

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	114067.56	112418.36	1.47	2.94	-11.20	-1.52
Top 40	106291.91	104653.03	1.57	3.31	-11.64	-1.56
Financial 15	24653.47	24422.10	0.95	0.79	-10.33	-0.88
Industrial 25	125672.19	124543.72	0.91	-0.12	-5.39	-9.29
Resource 10	130481.08	126937.43	2.79	8.94	-17.79	5.52
Mid Cap	111114.16	109823.85	1.17	1.72	-12.31	-2.09
Small Cap	104670.20	104315.65	0.34	-0.14	-8.67	-3.04
Banks	15398.70	15250.51	0.97	0.79	-10.88	-0.15
Retailers	5512.13	5404.49	1.99	-1.18	-14.06	-12.55
Property (J253) - TR	2983.54	2981.11	0.08	-1.06	-11.41	-4.92

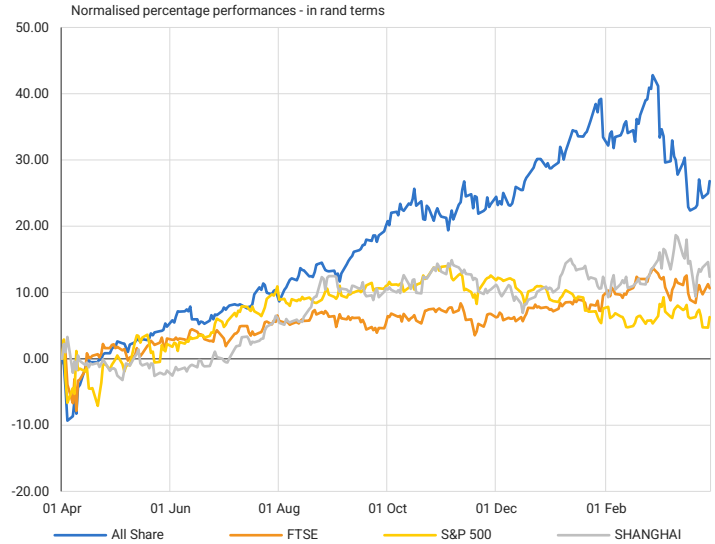
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	46341.51	45216.14	2.49	0.47	-5.38	-3.58
Nasdaq	21590.63	20794.64	3.83	-0.79	-4.75	-7.11
S&P 500	6528.52	6343.72	2.91	-0.42	-5.09	-4.63
US VIX	25.25	30.61	-17.51	-6.31	27.14	68.90

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7816.94	7772.45	0.57	0.94	-8.90	-4.08
DAX 30	22680.04	22562.88	0.52	0.19	-10.30	-7.39
Eurostoxx 50	5594.50	5518.60	1.38	0.89	-8.73	-3.40
FTSE	10176.45	10127.96	0.48	2.12	-6.73	2.47

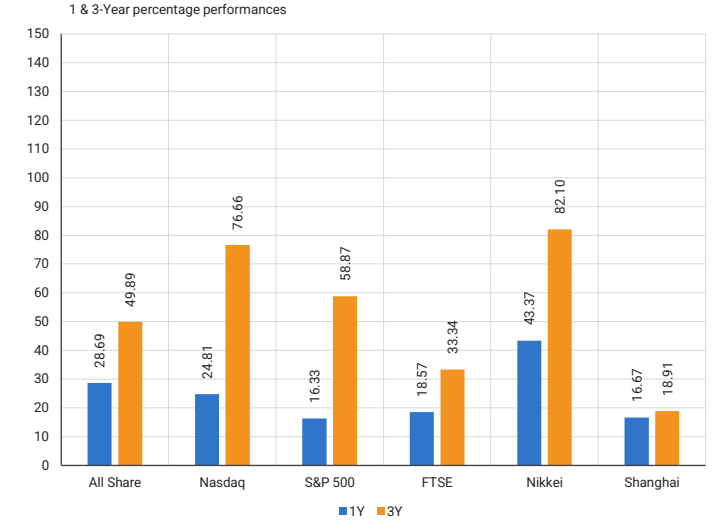
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24788.14	24750.79	0.15	-1.10	-6.92	-3.29
Nikkei 225	51063.72	51885.85	-1.58	-2.27	-13.23	1.44
Shanghai	3891.86	3923.29	-0.80	0.27	-6.51	-1.94

