

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	126991.00	128455.68	-1.14	1.55	6.80	9.63
Top 40	118789.66	120296.28	-1.25	1.67	7.09	10.01
Financial 15	26977.12	27493.07	-1.88	-0.49	3.46	8.46
Industrial 25	131355.01	132835.67	-1.11	-1.43	-1.93	-5.19
Resource 10	157281.42	158709.71	-0.90	5.92	18.78	27.20
Mid Cap	125138.27	126711.09	-1.24	2.70	6.27	10.26
Small Cap	114120.06	114600.88	-0.42	0.90	4.39	5.71
Banks	16929.66	17279.46	-2.02	-0.70	3.92	9.78
Retailers	6314.32	6413.68	-1.55	0.95	-1.27	0.17
Property (J253) - TR	3324.19	3367.95	-1.30	-1.10	4.37	5.93
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	48904.78	48977.92	-0.15	0.21	-1.02	1.75
Nasdaq	22748.86	22668.21	0.36	0.54	-3.57	-2.12
S&P 500	6881.62	6878.88	0.04	0.64	-1.36	0.53
US VIX	21.44	19.86	7.96	2.05	31.21	43.41
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8394.32	8580.75	-2.17	-1.21	2.61	3.00
DAX 30	24638.00	25284.26	-2.56	-1.42	-0.64	0.60
Eurostoxx 50	5984.90	6129.85	-2.36	-2.74	-0.25	3.34
FTSE	10780.11	10910.55	-1.20	0.89	4.24	8.55
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26059.85	26630.54	-2.14	-3.77	-2.67	1.67
Nikkei 225	58057.24	58850.27	-1.35	2.17	10.26	15.33
Shanghai	4182.59	4162.88	0.47	2.46	4.15	5.39
EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	517.50	514.00	0.68	-0.77	-4.46	-14.19
BHP (Australia)	5785.00	5925.00	-2.36	1.44	9.68	30.25

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
12:00	EU	Core CPI Flash Estimate y/y	2.20%	2.20%
12:00	EU	CPI Flash Estimate y/y	1.70%	1.70%
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
11:00	SA	ABSA Manufacturing PMI	49.00	47.40
11:00	EU	Final Manufacturing PMI	50.80	50.80
11:30	SA	Total New Vehicle Sales	51.0k	53.5k
11:30	UK	Final Manufacturing PMI	52.00	51.70
17:00	US	ISM Manufacturing PMI	51.70	52.40

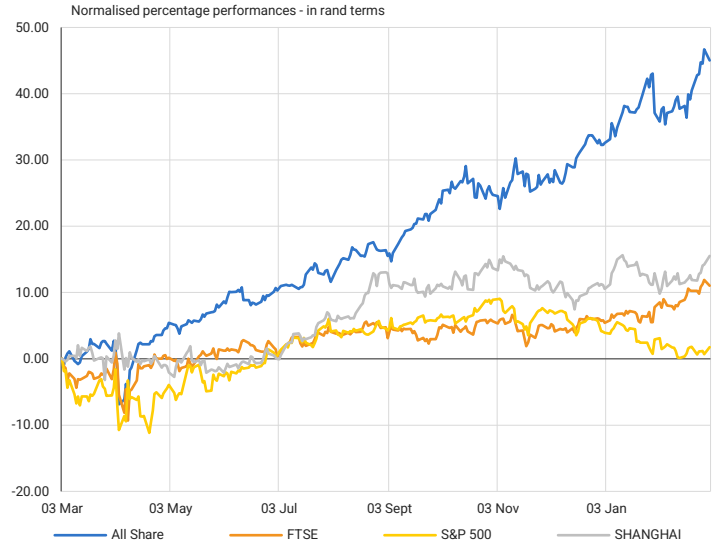
JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
JSE Ltd	JSE	17768	6.38	9.68	23.88
Thungela Resources Ltd	TGA	11700	5.35	7.24	21.88
Exxaro Resources Ltd	EXX	20545	3.87	6.13	14.78
RCL Foods Limited	RCL	908	3.77	3.77	-10.10
DRD Gold Ltd	DRD	6113	3.19	3.16	16.75
WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Compagnie Fin Richemont	CFR	306920	-5.76	-8.71	-15.38
KAP Limited	KAP	205	-5.09	-12.77	6.77
Tsogo Sun Limited	TSG	721	-3.61	-3.74	3.00
Sibanye Stillwater Ltd	SSW	6753	-3.53	3.65	11.62
Afrimat Limited	AFT	3660	-3.48	-4.74	-11.10

