

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	117380.17	116762.58	0.53	-1.50	-0.93	1.34
Top 40	109781.51	109063.50	0.66	-1.29	-0.82	1.67
Financial 15	24716.76	24904.26	-0.75	-2.91	-3.04	-0.63
Industrial 25	128817.08	127405.16	1.11	-3.11	0.17	-7.02
Resource 10	137345.97	135547.55	1.33	1.00	-0.68	11.08
Mid Cap	110285.03	110435.12	-0.14	-3.01	-2.58	-2.82
Small Cap	106880.23	107276.74	-0.37	-2.08	-0.68	-0.99
Banks	15428.50	15514.93	-0.56	-3.09	-3.63	0.04
Retailers	5258.22	5214.97	0.83	-6.29	-5.82	-16.58
Property (J253) - TR	3136.22	3172.84	-1.15	-1.15	0.03	-0.06

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	49693.20	49760.56	-0.14	-0.44	3.06	3.39
Nasdaq	26402.34	26088.20	1.20	2.18	13.88	13.60
S&P 500	7444.25	7400.96	0.58	1.07	8.10	8.75
US VIX	17.87	17.99	-0.67	2.76	-6.54	19.53

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8007.97	7979.92	0.35	-3.51	-2.77	-1.74
DAX 30	24136.81	23954.93	0.76	-3.14	1.66	-1.44
Eurostoxx 50	5836.90	5797.10	0.69	-3.16	-1.22	0.79
FTSE	10325.35	10265.32	0.58	-1.09	-2.43	3.97

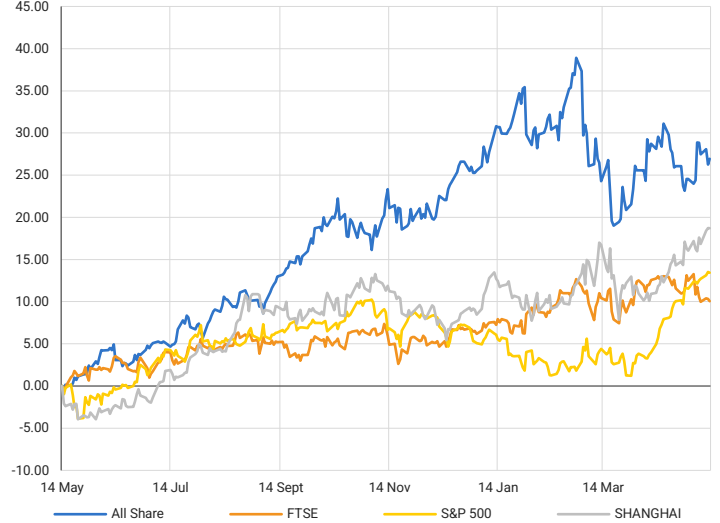
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26388.44	26347.91	0.15	0.67	2.84	2.96
Nikkei 225	63272.11	62742.57	0.84	6.32	11.98	25.69
Shanghai	4242.57	4214.49	0.67	1.98	6.37	6.90

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	462.00	462.60	-0.13	1.18	-0.09	-22.77
BHP (Australia)	6207.00	6152.00	0.89	2.91	9.10	37.78

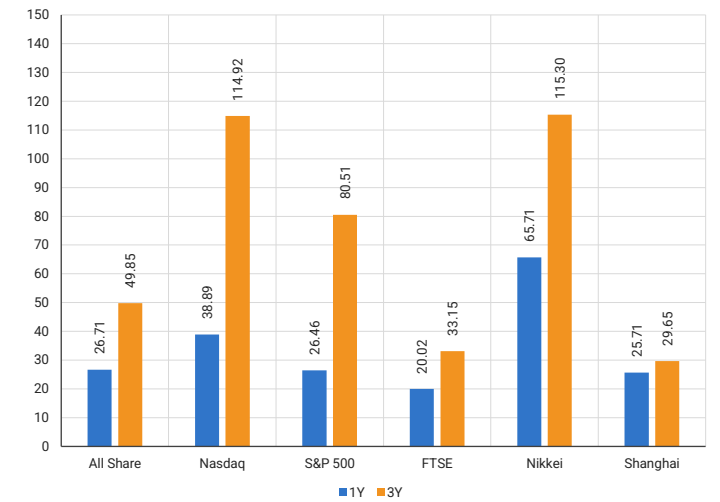
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:30	SA	Gold Production YoY	9.50%	12.80%
11:30	SA	Mining Production MoM	-0.80%	2.30%
11:30	SA	Mining Production YoY	3.80%	9.70%
14:30	US	Core Retail Sales m/m	0.70%	1.90%
14:30	US	Retail Sales m/m	0.50%	1.70%

