

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	109818.48	108707.33	1.02	0.84	2.92	30.59
Top 40	102437.85	101364.97	1.06	0.80	2.74	35.89
Financial 15	23265.93	22910.89	1.55	2.10	9.51	12.89
Industrial 25	147023.66	147324.39	-0.20	2.62	5.17	23.88
Resource 10	102893.00	100461.56	2.42	-3.14	-6.68	98.22
Mid Cap	104831.49	103666.98	1.12	2.15	1.90	17.23
Small Cap	102142.11	101423.11	0.71	1.73	5.23	9.38
Banks	14178.32	13970.93	1.48	1.46	9.60	11.96
Retailers	6525.56	6544.52	-0.29	0.09	2.88	-23.37
Property (J253) - TR	2930.35	2877.87	1.82	3.38	8.81	21.92

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	47706.37	47544.59	0.34	1.67	3.15	12.13
Nasdaq	23827.49	23637.46	0.80	3.81	5.98	23.39
S&P 500	6890.89	6875.16	0.23	2.31	3.72	17.16
US VIX	16.42	15.79	3.99	-8.11	7.39	-5.36

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8216.58	8239.18	-0.27	-0.51	4.39	11.32
DAX 30	24278.63	24308.78	-0.12	-0.21	2.27	21.95
Eurostoxx 50	5704.00	5704.50	-0.01	0.45	3.75	16.50
FTSE	9696.74	9653.82	0.44	2.86	4.44	18.64

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26346.14	26433.70	-0.33	1.22	0.83	31.34
Nikkei 225	50219.18	50512.32	-0.58	1.83	10.72	25.88
Shanghai	3988.22	3996.94	-0.22	1.84	4.18	18.99

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	645.00	656.00	-1.68	2.90	4.04	57.63
BHP AUS	4379	4334	1.04	-0.46	-1.79	13.43

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
08:00	SA	M3 Money Supply YoY	--	6.00%	6.18%
08:00	SA	Private Sector Credit YoY	--	6.20%	5.86%
12:30	SA	Main Repo Auction	--	--	--
20:00	US	Federal Funds Rate	--	4.00%	4.25%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
16:00	US	Richmond Manufacturing Index	--	-11	-4
TNTV	US	CB Consumer Confidence	--	93.4	94.6
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
RCL Foods Limited	RCL	1071	5.83	12.03	12.74	
KAP Limited	KAP	164	5.81	9.33	-46.58	
Montauk Renewables Inc	MKR	3788	5.57	-1.61	-54.36	
Alexander Forbes Grp Hldgs	AFH	842	5.38	-1.64	3.31	
Kumba Iron Ore Ltd	KIO	32940	4.82	3.90	0.97	
Grindrod Ltd	GND	1724	4.11	5.44	44.15	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
We Buy Cars Hlds Ltd	WBC	4667	-13.57	-14.90	8.41	
Karoo000 Ltd	KRO	81900	-3.64	-0.70	-5.86	
Supermarket Income REIT	SRI	1840	-2.39	-2.13	16.09	
Hudaco Industries Ltd	HDC	17860	-1.87	-4.71	-17.31	
Naspers Ltd -N-	NPN	126080	-1.70	4.73	51.06	