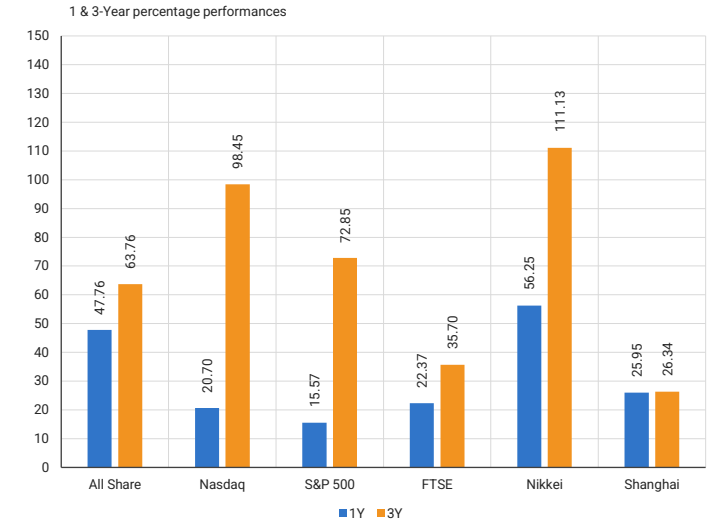
DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
BHP Group	BHG	73 USDc
South32	S32	3.9 USDc
The Foshini Group	TFGP	6.5 ZARc
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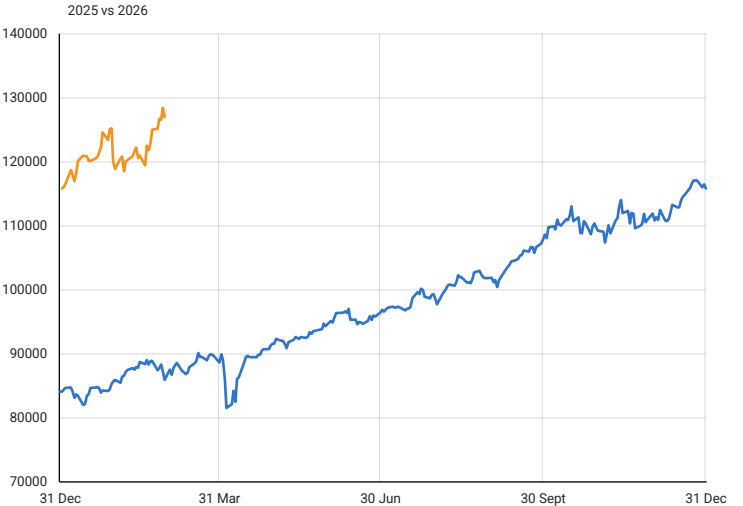
INTERNATIONAL INDICES



