

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	108846.44	110100.53	-1.14	-0.36	-0.55	29.43
Top 40	101451.33	102681.23	-1.20	-0.48	-0.87	34.58
Financial 15	22867.07	23033.68	-0.72	0.69	4.77	10.96
Industrial 25	143528.22	146205.20	-1.83	-0.52	0.00	20.93
Resource 10	104719.15	105506.46	-0.75	-1.50	-7.12	101.74
Mid Cap	103574.93	104335.33	-0.73	-0.28	-0.68	15.82
Small Cap	101924.09	102716.20	-0.77	0.49	2.40	9.15
Banks	13947.66	14099.04	-1.07	0.84	4.28	10.14
Retailers	6327.29	6472.86	-2.25	-0.45	-2.52	-25.70
Property (J253) - TR	2969.13	2961.00	0.27	2.01	7.59	23.54

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46987.10	46912.30	0.16	-1.21	0.82	10.44
Nasdaq	23004.54	23053.99	-0.21	-3.04	0.95	19.13
S&P 500	6728.80	6720.32	0.13	-1.63	0.21	14.40
US VIX	19.08	19.50	-2.15	9.40	10.67	9.97

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7950.18	7964.77	-0.18	-2.10	-0.31	7.72
DAX 30	23569.96	23734.02	-0.69	-1.62	-3.35	18.39
Eurostoxx 50	5560.45	5645.10	-1.50	-1.78	-1.23	13.57
FTSE	9682.57	9735.78	-0.55	-0.36	2.10	18.47

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26241.83	26485.90	-0.92	1.29	-2.66	30.82
Nikkei 225	50276.37	50883.68	-1.19	-4.07	4.85	26.02
Shanghai	3997.56	4007.76	-0.25	1.08	2.96	19.27

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	644.50	634.00	1.66	-1.55	0.79	51.02
BHP AUS	4253	4265	-0.28	-0.81	-1.84	7.84

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
08:00	SA	Foreign Exchange Reserves	--	\$69.5b	\$71.6b
09:00	EU	German Trade Balance	--	16.7b	15.3b
17:00	US	Prelim UoM Consumer Sentiment	--	53.0	50.3
17:00	US	Prelim UoM Inflation Expectations	--	--	4.70%
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Oceana Group Ltd	OCE	5376	8.15	10.01	-20.33
Hudaco Industries Ltd	HDC	18800	2.17	5.77	-12.96
Boxer Retail Limited	BOX	7573	1.76	-0.42	17.59
Sasol Limited	SOL	11193	1.74	3.93	34.42
Karoo000 Ltd	KRO	81000	1.50	-1.01	-6.90
Ninety One Plc	N91	5134	1.24	-2.56	49.33

WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Montauk Renewables Inc	MKR	3100	-17.33	-17.71	-62.65
The Foschini Group Limited	TFG	8454	-6.42	-8.21	-49.68
Sappi Ltd	SAP	2250	-6.25	-0.79	-54.32
Blu Label Unlimited	BLU	1249	-4.44	0.89	113.87
Sibanye Stillwater Ltd	SSW	4570	-3.75	-1.36	205.07

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Netcare Pref	NTCP	444 ZARc	--	--	--
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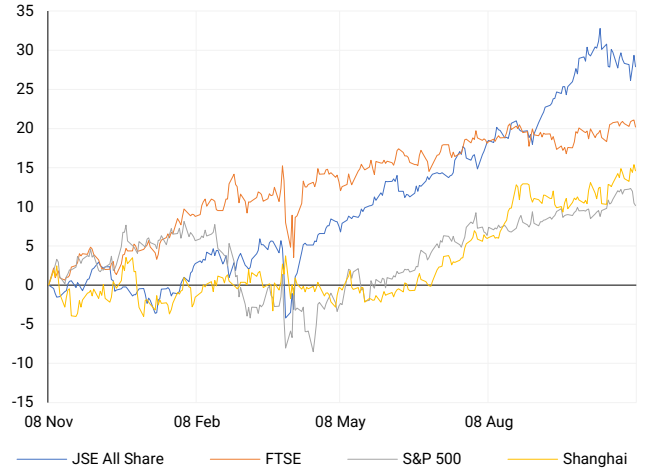
Last date to trade Tue, 11 November

