

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	116948.44	117398.52	-0.38	-2.68	-4.31	0.96
Top 40	109287.25	109599.71	-0.29	-2.40	-4.32	1.21
Financial 15	24620.47	25080.48	-1.83	-4.85	-7.53	-1.01
Industrial 25	129290.38	129473.40	-0.14	-0.65	-1.82	-6.68
Resource 10	137621.97	136418.67	0.88	-2.02	-3.99	11.30
Mid Cap	114193.89	114645.98	-0.39	-2.24	-4.42	0.62
Small Cap	105027.68	106467.72	-1.35	-5.21	-5.67	-2.71
Banks	15362.68	15649.47	-1.83	-5.43	-8.22	-0.38
Retailers	5854.08	5923.87	-1.18	-4.18	-5.67	-7.13
Property (J253) - TR	2971.92	3032.12	-1.99	-7.23	-10.06	-5.29

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46677.85	47417.27	-1.56	-2.66	-5.61	-2.88
Nasdaq	22311.98	22716.13	-1.78	-1.92	-1.26	-4.00
S&P 500	6672.62	6775.80	-1.52	-2.31	-2.34	-2.53
US VIX	27.29	24.23	12.63	14.91	31.08	82.54

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7984.44	8041.81	-0.71	-0.76	-4.27	-2.03
DAX 30	23589.65	23640.03	-0.21	-0.95	-5.08	-3.68
Eurostoxx 50	5724.60	5814.50	-1.55	-1.64	-6.04	-1.15
FTSE	10305.15	10353.77	-0.47	-1.04	-0.94	3.76

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25716.76	25898.76	-0.70	1.56	-4.87	0.34
Nikkei 225	54452.96	55025.37	-1.04	-1.49	-5.53	8.17
Shanghai	4129.10	4133.43	-0.10	0.50	-0.12	4.04

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	551.50	546.50	0.91	-1.00	8.86	-8.76
BHP (Australia)	5005.00	5098.00	-1.82	-1.89	-7.56	14.18

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
14:30	US	Core PCE Price Index m/m	0.40%	0.40%
14:30	US	Prelim GDP q/q	1.40%	1.40%
16:00	US	JOLTS Job Openings	6.76m	6.54m
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
11:00	SA	Current Account	-R30b	R50.2b
11:30	SA	Gold Production YoY	-0.80%	0.70%
11:30	SA	Mining Production MoM	-0.80%	2.90%
11:30	SA	Mining Production YoY	-1.60%	4.60%
13:00	SA	Manufacturing Production YoY	-2.00%	-0.70%

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sasol Limited	SOL	17200	5.88	18.87	61.96
Primary Health Prop PLC	PHP	2315	4.33	2.03	6.63
Thungela Resources Ltd	TGA	15606	4.04	8.12	62.56
Gold Fields Ltd	GFI	82947	3.49	1.09	14.30
British American Tob plc	BTI	99379	3.41	1.91	5.59

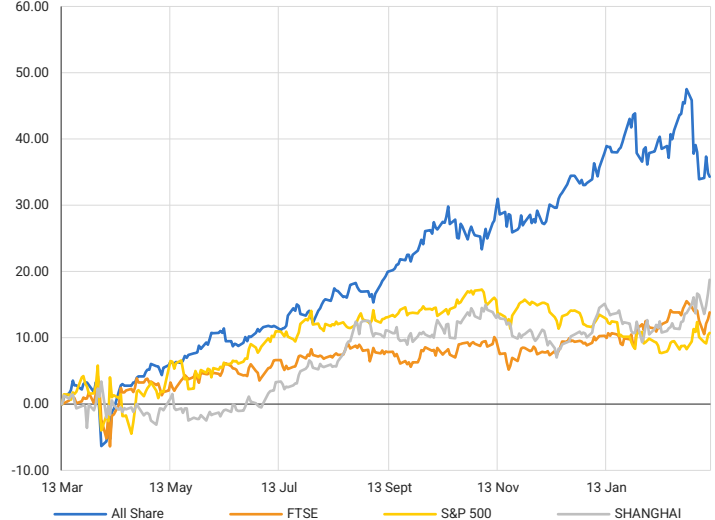
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
RCL Foods Limited	RCL	855	-5.11	-1.95	-15.35
Hosken Cons Inv Ltd	HCI	15600	-4.88	-8.50	0.00
Blu Label Unlimited	BLU	907	-4.73	-9.21	-13.95
Emira Property Fund Ltd	EMI	1266	-3.73	-7.25	-6.84
Sanlam Limited	SLM	9187	-3.70	-3.78	-6.72

