

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	111973.21	114045.55	-1.82	2.87	0.99	33.15
Top 40	104557.94	106584.54	-1.90	3.06	1.06	38.71
Financial 15	23582.33	23764.92	-0.77	3.13	5.15	14.43
Industrial 25	144950.33	147966.11	-2.04	0.99	2.09	22.13
Resource 10	110937.35	114076.84	-2.75	5.94	-4.29	113.72
Mid Cap	106023.80	107632.17	-1.49	2.36	-0.45	18.56
Small Cap	103632.57	104592.81	-0.92	1.68	1.88	10.98
Banks	14419.48	14515.07	-0.66	3.38	5.33	13.86
Retailers	6482.84	6614.76	-1.99	2.46	-2.82	-23.88
Property (J253) - TR	3030.20	3055.34	-0.82	2.06	7.21	26.08

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	47147.48	47457.22	-0.65	0.34	1.90	10.82
Nasdaq	22900.59	22870.36	0.13	-0.45	1.68	18.59
S&P 500	6734.11	6737.49	-0.05	0.08	1.35	14.49
US VIX	19.83	20.00	-0.85	3.93	-4.71	14.29

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8084.23	8232.49	-1.80	1.69	2.08	9.53
DAX 30	23876.55	24027.92	-0.63	1.30	-1.49	19.93
Eurostoxx 50	5696.65	5778.60	-1.42	2.45	2.75	16.35
FTSE	9698.37	9807.68	-1.11	0.16	2.60	18.66

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26572.46	27073.03	-1.85	1.26	4.45	32.47
Nikkei 225	50376.53	51281.83	-1.77	0.20	7.53	26.27
Shanghai	3990.49	4029.50	-0.97	-0.18	3.24	19.06

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
TENCENT	636.50	641.00	-0.70	-2.29	1.10	52.69
BHP AUS	4236	4275	-0.91	-1.34	0.23	8.09

NOTE: 5D% and 1M% are rolling percentage moves

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
15:30	US	Empire State Manufacturing Index	--	6.1	10.7
TNTV	US	Federal Budget Balance	--	-215.3b	198.0b
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	EXP.	ACT.
12:00	EU	Flash GDP q/q	--	0.20%	0.20%
12:00	EU	Trade Balance	--	8.8b	18.7b
--	--	--	--	--	--
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JSE ALL SHARE | BEST AND WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Compagnie Fin Richemont	CFR	365833	4.52	9.36	31.79	
Blu Label Unlimited	BLU	1106	1.94	-11.45	89.38	
Sasol Limited	SOL	12000	1.69	7.21	44.11	
Telkom SA SOC Ltd	TKG	5055	1.61	8.13	44.55	
Datatec Ltd	DTC	7701	1.04	4.60	54.42	
Supermarket Income REIT	SRI	1814	0.78	0.78	14.45	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Harmony GM Co Ltd	HAR	29960	-5.90	5.33	98.83	
Montauk Renewables Inc	MKR	3356	-4.06	8.26	-59.57	
Naspers Ltd -N-	NPN	121995	-4.02	0.24	46.16	
AngloGold Ashanti plc	ANG	136572	-3.79	15.17	224.40	
Thungela Resources Ltd	TGA	7700	-3.48	-4.53	-42.40	

DIVIDEND DATA

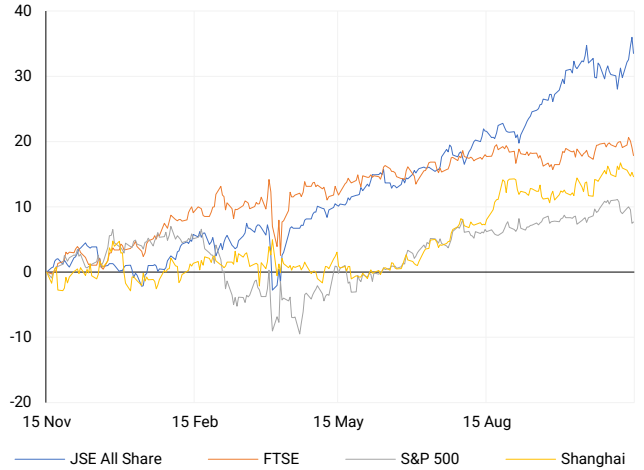
COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Collins Property Group	CPP	52 ZARc	Afrimat	AFT	20 ZARc
Finbond Group	FGL	5.5 ZARc	Alphamin Resources	APH	4 CAD
Dis-Chem Pharmacies	DCP	29.4 ZARc	Greencoat Renewables	GCT	1.7 Eur
Redefine Properties	RDF	25.4 ZARc	--	--	--
Altron	AEL	48 ZARc	--	--	--

SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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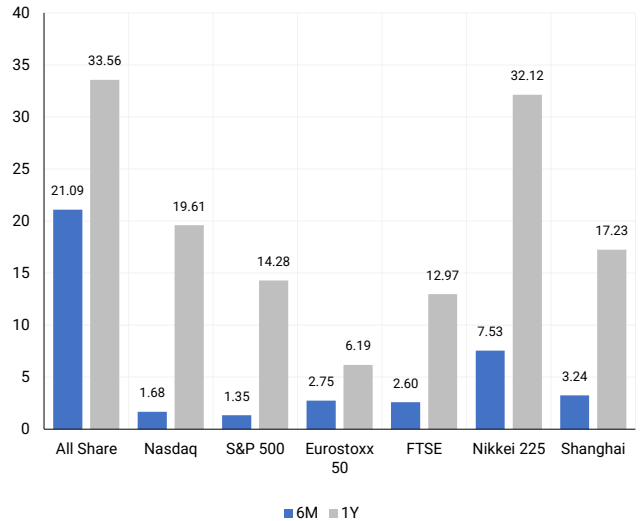
INTERNATIONAL INDICES

Normalised percentage performances - In rand terms



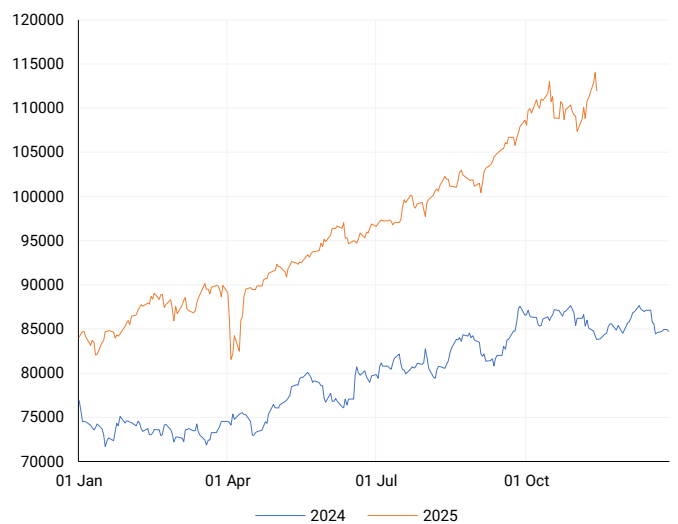
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2024 v 2025 to date



Last date to trade Tue, 18 November

LOCAL EQUITIES | JSE LARGE CAP COMPANIES (Cents Per Share)

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	20716	20894	-0.85	5.30	7.13	9.18
Anglo American plc	63953	65046	-1.68	1.36	-5.04	15.89
AngloGold Ashanti plc	136572	141950	-3.79	15.17	6.28	224.40
Anheuser-Busch InBev SA NV	109135	109830	-0.63	-0.01	5.04	16.35
BHP Group Limited	46950	48190	-2.57	-0.54	-3.96	1.98
BID Corporation Ltd	42032	42378	-0.82	-2.04	-4.92	-2.38
British American Tob plc	91644	94168	-2.68	-3.09	3.08	35.45
Compagnie Fin Richemont	365833	350006	4.52	9.36	11.07	31.79
Capitec Bank Hldgs Ltd	395117	397903	-0.70	0.23	3.03	26.06
Discovery Ltd	22713	22975	-1.14	3.91	5.91	16.61
Firststrand Ltd	8347	8414	-0.80	3.82	3.90	9.89
Gold Fields Ltd	70212	72192	-2.74	4.36	-6.42	184.14
Glencore plc	8199	8373	-2.08	0.06	0.82	-1.83
Harmony GM Co Ltd	29960	31840	-5.90	5.33	-13.40	98.83
Investec Ltd	13275	13476	-1.49	0.67	3.03	6.17
Investec plc	13268	13407	-1.04	0.59	2.09	4.72
Mondi plc	18800	19106	-1.60	1.15	-4.08	-32.25
MTN Group Ltd	16845	16918	-0.43	2.25	10.21	83.12
Nedbank Group Ltd	25926	26163	-0.91	5.50	11.89	-7.97
Naspers Ltd -N-	121995	127100	-4.02	0.24	1.22	46.16
Prosus N.V.	120300	124091	-3.06	1.44	1.98	60.60
South32 Limited	3496	3581	-2.37	2.28	-2.73	-12.34
Standard Bank Group Ltd	27100	27140	-0.15	5.04	7.11	22.20
Shoprite Holdings Ltd	27834	28065	-0.82	-3.81	-4.05	-5.49
Sanlam Limited	9483	9562	-0.83	3.73	6.17	9.15
Valterra Platinum Ltd	109917	111345	-1.28	3.10	-8.09	93.19
Vodacom Group Ltd	13939	14000	-0.44	2.35	5.25	37.52

