

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	117888.93	119153.90	-1.06	2.35	-0.95	1.78
Top 40	110096.09	111324.32	-1.10	2.67	-1.00	1.96
Financial 15	25149.51	25482.30	-1.31	-0.62	-2.25	1.11
Industrial 25	129761.56	131490.26	-1.31	0.59	0.13	-6.34
Resource 10	136254.94	137292.65	-0.76	7.32	-1.42	10.19
Mid Cap	111922.05	112925.93	-0.89	0.44	-1.75	-1.38
Small Cap	107568.59	108159.26	-0.55	-0.01	-0.05	-0.35
Banks	15706.27	15951.94	-1.54	-1.09	-2.80	1.85
Retailers	5497.00	5585.17	-1.58	0.42	-3.19	-12.79
Property (J253) - TR	3149.07	3165.08	-0.51	0.14	-0.08	0.35
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	49609.16	49596.97	0.02	0.22	3.53	3.22
Nasdaq	26247.08	25806.20	1.71	4.51	14.60	12.93
S&P 500	7398.93	7337.11	0.84	2.33	8.54	8.08
US VIX	17.19	17.08	0.64	1.18	-10.61	14.98
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8112.57	8202.08	-1.09	1.94	-1.78	-0.45
DAX 30	24338.63	24663.61	-1.32	0.19	2.25	-0.62
Eurostoxx 50	5912.25	5978.20	-1.10	0.52	-0.12	2.09
FTSE	10233.07	10276.95	-0.43	-1.26	-3.47	3.04
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26393.71	26626.28	-0.87	2.39	1.93	2.98
Nikkei 225	62713.65	62833.84	-0.19	5.38	10.17	24.58
Shanghai	4179.95	4180.09	0.00	1.65	4.86	5.32
EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	465.40	471.40	-1.27	-1.26	0.77	-21.30
BHP (Australia)	5840.00	5795.00	0.78	-0.97	5.48	29.79

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
16:00	US	Existing Home Sales	4.05m	3.98m
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	SA	Foreign Exchange Reserves	\$77.0b	\$77.09b
14:20	UK	BOE Gov Bailey Speaks	---	---
14:30	US	Non-Farm Employment Change	65k	115k
14:30	US	Unemployment Rate	4.30%	4.30%
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

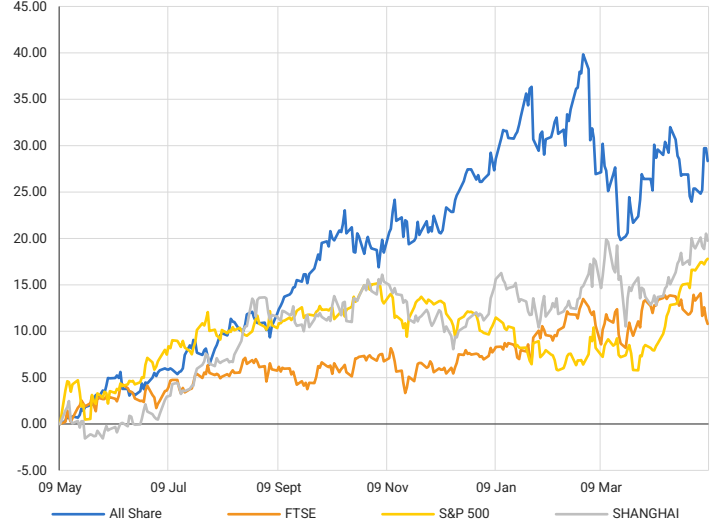
BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
RCL Foods Limited	RCL	909	5.45	7.07	-10.00
Karoo Ltd	KRO	84100	4.47	6.11	7.48
AngloGold Ashanti plc	ANG	173845	4.04	12.05	21.30
Sappi Ltd	SAP	1470	3.89	-8.70	-40.12
KAP Limited	KAP	259	3.60	6.58	34.90
WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Channel VAS Inv Ltd	OPA	1766	-4.02	-6.06	-13.73
Datatec Ltd	DTC	7510	-3.73	4.93	-5.00
Gold Fields Ltd	GFI	73491	-3.49	3.22	1.27
Southern Sun LTD	SSU	1034	-3.36	2.78	0.98
Valterra Platinum Ltd	VAL	145825	-3.23	9.23	3.45

