37	3.69	7.04	17.69	12.76
Nikkei 225	39149.43	39461.47	-0.79	0.93	1.75	-1.87
Shanghai	3346.72	3332.48	0.43	1.30	3.26	-0.15



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Oil prices declined for a fourth consecutive day amid expectations that a potential Russia-Ukraine peace deal could ease sanctions affecting supply chains. Concerns over global tariff conflicts further weighed on market sentiment, raising fears of slower economic growth and weaker energy demand. US President Donald Trump indicated that he could meet with Russian President Vladimir Putin soon to discuss ending the conflict, as both nations prepare for initial negotiations in Saudi Arabia in the coming days.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	74.77	74.54	0.31	-0.93	-0.25	-0.39
Gold	2904.38	2880.76	0.82	-1.62	0.70	9.77
Palladium	983.25	985.50	-0.23	-1.16	1.44	10.92
Platinum	989.09	999.60	-1.05	-0.08	0.22	11.87
Silver	32.46	32.13	1.02	-0.64	0.95	11.26

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

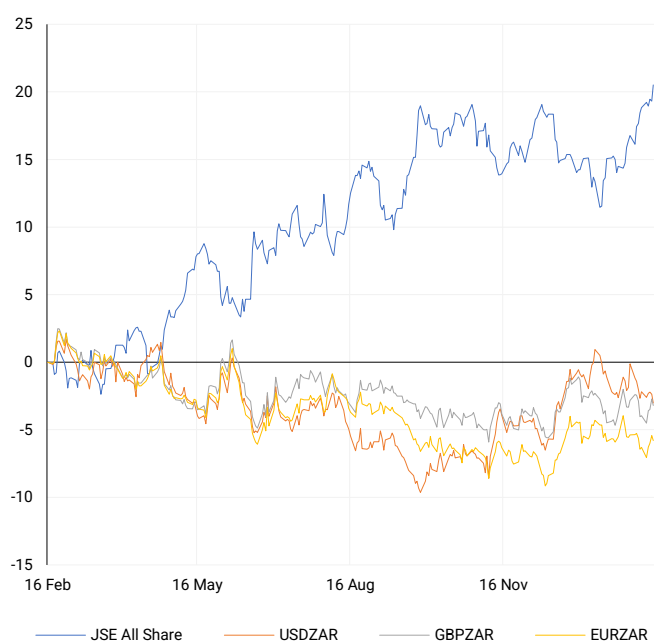
SELECTED ITEMS

The South African rand strengthened on Friday following US President Donald Trump's announcement of reciprocal tariffs on countries taxing US imports, while investors awaited the upcoming domestic budget. The yen gained support from stronger-than-expected Japanese GDP data, while the Australian and New Zealand dollars remained steady ahead of key policy decisions. Meanwhile, the US dollar struggled as weaker economic data increased expectations of further Federal Reserve rate cuts, with Friday's disappointing retail sales figures and a delay in Trump's tariff measures adding to market pressure.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	18.36	18.37	-0.09	-0.64	-0.84	-2.47
GBPZAR	23.12	23.13	-0.03	-0.49	0.79	-2.14
EURZAR	19.26	19.27	-0.06	-0.40	0.54	-1.34
AUDZAR	11.69	11.67	0.14	-0.13	0.94	-0.06
EURUSD	1.05	1.05	0.01	0.25	1.95	1.34
USDJPY	151.75	152.30	-0.36	-0.32	0.60	-3.15
GBPUSD	1.26	1.26	0.05	0.16	1.68	0.58
USDCHF	0.90	0.90	0.05	-0.39	-1.13	-0.88

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



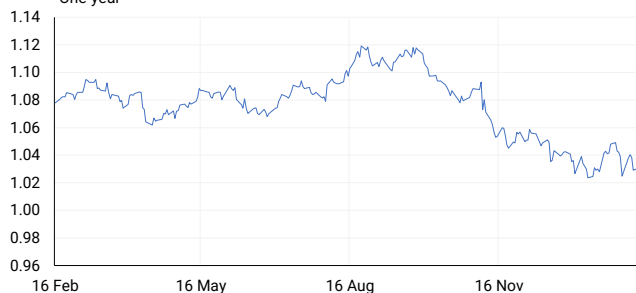
USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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