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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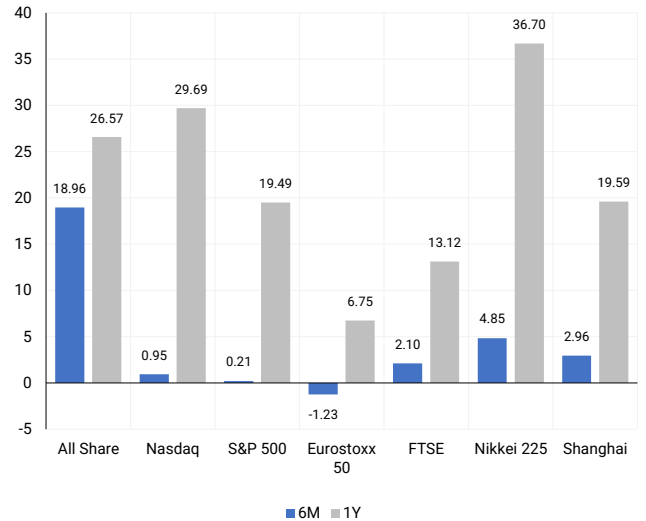
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2024 v 2025 to date



LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	19673	19756	-0.42	1.49	3.57	3.68
Anglo American plc	63092	63894	-1.26	-3.92	-3.59	14.33
AngloGold Ashanti plc	118584	120210	-1.35	-1.27	-7.13	181.67
Anheuser-Busch InBev SA NV	109150	108704	0.41	3.66	6.49	16.37
BHP Group Limited	47206	48272	-2.21	-4.32	-1.63	2.54
BID Corporation Ltd	42906	43221	-0.73	0.04	1.04	-0.35
British American Tob plc	94566	94296	0.29	6.60	6.43	39.77
Compagnie Fin Richemont	334534	336869	-0.69	-1.99	0.09	20.51
Capitec Bank Hldgs Ltd	394200	398100	-0.98	2.86	9.84	25.77
Discovery Ltd	21858	21821	0.17	0.36	8.94	12.22
Firststrand Ltd	8040	8106	-0.81	-2.23	-0.86	5.85
Gold Fields Ltd	67277	67663	-0.57	-0.77	-6.38	172.27
Glencore plc	8194	8221	-0.33	-1.37	-0.26	-1.89
Harmony GM Co Ltd	28444	28695	-0.87	-2.32	-9.52	88.77
Investec Ltd	13187	13212	-0.19	1.12	3.76	5.46
Investec plc	13190	13183	0.05	0.63	3.14	4.10
Mondi plc	18586	18644	-0.31	-3.46	-6.01	-33.02
MTN Group Ltd	16474	16558	-0.51	-4.74	10.96	79.08
Nedbank Group Ltd	24574	24492	0.33	4.06	8.04	-12.77
Naspers Ltd -N-	121705	125883	-3.32	-0.24	-4.37	45.82
Prosus N.V.	118589	122251	-3.00	-0.88	-3.76	58.32
South32 Limited	3418	3425	-0.20	-4.10	1.06	-14.29
Standard Bank Group Ltd	25800	26454	-2.47	1.35	4.91	16.34
Shoprite Holdings Ltd	28937	29255	-1.09	-0.23	3.64	-1.74
Sanlam Limited	9142	9190	-0.52	0.49	6.91	5.23
Valterra Platinum Ltd	106607	105467	1.08	-0.74	-8.57	87.37
Vodacom Group Ltd	13619	13779	-1.16	-2.75	2.01	34.36

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

South African equities ended the week lower, with the JSE Top 40 down 1.2% at 101,451 points and the All Share retreating 1.14%, as investors positioned ahead of Wednesday's Medium-Term Budget. The South African Reserve Bank reported a rise in October's net foreign reserves to \$69.36 billion. Retailer TFG posted a 21.3% drop in interim earnings to 292.6 cents per share, citing subdued consumer spending and heavier discounting. Focus now shifts to employment, mining, and manufacturing data, while diplomatic tensions flared following Washington's decision to skip the G20 summit.