DIVIDEND DATA

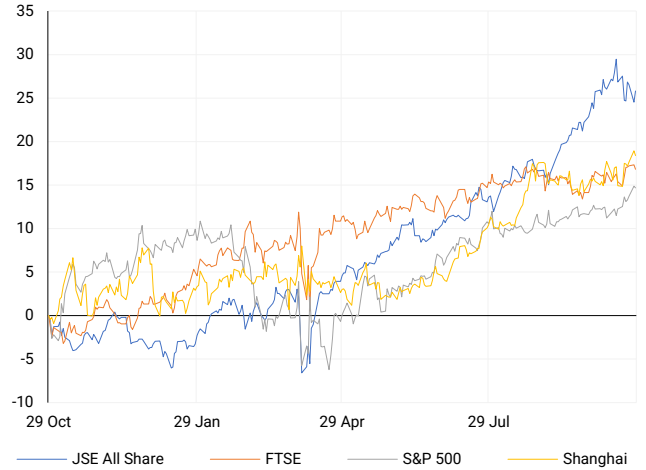
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Equites Property Fund	EQU	69 ZARc	---	---	---
Newpark REIT	NRL	26 ZARc	---	---	---
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SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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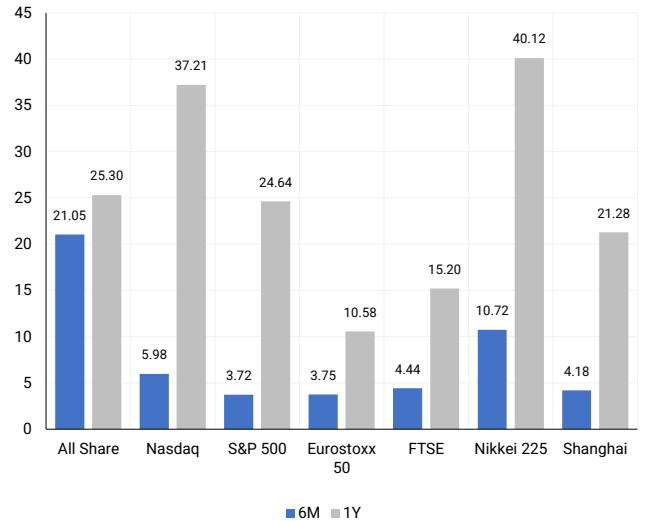
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



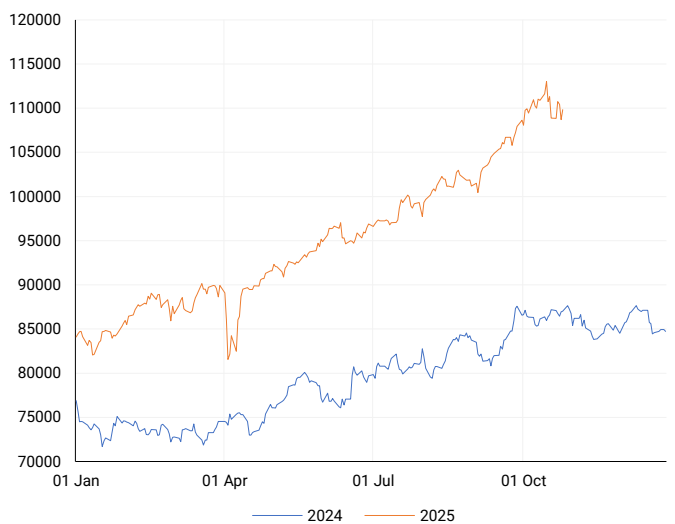
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2024 v 2025 to date



Ex Div Wed, 29 October

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	19571	19258	1.63	2.64	8.13	3.14
Anglo American plc	65968	65065	1.39	0.41	5.74	19.54
AngloGold Ashanti plc	112050	108327	3.44	-5.91	-4.77	166.15
Anheuser-Busch InBev SA NV	105845	106240	-0.37	-1.42	2.09	12.84
BHP Group Limited	49017	48620	0.82	0.21	3.15	6.47
BID Corporation Ltd	44715	44532	0.41	0.37	3.86	3.85
British American Tob plc	89677	90483	-0.89	3.07	-2.07	32.55
Compagnie Fin Richemont	347871	349339	-0.42	-1.44	7.33	25.32
Capitec Bank Hldgs Ltd	403458	402845	0.15	-0.28	14.33	28.72
Discovery Ltd	22576	22151	1.92	3.66	17.52	15.91
Firststrand Ltd	8330	8164	2.03	1.34	6.36	9.66
Gold Fields Ltd	64887	62988	3.01	-5.44	-8.16	162.59
Glencore plc	8037	8026	0.14	0.49	3.06	-3.77
Harmony GM Co Ltd	28531	27823	2.54	-10.43	-7.85	89.35
Investec Ltd	13595	13374	1.65	4.06	5.44	8.73
Investec plc	13607	13453	1.14	3.93	4.32	7.40
Mondi plc	19574	19438	0.70	2.12	-16.70	-29.46
MTN Group Ltd	17200	16700	2.99	6.01	24.27	86.98
Nedbank Group Ltd	24319	23950	1.54	4.10	15.29	-13.67
Naspers Ltd -N-	126080	128265	-1.70	4.73	3.94	51.06
Prosus N.V.	121149	123195	-1.66	2.00	2.62	61.74
South32 Limited	3566	3591	-0.70	-1.93	18.00	-10.58
Standard Bank Group Ltd	25847	25307	2.13	1.42	9.34	16.55
Shoprite Holdings Ltd	29366	28680	2.39	1.45	6.40	-0.29
Sanlam Limited	9425	9292	1.43	2.33	13.60	8.48
Valterra Platinum Ltd	102513	99364	3.17	-2.93	-17.96	80.18
Vodacom Group Ltd	13956	13630	2.39	1.87	5.01	37.69