SOUTH AFRICAN MARKET SUMMARY

SELECTED ITEMS

South African equities closed sharply lower, with the Top 40 down 1.90% to 104,557.9 and the All Share index falling 1.82% to 111,973.2. Sentiment centred on S&P Global Ratings' upgrade of both the foreign- and local-currency sovereign ratings following improved fiscal signals in the Medium-Term Budget Policy Statement. Political tensions rose as President Ramaphosa criticised the absence of U.S. representation at the upcoming G20 Summit. Energy security remained a key theme, with government confirming plans to advance new nuclear capacity and revive modular reactor development as part of long-term infrastructure planning.

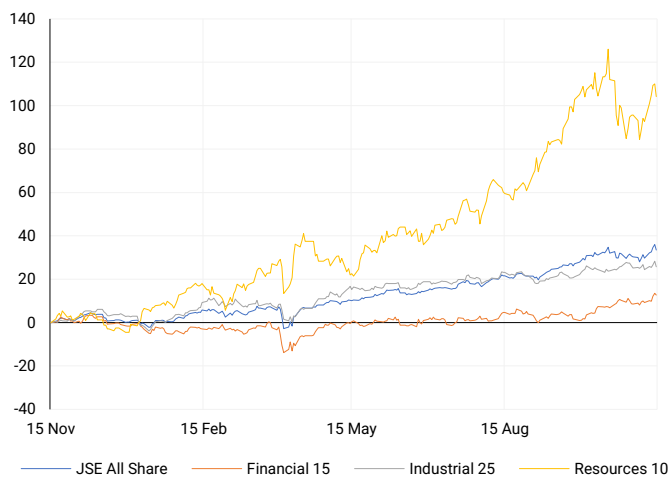
JSE ALL SHARE

One-year



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASE

Richemont – Strong Q2 Momentum Lifts Interim Performance

Richemont reported a solid half-year performance to 30 September 2025, supported by a marked pick-up in second-quarter trading. Group revenue reached EUR 10.6 billion, rising 10% at constant exchange rates, with Q2 growth accelerating to 14% as demand strengthened across all major markets. Operating profit increased to EUR 2.4 billion, helped by disciplined cost control despite earlier margin pressure. The Jewellery Maisons again led the portfolio, delivering double-digit growth and a 32.8% operating margin, while Specialist Watchmakers stabilised and other divisions remained broadly steady. A EUR 6.5 billion net cash position and firmer cash generation bolster Richemont's long-term investment capacity.

CFR | +4.52% | Open : 365000 | High : 379982 | Low : 357691 | Close : 365833

BHP Group – UK Court Ruling Heightens Legal Risk in Fundão Case

BHP confirmed that the English High Court has ruled the company liable under Brazilian law for the 2015 Fundão dam disaster, concluding the first phase of the UK group action involving more than 600,000 claimants. The miner plans to appeal, with causation and damages hearings scheduled to run through 2028–2029. Importantly, the Court upheld releases signed by roughly 240,000 claimants previously compensated in Brazil, limiting potential liability. Remediation efforts continue via the US\$32 billion Brazil Agreement, which has already delivered compensation to over 610,000 people and advanced major resettlement projects. BHP expects related provisions and Samarco-linked cash outflows to stay broadly in line with earlier guidance.

