

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	117362.40	117380.17	-0.02	-1.50	-2.03	1.32
Top 40	109680.89	109781.51	-0.09	-1.48	-2.02	1.58
Financial 15	25136.34	24716.76	1.70	-1.36	-2.18	1.06
Industrial 25	128719.78	128817.08	-0.08	-2.11	-1.02	-7.09
Resource 10	135362.49	137345.97	-1.44	-1.41	-3.41	9.47
Mid Cap	110495.11	110285.03	0.19	-2.15	-2.99	-2.64
Small Cap	108043.00	106880.23	1.09	-0.11	-0.91	0.09
Banks	15725.21	15428.50	1.92	-1.42	-2.66	1.97
Retailers	5295.24	5258.22	0.70	-5.19	-5.35	-15.99
Property (J253) - TR	3173.23	3136.22	1.18	0.26	-0.31	1.12

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50063.46	49693.20	0.75	0.94	3.15	4.16
Nasdaq	26635.22	26402.34	0.88	3.21	12.67	14.60
S&P 500	7501.24	7444.25	0.77	2.24	7.66	9.58
US VIX	17.26	17.87	-3.41	1.05	-5.99	15.45

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8030.63	8007.97	0.28	-2.09	-3.57	-1.46
DAX 30	24456.26	24136.81	1.32	-0.84	1.71	-0.14
Eurostoxx 50	5921.00	5836.90	1.44	-0.96	-1.05	2.24
FTSE	10372.93	10325.35	0.46	0.93	-2.23	4.45

ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26389.04	26388.44	0.00	-0.89	2.00	2.96
Nikkei 225	62654.05	63272.11	-0.98	-0.29	8.25	24.46
Shanghai	4177.92	4242.57	-1.52	-0.05	3.76	5.27

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	459.80	454.90	1.08	-0.52	-3.60	-23.17
BHP (Australia)	6064.00	6206.00	-2.29	0.88	6.05	38.99

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
10:00	EU	ECB Economic Bulletin	---	---
14:30	US	Empire State Manufacturing Index	7.3	11.0
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
11:30	SA	Gold Production YoY	9.50%	17.10%
11:30	SA	Mining Production MoM	-0.80%	-5.10%
11:30	SA	Mining Production YoY	3.80%	2.50%
14:30	US	Core Retail Sales m/m	0.70%	0.70%
14:30	US	Retail Sales m/m	0.50%	0.50%

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Pick n Pay Stores Ltd	PIK	2220	8.13	15.93	-10.84	
Datatec Ltd	DTC	7603	5.16	-2.54	-3.82	
Alexander Forbes Grp Hldgs	AFH	816	4.62	7.23	4.62	
Grindrod Ltd	GND	2387	3.78	5.95	40.41	
Truworths Int Ltd	TRU	5133	3.18	-3.97	-9.84	

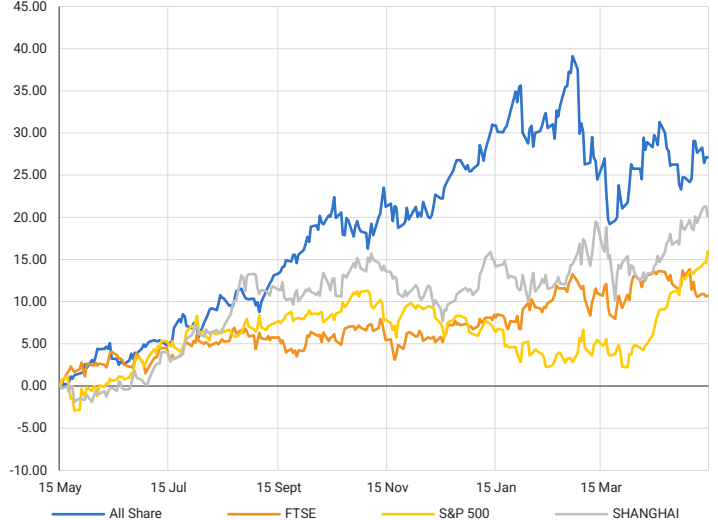
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Karoo Ltd	KRO	72051	-9.76	-10.49	-7.92	
Impala Platinum Hlgs Ltd	IMP	26119	-4.85	-4.13	-0.31	
Thungela Resources Ltd	TGA	13024	-3.74	-5.28	35.67	
ASP ISOTOPES INC.	ISO	10190	-3.46	15.53	4.51	
Valterra Platinum Ltd	VAL	146564	-3.33	-2.74	3.98	

