

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	97064.25	97019.36	0.05	-0.17	1.83	15.42
Top 40	89296.26	89303.82	-0.01	-0.27	1.64	18.46
Financial 15	20916.33	20715.46	0.97	-1.83	1.16	1.49
Industrial 25	136811.36	136566.33	0.18	-0.35	2.32	15.27
Resource 10	78983.82	80245.04	-1.57	1.75	0.89	52.16
Mid Cap	98532.25	98195.96	0.34	-0.11	4.25	10.18
Small Cap	93608.39	93271.58	0.36	0.34	3.46	0.24
Banks	12578.26	12447.02	1.05	-1.79	0.67	-0.67
Retailers	6850.58	6758.92	1.36	-3.11	0.92	-19.56
Property (J253) - TR	2586.77	2582.15	0.18	0.45	4.02	7.63

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	44254.78	44023.29	0.53	-0.46	4.09	4.02
Nasdaq	20730.49	20677.80	0.25	0.58	5.22	7.35
S&P 500	6263.70	6243.76	0.32	0.01	3.82	6.50
US VIX	17.16	17.38	-1.27	7.65	-10.20	-1.10

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7722.09	7766.21	-0.57	-1.98	-0.26	4.62
DAX 30	24009.38	24060.29	-0.21	-2.20	1.31	20.59
Eurostoxx 50	5312.10	5358.00	-0.86	-2.37	0.11	8.50
FTSE	8926.55	8938.32	-0.13	0.67	0.58	9.22

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24517.76	24590.12	-0.29	2.62	1.90	22.22
Nikkei 225	39663.40	39678.02	-0.04	-0.40	3.53	-0.58
Shanghai	3503.78	3505.00	-0.03	0.31	3.40	4.54

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	512.50	516.50	-0.77	-0.19	3.80	24.11
BHP AUS	3933	3911	0.56	-0.71	3.33	0.90

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
12:00	UK	Final CPI y/y	--	2.00%	2.00%
13:00	SA	Building Permits YoY	May	-12.00%	-20.80%
--	SA	G20 Finance Meeting	--	--	--
15:30	US	Unemployment Claims	--	233k	227k
--	--	--	--	--	--

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
12:00	EU	Trade Balance	--	13.9B	14.0B
13:00	SA	Retail Sales MoM	May	0.70%	0.10%
13:00	SA	Retail Sales YoY	May	4.30%	4.20%
--	SA	G20 Finance Meeting	--	--	--
--	--	--	--	--	--

JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Bytes Technology Grp PLC	BYI	8174	3.47	-5.36	-16.85	
JSE Ltd	JSE	13450	3.18	2.93	11.41	
Transaction Capital Ltd	TCP	136	3.03	2.26	-44.26	
Sappi Ltd	SAP	2957	2.92	3.61	-39.97	
Afrimat Limited	AFT	4495	2.79	4.93	-36.65	
Pepkor Holdings Ltd	PPH	2758	2.72	-1.50	-4.73	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Brait PLC	BAT	208	-3.70	-6.31	0.48	
AngloGold Ashanti plc	ANG	83114	-3.25	1.27	97.42	
Gold Fields Ltd	GFI	42283	-3.24	-0.53	71.12	
Life Healthc Grp Hldgs Ltd	LHC	1360	-3.20	-3.48	-16.97	
Sasol Limited	SOL	8824	-2.54	-4.36	5.97	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
African and Overseas Enterprises Limited	TFG	6 ZARc	--	--	--
Lewis Group	LEW	500 ZARc	--	--	--
Mahube Infrastructure	MHB	15 ZARc	--	--	--
Tsogo Sun Gaming	TSG	30 ZARc	--	--	--
--	--	--	--	--	--

