

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	118205.04	119524.15	-1.10	1.79	1.22	2.05
Top 40	110452.96	111664.95	-1.09	1.96	1.34	2.29
Financial 15	25500.85	26003.90	-1.93	2.14	2.54	2.52
Industrial 25	128548.57	130128.06	-1.21	1.69	1.38	-7.21
Resource 10	137644.76	138018.09	-0.27	1.91	-0.25	11.32
Mid Cap	112919.82	114157.69	-1.08	0.95	-0.28	-0.50
Small Cap	107002.86	108360.99	-1.25	1.46	-0.06	-0.88
Banks	16021.25	16396.04	-2.29	2.64	2.86	3.89
Retailers	5627.33	5749.36	-2.12	1.79	-3.49	-10.73
Property (J253) - TR	3105.31	3164.46	-1.87	3.12	1.84	-1.04
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	48185.80	47909.92	0.58	3.48	0.93	0.25
Nasdaq	22822.42	22634.99	0.83	4.31	0.56	-1.81
S&P 500	6824.66	6782.81	0.62	3.68	0.42	-0.30
US VIX	19.49	21.04	-7.37	-18.35	-23.57	30.37
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8245.80	8263.87	-0.22	3.56	4.17	1.18
DAX 30	23806.99	24080.63	-1.14	2.76	1.70	-2.79
Eurostoxx 50	5883.20	5896.50	-0.23	3.34	4.51	1.58
FTSE	10603.48	10608.88	-0.05	1.60	3.45	6.77
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25752.40	25893.02	-0.54	2.53	1.35	0.48
Nikkei 225	55895.32	56308.42	-0.73	6.54	6.01	11.04
Shanghai	3966.17	3995.00	-0.72	1.20	-3.18	-0.07
EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	505.00	508.50	-0.69	0.10	3.95	-15.11
BHP (Australia)	5417.00	5456.00	-0.71	0.06	6.50	22.19

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
08:00	EU	German Final CPI m/m	1.10%	1.10%
14:30	US	Core CPI m/m	0.30%	0.20%
14:30	US	CPI m/m	1.00%	0.30%
14:30	US	CPI y/y	3.40%	2.40%
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	SA	Foreign Exchange Reserves	\$84b	\$77.8b
13:00	SA	Manufacturing Production MoM	0.70%	-2.20%
13:00	SA	Manufacturing Production YoY	-1.30%	-2.80%
14:30	US	Final GDP q/q	0.70%	0.50%
14:30	US	Unemployment Claims	210k	219k

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

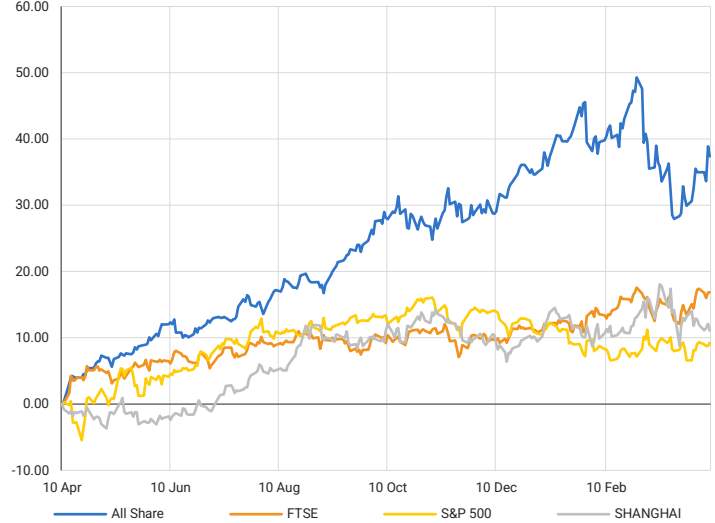
BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Alexander Forbes Grp Hldgs	AFH	720	1.98	3.15	-7.69	
KAP Limited	KAP	219	1.86	3.79	14.06	
Sasol Limited	SOL	20240	1.69	-2.73	90.58	
MTN Group Ltd	MTN	20239	1.66	4.27	19.40	
Channel VAS Inv Ltd	OPA	2000	1.32	3.36	-2.30	
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Tsogo Sun Limited	TSG	676	-3.84	-1.74	-3.43	
Attacq Limited	ATT	1704	-3.73	4.16	4.54	
Firststrand Ltd	FSR	8800	-3.54	1.57	-3.03	
Resilient REIT Limited	RES	8061	-3.46	-0.71	0.76	
Bytes Technology Grp PLC	BYI	6300	-3.45	-2.33	-22.67	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Standard Bank	SBK	878 ZARc
JSE	JSE	961 ZARc
Thungela Resources	TGA	200 ZARc
OUTsurance	OUT	120.7 ZARc
Weaver Fintech	WVR	132 ZARc