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Alphamin Resources	APH	13 CAD
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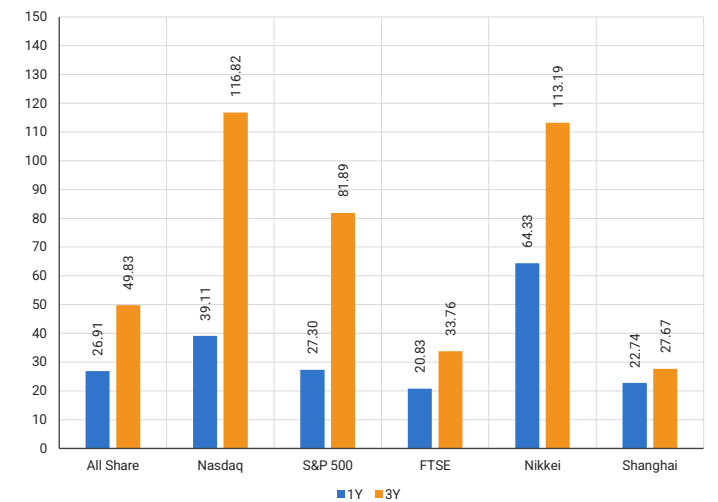
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



JSE ALL SHARE INDEX

2025 vs 2026



Last date to trade

Tuesday, 19 May

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23377	23000	1.64	1.04	-6.19	-2.34
Anglo American plc	89732	90873	-1.26	4.54	13.47	30.98
AngloGold Ashanti plc	167016	168200	-0.70	-0.05	-7.17	16.54
Anheuser-Busch InBev SA NV	133868	131010	2.18	2.57	8.28	25.05
BHP Group Limited	73070	74492	-1.91	5.79	13.28	44.09
BID Corporation Ltd	41539	40477	2.62	1.31	1.89	-1.54
British American Tob plc	109166	105827	3.16	14.39	16.47	15.98
Compagnie Fin Richemont	335154	329637	1.67	0.16	2.42	-7.60
Capitec Bank Hldgs Ltd	433417	424158	2.18	-1.64	0.46	4.29
Discovery Ltd	26577	26436	0.53	-2.08	4.95	16.78
Firststrand Ltd	8950	8806	1.64	-2.64	-0.26	-1.38
Gold Fields Ltd	72860	72837	0.03	-4.32	-10.41	0.40
Glencore plc	13183	13200	-0.13	5.04	6.23	44.63
Harmony GM Co Ltd	28568	28796	-0.79	-5.06	3.96	-15.25
Impala Platinum Hlgs Ltd	26119	27450	-4.85	-4.13	-0.31	-0.31
Investec Ltd	13187	13062	0.96	-1.44	-4.89	7.93
Investec plc	13487	13353	1.00	-1.72	-3.66	10.40
MTN Group Ltd	21034	21100	-0.31	-0.15	2.60	24.09
Nedbank Group Ltd	25874	25534	1.33	-2.69	-3.44	-2.82
Naspers Ltd -N-	85400	87895	-2.84	-7.42	-6.12	-22.68
Prosus N.V.	75243	77254	-2.60	-7.06	-7.67	-26.49
South32 Limited	5262	5416	-2.84	4.12	-3.63	33.76
Standard Bank Group Ltd	30821	30070	2.50	-0.57	-5.75	6.13
Shoprite Holdings Ltd	29225	28523	2.46	2.83	3.58	8.15
Sanlam Limited	8690	8550	1.64	-0.63	-1.81	-11.77
Valterra Platinum Ltd	146564	151616	-3.33	-2.74	-6.48	3.98
Vodacom Group Ltd	15626	15404	1.44	5.83	7.49	10.58