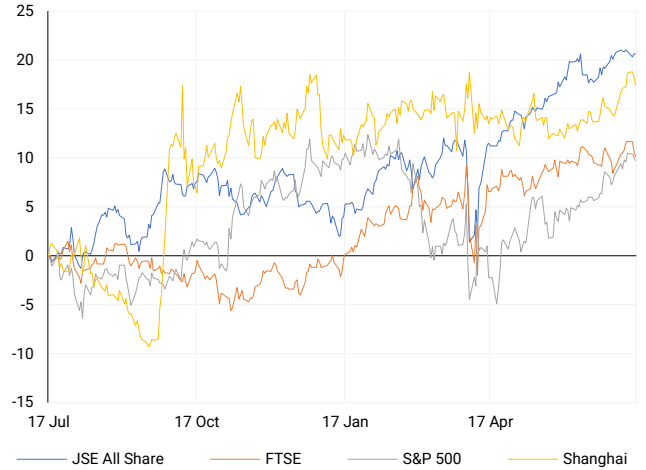
Last date to trade: Tue, 22 July

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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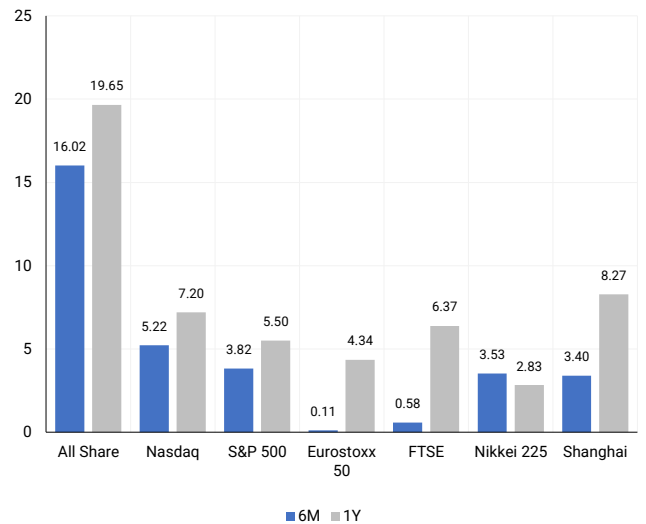
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



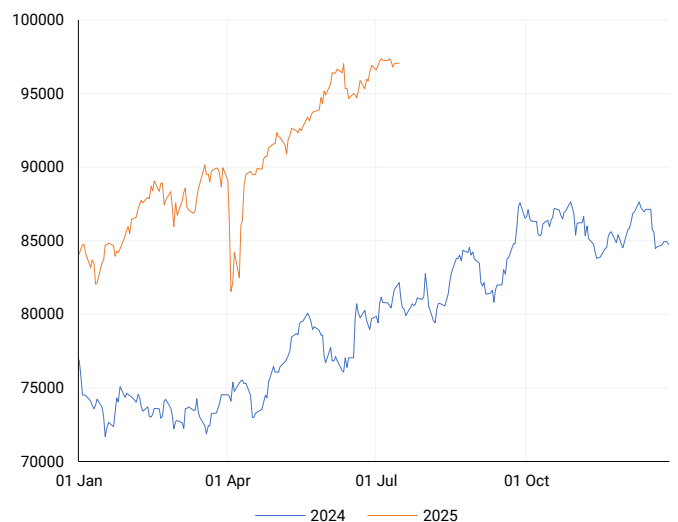
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2024 v 2025 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	17521	17500	0.12	-1.36	1.70	-7.66
Anglo American plc	52956	52985	-0.05	0.96	4.40	-4.04
Anglo American Plat Ltd	86934	86000	1.09	5.23	14.15	52.80
AngloGold Ashanti Ltd	83114	85903	-3.25	1.27	-7.34	97.42
Anheuser-Busch InBev SA NV	120304	119686	0.52	-0.16	-5.64	28.26
BHP Group Limited	45304	44900	0.90	3.13	4.38	-1.59
BID Corporation Ltd	44626	44373	0.57	-1.90	0.54	3.64
British American Tob plc	92597	91105	1.64	6.46	5.95	36.86
Compagnie Fin Richemont	332180	329239	0.89	-1.12	0.81	19.67
Capitec Bank Hldgs Ltd	340473	339339	0.33	-3.51	-1.35	8.63
Discovery Ltd	21445	21219	1.07	-2.88	-0.70	10.10
Firststrand Ltd	7450	7328	1.66	-1.51	3.11	-1.92
Gold Fields Ltd	42283	43697	-3.24	-0.53	-6.35	71.12
Glencore plc	7362	7417	-0.74	2.25	5.29	-11.85
Impala Platinum Hlgs Ltd	17103	17198	-0.55	0.73	14.67	94.91
Kumba Iron Ore Ltd	29573	29378	0.66	-0.64	4.76	-9.35
Mondi plc	28418	28344	0.26	-0.47	-0.03	2.41
MTN Group Ltd	14317	13985	2.37	-0.33	8.05	55.64
Naspers Ltd -N-	548987	554538	-1.00	0.39	3.34	31.55
Prosus N.V.	100200	101199	-0.99	1.37	4.92	33.77
South32 Limited	3356	3414	-1.70	-4.39	-0.86	-15.85
Standard Bank Group Ltd	22369	22085	1.29	-1.67	-1.66	0.87
Shoprite Holdings Ltd	26770	27005	-0.87	-4.35	-1.01	-9.10
Sanlam Limited	8688	8533	1.82	-1.30	0.15	0.00
Sasol Limited	8824	9054	-2.54	-4.36	-8.62	5.97
Sibanye Stillwater Ltd	3856	3872	-0.41	14.63	26.01	157.41
Vodacom Group Ltd	14027	13700	2.39	-0.21	3.83	38.39