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Capitec	CPI	5360 ZARc	---	---	---
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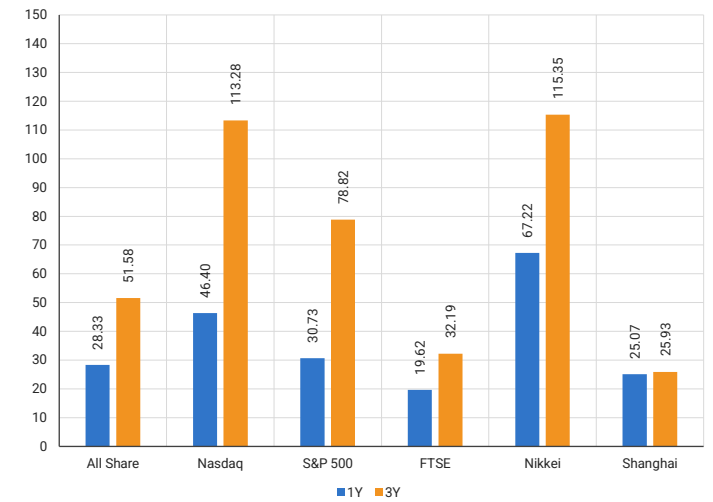
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



JSE ALL SHARE INDEX

2025 vs 2026



LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23044	23136	-0.40	-1.11	-7.68	-3.73
Anglo American plc	86272	85836	0.51	6.23	12.03	25.93
AngloGold Ashanti plc	173845	167093	4.04	12.05	-3.15	21.30
Anheuser-Busch InBev SA NV	131148	130520	0.48	4.34	6.19	22.51
BHP Group Limited	69174	69069	0.15	5.23	8.72	36.41
BID Corporation Ltd	40836	41000	-0.40	0.18	-0.40	-3.20
British American Tob plc	95102	95435	-0.35	-2.57	-0.62	1.04
Compagnie Fin Richemont	334500	334613	-0.03	5.67	4.98	-7.78
Capitec Bank Hldgs Ltd	435000	440633	-1.28	0.57	0.20	4.67
Discovery Ltd	27350	27141	0.77	5.84	7.89	20.18
Firststrand Ltd	8953	9193	-2.61	1.47	1.29	-1.34
Gold Fields Ltd	73491	76150	-3.49	3.22	-8.91	1.27
Glencore plc	12600	12551	0.39	-1.95	0.75	38.23
Harmony GM Co Ltd	29227	30089	-2.86	10.95	7.11	-13.29
Impala Platinum Hlgs Ltd	26847	27244	-1.46	15.59	6.30	2.47
Investec Ltd	13277	13380	-0.77	-4.21	-4.13	8.67
Investec plc	13635	13723	-0.64	-3.82	-1.91	11.61
MTN Group Ltd	21020	21065	-0.21	0.57	3.05	24.01
Nedbank Group Ltd	26057	26588	-2.00	-2.46	-4.75	-2.14
Naspers Ltd -N-	89300	92242	-3.19	-0.53	-0.60	-19.15
Prosus N.V.	79150	80960	-2.24	-1.27	-1.12	-22.67
South32 Limited	5028	5054	-0.51	0.90	-6.89	27.81
Standard Bank Group Ltd	30648	30997	-1.13	-4.37	-6.81	5.54
Shoprite Holdings Ltd	28640	28422	0.77	2.01	3.18	5.98
Sanlam Limited	8656	8745	-1.02	1.16	-2.30	-12.11
Valterra Platinum Ltd	145825	150694	-3.23	9.23	-4.70	3.45
Vodacom Group Ltd	14616	14765	-1.01	3.43	-0.69	3.43