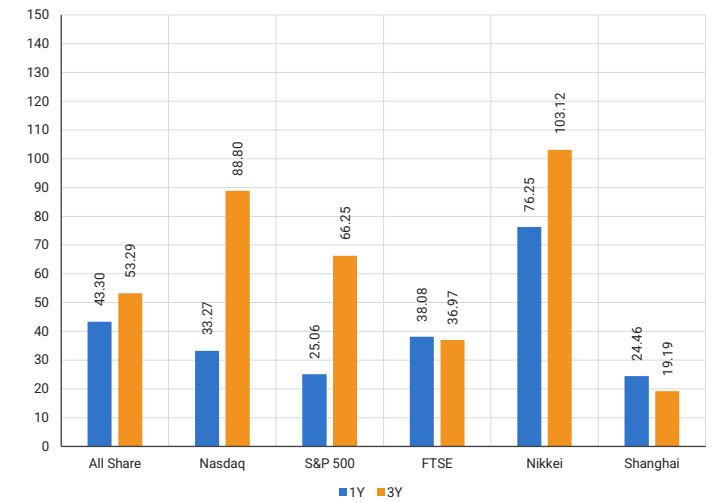
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



JSE ALL SHARE INDEX

2025 vs 2026



Last Date to Trade

Tuesday, 14 April

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Standard Bank	SBK	878 ZARc	Advtech	ADH	73 ZARc
JSE	JSE	961 ZARc	Heriot REIT	HET	66 ZARc
Thungela Resources	TGA	200 ZARc	Growthpoint Properties	GRT	66.2 ZARc
OUTsurance	OUT	120.7 ZARc	CA Sales	CAA	28.69 ZARc
Weaver Fintech	WVR	132 ZARc	Rainbow Chicken	RBO	15 ZARc

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

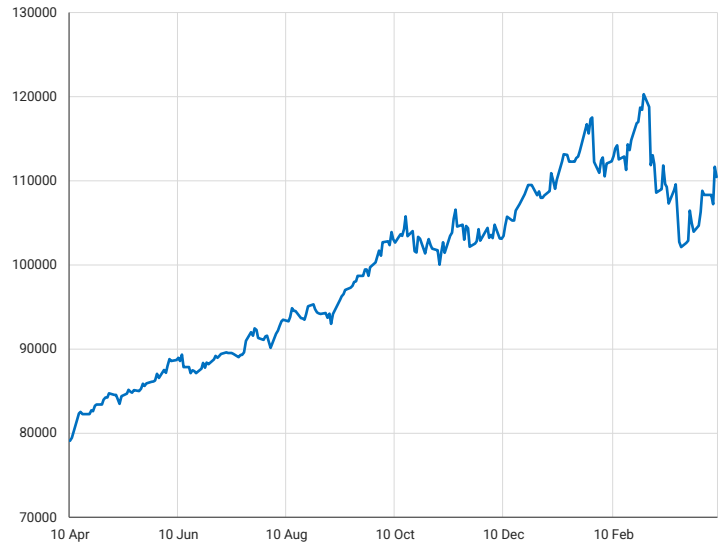
COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	24962	25433	-1.85	4.73	2.72	4.29
Anglo American plc	76300	76639	-0.44	3.42	11.76	11.37
AngloGold Ashanti plc	176620	175764	0.49	2.17	1.41	23.24
Anheuser-Busch InBev SA NV	121426	122164	-0.60	0.72	1.15	13.43
BHP Group Limited	62970	63040	-0.11	2.41	8.15	24.17
BID Corporation Ltd	40913	41370	-1.10	0.28	-1.82	-3.02
British American Tob plc	95034	96831	-1.86	-3.87	-0.72	0.97
Compagnie Fin Richemont	313420	314799	-0.44	3.82	6.23	-13.59
Capitec Bank Hldgs Ltd	429367	440561	-2.54	1.65	0.51	3.32
Discovery Ltd	25231	25292	-0.24	2.44	1.96	10.87
Firststrand Ltd	8800	9123	-3.54	1.57	-0.42	-3.03
Gold Fields Ltd	80076	80720	-0.80	0.02	-4.98	10.34
Glencore plc	12467	12333	1.09	-1.46	12.36	36.77
Harmony GM Co Ltd	27383	27476	-0.34	0.28	-10.50	-18.76
Impala Platinum Hlgs Ltd	25600	26094	-1.89	4.35	-3.04	-2.29
Investec Ltd	13561	13754	-1.40	4.20	3.80	10.99
Investec plc	13665	13757	-0.67	3.44	3.44	11.85
MTN Group Ltd	20239	19908	1.66	4.27	6.67	19.40
Nedbank Group Ltd	27010	27476	-1.70	-1.52	-1.65	1.44
Naspers Ltd -N-	88824	91371	-2.79	2.05	0.85	-19.58
Prosus N.V.	79945	80808	-1.07	2.33	-1.74	-21.89
South32 Limited	5276	5247	0.55	1.17	4.89	34.11
Standard Bank Group Ltd	32502	32941	-1.33	4.74	10.28	11.92
Shoprite Holdings Ltd	27857	27911	-0.19	1.12	7.56	3.09
Sanlam Limited	8770	8957	-2.09	-3.44	-5.41	-10.96
Valterra Platinum Ltd	154083	154932	-0.55	5.56	-2.60	9.31
Vodacom Group Ltd	14921	14920	0.01	3.54	-1.83	5.59