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
14:30	US	Core PPI m/m	0.30%	1.00%
14:30	US	PPI m/m	0.50%	1.40%
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
ASP ISOTOPES INC.	ISO	10555	10.64	18.86	8.26	
Northam Platinum Hldgs Ltd	NPH	36827	6.15	3.39	9.24	
South32 Limited	S32	5416	4.17	8.04	37.67	
BHP Group Limited	BHG	74492	4.09	8.85	46.89	
Valterra Platinum Ltd	VAL	151616	3.86	2.04	7.56	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Pan African Resource plc	PAN	3327	-3.93	-0.45	23.54	
MAS P.L.C	MSP	2045	-3.54	-0.34	-9.47	
Sun International Ltd	SUI	4728	-3.53	-2.07	22.33	
Redefine Properties Ltd	RDF	614	-3.46	-2.23	2.33	
Telkom SA SOC Ltd	TKG	5856	-3.33	-2.56	-0.76	

JSE ALL SHARE INDEX

2025 vs 2026



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Alphamin Resources	APH	13 CAD	---	---	---
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## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23000	22923	0.34	-1.05	-7.66	-3.91
Anglo American plc	90873	87950	3.32	6.81	16.21	32.64
AngloGold Ashanti plc	168200	168613	-0.24	4.41	-6.31	17.36
Anheuser-Busch InBev SA NV	131010	131869	-0.65	-0.75	6.62	22.38
BHP Group Limited	74492	71566	4.09	8.85	16.36	46.89
BID Corporation Ltd	40477	40439	0.09	-2.23	-0.47	-4.05
British American Tob plc	105827	102808	2.94	8.60	9.25	12.44
Compagnie Fin Richemont	329637	327224	0.74	1.10	3.32	-9.12
Capitec Bank Hldgs Ltd	424158	434007	-2.27	-3.24	-0.63	2.06
Discovery Ltd	26436	26800	-1.36	-1.36	4.56	16.16
Firststrand Ltd	8806	8795	0.13	-3.13	0.61	-2.96
Gold Fields Ltd	72837	73198	-0.49	-5.20	-9.50	0.37
Glencore plc	13200	12836	2.84	5.04	5.22	44.82
Harmony GM Co Ltd	28796	29159	-1.24	-0.23	6.29	-14.57
Impala Platinum Hlgs Ltd	27450	26533	3.46	1.81	9.27	4.77
Investec Ltd	13062	13109	-0.36	-2.99	-5.33	6.91
Investec plc	13353	13426	-0.54	-2.67	-4.22	9.30
MTN Group Ltd	21100	21312	-0.99	-3.74	4.71	24.48
Nedbank Group Ltd	25534	25676	-0.55	-4.83	-5.30	-4.10
Naspers Ltd -N-	87895	84786	3.67	-4.71	-1.63	-20.42
Prosus N.V.	77254	74764	3.33	-4.76	-3.72	-24.52
South32 Limited	5416	5199	4.17	8.04	-0.68	37.67
Standard Bank Group Ltd	30070	30111	-0.14	-3.41	-8.01	3.55
Shoprite Holdings Ltd	28523	28615	-0.32	-0.79	3.64	5.55
Sanlam Limited	8550	8652	-1.18	-2.68	-2.17	-13.19
Valterra Platinum Ltd	151616	145984	3.86	2.04	-0.13	7.56
Vodacom Group Ltd	15404	15590	-1.19	0.61	6.68	9.01