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

South African stocks ended higher on Tuesday, with the Top 40 advancing 1.06% to 102,437.8 points and the All Share gaining 1.02% to 109,818.5 points, supported by upbeat corporate news and improved sentiment. Kumba Iron Ore reported a 12% increase in rail deliveries to Saldanha and a 7% rise in sales, helped by stronger performance from Transnet. Maersk bolstered investor confidence in local infrastructure with a R1.72 billion investment in a new cold-storage facility in Cape Town. Ninety One pointed to expanding opportunities in Middle Eastern credit markets, while traders looked ahead to domestic inflation, credit, and trade data later in the week.

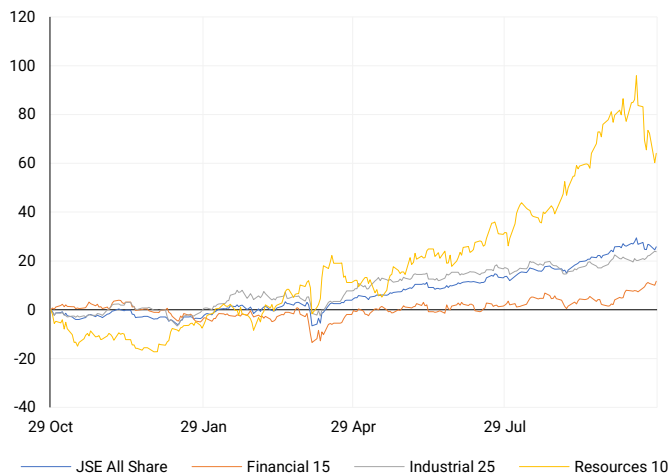
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

Valterra Platinum - Operational Recovery Strengthens Following Flood Disruptions

Valterra Platinum (formerly Anglo American Platinum) reported a 2% year-on-year decline in own-managed platinum group metal (PGM) production to 539,600 oz in Q3 2025, driven by lower output at Mototolo, Amandelbult and Unki, partly offset by gains at Mogalakwena. Refined production fell 5% to 981,500 oz, while sales volumes slipped 9% to 936,800 oz due to timing effects. The Amandelbult Mine's Tumela Lower section achieved steady-state output ahead of schedule after February flooding, keeping full-year guidance of 3.0-3.2 million oz intact. Management emphasised continued operational recovery and enhanced processing stability.

VAL | +3.17% | Open : 97791 | High : 102946 | Low : 95398 | Close : 102513

Anglo American plc - Resilient Quarter with Portfolio Streamlining on Track

Anglo American delivered a broadly steady Q3 2025 performance, underpinned by strong copper and iron ore operations. Copper output rose 1% to 184 kt, aided by higher grades at Quellaveco and Los Bronces, while iron ore production declined 9% to 14.3 Mt due to planned Minas-Rio maintenance, where guidance was raised to 23-25 Mt. Manganese output surged 140% following cyclone disruptions in 2024, and diamond output climbed 38% to 7.7 Mct on higher Jwaneng grades. The group advanced its simplification strategy with the US\$2.5 billion sale of Valterra Platinum and progress on planned divestments in nickel, De Beers and steelmaking coal.

AGL | +1.39% | Open : 66900 | High : 66900 | Low : 64405 | Close : 65968

Kumba Iron Ore - Rail Performance Boosts Sales Despite Planned Maintenance

Kumba Iron Ore posted a robust Q3 2025, supported by improved rail logistics and steady mining output. Total production dipped 2% to 9.2 Mt due to maintenance at Sishen, but sales rose 7% to 9.6 Mt as rail and port performance strengthened. The miner achieved an average realised export price of US\$94/wmt, a 12% premium to the US\$84 benchmark, driven by firm Chinese steel margins. Safety remained strong, with no fatalities and a TRIFR of 0.97. Kumba reaffirmed FY2025 guidance of 35-37 Mt for both production and sales, focusing on cost efficiency and progress on its UHDS technology upgrade.