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

South Africa's Top 40 index slightly decreased by 0.01% to 89,296.3 points, while the All Share index saw a modest rise of 0.05% to 97,064.2 points. The country's economic landscape faces challenges from US tariffs and China's deflation, which could impact inflation outlook and central bank rate decisions. Despite these hurdles, South African retail sales grew by 4.2% year-over-year in May, with seasonally adjusted sales increasing by 0.1% month-over-month. Additionally, Postbank has requested R1.7 billion in funding from Parliament to maintain capital adequacy and address the issue of South Africa's unbanked population.

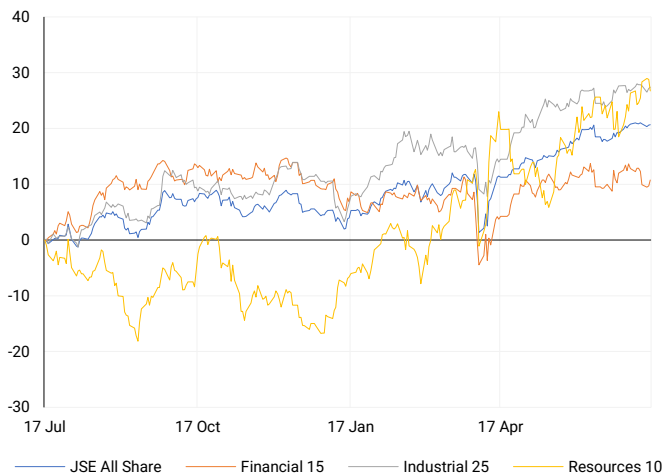
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

Richemont – Reports 6% Increase in Quarterly Sales

Swiss luxury goods conglomerate Richemont saw a 6% rise in quarterly sales, reaching €5.4 billion for the first quarter ending in June. This growth was driven by strong demand for jewelry from its Cartier and Van Cleef & Arpels brands, which saw an 11% increase in sales. This offset a 7% year-over-year decline in the watch division, which faced challenges in the Swiss watch industry. Despite a slowdown in the broader luxury market due to potential U.S. tariffs and declining global demand, Richemont outperformed rivals like LVMH. The company's focus on jewelry, which appeals to affluent consumers seeking timeless and investment-grade pieces, has contributed to its resilience. Sales in the Americas, particularly the U.S. market, rose by 17%, while sales in Asia remained flat due to a 7% decline in China, Hong Kong, and Macau, offset by strong business elsewhere in the region. Richemont's performance highlights its ability to navigate a challenging market environment and capitalize on trends in luxury goods consumption.

CFR | +0.89% | Open : 331000 | High : 338362 | Low : 324000 | Close : 332180

AngloGold Ashanti Limited (ANG) – AngloGold Ashanti to Acquire Augusta Gold

AngloGold Ashanti (ANG) has reached an agreement to acquire Augusta Gold, enhancing its strategic consolidation within the high-grade Nevada gold district. This deal is expected to deepen its operational footprint in a stable jurisdiction, potentially improving its long-term production profile and cost efficiencies. The acquisition affirms ANG's focus on value-accretive opportunities in advanced-stage assets.

ANG | -3.25% | Open : 85500 | High : 85500 | Low : 83106 | Close : 83114

Mondi plc – Mondi plc Reports Full-Year Results

MC Mining Limited announced yesterday that its steel making coal strategy is entering a new growth phase through the "re-imagined" Uitkomst Colliery. This development is significant for investment professionals tracking the resources sector, as it implies a revitalisation or expansion of operations at a key asset. The focus on steel-making coal, a critical input for the steel industry, positions MC Mining to capitalise on global demand for this specific commodity. A "new growth phase" typically involves increased production capacity, enhanced operational efficiency, or the unlocking of previously unexploited reserves, all of which could lead to improved revenue and profitability for the company. Investors will be keen to understand the specifics of this re-imagining, including capital expenditure requirements, anticipated production increases, and the potential impact on the company's overall financial performance and market positioning within the coal sector.

