

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	121752.86	120886.62	0.72	0.78	3.08	5.11
Top 40	113817.66	112968.75	0.75	0.91	3.39	5.41
Financial 15	26423.01	26379.40	0.17	1.86	4.81	6.23
Industrial 25	130821.92	131702.80	-0.67	-0.62	-6.18	-5.57
Resource 10	143526.44	140056.12	2.48	1.39	11.51	16.07
Mid Cap	118678.35	117512.89	0.99	-1.34	1.57	4.57
Small Cap	111040.44	110170.64	0.79	0.76	0.74	2.86
Banks	16594.94	16541.26	0.32	2.22	6.27	7.61
Retailers	6136.68	6177.54	-0.66	-2.73	-4.26	-2.65
Property (J253) - TR	3279.24	3235.95	1.34	2.37	2.94	4.50

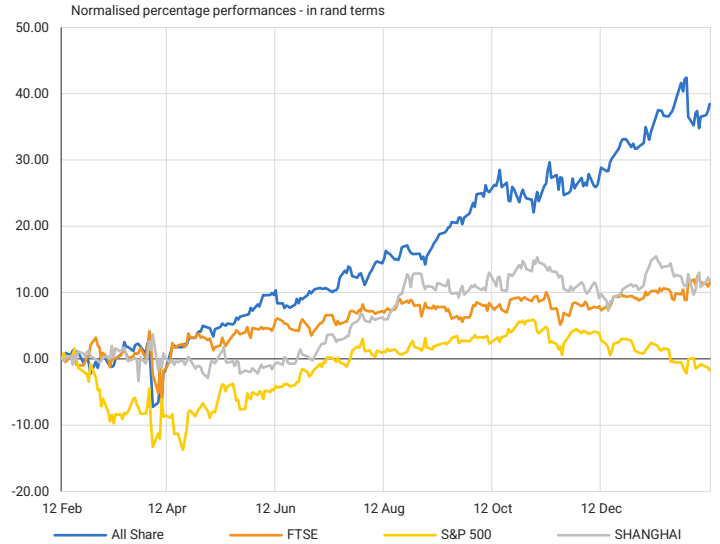
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50121.40	50188.14	-0.13	1.25	1.25	4.28
Nasdaq	23066.47	23102.47	-0.16	0.71	-2.56	-0.76
S&P 500	6941.47	6941.81	0.00	0.85	-0.36	1.40
US VIX	17.65	17.79	-0.79	-5.31	21.81	18.06

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8313.24	8327.88	-0.18	0.62	-0.58	2.01
DAX 30	24856.15	24987.85	-0.53	1.03	-1.61	1.49
Eurostoxx 50	6066.20	6074.90	-0.14	0.87	1.14	4.74
FTSE	10472.11	10353.84	1.14	0.67	3.43	5.44

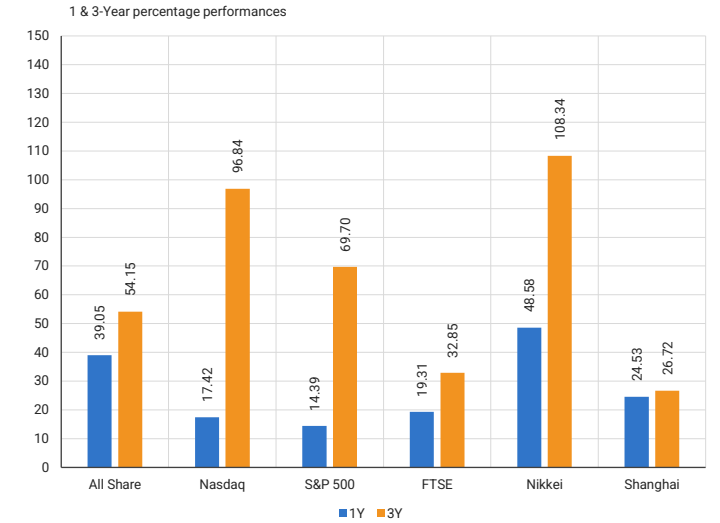
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	27266.38	27183.15	0.31	1.56	3.94	6.38
Nikkei 225	57650.54	57650.54	0.00	6.18	10.99	14.52
Shanghai	4131.99	4128.37	0.09	0.73	0.28	4.11