INTERNATIONAL INDICES



JSE ALL SHARE INDEX



LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	26417	27130	-2.63	-1.84	1.23	10.37
Anglo American plc	77154	79912	-3.45	-3.05	3.45	12.62
AngloGold Ashanti plc	203525	200789	1.36	5.90	35.06	42.01
Anheuser-Busch InBev SA NV	127097	128820	-1.34	0.35	9.58	18.73
BHP Group Limited	65600	65224	0.58	5.94	18.50	29.36
BID Corporation Ltd	42401	42014	0.92	-3.80	2.24	0.51
British American Tob plc	100316	99600	0.72	0.48	3.00	6.58
Compagnie Fin Richemont	306920	325672	-5.76	-8.71	-3.42	-15.38
Capitec Bank Hldgs Ltd	464846	474354	-2.00	-1.67	4.50	11.85
Discovery Ltd	25805	26136	-1.27	6.95	8.36	13.39
Firststrand Ltd	9590	9919	-3.32	-1.57	1.99	5.67
Gold Fields Ltd	92097	92847	-0.81	2.86	15.38	26.91
Glencore plc	11510	11450	0.52	2.77	5.17	26.28
Harmony GM Co Ltd	36202	35883	0.89	2.85	6.95	7.40
Investec Ltd	13555	13688	-0.97	-1.78	1.01	10.94
Investec plc	13572	13751	-1.30	-2.13	0.64	11.09
Mondi plc	18322	18890	-3.01	-3.82	-1.43	-10.01
MTN Group Ltd	20898	20757	0.68	7.08	13.08	23.29
Nedbank Group Ltd	30809	31500	-2.19	7.81	14.19	15.71
Naspers Ltd -N-	86521	88528	-2.27	-5.42	-12.61	-21.67
Prosus N.V.	79960	82200	-2.73	-4.77	-12.80	-21.88
South32 Limited	5270	5227	0.82	3.86	5.76	33.96
Standard Bank Group Ltd	32042	32133	-0.28	-0.50	4.56	10.34
Shoprite Holdings Ltd	26867	26452	1.57	-0.68	1.32	-0.58
Sanlam Limited	10385	10618	-2.19	-2.21	-0.52	5.44
Valterra Platinum Ltd	181961	186439	-2.40	16.59	29.79	29.09
Vodacom Group Ltd	16398	16274	0.76	2.79	6.90	16.04

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

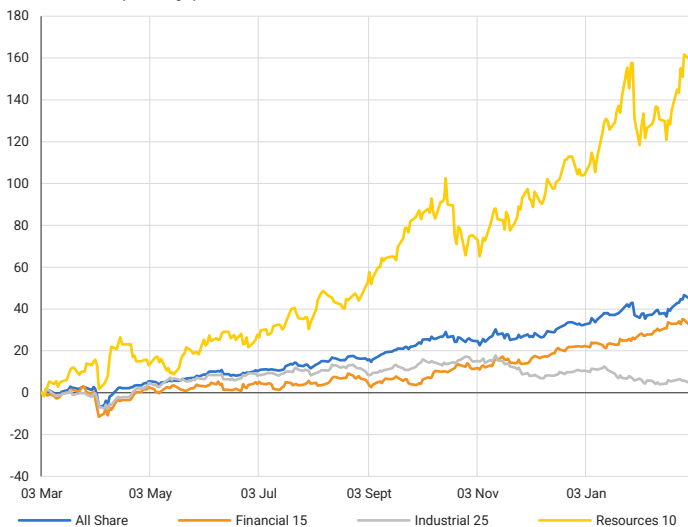
The JSE All Share retreated 1.14% to 126,991.00, while the Top 40 declined 1.25% to 118,789.66 amid softer global risk sentiment. February manufacturing PMI data remained in contractionary territory, pointing to continued industrial fragility. In contrast, NAAMSA reported stronger-than-expected vehicle sales growth of 11.4% year-on-year, signalling selective demand resilience. On the corporate front, Rio Tinto approved the restart of the \$473 million Zulti South project at Richards Bay Minerals, supporting medium-term confidence in the mineral sands sector.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
MAS Plc	MSP	Interim	03 Mar
JSE	JSE	Final	03 Mar
Shoprite	SHP	Interim	03 Mar
Santam	SNT	Final	03 Mar
Bidvest	BVT	Interim	03 Mar