## LOCAL MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

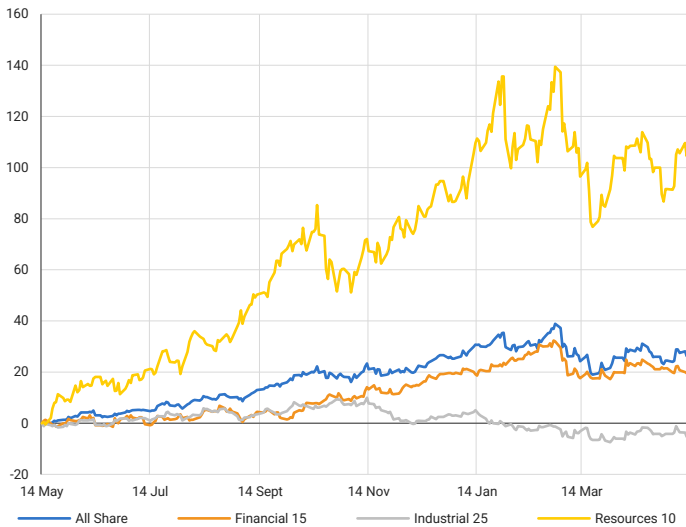
South African equities closed stronger yesterday, with the JSE All Share rising 0.53% to 117,380.17 points and the Top 40 gaining 0.66% to 109,781.51 points. Sentiment was supported by South Africa securing a US\$150 million development policy loan from the OPEC Fund to help ease infrastructure bottlenecks, diversify funding sources and limit debt-service pressure. The facility has a six-year maturity, two-year grace period and SOFR-linked pricing. However, S&P Global Ratings flagged political uncertainty and external headwinds as key risks, while freight rail reform advanced with 11 private operators approved.

**JSE TOP 40 INDEX**  
One-year (Rolling)



### LOCAL INDICES

Normalised percentage performances



## LOCAL SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### Universal Partners – Loss Narrows as NAV Remains Stable

Universal Partners reported a significantly smaller loss for the quarter and nine months ended 31 March 2026, with net asset value per share remaining relatively stable in sterling terms. NAV per share stood at £1.162 at period-end, marginally lower than £1.173 a year earlier and £1.176 at 30 June 2025. In rand terms, NAV per share declined to R26.34 from R27.95, reflecting exchange-rate movements. The company's quarterly loss narrowed to £133,668 from £1.66 million in the prior corresponding period, while the nine-month loss improved to £1.0 million from £8.64 million. Universal Partners continues to target high-quality growth businesses in Europe, with a particular focus on the UK.

UPL | 0.00% | Open : 1425 | High : 1425 | Low : 1425 | Close : 1425

#### Dipula Properties – Revenue and Dividend Growth Support Interim Performance

Dipula Properties delivered an improved set of interim results for the six months ended 28 February 2026, underpinned by higher revenue, stronger earnings and continued NAV growth. Revenue increased to R809.2 million from R760.1 million, while distributable earnings per ordinary share rose to 30.55860 cents from 28.44660 cents. The JSE-listed REIT declared a higher dividend of 27.50274 cents per ordinary share, compared with 25.60194 cents a year earlier. Basic earnings per share improved to 28.37 cents and headline earnings per share increased to 29.09 cents. NAV per ordinary share strengthened to R7.31 from R7.01, while net profit before finance costs rose to R441.6 million.

DIB | +0.57% | Open : 705 | High : 709 | Low : 700 | Close : 709

#### Nutun – Loss Expected to Narrow Despite Currency and Amortisation Pressure

Nutun expects to report a smaller loss for the half year ended 31 March 2026, supported by robust operational delivery, particularly from Nutun South Africa. The streamlined group remains focused on restoring profitability over the short to medium term, while pursuing sustainable growth across its South African collections and recovery operations and BPO offshoring business. However, earnings were negatively affected by rand strength and accelerated amortisation linked to macroeconomic assumptions, including a higher interest-rate outlook. For continuing operations, Nutun expects a basic and headline loss of between R59 million and R68 million, compared with a R122 million loss previously. Loss per share is expected to improve to between 7.5 and 8.6 cents.

NTU | -0.92% | Open : 110 | High : 111 | Low : 107 | Close : 108

## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
enX Group	ENX	Interim	14 May
KAL Group	KAL	Interim	14 May
Newpark REIT	NRL	Final	15 May
Equites Property Fund	EQU	Final	15 May
Collins Property Group	CPP	Final	15 May

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9439	8.41	10 Jun '26
Standard Bank	SBPP	9315	8.77	01 Apr '26
Capitec	CPIP	11015	7.81	17 Mar '26
Grindrod	GNDP	10150	9.69	01 Apr '26
Netcare	NTCP	9450	9.30	06 May '26
Discovery	DSBP	13648	8.31	11 Mar '26