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	533.50	548.00	-2.65	-0.54	-1.79	-8.51
BHP (Australia)	5203.00	5107.00	1.88	1.61	-2.54	12.27

INTERNATIONAL INDICES



INTERNATIONAL INDICES



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
09:00	UK	GDP m/m	0.10%	0.30%
11:30	SA	Gold Production YoY	-4.50%	-6.00%
11:30	SA	Mining Production YoY	-1.80%	-2.70%
13:00	SA	Manufacturing Production YoY	-0.80%	-1.00%
15:30	US	Unemployment Claims	222k	231k

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
15:30	US	Average Hourly Earnings m/m	0.30%	0.40%
15:30	US	Non-Farm Employment Change	66k	130k
15:30	US	Unemployment Rate	4.40%	4.30%
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Thungela Resources Ltd	TGA	11289	7.87	9.28	17.59	
Sasol Limited	SOL	11795	5.47	2.79	11.06	
South32 Limited	S32	5284	3.61	-1.12	34.32	
Impala Platinum Hlgs Ltd	IMP	29350	3.43	-5.30	12.02	
AngloGold Ashanti plc	ANG	175828	3.38	5.98	22.69	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Quilter Plc	QLT	3923	-6.73	-7.80	-3.26	
Alexander Forbes Grp Hldgs	AFH	822	-6.06	-5.52	5.38	
Montauk Renewables Inc	MKR	2611	-5.23	-0.42	-9.97	
Sappi Ltd	SAP	1735	-3.61	-10.57	-29.33	
Naspers Ltd -N-	NPN	90580	-2.34	-3.31	-17.99	

JSE ALL SHARE INDEX



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Greencoat Renewables plc	GCT	1.70 EURc	---	---	---
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Ex Div Wednesday, 11 February

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	26100	25969	0.50	2.04	6.67	9.04
Anglo American plc	79793	77823	2.53	-0.22	12.93	16.47
AngloGold Ashanti plc	175828	170082	3.38	5.98	17.18	22.69
Anheuser-Busch InBev SA NV	121638	119868	1.48	1.72	11.87	13.63
BHP Group Limited	58858	57282	2.75	1.04	15.05	16.06
BID Corporation Ltd	41786	41868	-0.20	2.14	3.30	-0.95
British American Tob plc	95790	95180	0.64	-3.63	7.46	1.77
Compagnie Fin Richemont	334184	333690	0.15	6.40	-8.20	-7.86
Capitec Bank Hldgs Ltd	460100	457822	0.50	3.95	9.92	10.71
Discovery Ltd	24039	24280	-0.99	1.49	6.42	5.63
Firststrand Ltd	9510	9472	0.40	1.75	4.51	4.79
Gold Fields Ltd	89632	87869	2.01	5.01	19.74	23.51
Glencore plc	10989	10784	1.90	-3.72	9.00	20.56
Harmony GM Co Ltd	33964	33930	0.10	-2.11	-0.07	0.76
Investec Ltd	13428	13503	-0.56	-0.29	5.33	9.90
Investec plc	13532	13622	-0.66	-0.40	6.45	10.76
Mondi plc	20577	20200	1.87	5.54	1.36	1.07
MTN Group Ltd	19210	19176	0.18	2.89	9.27	13.33
Nedbank Group Ltd	28056	27791	0.95	3.91	1.17	5.37
Naspers Ltd -N-	90580	92750	-2.34	-3.31	-17.98	-17.99
Prosus N.V.	83633	84912	-1.51	-2.64	-18.40	-18.29
South32 Limited	5284	5100	3.61	-1.12	21.75	34.32
Standard Bank Group Ltd	31215	31227	-0.04	1.20	6.45	7.49
Shoprite Holdings Ltd	26416	26498	-0.31	0.12	-3.43	-2.25
Sanlam Limited	10131	10243	-1.09	0.04	-1.02	2.86
Valterra Platinum Ltd	147586	144323	2.26	-0.62	2.03	4.70
Vodacom Group Ltd	15499	15576	-0.49	0.28	7.27	9.68

