

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	118486.97	119025.13	-0.45	2.04	3.10	2.29
Top 40	110689.67	111211.42	-0.47	2.18	3.17	2.51
Financial 15	25492.07	25727.22	-0.91	2.10	4.09	2.49
Industrial 25	128597.55	129588.26	-0.76	1.73	-1.26	-7.18
Resource 10	138290.85	138217.50	0.05	2.38	6.18	11.84
Mid Cap	113210.27	113916.08	-0.62	1.21	1.62	-0.25
Small Cap	107611.21	107626.41	-0.01	2.04	3.12	-0.31
Banks	16008.86	16158.85	-0.93	2.57	4.92	3.81
Retailers	5582.91	5678.12	-1.68	0.99	-2.65	-11.43
Property (J253) - TR	3135.17	3151.53	-0.52	4.11	5.95	-0.09

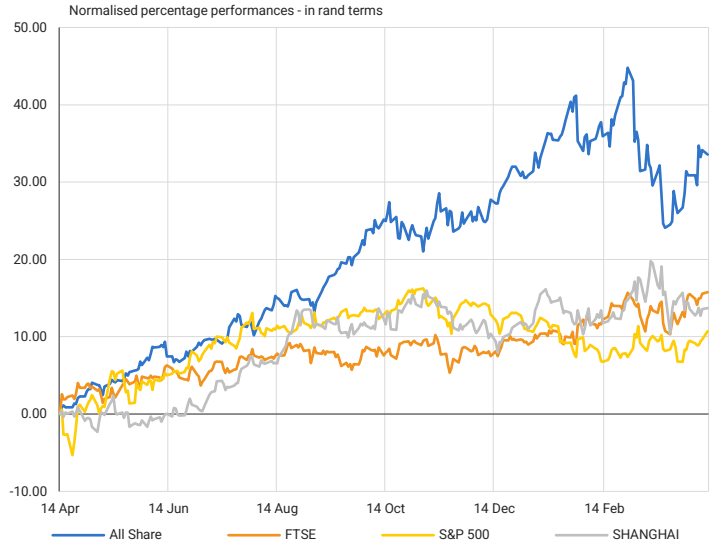
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	48218.25	47916.57	0.63		3.56	0.32
Nasdaq	23183.74	22902.89	1.23	5.40	4.88	-0.25
S&P 500	6886.24	6816.89	1.02	4.15	3.83	0.60
US VIX	19.12	19.23	-0.57	-20.89	-29.68	27.89

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8235.98	8259.60	-0.29	4.82	4.10	1.06
DAX 30	23742.44	23803.95	-0.26	2.48	1.26	-3.05
Eurostoxx 50	5908.70	5919.35	-0.18		3.34	2.03
FTSE	10582.96	10600.53	-0.17	1.41	3.14	6.56

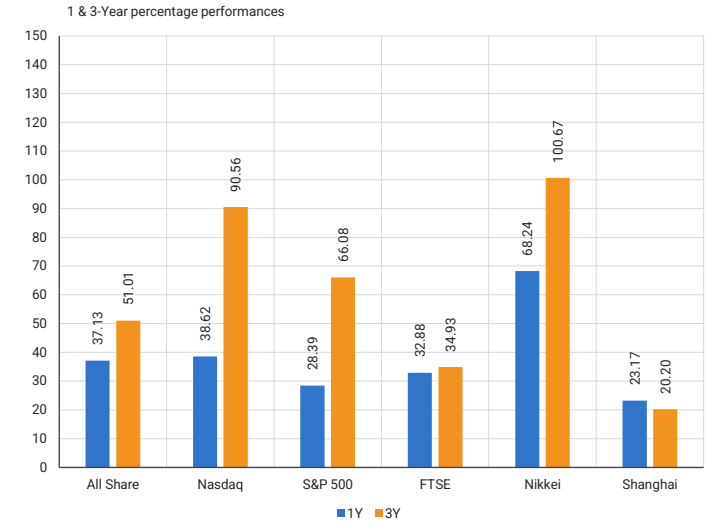
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25660.85	25893.54	-0.90	2.17	0.77	0.12
Nikkei 225	56502.77	56924.11	-0.74	5.78	4.99	12.24
Shanghai	3988.56	3986.22	0.06	2.80	-2.61	0.50