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

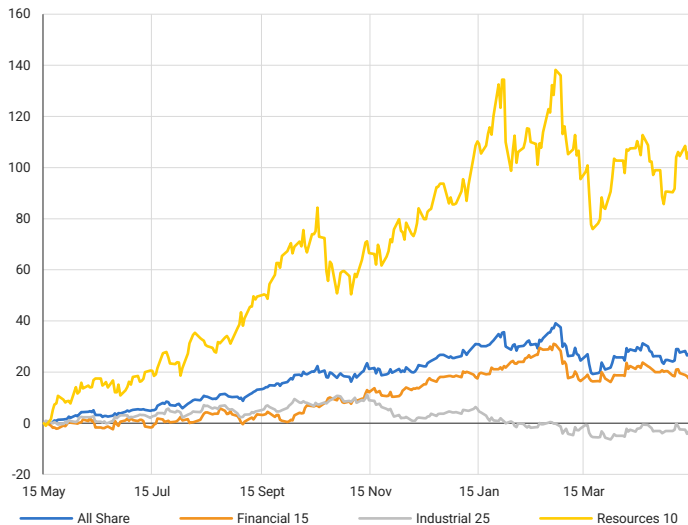
The JSE ended marginally weaker yesterday, with the All Share index slipping 0.02% to 117,362.40 points and the Top 40 easing 0.09% to 109,680.89 points. Sentiment remained cautious after Statistics South Africa reported that mining production rose 2.5% year-on-year in March, slowing sharply from 9.7% in February and missing the 4.1% Reuters consensus forecast. The data reinforced concerns over uneven domestic production momentum. Separately, President Cyril Ramaphosa removed Sisisi Tolashe as social development minister and appointed Sindisiwe Chikunga as acting minister, pending a permanent appointment.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Newpark REIT	NRL	Final	15 May
Equites Property Fund	EQU	Final	15 May
Collins Property Group	CPP	Final	15 May
Spear REIT	SEA	Final	18 May
Astral Food	ARL	Interim	18 May

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9472	8.41	10 Jun '26
Standard Bank	SBPP	9312	8.77	01 Apr '26
Capitec	CPIP	11015	7.81	17 Mar '26
Grindrod	GNDP	10150	9.69	01 Apr '26
Netcare	NTCP	9250	9.31	06 May '26
Discovery	DSBP	13399	8.31	11 Mar '26

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Karooooo - Subscriber growth offsets margin pressure

Karooooo delivered a resilient FY2026 performance, underpinned by continued growth in Cartrack's subscriber base and stronger recurring revenue. Cartrack subscribers rose 16% to 2.66 million, with record net additions of 359,986, while group subscription revenue increased 19% to R4.84 billion. Cartrack's subscription revenue also advanced 19% to R4.83 billion, and Karooooo Logistics grew DaaS revenue by 29% to R540 million. Group operating profit increased 8% to R1.42 billion, with EPS up 8% to R32.17 and adjusted EPS rising 3% to R32.55. However, Cartrack's operating margin narrowed to 28% from 31%, reflecting investment in sales capacity and acquisition-related costs.

KRO | -9.76% | Open : 80000 | High : 80500 | Low : 72051 | Close : 72051

KAL Group - Earnings and dividend rise

KAL Group reported a stronger interim performance for the six months ended 31 March 2026, supported by higher revenue, improved margins and a stronger financial position. Revenue rose 5.0% to R11.36 billion, while gross profit increased 8.8% to R1.81 billion. EBITDA advanced 7.7% to R599.7 million, with EPS up 30.3% to 513.87 cents. HEPS increased 12.5% to 441.36 cents, while recurring HEPS rose 15.1% to 453.25 cents, indicating solid underlying earnings growth. Net cash from operating activities improved 3.9% to R575.2 million, while net interest-bearing debt to equity reduced to 32.9%. The interim dividend was raised 25.0% to 70.00 cents per share.

KAL | +1.13% | Open : 4495 | High : 4500 | Low : 4455 | Close : 4472

Tharisa plc - Strong commodity prices drive earnings upgrade

Tharisa expects a sharp improvement in interim earnings for the six months ended 31 March 2026, supported by stronger commodity prices relative to the prior year. The company expects basic EPS of between US15.3 cents and US15.8 cents, representing growth of 512.0% to 532.0% from US2.5 cents in the comparative period. HEPS is expected to increase to between US16.1 cents and US16.6 cents, up 455.2% to 472.4% from US2.9 cents previously. The guidance follows the production update released on 14 April 2026, which pointed to firmer pricing conditions. Tharisa expects to release its reviewed interim consolidated financial statements on or about 21 May 2026.