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10050	8.27	10 Jun '26
Standard Bank	SBPP	9539	8.62	01 Apr '26
Capitec	CPIP	11400	7.69	17 Mar '26
Grindrod	GNDP	11054	9.51	01 Apr '26
Netcare	NTCP	9300	9.14	06 May '26
Discovery	DSBP	12849	8.18	11 Mar '26

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Bidvest Group - Solid Cash Generation Supports Interim Growth

Bidvest delivered resilient interim results, with revenue up 4% to R66.7 billion and trading profit rising 7% to R6.7 billion. Margins expanded 31 basis points to 10.1%, reflecting operational discipline. Cash generation strengthened meaningfully, with R6.1 billion generated from operations and free cash flow increasing to R3.8 billion. Normalised HEPS rose 5.3% to 1,065.3 cents. An interim dividend of 495 cents per share was declared, up 5.3% year-on-year.

BVT | +0.38% | Open : 24722 | High : 26000 | Low : 24637 | Close : 25344

MTN Group - Earnings Rebound Signals Strong FY25 Recovery

MTN expects a substantial FY25 recovery, with EPS forecast to improve from a 531-cent loss to 1,062–1,168 cents and HEPS rising to 1,264–1,284 cents. Improved profitability in Nigeria and Ghana underpinned performance, offsetting competitive pressures in South Africa. Lower impairments and reduced non-operational losses further supported earnings. Results are due for release on or about 16 March 2026.

MTN | +0.68% | Open : 20801 | High : 21150 | Low : 20135 | Close : 20898

Exxaro Resources - Manganese Acquisition Strengthens Portfolio

Exxaro completed its R10.6 billion acquisition of select manganese assets, securing majority exposure to Tshipi Borwa and related marketing interests. The transaction, funded from existing cash, positions Exxaro as a significant global manganese producer and follows refinancing of R13 billion in facilities. Management will reassess capital allocation, with the Mokala transaction pending.

EXX | +3.87% | Open : 19950 | High : 20671 | Low : 19812 | Close : 20545

JSE - Record Earnings and Enhanced Shareholder Returns

JSE reported record FY25 results, with NPAT up 16.7% to R1.07 billion and HEPS rising 17.7% to 1,328.9 cents. Operating income increased 14.2% to R3.5 billion, supported by strong Capital Markets and Post-Trade growth. ROE improved to 22.0%. The Board declared a 961-cent ordinary dividend and a 100-cent special dividend, supported by a robust R3.2 billion cash position.