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

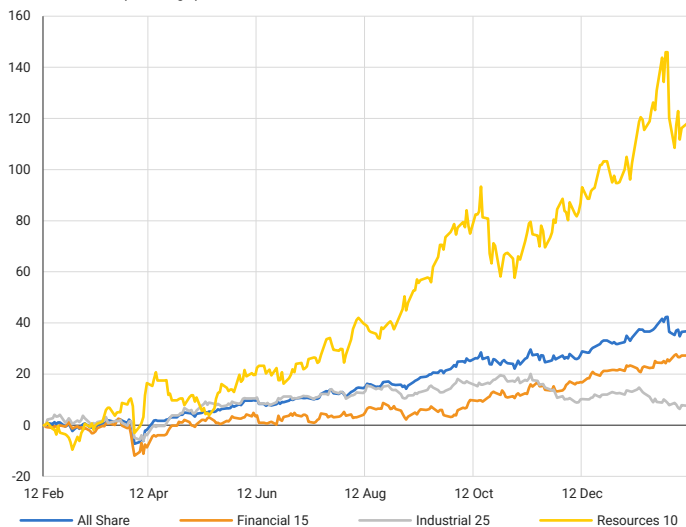
South African equities moved higher, with the JSE All Share up 0.72% to 121,752.86 and the Top 40 rising 0.75% to 113,817.66. The IMF warned that downside risks to the economic outlook persist and called for a firmer, rules-based debt anchor, highlighting that existing spending limits have not curbed debt growth. National Treasury continues to forecast debt stabilisation at 77.9% of GDP. Attention remains on the Cape Town mining conference and imminent December mining and manufacturing data.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Universal Partners	UPL	Interim	12 Feb
Pan African Resources plc	PAN	Interim	12 Feb
South32	S32	Interim	12 Feb
British American Tobacco	BTI	Final	13 Feb
Pan African Resources plc	PAN	Interim	18 Feb

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10199	8.23	10 Jun '26
Standard Bank	SBPP	9575	8.58	01 Apr '26
Capitec	CPIP	10251	7.66	17 Mar '26
Grindrod	GNDP	9850	9.46	01 Apr '26
Netcare	NTCP	9251	9.09	06 May '26
Discovery	DSBP	12745	8.14	11 Mar '26

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Capitec Bank – Earnings Momentum Sustained Despite Fee Revisions

Capitec guided to FY2026 headline and basic EPS of 14,294–14,890 cents, reflecting 20–25% year-on-year growth from 11,912 and 11,911 cents respectively. The performance underscores resilient operating momentum, notwithstanding March 2025 fee reductions. Client acquisition and higher transaction volumes supported net fee income, while value-added services and Capitec Connect continued to scale. Improved macro conditions underpinned lending growth, with new credit products and card expansion lifting disbursements. Insurance income strengthened in tandem with credit growth. Results are expected on or about 22 April 2026.

CPI | +0.50% | Open : 459999 | High : 462467 | Low : 451800 | Close : 460100

Aspen Pharmacare – Transitional Half as Restructuring Weighs on Earnings

Aspen flagged a softer H1 FY2026, with normalised EBITDA expected to decline 11–16% year on year from a high base. NHEPS, HEPS and EPS are projected to fall 19–24%, 33–38% and 36–41% respectively. Commercial Pharmaceuticals delivered 4% revenue growth and double-digit EBITDA expansion in constant currency, offset by approximately R700 million in sterile manufacturing restructuring costs. Free cash flow exceeded R1.7 billion, reducing leverage below 3.5x. Full-year guidance remains unchanged, with stronger H2 momentum anticipated as operational efficiencies materialise.