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	496.60	484.00	2.60	0.50	-5.84	-19.20
BHP (Australia)	5269.00	5039.00	4.56	-0.08	3.85	12.86

INTERNATIONAL INDICES



INTERNATIONAL INDICES



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:00	SA	ABSA Manufacturing PMI	46.6	47.4
11:00	SA	Total New Vehicle Sales	48.5k	53.5k
14:15	US	ADP Non-Farm Employment Change	41k	63k
14:30	US	Core Retail Sales m/m	0.30%	0.00%
16:00	US	ISM Manufacturing PMI	52.3	52.4

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
11:00	EU	Core CPI Flash Estimate y/y	2.40%	2.30%
11:00	EU	CPI Flash Estimate y/y	2.60%	2.50%
14:00	SA	Balance of Trade	R18b	R36.9b
16:00	US	JOLTS Job Openings	6.89m	6.88m

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Sibanye Stillwater Ltd	SSW	5104	4.61	6.33	-15.64
KAP Limited	KAP	204	4.08	17.24	6.25
AngloGold Ashanti plc	ANG	164240	3.82	13.13	14.60
Remgro Ltd	REM	18854	3.63	3.62	3.82
Motus Holdings Ltd	MTH	11599	3.61	-5.03	-4.87

WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Thungela Resources Ltd	TGA	16768	-3.98	0.41	74.67
Fortress Real Est Inv B	FFB	2210	-3.87	-5.11	-7.53
AECI Limited	AFE	11429	-1.64	0.70	27.96
Attacq Limited	ATT	1638	-1.33	-7.93	0.49
Primary Health Prop PLC	PHP	2044	-1.26	-2.67	-5.85

JSE ALL SHARE INDEX



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Nedbank	NED	1104 ZARc	Sanlam	SLM	485 ZARc
African Rainbow Minerals	ARI	500 ZARc	Resilient REIT	RES	244 ZARc
MTN	MTN	500 ZARc	Hyprop Investments	HYP	118 ZARc
Sabvest Capital	SBP	90 ZARc	Sun International	SUI	252 ZARc
AVI	AVI	245 ZARc	Momentum Group	MTM	110 ZARc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	24119	23598	2.21	2.40	-11.10	0.76
Anglo American plc	72000	70156	2.63	4.66	-9.90	5.09
AngloGold Ashanti plc	164240	158200	3.82	13.13	-18.20	14.60
Anheuser-Busch InBev SA NV	117863	117420	0.38	1.27	-8.51	10.10
BHP Group Limited	60600	60300	0.50	4.16	-7.09	19.50
BID Corporation Ltd	40758	41000	-0.59	1.85	-2.99	-3.39
British American Tob plc	99208	99950	-0.74	0.92	-0.39	5.40
Compagnie Fin Richemont	295861	293624	0.76	-0.49	-9.15	-18.43
Capitec Bank Hldgs Ltd	412235	408162	1.00	0.52	-13.10	-0.80
Discovery Ltd	24830	24845	-0.06	-0.41	-5.00	9.10
Firststrand Ltd	8614	8632	-0.21	-0.40	-13.16	-5.08
Gold Fields Ltd	76050	73778	3.08	10.22	-18.09	4.79
Glencore plc	12799	12569	1.83	7.07	11.78	40.42
Harmony GM Co Ltd	25600	24761	3.39	8.01	-28.66	-24.05
Impala Platinum Hlgs Ltd	23893	23510	1.63	7.94	-32.44	-8.81
Investec Ltd	12756	12664	0.73	-0.17	-6.81	4.40
Investec plc	12932	12785	1.15	0.47	-5.96	5.85
MTN Group Ltd	19545	19250	1.53	-1.81	-5.84	15.31
Nedbank Group Ltd	26676	26700	-0.09	0.42	-15.31	0.19
Naspers Ltd -N-	86196	85315	1.03	-0.46	-2.63	-21.96
Prosus N.V.	76865	76310	0.73	-1.90	-6.49	-24.90
South32 Limited	5099	5155	-1.09	7.76	-2.45	29.61
Standard Bank Group Ltd	30445	29855	1.98	1.79	-5.25	4.84
Shoprite Holdings Ltd	27580	27511	0.25	1.58	4.26	2.06
Sanlam Limited	8898	8745	1.75	1.66	-16.20	-9.66
Valterra Platinum Ltd	140100	136953	2.30	6.72	-24.85	-0.61
Vodacom Group Ltd	14432	14400	0.22	-2.03	-11.32	2.13