JSE | +6.38% | Open : 16700 | High : 17804 | Low : 16204 | Close : 17768

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13440	13541	-0.75	4.80	23.88	15.08
African Rainbow Min Ltd	24745	24935	-0.76	7.19	7.31	24.41
AVI Ltd	11153	11223	-0.62	-2.64	1.62	5.72
Boxer Retail Limited	7101	7069	0.45	-1.92	-4.11	-0.48
Bidvest Ltd	25344	25249	0.38	3.58	6.36	6.72
Bytes Technology Grp PLC	6550	6460	1.39	3.00	-12.66	-19.60
Clicks Group Ltd	31659	31821	-0.51	-1.00	-3.14	-5.94
Dis-Chem Pharmacies Ltd	3636	3700	-1.73	-2.49	-0.41	3.89
Exxaro Resources Ltd	20545	19780	3.87	6.13	8.43	14.78
Growthpoint Prop Ltd	1845	1881	-1.91	-0.70	3.07	7.52
Hammerson plc	7817	8000	-2.29	0.18	-0.64	6.99
Impala Platinum Hlgs Ltd	34428	35367	-2.66	12.99	19.13	31.40
Kumba Iron Ore Ltd	36394	36758	-0.99	-0.21	2.55	3.67
Karoo Ltd	73200	74200	-1.35	1.31	-6.75	-6.45
PSG Fin Services Ltd	2770	2827	-2.02	-1.77	1.09	1.65
Life Healthc Grp Hldgs Ltd	1184	1212	-2.31	-2.07	6.57	3.95
Mr Price Group Ltd	18075	18319	-1.33	3.81	2.12	3.30
Momentum Group Limited	4066	4044	0.54	2.34	5.42	6.33
Ninety One Plc	5396	5400	-0.07	0.11	-2.32	11.76
Northam Platinum Hldgs Ltd	43122	43335	-0.49	10.22	17.82	27.92
NEPI Rockcastle N.V.	14700	14804	-0.70	-3.01	-0.19	0.79
Netcare Limited	1689	1717	-1.63	2.12	8.69	6.70
Ninety One Limited	5489	5425	1.18	2.03	-0.20	14.81
Old Mutual Limited	1617	1654	-2.24	-0.49	3.39	8.52
OUTsurance Group Limited	7295	7347	-0.71	-4.37	0.19	1.80
Pan African Resource plc	3881	3854	0.70	2.05	35.42	44.11
Primary Health Prop PLC	2300	2320	-0.86	-0.73	1.63	5.94
Pepkor Holdings Ltd	2600	2660	-2.26	-0.27	-4.20	-1.70
Quilter Plc	4167	4226	-1.40	0.41	-1.56	2.76
Redefine Properties Ltd	684	693	-1.30	-1.01	7.89	14.00
Remgro Ltd	19185	19389	-1.05	1.26	2.80	5.64
Reinet Investments S.C.A	55079	56275	-2.13	0.37	-0.04	-5.04
Shaftesbury Capital plc	3250	3308	-1.75	0.56	3.17	0.56
Santam Limited	44446	43723	1.65	-0.37	0.87	3.98
Sasol Limited	14446	14531	-0.58	2.38	31.51	36.03
The Spar Group Ltd	7063	6980	1.19	-7.33	-20.46	-26.04
Sirius Real Estate Ltd	2394	2431	-1.52	1.40	9.92	10.32
Sibanye Stillwater Ltd	6753	7000	-3.53	3.65	0.25	11.62
Tiger Brands Ltd	31768	31800	-0.10	-6.24	-6.96	-13.24
The Foschini Group Limited	8480	8722	-2.77	0.43	-0.74	1.01
Truworths Int Ltd	5895	6053	-2.61	0.89	-1.27	3.55
Woolworths Holdings Ltd	5468	5445	0.42	1.17	0.66	-2.36