APN | -0.18% | Open : 10925 | High : 11049 | Low : 10646 | Close : 10905

Pan African Resources PLC – Gold Price and Volume Surge Drive Earnings Upside

Pan African expects interim EPS of 7.18–7.43 US cents and HEPS of 7.28–7.40 US cents, representing year-on-year increases of 187–197% and 507–517% respectively. Revenue rose 157%, supported by a 61.6% increase in the average gold price to US\$3,812/oz and a 51.5% rise in production to 128,296oz. H2 output is expected to strengthen further, with FY2026 guidance of 275,000–292,000oz underpinned by the MTR expansion and Tennant Mines. Results are due on 18 February 2026.

PAN | +2.31% | Open : 3060 | High : 3200 | Low : 3039 | Close : 3101

Universal Partners – NAV Moderates Amid Fair Value Adjustments

Universal Partners reported a NAV of £1.163 per share (ZAR26.09) at 31 December 2025, down from £1.196 year on year, with a six-month loss of £866,915 and headline loss per share of 1.19 pence. The period included a £25,618 fair value loss on SC Lowy loan notes, partly offset by a £197,466 reduction in performance fee provisions. Management fees amounted to £460,694 and interest expense to £129,989. The group repaid £2.2 million of term debt following partial realisation of SC Lowy shares.

UPL | 0.00% | Open : 1700 | High : 1700 | Low : 1700 | Close : 1700

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	10905	10925	-0.18	-0.86	-7.19	-6.63
African Rainbow Min Ltd	23248	22677	2.52	-5.20	15.55	16.88
AVI Ltd	11195	11027	1.52	1.88	1.87	6.11
Boxer Retail Limited	7026	6973	0.76	-5.05	-1.83	-1.53
Bidvest Ltd	24208	24225	-0.07	0.25	-3.66	1.93
Bytes Technology Grp PLC	6459	6605	-2.21	-5.29	-21.40	-20.72
Clicks Group Ltd	32100	32000	0.31	-1.21	-7.01	-4.63
Dis-Chem Pharmacies Ltd	3644	3650	-0.16	1.70	1.19	4.11
Exxaro Resources Ltd	19379	19068	1.63	-2.28	2.53	8.26
Growthpoint Prop Ltd	1865	1847	0.97	3.50	4.25	8.68
Hammerson plc	7650	7705	-0.71	-2.15	-0.66	4.71
Impala Platinum Hlgs Ltd	29350	28376	3.43	-5.30	6.13	12.02
Kumba Iron Ore Ltd	38866	37935	2.45	3.38	6.24	10.71
Karoo Ltd	80980	79421	1.96	1.23	3.83	3.49
PSG Fin Services Ltd	2740	2725	0.55	-0.33	1.90	0.55
Life Healthc Grp Hldgs Ltd	1100	1111	-0.99	0.27	-5.17	-3.42
Mr Price Group Ltd	16738	16878	-0.83	-3.80	-1.58	-4.34
Momentum Group Limited	3854	3876	-0.57	0.36	-0.64	0.78
Ninety One Plc	5172	5238	-1.26	-4.26	4.68	7.13
Northam Platinum Hldgs Ltd	37750	36977	2.09	-3.83	7.68	11.98
NEPI Rockcastle N.V.	14742	14600	0.97	0.95	0.22	1.08
Netcare Limited	1551	1554	-0.19	-0.19	-3.18	-2.02
Ninety One Limited	5174	5236	-1.18	-3.83	5.81	8.22
Old Mutual Limited	1593	1603	-0.62	2.64	4.60	6.91
OUTsurance Group Limited	7400	7413	-0.18	1.11	6.40	3.27
Pan African Resource plc	3101	3031	2.31	1.94	18.00	15.15
Primary Health Prop PLC	2245	2235	0.45	-1.92	-0.53	3.41
Pepkor Holdings Ltd	2591	2612	-0.80	-2.89	-3.00	-2.04
Quilter Plc	3923	4206	-6.73	-7.80	-3.54	-3.26
Redefine Properties Ltd	672	661	1.66	4.02	7.18	12.00
Remgro Ltd	18531	18224	1.68	0.01	-0.11	2.04
Reinet Investments S.C.A	54409	55433	-1.85	-0.60	-5.75	-6.19
Shaftesbury Capital plc	3256	3192	2.01	1.31	1.43	0.74
Santam Limited	44868	45170	-0.67	0.50	6.56	4.97
Sasol Limited	11795	11183	5.47	2.79	6.09	11.06
The Spar Group Ltd	8872	8855	0.19	-1.70	-8.45	-7.10
Sirius Real Estate Ltd	2196	2178	0.83	0.73	-1.39	1.20
Sibanye Stillwater Ltd	6899	6719	2.68	-2.63	5.57	14.03
Tiger Brands Ltd	34718	34769	-0.15	-0.38	-8.85	-5.19
The Foschini Group Limited	7970	8024	-0.67	-5.24	-6.28	-5.06
Truworths Int Ltd	5589	5683	-1.65	-5.16	-5.14	-1.83
Woolworths Holdings Ltd	5405	5420	-0.28	-0.95	-7.45	-3.48