## LOCAL MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

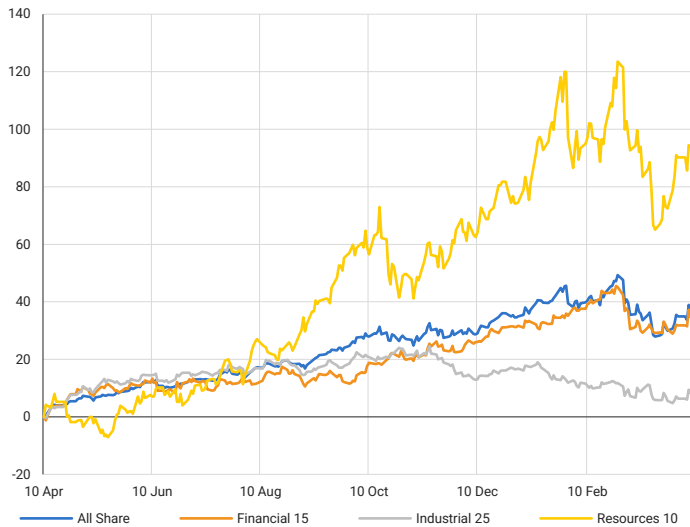
The JSE All Share Index declined 1.1% to 118,205.04 points, with the Top 40 down 1.09% to 110,452.96, as volatility persisted amid fallout from the US strikes on Iran. Markets have experienced sharp swings, including a brief 6% rebound before renewed selling pressure. The conflict triggered a near 8,500-point single-day drop from record highs, underscoring fragile sentiment. Domestically, fundamentals remain soft, with net foreign reserves declining to \$73.19 billion and manufacturing output contracting 2.8% year-on-year in February, highlighting ongoing weakness in South Africa's industrial sector.

**JSE TOP 40 INDEX**  
One-year (Rolling)



### LOCAL INDICES

Normalised percentage performances



## LOCAL SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### Nu-World Holdings - Earnings Growth Accelerates Despite Modest Revenue Expansion

Nu-World delivered a solid interim performance for the six months to 28 February 2026, with earnings materially outpacing revenue growth. Revenue increased 2.6% to R1.28 billion, supported by steady demand across its diversified consumer portfolio. Profit attributable to equity holders rose 29.2% to R47.0 million, with both basic and headline EPS advancing approximately 29% to 227.6 cents and 227.7 cents respectively. Margin expansion reflects improved operational efficiency and cost control. Net asset value per share eased marginally by 0.6%, underscoring broadly stable balance sheet metrics.

NWL | +0.00% | Open : 2800 | High : 2800 | Low : 2800 | Close : 2800

#### Alphamin Resources - Record EBITDA Guidance Driven by Surge in Tin Prices

Alphamin reported a robust quarterly update, with record Q1 EBITDA guidance of US\$158 million, up 46% quarter-on-quarter, driven by a 30% increase in realised tin prices. Production remained stable at 5,026 tonnes, with sales of 5,016 tonnes in line with guidance. Net cash rose significantly to US\$140 million, reflecting strong cash generation. AISC increased 7% to US\$17,968/t due to price-linked royalties and duties. Despite expected fuel cost pressures in Q2, the group remains well positioned, supported by strong liquidity and favourable commodity price dynamics.

