

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	114924.21	116948.44	-1.73	-1.42	-4.69	-0.78
Top 40	107285.27	109287.25	-1.83	-1.21	-4.68	-0.64
Financial 15	24490.39	24620.47	-0.53	-0.95	-7.33	-1.54
Industrial 25	130243.39	129290.38	0.74	2.24	-0.30	-5.99
Resource 10	130237.98	137621.97	-5.37	-4.77	-6.90	5.33
Mid Cap	111407.28	114193.89	-2.44	-2.40	-5.33	-1.84
Small Cap	104354.22	105027.68	-0.64	-3.68	-5.68	-3.33
Banks	15258.73	15362.68	-0.68	-0.71	-8.44	-1.06
Retailers	5735.09	5854.08	-2.03	-2.98	-6.93	-9.02
Property (J253) - TR	2959.21	2971.92	-0.43	-5.05	-9.52	-5.70

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46558.47	46677.85	-0.26	-1.99	-5.94	-3.13
Nasdaq	22105.36	22311.98	-0.93	-1.26	-1.96	-4.89
S&P 500	6632.19	6672.62	-0.61	-1.60	-2.98	-3.12
US VIX	27.19	27.29	-0.37	-7.80	31.99	81.87

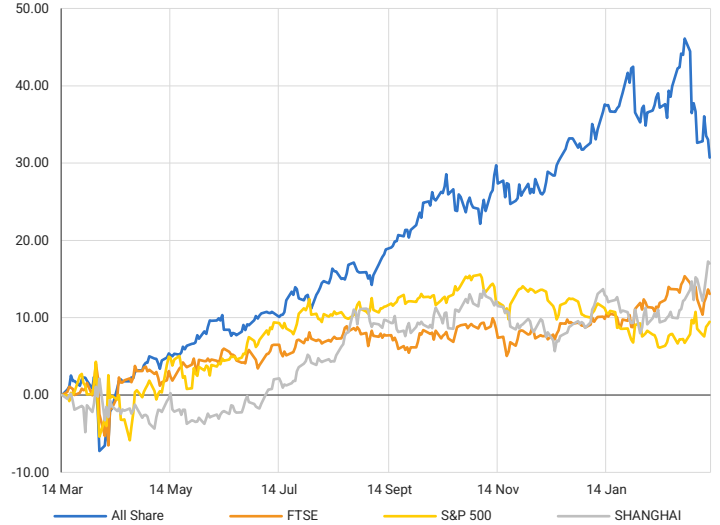
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7911.53	7984.44	-0.91	-1.03	-4.81	-2.92
DAX 30	23447.29	23589.65	-0.60	-0.61	-5.89	-4.26
Eurostoxx 50	5717.65	5724.60	-0.12	-0.26	-4.46	-1.27
FTSE	10261.15	10305.15	-0.43	-0.23	-1.77	3.32

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25465.60	25716.76	-0.98	-1.13	-4.15	-0.64
Nikkei 225	53819.61	54452.96	-1.16	-3.24	-5.48	6.91
Shanghai	4095.45	4129.10	-0.82	-0.70	0.33	3.19

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	562.50	547.50	2.74	0.18	5.49	-8.60
BHP (Australia)	4901.00	4980.00	-1.59	-2.31	-5.70	11.53