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	3920	3950	-0.76	-1.06	3.35	5.29
Altron Limited A	1940	1940	0.00	0.67	-4.10	-2.46
AECI Limited	9765	9740	0.26	1.82	2.68	9.33
Alexander Forbes Grp Hldgs	822	875	-6.06	-5.52	2.88	5.38
Afrimat Limited	4183	4145	0.92	-6.73	-4.72	1.60
Astral Foods Ltd	27565	27665	-0.36	-0.48	2.14	3.36
Attacq Limited	1800	1750	2.86	3.57	9.09	10.43
Blu Label Unlimited	1015	1008	0.69	2.01	0.10	-3.70
Burstone Group Limited	972	957	1.57	3.62	4.52	6.35
Coronation Fund Mngrs Ld	5025	5069	-0.87	-0.02	4.25	7.46
DRD Gold Ltd	5728	5545	3.30	8.48	9.40	9.40
Datatec Ltd	7729	7754	-0.32	-1.13	-7.09	-2.23
Emira Property Fund Ltd	1345	1345	0.00	0.07	-1.75	-1.03
Equites Prop Fund Ltd	1869	1830	2.13	3.83	1.63	1.85
Famous Brands Ltd	5774	5768	0.10	-2.55	4.04	7.97
Fortress Real Est Inv B	2495	2440	2.25	3.14	7.59	4.39
Fairvest Limited B	693	686	1.02	1.61	2.97	-3.48
Grindrod Ltd	1790	1770	1.13	-0.56	1.76	5.29
Hosken Cons Inv Ltd	16233	16550	-1.92	2.38	4.73	4.06
Hudaco Industries Ltd	21135	20849	1.37	1.86	8.66	3.10
Hyprop Inv Ltd	6058	5962	1.61	2.97	4.27	6.24
ASP ISOTOPES INC.	8747	8864	-1.32	-17.07	-33.35	-10.29
Italtile Ltd	967	962	0.52	-1.43	3.98	6.85
JSE Ltd	15439	15477	-0.25	3.62	6.79	7.64
KAP Limited	215	208	3.37	-4.02	3.37	11.98
Lighthouse Properties plc	870	868	0.23	1.16	2.35	2.96
Montauk Renewables Inc	2611	2755	-5.23	-0.42	-1.73	-9.97
MAS P.L.C	2143	2153	-0.46	-0.65	-4.76	-5.14
Motus Holdings Ltd	13005	13004	0.01	1.55	1.21	6.66
Oceana Group Ltd	5552	5500	0.95	0.95	2.42	-0.39
Omnia Holdings Ltd	8642	8639	0.03	-0.24	7.14	9.67
Pick n Pay Stores Ltd	2110	2082	1.34	-11.60	-15.60	-15.26
Premier Group Limited	18200	18353	-0.83	-0.53	4.00	8.55
PPC Limited	621	623	-0.32	0.65	11.29	11.09
Raubex Group Ltd	5229	5267	-0.72	1.28	11.16	17.35
RCL Foods Limited	910	895	1.68	-2.78	-9.54	-9.90
Resilient REIT Limited	8535	8360	2.09	3.28	5.37	6.69
Reunert Ltd	6287	6317	-0.47	-2.53	-2.12	0.88
SA Corp Real Estate Ltd	385	378	1.85	0.79	6.35	6.94
Sappi Ltd	1735	1800	-3.61	-10.57	-33.88	-29.33
Super Group Ltd	1688	1707	-1.11	-4.52	-11.16	-10.74
Supermarket Income REIT	1855	1820	1.92	1.09	-1.17	0.82
Stor-Age Prop REIT Ltd	1807	1838	-1.69	0.22	1.75	0.78
Southern Sun LTD	1061	1075	-1.30	-3.55	-0.28	3.61
Sun International Ltd	4270	4326	-1.29	-1.20	7.64	10.48
Thungela Resources Ltd	11289	10465	7.87	9.28	7.35	17.59
Telkom SA SOC Ltd	5929	5822	1.84	0.80	-3.37	0.47
Tsogo Sun Limited	764	771	-0.91	0.00	9.30	9.14
Vukile Property Fund Ltd	2515	2474	1.66	1.62	-2.82	0.60
We Buy Cars Hlds Ltd	4196	4200	-0.10	-1.96	-16.40	-12.27
Wilson Bayly Hlm-Ovc Ltd	18631	18560	0.38	6.00	7.07	11.50