KIO | +4.82% | Open : 31642 | High : 33140 | Low : 31431 | Close : 32940

WeBuyCars - Guidance Upgrade Signals Strong Growth Despite Share Dilution

WeBuyCars forecast a strong FY2025, reflecting sustained post-listing momentum. Core headline earnings are expected to rise 12-17% year-on-year to R917-R958 million, while basic and headline earnings should more than double as prior-year listing and derivative costs fall away. Despite share dilution from its 2024 capital raise, core HEPS is set to increase up to 6%. The update highlights resilient consumer demand, enhanced profitability, and continued expansion of its national car-buying platform, underscoring the company's strengthened operational and financial base following its JSE listing.

WBC | -13.57% | Open : 5250 | High : 5250 | Low : 4572 | Close : 4667

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Santova	SNV	Interim	Wed, 29 Oct
Adcorp	ADR	Interim	Thu, 30 Oct
Datatec	DTC	Interim	Thu, 30 Oct
Santova	SNV	Interim	Wed, 29 Oct
Adcorp	ADR	Interim	Thu, 30 Oct

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9975	9.31	Tue, 10 Jun '25
Standard Bank	SBPP	9744	9.25	Wed, 03 Sept '25
Capitec	CPIP	10826	8.94	Wed, 17 Sept '25
Grindrod	GNDP	9900	10.47	Wed, 17 Sept '25
Netcare	NTCP	9253	10.40	Wed, 12 Nov '25
Discovery	DSBP	12200	9.56	Wed, 17 Sept '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	10071	10055	0.16	4.91	-38.91
African Rainbow Min Ltd	ARI	16977	16872	0.62	-6.95	12.89
AVI Ltd	AVI	9705	9600	1.09	-2.05	-11.55
Boxer Retail Limited	BOX	7734	7834	-1.28	21.01	20.09
Bidvest Ltd	BVT	22665	22541	0.55	6.16	-14.04
Bytes Technology Grp PLC	BYI	8603	8561	0.49	-6.50	-12.49
Clicks Group Ltd	CLS	37220	36578	1.76	4.81	-0.24
Dis-Chem Pharmacies Ltd	DCP	3371	3329	1.26	2.40	-6.62
Exxaro Resources Ltd	EXX	17235	16891	2.04	-2.10	9.12
Growthpoint Prop Ltd	GRT	1610	1578	2.03	8.78	26.47
Hammerson plc	HMN	7090	7162	-1.01	6.23	6.30
Impala Platinum Hlgs Ltd	IMP	19224	19091	0.70	-13.85	119.08
Kumba Iron Ore Ltd	KIO	32940	31425	4.82	1.72	0.97
Karoo Ltd	KRO	81900	84990	-3.64	-16.63	-5.86
PSG Fin Services Ltd	KST	2479	2475	0.16	9.79	26.35
Life Healthc Grp Hldgs Ltd	LHC	1220	1193	2.26	7.49	-25.52
Mr Price Group Ltd	MRP	21500	21565	-0.30	4.88	-27.18
Momentum Group Limited	MTM	3487	3399	2.59	7.13	15.23
Ninety One Plc	N91	5450	5440	0.18	17.33	58.52
Northam Platinum Hldgs Ltd	NPH	27075	26886	0.70	-0.87	177.95
NEPI Rockcastle N.V.	NRP	14190	13912	2.00	4.07	2.83
Netcare Limited	NTC	1466	1431	2.45	6.62	-1.74
Ninety One Limited	NY1	5337	5310	0.51	18.65	54.07
Old Mutual Limited	OMU	1415	1390	1.80	5.52	13.11
OUTsurance Group Limited	OUT	7497	7440	0.77	4.13	12.74
Pan African Resource plc	PAN	1861	1858	0.16	-7.04	127.23
Primary Health Prop PLC	PHP	2158	2191	-1.51	4.71	-1.82
Pepkor Holdings Ltd	PPH	2682	2659	0.86	10.28	-7.36
Quilter Plc	QLT	4236	4193	1.03	13.96	19.12
Redefine Properties Ltd	RDF	547	536	2.05	9.40	20.22
Remgro Ltd	REM	17570	17129	2.57	1.73	13.28
Reinet Investments S.C.A	RNI	55687	55305	0.69	9.84	24.53
Shaftesbury Capital plc	SHC	3331	3352	-0.63	2.43	6.52
Santam Limited	SNT	40835	40111	1.80	5.69	4.00
Sasol Limited	SOL	11023	11156	-1.19	0.59	32.38
The Spar Group Ltd	SPP	10730	10624	1.00	7.57	-26.55
Sirius Real Estate Ltd	SRE	2357	2360	-0.13	5.65	28.10
Sibanye Stillwater Ltd	SSW	4610	4470	3.13	-3.44	207.74
Tiger Brands Ltd	TBS	33100	33123	-0.07	8.35	14.52
The Foschini Group Limited	TFG	9540	9691	-1.56	-13.45	-43.21
Truworths Int Ltd	TRU	5525	5552	-0.49	-0.09	-46.68
Woolworths Holdings Ltd	WHL	5347	5274	1.38	6.22	-14.24