MNP | +0.26% | Open : 28744 | High : 28744 | Low : 28176 | Close : 28418

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Karoo000	KRO	Quarterly	Fri, 18 Jul
Valterra Platinum	VAL	Interim	Tue, 22 Jul
Visual International	VIS	Final	Tue, 22 Jul
Karoo000	KRO	Quarterly	Fri, 18 Jul
Valterra Platinum	VAL	Interim	Tue, 22 Jul

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9870	9.18	Tue, 10 Jun '25
Standard Bank	SBPP	9860	8.90	Wed, 03 Sept '25
Capitec	CPIP	10725	8.80	Wed, 17 Sept '25
Grindrod	GNDP	9999	10.07	Wed, 17 Sept '25
Netcare	NTCP	8900	10.51	Wed, 12 Nov '25
Discovery	DSBP	11750	9.68	Wed, 17 Sept '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	11270	11256	0.12	-5.58	-31.63
African Rainbow Min Ltd	ARI	18300	18258	0.23	10.43	21.68
AVI Ltd	AVI	9507	9400	1.14	9.00	-13.35
Barloworld Ltd	BAW	11725	11523	1.75	6.92	8.03
Bidvest Ltd	BVT	22800	22842	-0.18	0.27	-13.53
Boxer	BOX	6884	6817	0.98	8.58	6.89
Bytes Technology Grp PLC	BYI	8174	7900	3.47	-35.64	-16.85
Capital&Counties Prop plc	CCO	3671	3705	-0.92	2.97	17.40
Clicks Group Ltd	CLS	36387	36235	0.42	0.36	-2.47
Dis-Chem Pharmacies Ltd	DCP	3147	3221	-2.30	0.45	-12.83
Exxaro Resources Ltd	EXX	17440	17327	0.65	17.52	10.41
Fortress Real Est INV B	FFB	2086	2066	0.97	4.93	2.96
Growthpoint Prop Ltd	GRT	1404	1403	0.07	7.67	10.29
Harmony GM Co Ltd	HAR	25032	25370	-1.33	-6.13	66.13
Hammerson plc	HMN	6899	7016	-1.67	-2.69	3.43
Investec Ltd	INL	13151	13105	0.35	8.63	5.17
Investec plc	INP	13191	13096	0.73	7.82	4.11
Italtile Ltd	ITE	1008	1009	-0.10	1.82	-28.71
Life Healthc Grp Hldgs Ltd	LHC	1360	1405	-3.20	-1.66	-16.97
MultiChoice Group Ltd	MCG	11770	11730	0.34	1.90	8.98
Montauk Renewables Inc	MKR	3956	3943	0.33	1.44	-52.34
Mr Price Group Ltd	MRP	21188	20730	2.21	-0.64	-28.24
Momentum Met Hldgs Ltd	MTM	3353	3316	1.12	-2.90	10.81
Ninety One Plc	N91	4533	4560	-0.59	8.73	31.85
Nedbank Group Ltd	NED	24045	23600	1.89	-2.01	-14.65
Northam Platinum Hldgs Ltd	NPH	20587	20397	0.93	20.70	111.34
NEPI Rockcastle N.V.	NRP	13665	13635	0.22	1.60	-0.97
Netcare Limited	NTC	1350	1359	-0.66	-5.79	-9.52
Ninety One Limited	NY1	4397	4400	-0.07	6.96	26.93
Old Mutual Limited	OMU	1148	1132	1.41	-3.53	-8.23
OUTsurance Group Ltd	OUT	7634	7638	-0.05	-3.70	14.80
Pick n Pay Stores Ltd	PIK	2550	2559	-0.35	4.81	-16.94
Pepkor Holdings Ltd	PPH	2758	2685	2.72	1.77	-4.73
Quilter Plc	QLT	3985	3947	0.96	3.00	12.06
Redefine Properties Ltd	RDF	477	473	0.85	6.24	4.84
Remgro Ltd	REM	16837	16613	1.35	9.80	8.56
Resilient REIT Limited	RES	6293	6299	-0.10	7.33	7.10
Reinet Investments S.C.A	RNI	51363	51800	-0.84	7.87	14.86
Sappi Ltd	SAP	2957	2873	2.92	-2.70	-39.97
Santam Limited	SNT	44171	43532	1.47	3.82	12.50
The Spar Group Ltd	SPP	10810	10785	0.23	-1.26	-26.00
Sirius Real Estate Ltd	SRE	2266	2271	-0.22	0.18	23.15
Tiger Brands Ltd	TBS	29813	29476	1.14	-7.57	3.15
Transaction Capital Ltd	TCP	136	132	3.03	10.57	-44.26
The Foschini Group Limited	TFG	13006	12905	0.78	5.37	-22.58
Thungela Resources Ltd	TGA	9720	9599	1.26	11.92	-27.29
Telkom SA SOC Ltd	TKG	5684	5596	1.57	31.57	62.54
Truworths Int Ltd	TRU	6895	6890	0.07	2.07	-33.45
Woolworths Holdings Ltd	WHL	4822	4790	0.67	-5.91	-22.66
Zeda Limited	ZZD	1243	1248	-0.40	3.58	-6.54