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

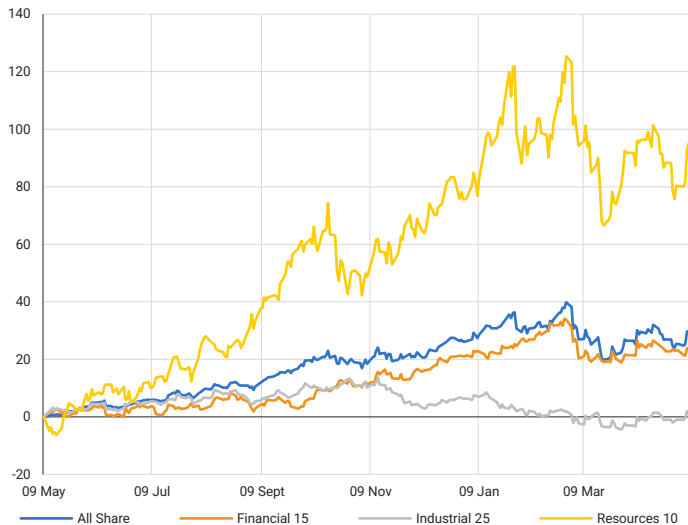
South African equities ended weaker on Friday, with the JSE All Share down 1.06% at 117,888.93 points and the Top 40 losing 1.1% to 110,096.09 points. SARB data showed net foreign reserves increased to US\$73.76 billion in April from US\$73.19 billion in March, offering a modestly firmer external buffer. This week, investors will focus on unemployment, manufacturing and mining data for economic direction, while political risk remains in view after the Constitutional Court revived impeachment proceedings against President Cyril Ramaphosa.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

The Foschini Group - FY2026 Earnings Pressure Deepens Despite Sales Growth

The Foschini Group delivered 7.1% sales growth for FY2026, rising to 7.7% in constant currency, with performance supported by TFG Africa and the contribution from White Stuff. However, underlying conditions remained challenging. TFG Africa grew sales by 5.0% for the year and 7.5% in Q4, although subdued consumer demand and earlier gross margin pressure resulted in a mid-teens decline in Africa EBIT. TFG London sales rose 29.4% in GBP, largely due to White Stuff, with sales excluding the acquisition flat year-on-year. TFG Australia remained under pressure, with sales down 1.5% in AUD. EPS is expected to fall 55%–65%, while HEPS is expected to decline 30%–40%, as impairments, weaker offshore trading and higher finance-related costs weighed on earnings.

TFG | -3.12% | Open : 7092 | High : 7114 | Low : 6901 | Close : 6916

Newpark REIT - Lower Costs Lift FFOPS Above Guidance

Newpark REIT expects revised funds from operations per share of 50.07 cents for FY2026, ahead of the previous guidance range of 41.50 to 48.50 cents, after operating costs came in below expectations. Subject to final board approval, the company plans to declare a final dividend of 24.07 cents per share, bringing the full-year dividend to 50.07 cents per share. This represents a 100% payout of FFOPS, although the total distribution remains 36.1% below the prior year, reflecting a weaker year-on-year income profile. The financial information has not yet been reviewed or reported on by the auditors, with audited results expected on or about 15 May 2026. Newpark also remains under cautionary pending further announcements.

NRL | 0.00% | Open : 480 | High : 480 | Low : 480 | Close : 480

Finbond Group - Earnings Set for Strong FY2026 Recovery

Finbond Group advised that earnings for the year ended 28 February 2026 are expected to improve significantly compared with the prior year. EPS is expected to rise by at least 80% to at least 12.6 cents per share, from 7.0 cents per share in FY2025. HEPS is expected to increase by more than 100% to at least 2.9 cents per share, compared with a headline loss of 1.9 cents per share in the previous year. The update signals a notable rebound in profitability, although the company will release a further trading statement with formal EPS and HEPS ranges in due course. The financial information remains unaudited, with audited results expected on SENS by 29 May 2026.