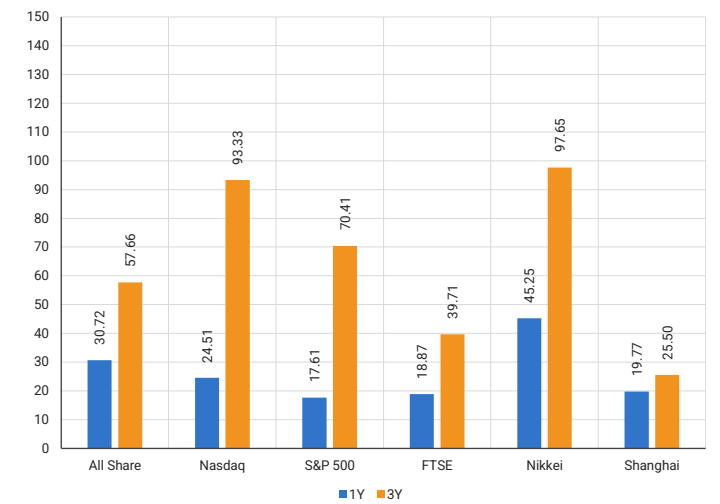
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
14:30	US	Empire State Manufacturing Index	4.0	7.1
15:15	US	Industrial Production m/m	0.10%	0.70%
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
14:30	US	Core PCE Price Index m/m	0.40%	0.40%
14:30	US	Prelim GDP q/q	1.40%	0.70%
16:00	US	JOLTS Job Openings	6.76m	6.95m
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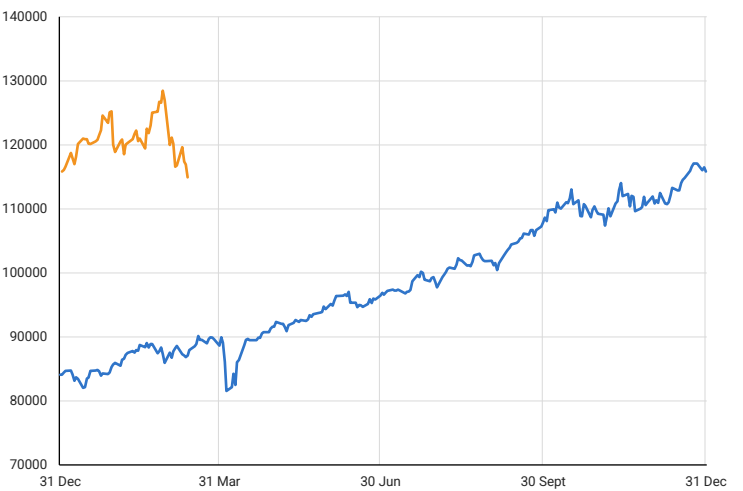
JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Sasol Limited	SOL	19200	11.63	27.13	80.79
Montauk Renewables Inc	MKR	2099	6.55	-17.04	-27.62
RCL Foods Limited	RCL	897	4.91	-1.21	-11.19
Hosken Cons Inv Ltd	HCI	16175	3.69	-5.41	3.69
Naspers Ltd -N-	NPN	97000	3.42	10.65	-12.18

WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Impala Platinum Hlgs Ltd	IMP	24034	-11.31	-9.99	-8.27
Northam Platinum Hldgs Ltd	NPH	34564	-9.51	-10.88	2.53
Sibanye Stillwater Ltd	SSW	5361	-8.00	-7.01	-11.39
Valterra Platinum Ltd	VAL	146000	-6.78	-8.18	3.58
Gold Fields Ltd	GFI	78027	-5.93	-2.32	7.52

JSE ALL SHARE INDEX

2025 vs 2026



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Sibanye Stillwater	SSW	131 ZARc	Spur	SUR	120 ZARc
Truworths	TRU	321 ZARc	NEPI Rockcastle	NRP	27 EURc
Italtile	ITE	24 ZARc	---	---	---
Northam Platinum	NPH	700 ZARc	---	---	---
Blu Label	BLU	43 ZARc	---	---	---