THA | +4.80% | Open : 2835 | High : 2897 | Low : 2781 | Close : 2840

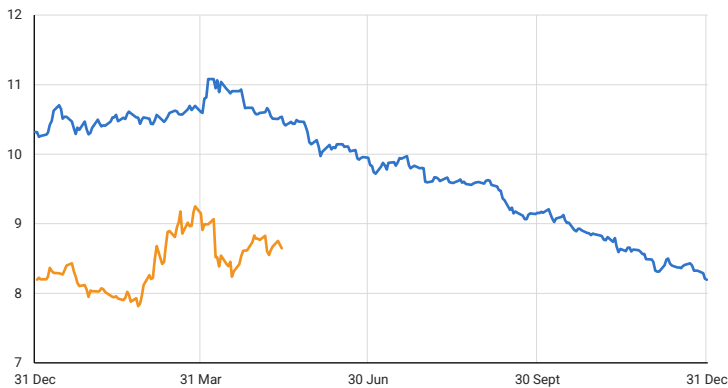
LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	14092	14196	-0.73	-4.67	5.49	20.66
African Rainbow Min Ltd	22369	23000	-2.74	-4.83	-6.95	12.46
AVI Ltd	9450	9450	0.00	-5.00	-4.46	-10.43
Boxer Retail Limited	8750	8850	-1.13	11.11	20.37	22.63
Bidvest Ltd	23284	22900	1.68	-2.08	-1.40	-1.96
Clicks Group Ltd	24680	24836	-0.63	-7.15	-15.55	-26.67
Dis-Chem Pharmacies Ltd	3695	3643	1.43	1.09	0.35	5.57
DRD Gold Ltd	4736	4843	-2.21	-4.77	-9.20	-9.55
Exxaro Resources Ltd	21200	21500	-1.40	-3.32	-3.64	18.44
Growthpoint Prop Ltd	1656	1623	2.03	0.73	-4.88	-3.50
Hammerson plc	7168	7172	-0.06	-3.32	-2.21	-1.89
Kumba Iron Ore Ltd	32698	33000	-0.92	-0.16	-0.26	-6.86
Karoo Ltd	72051	79843	-9.76	-10.49	-12.51	-7.92
PSG Fin Services Ltd	2686	2665	0.79	-4.79	-6.08	-1.43
Mondi plc	17044	16820	1.33	-2.61	-10.84	-16.29
Mr Price Group Ltd	15187	15150	0.24	-4.48	-3.88	-13.21
Momentum Group Limited	3718	3705	0.35	-3.43	0.05	-2.77
Ninety One Plc	4894	4796	2.04	0.49	-0.22	1.37
Northam Platinum Hldgs Ltd	36212	36827	-1.67	-0.10	-0.64	7.42
NEPI Rockcastle N.V.	14101	14000	0.72	-0.52	0.01	-3.32
Netcare Limited	1677	1657	1.21	-3.23	-3.01	5.94
Ninety One Limited	4678	4623	1.19	-0.89	-1.85	-2.15
Old Mutual Limited	1285	1284	0.08	-6.14	-5.31	-13.76
OUTsurance Group Limited	7059	6950	1.57	-0.70	-4.53	-1.49
Pan African Resource plc	3307	3327	-0.60	-5.38	-7.37	22.80
Primary Health Prop PLC	2084	2066	0.87	-1.04	-2.75	-4.01
Pepkor Holdings Ltd	2206	2173	1.52	-3.03	-4.05	-16.60
Quilter Plc	4030	4024	0.15	-3.17	-3.66	-0.62
Redefine Properties Ltd	628	614	2.28	-0.16	-1.72	4.67
Remgro Ltd	18812	18480	1.80	-2.20	-5.47	3.58
Reinet Investments S.C.A	57287	56809	0.84	0.86	2.41	-1.23
Shaftesbury Capital plc	2860	2876	-0.56	-3.87	-7.17	-11.51
Santam Limited	39006	39350	-0.87	-0.51	-3.83	-8.75
Sasol Limited	21623	21936	-1.43	4.53	2.78	103.61
Sirius Real Estate Ltd	2218	2226	-0.36	-3.77	-1.11	2.21
Tiger Brands Ltd	28587	28425	0.57	-2.60	-5.03	-21.93
The Foschini Group Limited	6001	6085	-1.38	-15.94	-15.78	-28.52
Truworths Int Ltd	5133	4975	3.18	-3.97	-4.38	-9.84
Woolworths Holdings Ltd	5037	5022	0.30	-5.32	-0.85	-10.05