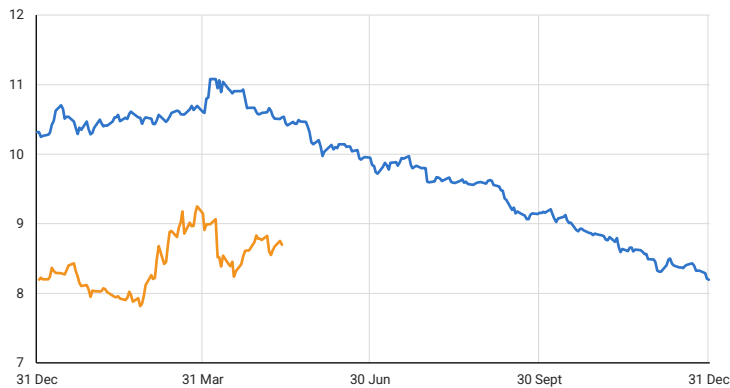
**LOCAL EQUITIES | JSE MID CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	14196	14096	0.71	-5.02	5.78	21.55
African Rainbow Min Ltd	23000	22919	0.35	-2.07	-4.97	15.64
AVI Ltd	9450	9500	-0.53	-4.99	-3.50	-10.43
Boxer Retail Limited	8850	8599	2.92	12.55	24.19	24.04
Bidvest Ltd	22900	22944	-0.19	-5.57	-1.12	-3.57
Clicks Group Ltd	24836	25334	-1.97	-7.65	-14.91	-26.21
Dis-Chem Pharmacies Ltd	3643	3630	0.36	1.11	-1.25	4.09
DRD Gold Ltd	4843	4962	-2.40	-0.43	-7.70	-7.51
Exxaro Resources Ltd	21500	21584	-0.39	-2.17	-3.97	20.11
Growthpoint Prop Ltd	1623	1639	-0.98	-1.40	-6.08	-5.42
Hammerson plc	7172	7199	-0.38	-4.37	1.86	-1.83
Kumba Iron Ore Ltd	33000	32652	1.07	0.02	3.77	-6.00
Karoo Ltd	79843	81650	-2.21	-5.62	-10.80	2.04
PSG Fin Services Ltd	2665	2676	-0.41	-4.89	-6.46	-2.20
Mondi plc	16820	17000	-1.06	-6.74	-11.22	-17.39
Mr Price Group Ltd	15150	14949	1.34	-4.31	-4.42	-13.42
Momentum Group Limited	3705	3751	-1.23	-4.41	1.34	-3.11
Ninety One Plc	4796	4832	-0.75	-3.09	-0.50	-0.66
Northam Platinum Hldgs Ltd	36827	34692	6.15	3.39	4.10	9.24
NEPI Rockcastle N.V.	14000	14100	-0.71	-1.61	0.71	-4.01
Netcare Limited	1657	1684	-1.60	-5.64	-3.77	4.67
Ninety One Limited	4623	4638	-0.32	-4.33	-1.72	-3.30
Old Mutual Limited	1284	1302	-1.38	-5.31	-5.93	-13.83
OUTsurance Group Limited	6950	6988	-0.54	-3.69	-4.91	-3.01
Pan African Resource plc	3327	3463	-3.93	-0.45	-4.56	23.54
Primary Health Prop PLC	2066	2079	-0.63	-2.96	-0.91	-4.84
Pepkor Holdings Ltd	2173	2165	0.37	-5.23	-5.15	-17.84
Quilter Plc	4024	4020	0.10	-3.25	-2.28	-0.76
Redefine Properties Ltd	614	636	-3.46	-2.23	-3.46	2.33
Remgro Ltd	18480	18786	-1.63	-5.54	-7.35	1.76
Reinet Investments S.C.A	56809	56728	0.14	0.55	1.93	-2.05
Shaftesbury Capital plc	2876	2911	-1.20	-5.18	-4.61	-11.01
Santam Limited	39350	39434	-0.21	-2.11	-1.46	-7.94
Sasol Limited	21936	22063	-0.58	-0.58	2.20	106.55
Sirius Real Estate Ltd	2226	2252	-1.15	-3.34	1.55	2.58
Tiger Brands Ltd	28425	28500	-0.26	-4.29	-4.10	-22.37
The Foschini Group Limited	6085	5874	3.59	-14.78	-15.29	-27.52
Truworths Int Ltd	4975	4891	1.72	-5.69	-6.13	-12.61
Woolworths Holdings Ltd	5022	5082	-1.18	-5.94	-0.18	-10.32