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ArcelorMittal SA Limited	ACL	99	98	1.02	-7.48	-26.12
AdvTECH Ltd	ADH	3183	3250	-2.06	3.75	-5.94
Altron Limited A	AEL	2097	2069	1.35	0.29	-1.32
AECI Limited	AFE	9788	9776	0.12	-5.71	11.97
Alexander Forbes Grp Hldgs	AFH	870	870	0.00	-3.23	6.75
Afrimat Limited	AFT	4495	4373	2.79	-10.46	-36.65
African Rainbow Cap Inv	AIL	3	3	0.00	0.00	-99.68
Adcock Ingram Hldgs Ltd	AIP	5150	5120	0.59	3.00	-23.13
Astral Foods Ltd	ARL	17082	17122	-0.23	-4.57	-8.65
Attacq Limited	ATT	1443	1435	0.56	0.49	4.04
Brait PLC	BAT	208	216	-3.70	-4.15	0.48
Blue Label Telecoms Ltd	BLU	1450	1473	-1.56	9.02	148.29
Burstone Group	BTN	821	818	0.37	-3.18	-12.66
Coronation Fund Mngrs Ld	CML	4018	3923	2.42	8.98	2.60
Curro Holdings Limited	COH	873	884	-1.24	0.58	-33.10
Cashbuild Ltd	CSB	14514	14310	1.43	0.10	-31.41
DRD Gold Ltd	DRD	2433	2450	-0.69	-6.10	47.19
Datatec Ltd	DTC	6325	6324	0.02	-1.94	26.83
Emira Property Fund Ltd	EMI	1114	1107	0.63	0.36	2.20
Equites Prop Fund Ltd	EQU	1562	1549	0.84	3.72	6.26
Famous Brands Ltd	FBR	6072	6073	-0.02	-4.86	-12.00
Fairvest Limited B	FTB	536	531	0.94	4.69	12.37
Grindrod Ltd	GND	1137	1114	2.06	-15.15	-4.93
Hosken Cons Inv Ltd	HCI	13712	13960	-1.78	1.01	-16.39
Hudaco Industries Ltd	HDC	18600	18305	1.61	-3.51	-13.89
Hyprop Inv Ltd	HYP	4380	4411	-0.70	2.22	-5.75
JSE Ltd	JSE	13450	13035	3.18	6.32	11.41
KAP Industrial Hldgs Ltd	KAP	180	178	1.12	2.86	-41.37
Karooooo Ltd	KRO	90999	91400	-0.44	2.27	4.60
PSG Konsult Limited	KST	2225	2200	1.14	9.88	13.40
Libstar Holdings Ltd	LBR	354	350	1.14	12.38	-18.62
Lighthouse Properties plc	LTE	816	815	0.12	-0.85	1.62
Industrials REIT Limited	MLI	36	34.5	4.35	-20.00	38.46
MAS P.L.C	MSP	2285	2295	-0.44	8.29	-1.93
Metair Investments Ltd	MTA	730	720	1.39	-7.01	-25.89
Motus Holdings Ltd	MTH	9540	9501	0.41	0.65	-21.49
Murray & Roberts Hldgs	MUR	110	110	0.00	0.00	0.00
Oceana Group Ltd	OCE	5260	5321	-1.15	-6.14	-22.05
Omnia Holdings Ltd	OMN	8015	8035	-0.25	2.18	2.62
Pan African Resource plc	PAN	1239	1234	0.41	6.17	51.28
PPC Limited	PPC	507	502	1.00	-2.50	-1.55
Raubex Group Ltd	RBX	4741	4775	-0.71	2.40	-10.55
RFG Holdings Limited	RFG	1515	1572	-3.63	-14.65	-26.78
Reunert Ltd	RLO	5517	5390	2.36	-2.15	-26.44
SA Corp Real Estate Ltd	SAC	304	305	-0.33	-3.80	4.11
Super Group Ltd	SPG	1727	1732	-0.29	-40.51	-41.46
Stor-Age Prop REIT Ltd	SSS	1556	1560	-0.26	-5.41	-0.13
Southern Sun LTD	SSU	955	945	1.06	8.03	5.18
Sun International Ltd	SUI	4765	4792	-0.56	17.51	9.54
Tharisa plc	THA	2150	2125	1.18	9.41	32.55
Tsogo Sun Gaming Ltd	TSG	744	740	0.54	-1.46	-27.06
Vukile Property Fund Ltd	VKE	1951	1966	-0.76	1.14	8.57
Wilson Bayly Hlm-Ovc Ltd	WBO	17500	17437	0.36	-5.22	-24.98