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

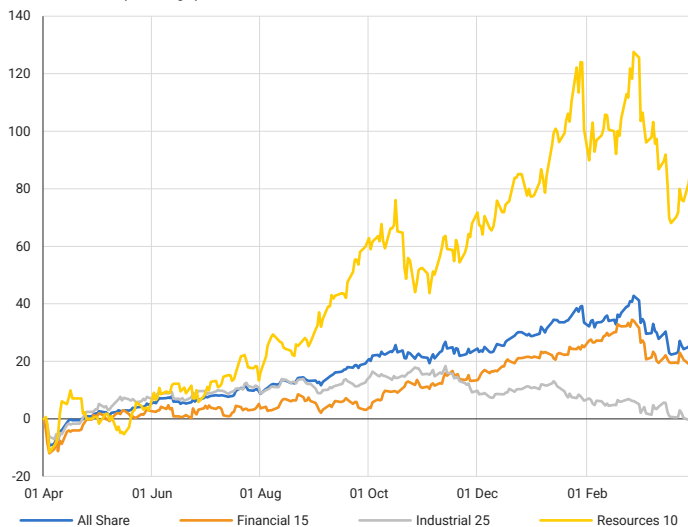
South African equities strengthened, with the JSE All Share rising 1.47% to 114,067.56 and the Top 40 gaining 1.57% to 106,291.91, supported by improving macro fundamentals. February trade data recorded a R36.92 billion surplus, while foreign direct investment rebounded to R41.3 billion in Q4 2025, signalling renewed investor confidence. President Cyril Ramaphosa reiterated a reform-driven agenda, targeting R2 trillion in investment over five years. In a supportive fiscal measure, government will reduce the fuel levy by R3 per litre in April, helping to cushion consumers and moderate inflationary pressures.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Remgro - Strategic Mediclinic Restructure Refocuses Portfolio on Southern Africa

Remgro has agreed with Investment Holding Limited (MSC Group) to reorganise their joint 50:50 stake in Mediclinic Holdings. Under the proposed transaction, Remgro will take full ownership of Mediclinic Southern Africa, while MSC assumes complete control of Switzerland's Hirslanden Group, with both assets valued at approximately \$950 million on a comparable basis. The restructuring effectively exchanges Remgro's European exposure for increased focus on its core Southern African healthcare platform, strengthening strategic alignment. Both parties will continue to co-invest in Mediclinic Middle East and Spire Healthcare. Subject to approvals, the deal supports long-term value creation, with potential valuation adjustments and cash equalisation mechanisms.

REM | +3.63% | Open : 18753 | High : 18854 | Low : 18300 | Close : 18854

Datatec - Strong FY2026 Trading Update Driven by ICT Demand

Datatec signalled robust FY2026 performance, with gross profit expected to increase around 10% year-on-year to approximately US\$998 million, supported by sustained demand across its ICT portfolio. Growth was led by Westcon International (+13%) and Logicials International (+8%), while Logicials Latin America delivered steady improvement. The Group reiterated that the increasing net recognition of software and services impacts revenue comparability, reinforcing gross profit as the key performance indicator. Momentum from the first half extended into H2, highlighting consistent execution and operational resilience. Full-year results are expected to be released around 26 May 2026.

DTC | +1.20% | Open : 7000 | High : 7014 | Low : 6894 | Close : 7004

Master Drilling Group - Record Revenue and Strong Pipeline Support Growth Outlook

Master Drilling delivered a solid FY2025 performance, with revenue rising 7.8% to a record US\$292.0 million, driven by strong demand and project execution. Headline earnings per share increased 5.1% to 18.4 US cents, while basic EPS surged 77.2% to 20.2 US cents, reflecting improved margins and operational leverage. The Group maintains a stable order book of US\$371.4 million and a record pipeline of nearly US\$1.0 billion, providing clear medium-term visibility. Despite strong fundamentals, management deferred its dividend decision, citing elevated geopolitical uncertainty and a prudent capital allocation approach.