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AdvTECH Ltd	ADH	3515	3539	-0.68	11.84	3.87
Altron Limited A	AEL	1815	1819	-0.22	-1.36	-14.59
AECI Limited	AFE	8949	8897	0.58	-5.94	2.37
Alexander Forbes Grp Hldgs	AFH	842	799	5.38	22.03	3.31
Afrimat Limited	AFT	4407	4424	-0.38	15.97	-37.89
Adcock Ingram Hldgs Ltd	AIP	7477	7466	0.15	4.06	11.60
Astral Foods Ltd	ARL	22256	22029	1.03	10.73	19.02
Attacq Limited	ATT	1564	1535	1.89	13.25	12.76
Barloworld Ltd	BAW	11931	11910	0.18	1.92	9.93
Blu Label Unlimited	BLU	1260	1241	1.53	1.37	115.75
Burstone Group Limited	BTN	895	875	2.29	10.22	-4.79
Coronation Fund Mngrs Ld	CML	4950	4928	0.45	11.54	26.40
Curro Holdings Limited	COH	1361	1373	-0.87	12.11	4.29
DRD Gold Ltd	DRD	4125	4063	1.53	-14.56	149.55
Datatec Ltd	DTC	7049	6995	0.77	18.95	41.35
Emira Property Fund Ltd	EMI	1395	1364	2.27	19.23	27.98
Equites Prop Fund Ltd	EQU	1757	1727	1.74	8.66	19.52
Famous Brands Ltd	FBR	5220	5300	-1.51	-1.86	-24.35
Fortress Real Est Inv B	FFB	2356	2312	1.90	1.99	16.29
Fairvest Limited B	FTB	642	626	2.56	16.30	34.59
Grindrod Ltd	GND	1724	1656	4.11	14.02	44.15
Hosken Cons Inv Ltd	HCI	13200	13150	0.38	10.04	-19.51
Hudaco Industries Ltd	HDC	17860	18200	-1.87	2.64	-17.31
Hyprop Inv Ltd	HYP	5076	4990	1.72	9.14	9.23
Italtilt Ltd	ITE	924	926	-0.22	-1.39	-34.65
JSE Ltd	JSE	14280	14152	0.90	12.28	18.29
KAP Limited	KAP	164	155	5.81	3.14	-46.58
Lighthouse Properties plc	LTE	816	816	0.00	3.95	1.62
Montauk Renewables Inc	MKR	3788	3588	5.57	2.38	-54.36
MAS P.L.C	MSP	2115	2060	2.67	1.05	-9.23
Motus Holdings Ltd	MTH	10627	10573	0.51	2.14	-12.54
Oceana Group Ltd	OCE	5100	4994	2.12	3.66	-24.42
Omnia Holdings Ltd	OMN	7601	7556	0.60	2.44	-2.68
Pick n Pay Stores Ltd	PIK	3011	3043	-1.05	23.45	-1.92
Premier Group Limited	PMR	16400	16000	2.50	7.89	20.59
PPC Limited	PPC	543	540	0.56	-0.55	5.44
Raubex Group Ltd	RBX	4230	4253	-0.54	-2.69	-20.19
RCL Foods Limited	RCL	1071	1012	5.83	13.33	12.74
Resilient REIT Limited	RES	7108	6950	2.27	11.10	20.97
Reunert Ltd	RLO	5500	5454	0.84	3.73	-26.67
SA Corp Real Estate Ltd	SAC	332	327	1.53	6.41	13.70
Sappi Ltd	SAP	2375	2360	0.64	4.35	-51.79
Super Group Ltd	SPG	1561	1526	2.29	22.53	-47.08
Supermarket Income REIT	SRI	1840	1885	-2.39	3.31	16.09
Stor-Age Prop REIT Ltd	SSS	1749	1726	1.33	10.00	12.26
Southern Sun LTD	SSU	893	877	1.82	2.76	-1.65
Sun International Ltd	SUI	3979	3983	-0.10	-0.28	-8.53
Thungela Resources Ltd	TGA	7437	7400	0.50	-13.99	-44.37
Tsogo Sun Limited	TSG	686	678	1.18	7.36	-32.75
Vukile Property Fund Ltd	VKE	2284	2258	1.15	9.97	27.10
We Buy Cars Hlds Ltd	WBC	4667	5400	-13.57	-16.91	8.41
Wilson Bayly Hlm-Ovc Ltd	WBO	15569	15610	-0.26	2.96	-33.26