BHG | -2.57% | Open : 47919 | High : 47919 | Low : 46246 | Close : 46950

Old Mutual – New CEO Incentive Plan Targets Long-Term Value Creation

Old Mutual unveiled a new CEO Outperformance Plan designed to strengthen alignment between leadership incentives and sustained shareholder value creation. The Board approved the acquisition of 13,799,448 shares on the open market, to be held in escrow to support the programme for CEO Jurie Strydom. The structure links vesting to demanding performance thresholds, with no payout below a 40% share-price gain and full vesting only once appreciation reaches 80%. Dividend Shares will also accrue subject to performance. The CEO's minimum shareholding requirement has been increased from 200% to 300% of guaranteed pay, backed by his personal purchase of R10 million in shares, reinforcing the Board's confidence in his long-term mandate.

OMU | -1.61% | Open : 1360 | High : 1361 | Low : 1318 | Close : 1346

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
We Buy Cars Holdings	WBC	Final	Mon, 17 Nov
Sirius Real Estate	SRE	Interim	Mon, 17 Nov
Astral Foods	ARL	Final	Mon, 17 Nov
We Buy Cars Holdings	WBC	Final	Mon, 17 Nov
Sirius Real Estate	SRE	Interim	Mon, 17 Nov

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10000	9.33	Tue, 10 Jun '25
Standard Bank	SBPP	9800	9.24	Wed, 03 Sept '25
Capitec	CPIP	10826	8.98	Wed, 17 Sept '25
Grindrod	GNDP	10000	10.42	Wed, 17 Sept '25
Netcare	NTCP	9325	10.37	Wed, 12 Nov '25
Discovery	DSBP	12999	8.99	Wed, 17 Sept '25

LOCAL EQUITIES | JSE MID CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	9501	9754	-2.59	-7.31	-42.37
African Rainbow Min Ltd	ARI	17178	17639	-2.61	-10.58	14.22
AVI Ltd	AVI	10187	10425	-2.28	1.19	-7.15
Boxer Retail Limited	BOX	7572	7590	-0.24	-0.28	17.58
Bidvest Ltd	BVT	23376	23900	-2.19	6.41	-11.34
Bytes Technology Grp PLC	BYI	7935	8140	-2.52	-9.35	-19.29
Clicks Group Ltd	CLS	35883	36226	-0.95	-0.60	-3.82
Dis-Chem Pharmacies Ltd	DCP	3515	3542	-0.76	6.48	-2.63
Exxaro Resources Ltd	EXX	18350	18572	-1.20	5.92	16.18
Growthpoint Prop Ltd	GRT	1698	1706	-0.47	7.20	33.39
Hammerson plc	HMN	6829	6991	-2.32	0.07	2.38
Impala Platinum Hlgs Ltd	IMP	19187	19621	-2.21	-12.31	118.66
Kumba Iron Ore Ltd	KIO	33179	33583	-1.20	4.83	1.70
Karoo Ltd	KRO	78768	78700	0.09	-18.38	-9.46
PSG Fin Services Ltd	KST	2515	2579	-2.48	1.41	28.19
Life Healthc Grp Hldgs Ltd	LHC	1203	1223	-1.64	0.59	-26.56
Mr Price Group Ltd	MRP	20416	20800	-1.85	-7.38	-30.85
Momentum Group Limited	MTM	3595	3650	-1.51	6.20	18.80
Ninety One Plc	N91	4933	4980	-0.94	-2.06	43.48
Northam Platinum Hldgs Ltd	NPH	27851	28396	-1.92	-5.95	185.92
NEPI Rockcastle N.V.	NRP	14449	14580	-0.90	2.29	4.71
Netcare Limited	NTC	1518	1520	-0.13	7.28	1.74
Ninety One Limited	NY1	4812	4861	-1.01	-0.78	38.91
Old Mutual Limited	OMU	1346	1368	-1.61	-0.81	7.59
OUTsurance Group Limited	OUT	7295	7403	-1.46	-2.41	9.70
Pan African Resource plc	PAN	2124	2189	-2.97	-4.92	159.34
Primary Health Prop PLC	PHP	2169	2185	-0.73	2.60	-1.32
Pepkor Holdings Ltd	PPH	2673	2717	-1.62	3.20	-7.67
Quilter Plc	QLT	4049	4078	-0.71	-2.29	13.86
Redefine Properties Ltd	RDF	590	597	-1.17	12.17	29.67
Remgro Ltd	REM	17561	17822	-1.46	1.33	13.22
Reinet Investments S.C.A	RNI	56100	56123	-0.04	11.03	25.46
Shaftesbury Capital plc	SHC	3237	3271	-1.04	-2.06	3.52
Santam Limited	SNT	42789	43219	-0.99	10.57	8.98
Sasol Limited	SOL	12000	11800	1.69	16.04	44.11
The Spar Group Ltd	SPP	10647	10873	-2.08	1.40	-27.12
Sirius Real Estate Ltd	SRE	2230	2250	-0.89	-2.83	21.20
Sibanye Stillwater Ltd	SSW	4820	4958	-2.78	-5.95	221.76
Tiger Brands Ltd	TBS	33851	33990	-0.41	2.66	17.12
The Foschini Group Limited	TFG	8622	8794	-1.96	-25.48	-48.68
Truworths Int Ltd	TRU	5576	5659	-1.47	-1.57	-46.18
Woolworths Holdings Ltd	WHL	5729	5885	-2.65	8.77	-8.12