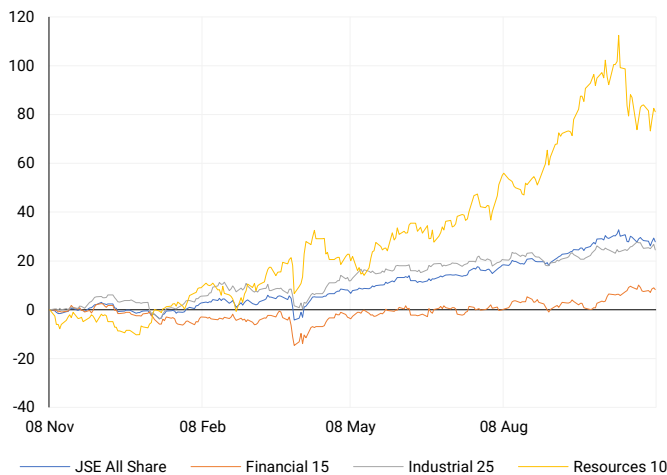
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

The Foschini Group – TFG Hit by Weaker Margins Despite Double-Digit Revenue Growth

The Foschini Group reported mixed interim results for the six months to 30 September 2025, reflecting solid sales momentum but margin pressure. Revenue rose 12.2% to R31.4 billion, with retail sales up 12.7% (3.5% excluding White Stuff) and online turnover soaring 55.3% to 14.7% of group sales. Gross profit gained 12.3% to R14.4 billion, though margins narrowed to 49.3%. Operating profit slipped 9.9% to R2.3 billion, while HEPS fell 21.3%. An interim dividend of 130 cents was declared, down 18.8%, and R377 million in shares were repurchased amid challenging trading conditions.

TFG | -6.42% | Open : 8900 | High : 9066 | Low : 8270 | Close : 8454

ISA Holdings – ISA Holdings Grows Revenue 52% on Strong Security Demand

ISA Holdings posted firm interim results for the half-year ended 31 August 2025, underpinned by recurring income and resilient cybersecurity demand. Turnover surged 52% to R68.8 million, supported by Managed Security Services and its MSS Pulse platform. Profit before other income rose 20% to R29.9 million, while net profit improved 11% to R14.6 million, translating to HEPS of 9.4 cents. Gross margin contracted to 43% from 55% due to project mix, and associate DataProof's profit fell 31%. Cash balances rose 17% to R26.3 million, with the board declaring a 9.4-cent interim dividend.

ISA | -2.86% | Open : 210 | High : 213 | Low : 200 | Close : 204

Sephaku Holdings – Sephaku Delivers Steady Earnings Amid Construction Slowdown

Sephaku Holdings reported resilient interim results for the six months to 30 September 2025, with subsidiary strength offsetting a weak infrastructure backdrop. Group revenue rose 8% to R665.1 million, and net profit grew 13% to R36.7 million, translating to HEPS of 14.45 cents. Métier Mixed Concrete lifted EBITDA 42% to R98.1 million and profit after tax 52% to R55.5 million. However, associate Dangote Cement SA posted a R31.3 million loss, resulting in a R11.3 million equity-accounted loss for SepHold. No dividend was declared, with management focusing on cost control and capital discipline ahead of an expected sector recovery.