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4074	4102	-0.68	1.85	2.67	9.43
Altron Limited A	2165	2180	-0.69	2.12	13.11	8.85
AECI Limited	11182	10970	1.93	9.67	15.88	25.19
Alexander Forbes Grp Hldgs	792	820	-3.41	-3.77	-7.91	1.54
Afrimat Limited	3660	3792	-3.48	-4.74	-17.03	-11.10
Astral Foods Ltd	28161	27845	1.13	1.13	3.15	5.59
Attacq Limited	1833	1847	-0.76	0.44	6.63	12.45
Blu Label Unlimited	1022	1054	-3.04	9.89	6.68	-3.04
Burstone Group Limited	1000	1019	-1.86	0.00	7.53	9.41
Coronation Fund Mngrs Ld	4937	5022	-1.69	-2.02	-3.91	5.58
DRD Gold Ltd	6113	5924	3.19	3.16	21.03	16.75
Datatec Ltd	7669	7706	-0.48	0.76	-1.99	-2.99
Emira Property Fund Ltd	1355	1381	-1.88	-1.24	1.88	-0.29
Equites Prop Fund Ltd	1892	1918	-1.36	1.18	5.40	3.11
Famous Brands Ltd	5500	5616	-2.07	-3.53	-7.38	2.84
Fortress Real Est Inv B	2590	2618	-1.07	-1.78	8.19	8.37
Fairvest Limited B	744	754	-1.33	1.36	10.55	3.62
Grindrod Ltd	1850	1860	-0.54	1.31	6.94	8.82
Hosken Cons Inv Ltd	16789	16654	0.81	6.77	5.63	7.62
Hudaco Industries Ltd	20879	21500	-2.89	-3.34	1.85	1.85
Hyprop Inv Ltd	6320	6440	-1.86	-0.39	10.51	10.84
ASP ISOTOPES INC.	8555	8583	-0.33	2.10	-16.22	-12.26
Italtile Ltd	920	947	-2.85	-1.60	-8.09	1.66
JSE Ltd	17768	16703	6.38	9.68	18.16	23.88
KAP Limited	205	216	-5.09	-12.77	-8.89	6.77
Lighthouse Properties plc	868	874	-0.69	0.35	0.12	2.72
Montauk Renewables Inc	2548	2515	1.31	0.71	-0.12	-12.14
MAS P.L.C	2095	2160	-3.01	-1.97	-3.10	-7.26
Motus Holdings Ltd	13270	13470	-1.48	0.98	4.76	8.83
Oceana Group Ltd	5350	5348	0.04	-2.39	-0.94	-4.02
Omnia Holdings Ltd	8950	8950	0.00	1.75	4.73	13.58
Pick n Pay Stores Ltd	1922	1945	-1.18	-4.62	-19.45	-22.81
Premier Group Limited	18035	18020	0.08	-3.24	-0.19	7.57
PPC Limited	661	659	0.30	4.09	9.62	18.25
Raubex Group Ltd	5671	5705	-0.60	3.11	10.76	27.27
RCL Foods Limited	908	875	3.77	3.77	-5.81	-10.10
Resilient REIT Limited	8858	8908	-0.56	1.16	7.85	10.73
Reunert Ltd	6650	6582	1.03	1.00	7.00	6.71
SA Corp Real Estate Ltd	394	398	-1.01	-0.76	7.65	9.44
Sappi Ltd	1693	1695	-0.12	-4.08	-9.61	-31.04
Super Group Ltd	1679	1713	-1.98	3.51	-4.38	-11.21
Supermarket Income REIT	1900	1890	0.53	0.74	3.94	3.26
Stor-Age Prop REIT Ltd	1897	1911	-0.73	2.99	6.57	5.80
Southern Sun LTD	1044	1074	-2.79	-2.70	-3.60	1.95
Sun International Ltd	4386	4425	-0.88	2.50	3.35	13.48
Thungela Resources Ltd	11700	11106	5.35	7.24	14.97	21.88
Telkom SA SOC Ltd	6452	6432	0.31	7.55	8.58	9.34
Tsogo Sun Limited	721	748	-3.61	-3.74	-5.26	3.00
Vukile Property Fund Ltd	2491	2541	-1.97	-3.22	0.24	-0.36
We Buy Cars Hlds Ltd	4391	4350	0.94	1.57	-6.69	-8.20
Wilson Bayly Hlm-Ovc Ltd	21119	21126	-0.03	3.95	22.08	26.39

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.05%	11	-23	-16
United Kingdom	4.37%	14	-13	-11
Germany	2.71%	7	-16	-31
Japan	2.11%	1	-11	75
South African 10Y	8.14%	17	12	-235

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

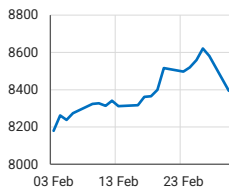
SELECTED HEADLINES AND THEMES

European equities recorded their steepest single-day fall in three months, with the STOXX 600 down 1.7% from record highs as escalating Middle East tensions drove a broad risk-off shift. The regional volatility index rose to its highest level since mid-November. Despite geopolitical pressures, economic data were constructive, with euro area manufacturing expanding at its fastest pace in nearly four years. Germany's HCOB manufacturing PMI improved to 50.9, returning to expansionary territory and suggesting gradual industrial stabilisation.