LOCAL EQUITIES | JSE SMALL CAP COMPANIES (Cents Per Share)

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AdvTECH Ltd	ADH	3600	3602	-0.06	6.54	6.38
Altron Limited A	AEL	1890	1891	-0.05	-0.79	-11.06
AECI Limited	AFE	8698	8775	-0.88	-9.86	-0.50
Alexander Forbes Grp Hldgs	AFH	853	855	-0.23	1.91	4.66
Afrimat Limited	AFT	4110	4194	-2.00	1.43	-42.07
Adcock Ingram Hldgs Ltd	AIP	7480	7480	0.00	1.22	11.64
Astral Foods Ltd	ARL	22742	22880	-0.60	6.71	21.61
Attacq Limited	ATT	1566	1612	-2.85	10.05	12.91
Barloworld Ltd	BAW	12029	12000	0.24	0.53	10.84
Blu Label Unlimited	BLU	1106	1085	1.94	-4.90	89.38
Burstone Group Limited	BTN	953	961	-0.83	12.91	1.38
Coronation Fund Mngrs Ld	CML	4850	4930	-1.62	1.70	23.85
Curro Holdings Limited	COH	1375	1388	-0.94	5.77	5.36
DRD Gold Ltd	DRD	4834	4900	-1.35	-5.88	192.44
Datatec Ltd	DTC	7701	7622	1.04	11.97	54.42
Emira Property Fund Ltd	EMI	1430	1440	-0.69	10.85	31.19
Equites Prop Fund Ltd	EQU	1741	1766	-1.42	4.56	18.44
Famous Brands Ltd	FBR	5211	5333	-2.29	1.92	-24.48
Fortress Real Est Inv B	FFB	2423	2442	-0.78	2.11	19.60
Fairvest Limited B	FTB	661	665	-0.60	11.09	38.57
Grindrod Ltd	GND	1719	1749	-1.72	10.33	43.73
Hosken Cons Inv Ltd	HCI	12843	12900	-0.44	-0.11	-21.69
Hudaco Industries Ltd	HDC	18962	18900	0.33	-3.05	-12.21
Hyprop Inv Ltd	HYP	5374	5433	-1.09	13.69	15.64
Italtilt Ltd	ITE	895	925	-3.24	-3.87	-36.70
JSE Ltd	JSE	13781	13908	-0.91	-0.17	14.16
KAP Limited	KAP	162	163	-0.61	8.72	-47.23
Lighthouse Properties plc	LTE	804	808	-0.50	2.81	0.12
Montauk Renewables Inc	MKR	3356	3498	-4.06	-14.67	-59.57
MAS P.L.C	MSP	2180	2189	-0.41	3.07	-6.44
Motus Holdings Ltd	MTH	11533	11790	-2.18	9.58	-5.09
Oceana Group Ltd	OCE	5302	5401	-1.83	3.55	-21.43
Omnia Holdings Ltd	OMN	7651	7742	-1.18	2.51	-2.04
Pick n Pay Stores Ltd	PIK	2710	2724	-0.51	-11.96	-11.73
Premier Group Limited	PMR	17254	17364	-0.63	12.57	26.87
PPC Limited	PPC	546	555	-1.62	-0.36	6.02
Raubex Group Ltd	RBX	3969	4027	-1.44	-9.71	-25.11
RCL Foods Limited	RCL	962	970	-0.82	-7.14	1.26
Resilient REIT Limited	RES	7455	7474	-0.25	10.22	26.87
Reunert Ltd	RLO	5852	5854	-0.03	5.06	-21.97
SA Corp Real Estate Ltd	SAC	328	334	-1.80	-2.38	12.33
Sappi Ltd	SAP	2270	2318	-2.07	0.00	-53.92
Super Group Ltd	SPG	1739	1746	-0.40	14.94	-41.05
Supermarket Income REIT	SRI	1814	1800	0.78	-2.47	14.45
Stor-Age Prop REIT Ltd	SSS	1787	1789	-0.11	8.43	14.70
Southern Sun LTD	SSU	916	915	0.11	6.39	0.88
Sun International Ltd	SUI	3905	3940	-0.89	-4.76	-10.23
Thungela Resources Ltd	TGA	7700	7978	-3.48	-9.67	-42.40
Tsogo Sun Limited	TSG	669	675	-0.89	-1.33	-34.41
Vukile Property Fund Ltd	VKE	2360	2365	-0.21	4.61	31.33
We Buy Cars Hlds Ltd	WBC	4335	4490	-3.45	-22.91	0.70
Wilson Bayly Hlm-Ovc Ltd	WBO	14871	15104	-1.54	-5.37	-36.25