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Sibanye Stillwater	SSW	131 ZARc	Spur	SUR	120 ZARc
Truworths	TRU	321 ZARc	NEPI Rockcastle	NRP	27 EURc
Italtile	ITE	24 ZARc	---	---	---
Northam Platinum	NPH	700 ZARc	---	---	---
Blu Label	BLU	43 ZARc	---	---	---

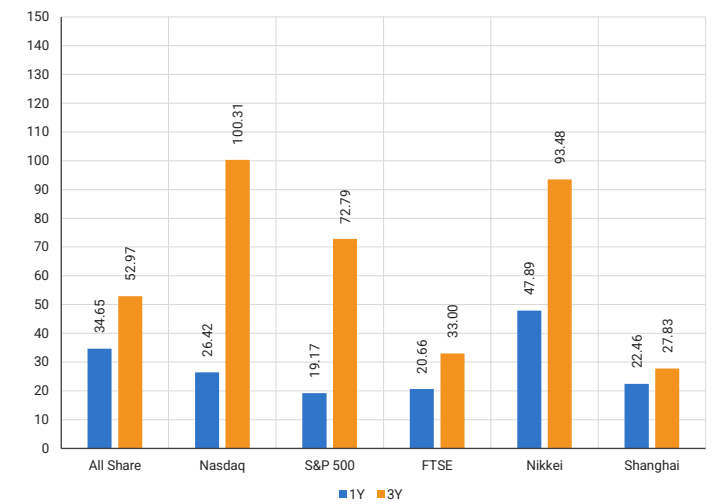
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



JSE ALL SHARE INDEX

2025 vs 2026



Last date to trade

Tuesday, 17 March

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23198	23853	-2.75	-6.77	-12.65	-3.08
Anglo American plc	71800	73103	-1.78	-5.25	-9.41	4.80
AngloGold Ashanti plc	170812	170876	-0.04	-4.87	-3.22	19.19
Anheuser-Busch InBev SA NV	120707	119123	1.33	-2.54	-5.23	12.76
BHP Group Limited	59150	60012	-1.44	-4.50	0.49	16.64
BID Corporation Ltd	40410	41500	-2.63	-4.58	-4.49	-4.21
British American Tob plc	99379	96104	3.41	1.91	5.15	5.59
Compagnie Fin Richemont	301600	300282	0.44	-2.38	-9.17	-16.85
Capitec Bank Hldgs Ltd	419915	429150	-2.15	-6.13	-10.15	1.04
Discovery Ltd	24928	25335	-1.61	-3.99	4.13	9.54
Firststrand Ltd	8801	9018	-2.41	-5.10	-7.77	-3.02
Gold Fields Ltd	82947	80147	3.49	1.09	-6.40	14.30
Glencore plc	11720	11522	1.72	1.42	8.40	28.58
Harmony GM Co Ltd	27164	27800	-2.29	-17.36	-20.18	-19.41
Investec Ltd	12906	13197	-2.21	-5.24	-4.78	5.63
Investec plc	12981	13284	-2.28	-5.21	-4.82	6.25
Mondi plc	18870	18512	1.93	-0.51	-9.53	-7.32
MTN Group Ltd	18396	18660	-1.41	-8.77	-5.77	8.53
Nedbank Group Ltd	26469	27392	-3.37	-7.50	-5.87	-0.59
Naspers Ltd -N-	93789	93179	0.65	6.46	3.51	-15.09
Prosus N.V.	87977	87280	0.80	8.72	6.85	-14.04
South32 Limited	5105	5126	-0.41	-3.46	0.06	29.77
Standard Bank Group Ltd	29536	29476	0.20	-3.84	-5.87	1.71
Shoprite Holdings Ltd	25847	26230	-1.46	-2.03	-3.37	-4.35
Sanlam Limited	9187	9540	-3.70	-3.78	-10.28	-6.72
Valterra Platinum Ltd	156611	157401	-0.50	-1.80	5.17	11.11
Vodacom Group Ltd	14767	14884	-0.79	-7.22	-5.66	4.50