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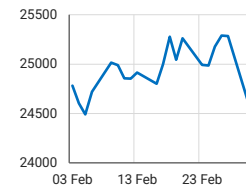
CAC 40

Last 20 Sessions



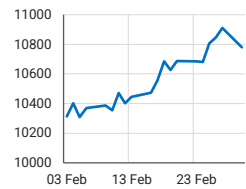
DAX 30

Last 20 Sessions



FTSE

Last 20 Sessions



AMERICAN INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

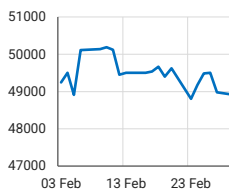
SELECTED HEADLINES AND THEMES

U.S. markets finished broadly unchanged after recovering early losses linked to U.S.–Israeli strikes on Iran. Selective dip-buying in AI, energy and defence names supported index stability despite elevated geopolitical uncertainty. In corporate developments, S&P Global signalled a potential downgrade of PacifiCorp, owned by Berkshire Hathaway, following a \$305 million Oregon wildfire-related jury award. The litigation underscores rising balance sheet and credit risks for utilities exposed to climate-linked liabilities.

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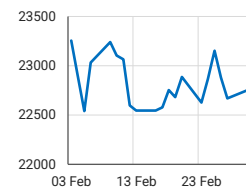
DOW JONES

Last 20 Sessions



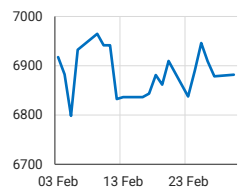
NASDAQ

Last 20 Sessions



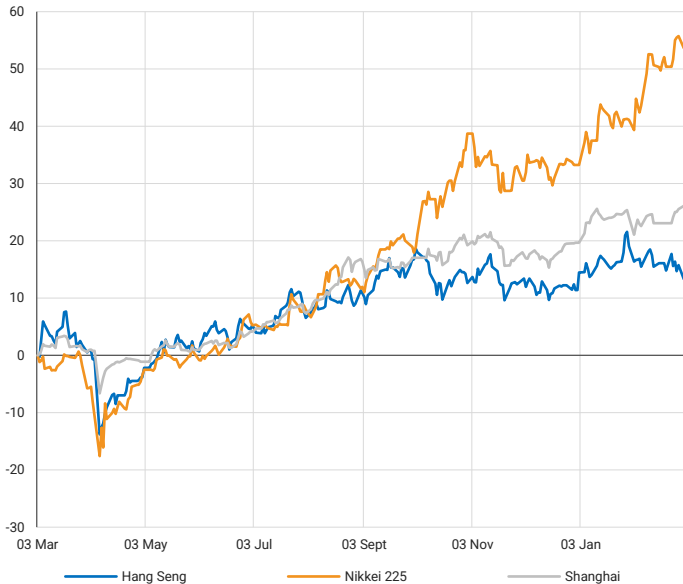
S&P 500

Last 20 Sessions



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

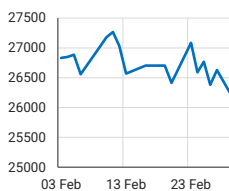
SELECTED HEADLINES AND THEMES

Asia-Pacific equities declined as the Iran conflict entered a fourth day, dampening investor sentiment. Nevertheless, regional data indicated underlying resilience. South Korea's manufacturing PMI held in expansion at 51.1, supported by semiconductor demand. Japan's fourth-quarter capital expenditure rose 6.5% year-on-year, reinforcing investment momentum ahead of revised GDP data. In Australia, RBA Governor Michele Bullock reiterated that a rate hike remains possible should inflation expectations become unanchored, highlighting a vigilant, data-driven policy stance.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26059.85	26630.54	-2.14	-3.77	-2.67	1.67
Nikkei 225	58057.24	58850.27	-1.35	2.17	10.26	15.33
Shanghai	4182.59	4162.88	0.47	2.46	4.15	5.39