10-YEAR BOND YIELD | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.14%	3	17	-30
United Kingdom	4.57%	14	7	10
Germany	2.72%	3	15	36
Japan	1.72%	4	7	66
South African 10Y	8.66%	5	-39	-48

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	DATE CHANGED	CURRENT RATE
United States	Oct '25	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Jul '25	7.00%
SA Prime Rate	Jul '25	10.50%

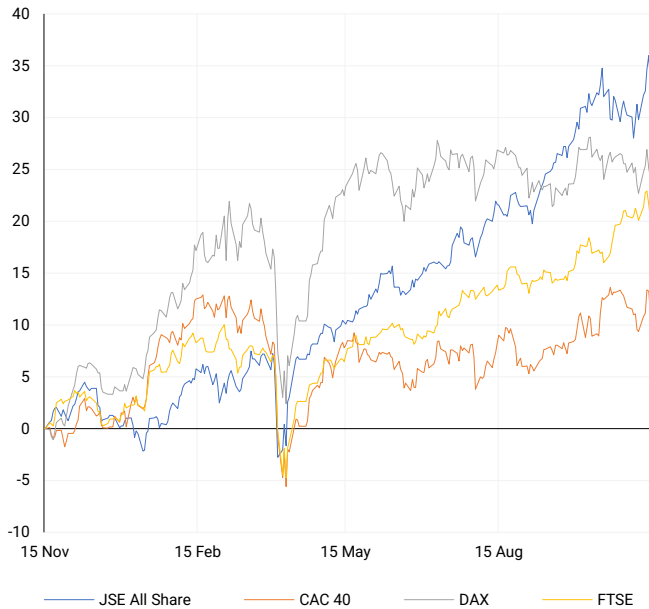
SOUTH AFRICAN 10-YEAR

2024 vs 2025 to date



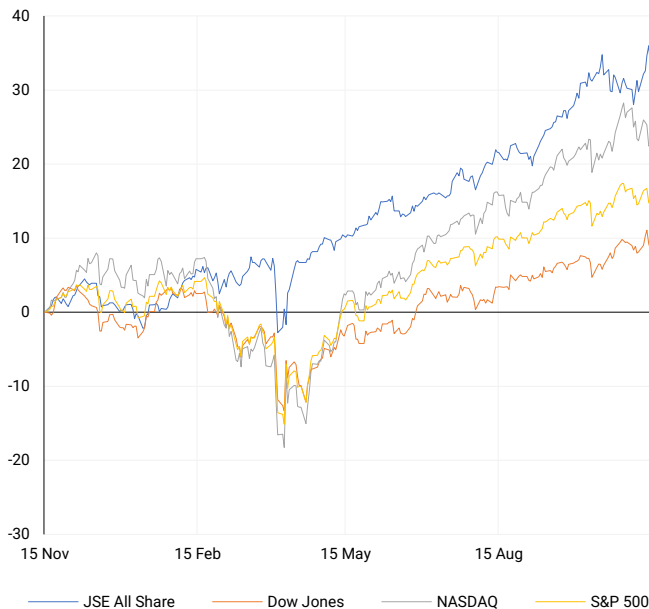
EUROPEAN INDICES

Normalised percentage performances



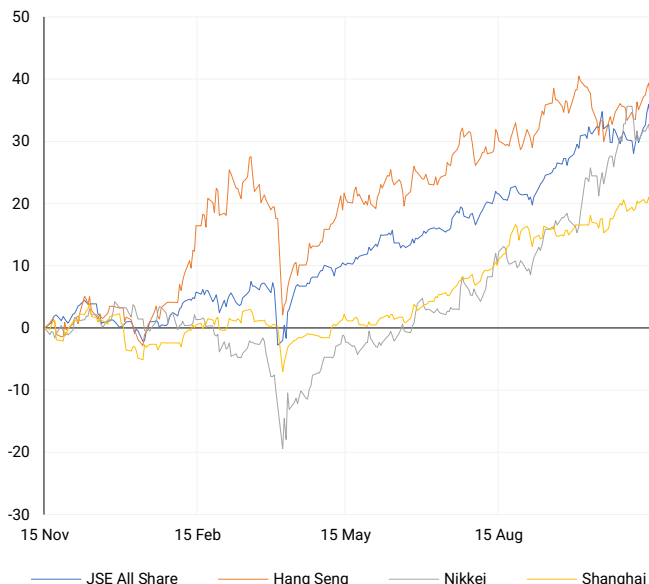
AMERICAN INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances

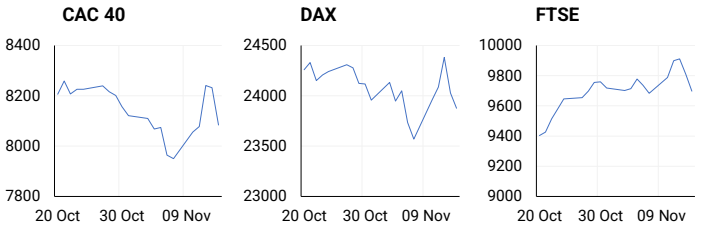


EUROPEAN MARKET SUMMARY

SELECTED ITEMS

European equities weakened on Friday, with the STOXX 600 down 1% as hawkish U.S. Federal Reserve commentary dampened expectations for early monetary easing. Banking stocks lagged as gilt yields rose following reports that the UK dropped planned income-tax increases, raising concerns about fiscal credibility. Eurostat confirmed Eurozone Q3 growth of 0.2%, with strength in France and Spain offsetting chronic stagnation in Germany. While the region remains broadly resilient to global pressures, growth drivers are limited. Trade data provided some support, with September's surplus boosted by strong U.S. demand for European exports.

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CAC 40	8084.23	8232.49	-1.80	1.69	2.08	9.53
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AMERICAN MARKET SUMMARY

SELECTED ITEMS