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.47%	-1	3	32
United Kingdom	4.64%	2	11	59
Germany	2.68%	-2	16	26
Japan	1.57%	0	14	55
South African 10Y	9.88%	2	-22	28

SOUTH AFRICAN 10-YEAR

2024 vs 2025 to date

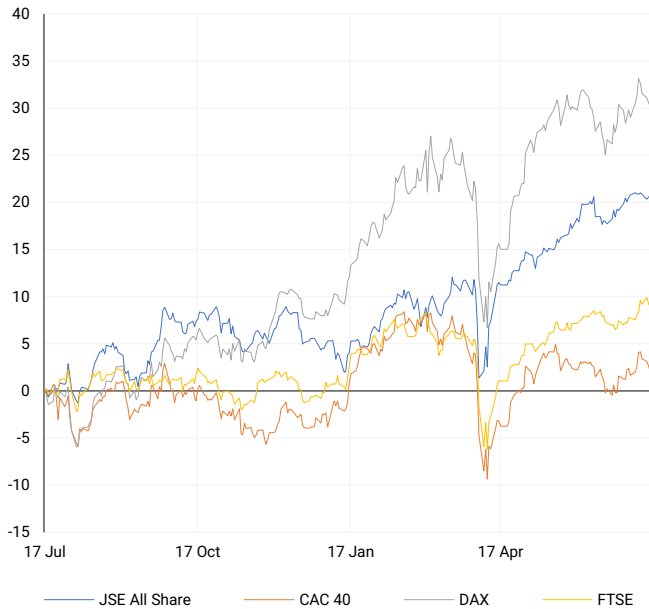


GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Nov '24	4.50%-4.75%
United Kingdom	May '25	4.25%
European	Jun '25	2.15%
SA Repo Rate	May '25	7.25%
SA Prime Rate	May '25	10.75%