MDI | +9.56% | Open : 1788 | High : 1788 | Low : 1776 | Close : 1776

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Sail Mining Group	SGP	Final	02 Apr
Sappi	SAP	Quarterly	06 Apr
Purple Group	PPE	Interim	09 Apr
Trematon Capital	TMT	Interim	10 Apr
Nu-World Holdings	NWL	Interim	10 Apr

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9940	8.32	10 Jun '26
Standard Bank	SBPP	9650	8.68	01 Apr '26
Capitec	CPIP	10100	7.74	17 Mar '26
Grindrod	GNDP	10500	9.58	01 Apr '26
Netcare	NTCP	9400	9.20	06 May '26
Discovery	DSBP	12599	8.23	11 Mar '26

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13140	12800	2.66	1.08	-2.96	12.51
African Rainbow Min Ltd	23088	22810	1.22	4.79	-7.41	16.08
AVI Ltd	10385	10217	1.64	0.34	-7.47	-1.56
Boxer Retail Limited	7508	7469	0.52	-4.95	6.21	5.23
Bidvest Ltd	22755	22478	1.23	0.24	-9.88	-4.19
Clicks Group Ltd	28946	28820	0.44	1.70	-9.03	-14.00
Dis-Chem Pharmacies Ltd	3722	3685	1.00	6.98	0.59	6.34
DRD Gold Ltd	4941	4834	2.21	6.56	-16.59	-5.63
Exxaro Resources Ltd	22462	22440	0.10	1.49	13.56	25.49
Growthpoint Prop Ltd	1617	1611	0.37	-0.55	-14.04	-5.77
Hammerson plc	6698	6674	0.36	-8.36	-16.28	-8.32
Kumba Iron Ore Ltd	31931	31699	0.73	5.05	-13.13	-9.04
Karoo Ltd	83500	83880	-0.45	8.30	12.53	6.71
PSG Fin Services Ltd	2669	2600	2.65	2.18	-5.59	-2.06
Mondi plc	19164	19041	0.65	1.73	1.45	-5.87
Mr Price Group Ltd	15337	14817	3.51	-1.05	-16.28	-12.35
Momentum Group Limited	3595	3571	0.67	0.76	-11.10	-5.99
Ninety One Plc	5151	5043	2.14	2.04	-4.61	6.69
Northam Platinum Hldgs Ltd	34012	33637	1.11	6.39	-21.51	0.89
NEPI Rockcastle N.V.	13578	13674	-0.70	-0.31	-8.28	-6.90
Netcare Limited	1652	1639	0.79	-0.24	-3.79	4.36
Ninety One Limited	5097	4977	2.41	3.58	-6.05	6.61
Old Mutual Limited	1380	1384	-0.29	2.00	-16.57	-7.38
OUTsurance Group Limited	6960	6994	-0.49	-0.51	-5.27	-2.87
Pan African Resource plc	3150	3057	3.04	7.36	-18.27	16.97
Primary Health Prop PLC	2044	2070	-1.26	-2.67	-11.90	-5.85
Pepkor Holdings Ltd	2260	2224	1.62	-0.09	-15.04	-14.56
Quilter Plc	3946	3856	2.33	1.86	-6.63	-2.69
Redefine Properties Ltd	595	588	1.19	-1.33	-14.14	-0.83
Remgro Ltd	18854	18193	3.63	3.62	-2.76	3.82
Reinet Investments S.C.A	55308	54493	1.50	1.18	-1.72	-4.64
Shaftesbury Capital plc	2896	2901	-0.17	-2.72	-12.45	-10.40
Santam Limited	39186	38892	0.76	-2.07	-10.38	-8.33
Sasol Limited	22537	22473	0.28	4.03	55.10	112.21
Sirius Real Estate Ltd	2109	2049	2.93	-0.14	-13.25	-2.81
Tiger Brands Ltd	29901	29672	0.77	1.24	-5.97	-18.34
The Foschini Group Limited	7057	6930	1.83	0.24	-19.09	-15.94
Truworths Int Ltd	5167	5045	2.42	0.31	-14.64	-9.24
Woolworths Holdings Ltd	5072	5010	1.24	-1.19	-6.85	-9.43