U.S. equities ended mixed on Friday as markets reassessed the likelihood of a December Federal Reserve rate cut. The Nasdaq outperformed while the S&P 500 finished marginally lower after early losses across major indices. Rate-cut expectations have faded, with the implied probability dropping below 50% amid persistent inflation pressures linked partly to President Trump's tariff regime. Kansas City Fed President Jeffrey Schmid warned of deeper inflation risks, signalling potential dissent at December's meeting. Investor focus now shifts to Nvidia's results and the release of delayed macroeconomic data following the prolonged government shutdown.

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Nasdaq	22900.59	22870.36	0.13	-0.45	1.68	18.59
S&P 500	6734.11	6737.49	-0.05	0.08	1.35	14.49
US VIX	19.83	20.00	-0.85	3.93	-4.71	14.29



ASIAN MARKET SUMMARY

SELECTED ITEMS

Asia-Pacific markets opened mixed as geopolitical tensions between China and Japan overshadowed otherwise stable financial conditions. Japan's economy contracted an annualised 1.8% in Q3, slightly better than expected but reflecting softness in domestic demand. Tourism-linked stocks tumbled after Beijing warned citizens against travelling to Japan amid rising diplomatic friction over Taiwan. Isetan Mitsukoshi fell more than 11%, while Japan Airlines and Oriental Land also declined. China issued a stern warning of "crushing" retaliation should Japan intervene militarily, adding to regional uncertainty and limiting broader market momentum.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26572.46	27073.03	-1.85	1.26	4.45	32.47
Nikkei 225	50376.53	51281.83	-1.77	0.20	7.53	26.27
Shanghai	3990.49	4029.50	-0.97	-0.18	3.24	19.06