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

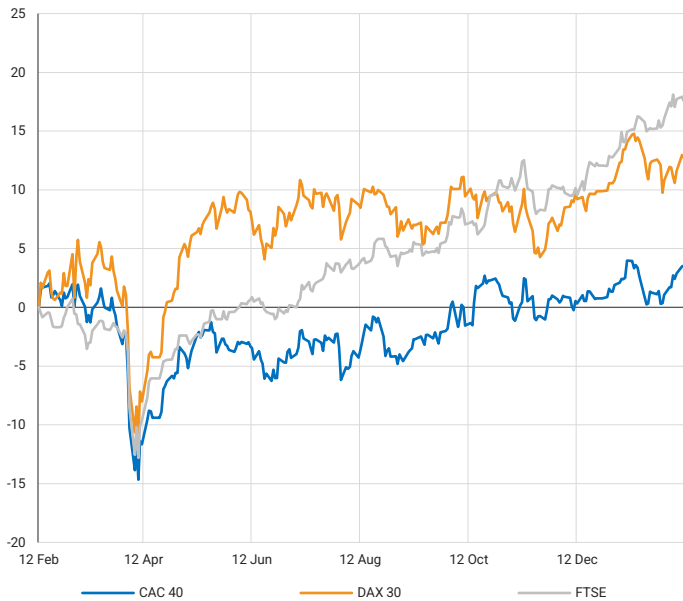
REGION	YIELD	1D	1M	1Y
United States	4.16%	2	0	-37
United Kingdom	4.48%	-3	10	-3
Germany	2.79%	-2	-7	36
Japan	2.19%	-3	10	87
South African 10Y	7.96%	-3	-35	-260