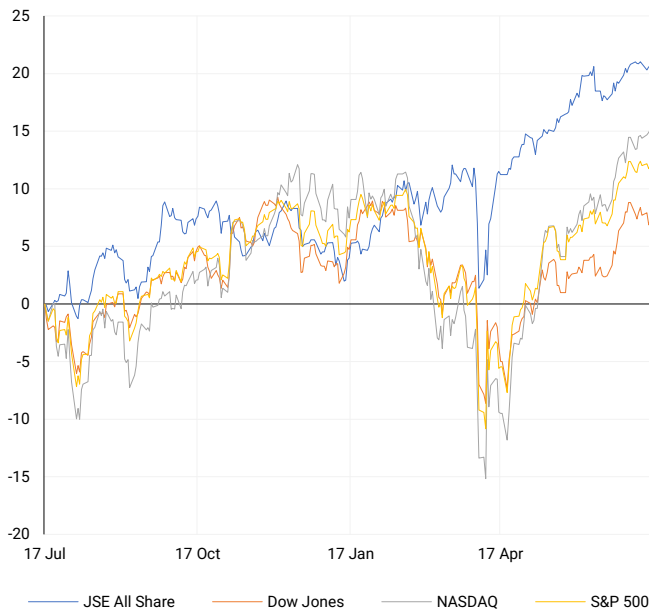
EUROPEAN INDICES

Normalised percentage performances



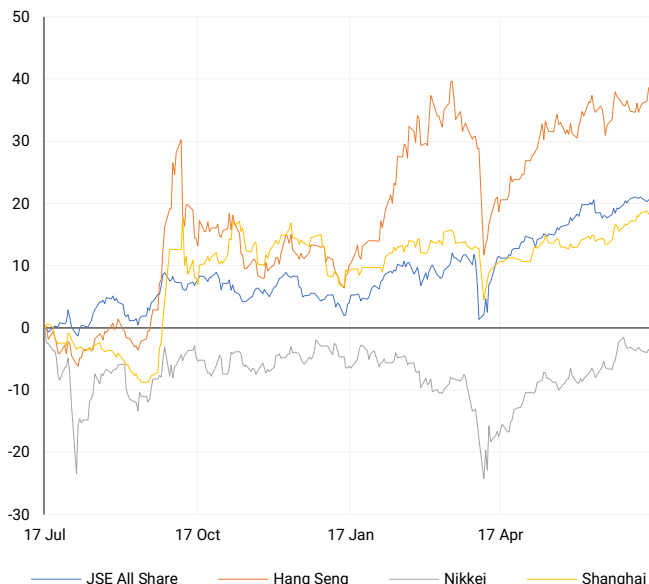
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

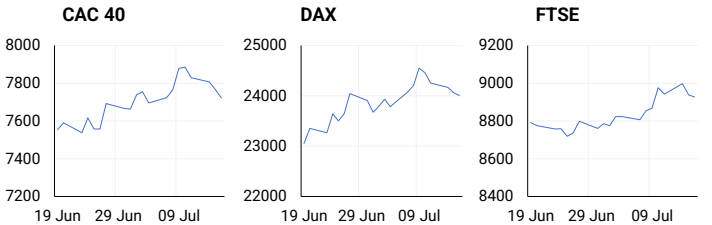


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European shares experienced a downturn on Wednesday, with the pan-European STOXX 600 index closing 0.6% lower, marking its fourth consecutive day of losses. Chip stocks were particularly affected, with Dutch firm ASML plummeting 11.4% after warning it may not achieve growth in 2026, despite beating expectations in second-quarter bookings. Britain's consumer price inflation rate unexpectedly increased to 3.6% in June, up from 3.4% in May. Meanwhile, EU trade chief Maros Sefcovic is set to meet with US Commerce Secretary Howard Lutnick and Trade Representative Jamieson Greer in Washington for tariff talks.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7722.09	7766.21	-0.57	-1.98	-0.26	4.62
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Eurostoxx 50	5312.10	5358.00	-0.86	-2.37	0.11	8.50
FTSE	8926.55	8938.32	-0.13	0.67	0.58	9.22

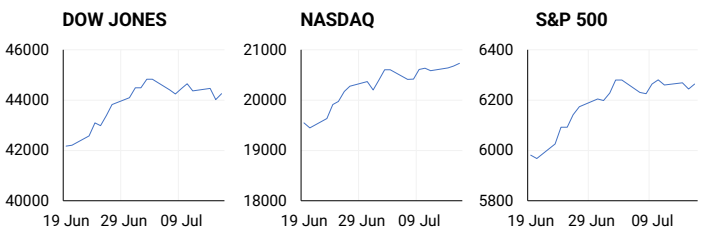


AMERICAN MARKET SUMMARY

SELECTED ITEMS

On Wednesday, Wall Street benchmarks closed modestly higher, with the Nasdaq Composite achieving a record finish. This occurred despite a chaotic half-hour when reports suggested that U.S. President Donald Trump was set to fire Federal Reserve Chair Jerome Powell. Shortly before midday, the S&P 500 and Nasdaq fell over 1%, the dollar plunged, and Treasury yields rose after Bloomberg News reported the possibility of Powell's replacement, citing an unidentified White House official. Reuters News also reported that Trump was open to the idea of firing Powell. Trump quickly denied these reports but continued to criticize Powell for not cutting interest rates. Inflation has been a key focus this week, with producer prices data released on Wednesday showing that growth flatlined in June.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	44254.78	44023.29	0.53	-0.46	4.09	4.02
Nasdaq	20730.49	20677.80	0.25	0.58	5.22	7.35
S&P 500	6263.70	6243.76	0.32	0.01	3.82	6.50
US VIX	17.16	17.38	-1.27	7.65	-10.20	-1.10