Last date to trade *Tuesday, 17 March*

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23061	23198	-0.59	-1.74	-11.90	-3.66
Anglo American plc	70470	71800	-1.85	-0.70	-9.38	2.86
AngloGold Ashanti plc	162216	170812	-5.03	-6.22	-5.19	13.19
Anheuser-Busch InBev SA NV	122941	120707	1.85	1.05	-3.33	14.84
BHP Group Limited	58122	59150	-1.74	-3.34	1.04	14.61
BID Corporation Ltd	40400	40410	-0.02	-3.59	-4.27	-4.24
British American Tob plc	100507	99379	1.14	5.62	5.97	6.78
Compagnie Fin Richemont	299223	301600	-0.79	-1.54	-9.04	-17.50
Capitec Bank Hldgs Ltd	413585	419915	-1.51	-1.76	-11.02	-0.48
Discovery Ltd	24730	24928	-0.79	-2.45	5.70	8.67
Firststrand Ltd	8800	8801	-0.01	1.20	-7.37	-3.03
Gold Fields Ltd	78027	82947	-5.93	-2.32	-9.70	7.52
Glencore plc	11632	11720	-0.75	6.12	8.20	27.61
Harmony GM Co Ltd	25690	27164	-5.43	-19.24	-22.48	-23.79
Investec Ltd	12722	12906	-1.43	-3.32	-5.74	4.13
Investec plc	12798	12981	-1.41	-4.11	-6.09	4.76
Mondi plc	18348	18870	-2.77	-2.27	-11.05	-9.88
MTN Group Ltd	18291	18396	-0.57	-4.73	-4.88	7.91
Nedbank Group Ltd	26096	26469	-1.41	-5.71	-7.31	-1.99
Naspers Ltd -N-	97000	93789	3.42	10.65	8.84	-12.18
Prosus N.V.	90388	87977	2.74	11.65	11.87	-11.69
South32 Limited	5165	5105	1.18	0.78	5.09	31.29
Standard Bank Group Ltd	29439	29536	-0.33	0.88	-6.16	1.37
Shoprite Holdings Ltd	25850	25847	0.01	0.36	-3.72	-4.34
Sanlam Limited	9000	9187	-2.04	-2.27	-11.44	-8.62
Valterra Platinum Ltd	146000	156611	-6.78	-8.18	-1.31	3.58
Vodacom Group Ltd	14601	14767	-1.12	-6.01	-6.18	3.33

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

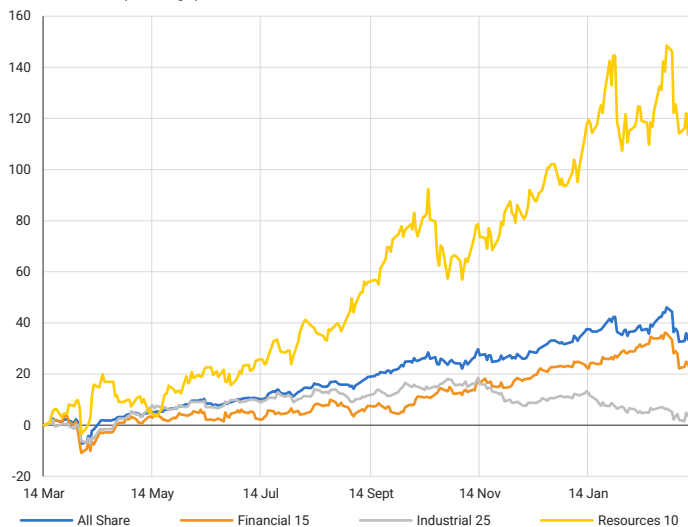
South African equities ended Friday on a weaker footing, with the JSE All Share Index declining 1.73% to 114,924.21 and the Top 40 Index falling 1.83% to 107,285.27. Structural pressures in the mining sector remain evident, with mineral exploration investment declining for a seventh consecutive year, falling 5.3% to R738 million in 2025. In policy developments, President Cyril Ramaphosa authorised the deployment of 2,200 members of the South African National Defence Force to support crime prevention efforts. The IMF noted that South Africa's proposed fiscal rule could strengthen policy credibility if supported by robust institutional implementation.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Remgro - HEPS Expected to Rise Strongly on Improved Investee Performance

Remgro expects headline earnings per share (HEPS) for the six months ended 31 December 2025 to increase to between 914 and 948 cents, representing growth of approximately 36%–41% from 672 cents in the comparable period. The improvement reflects stronger operational performance across the majority of the group's investee companies. The company uses HEPS as the relevant measure for trading statement purposes under JSE Listings Requirements. Full interim results are expected to be released on or about 25 March 2026. The financial information in the trading statement has not been reviewed or audited.