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4421	4376	1.03	-0.50	0.82	18.75
Altron Limited A	2160	2123	1.74	-3.31	-1.77	8.60
AECI Limited	11433	11279	1.37	-0.54	3.48	28.00
Alexander Forbes Grp Hldgs	816	780	4.62	7.23	9.68	4.62
Afrimat Limited	3220	3256	-1.11	-4.37	-12.48	-21.79
Astral Foods Ltd	23915	23800	0.48	-1.88	-6.42	-10.33
Attacq Limited	1665	1647	1.09	0.73	-3.92	2.15
Blu Label Unlimited	851	855	-0.47	-5.02	-3.84	-19.26
Burstone Group Limited	966	958	0.84	1.58	0.00	5.69
Bytes Technology Grp PLC	7639	7450	2.54	7.87	13.34	-6.24
Coronation Fund Mngrs Ld	4535	4488	1.05	-0.48	-2.89	-3.02
Datatec Ltd	7603	7230	5.16	-2.54	9.93	-3.82
Emira Property Fund Ltd	1465	1453	0.83	1.31	-1.01	7.80
Equites Prop Fund Ltd	1785	1742	2.47	3.00	1.02	-2.72
Famous Brands Ltd	4996	5000	-0.08	-5.97	-8.90	-6.58
Fortress Real Est Inv B	2523	2500	0.92	2.56	5.13	5.56
Fairvest Limited B	678	668	1.50	0.59	-2.16	-5.57
Grindrod Ltd	2387	2300	3.78	5.95	15.93	40.41
Hosken Cons Inv Ltd	16525	16277	1.52	-3.92	-2.79	5.93
Hudaco Industries Ltd	19500	19713	-1.08	1.76	-2.21	-4.88
Hyprop Inv Ltd	5625	5642	-0.30	-0.79	-0.99	-1.35
ASP ISOTOPES INC.	10190	10555	-3.46	15.53	24.07	4.51
Italtile Ltd	820	814	0.74	-5.20	-6.29	-9.39
JSE Ltd	15790	15614	1.13	-2.90	-7.49	10.09
KAP Limited	255	250	2.00	2.00	15.91	32.81
Life Healthc Grp Hldgs Ltd	1115	1100	1.36	-1.06	-10.08	-2.11
Lighthouse Properties plc	750	744	0.81	-0.92	-1.32	-11.24
MAS P.L.C	2074	2045	1.42	-0.24	3.86	-8.19
Motus Holdings Ltd	10300	10200	0.98	-5.03	-10.75	-15.53
Oceana Group Ltd	5402	5525	-2.23	-4.05	-0.55	-3.09
Omnia Holdings Ltd	9760	9610	1.56	2.74	4.39	23.86
Channel VAS Inv Ltd	1725	1701	1.41	-6.25	-19.20	-15.73
Pick n Pay Stores Ltd	2220	2053	8.13	15.93	13.38	-10.84
Premier Group Limited	17900	17784	0.65	-0.86	3.68	6.76
PPC Limited	674	665	1.35	0.15	9.59	20.57
Raubex Group Ltd	5200	5161	0.76	-1.52	0.93	16.70
RCL Foods Limited	894	894	0.00	3.71	1.59	-11.49
Resilient REIT Limited	8377	8311	0.79	-0.27	1.12	4.71
Reunert Ltd	7100	7012	1.25	0.07	4.06	13.93
SA Corp Real Estate Ltd	345	340	1.47	0.00	-9.21	-4.17
Sappi Ltd	1548	1509	2.58	9.40	-13.66	-36.95
Super Group Ltd	1635	1602	2.06	1.05	-5.49	-13.54
The Spar Group Ltd	6171	6065	1.75	-3.43	-1.77	-35.38
Stor-Age Prop REIT Ltd	1744	1741	0.17	-0.06	-2.19	-2.73
Southern Sun LTD	1025	1025	0.00	-4.21	-1.91	0.10
Sun International Ltd	4790	4728	1.31	-2.19	3.32	23.93
Thungela Resources Ltd	13024	13530	-3.74	-5.28	-19.65	35.67
Telkom SA SOC Ltd	5890	5856	0.58	0.26	-1.36	-0.19
Tsogo Sun Limited	665	670	-0.75	-5.67	-5.00	-5.00
Vukile Property Fund Ltd	2383	2356	1.15	0.97	-0.29	-4.68
We Buy Cars Hlds Ltd	3618	3700	-2.22	-4.03	-9.28	-24.36
Wilson Bayly Hlm-Ovc Ltd	17002	16939	0.37	-4.21	7.36	1.75