SEP | 0.00% | Open : 145 | High : 149 | Low : 145 | Close : 145

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Omnia	OMN	Interim	Mon, 10 Nov
Exemplar REITail	EXP	Interim	Mon, 10 Nov
Vodacom Group	VOD	Interim	Mon, 10 Nov
Omnia	OMN	Interim	Mon, 10 Nov
Exemplar REITail	EXP	Interim	Mon, 10 Nov

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10000	9.32	Tue, 10 Jun '25
Standard Bank	SBPP	10250	8.79	Wed, 03 Sept '25
Capitec	CPIP	10826	8.96	Wed, 17 Sept '25
Grindrod	GNDP	10000	10.40	Wed, 17 Sept '25
Netcare	NTCP	9400	10.27	Wed, 12 Nov '25
Discovery	DSBP	12600	9.27	Wed, 17 Sept '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	9680	9718	-0.39	1.06	-41.28
African Rainbow Min Ltd	ARI	17082	17175	-0.54	-9.13	13.58
AVI Ltd	AVI	9796	9931	-1.36	0.44	-10.72
Boxer Retail Limited	BOX	7573	7442	1.76	7.31	17.59
Bidvest Ltd	BVT	22496	22708	-0.93	4.08	-14.68
Bytes Technology Grp PLC	BYI	8300	8442	-1.68	-10.72	-15.57
Clicks Group Ltd	CLS	35801	36010	-0.58	2.19	-4.04
Dis-Chem Pharmacies Ltd	DCP	3451	3450	0.03	7.41	-4.40
Exxaro Resources Ltd	EXX	18524	18821	-1.58	8.70	17.28
Growthpoint Prop Ltd	GRT	1675	1666	0.54	10.42	31.58
Hammerson plc	HMN	7099	7040	0.84	6.75	6.43
Impala Platinum Hlgs Ltd	IMP	18778	18860	-0.43	-15.87	113.99
Kumba Iron Ore Ltd	KIO	32943	33457	-1.54	3.59	0.97
Karoo Ltd	KRO	81000	79800	1.50	-17.51	-6.90
PSG Fin Services Ltd	KST	2480	2498	-0.72	2.90	26.40
Life Healthc Grp Hldgs Ltd	LHC	1174	1188	-1.18	-2.17	-28.33
Mr Price Group Ltd	MRP	20386	20825	-2.11	-3.30	-30.95
Momentum Group Limited	MTM	3365	3387	-0.65	-0.44	11.20
Ninety One Plc	N91	5134	5071	1.24	7.18	49.33
Northam Platinum Hldgs Ltd	NPH	27000	26750	0.93	-6.40	177.18
NEPI Rockcastle N.V.	NRP	14230	14166	0.45	2.74	3.12
Netcare Limited	NTC	1452	1460	-0.55	1.89	-2.68
Ninety One Limited	NY1	5000	4977	0.46	8.04	44.34
Old Mutual Limited	OMU	1346	1340	0.45	4.50	7.59
OUTsurance Group Limited	OUT	7053	7052	0.01	-4.82	6.06
Pan African Resource plc	PAN	1989	1998	-0.45	-5.01	142.86
Primary Health Prop PLC	PHP	2200	2190	0.46	4.76	0.09
Pepkor Holdings Ltd	PPH	2636	2699	-2.33	5.78	-8.95
Quilter Plc	QLT	4176	4222	-1.09	8.78	17.44
Redefine Properties Ltd	RDF	565	559	1.07	10.14	24.18
Remgro Ltd	REM	17309	17402	-0.53	2.35	11.60
Reinet Investments S.C.A	RNI	54941	55267	-0.59	8.96	22.87
Shaftesbury Capital plc	SHC	3277	3300	-0.70	2.06	4.80
Santam Limited	SNT	41634	42054	-1.00	9.75	6.04
Sasol Limited	SOL	11193	11002	1.74	8.56	34.42
The Spar Group Ltd	SPP	10868	10876	-0.07	6.18	-25.61
Sirius Real Estate Ltd	SRE	2341	2336	0.21	4.79	27.23
Sibanye Stillwater Ltd	SSW	4570	4748	-3.75	-9.45	205.07
Tiger Brands Ltd	TBS	33000	33000	0.00	4.10	14.18
The Foschini Group Limited	TFG	8454	9034	-6.42	-24.50	-49.68
Truworths Int Ltd	TRU	5363	5394	-0.57	-3.16	-48.24
Woolworths Holdings Ltd	WHL	5312	5378	-1.23	1.72	-14.80