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian stocks dithered on Thursday ahead of earnings from heavyweight technology companies and as market anxiety lingered over the uncertain tenure of Federal Reserve chief Jerome Powell. TSMC, the world's main producer of advanced AI chips, is expected to post a jump in second-quarter profit to record levels, though U.S. tariffs and a strong Taiwan dollar could weigh on its outlook. Australian employment rose only marginally in June as the jobless rate jumped to the highest since late 2021, showing perhaps the first crack in what had been an unusually resilient labour market and adding to the case for a rate cut next month. Jameel Motors has signed a deal to distribute Guangzhou Automobile Group's (GAC) vehicles in Britain, making GAC the fourth Chinese automaker to launch a new brand in Europe's second-largest car market this month.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24517.76	24590.12	-0.29	2.62	1.90	22.22
Nikkei 225	39663.40	39678.02	-0.04	-0.40	3.53	-0.58
Shanghai	3503.78	3505.00	-0.03	0.31	3.40	4.54



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Oil prices rose in early trade on Thursday, reversing the previous session's losses, driven by stronger-than-expected economic data from the world's top oil consumers and signs of easing trade tensions. The Energy Information Administration reported on Wednesday that U.S. crude inventories fell by 3.9 million barrels to 422.2 million barrels last week, a steeper decline than the forecasted 552,000-barrel draw, suggesting stronger refinery activity, tighter supply, and increased demand. However, larger-than-expected builds in gasoline and diesel inventories capped price gains. Gold prices jumped on Wednesday following news reports that U.S. President Donald Trump planned to fire Federal Reserve Chair Jerome Powell. However, gains were trimmed after Trump denied the claim.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	68.78	68.69	0.13	-0.26	-2.07	-8.21
Gold	3342.05	3346.94	-0.15	0.67	1.00	27.53
Palladium	1233.83	1238.25	-0.36	3.32	11.25	39.36
Platinum	1423.52	1419.30	0.30	3.43	5.23	58.85
Silver	38.00	37.90	0.26	0.53	4.15	31.24

PLATINUM

One-year



GOLD

One-year



CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.86	17.81	0.24	-0.62	-0.07	-5.45
GBPZAR	23.91	23.91	0.01	-0.34	-1.31	1.17
EURZAR	20.75	20.73	0.09	-0.30	-0.79	6.13
AUDZAR	11.58	11.63	-0.38	-0.39	-0.21	-0.41
EURUSD	1.16	1.16	-0.17	0.34	-0.68	12.44
USDJPY	148.49	147.89	0.41	-0.66	1.06	-5.96
GBPUSD	1.34	1.34	-0.23	0.28	-1.20	7.26
USDCHF	0.80	0.80	0.22	-0.11	0.83	-11.76

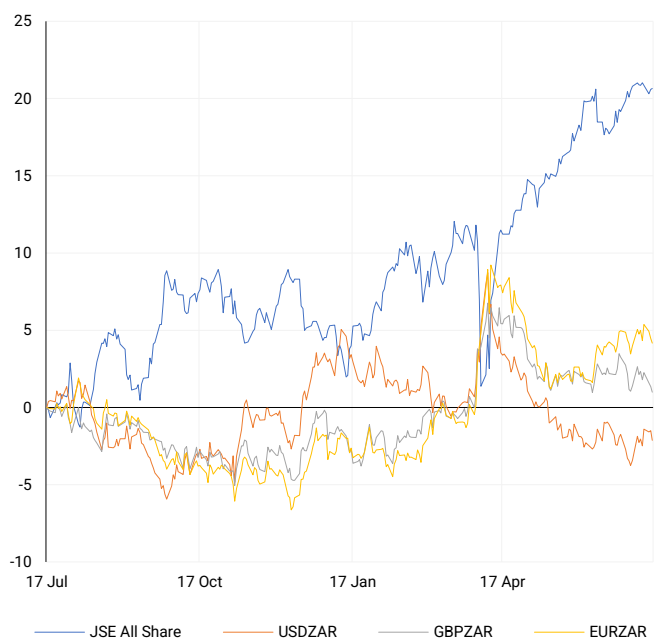
CURRENCY MARKET SUMMARY

SELECTED ITEMS

The South African rand was steady for most of Wednesday's trading session, even after retail sales data that came in weaker than expected by economists polled by Reuters. The yen slid on Thursday as concerns mounted over a pivotal election in Japan and a still elusive trade deal with the U.S. to avoid a punishing rise in tariffs. Japan's currency traded near a one-year low against the euro as polls showed Prime Minister Shigeru Ishiba's coalition was in danger of losing its majority in the upper house. The U.S. dollar staged a meagre recovery after U.S. President Donald Trump denied he was planning to fire Federal Reserve Chair Jerome Powell.

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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