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

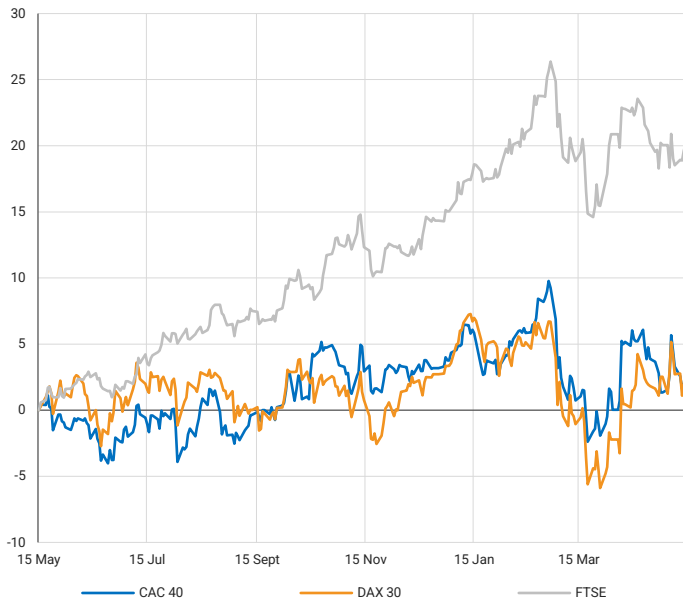
REGION	YIELD	1D	1M	1Y
United States	4.52%	5	27	-2
United Kingdom	4.99%	-7	21	28
Germany	3.04%	-6	2	34
Japan	2.71%	14	30	126
South African 10Y	8.67%	-5	26	-178

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

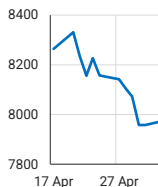
SELECTED HEADLINES AND THEMES

European equities closed higher on Thursday, with the STOXX 600 gaining 0.8% to 616.05 points, its strongest level in a week, supported by broad-based gains and strength in technology shares. Investors remained cautious, however, as markets monitored US-China talks. In the UK, political uncertainty increased after Labour's Wes Streeting resigned as health minister, raising questions over Prime Minister Keir Starmer's leadership. Policy risk also remained in focus after ECB chief economist Philip Lane warned that rate hikes may be needed to contain inflation. UK GDP rose 0.3% month-on-month in March.

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DAX 30	24456.26	24136.81	1.32	-0.84	1.71	-0.14
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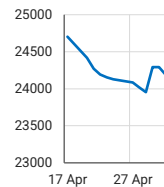
CAC 40