REM | +2.30% | Open : 18000 | High : 18435 | Low : 17714 | Close : 18166

MC Mining - Interim Loss Narrows Despite Lower Revenue

MC Mining reported a modest improvement in interim earnings for the six months ended 31 December 2025, with loss after tax narrowing 2% to \$8.1 million, or 1.22 cents per share. Revenue declined 22% to \$6.6 million due to lower sales volumes at the Uitkomst operation and weaker thermal coal prices. Cost of sales decreased 12%, while finance costs fell 55%. Net asset value increased 23% to \$101.9 million and headline loss per share improved 33% year-on-year. The company ended the period with \$2.9 million in cash and declared no interim dividend.

MCZ | -0.28% | Open : 354 | High : 354 | Low : 354 | Close : 354

Texton Property Fund - Distributable Earnings Slightly Lower as UK Contributions Decline

Texton reported distributable earnings of R35.97 million for the six months ended 31 December 2025, marginally below the prior period. South African net operating income increased 4%, supported by improved letting momentum, but this was offset by lower contributions from the UK following asset disposals. Net asset value per share declined to 503.23 cents from 574.61 cents in June 2025, primarily due to the return of capital declared in September. Loan-to-value rose to 29.7%, while interest cover remained stable at approximately 2.2 times. South African portfolio vacancies increased slightly to 9.8%.

TEX | -1.54% | Open : 322 | High : 322 | Low : 320 | Close : 320

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sun International	SUI	Final	16 Mar
MTN	MTN	Final	16 Mar
Libstar	LBR	Final	17 Mar
Stadio	SDO	Final	17 Mar
Hulamin	HLM	Final	17 Mar

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	10050	8.29	10 Jun '26
Standard Bank	SBPP	9434	8.65	01 Apr '26
Capitec	CPIP	11380	7.71	17 Mar '26
Grindrod	GNDP	10500	9.54	01 Apr '26
Netcare	NTCP	9321	9.17	06 May '26
Discovery	DSBP	13197	8.20	11 Mar '26

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13252	13769	-3.75	-3.99	5.89	13.47
African Rainbow Min Ltd	21600	22000	-1.82	0.82	-2.86	8.60
AVI Ltd	10405	10418	-0.12	0.07	-8.13	-1.37
Boxer Retail Limited	6800	6917	-1.69	-7.09	-2.16	-4.70
Bidvest Ltd	22850	23162	-1.35	-2.80	-5.09	-3.79
Bytes Technology Grp PLC	6799	6940	-2.03	-1.75	5.33	-16.55
Clicks Group Ltd	29047	28895	0.53	-2.11	-10.04	-13.70
Dis-Chem Pharmacies Ltd	3329	3353	-0.72	-3.84	-7.76	-4.89
Exxaro Resources Ltd	20945	20662	1.37	5.03	12.11	17.01
Growthpoint Prop Ltd	1615	1620	-0.31	-5.89	-11.99	-5.89
Hammerson plc	7150	7130	0.28	-4.81	-5.76	-2.14
Impala Platinum Hlgs Ltd	24034	27100	-11.31	-9.99	-12.54	-8.27
Kumba Iron Ore Ltd	31611	32619	-3.09	-8.04	-13.21	-9.96
Karoo Ltd	75883	76501	-0.81	1.85	-1.27	-3.02
PSG Fin Services Ltd	2568	2616	-1.83	0.47	-6.14	-5.76
Life Healthc Grp Hldgs Ltd	1114	1119	-0.45	-1.68	-1.50	-2.19
Mr Price Group Ltd	16749	16800	-0.30	-2.33	0.29	-4.28
Momentum Group Limited	3624	3635	-0.30	1.26	-5.33	-5.23
Ninety One Plc	5026	5028	-0.04	-2.45	-4.25	4.10
Northam Platinum Hldgs Ltd	34564	38197	-9.51	-10.88	-6.71	2.53
NEPI Rockcastle N.V.	13533	13452	0.60	-2.91	-8.31	-7.21
Netcare Limited	1587	1610	-1.43	-2.28	0.19	0.25
Ninety One Limited	4890	4942	-1.05	-4.14	-6.11	2.28
Old Mutual Limited	1473	1483	-0.67	1.24	-6.18	-1.14
OUTsurance Group Limited	7255	7200	0.76	5.71	-0.21	1.24
Pan African Resource plc	3255	3383	-3.78	-5.30	5.07	20.87
Primary Health Prop PLC	2250	2315	-2.81	2.27	-2.47	3.64
Pepkor Holdings Ltd	2306	2377	-2.99	-4.12	-10.90	-12.82
Quilter Plc	3930	3945	-0.38	-2.75	-0.08	-3.08
Redefine Properties Ltd	601	605	-0.66	-5.50	-9.49	0.17
Remgro Ltd	18166	17757	2.30	2.19	-2.11	0.03
Reinet Investments S.C.A	53662	53215	0.84	-2.43	-0.63	-7.48
Shaftesbury Capital plc	2991	3004	-0.43	-4.78	-8.14	-7.46
Santam Limited	40850	40400	1.11	-1.84	-7.74	-4.43
Sasol Limited	19200	17200	11.63	27.13	54.84	80.79
The Spar Group Ltd	6181	6367	-2.92	-3.01	-32.25	-35.28
Sirius Real Estate Ltd	2165	2142	1.07	-4.92	-3.13	-0.23
Sibanye Stillwater Ltd	5361	5827	-8.00	-7.01	-20.98	-11.39
Tiger Brands Ltd	29325	29680	-1.20	-1.77	-14.49	-19.92
The Foschini Group Limited	7317	7749	-5.57	-2.52	-11.03	-12.84
Truworths Int Ltd	5440	5541	-1.82	-3.01	-3.31	-4.44
Woolworths Holdings Ltd	5135	5184	-0.95	-1.33	-5.52	-8.30