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

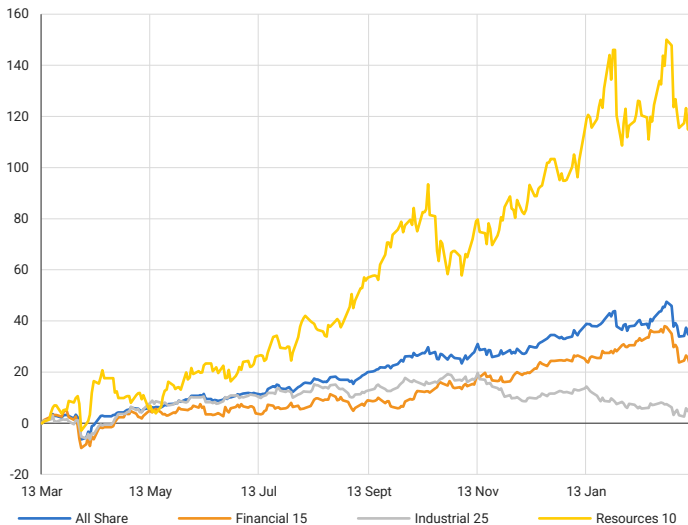
South African equities closed modestly lower, with the JSE All Share Index declining 0.38% to 116,948.44 and the Top 40 Index easing 0.29% to 109,287.25. Economic data showed South Africa recorded its first current account surplus in more than two years during the fourth quarter of 2025, supported by stronger precious metal prices. The current account moved to a surplus of 0.6% of GDP from a deficit of 0.9% previously, while the trade surplus widened to R282.2 billion. Separately, Woolworths Holdings announced that CEO Roy Bagattini will retire in September, with Sam Ngumeni appointed as his successor.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Standard Bank Group - Strong FY2025 Earnings and ROE at Top of Target Range

Standard Bank reported FY2025 headline earnings of R49.2 billion, with headline earnings per share rising 12% and return on equity improving to 19.3%, at the upper end of its 17%–20% target range. Performance was driven by solid balance sheet expansion, robust fee and trading income, lower credit impairments and disciplined cost management. The group maintained a strong CET1 ratio of 13.8% and increased its full-year dividend by 12% to 1 695 cents per share. Management expects mid-to-high single-digit banking revenue growth in FY2026 alongside further improvement in return on equity.

SBK | +0.20% | Open : 29686 | High : 30304 | Low : 29361 | Close : 29536

Sanlam - Strong Operational Growth Offset by Currency Impact

Sanlam reported solid FY2025 operational performance despite currency volatility and structural changes. Net result from financial services increased 3% to R15.9 billion, or 20% on a normalised basis, supported by strong contributions from life insurance, investment management and credit operations. Group new business volumes rose 18% to nearly R500 billion, reflecting robust inflows and diversified distribution platforms. Headline earnings declined 18%, largely due to lower disposal gains and the impact of a stronger rand on investment returns. The group declared a final dividend of 485 cents per share, up 9%, while continuing to advance its Vision 2030 growth strategy.

SLM | -3.70% | Open : 9733 | High : 9733 | Low : 9187 | Close : 9187

Resilient REIT - Dividend Growth Supported by Strong Property Income

Resilient REIT delivered solid FY2025 results, with total dividends increasing 11.4% to 490.42 cents per share following a final dividend of 244.70 cents. Comparable net property income from the South African portfolio grew 8.1%, supported by resilient tenant demand, disciplined asset management and the group's energy strategy which mitigated rising administered costs. Portfolio vacancies remained low at 1.9%, while rental reversions on renewals and new leases remained positive. Offshore investments also contributed positively, with Lighthouse dividends increasing 7.5% in euro terms, while the group continues expanding solar and battery capacity across its portfolio.