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4376	4371	0.11	-3.19	0.71	17.54
Altron Limited A	2123	2180	-2.61	-4.58	0.66	6.74
AECI Limited	11279	11316	-0.33	-1.88	3.41	26.28
Alexander Forbes Grp Hldgs	780	780	0.00	2.63	4.84	0.00
Afrimat Limited	3256	3210	1.43	-4.07	-9.68	-20.91
Astral Foods Ltd	23800	24057	-1.07	-2.46	-6.61	-10.76
Attacq Limited	1647	1671	-1.44	-1.08	-4.24	1.04
Blu Label Unlimited	855	863	-0.93	-6.66	-2.73	-18.88
Burstone Group Limited	958	968	-1.03	0.63	0.84	4.81
Bytes Technology Grp PLC	7450	7470	-0.27	7.50	15.15	-8.56
Coronation Fund Mngrs Ld	4488	4468	0.45	-3.48	-1.58	-4.02
Datatec Ltd	7230	7379	-2.02	-1.63	5.07	-8.54
Emira Property Fund Ltd	1453	1446	0.48	3.79	-3.13	6.92
Equites Prop Fund Ltd	1742	1734	0.46	1.28	0.52	-5.07
Famous Brands Ltd	5000	5008	-0.16	-7.41	-5.54	-6.51
Fortress Real Est Inv B	2500	2525	-0.99	1.21	7.39	4.60
Fairvest Limited B	668	685	-2.48	-1.76	-2.20	-6.96
Grindrod Ltd	2300	2266	1.50	2.22	12.58	35.29
Hosken Cons Inv Ltd	16277	16769	-2.93	-4.53	-4.11	4.34
Hudaco Industries Ltd	19713	19670	0.22	1.35	-1.09	-3.84
Hyprop Inv Ltd	5642	5639	0.05	-0.32	1.37	-1.05
ASP ISOTOPES INC.	10555	9540	10.64	18.86	35.90	8.26
Italtile Ltd	814	817	-0.37	-6.97	-6.76	-10.06
JSE Ltd	15614	15564	0.32	-3.32	-6.49	8.86
KAP Limited	250	245	2.04	0.00	17.37	30.21
Life Healthc Grp Hldgs Ltd	1100	1100	0.00	-13.11	-9.09	-3.42
Lighthouse Properties plc	744	750	-0.80	-2.11	-1.46	-11.95
MAS P.L.C	2045	2120	-3.54	-0.34	1.74	-9.47
Motus Holdings Ltd	10200	9978	2.22	-7.46	-12.26	-16.35
Oceana Group Ltd	5525	5440	1.56	-3.56	0.45	-0.88
Omnia Holdings Ltd	9610	9550	0.63	-0.17	2.30	21.95
Channel VAS Inv Ltd	1701	1713	-0.70	-8.55	-18.69	-16.90
Pick n Pay Stores Ltd	2053	2000	2.65	5.28	6.93	-17.55
Premier Group Limited	17784	17967	-1.02	-1.55	2.77	6.07
PPC Limited	665	662	0.45	0.61	9.92	18.96
Raubex Group Ltd	5161	5239	-1.49	-1.70	1.71	15.82
RCL Foods Limited	894	900	-0.67	-0.78	3.11	-11.49
Resilient REIT Limited	8311	8350	-0.47	-1.12	2.77	3.89
Reunert Ltd	7012	6980	0.46	-1.24	4.16	12.52
SA Corp Real Estate Ltd	340	346	-1.73	-0.87	-7.10	-5.56
Sappi Ltd	1509	1548	-2.52	-7.42	-13.77	-38.53
Super Group Ltd	1602	1590	0.75	-1.23	-7.02	-15.28
The Spar Group Ltd	6065	6073	-0.13	-6.38	-2.02	-36.49
Stor-Age Prop REIT Ltd	1741	1739	0.12	-0.23	-0.97	-2.90
Southern Sun LTD	1025	1024	0.10	-1.06	-1.54	0.10
Sun International Ltd	4728	4901	-3.53	-2.07	2.76	22.33
Thungela Resources Ltd	13530	13640	-0.81	-3.36	-19.41	40.94
Telkom SA SOC Ltd	5856	6058	-3.33	-2.56	-0.20	-0.76
Tsogo Sun Limited	670	679	-1.33	-3.60	-1.62	-4.29
Vukile Property Fund Ltd	2356	2381	-1.05	-2.08	0.99	-5.76
We Buy Cars Hlds Ltd	3700	3605	2.64	-4.88	-7.48	-22.64
Wilson Bayly Hlm-Ovc Ltd	16939	17047	-0.63	-4.57	7.56	1.38