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	3872	3960	-2.22	-2.49	-2.47	4.00
Altron Limited A	2050	2050	0.00	-2.47	-2.47	3.07
AECI Limited	10796	10928	-1.21	-1.68	11.71	20.87
Alexander Forbes Grp Hldgs	721	725	-0.55	-3.87	-12.92	-7.56
Afrimat Limited	3571	3577	-0.17	2.56	-13.95	-13.26
Astral Foods Ltd	26001	26001	0.00	-2.38	-6.41	-2.51
Attacq Limited	1705	1709	-0.23	-3.13	-1.39	4.60
Blu Label Unlimited	933	907	2.87	-5.38	-5.09	-11.48
Burstone Group Limited	945	930	1.61	-2.58	-5.03	3.39
Coronation Fund Mngrs Ld	4357	4449	-2.07	-5.51	-12.70	-6.82
DRD Gold Ltd	5135	5382	-4.59	-4.11	-8.84	-1.93
Datatec Ltd	6768	6780	-0.18	-6.92	-11.66	-14.38
Emira Property Fund Ltd	1231	1266	-2.76	-9.35	-6.60	-9.42
Equites Prop Fund Ltd	1700	1673	1.61	-5.08	-9.91	-7.36
Famous Brands Ltd	4909	4909	0.00	-3.75	-13.12	-8.21
Fortress Real Est Inv B	2235	2268	-1.46	-6.45	-11.20	-6.49
Fairvest Limited B	630	643	-2.02	-8.56	-8.83	-12.26
Grindrod Ltd	1747	1721	1.51	8.85	-0.68	2.76
Hosken Cons Inv Ltd	16175	15600	3.69	-5.41	1.73	3.69
Hudaco Industries Ltd	19500	19700	-1.02	-0.01	-5.71	-4.88
Hyprop Inv Ltd	5500	5620	-2.14	-7.73	-9.84	-3.54
ASP ISOTOPES INC.	9245	9804	-5.70	3.15	12.02	-5.18
Italtile Ltd	898	900	-0.22	0.90	-4.57	-0.77
JSE Ltd	15789	16370	-3.55	-5.83	2.10	10.08
KAP Limited	180	180	0.00	-0.55	-22.75	-6.25
Lighthouse Properties plc	770	778	-1.03	-7.23	-10.26	-8.88
Montauk Renewables Inc	2099	1970	6.55	-17.04	-21.59	-27.62
MAS P.L.C	2018	1995	1.15	1.92	-6.57	-10.67
Motus Holdings Ltd	11882	11902	-0.17	-4.78	-9.03	-2.55
Oceana Group Ltd	5561	5450	2.04	0.20	0.98	-0.23
Omnia Holdings Ltd	8832	8758	0.84	0.79	2.27	12.08
Pick n Pay Stores Ltd	1822	1833	-0.60	-2.98	-9.58	-26.83
Premier Group Limited	17092	17500	-2.33	0.12	-8.12	1.94
PPC Limited	567	574	-1.22	-4.06	-8.25	1.43
Raubex Group Ltd	4679	4741	-1.31	-8.09	-10.35	5.00
RCL Foods Limited	897	855	4.91	-1.21	0.56	-11.19
Resilient REIT Limited	7850	7892	-0.53	-4.84	-7.93	-1.88
Reunert Ltd	6399	6329	1.11	-0.65	2.37	2.68
SA Corp Real Estate Ltd	317	329	-3.65	-11.20	-18.09	-11.94
Sappi Ltd	1706	1684	1.31	8.94	-2.57	-30.51
Super Group Ltd	1600	1596	0.25	3.16	-3.15	-15.39
Supermarket Income REIT	1870	1842	1.52	1.74	1.08	1.63
Stor-Age Prop REIT Ltd	1686	1699	-0.77	-4.91	-6.39	-5.97
Southern Sun LTD	960	970	-1.03	-1.84	-9.43	-6.25
Sun International Ltd	3695	3672	0.63	-6.69	-13.43	-4.40
Thungela Resources Ltd	16095	15606	3.13	3.84	42.66	67.66
Telkom SA SOC Ltd	5869	5860	0.15	-9.61	5.14	-0.54
Tsogo Sun Limited	693	685	1.17	-2.39	-5.84	-1.00
Vukile Property Fund Ltd	2212	2238	-1.16	-4.28	-12.43	-11.52
We Buy Cars Hlds Ltd	4264	4341	-1.77	-2.40	0.54	-10.85
Wilson Bayly Hlm-Ovc Ltd	15854	16004	-0.94	-9.01	-14.20	-5.12