RES | -2.62% | Open : 8001 | High : 8034 | Low : 7892 | Close : 7892

Southern Palladium - Funding Secured as Bengwenyama Project Advances

Southern Palladium reported interim revenue of A\$668,681 for the six months to 31 December 2025, up 24.8% year-on-year, reflecting higher interest income. The operating loss widened to A\$5.03 million as the company continued advancing development of the Bengwenyama PGM project in South Africa's Bushveld Complex, where it holds a 70% interest. During the period, the group raised approximately A\$20.1 million through a share placement and share purchase plan to support project development. Management continues progressing the Definitive Feasibility Study and regulatory approvals as part of its staged development strategy.

SDL | -1.78% | Open : 2099 | High : 2099 | Low : 2099 | Close : 2099

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
SA Corp Real Estate	SAC	Interim	13 Mar
MC Mining	MCZ	Interim	13 Mar
Sun International	SUI	Final	16 Mar
MTN	MTN	Final	16 Mar
Libstar	LBR	Final	17 Mar

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10050	8.29	10 Jun '26
Standard Bank	SBPP	9648	8.64	01 Apr '26
Capitec	CPIP	11699	7.71	17 Mar '26
Grindrod	GNDP	10500	9.53	01 Apr '26
Netcare	NTCP	9321	9.16	06 May '26
Discovery	DSBP	13300	8.20	11 Mar '26

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13769	13800	-0.22	-3.50	17.09	17.90
African Rainbow Min Ltd	22000	22176	-0.79	-3.88	-3.97	10.61
AVI Ltd	10418	10450	-0.31	-3.03	-7.07	-1.25
Boxer Retail Limited	6917	7070	-2.16	-2.82	-1.98	-3.06
Bidvest Ltd	23162	23484	-1.37	-4.90	-5.01	-2.47
Bytes Technology Grp PLC	6940	6728	3.15	0.30	7.60	-14.82
Clicks Group Ltd	28895	29583	-2.33	-5.94	-10.53	-14.15
Dis-Chem Pharmacies Ltd	3353	3438	-2.47	-5.18	-7.83	-4.20
Exxaro Resources Ltd	20662	20325	1.66	0.00	8.55	15.43
Growthpoint Prop Ltd	1620	1677	-3.40	-8.78	-13.60	-5.59
Hammerson plc	7130	7160	-0.42	-6.45	-6.45	-2.41
Impala Platinum Hlgs Ltd	27100	27355	-0.93	-0.48	-6.43	3.44
Kumba Iron Ore Ltd	32619	32226	1.22	-7.35	-14.87	-7.08
Karoo Ltd	76501	77499	-1.29	2.41	-4.37	-2.24
PSG Fin Services Ltd	2616	2661	-1.69	-3.25	-4.87	-4.00
Life Healthc Grp Hldgs Ltd	1119	1116	0.27	-3.28	-0.36	-1.76
Mr Price Group Ltd	16800	17315	-2.97	-4.55	0.05	-3.99
Momentum Group Limited	3635	3680	-1.22	-2.99	-6.60	-4.94
Ninety One Plc	5028	5061	-0.65	-6.54	-4.23	4.14
Northam Platinum Hldgs Ltd	38197	38745	-1.41	-1.58	0.05	13.31
NEPI Rockcastle N.V.	13452	13676	-1.64	-5.34	-9.38	-7.77
Netcare Limited	1610	1624	-0.86	-2.37	3.87	1.71
Ninety One Limited	4942	5001	-1.18	-7.51	-5.76	3.37
Old Mutual Limited	1483	1506	-1.53	-2.11	-7.72	-0.47
OUTsurance Group Limited	7200	7219	-0.26	2.77	-2.70	0.47
Pan African Resource plc	3383	3461	-2.25	-5.98	8.57	25.62
Primary Health Prop PLC	2315	2219	4.33	2.03	2.34	6.63
Pepkor Holdings Ltd	2377	2391	-0.59	-5.56	-9.34	-10.13
Quilter Plc	3945	3974	-0.73	-2.71	-0.08	-2.71
Redefine Properties Ltd	605	616	-1.79	-7.91	-10.77	0.83
Remgro Ltd	17757	17819	-0.35	-3.49	-5.39	-2.22
Reinet Investments S.C.A	53215	53434	-0.41	0.03	-2.30	-8.25
Shaftesbury Capital plc	3004	3061	-1.86	-5.50	-7.99	-7.05
Santam Limited	40400	40967	-1.38	-4.84	-10.53	-5.49
Sasol Limited	17200	16245	5.88	18.87	36.17	61.96
The Spar Group Ltd	6367	6465	-1.52	-4.86	-29.89	-33.33
Sirius Real Estate Ltd	2142	2164	-1.02	-7.03	-4.16	-1.29
Sibanye Stillwater Ltd	5827	5636	3.39	-2.12	-15.32	-3.69
Tiger Brands Ltd	29680	29968	-0.96	-3.12	-14.25	-18.95
The Foschini Group Limited	7749	7782	-0.42	-0.95	-5.27	-7.70
Truworths Int Ltd	5541	5613	-1.28	-4.13	-3.25	-2.67
Woolworths Holdings Ltd	5184	5238	-1.03	-3.10	-4.27	-7.43