APH | +5.12% | Open : 1425 | High : 1498 | Low : 1419 | Close : 1498

## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Trematon Capital	TMT	Interim	10 Apr
Nu-World Holdings	NWL	Interim	10 Apr
PSG Financial Services	KST	Final	16 Apr
Capitec Bank	CPI	Final	22 Apr
Oasis Crescent Property Fund	OAS	Final	23 Apr

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9910	8.34	10 Jun '26
Standard Bank	SBPP	9294	8.70	01 Apr '26
Capitec	CPIP	11400	7.75	17 Mar '26
Grindrod	GNDP	10300	9.61	01 Apr '26
Netcare	NTCP	9585	9.22	06 May '26
Discovery	DSBP	12596	8.25	11 Mar '26

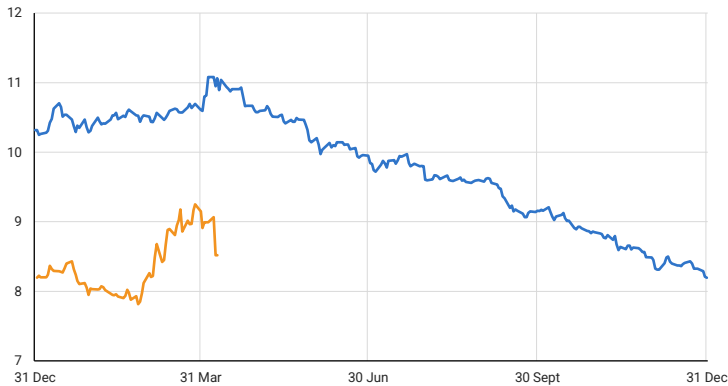
**LOCAL EQUITIES | JSE MID CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13350	13460	-0.82	-0.45	-4.46	14.31
African Rainbow Min Ltd	24991	25080	-0.35	2.78	19.46	25.65
AVI Ltd	10033	10245	-2.07	-2.90	-2.53	-4.90
Boxer Retail Limited	7076	7295	-3.00	-4.09	-2.29	-0.83
Bidvest Ltd	23323	23612	-1.22	3.21	-0.26	-1.79
Clicks Group Ltd	29200	29788	-1.97	-0.85	-1.33	-13.24
Dis-Chem Pharmacies Ltd	3650	3741	-2.43	-3.69	6.23	4.29
DRD Gold Ltd	5117	5148	-0.60	-2.90	-6.96	-2.27
Exxaro Resources Ltd	22350	22302	0.22	-1.12	12.00	24.86
Growthpoint Prop Ltd	1725	1750	-1.43	6.22	2.07	0.52
Hammerson plc	6931	7000	-0.99	2.23	-3.40	-5.13
Kumba Iron Ore Ltd	32336	32358	-0.07	-0.74	-2.10	-7.89
Karoo Ltd	85858	85300	0.65	1.25	8.93	9.72
PSG Fin Services Ltd	2815	2847	-1.12	2.55	10.35	3.30
Mondi plc	18818	19313	-2.56	-1.23	2.33	-7.57
Mr Price Group Ltd	15875	16159	-1.76	2.10	-5.70	-9.28
Momentum Group Limited	3672	3748	-2.03	-0.35	4.88	-3.97
Ninety One Plc	4726	4809	-1.73	-9.20	-6.47	-2.11
Northam Platinum Hldgs Ltd	36199	36377	-0.49	4.00	-4.93	7.38
NEPI Rockcastle N.V.	13794	13990	-1.40	0.78	0.79	-5.42
Netcare Limited	1713	1718	-0.29	2.21	7.94	8.21
Ninety One Limited	4600	4742	-2.99	-10.16	-7.72	-3.79
Old Mutual Limited	1382	1389	-0.50	-1.14	-6.94	-7.25
OUTsurance Group Limited	7302	7382	-1.08	2.25	7.18	1.90
Pan African Resource plc	3405	3460	-1.59	1.01	-3.54	26.44
Primary Health Prop PLC	2065	2106	-1.95	0.49	-6.14	-4.88
Pepkor Holdings Ltd	2330	2399	-2.88	2.19	-1.65	-11.91
Quilter Plc	4026	4051	-0.62	0.90	0.73	-0.72
Redefine Properties Ltd	627	644	-2.64	4.50	2.62	4.50
Remgro Ltd	20095	20214	-0.59	3.72	13.35	10.65
Reinet Investments S.C.A	55200	55700	-0.90	0.00	3.40	-4.83
Shaftesbury Capital plc	3030	3063	-1.08	2.47	1.68	-6.25
Santam Limited	40651	40855	-0.50	2.42	0.56	-4.90
Sasol Limited	20240	19903	1.69	-2.73	27.91	90.58
Sirius Real Estate Ltd	2175	2207	-1.45	2.11	0.23	0.23
Tiger Brands Ltd	29964	30300	-1.11	0.36	1.10	-18.17
The Foschini Group Limited	7161	7260	-1.36	2.36	-2.99	-14.70
Truworths Int Ltd	5333	5350	-0.32	3.53	-3.30	-6.32
Woolworths Holdings Ltd	5074	5215	-2.70	0.52	-2.22	-9.39