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	3.98%	0	-20	-30
United Kingdom	4.40%	0	-30	8
Germany	2.62%	0	-8	29
Japan	1.65%	2	0	68
South African 10Y	8.89%	0	-27	-37

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Sep '25	4.00% - 4.25%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Jul '25	7.00%
SA Prime Rate	Jul '25	10.50%

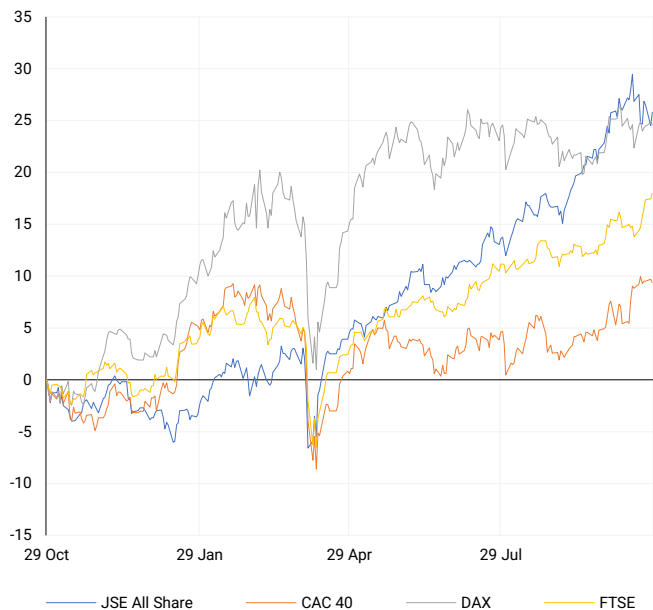
SOUTH AFRICAN 10-YEAR

2024 vs 2025 to date



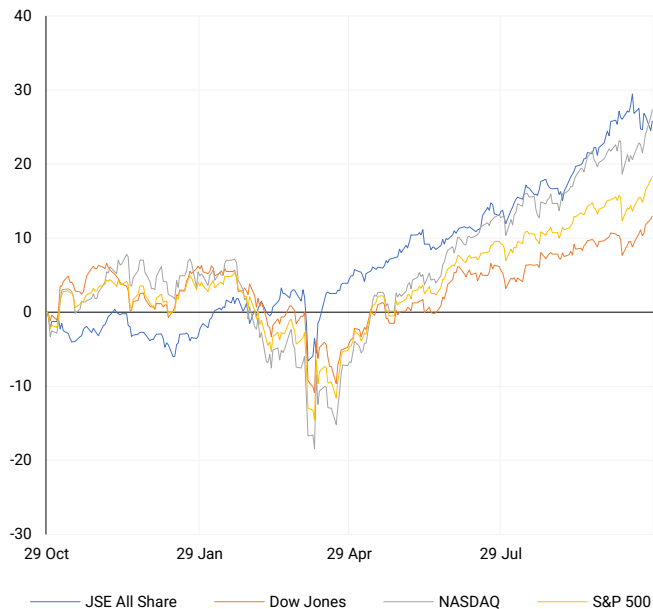
EUROPEAN INDICES

Normalised percentage performances



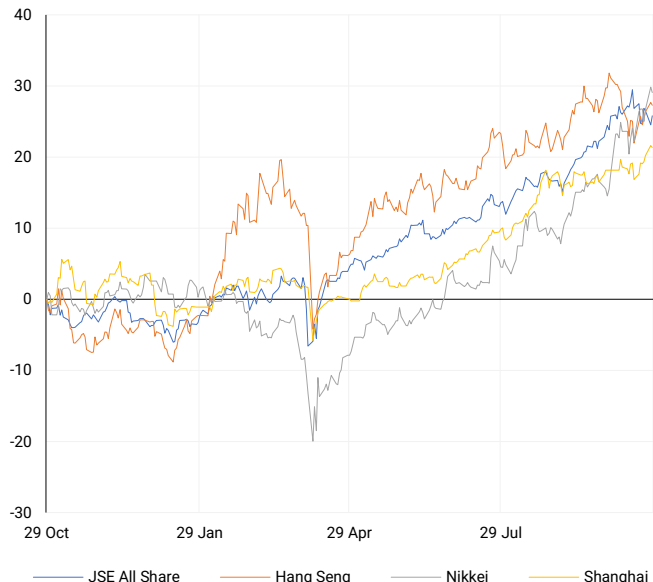
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European equities retreated slightly after recent highs, with the STOXX 600 down 0.2% as attention shifted from trade optimism to earnings. Nokia surged over 20% after Nvidia announced a \$1 billion AI-related stake, lifting Finland's OMXHPI to a three-year peak. HSBC gained 4.6% on stronger guidance, while Novartis slid 4.2% despite solid quarterly results. Spain's IBEX 35 hit a record high on bank strength, and London's FTSE 100 climbed past 9,700. The slight pullback followed a rally fuelled by expectations of a U.S.–China trade deal and softer eurozone inflation expectations.

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FTSE	9696.74	9653.82	0.44	2.86	4.44	18.64



AMERICAN MARKET SUMMARY

SELECTED ITEMS