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	3960	4040	-1.98	-4.00	-0.48	6.37
Altron Limited A	2050	2050	0.00	-3.98	-2.38	3.07
AECI Limited	10928	10974	-0.42	-2.99	12.66	22.35
Alexander Forbes Grp Hldgs	725	731	-0.82	-4.35	-13.17	-7.05
Afrimat Limited	3577	3600	-0.64	-0.56	-13.60	-13.12
Astral Foods Ltd	26001	26290	-1.10	-4.26	-7.05	-2.51
Attacq Limited	1709	1710	-0.06	-5.06	-5.32	4.85
Blu Label Unlimited	907	952	-4.73	-9.21	-11.77	-13.95
Burstone Group Limited	930	939	-0.96	-5.39	-5.58	1.75
Coronation Fund Mngrs Ld	4449	4550	-2.22	-5.60	-11.95	-4.85
DRD Gold Ltd	5382	5439	-1.05	-2.66	-4.52	2.79
Datatec Ltd	6780	6976	-2.81	-8.93	-12.50	-14.23
Emira Property Fund Ltd	1266	1315	-3.73	-7.25	-5.80	-6.84
Equites Prop Fund Ltd	1673	1702	-1.70	-10.10	-11.67	-8.83
Famous Brands Ltd	4909	5056	-2.91	-8.91	-13.16	-8.21
Fortress Real Est Inv B	2268	2300	-1.39	-8.03	-10.36	-5.10
Fairvest Limited B	643	659	-2.43	-9.82	-8.14	-10.45
Grindrod Ltd	1721	1765	-2.49	-1.32	-4.34	1.24
Hosken Cons Inv Ltd	15600	16400	-4.88	-8.50	-3.40	0.00
Hudaco Industries Ltd	19700	19622	0.40	-1.01	-2.64	-3.90
Hyprop Inv Ltd	5620	5700	-1.40	-8.38	-8.15	-1.44
ASP ISOTOPES INC.	9804	9968	-1.65	12.53	14.80	0.55
Italtile Ltd	900	900	0.00	0.00	-10.27	-0.55
JSE Ltd	16370	16636	-1.60	-4.88	5.79	14.13
KAP Limited	180	181	-0.55	-5.26	-20.00	-6.25
Lighthouse Properties plc	778	791	-1.64	-7.38	-9.53	-7.93
Montauk Renewables Inc	1970	2000	-1.50	-22.93	-26.11	-32.07
MAS P.L.C	1995	2056	-2.97	1.27	-7.21	-11.69
Motus Holdings Ltd	11902	12070	-1.39	-6.05	-9.57	-2.39
Oceana Group Ltd	5450	5557	-1.93	0.93	0.13	-2.22
Omnia Holdings Ltd	8758	8756	0.02	-0.91	1.84	11.14
Pick n Pay Stores Ltd	1833	1844	-0.60	-1.66	-10.93	-26.39
Premier Group Limited	17500	17400	0.57	0.82	-6.08	4.38
PPC Limited	574	585	-1.88	-9.46	-7.87	2.68
Raubex Group Ltd	4741	4851	-2.27	-13.01	-9.75	6.40
RCL Foods Limited	855	901	-5.11	-1.95	-5.00	-15.35
Resilient REIT Limited	7892	8104	-2.62	-7.34	-8.30	-1.35
Reunert Ltd	6329	6456	-1.97	-4.06	0.60	1.56
SA Corp Real Estate Ltd	329	338	-2.66	-11.80	-15.42	-8.61
Sappi Ltd	1684	1665	1.14	3.69	-1.86	-31.41
Super Group Ltd	1596	1610	-0.87	0.13	-4.14	-15.60
Supermarket Income REIT	1842	1804	2.11	-0.81	-1.55	0.11
Stor-Age Prop REIT Ltd	1699	1720	-1.22	-6.65	-6.18	-5.24
Southern Sun LTD	970	975	-0.51	-3.00	-7.97	-5.27
Sun International Ltd	3672	3763	-2.42	-11.35	-14.55	-4.99
Thungela Resources Ltd	15606	15000	4.04	8.12	39.86	62.56
Telkom SA SOC Ltd	5860	5911	-0.86	-8.12	1.70	-0.69
Tsogo Sun Limited	685	701	-2.28	-2.14	-8.30	-2.14
Vukile Property Fund Ltd	2238	2283	-1.97	-6.28	-11.54	-10.48
We Buy Cars Hlds Ltd	4341	4382	-0.94	-0.80	2.77	-9.24
Wilson Bayly Hlm-Ovc Ltd	16004	16258	-1.56	-12.47	-14.39	-4.22