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4406	4400	0.14	3.43	12.60	18.35
Altron Limited A	2120	2115	0.24	5.74	2.66	6.59
AECI Limited	11250	11320	-0.62	-0.49	4.28	25.95
Alexander Forbes Grp Hldgs	720	706	1.98	3.15	-6.13	-7.69
Afrimat Limited	3592	3640	-1.32	-0.94	1.18	-12.75
Astral Foods Ltd	25721	25944	-0.86	0.99	-0.68	-3.56
Attacq Limited	1704	1770	-3.73	4.16	-0.93	4.54
Blu Label Unlimited	864	866	-0.23	1.77	-9.81	-18.03
Burstone Group Limited	942	950	-0.84	3.40	0.21	3.06
Bytes Technology Grp PLC	6300	6525	-3.45	-2.33	-9.04	-22.67
Coronation Fund Mngrs Ld	4612	4643	-0.67	3.57	2.04	-1.37
Datatec Ltd	7058	7279	-3.04	1.15	-0.98	-10.71
Emira Property Fund Ltd	1425	1418	0.49	6.11	7.95	4.86
Equites Prop Fund Ltd	1714	1750	-2.06	2.08	-1.55	-6.59
Famous Brands Ltd	5289	5300	-0.21	3.46	5.70	-1.10
Fortress Real Est Inv B	2315	2362	-1.99	3.26	-1.24	-3.14
Fairvest Limited B	674	682	-1.17	6.14	-0.15	-6.13
Grindrod Ltd	1977	1984	-0.35	1.07	21.21	16.29
Hosken Cons Inv Ltd	16700	16521	1.08	4.38	-1.74	7.05
Hudaco Industries Ltd	20000	20000	0.00	6.14	1.62	-2.44
Hyprop Inv Ltd	5531	5650	-2.11	1.90	-4.47	-3.00
ASP ISOTOPES INC.	7018	7150	-1.85	-3.47	-22.57	-28.02
Italtile Ltd	860	875	-1.71	0.58	-4.44	-4.97
JSE Ltd	16545	16554	-0.05	0.27	0.13	15.35
KAP Limited	219	215	1.86	3.79	16.49	14.06
Life Healthc Grp Hldgs Ltd	1216	1225	-0.73	3.05	8.96	6.76
Lighthouse Properties plc	750	755	-0.66	0.54	-7.98	-11.24
MAS P.L.C	1946	1925	1.09	-1.07	-2.21	-13.86
Motus Holdings Ltd	11700	11870	-1.43	0.59	-3.78	-4.04
Oceana Group Ltd	5398	5410	-0.22	0.33	-2.69	-3.16
Omnia Holdings Ltd	9611	9777	-1.70	2.24	10.94	21.97
Channel VAS Inv Ltd	2000	1974	1.32	3.36	0.86	-2.30
Pick n Pay Stores Ltd	1930	1948	-0.92	1.10	2.39	-22.49
Premier Group Limited	17446	17306	0.81	1.71	-1.71	4.06
PPC Limited	615	632	-2.69	3.19	5.31	10.02
Raubex Group Ltd	5153	5175	-0.43	2.49	3.41	15.64
RCL Foods Limited	820	833	-1.56	0.61	-8.89	-18.81
Resilient REIT Limited	8061	8350	-3.46	-0.71	-0.09	0.76
Reunert Ltd	6870	6859	0.16	4.84	7.80	10.24
SA Corp Real Estate Ltd	357	360	-0.83	7.21	5.00	-0.83
Sappi Ltd	1653	1694	-2.42	-2.99	2.35	-32.67
Super Group Ltd	1730	1770	-2.26	1.82	11.18	-8.51
The Spar Group Ltd	6157	6285	-2.04	-0.02	-5.57	-35.53
Stor-Age Prop REIT Ltd	1704	1757	-3.02	1.61	-2.63	-4.96
Southern Sun LTD	1026	1050	-2.29	0.98	6.88	0.20
Sun International Ltd	4715	4686	0.62	-2.40	23.56	21.99
Thungela Resources Ltd	14960	14957	0.02	-12.69	-8.15	55.83
Telkom SA SOC Ltd	6147	6200	-0.85	5.15	0.80	4.17
Tsogo Sun Limited	676	703	-3.84	-1.74	-5.59	-3.43
Vukile Property Fund Ltd	2297	2348	-2.17	1.41	-0.13	-8.12
We Buy Cars Hlds Ltd	3991	4045	-1.33	1.22	-8.25	-16.56
Wilson Bayly Hlm-Ovc Ltd	16051	16272	-1.36	1.39	-1.68	-3.94