FGL | 0.00% | Open : 110 | High : 110 | Low : 109 | Close : 109

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Vodacom	VOD	Final	11 May
Balwin Prop	BWN	Final	11 May
Octodec Investments	OCT	Interim	12 May
Boxer Retail	BOX	Final	12 May
Powerfleet	PWR	Quarterly	12 May

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9039	8.40	10 Jun '26
Standard Bank	SBPP	9300	8.76	01 Apr '26
Capitec	CPIP	11015	7.80	17 Mar '26
Grindrod	GNDP	10075	9.68	01 Apr '26
Netcare	NTCP	9143	9.30	06 May '26
Discovery	DSBP	14105	8.31	11 Mar '26

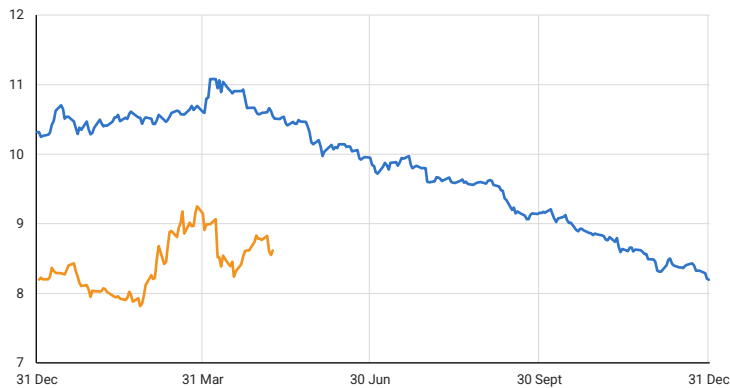
LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	14665	14783	-0.80	5.50	7.71	25.57
African Rainbow Min Ltd	23010	23504	-2.10	3.21	-6.70	15.69
AVI Ltd	9798	9947	-1.50	-1.73	-1.95	-7.13
Boxer Retail Limited	7950	7875	0.95	-0.18	11.52	11.42
Bidvest Ltd	23420	23778	-1.51	0.38	-0.97	-1.39
Clicks Group Ltd	26429	26580	-0.57	0.59	-10.84	-21.48
Dis-Chem Pharmacies Ltd	3598	3655	-1.56	-1.42	-2.10	2.80
DRD Gold Ltd	4948	4973	-0.50	8.89	-5.27	-5.50
Exxaro Resources Ltd	21506	21927	-1.92	-2.21	-4.27	20.15
Growthpoint Prop Ltd	1633	1644	-0.67	-0.12	-5.66	-4.84
Hammerson plc	7370	7414	-0.59	-1.25	4.76	0.88
Kumba Iron Ore Ltd	32360	32750	-1.19	3.56	0.17	-7.82
Karoo Ltd	84100	80499	4.47	6.11	-1.41	7.48
PSG Fin Services Ltd	2794	2821	-0.96	-1.10	-1.69	2.53
Mondi plc	17478	17501	-0.13	0.69	-8.35	-14.16
Mr Price Group Ltd	15639	15900	-1.64	0.25	-3.01	-10.62
Momentum Group Limited	3831	3850	-0.49	1.22	3.57	0.18
Ninety One Plc	4843	4870	-0.55	0.33	1.96	0.31
Northam Platinum Hldgs Ltd	35693	36247	-1.53	11.54	-0.29	5.88
NEPI Rockcastle N.V.	14125	14175	-0.35	0.18	0.89	-3.15
Netcare Limited	1729	1733	-0.23	0.00	-0.06	9.22
Ninety One Limited	4651	4720	-1.46	-0.53	-0.17	-2.72
Old Mutual Limited	1335	1369	-2.48	-1.77	-3.61	-10.40
OUTsurance Group Limited	7085	7109	-0.34	0.11	-4.28	-1.13
Pan African Resource plc	3398	3495	-2.78	6.96	-1.91	26.18
Primary Health Prop PLC	2121	2106	0.71	-4.33	2.17	-2.30
Pepkor Holdings Ltd	2248	2275	-1.19	2.32	-4.38	-15.01
Quilter Plc	4143	4162	-0.46	-0.93	2.40	2.17
Redefine Properties Ltd	619	629	-1.59	-2.21	-4.18	3.17
Remgro Ltd	18800	19236	-2.27	-3.43	-6.77	3.52
Reinet Investments S.C.A	56320	56798	-0.84	-2.05	0.67	-2.90
Shaftesbury Capital plc	2998	2975	0.77	-1.80	-0.56	-7.24
Santam Limited	39655	39206	1.15	-0.59	-1.91	-7.23
Sasol Limited	21298	20685	2.96	-7.40	3.19	100.55
Sirius Real Estate Ltd	2290	2305	-0.65	0.62	3.76	5.53
Tiger Brands Ltd	28936	29350	-1.41	-0.22	-3.55	-20.98
The Foschini Group Limited	6916	7139	-3.12	-1.12	-5.20	-17.62
Truworths Int Ltd	5236	5345	-2.04	1.14	-1.69	-8.03
Woolworths Holdings Ltd	5277	5320	-0.81	1.13	3.37	-5.77