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	488.80	490.00	-0.24	-2.87	0.16	-18.20
BHP (Australia)	5610.00	5435.00	3.22	0.69	6.09	21.72

INTERNATIONAL INDICES



INTERNATIONAL INDICES



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:30	SA	Gold Production YoY	11.00%	0.70%
11:30	SA	Mining Production MoM	3.70%	2.90%
11:30	SA	Mining Production YoY	10.00%	4.60%
14:30	US	Core PPI m/m	0.40%	0.50%
14:30	US	PPI m/m	1.10%	0.70%

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
16:00	US	Existing Home Sales	4.07m	3.98m
Day 1	---	IMF Meetings	---	---
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Thungela Resources Ltd	TGA	16788	9.49	-2.03	74.88	
ASP ISOTOPES INC.	ISO	7767	6.01	6.84	-20.34	
RCL Foods Limited	RCL	867	5.47	6.38	-14.16	
Karoo Ltd	KRO	89512	4.94	5.56	14.39	
Sasol Limited	SOL	21463	3.99	3.15	102.10	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Pepkor Holdings Ltd	PPH	2291	-2.55	0.48	-13.38	
Sun International Ltd	SUI	4601	-2.48	-4.76	19.04	
ADvTECH Ltd	ADH	4345	-2.34	2.00	16.71	
Bidvest Ltd	BVT	23160	-2.07	2.49	-2.48	
Coronation Fund Mngrs Ld	CML	4560	-2.02	2.40	-2.48	

JSE ALL SHARE INDEX



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Standard Bank	SBK	878 ZARc	Advtech	ADH	73 ZARc
JSE	JSE	961 ZARc	Heriot REIT	HET	66 ZARc
Thungela Resources	TGA	200 ZARc	Growthpoint Properties	GRT	66.2 ZARc
OUTsurance	OUT	120.7 ZARc	CA Sales	CAA	28.69 ZARc
Weaver Fintech	WVR	132 ZARc	Rainbow Chicken	RBO	15 ZARc

Last Date to Trade Tuesday, 14 April

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	24908	24961	-0.21	4.50	8.01	4.06
Anglo American plc	78194	77010	1.54	5.99	10.96	14.14
AngloGold Ashanti plc	179520	179500	0.01	3.85	10.67	25.26
Anheuser-Busch InBev SA NV	122873	123498	-0.51	1.92	-0.06	14.78
BHP Group Limited	64021	63624	0.62	4.12	10.15	26.24
BID Corporation Ltd	40667	41000	-0.81	-0.33	0.66	-3.60
British American Tob plc	96864	95692	1.22	-2.02	-3.62	2.91
Compagnie Fin Richemont	319042	318641	0.13	5.68	6.62	-12.04
Capitec Bank Hldgs Ltd	426861	434136	-1.68	1.06	3.21	2.71
Discovery Ltd	25284	25350	-0.26	2.66	2.24	11.10
Firststrand Ltd	8753	8839	-0.97	1.03	-0.53	-3.55
Gold Fields Ltd	80480	80680	-0.25	0.53	3.14	10.90
Glencore plc	12545	12506	0.31	-0.85	7.85	37.63
Harmony GM Co Ltd	27091	27288	-0.72	-0.79	5.45	-19.63
Impala Platinum Hlgs Ltd	25121	25255	-0.53	2.40	4.52	-4.12
Investec Ltd	13798	13849	-0.37	6.02	8.46	12.93
Investec plc	13941	13900	0.29	5.53	8.93	14.11
MTN Group Ltd	20150	20398	-1.22	3.81	10.16	18.88
Nedbank Group Ltd	26963	27356	-1.44	-1.69	3.32	1.27
Naspers Ltd -N-	89350	89836	-0.54	2.65	-7.89	-19.10
Prosus N.V.	80240	80050	0.24	2.71	-11.23	-21.60
South32 Limited	5453	5400	0.98	4.56	5.58	38.61
Standard Bank Group Ltd	32688	32886	-0.60	5.34	11.04	12.56
Shoprite Holdings Ltd	27521	27756	-0.85	-0.10	6.46	1.84
Sanlam Limited	8740	8860	-1.35	-3.77	-2.89	-11.26
Valterra Platinum Ltd	151820	153013	-0.78	4.01	3.99	7.71
Vodacom Group Ltd	14439	14718	-1.90	0.19	-1.11	2.18