**SOUTH AFRICAN 10-YEAR BOND YIELD**  
2025 vs 2026



**10-YEAR BOND YIELDS | SELECTED ITEMS** (Basis Point Change)

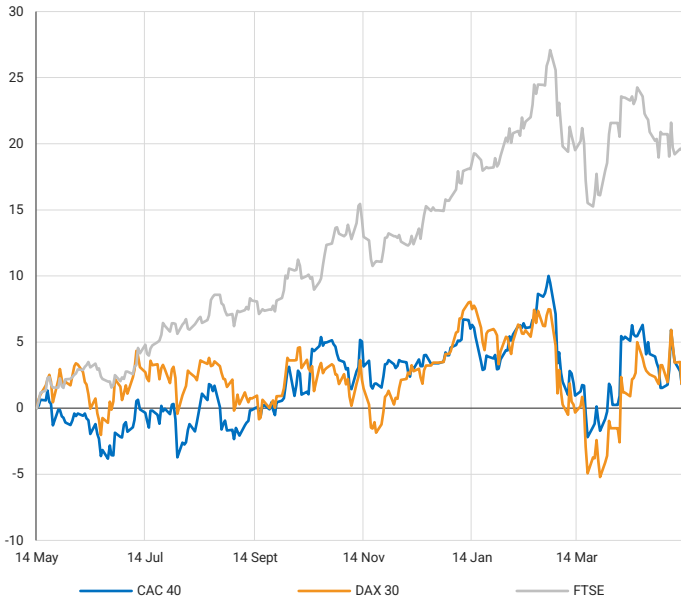
REGION	YIELD	1D	1M	1Y
United States	4.46%	0	17	-1
United Kingdom	5.06%	-4	20	40
Germany	3.10%	0	1	42
Japan	2.59%	7	15	117
South African 10Y	8.72%	-7	30	-183

**GLOBAL INTEREST RATES**

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

## EUROPEAN INDICES

Normalised percentage performances



## EUROPEAN MARKET SUMMARY

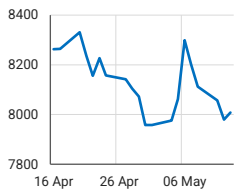
### SELECTED HEADLINES AND THEMES

European shares ended higher on Wednesday, with the STOXX 600 gaining 0.8% to 611.42 points as mining stocks led a recovery from Tuesday's decline. Sentiment was supported by a resilient earnings backdrop, with first-quarter corporate profits expected to grow 10.2%, the strongest pace in three years. However, caution remained as investors assessed the inflationary impact of elevated oil prices linked to the Iran war. With crude above US\$100 per barrel and inflation still above the ECB's target, economists increasingly expect further deposit rate increases this year.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8007.97	7979.92	0.35	-3.51	-2.77	-1.74
DAX 30	24136.81	23954.93	0.76	-3.14	1.66	-1.44
Eurostoxx 50	5836.90	5797.10	0.69	-3.16	-1.22	0.79
FTSE	10325.35	10265.32	0.58	-1.09	-2.43	3.97