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



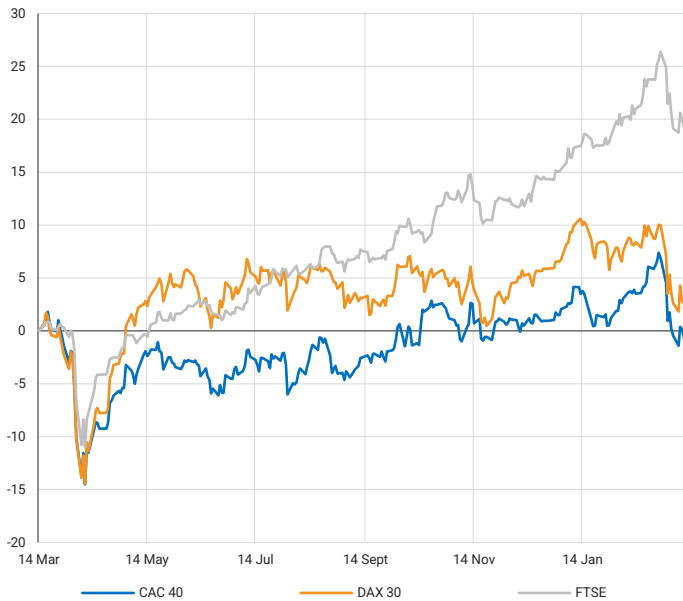
10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.26%	-2	21	-6
United Kingdom	4.82%	0	42	16
Germany	2.98%	0	23	11
Japan	2.25%	1	5	74
South African 10Y	8.93%	22	100	-168

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

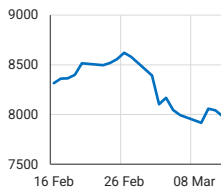
SELECTED HEADLINES AND THEMES

European equities closed lower on Friday, with the STOXX 600 declining 0.5% and recording a second consecutive weekly loss as geopolitical tensions in the Middle East and persistent inflation concerns weighed on sentiment. Economic data showed French harmonised inflation rising 1.1% year-on-year in February, while the UK economy expanded by 0.2% in the three months to January, undershooting expectations. German wholesale prices increased 1.2% year-on-year, signalling continued cost pressures. BE Semiconductor Industries (BESI) gained 5.6% following reports of takeover interest in the semiconductor equipment manufacturer.