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4448	4443	0.11	4.29	-0.02	19.47
Altron Limited A	2205	2234	-1.30	-2.00	2.46	10.86
AECI Limited	11495	11495	0.00	4.03	4.10	28.69
Alexander Forbes Grp Hldgs	775	761	1.84	2.92	6.31	-0.64
Afrimat Limited	3374	3367	0.21	3.75	-7.05	-18.05
Astral Foods Ltd	24200	24373	-0.71	-1.11	-6.60	-9.26
Attacq Limited	1654	1653	0.06	-0.60	-4.94	1.47
Blu Label Unlimited	887	896	-1.00	0.11	2.42	-15.84
Burstone Group Limited	947	951	-0.42	0.11	-0.42	3.61
Bytes Technology Grp PLC	6983	7082	-1.40	2.69	11.91	-14.29
Coronation Fund Mngrs Ld	4538	4557	-0.42	1.98	-2.49	-2.95
Datatec Ltd	7510	7801	-3.73	4.93	8.94	-5.00
Emira Property Fund Ltd	1444	1446	-0.14	1.69	-1.70	6.25
Equites Prop Fund Ltd	1748	1733	0.87	3.43	0.87	-4.74
Famous Brands Ltd	5225	5313	-1.66	-2.25	-1.28	-2.30
Fortress Real Est Inv B	2455	2460	-0.20	1.03	4.56	2.72
Fairvest Limited B	678	674	0.59	0.89	-0.29	-5.57
Grindrod Ltd	2243	2253	-0.44	-0.09	12.21	31.94
Hosken Cons Inv Ltd	17185	17200	-0.09	2.01	3.52	10.16
Hudaco Industries Ltd	19295	19162	0.69	0.26	-3.53	-5.88
Hyprop Inv Ltd	5606	5670	-1.13	0.52	-0.34	-1.68
ASP ISOTOPES INC.	8710	8820	-1.25	0.40	18.88	-10.67
Italtile Ltd	865	865	0.00	-3.78	-0.46	-4.42
JSE Ltd	15900	16261	-2.22	0.92	-4.00	10.86
KAP Limited	259	250	3.60	6.58	21.03	34.90
Life Healthc Grp Hldgs Ltd	1101	1127	-2.31	-11.07	-9.98	-3.34
Lighthouse Properties plc	749	757	-1.06	-1.32	-0.40	-11.36
MAS P.L.C	2079	2079	0.00	3.43	5.27	-7.97
Motus Holdings Ltd	10590	10845	-2.35	-4.96	-9.40	-13.15
Oceana Group Ltd	5577	5630	-0.94	-0.41	1.31	0.05
Omnia Holdings Ltd	9607	9500	1.13	-0.42	0.70	21.92
Channel VAS Inv Ltd	1766	1840	-4.02	-6.06	-13.81	-13.73
Pick n Pay Stores Ltd	1909	1915	-0.31	-3.10	-1.45	-23.33
Premier Group Limited	18029	18056	-0.15	-1.01	4.21	7.53
PPC Limited	665	673	-1.19	9.38	7.78	18.96
Raubex Group Ltd	5220	5280	-1.14	1.79	0.87	17.15
RCL Foods Limited	909	862	5.45	7.07	10.58	-10.00
Resilient REIT Limited	8394	8400	-0.07	1.84	2.42	4.93
Reunert Ltd	7076	7095	-0.27	1.40	4.99	13.54
SA Corp Real Estate Ltd	340	345	-1.45	3.03	-6.85	-5.56
Sappi Ltd	1470	1415	3.89	-8.70	-12.91	-40.12
Super Group Ltd	1638	1618	1.24	3.02	-5.86	-13.38
The Spar Group Ltd	6340	6390	-0.78	-1.87	2.44	-33.61
Stor-Age Prop REIT Ltd	1743	1745	-0.11	0.64	-0.06	-2.79
Southern Sun LTD	1034	1070	-3.36	2.78	-0.48	0.98
Sun International Ltd	4920	4897	0.47	4.28	4.28	27.30
Thungela Resources Ltd	13776	13750	0.19	-5.16	-10.15	43.50
Telkom SA SOC Ltd	5927	5875	0.89	-1.38	-0.03	0.44
Tsogo Sun Limited	695	705	-1.42	-0.71	1.31	-0.71
Vukile Property Fund Ltd	2350	2360	-0.42	-1.51	0.99	-6.00
We Buy Cars Hlds Ltd	3668	3770	-2.71	-3.47	-9.07	-23.31
Wilson Bayly Hlm-Ovc Ltd	17534	17750	-1.22	2.10	9.58	4.94