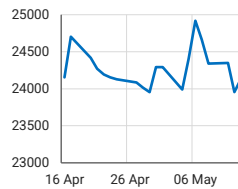
#### CAC 40

Last 20 Sessions



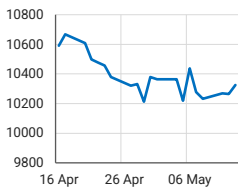
#### DAX 30

Last 20 Sessions



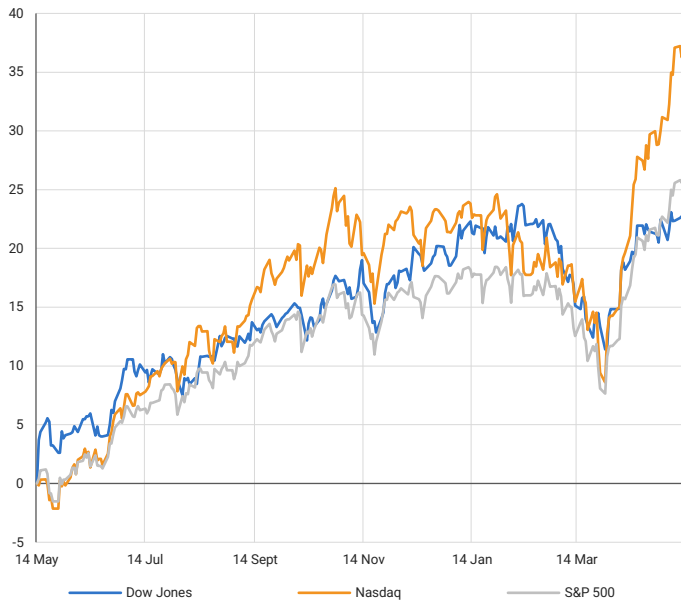
#### FTSE

Last 20 Sessions



## AMERICAN INDICES

Normalised percentage performances



## AMERICAN MARKET SUMMARY

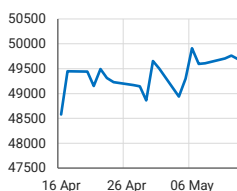
### SELECTED HEADLINES AND THEMES

The S&P 500 and Nasdaq advanced on Wednesday, reversing earlier losses to close at record highs as AI-related technology shares and a rebound in chip stocks supported risk appetite. Gains came despite hotter inflation data and expectations that the Federal Reserve may keep policy restrictive for longer. US producer prices rose 1.4% last month, the largest monthly increase in four years, as oil supply disruption linked to the Strait of Hormuz fed into broader price pressures. The data reduced rate-cut expectations, while Fed officials signalled further tightening remains possible.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	49693.20	49760.56	-0.14	-0.44	3.06	3.39
Nasdaq	26402.34	26088.20	1.20	2.18	13.88	13.60
S&P 500	7444.25	7400.96	0.58	1.07	8.10	8.75
US VIX	17.87	17.99	-0.67	2.76	-6.54	19.53

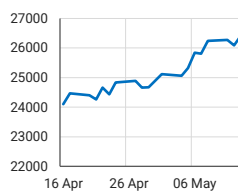
#### DOW JONES

Last 20 Sessions



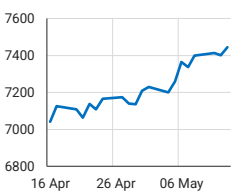
#### NASDAQ

Last 20 Sessions



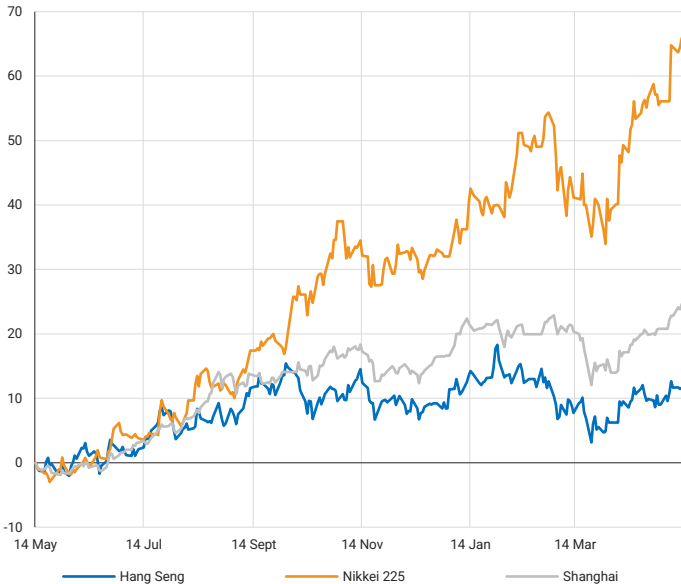
#### S&P 500

Last 20 Sessions



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

Asian stocks rose on Thursday, supported by renewed AI optimism as South Korea's SK Hynix approached trillion-dollar valuation territory amid sustained demand for advanced chips. Investors also focused on talks between US President Donald Trump and Chinese President Xi Jinping in Beijing, with discussions expected to cover trade, the Iran war and Taiwan-related tensions. Tencent reported first-quarter revenue and profit below expectations as AI investment increased, despite continued gaming growth. Japan's Inpex raised its 2026 profit outlook, citing higher expected crude prices and a weaker yen.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26388.44	26347.91	0.15	0.67	2.84	2.96
Nikkei 225	63272.11	62742.57	0.84	6.32	11.98	25.69
Shanghai	4242.57	4214.49	0.67	1.98	6.37	6.90