**SOUTH AFRICAN 10-YEAR BOND YIELD**  
2025 vs 2026



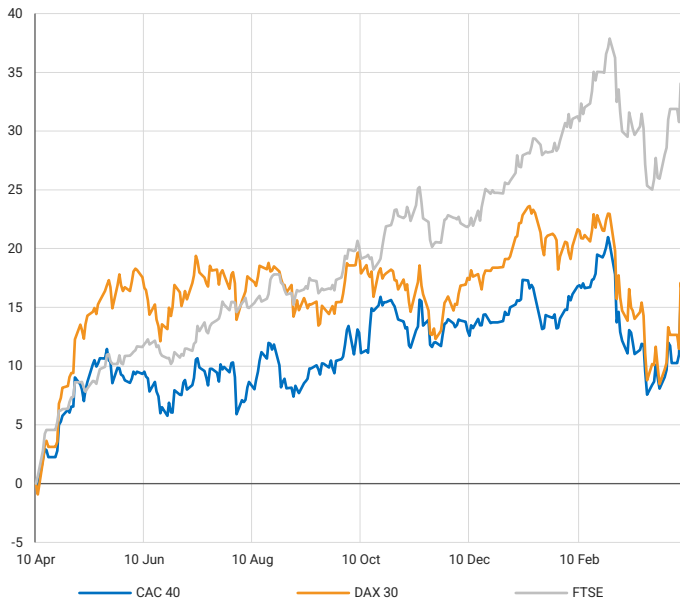
**10-YEAR BOND YIELDS | SELECTED ITEMS** (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.29%	2	13	-14
United Kingdom	4.75%	0	20	11
Germany	2.98%	0	15	41
Japan	2.41%	5	25	108
South African 10Y	8.54%	6	10	-236

**GLOBAL INTEREST RATES**

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

**EUROPEAN INDICES**  
Normalised percentage performances



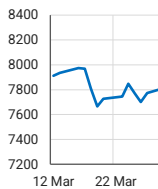
**EUROPEAN MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

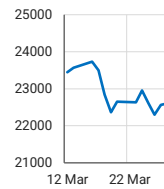
European equities edged lower after a strong rally, as caution prevailed around the fragile US–Iran ceasefire and its inflationary implications. The STOXX 600 declined 0.2% to 612.59, led by industrial weakness, with Siemens and Airbus under pressure. Broader sectors including travel, banks and technology also softened following prior gains. Economic data was mixed, with German exports rising 3.6% month-on-month, while industrial production unexpectedly fell 0.3%. Italy is set to revise growth forecasts lower, reflecting rising energy costs and increasing downside risks to the regional outlook.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8245.80	8263.87	-0.22	3.56	4.17	1.18
DAX 30	23806.99	24080.63	-1.14	2.76	1.70	-2.79
Eurostoxx 50	5883.20	5896.50	-0.23	3.34	4.51	1.58
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**CAC 40**  
Last 20 Sessions