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

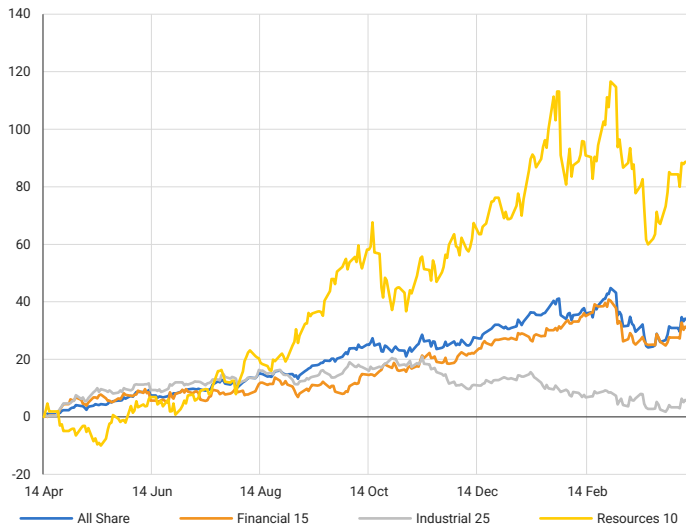
South African equities closed lower, with the JSE All Share down 0.45% to 118,486.97 and the Top 40 falling 0.47% to 110,689.67, led by declines in financials and industrials. Risk sentiment was pressured by global geopolitical tensions, although supportive domestic developments provided some offset. Germany extended a €200 million concessional loan to support grid and renewable investment. Meanwhile, tighter enforcement by the South African Revenue Service, including stricter penalty provisions, signals a more assertive fiscal stance, with implications for compliance costs and improved revenue collection.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

ASP Isotopes - Commercialisation Inflection Underpins Long-Term EBITDA Ambition

ASP Isotopes outlined continued execution across its nuclear medicine, electronics and energy platforms, positioning 2026 as a pivotal year for commercial scale-up. The group targets initial shipments of Silicon-28, Carbon-14 and Ytterbium-176 from mid-2026, alongside reaching Phase 1 helium nameplate capacity in Q3 2026 following accelerated progress at its Virginia Gas Project. Radiopharmaceutical operations are expanding, supported by U.S. acquisitions and targeted revenue of at least \$10 million in 2026. A strengthened balance sheet, with \$333 million in cash, supports execution, while management reiterated its >\$300 million EBITDA target by 2031.

ISO | +6.01% | Open : 7328 | High : 7795 | Low : 7060 | Close : 7767

Sirius Real Estate - Sustained Rental Growth and Defence Exposure Drive Outlook

Sirius Real Estate delivered a robust FY2026 trading update, with total rent roll rising 18.4% and like-for-like growth of 6.4%, marking a twelfth consecutive year above 5%. Performance was supported by €464 million in acquisitions and strong leasing momentum, particularly in Germany, where pricing and occupancy gains underpin expected valuation uplift. The U.K. showed resilience despite prior political uncertainty, with improving momentum into 2026. Strategic expansion into defence-linked assets remains a key growth driver. The balance sheet is well supported by a €300 million RCF and a £77 million oversubscribed capital raise, with results expected in line with guidance.

SRE | -0.68% | Open : 2196 | High : 2207 | Low : 2185 | Close : 2192

Emira Property Fund - Strategic Octodec Stake Builds Scalable Value Platform

Emira Property Fund has acquired a 20.17% stake in Octodec Investments for R891.8 million, reinforcing its strategy of building strategic minority positions in undervalued property platforms. The group has also launched a voluntary offer to acquire a further 14.7% at R16.75 per share, potentially increasing its holding to 34.9% while remaining below the mandatory offer threshold. The transaction aligns with Emira's capital allocation framework focused on value accretion. Management intends to actively engage with Octodec to unlock portfolio value, supported by its diversified R11.2 billion asset base across key metropolitan markets.