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4221	4101	2.93	9.27	2.90	13.38
Altron Limited A	1988	1998	-0.50	-0.90	-8.81	-0.05
AECI Limited	11429	11619	-1.64	0.70	4.18	27.96
Alexander Forbes Grp Hldgs	655	655	0.00	-2.09	-20.12	-16.03
Afrimat Limited	3660	3573	2.43	-0.92	-3.48	-11.10
Astral Foods Ltd	25496	25461	0.14	1.56	-8.44	-4.40
Attacq Limited	1638	1660	-1.33	-7.93	-11.32	0.49
Blu Label Unlimited	834	844	-1.18	-3.92	-20.87	-20.87
Burstone Group Limited	910	912	-0.22	-1.62	-10.70	-0.44
Bytes Technology Grp PLC	6247	6068	2.95	6.79	-3.30	-23.32
Coronation Fund Mngrs Ld	4415	4391	0.55	2.01	-12.09	-5.58
Datatec Ltd	7004	6921	1.20	3.06	-9.11	-11.40
Emira Property Fund Ltd	1350	1359	-0.66	3.05	-2.24	-0.66
Equites Prop Fund Ltd	1685	1679	0.36	-1.35	-12.15	-8.17
Famous Brands Ltd	5045	4985	1.20	-2.40	-10.17	-5.67
Fortress Real Est Inv B	2210	2299	-3.87	-5.11	-15.58	-7.53
Fairvest Limited B	638	639	-0.16	-0.93	-15.38	-11.14
Grindrod Ltd	1875	1825	2.74	3.94	0.81	10.29
Hosken Cons Inv Ltd	16504	16708	-1.22	5.12	-0.90	5.79
Hudaco Industries Ltd	18970	19050	-0.42	-2.40	-11.77	-7.46
Hyprop Inv Ltd	5372	5361	0.21	-3.05	-16.58	-5.79
ASP ISOTOPES INC.	7429	7346	1.13	-13.11	-13.45	-23.81
Italtile Ltd	855	861	-0.70	-0.58	-9.71	-5.52
JSE Ltd	15975	15784	1.21	-0.57	-4.36	11.38
KAP Limited	204	196	4.08	17.24	-5.56	6.25
Life Healthc Grp Hldgs Ltd	1155	1136	1.67	3.49	-4.70	1.40
Lighthouse Properties plc	745	734	1.50	-1.97	-14.76	-11.83
MAS P.L.C	1960	1949	0.56	-0.51	-9.26	-13.24
Motus Holdings Ltd	11599	11195	3.61	-5.03	-13.89	-4.87
Oceana Group Ltd	5300	5250	0.95	-6.01	-0.90	-4.92
Omnia Holdings Ltd	9550	9386	1.75	4.25	6.70	21.19
Channel VAS Inv Ltd	1961	1967	-0.31	6.52	-6.57	-4.20
Pick n Pay Stores Ltd	1910	1891	1.00	3.69	-1.80	-23.29
Premier Group Limited	17425	17193	1.35	-2.54	-3.30	3.93
PPC Limited	594	585	1.54	2.41	-9.86	6.26
Raubex Group Ltd	4871	4828	0.89	4.39	-14.62	9.31
RCL Foods Limited	815	817	-0.24	-7.39	-6.86	-19.31
Resilient REIT Limited	7919	7900	0.24	-0.94	-11.10	-1.01
Reunert Ltd	6516	6476	0.62	0.85	-1.00	4.56
SA Corp Real Estate Ltd	325	325	0.00	-2.11	-18.34	-9.72
Sappi Ltd	1687	1682	0.30	0.48	-0.47	-31.28
Super Group Ltd	1704	1645	3.59	0.53	-0.53	-9.89
The Spar Group Ltd	6275	6300	-0.40	0.00	-10.10	-34.29
Stor-Age Prop REIT Ltd	1670	1685	-0.89	-2.74	-12.61	-6.86
Southern Sun LTD	1020	1005	1.49	0.39	-5.03	-0.39
Sun International Ltd	4737	4657	1.72	8.67	7.05	22.56
Thungela Resources Ltd	16768	17463	-3.98	0.41	50.98	74.67
Telkom SA SOC Ltd	5880	5917	-0.63	-6.15	-8.58	-0.36
We Buy Cars Hlds Ltd	3980	3944	0.91	-6.79	-8.51	-16.79
Wilson Bayly Hlm-Ovc Ltd	15502	15300	1.32	5.46	-26.62	-7.22

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.29%	-6	35	8
United Kingdom	4.91%	-2	68	24
Germany	3.00%	-3	36	27
Japan	2.31%	-4	21	84
South African 10Y	9.17%	-11	103	-143

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES
Normalised percentage performances