Wall Street extended its record run as Nvidia jumped 5% after unveiling plans to build seven AI supercomputers for the U.S. Energy Department, backed by \$500 billion in chip orders. Microsoft rose 2% after securing a 27% stake in OpenAI's restructured entity, reinforcing investor optimism about AI growth. Apple briefly exceeded a \$4 trillion market value, while investors awaited key results from major tech peers. Market focus also remained on U.S.–China trade negotiations and an expected 25 basis-point Federal Reserve rate cut, as a prolonged government shutdown continued to delay official data releases.

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Nasdaq	23827.49	23637.46	0.80	3.81	5.98	23.39
S&P 500	6890.89	6875.16	0.23	2.31	3.72	17.16
US VIX	16.42	15.79	3.99	-8.11	7.39	-5.36

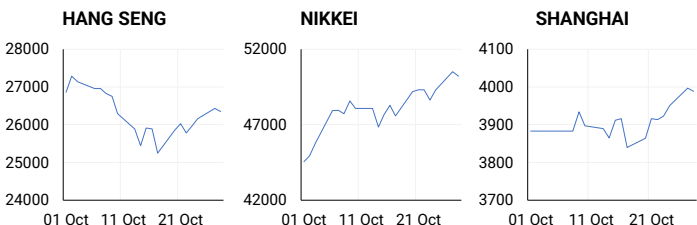


ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian markets gained ground, led by Japan's Nikkei 225, which jumped more than 1% to a record above 51,000, supported by optimism over a new U.S.–Japan rare-earth agreement and expectations of further Fed easing. Confidence was also boosted by U.S. President Donald Trump's meeting with Prime Minister Sanae Takaichi. In China, Bank of China posted a 5.1% year-on-year rise in third-quarter profit, becoming the first of the country's major state-owned banks to report amid slowing economic activity. Regional sentiment improved on the back of resilient earnings and expectations of ongoing monetary support from the United States.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26346.14	26433.70	-0.33	1.22	0.83	31.34
Nikkei 225	50219.18	50512.32	-0.58	1.83	10.72	25.88
Shanghai	3988.22	3996.94	-0.22	1.84	4.18	18.99