EMI | +2.11% | Open : 1469 | High : 1504 | Low : 1445 | Close : 1500

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
PSG Financial Services	KST	Final	16 Apr
Capitec Bank	CPI	Final	22 Apr
Oasis Crescent Property Fund	OAS	Final	23 Apr
Clicks	CLS	Interim	23 Apr
Zeder Investments	ZED	Final	24 Apr

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9501	8.35	10 Jun '26
Standard Bank	SBPP	9321	8.71	01 Apr '26
Capitec	CPIP	11400	7.76	17 Mar '26
Grindrod	GNDP	10011	9.62	01 Apr '26
Netcare	NTCP	9500	9.23	06 May '26
Discovery	DSBP	12595	8.26	11 Mar '26

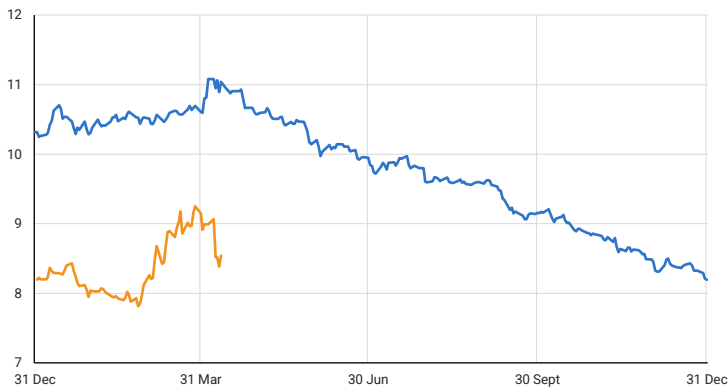
LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13420	13615	-1.43	0.07	1.27	14.91
African Rainbow Min Ltd	24202	24662	-1.87	-0.46	12.05	21.68
AVI Ltd	9793	9993	-2.00	-5.23	-5.88	-7.18
Boxer Retail Limited	7126	7129	-0.04	-3.42	4.79	-0.13
Bidvest Ltd	23160	23650	-2.07	2.49	1.36	-2.48
Clicks Group Ltd	29189	29641	-1.52	-0.89	0.49	-13.28
Dis-Chem Pharmacies Ltd	3689	3675	0.38	-2.66	10.81	5.40
DRD Gold Ltd	5247	5223	0.46	-0.44	2.18	0.21
Exxaro Resources Ltd	22388	22465	-0.34	-0.96	6.89	25.07
Growthpoint Prop Ltd	1728	1731	-0.17	6.40	7.00	0.70
Hammerson plc	7041	7035	0.09	3.85	-1.52	-3.63
Kumba Iron Ore Ltd	31800	32304	-1.56	-2.39	0.60	-9.42
Karoo Ltd	89512	85300	4.94	5.56	17.96	14.39
PSG Fin Services Ltd	2849	2842	0.25	3.79	10.94	4.55
Mondi plc	18945	19070	-0.66	-0.56	3.25	-6.95
Mr Price Group Ltd	15850	16124	-1.70	1.94	-5.37	-9.42
Momentum Group Limited	3656	3699	-1.16	-0.79	0.88	-4.39
Ninety One Plc	4820	4750	1.47	-7.40	-4.10	-0.17
Northam Platinum Hldgs Ltd	35376	35798	-1.18	1.63	2.35	4.94
NEPI Rockcastle N.V.	13901	14000	-0.71	1.56	2.72	-4.69
Netcare Limited	1722	1730	-0.46	2.74	8.51	8.78
Ninety One Limited	4704	4659	0.97	-8.13	-3.80	-1.61
Old Mutual Limited	1365	1385	-1.44	-2.36	-7.33	-8.39
OUTsurance Group Limited	7309	7402	-1.26	2.35	0.74	2.00
Pan African Resource plc	3486	3464	0.64	3.41	7.10	29.45
Primary Health Prop PLC	2085	2076	0.43	1.46	-7.33	-3.96
Pepkor Holdings Ltd	2291	2351	-2.55	0.48	-0.65	-13.38
Quilter Plc	4118	4046	1.78	3.21	4.78	1.55
Redefine Properties Ltd	636	646	-1.55	6.00	5.82	6.00
Remgro Ltd	19946	20165	-1.09	2.95	9.80	9.83
Reinet Investments S.C.A	55733	55946	-0.38	0.97	3.86	-3.91
Shaftesbury Capital plc	3015	3015	0.00	1.96	0.80	-6.71
Santam Limited	39932	40427	-1.22	0.60	-2.25	-6.58
Sasol Limited	21463	20640	3.99	3.15	11.79	102.10
Sirius Real Estate Ltd	2192	2207	-0.68	2.91	1.25	1.01
Tiger Brands Ltd	29640	30000	-1.20	-0.73	1.07	-19.06
The Foschini Group Limited	7183	7295	-1.54	2.67	-1.83	-14.44
Truworths Int Ltd	5300	5326	-0.49	2.89	-2.57	-6.90
Woolworths Holdings Ltd	5031	5105	-1.45	-0.34	-2.03	-10.16