Last 20 Sessions



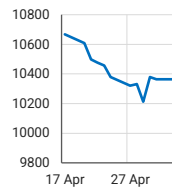
DAX 30

Last 20 Sessions



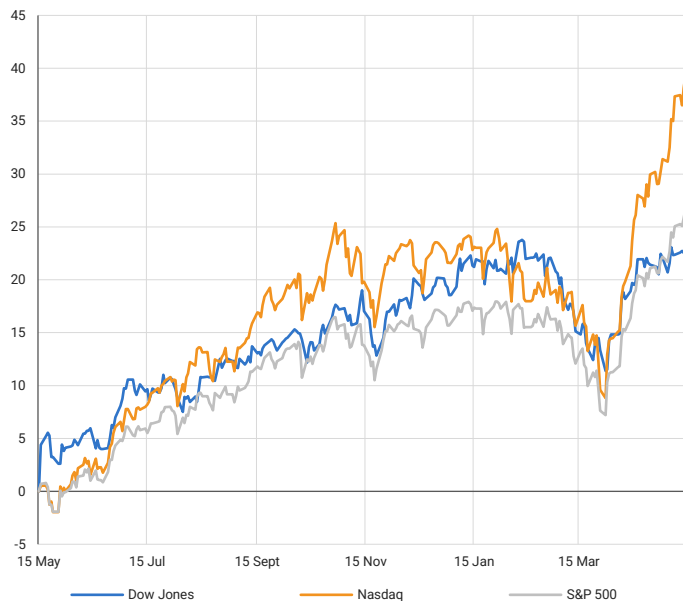
FTSE

Last 20 Sessions



AMERICA INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

US equities advanced on Thursday, supported by technology strength as investors assessed solid economic data and monitored high-level US-China talks in Beijing. All three major indices closed higher, with the S&P 500 and Nasdaq reaching fresh record closing highs. Focus centred on President Trump's meeting with Chinese President Xi Jinping, attended by business leaders including Tesla CEO Elon Musk and Nvidia CEO Jensen Huang. Retail sales met expectations, although higher petrol prices linked to the Iran war provided support. Import prices rose sharply, reinforcing concerns over energy-led inflation and delayed Federal Reserve rate cuts.

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Nasdaq	26635.22	26402.34	0.88	3.21	12.67	14.60
S&P 500	7501.24	7444.25	0.77	2.24	7.66	9.58
US VIX	17.26	17.87	-3.41	1.05	-5.99	15.45

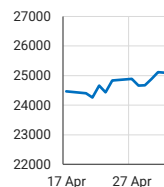
DOW JONES

Last 20 Sessions



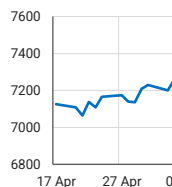
NASDAQ

Last 20 Sessions



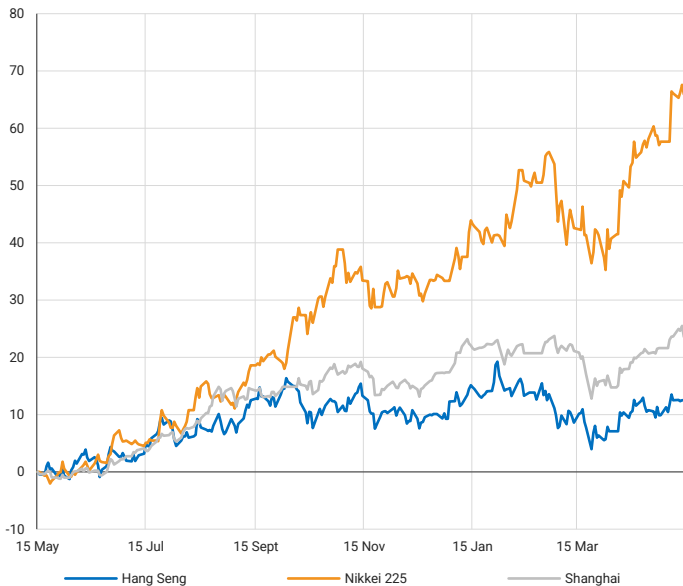
S&P 500

Last 20 Sessions



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asia-Pacific markets traded lower this morning, with South Korea's Kospi retreating after briefly moving above 8,000 to a fresh record high. In Japan, wholesale inflation accelerated in April at its fastest pace in three years, as higher oil and chemical goods prices linked to the Iran war intensified cost pressures. The data strengthened expectations that the Bank of Japan could raise interest rates as early as June. Japanese Finance Minister Satsuki Katayama said G7 finance chiefs may discuss global bond market volatility. In Australia, planned strike action at Woodside Energy's LNG facilities added supply-side risk.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	26389.04	26388.44	0.00	-0.89	2.00	2.96
Nikkei 225	62654.05	63272.11	-0.98	-0.29	8.25	24.46
Shanghai	4177.92	4242.57	-1.52	-0.05	3.76	5.27