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AdvTECH Ltd	ADH	3500	3495	0.14	1.74	3.43
Altron Limited A	AEL	1816	1806	0.55	-5.52	-14.54
AECI Limited	AFE	8804	8892	-0.99	-8.29	0.71
Alexander Forbes Grp Hldgs	AFH	810	828	-2.17	6.58	-0.61
Afrimat Limited	AFT	4077	4075	0.05	-6.53	-42.54
Adcock Ingram Hldgs Ltd	AIP	7480	7480	0.00	3.23	11.64
Astral Foods Ltd	ARL	22087	22165	-0.35	6.86	18.11
Attacq Limited	ATT	1529	1530	-0.07	5.81	10.24
Barloworld Ltd	BAW	11860	11803	0.48	-0.69	9.28
Blu Label Unlimited	BLU	1249	1307	-4.44	2.29	113.87
Burstone Group Limited	BTN	940	929	1.18	12.98	0.00
Coronation Fund Mngrs Ld	CML	4970	5010	-0.80	7.93	26.92
Curro Holdings Limited	COH	1360	1362	-0.15	11.20	4.21
DRD Gold Ltd	DRD	4509	4629	-2.59	-9.96	172.78
Datatec Ltd	DTC	7362	7397	-0.47	9.39	47.62
Emira Property Fund Ltd	EMI	1337	1340	-0.22	1.29	22.66
Equites Prop Fund Ltd	EQU	1708	1706	0.12	6.15	16.19
Famous Brands Ltd	FBR	5175	5265	-1.71	-0.48	-25.00
Fortress Real Est Inv B	FFB	2379	2385	-0.25	3.21	17.42
Fairvest Limited B	FTB	630	630	0.00	7.33	32.08
Grindrod Ltd	GND	1710	1710	0.00	12.50	42.98
Hosken Cons Inv Ltd	HCI	13100	13123	-0.18	-0.02	-20.12
Hudaco Industries Ltd	HDC	18800	18400	2.17	3.30	-12.96
Hyprop Inv Ltd	HYP	5175	5193	-0.35	7.59	11.36
Italtilt Ltd	ITE	910	920	-1.09	-4.31	-35.64
JSE Ltd	JSE	14329	14238	0.64	10.84	18.70
KAP Limited	KAP	155	160	-3.13	1.97	-49.51
Lighthouse Properties plc	LTE	807	807	0.00	3.59	0.50
Montauk Renewables Inc	MKR	3100	3750	-17.33	-26.00	-62.65
MAS P.L.C	MSP	2149	2131	0.84	-0.74	-7.77
Motus Holdings Ltd	MTH	11201	11400	-1.75	5.47	-7.82
Oceana Group Ltd	OCE	5376	4971	8.15	6.99	-20.33
Omnia Holdings Ltd	OMN	7587	7573	0.18	4.03	-2.86
Pick n Pay Stores Ltd	PIK	2782	2848	-2.32	8.97	-9.38
Premier Group Limited	PMR	16100	16309	-1.28	7.33	18.38
PPC Limited	PPC	528	534	-1.12	1.73	2.52
Raubex Group Ltd	RBX	4000	4035	-0.87	-4.99	-24.53
RCL Foods Limited	RCL	959	985	-2.64	3.12	0.95
Resilient REIT Limited	RES	7243	7240	0.04	8.10	23.26
Reunert Ltd	RLO	5733	5863	-2.22	6.17	-23.56
SA Corp Real Estate Ltd	SAC	328	329	-0.30	0.00	12.33
Sappi Ltd	SAP	2250	2400	-6.25	10.67	-54.32
Super Group Ltd	SPG	1690	1730	-2.31	22.02	-42.71
Supermarket Income REIT	SRI	1800	1850	-2.70	-1.64	13.56
Stor-Age Prop REIT Ltd	SSS	1748	1750	-0.11	10.01	12.20
Southern Sun LTD	SSU	906	919	-1.41	3.19	-0.22
Sun International Ltd	SUI	3830	3868	-0.98	-8.18	-11.95
Thungela Resources Ltd	TGA	8065	7980	1.07	-6.41	-39.67
Tsogo Sun Limited	TSG	679	690	-1.59	5.11	-33.43
Vukile Property Fund Ltd	VKE	2305	2313	-0.35	5.01	28.27
We Buy Cars Hlds Ltd	WBC	4435	4420	0.34	-21.62	3.02
Wilson Bayly Hlm-Ovc Ltd	WBO	14500	14800	-2.03	-2.99	-37.84