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4345	4449	-2.34	2.00	12.22	16.71
Altron Limited A	2109	2152	-2.00	5.19	2.88	6.03
AECI Limited	10907	11042	-1.22	-3.52	1.03	22.11
Alexander Forbes Grp Hldgs	744	729	2.06	6.59	3.19	-4.62
Afrimat Limited	3605	3630	-0.69	-0.58	0.95	-12.44
Astral Foods Ltd	25485	25909	-1.64	0.06	-1.98	-4.44
Attacq Limited	1720	1740	-1.15	5.13	0.88	5.52
Blu Label Unlimited	879	866	1.50	3.53	-5.79	-16.60
Burstone Group Limited	950	951	-0.11	4.28	0.53	3.94
Bytes Technology Grp PLC	6470	6240	3.69	0.31	-4.84	-20.58
Coronation Fund Mngrs Ld	4560	4654	-2.02	2.40	4.66	-2.48
Datatec Ltd	6881	6894	-0.19	-1.39	1.67	-12.95
Emira Property Fund Ltd	1500	1469	2.11	11.69	21.85	10.38
Equites Prop Fund Ltd	1733	1733	0.00	3.22	1.94	-5.56
Famous Brands Ltd	5293	5293	0.00	3.54	7.82	-1.03
Fortress Real Est Inv B	2328	2348	-0.85	3.84	4.16	-2.59
Fairvest Limited B	683	680	0.44	7.56	8.41	-4.87
Grindrod Ltd	2043	1999	2.20	4.45	16.94	20.18
Hosken Cons Inv Ltd	16975	16600	2.26	6.09	4.95	8.81
Hudaco Industries Ltd	19931	20000	-0.35	5.77	2.21	-2.78
Hyprop Inv Ltd	5566	5625	-1.05	2.54	1.20	-2.39
ASP ISOTOPES INC.	7767	7327	6.01	6.84	-15.99	-20.34
Italtile Ltd	873	869	0.46	2.11	-2.78	-3.54
JSE Ltd	16698	16562	0.82	1.20	5.76	16.42
KAP Limited	213	214	-0.47	0.95	18.33	10.94
Life Healthc Grp Hldgs Ltd	1210	1223	-1.06	2.54	8.62	6.23
Lighthouse Properties plc	755	752	0.40	1.21	-1.95	-10.65
MAS P.L.C	2010	1975	1.77	2.19	-0.40	-11.02
Motus Holdings Ltd	11625	11689	-0.55	-0.05	-2.16	-4.66
Oceana Group Ltd	5500	5505	-0.09	2.23	-1.10	-1.33
Omnia Holdings Ltd	9394	9540	-1.53	-0.06	6.36	19.21
Channel VAS Inv Ltd	2092	2049	2.10	8.11	12.17	2.20
Pick n Pay Stores Ltd	1920	1937	-0.88	0.58	5.38	-22.89
Premier Group Limited	17305	17300	0.03	0.89	1.25	3.21
PPC Limited	605	617	-1.94	1.51	6.70	8.23
Raubex Group Ltd	5074	5175	-1.95	0.91	8.44	13.87
RCL Foods Limited	867	822	5.47	6.38	-3.34	-14.16
Resilient REIT Limited	8087	8196	-1.33	-0.39	3.02	1.09
Reunert Ltd	6732	6740	-0.12	2.73	5.20	8.02
SA Corp Real Estate Ltd	366	365	0.27	9.91	15.46	1.67
Sappi Ltd	1750	1688	3.67	2.70	2.58	-28.72
Super Group Ltd	1723	1740	-0.98	1.41	7.69	-8.88
The Spar Group Ltd	6190	6189	0.02	0.52	0.15	-35.18
Stor-Age Prop REIT Ltd	1758	1744	0.80	4.83	4.27	-1.95
Southern Sun LTD	1041	1039	0.19	2.46	8.44	1.66
Sun International Ltd	4601	4718	-2.48	-4.76	24.52	19.04
Thungela Resources Ltd	16788	15333	9.49	-2.03	4.31	74.88
Telkom SA SOC Ltd	5868	5929	-1.03	0.38	-0.02	-0.56
Tsogo Sun Limited	681	686	-0.73	-1.02	-1.73	-2.71
Vukile Property Fund Ltd	2333	2327	0.26	3.00	5.47	-6.68
We Buy Cars Hlds Ltd	3999	4034	-0.87	1.42	-6.21	-16.39
Wilson Bayly Hlm-Ovc Ltd	15749	16001	-1.57	-0.52	-0.66	-5.75