#### HANG SENG

Last 20 Sessions



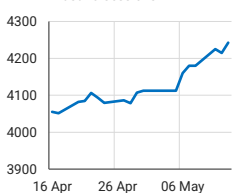
#### NIKKEI

Last 20 Sessions



#### SHANGHAI

Last 20 Sessions



**BRENT CRUDE**  
One-year (Rolling)



**PLATINUM**  
One-year (Rolling)



**COMMODITIES MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

Gold prices were steady on Thursday as investors awaited signals from talks between US President Donald Trump and Chinese President Xi Jinping, while also monitoring the Iran war. Oil prices moved higher, with markets assessing whether the meeting could help ease a conflict that has significantly disrupted global energy supply. Trump is expected to urge China to pressure Tehran towards a deal, although analysts doubt Beijing will push too forcefully. Supply concerns remained elevated after a Chinese supertanker exited the Strait of Hormuz, while the IEA now expects a global oil deficit this year.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	106.05	0.41	105.62	-1.77	3.52	73.40
Gold	4684.17	-0.10	4688.96	-0.56	-0.04	8.58
Palladium	1501.62	-0.06	1502.49	0.35	-1.90	-8.05
Platinum	2138.17	-0.11	2140.61	0.47	3.71	4.24
Silver	86.83	-0.77	87.50	1.09	13.11	22.22

**GOLD**  
One-year (Rolling)



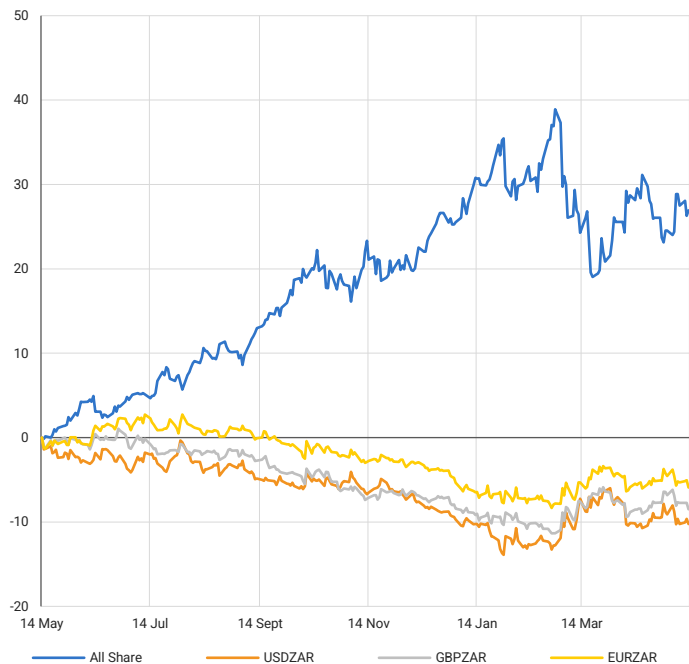
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4143	0.06	16.4049	-0.68	0.06	-0.97
GBPZAR	22.2087	0.11	22.1837	-0.81	-0.44	-0.54
EURZAR	19.2308	0.08	19.2146	-0.91	-0.24	-1.31
AUDZAR	11.9102	0.03	11.9061	-0.45	0.37	7.71
EURUSD	1.1716	0.02	1.1713	-0.23	-0.30	-0.28
USDJPY	157.76	-0.08	157.88	0.17	0.95	0.77
GBPUSD	1.3531	0.05	1.3523	-0.12	-0.52	0.42

**CURRENCY MARKET SUMMARY**

**SELECTED HEADLINES AND THEMES**

The rand edged higher in early trade on Wednesday as investors watched developments around the meeting between US President Donald Trump and China's Xi Jinping in Beijing. Currency markets focused on prospects for economic agreements, the preservation of a fragile trade truce and geopolitical risks linked to the Middle East conflict. The dollar strengthened as elevated US Treasury yields supported expectations of a possible Federal Reserve rate hike this year. Stronger US consumer and producer inflation data further underpinned the greenback, while sterling weakened amid UK political uncertainty.

**CURRENCY PAIRS vs JSE ALL SHARE INDEX**  
Normalised percentage performances



**USDZAR**  
One-year (Rolling)



**EURUSD**  
One-year (Rolling)



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