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.13%	5	-1	-17
United Kingdom	4.46%	3	-28	3
Germany	2.66%	2	-4	30
Japan	1.69%	1	0	69
South African 10Y	8.83%	6	-27	-33

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Oct '25	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Jul '25	7.00%
SA Prime Rate	Jul '25	10.50%

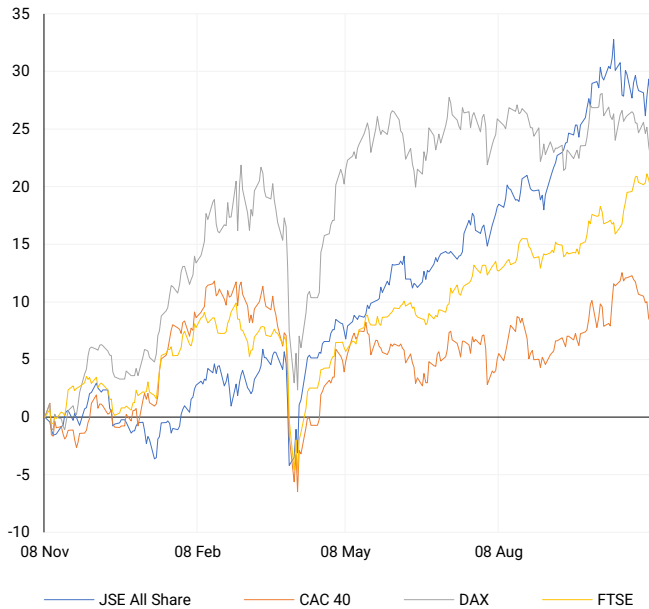
SOUTH AFRICAN 10-YEAR

2024 vs 2025 to date



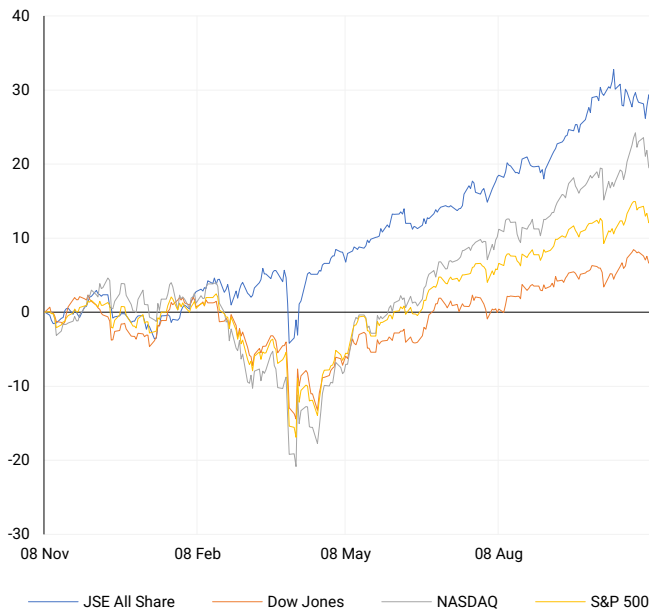
EUROPEAN INDICES

Normalised percentage performances



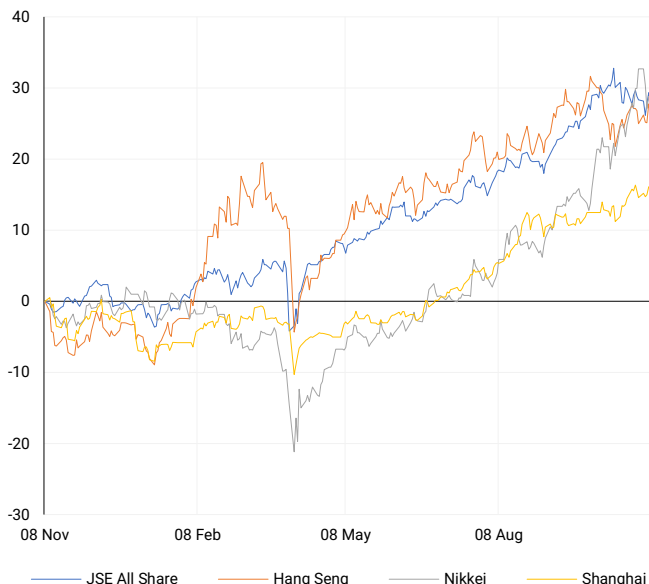
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



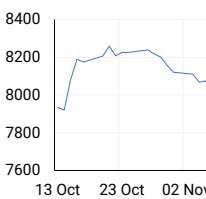
EUROPEAN MARKET SUMMARY

SELECTED ITEMS

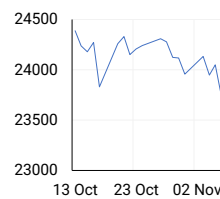
European bourses closed softer on Friday, with the STOXX 600 slipping 0.6% to 564.79 amid renewed pressure on technology shares and lingering political unease. Siemens Energy and Schneider Electric were among the major laggards, while carmakers advanced on expectations of renewed semiconductor exports from China. Italian banks backed the ECB's proposed digital euro but requested a gradual rollout to manage implementation costs. In the United Kingdom, Halifax reported house prices rising 0.6% month-on-month in October—the strongest increase since January—supported by firmer demand ahead of the late-November fiscal budget.

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CAC 40	7950.18	7964.77	-0.18	-2.10	-0.31	7.72
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Eurostoxx 50	5560.45	5645.10	-1.50	-1.78	-1.23	13.57
FTSE	9682.57	9735.78	-0.55	-0.36	2.10	18.47

CAC 40



DAX



FTSE



AMERICAN MARKET SUMMARY

SELECTED ITEMS

U.S. markets ended a turbulent week with mixed results as investors weighed the ongoing federal shutdown and stretched equity valuations. The S&P 500 and Dow posted small gains, but the Nasdaq recorded its steepest weekly loss since April. Consumer confidence fell to a three-year low, underscoring weakening sentiment. Tesla declined 3.7% after shareholder approval of Elon Musk's record compensation package, while Expedia jumped 17.6% on robust corporate bookings. Analysts now project third-quarter S&P 500 earnings growth near 17%, highlighting resilient profit momentum despite political and economic uncertainty.