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

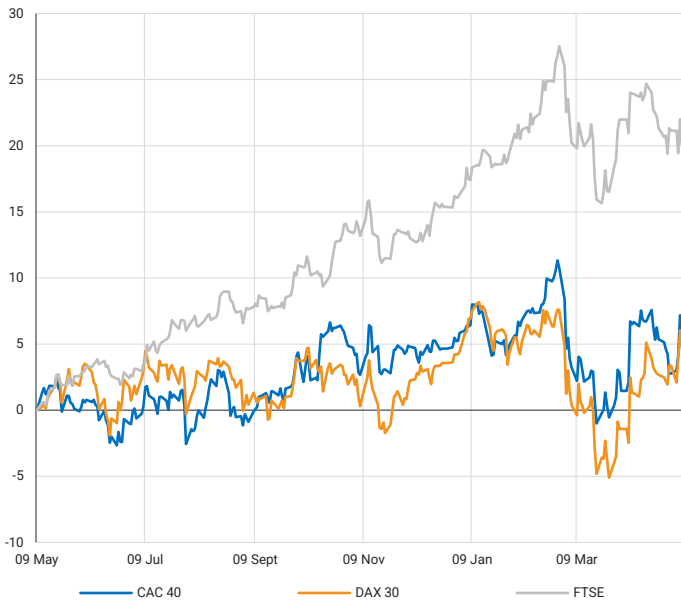
REGION	YIELD	1D	1M	1Y
United States	4.39%	0	7	1
United Kingdom	4.91%	-4	8	35
Germany	3.00%	0	-5	44
Japan	2.48%	2	6	113
South African 10Y	8.63%	6	10	-188

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

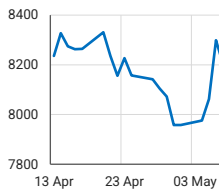
SELECTED HEADLINES AND THEMES

European equities closed lower on Friday as escalating Middle East tensions weighed on risk appetite. The STOXX 600 fell 0.7% to 612.14 points, although it still posted a second weekly gain, while Germany's DAX led regional declines with a 1.3% fall. ECB commentary remained in focus as Christine Lagarde said policymakers were well positioned to respond to inflation shocks, while Isabel Schnabel warned of rising inflation risks. UK hiring weakened in April, while Poland secured €43.7 billion in EU defence funding.

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CAC 40	8112.57	8202.08	-1.09	1.94	-1.78	-0.45
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CAC 40