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DAX 30	23447.29	23589.65	-0.60	-0.61	-5.89	-4.26
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CAC 40

Last 20 Sessions



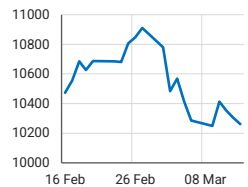
DAX 30

Last 20 Sessions



FTSE

Last 20 Sessions



AMERICA INDICES
Normalised percentage performances



AMERICAN MARKET SUMMARY

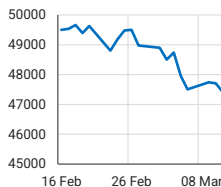
SELECTED HEADLINES AND THEMES

U.S. equities finished lower on Friday, with all three major indices posting daily and weekly declines amid heightened geopolitical risks and volatile energy markets. Escalating tensions involving Iran raised concerns about potential disruptions to global oil supply, weighing on risk appetite. Economic indicators were also weaker, including a downward revision to fourth-quarter GDP growth and softer durable goods demand. The Federal Reserve's preferred inflation gauge showed little change. Despite softer data, the Fed is widely expected to keep interest rates unchanged at its upcoming policy meeting amid inflation risks linked to higher energy prices.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46558.47	46677.85	-0.26	-1.99	-5.94	-3.13
Nasdaq	22105.36	22311.98	-0.93	-1.26	-1.96	-4.89
S&P 500	6632.19	6672.62	-0.61	-1.60	-2.98	-3.12
US VIX	27.19	27.29	-0.37	-7.80	31.99	81.87

DOW JONES

Last 20 Sessions



NASDAQ

Last 20 Sessions

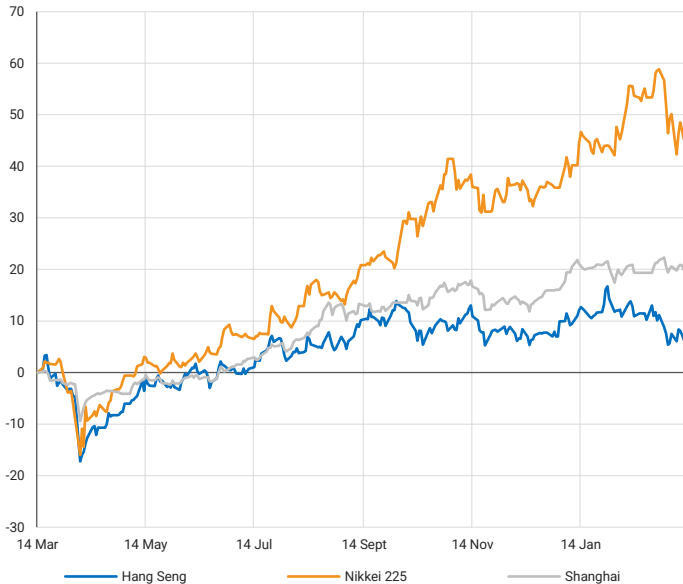


S&P 500

Last 20 Sessions



ASIAN INDICES
Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asia-Pacific markets traded lower on Monday as investors monitored elevated oil prices and geopolitical developments related to the escalating U.S.-Iran conflict. Chinese economic data presented mixed signals: industrial production increased 6.3% year-on-year in January-February, accelerating from December and exceeding expectations, while retail sales rose 2.8%, indicating modest improvement in consumption. However, the property sector remains under pressure, with new home prices declining 3.2% year-on-year in February, the steepest drop in eight months, highlighting continued structural weakness despite some stabilisation in major cities.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25465.60	25716.76	-0.98	-1.13	-4.15	-0.64
Nikkei 225	53819.61	54452.96	-1.16	-3.24	-5.48	6.91
Shanghai	4095.45	4129.10	-0.82	-0.70	0.33	3.19