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES

Normalised percentage performances



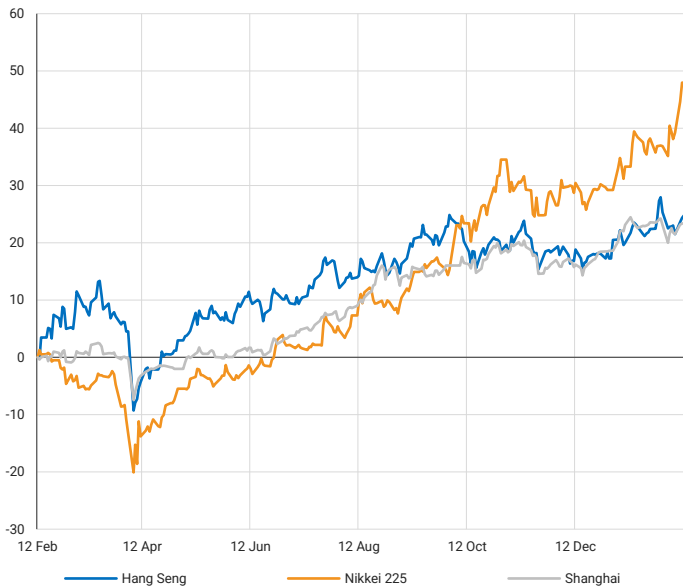
AMERICA INDICES

Normalised percentage performances



ASIAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European shares closed at record levels, as the STOXX 600 added 0.1% to 621.58, with commodity stocks offsetting weakness in technology and financials. Markets weighed solid US labour data alongside improving regional signals. UK housing indicators strengthened, with RICS reporting firmer buyer demand and prices, echoing lender trends. In France, business surveys surprised positively, and the central bank signalled quarterly growth of 0.2–0.3%, pointing to gradually improving euro area momentum.

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Eurostoxx 50	6066.20	6074.90	-0.14	0.87	1.14	4.74
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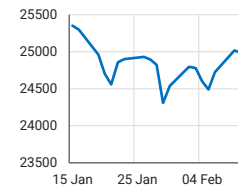
CAC 40

Last 20 Sessions



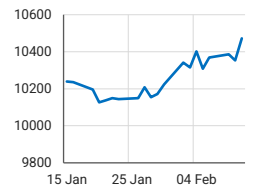
DAX 30

Last 20 Sessions



FTSE

Last 20 Sessions



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

US equities ended mixed after strong labour data reduced recession fears but reinforced expectations of a slower pace of Federal Reserve rate cuts. The Nasdaq and Dow eased, while the S&P 500 finished little changed. January payrolls rose by 130,000, exceeding forecasts, and unemployment dipped to 4.3%. The figures support a cautious policy stance amid persistent inflation risks. Markets now look to the upcoming CPI release for further direction on interest rates and risk sentiment.

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S&P 500	6941.47	6941.81	0.00	0.85	-0.36	1.40
US VIX	17.65	17.79	-0.79	-5.31	21.81	18.06

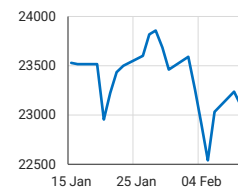
DOW JONES

Last 20 Sessions



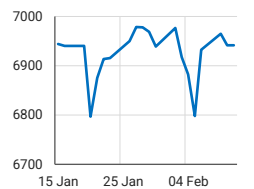
NASDAQ

Last 20 Sessions



S&P 500

Last 20 Sessions



ASIAN MARKET SUMMARY

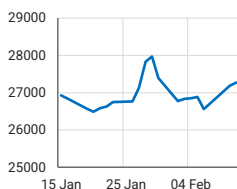
SELECTED HEADLINES AND THEMES

Asian markets advanced, led by Japan's Nikkei 225, which reached a record 58,000 on continued post-election optimism and expectations of policy stability. Chinese and Hong Kong AI-related shares rallied on product upgrades and policy backing for broader technology adoption. Japan's wholesale inflation slowed to 2.3% year on year, but higher import costs, metals and food prices underscore ongoing inflation pressures relevant to Bank of Japan policy deliberations.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	27266.38	27183.15	0.31	1.56	3.94	6.38
Nikkei 225	57650.54	57650.54	0.00	6.18	10.99	14.52
Shanghai	4131.99	4128.37	0.09	0.73	0.28	4.11