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



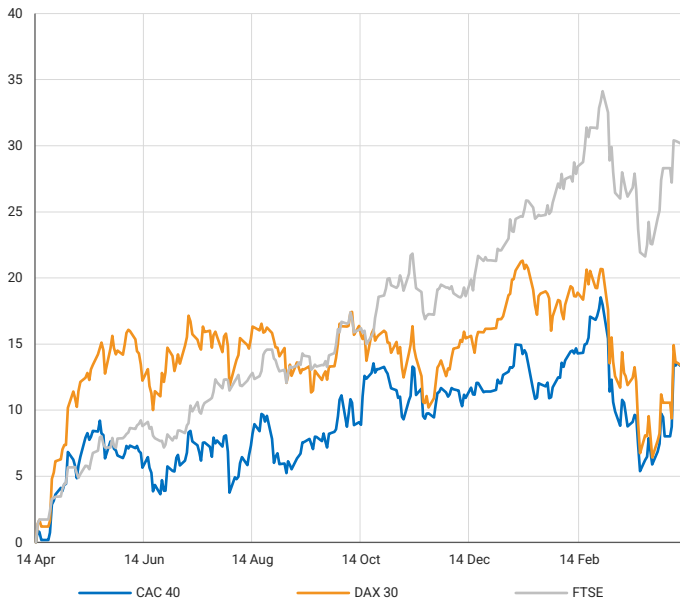
10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

REGION	YIELD	1D	1M	1Y
United States	4.28%	-4	0	-21
United Kingdom	4.87%	3	5	12
Germany	3.09%	4	11	52
Japan	2.41%	0	18	113
South African 10Y	8.55%	15	-41	-239

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

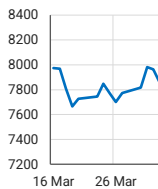
SELECTED HEADLINES AND THEMES

European equities edged lower, with the STOXX Europe 600 declining 0.2% as fading optimism around a U.S.-Iran resolution weighed on sentiment. The imposition of a Strait of Hormuz blockade renewed geopolitical risk, reversing part of last week's rally. Higher oil prices have lifted inflation expectations, prompting markets to reprice European Central Bank policy, now discounting multiple rate hikes. Eurozone bond yields moved higher towards recent peaks, reflecting tighter financial conditions and reinforcing a more hawkish monetary policy outlook.