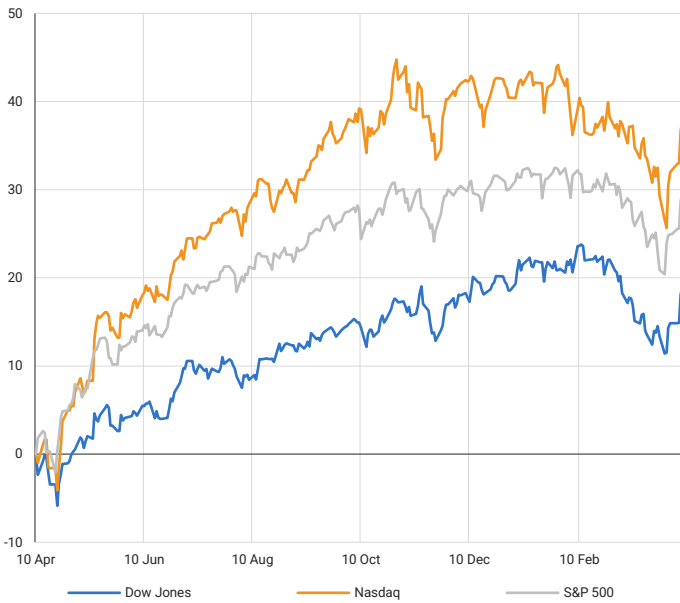
**DAX 30**  
Last 20 Sessions



**FTSE**  
Last 20 Sessions



**AMERICA INDICES**  
Normalised percentage performances



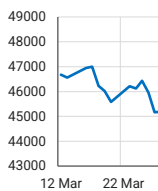
**AMERICAN MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

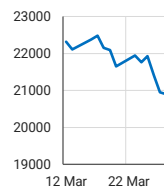
U.S. equities advanced as easing tensions around the US–Iran truce supported risk appetite, with all major indices closing higher. The CBOE Volatility Index declined to its lowest level since the conflict began, signalling reduced market stress. Sector performance was mixed, with energy lagging while consumer discretionary outperformed, supported by gains in Amazon. Macro data showed softer GDP growth alongside persistent inflation, while Federal Reserve minutes indicated a growing inclination towards further rate hikes should geopolitical pressures sustain inflation.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	48185.80	47909.92	0.58	3.48	0.93	0.25
Nasdaq	22822.42	22634.99	0.83	4.31	0.56	-1.81
S&P 500	6824.66	6782.81	0.62	3.68	0.42	-0.30
US VIX	19.49	21.04	-7.37	-18.35	-23.57	30.37

**DOW JONES**  
Last 20 Sessions



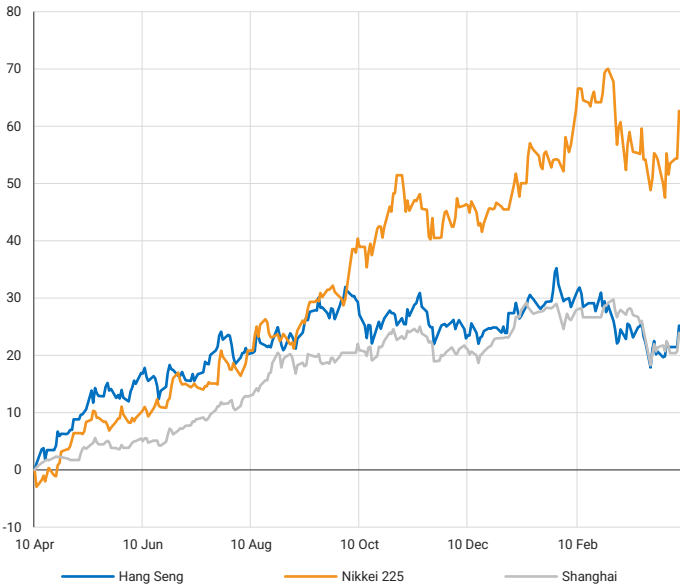
**NASDAQ**  
Last 20 Sessions



**S&P 500**  
Last 20 Sessions



**ASIAN INDICES**  
Normalised percentage performances



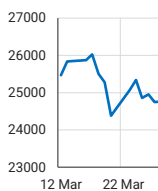
**ASIAN MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