HANG SENG

Last 20 Sessions



NIKKEI

Last 20 Sessions

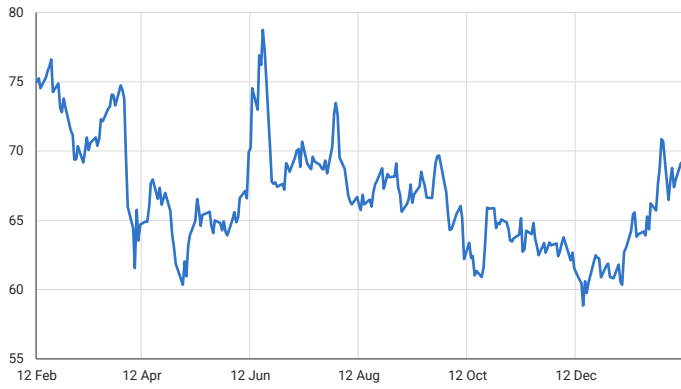


SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



GOLD
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices edged higher on geopolitical concerns linked to US–Iran tensions, though gains were limited by a larger-than-expected 8.5 million-barrel rise in US crude inventories, suggesting softer near-term demand. Gold prices slipped as a firmer US dollar followed strong employment data, dampening expectations for near-term Federal Reserve easing. Investors now await inflation data for clearer signals on real yields and the policy outlook.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	69.77	0.14	69.67	0.96	1.28	14.38
Gold	5059.60	-0.49	5084.27	1.17	2.40	17.74
Palladium	1718.40	-0.50	1727.00	0.55	-2.84	5.69
Platinum	2120.25	-0.94	2140.40	2.49	-4.42	4.23
Silver	83.63	-0.78	84.29	4.27	-4.42	17.74

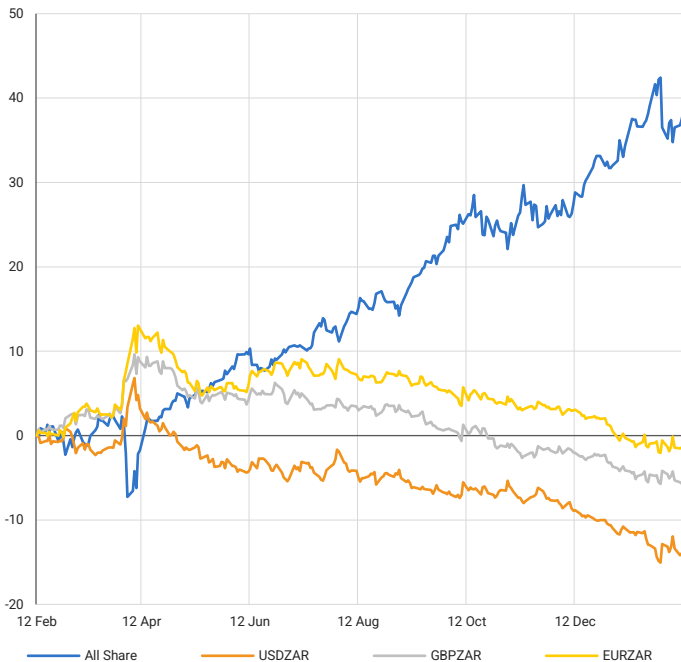
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	15.8668	0.00	15.8667	-0.45	-1.31	-4.22
GBPZAR	21.6196	-0.01	21.6207	-0.58	-1.52	-3.06
EURZAR	18.8292	-0.03	18.8343	-0.67	-0.79	-3.26
AUDZAR	11.3032	-0.04	11.3075	0.25	0.49	2.29
EURUSD	1.1867	-0.04	1.1872	-0.19	0.55	1.07
USDJPY	152.60	-0.44	153.27	-0.73	-2.30	-2.17
GBPUSD	1.3627	-0.01	1.3628	-0.10	-0.20	1.20

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand firmed as investors processed robust US labour data and positioned for upcoming inflation figures. The dollar struggled to sustain gains, as markets viewed US economic resilience as supportive of global growth prospects. The yen outperformed, rallying over 2.6% after Japan's election outcome boosted confidence in the domestic outlook. Strength in the Australian dollar and yuan also weighed on the greenback, leaving it on course for a weekly decline.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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