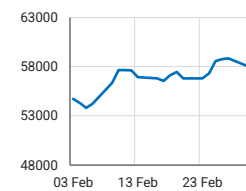
HANG SENG

Last 20 Sessions



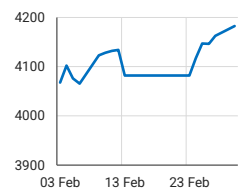
NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold advanced for a fifth consecutive session as geopolitical risk sustained safe-haven demand. Oil prices extended gains amid heightened concerns over potential supply disruptions through the Strait of Hormuz. Reports of possible restrictions on transit have amplified volatility expectations. Bernstein lifted its 2026 Brent forecast to \$80 per barrel, while flagging upside risks toward \$120-\$150 under a prolonged escalation scenario.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	79.64	2.46	77.73	7.18	8.77	27.61
Gold	5369.58	0.90	5321.80	0.82	1.79	23.24
Palladium	1787.82	0.40	1780.70	-0.44	0.63	8.98
Platinum	2303.97	-0.27	2310.10	-2.50	7.25	12.50
Silver	89.88	0.48	89.45	-4.63	1.38	24.95

GOLD

One-year (Rolling)



CURRENCY PAIRS

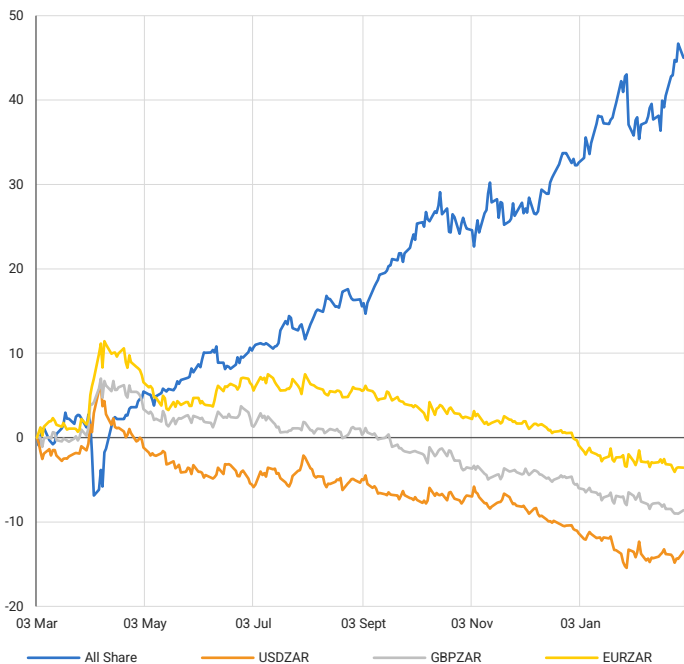
	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.1045	0.04	16.0986	1.02	0.47	-2.82
GBPZAR	21.5635	-0.09	21.5828	0.43	-0.16	-3.23
EURZAR	18.8185	0.00	18.8178	-0.04	-0.35	-3.35
AUDZAR	11.4492	0.24	11.4222	0.73	1.03	3.33
EURUSD	1.1685	-0.04	1.1689	-1.05	-0.81	-0.48
USDJPY	157.35	-0.01	157.36	0.84	1.74	0.44
GBPUSD	1.3390	-0.12	1.3406	-0.58	-0.64	-0.44

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand weakened as escalating Middle East tensions boosted the U.S. dollar. The dollar index rose to 98.49 following a 0.9% advance, reflecting safe-haven inflows. The euro and yen remained under pressure amid concerns around energy import exposure and inflation risks. The euro stabilised after a sharp prior-session decline, with oil supply uncertainty remaining central to near-term currency direction.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR

One-year (Rolling)



EURUSD

One-year (Rolling)



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