Asia-Pacific markets traded mostly higher, though sentiment remained cautious amid the fragile US–Iran ceasefire and oil price volatility. China's producer price index rose 0.5% year-on-year, ending a prolonged deflationary cycle and signalling rising cost pressures, raising concerns over margins and policy flexibility. In Japan, wholesale inflation accelerated, with bond yields reaching record highs as markets priced in potential rate hikes by the Bank of Japan. South Korea held rates steady, while policymakers across the region remain alert to stagflation risks.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25752.40	25893.02	-0.54	2.53	1.35	0.48
Nikkei 225	55895.32	56308.42	-0.73	6.54	6.01	11.04
Shanghai	3966.17	3995.00	-0.72	1.20	-3.18	-0.07

**HANG SENG**  
Last 20 Sessions



**NIKKEI**  
Last 20 Sessions



**SHANGHAI**  
Last 20 Sessions



**BRENT CRUDE**  
One-year (Rolling)



**PLATINUM**  
One-year (Rolling)



**COMMODITIES MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

Gold softened amid a firmer dollar and uncertainty around the US–Iran ceasefire, though remains on track for a third consecutive weekly gain, supported by expectations of U.S. rate cuts. Oil prices moved higher as geopolitical risk premiums intensified following attacks on Saudi infrastructure and continued disruption through the Strait of Hormuz. Despite the ceasefire, ongoing hostilities and uncertainty around reopening the route have kept supply concerns elevated, with roughly 2.4 million barrels per day of refining capacity offline.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	96.55	0.16	96.40	0.10	-11.62	58.27
Gold	4760.08	-0.12	4765.83	0.98	1.91	10.36
Palladium	1557.18	0.20	1554.05	-0.37	3.08	-4.89
Platinum	2068.16	-1.70	2104.01	3.38	5.53	2.46
Silver	75.96	0.93	75.26	1.55	3.05	5.13

**GOLD**  
One-year (Rolling)



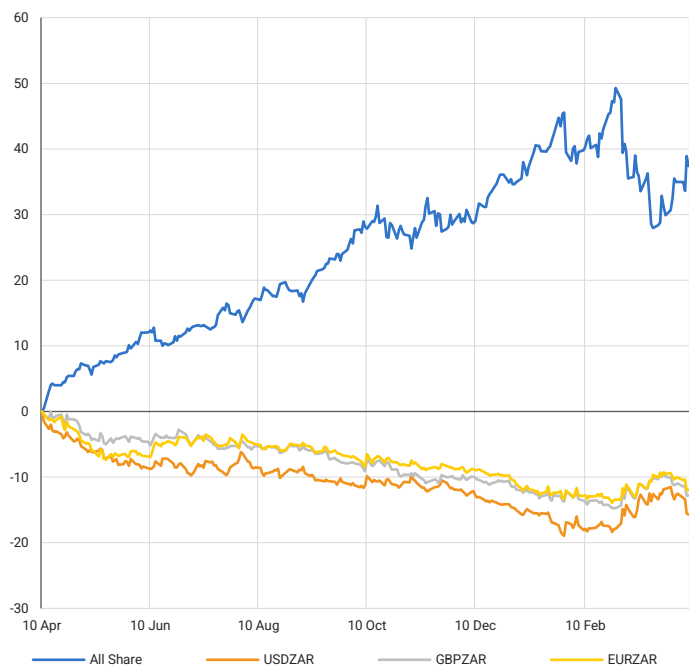
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4228	0.34	16.3677	-0.17	-3.41	-1.20
GBPZAR	22.0436	0.30	21.9767	0.07	-1.92	-1.47
EURZAR	19.2035	0.31	19.1446	0.12	-2.06	-1.67
AUDZAR	11.6059	0.11	11.5937	0.40	-1.00	4.88
EURUSD	1.1690	-0.08	1.1700	0.32	1.40	-0.39
USDJPY	159.22	0.16	158.97	0.25	-0.39	1.47
GBPUSD	1.3419	-0.13	1.3436	0.30	1.58	-0.23

**CURRENCY MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

The South African rand weakened amid uncertainty surrounding the US–Iran ceasefire, as investors weighed global risk sentiment against domestic fundamentals. The dollar, meanwhile, is set for its largest weekly decline since January, reflecting improved risk appetite on expectations of stabilising oil flows. This marks a reversal from March's safe-haven rally during heightened geopolitical tensions. Near-term direction remains dependent on developments in U.S.-Iran negotiations, with continued volatility expected across emerging market currencies, including the rand.

**CURRENCY PAIRS vs JSE ALL SHARE INDEX**  
Normalised percentage performances



**USDZAR**  
One-year (Rolling)



**EURUSD**  
One-year (Rolling)



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