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DOW JONES



NASDAQ



S&P 500



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asian stocks advanced on Monday, recouping part of last week's losses as firmer Chinese inflation data lifted sentiment. China's CPI rose 0.2% year-on-year and PPI contracted 2.1%, suggesting easing deflationary pressure. Minutes from the Bank of Japan signalled readiness for a possible rate hike once inflation is deemed sustainable. Beijing temporarily eased export restrictions on gallium, germanium, and antimony to the United States, although licences remain required. Economists expect further monetary support to bolster domestic demand as regional growth adjusts to slower global trade dynamics.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26241.83	26485.90	-0.92	1.29	-2.66	30.82
Nikkei 225	50276.37	50883.68	-1.19	-4.07	4.85	26.02
Shanghai	3997.56	4007.76	-0.25	1.08	2.96	19.27

HANG SENG



NIKKEI



SHANGHAI



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Oil prices steadied on Monday amid optimism that the U.S. government shutdown could soon end, improving the demand outlook. Brent and WTI each lost around 2% last week as excess supply concerns resurfaced, despite OPEC+ confirming a modest December production increase. U.S. inventories and offshore storage in Asia continued to climb, signalling abundant supply. Russian producer Lukoil faced renewed sanctions-related disruption, while Hungary's temporary exemption added to market oversupply. Gold prices firmed as a softer dollar and political uncertainty spurred renewed safe-haven interest.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	64.12	63.69	0.68	0.36	-2.12	-14.89
Gold	4056.65	3999.97	1.42	0.57	-0.07	52.41
Palladium	1393.16	1400.00	-0.49	1.39	-3.11	57.57
Platinum	1570.47	1541.00	1.91	0.07	-1.98	72.47
Silver	49.18	48.30	1.82	0.56	-0.78	67.25

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

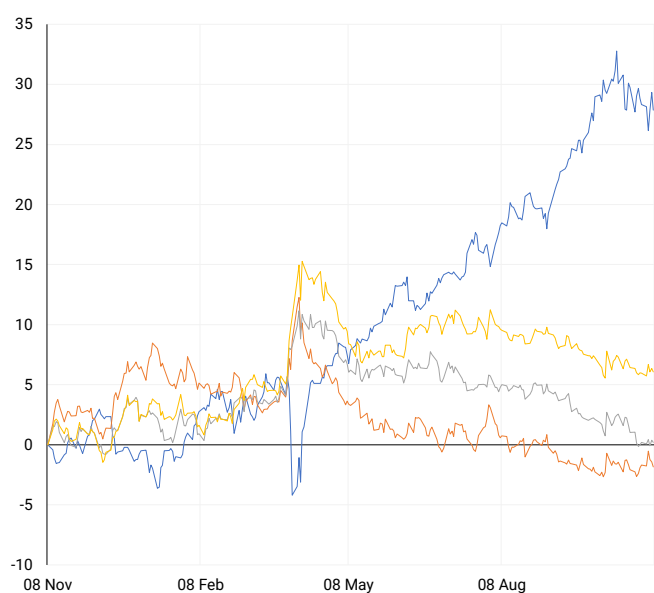
SELECTED ITEMS

The rand traded little changed on Friday as markets consolidated after recent volatility. The U.S. dollar index edged up 0.2% to 99.74, ending a three-session decline, supported by progress in U.S. Senate negotiations to resolve the federal shutdown. The euro and yen weakened slightly. Investors remain focused on upcoming U.S. inflation and employment reports, which could shape expectations for the Federal Reserve's next policy move. Emerging-market currencies, including the rand, are likely to stay range-bound in the short term amid cautious global risk sentiment.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.28	17.30	-0.10	-0.42	-0.17	-8.18
GBPZAR	22.72	22.78	-0.25	-0.20	-0.01	-3.61
EURZAR	19.97	20.01	-0.17	-0.28	0.09	2.41
AUDZAR	11.27	11.23	0.30	-0.20	-0.94	-3.78
EURUSD	1.16	1.16	-0.07	0.16	0.24	11.71
USDJPY	153.90	153.42	0.31	0.23	-0.38	-2.44
GBPUSD	1.31	1.32	-0.12	0.20	0.09	5.19
USDCHF	0.81	0.81	0.16	-0.13	0.06	-11.28

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



— JSE All Share — USDZAR — GBPZAR — EURZAR

USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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