HANG SENG

Last 20 Sessions



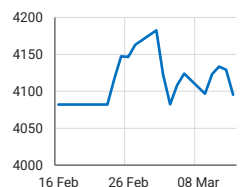
NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices retreated slightly on Monday after early gains as U.S. President Donald Trump called for international cooperation to secure the Strait of Hormuz, a key route for global energy shipments. Crude prices have surged more than 40% this month to their highest levels since 2022 following U.S.–Israeli strikes on Iran and Tehran’s subsequent halt of shipping through the strait, disrupting roughly one-fifth of global supply. Trump also warned of potential further strikes on Iran’s Kharg Island export hub. Gold edged lower as higher energy prices reduced expectations of near-term U.S. interest rate cuts.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	104.27	0.43	103.82	2.54	11.56	70.45
Gold	5016.09	-0.07	5019.64	-1.17	-2.96	16.24
Palladium	1572.49	1.07	1555.85	-4.12	-4.36	-4.78
Platinum	2059.28	1.53	2028.16	-5.02	-5.72	-1.23
Silver	80.10	-0.50	80.50	-4.01	-4.68	12.45

GOLD
One-year (Rolling)



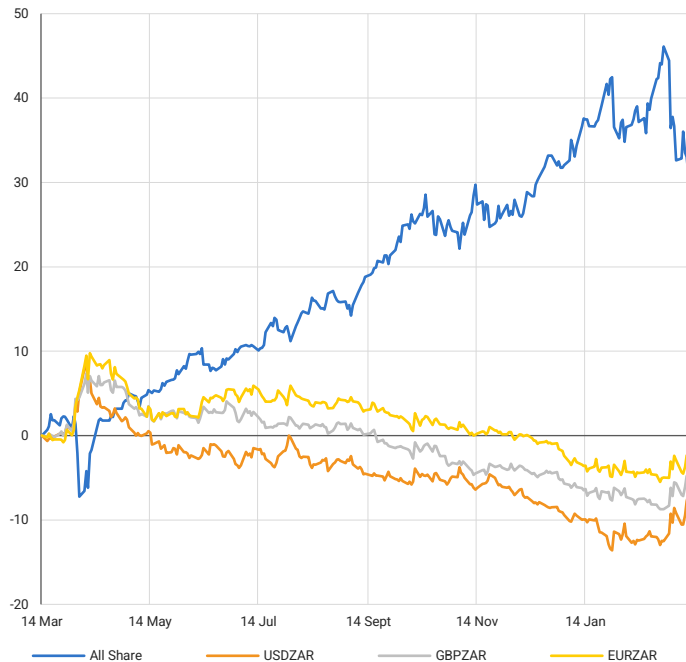
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.8459	-0.63	16.9533	0.93	2.50	2.34
GBPZAR	22.3217	-0.34	22.3989	-0.08	0.85	0.43
EURZAR	19.2600	-0.41	19.3394	0.01	0.56	-0.67
AUDZAR	11.8195	-0.04	11.8247	-0.54	1.58	6.97
EURUSD	1.1433	0.14	1.1417	-0.82	-1.73	-2.80
USDJPY	159.36	-0.23	159.73	0.24	1.23	1.95
GBPUSD	1.3250	0.20	1.3224	-0.89	-1.42	-1.80

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Currency markets reflected heightened geopolitical uncertainty. The South African rand weakened for a second consecutive week as rising energy prices linked to Middle East tensions fuelled inflation concerns. The British pound also declined, marking a fourth straight daily loss against the U.S. dollar following weaker UK economic data. Meanwhile, the dollar remained near a 10-month high as investors positioned ahead of multiple central bank meetings this week. Policymakers including the Federal Reserve, European Central Bank, Bank of England, and Bank of Japan are expected to review monetary policy against a backdrop of geopolitical and inflation risks.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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