Last 20 Sessions



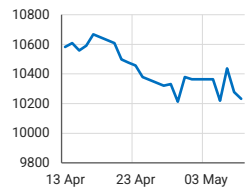
DAX 30

Last 20 Sessions



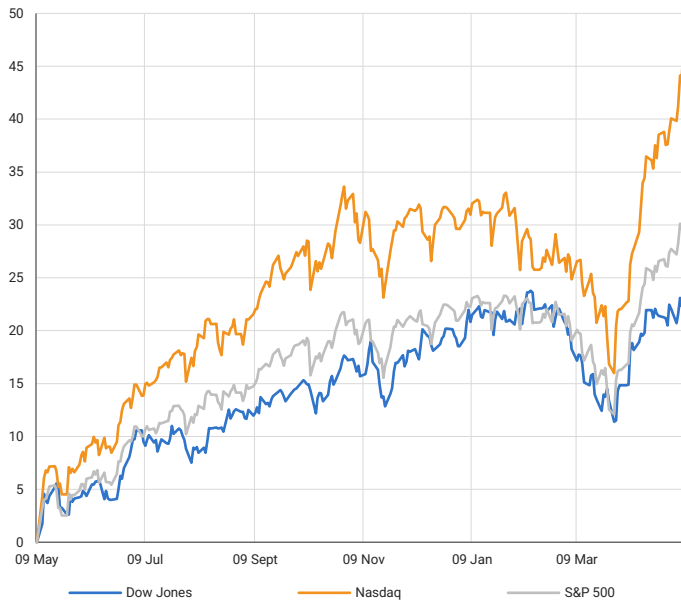
FTSE

Last 20 Sessions



AMERICA INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

US equities advanced on Friday, with the S&P 500 and Nasdaq reaching record highs as AI-related stocks continued to drive market gains. Nvidia rose 1.8%, while Micron Technology and Sandisk each surged more than 15% on strong AI data-centre demand. Earnings momentum also remained supportive, with first-quarter S&P 500 earnings tracking almost 29% higher year-on-year and 83% of reporting companies beating estimates. Stronger-than-expected April jobs data and a steady 4.3% unemployment rate reinforced expectations that the Federal Reserve will hold rates steady.

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S&P 500	7398.93	7337.11	0.84	2.33	8.54	8.08
US VIX	17.19	17.08	0.64	1.18	-10.61	14.98

DOW JONES

Last 20 Sessions



NASDAQ

Last 20 Sessions



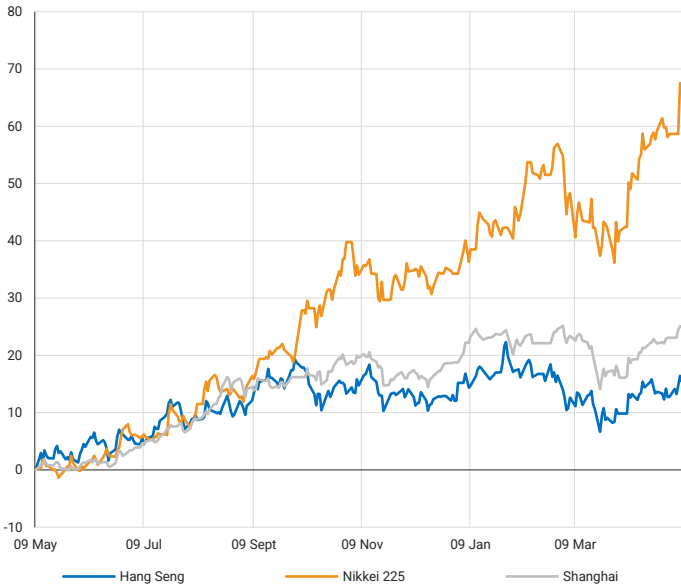
S&P 500

Last 20 Sessions



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asia-Pacific markets opened firmer on Monday, led by South Korea's Kospi, which reached a fresh record high as investors assessed rising oil prices and escalating US-Iran tensions. In China, producer inflation accelerated to a 45-month high, with PPI rising 2.8% year-on-year in April, while consumer inflation also strengthened. Export growth improved on AI-related demand and stockpiling, although China's widening US trade surplus may draw scrutiny ahead of President Donald Trump's Beijing visit. Domestic demand remained weak, with April car sales down 21.6%.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26393.71	26626.28	-0.87	2.39	1.93	2.98
Nikkei 225	62713.65	62833.84	-0.19	5.38	10.17	24.58
Shanghai	4179.95	4180.09	0.00	1.65	4.86	5.32