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CAC 40

Last 20 Sessions



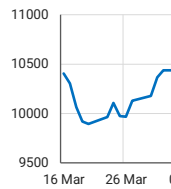
DAX 30

Last 20 Sessions

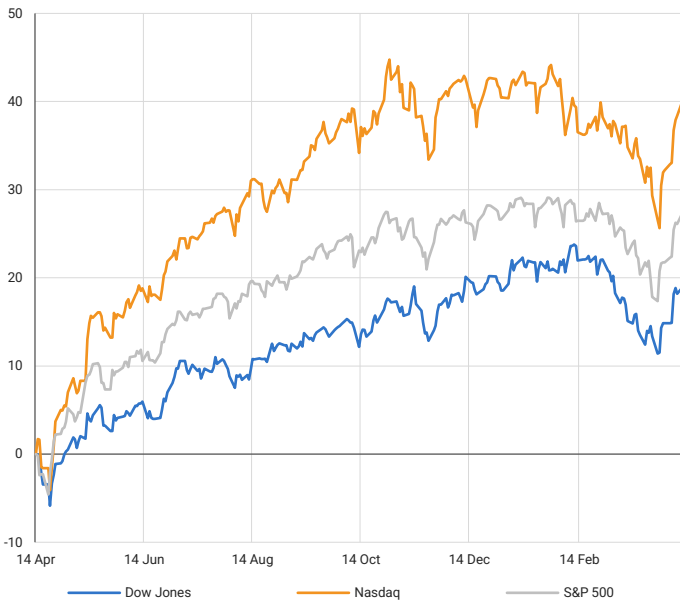


FTSE

Last 20 Sessions



AMERICA INDICES
Normalised percentage performances



AMERICAN MARKET SUMMARY

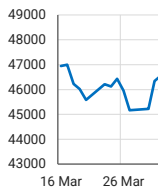
SELECTED HEADLINES AND THEMES

U.S. equities advanced, with the S&P 500 and Nasdaq gaining over 1% as investors balanced geopolitical risks with optimism around potential Middle East de-escalation and the start of earnings season. Sentiment improved following comments from President Donald Trump signalling ongoing negotiations with Iran. Early earnings reactions were mixed, with Goldman Sachs Group Inc. falling despite a profit beat due to weaker trading revenue. Meanwhile, existing home sales declined to a nine-month low, highlighting pressures from tight supply and emerging labour market concerns.

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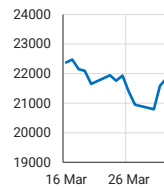
DOW JONES

Last 20 Sessions



NASDAQ

Last 20 Sessions

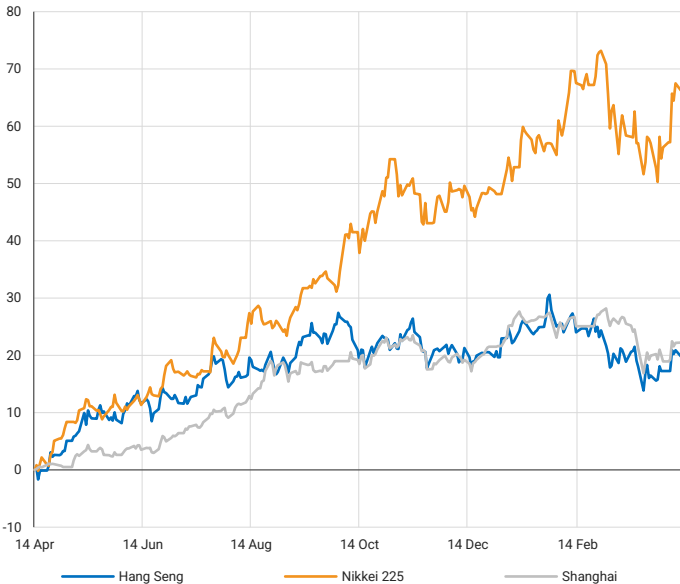


S&P 500

Last 20 Sessions



ASIAN INDICES
Normalised percentage performances



ASIAN MARKET SUMMARY

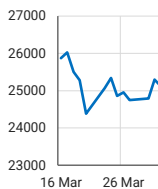
SELECTED HEADLINES AND THEMES

Asia-Pacific markets opened higher, supported by cautious optimism around potential U.S.-Iran diplomatic progress. In China, data showed mixed momentum, with export growth slowing to 2.5% year-on-year, missing expectations amid rising input costs. Imports surged 27.8%, indicating resilient domestic demand. Credit growth was softer than forecast, with new yuan loans at CNY2.99 trillion, although overall liquidity conditions remain supportive. The data suggests policymakers are maintaining a measured stance, with limited urgency for additional easing despite external headwinds.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25660.85	25893.54	-0.90	2.17	0.77	0.12
Nikkei 225	56502.77	56924.11	-0.74	5.78	4.99	12.24
Shanghai	3988.56	3986.22	0.06	2.80	-2.61	0.50