COMMODITIES MARKET SUMMARY

SELECTED ITEMS

Gold inched higher on Monday as investors positioned ahead of key U.S. data releases expected to clarify the Federal Reserve's policy outlook. Oil prices retreated in early Asian trade, reversing last week's gains as Russia's Novorossiysk port resumed loadings following a brief suspension. Supply risks remain elevated, with Ukraine intensifying strikes on Russian refining sites and the U.S. expanding sanctions on Russian oil companies. President Trump's push for broader sanctions on countries trading with Russia added further geopolitical uncertainty. Meanwhile, OPEC+ maintained its planned December output increase, and U.S. rig activity edged higher.

COMMODITY	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Brent Crude	63.88	64.26	-0.59	2.15	0.89	-14.13
Gold	4083.19	4084.31	-0.03	-2.09	2.11	55.63
Palladium	1412.67	1405.50	0.51	-1.28	0.39	58.19
Platinum	1557.55	1544.80	0.83	-2.44	0.25	72.89
Silver	50.88	50.50	0.75	-3.42	4.55	74.87

BRENT CRUDE

One-year



PLATINUM

One-year



GOLD

One-year



CURRENCY MARKET SUMMARY

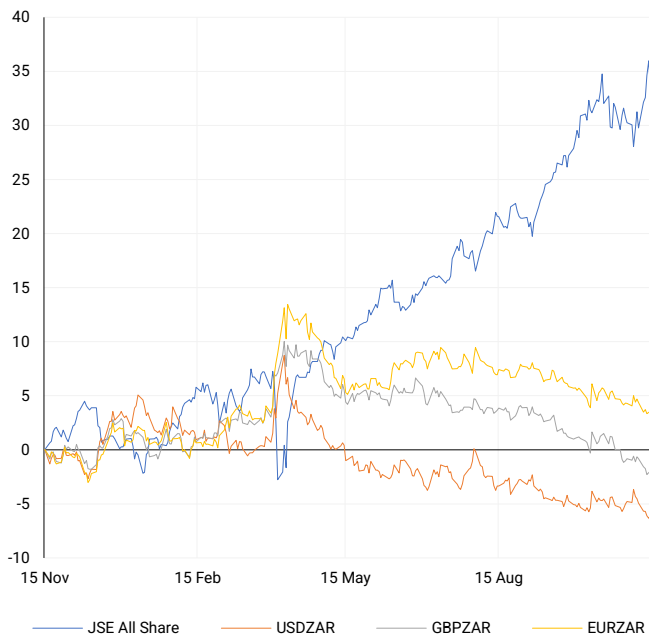
SELECTED ITEMS

The rand eased after hitting a two-year high as traders locked in gains ahead of S&P Global's sovereign rating review. The U.S. dollar firmed slightly as markets awaited key data releases following the government shutdown, leaving uncertainty around the Federal Reserve's December decision. Sterling weakened amid speculation ahead of the UK's 26 November budget. The Swiss franc held near a one-month high, supported by safe-haven demand during recent equity volatility. This week's focus turns to U.S. labour and inflation indicators, including Thursday's nonfarm payrolls report, which will be pivotal for rate-path expectations.

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	5D%	YTD%
USDZAR	17.11	17.08	0.15	0.23	-1.25	-9.32
GBPZAR	22.49	22.51	-0.06	0.10	-1.19	-4.75
EURZAR	19.84	19.85	-0.04	0.11	-0.77	1.62
AUDZAR	11.15	11.17	-0.11	0.33	-0.60	-4.36
EURUSD	1.16	1.16	-0.18	-0.11	0.48	12.25
USDJPY	154.64	154.55	0.06	0.00	0.73	-1.72
GBPUSD	1.31	1.32	-0.18	-0.15	0.06	5.25
USDCHF	0.80	0.79	0.16	0.15	-1.38	-12.51

CURRENCY PAIRS vs JSE ALL SHARE

Normalised percentage performances



USDZAR

One-year



EURUSD

One-year



SOURCES | JSE, IRESS, MONEYWEB, CNBC, BBC, CNN

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