HANG SENG

Last 20 Sessions



NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



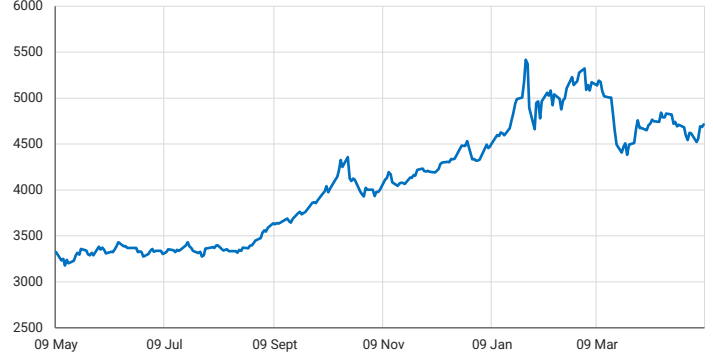
COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices rose US\$3 a barrel on Monday after the United States and Iran failed to reach agreement on a Washington-drafted peace proposal, leaving the Strait of Hormuz largely closed and global energy supplies constrained. Hopes for a near-term resolution faded after President Donald Trump rejected Iran's response as unacceptable. Markets will monitor Trump's upcoming Beijing visit, where Iran is expected to feature in talks with President Xi Jinping. Gold weakened as higher oil prices raised inflation concerns, while China's first-quarter gold production declined year-on-year.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	105.80	5.29	100.48	-2.67	-7.68	64.96
Gold	4672.99	-0.89	4714.92	0.60	2.18	9.19
Palladium	1485.00	-0.70	1495.43	0.66	-2.16	-8.48
Platinum	2042.13	-0.83	2059.12	1.65	3.41	0.27
Silver	80.42	0.09	80.35	2.37	6.66	12.24

GOLD
One-year (Rolling)



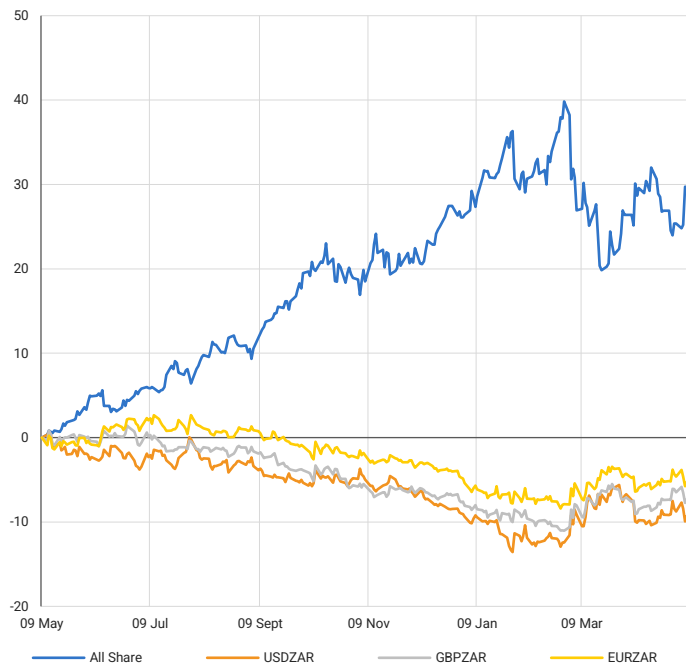
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4548	0.31	16.4046	-0.66	-1.24	-0.97
GBPZAR	22.3622	-0.01	22.3654	-0.09	-0.98	0.28
EURZAR	19.3426	0.03	19.3376	-0.12	-0.77	-0.68
AUDZAR	11.8909	-0.07	11.8993	-0.05	-0.55	7.65
EURUSD	1.1755	-0.27	1.1787	0.54	0.57	0.35
USDJPY	157.14	0.30	156.67	-0.17	-0.25	0.00
GBPUSD	1.3590	-0.32	1.3633	0.61	0.43	1.24

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand strengthened on Friday, supported by a softer US dollar, although investors also assessed domestic political risk after the Constitutional Court revived impeachment proceedings against President Cyril Ramaphosa. In early Asian trade on Monday, the dollar advanced against major peers as strong US jobs data and fragile US-Iran ceasefire conditions supported safe-haven demand. The dollar index traded at 98.001 after April non-farm payrolls rose by 115,000, nearly double expectations. Labour market resilience reinforced expectations that the Federal Reserve will keep rates unchanged for now.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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