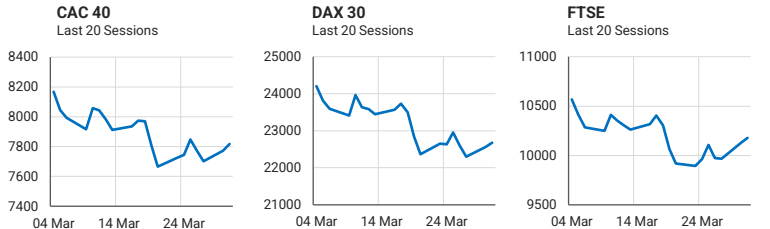


EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities recorded their steepest monthly decline in nearly four years, with the STOXX 600 falling 8% in March, ending an eight-month rally. The index declined 1.5% for Q1 2026, marking its first quarterly loss in five quarters as Middle East tensions weighed on sentiment. Eurozone inflation rose to 2.5% in March, sustaining concerns over persistent price pressures, while Germany's labour market remained stable with unemployment at 2.98 million. In a structural positive, Greece is set to rejoin MSCI's developed markets index by May 2027, signalling continued economic normalisation.

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AMERICA INDICES
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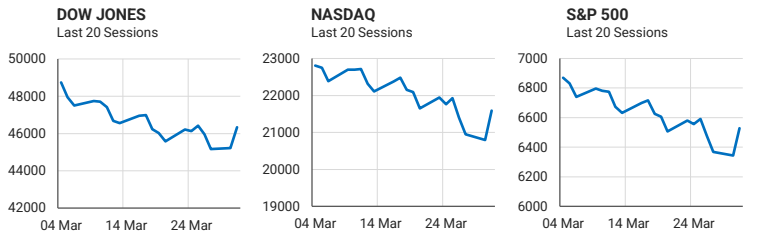


AMERICAN MARKET SUMMARY

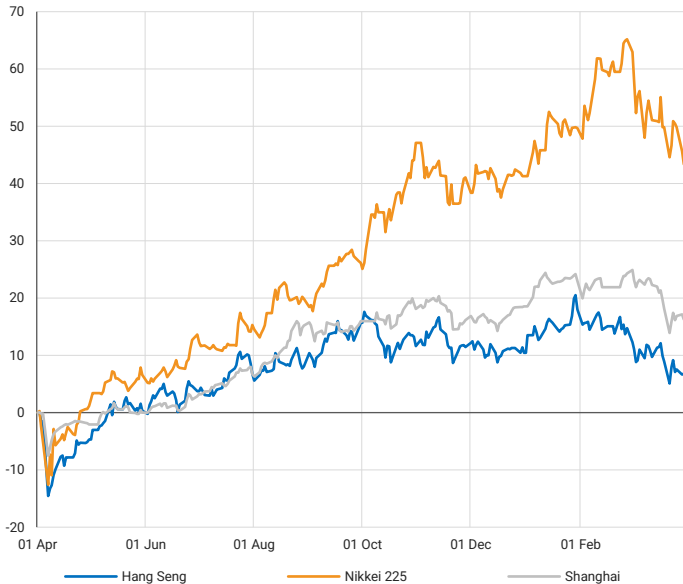
SELECTED HEADLINES AND THEMES

Wall Street closed higher, supported by easing geopolitical concerns and optimism around potential de-escalation in the Iran conflict. Despite the rebound, the S&P 500 and Dow remain on track for their steepest quarterly declines since 2022, reflecting ongoing inflation and rate concerns. Trading volumes were elevated at 22.4 billion shares, indicating heightened market activity. Economic data pointed to a softening labour market, with declines in job openings and hiring, while consumer confidence rose modestly but remained constrained by inflation expectations and rising fuel costs, highlighting a cautious outlook for demand.

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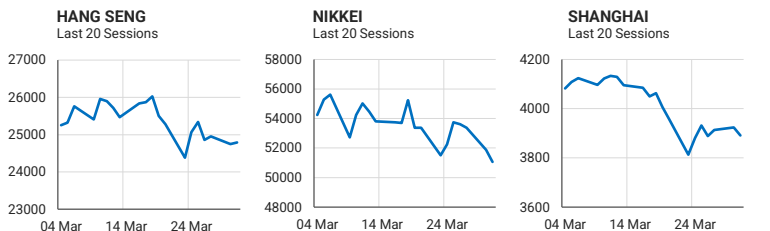


ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asia-Pacific markets rebounded as hopes of easing tensions in the Iran conflict supported sentiment, although underlying economic conditions remain fragile. Manufacturing activity slowed across key economies including Indonesia, Vietnam, Taiwan and the Philippines, reflecting rising energy costs and global uncertainty. China's Caixin/S&P Global PMI eased to 50.8 from 52.1, remaining in expansion but below expectations, signalling moderating momentum alongside rising cost pressures. The region's reliance on oil imports through the Strait of Hormuz continues to expose economies to energy shocks, complicating the policy outlook amid weakening industrial activity.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24788.14	24750.79	0.15	-1.10	-6.92	-3.29
Nikkei 225	51063.72	51885.85	-1.58	-2.27	-13.23	1.44
Shanghai	3891.86	3923.29	-0.80	0.27	-6.51	-1.94



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold prices rose to a near two-week high, supported by a weaker U.S. dollar and expectations of potential de-escalation in the Iran conflict, reinforcing safe-haven demand. Oil markets tightened significantly, with OPEC output falling by 7.3 million barrels per day in March to 21.57 million bpd, the lowest since mid-2020, as disruptions in the Strait of Hormuz constrained exports. U.S. crude production declined by 410,000 bpd in January to 13.25 million bpd, while demand softened to 20.7 million bpd. Supply constraints and geopolitical risks continue to drive oil price volatility and inflation concerns.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	105.27	-11.02	118.31	3.46	18.10	94.24
Gold	4677.90	0.23	4667.35	3.46	4.33	8.08
Palladium	1478.12	-0.26	1481.93	5.13	2.70	-9.31
Platinum	1958.34	0.15	1955.33	2.82	1.02	-4.78
Silver	73.96	-1.54	75.12	7.24	5.46	4.93

GOLD
One-year (Rolling)



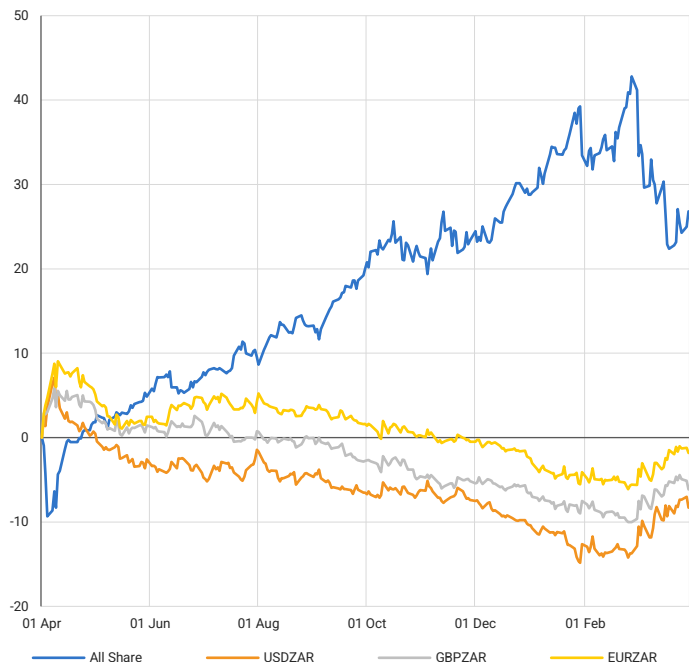
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.8959	-0.28	16.9432	-1.38	-0.26	2.28
GBPZAR	22.3671	-0.22	22.4153	-1.06	-1.58	0.50
EURZAR	19.5354	-0.19	19.5732	-0.60	-0.74	0.53
AUDZAR	11.6657	-0.25	11.6952	-0.67	-1.61	5.80
EURUSD	1.1562	0.08	1.1553	0.80	-0.47	-1.64
USDJPY	158.82	0.06	158.72	-0.63	0.01	1.31
GBPUSD	1.3239	0.09	1.3228	0.33	-1.37	-1.77

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The South African rand strengthened modestly but remains on track for a monthly decline exceeding 6% against the U.S. dollar, reflecting ongoing geopolitical pressures. The dollar traded broadly stable as safe-haven demand eased on tentative signs of de-escalation in the Iran conflict, although uncertainty persists. The euro advanced to a one-week high, while the yen recovered below the key 160 level against the dollar, reducing immediate intervention concerns. The dollar index edged lower to 99.70, with currency markets remaining sensitive to geopolitical developments and evolving inflation and monetary policy expectations globally.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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