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



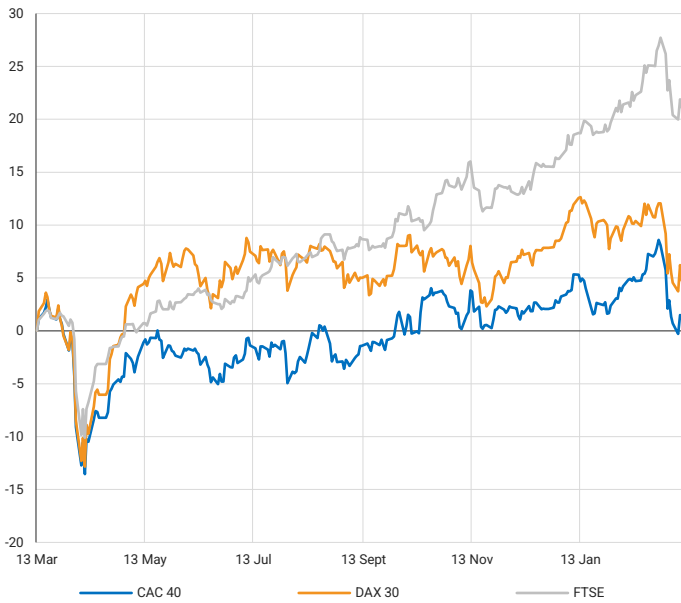
10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.26%	3	16	-6
United Kingdom	4.77%	9	32	5
Germany	2.95%	2	18	8
Japan	2.21%	5	-2	70
South African 10Y	8.72%	20	75	-183

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

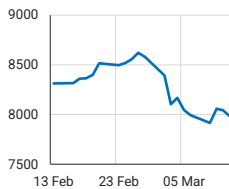
SELECTED HEADLINES AND THEMES

European equities weakened on Thursday as higher oil prices and escalating Middle East tensions revived concerns about inflation and interest rate pressures. The STOXX 600 index declined 0.6%, marking its seventh drop in nine sessions and extending losses to around 5.6% since the conflict began, while regional volatility remained elevated. Defence group Leonardo gained 5.7% to a record high after providing a positive outlook for orders, revenue and core profits. In the UK, housing demand softened, with new buyer enquiries falling to a net balance of -26 in February as higher mortgage rates and energy costs weighed on sentiment.