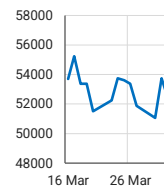
HANG SENG

Last 20 Sessions



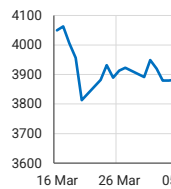
NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold prices eased, pressured by a stronger dollar and rising inflation concerns following the collapse of U.S.-Iran talks, which has reduced expectations for rate cuts. Oil prices declined in early trade as tentative signs of renewed dialogue eased immediate supply concerns, despite the expansion of the Strait of Hormuz blockade. Ongoing geopolitical tensions continue to drive volatility. Global institutions, including the International Monetary Fund, World Bank and International Energy Agency, warned against supply hoarding, while OPEC lowered demand forecasts.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	98.11	0.02	98.09	3.99	-10.58	61.04
Gold	4771.07	0.60	4742.41	-0.13	1.98	9.82
Palladium	1575.32	-0.19	1578.32	3.43	6.00	-3.41
Platinum	2083.04	0.53	2071.98	1.22	4.49	0.90
Silver	76.99	1.87	75.58	-0.47	3.82	5.57

GOLD

One-year (Rolling)



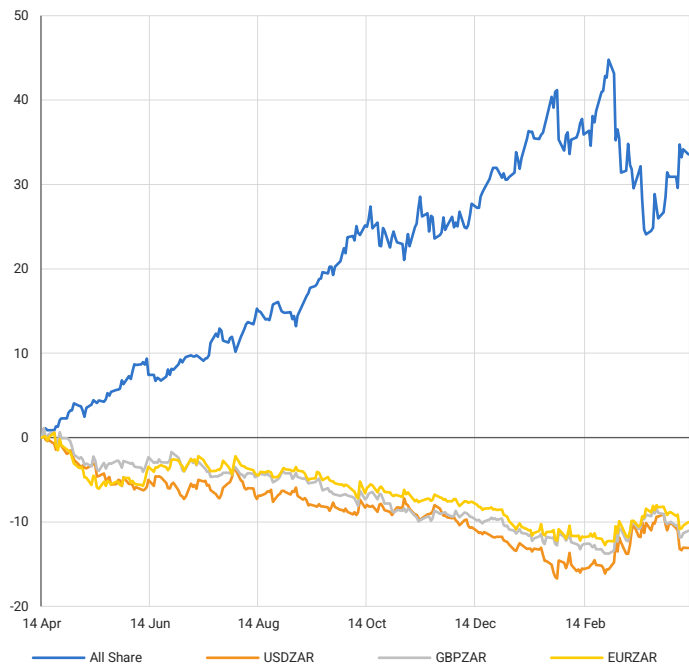
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4103	-0.03	16.4158	-0.05	-2.63	-0.91
GBPZAR	22.1784	0.04	22.1706	0.34	-0.64	-0.60
EURZAR	19.3089	0.02	19.3042	0.45	-0.79	-0.85
AUDZAR	11.6263	-0.19	11.6481	0.57	-0.13	5.37
EURUSD	1.1767	0.07	1.1759	0.30	1.89	0.11
USDJPY	159.09	-0.22	159.45	0.11	-0.15	1.78
GBPUSD	1.3516	0.07	1.3506	0.37	2.04	0.30

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The South African rand weakened against the dollar as rising oil prices and geopolitical tensions reduced global risk appetite. The dollar index edged up 0.05% to 98.39 but remained near recent lows following a multi-day decline. Markets continue to balance risks from the U.S. blockade of Iranian shipping with hopes for renewed diplomacy. Comments from President Donald Trump suggesting Iran's willingness to negotiate offered some support, but ongoing uncertainty around the conflict is expected to sustain elevated currency volatility in the near term.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR

One-year (Rolling)



EURUSD

One-year (Rolling)



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