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold prices ticked higher on Wednesday ahead of the Fed's expected rate cut, though easing U.S.-China trade tensions limited further upside. Oil prices rebounded after three consecutive declines, supported by a fall in U.S. crude inventories and uncertainty surrounding Russian supply. Indian refiners paused new Russian oil purchases amid sanctions reviews, though state-owned IOC confirmed continued compliant buying. OPEC+ is weighing a small production hike of around 137,000 barrels per day in December, while Saudi Aramco said global demand remains firm, led by steady Chinese consumption.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	64.37	64.43	-0.09	-2.17	4.56	-13.90
Gold	3958.41	3952.20	0.16	-0.74	-4.17	50.59
Palladium	1392.88	1398.50	-0.40	-0.75	-0.57	57.40
Platinum	1581.00	1590.50	-0.60	-0.22	2.21	78.01
Silver	47.46	47.05	0.88	0.29	-3.27	62.91

BRENT CRUDE

One-year



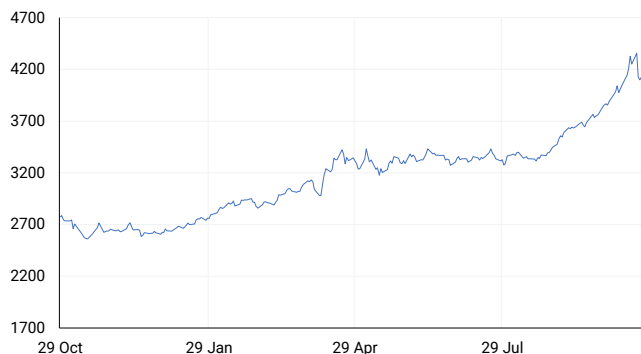
PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

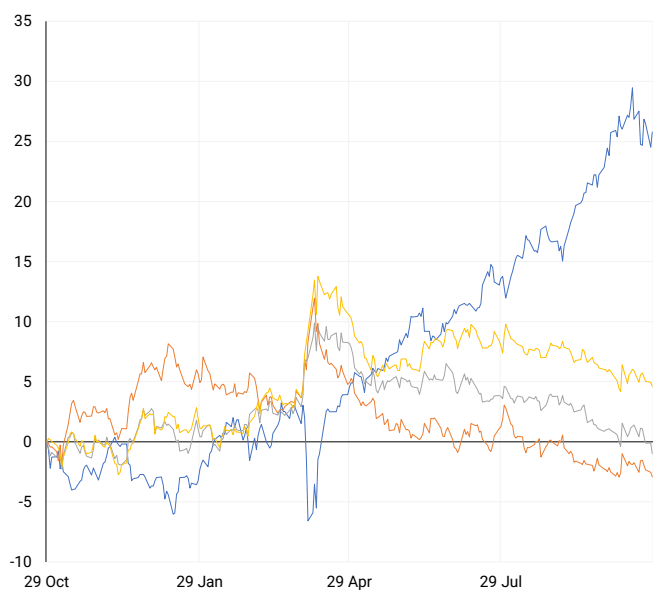
SELECTED ITEMS

The South African rand traded flat around R18.80 per dollar on Tuesday, with investors cautious ahead of the U.S. Federal Reserve's policy decision and progress on U.S.-China trade talks. The U.S. dollar hovered near a one-week low, weakening against the yen after Treasury Secretary Scott Bessent hinted Japan could permit rate hikes. Currency markets also focused on the Trump-Xi meeting in South Korea, expected to outline a tariff and rare-earth trade framework. The U.S. dollar index was steady at 98.68, marking its second straight day of modest declines.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.16	17.16	0.01	-0.39	-1.36	-8.93
GBPZAR	22.74	22.77	-0.11	-0.89	-2.10	-3.65
EURZAR	19.96	19.99	-0.15	-0.34	-0.93	2.33
AUDZAR	11.32	11.30	0.22	0.05	0.11	-3.24
EURUSD	1.16	1.17	-0.16	0.06	0.44	12.54
USDJPY	152.06	152.11	-0.03	-0.50	0.12	-3.27
GBPUSD	1.33	1.33	-0.14	-0.49	-0.74	6.05
USDCHF	0.79	0.79	0.11	-0.26	-0.39	-12.58

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



— JSE All Share — USDZAR — GBPZAR — EURZAR

USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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