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CAC 40	7984.44	8041.81	-0.71	-0.76	-4.27	-2.03
DAX 30	23589.65	23640.03	-0.21	-0.95	-5.08	-3.68
Eurostoxx 50	5724.60	5814.50	-1.55	-1.64	-6.04	-1.15
FTSE	10305.15	10353.77	-0.47	-1.04	-0.94	3.76

CAC 40

Last 20 Sessions



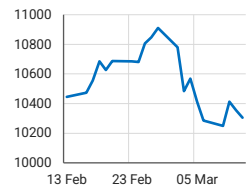
DAX 30

Last 20 Sessions

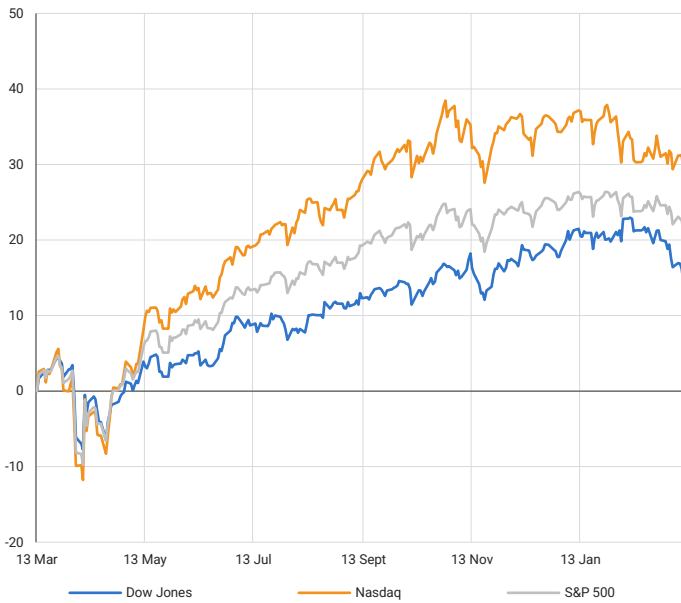


FTSE

Last 20 Sessions



AMERICA INDICES
Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

U.S. equities fell sharply on Thursday as Iranian strikes on oil tankers pushed crude prices toward \$100 per barrel, intensifying inflation concerns and triggering broad-based selling. Major indices declined more than 1.5%, with the S&P 500 recording its steepest three-day decline in a month as losses spread across most sectors except energy and select defensive stocks. Attention is now turning to the Federal Reserve meeting on 17 March, where interest rates are expected to remain unchanged. Investors will closely assess updated economic projections and upcoming data releases, including consumer sentiment and the PCE inflation report.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46677.85	47417.27	-1.56	-2.66	-5.61	-2.88
Nasdaq	22311.98	22716.13	-1.78	-1.92	-1.26	-4.00
S&P 500	6672.62	6775.80	-1.52	-2.31	-2.34	-2.53
US VIX	27.29	24.23	12.63	14.91	31.08	82.54

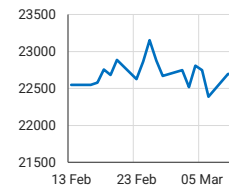
DOW JONES

Last 20 Sessions



NASDAQ

Last 20 Sessions

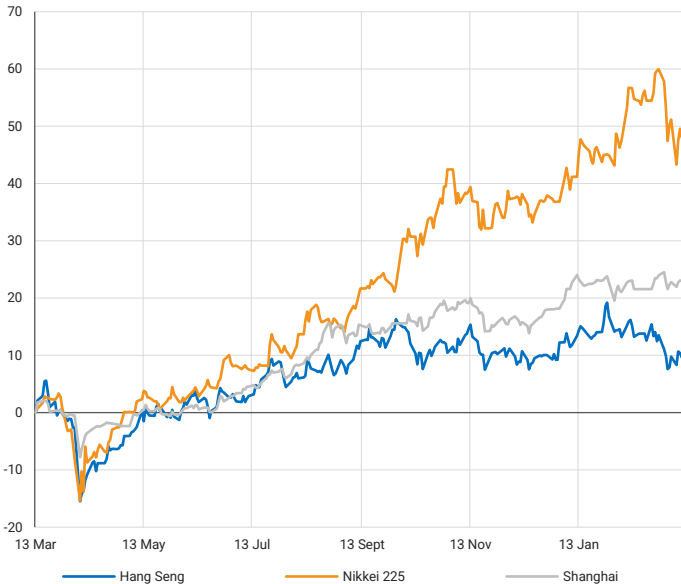


S&P 500

Last 20 Sessions



ASIAN INDICES
Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asia-Pacific markets opened lower on Friday as rising oil prices and ongoing Middle East tensions heightened concerns over global growth and energy supply disruptions. In India, retail inflation rose to 3.21% year-on-year in February, driven by higher food, personal care and precious metal prices, though remaining below the Reserve Bank of India's 4% target. Persistently elevated oil prices nevertheless pose upside inflation risks. Separately, Russian oil producer Tatneft reported a 48.1% decline in full-year 2025 net profit to 158.62 billion roubles, highlighting pressure on energy sector profitability.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25716.76	25898.76	-0.70	1.56	-4.87	0.34
Nikkei 225	54452.96	55025.37	-1.04	-1.49	-5.53	8.17
Shanghai	4129.10	4133.43	-0.10	0.50	-0.12	4.04