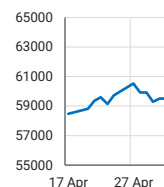
HANG SENG

Last 20 Sessions



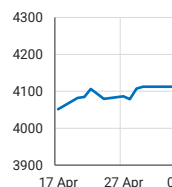
NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold fell to its lowest level in more than a week on Friday and was on track for a weekly decline, as higher energy prices reinforced inflation concerns and supported expectations that interest rates could stay elevated for longer. Investor attention also remained on the meeting between US President Donald Trump and Chinese President Xi Jinping. Oil rose more than 1% after Trump said China wanted to buy US oil, while supply risks persisted around the Strait of Hormuz. Geopolitical tensions remained elevated after a ship was reportedly seized near the United Arab Emirates.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	106.99	0.36	106.61	0.94	3.26	75.03
Gold	4610.88	-0.88	4651.89	-0.79	-0.74	7.73
Palladium	1429.70	-1.24	1447.68	-3.65	-2.55	-11.40
Platinum	2021.24	-1.84	2059.20	-3.80	1.65	0.28
Silver	81.18	-2.77	83.49	-4.58	6.37	16.62

GOLD

One-year (Rolling)



CURRENCY PAIRS

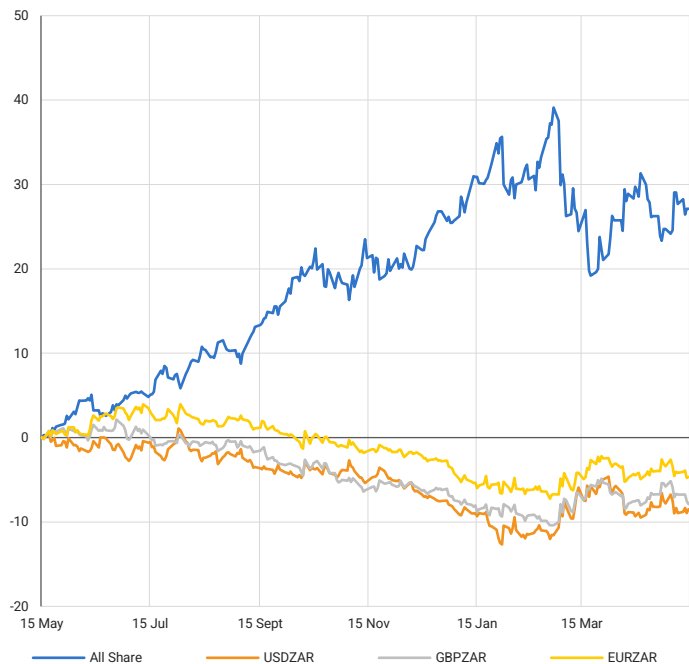
	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.5571	0.45	16.4836	0.48	-0.18	-0.50
GBPZAR	22.1411	0.22	22.0929	-0.41	-1.30	-0.95
EURZAR	19.2927	0.30	19.2356	0.11	-0.65	-1.20
AUDZAR	11.9066	0.04	11.9019	-0.04	-0.03	7.67
EURUSD	1.1652	-0.15	1.1670	-0.37	-0.46	-0.65
USDJPY	158.49	0.07	158.38	0.31	0.92	1.09
GBPUSD	1.3373	-0.22	1.3402	-0.90	-1.10	-0.48

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The South African rand weakened against a firmer US dollar on Thursday as investors awaited the outcome of high-level talks between US President Donald Trump and Chinese President Xi Jinping in Beijing. The dollar strengthened further on Friday and was on track for its largest weekly gain in more than two months, with the dollar index set to rise more than 1% for the week. Rising energy prices and shipping disruptions continued to fuel inflation concerns, increasing expectations of a possible Federal Reserve rate hike. Sterling also weakened as UK political uncertainty deepened.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR

One-year (Rolling)



EURUSD

One-year (Rolling)



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