HANG SENG

Last 20 Sessions



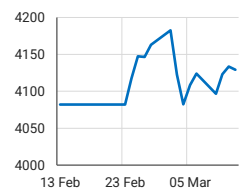
NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices eased on Friday after the United States issued a 30-day licence allowing countries to purchase Russian oil currently stranded at sea, easing near-term supply concerns. The announcement followed the U.S. decision to release 172 million barrels from the Strategic Petroleum Reserve to stabilise prices amid the Iran conflict. Australia also confirmed the release of petrol and diesel from domestic reserves to support fuel supply stability. Gold prices rose modestly on a weaker U.S. dollar and softer Treasury yields, although the metal remains on track for a second consecutive weekly decline.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	100.52	-0.72	101.25	8.87	20.51	66.23
Gold	5105.84	0.52	5079.28	-1.87	-0.06	17.62
Palladium	1633.89	0.69	1622.63	-0.93	-0.86	-0.70
Platinum	2146.94	0.54	2135.32	-1.75	0.59	3.98
Silver	84.38	0.62	83.86	-2.20	1.95	17.14

GOLD
One-year (Rolling)



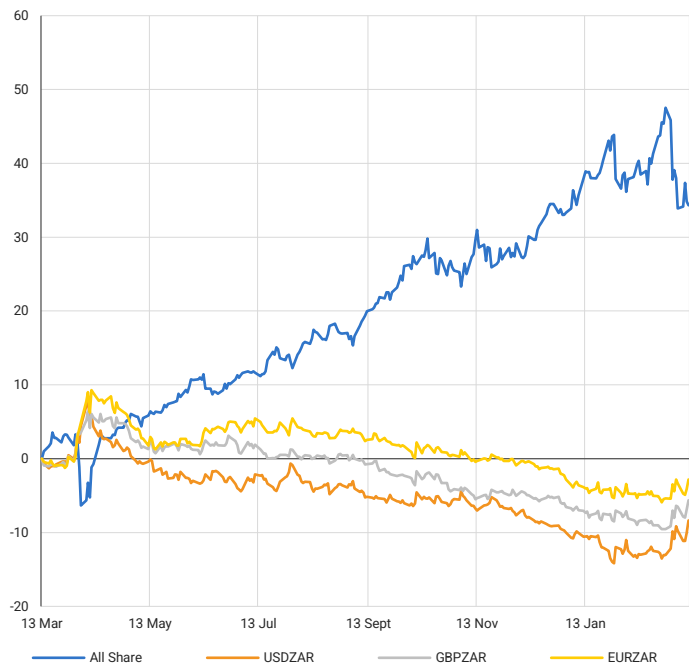
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.7828	-0.09	16.7978	1.86	0.88	1.40
GBPZAR	22.3882	-0.13	22.4163	1.37	0.78	0.50
EURZAR	19.3108	-0.14	19.3371	1.39	0.03	-0.68
AUDZAR	11.8598	-0.24	11.8884	0.83	1.88	7.55
EURUSD	1.1506	-0.05	1.1512	-0.48	-0.84	-1.99
USDJPY	159.38	0.02	159.35	0.25	1.14	1.71
GBPUSD	1.3340	-0.02	1.3343	-0.51	-0.11	-0.91

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The South African rand weakened on Thursday as rising oil prices and escalating Middle East tensions reduced risk appetite across emerging markets. The U.S. dollar strengthened and is on course for a second consecutive weekly gain since the Iran conflict began, supported by safe-haven demand. The euro traded near its weakest level since November, while the Japanese yen approached levels that have historically prompted intervention concerns. The dollar index reached its highest level since November, reflecting defensive capital flows and the United States' position as a net energy exporter.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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