

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	115994.17	113215.96	2.45	0.94	-0.49	0.14
Top 40	108174.91	105378.37	2.65	0.96	-0.59	0.18
Financial 15	25661.00	25303.54	1.41	2.38	1.74	3.17
Industrial 25	129829.45	127663.34	1.70	0.74	0.64	-6.29
Resource 10	126896.26	121209.54	4.69	-0.19	-4.30	2.62
Mid Cap	109576.44	108501.21	0.99	-0.21	-1.76	-3.45
Small Cap	109013.55	108059.29	0.88	0.95	2.11	0.98
Banks	16150.52	15876.51	1.73	3.26	2.27	4.73
Retailers	5307.51	5264.45	0.82	-0.13	-4.01	-15.80
Property (J253) - TR	3187.65	3161.60	0.82	-0.76	0.38	1.58
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50579.70	50579.70	0.00	1.80	2.74	5.24
Nasdaq	26343.97	26343.97	0.00	0.97	6.07	13.35
S&P 500	7473.47	7473.47	0.00	0.95	4.30	9.17
US VIX	16.59	16.70	-0.66	-6.90	-11.33	10.97
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8258.26	8115.75	1.76	5.14	1.23	1.33
DAX 30	25389.10	24888.56	2.01	4.45	5.22	3.67
Eurostoxx 50	6132.80	6019.15	1.89	5.19	4.29	5.89
FTSE	10466.26	10466.26	0.00	1.38	0.84	5.39
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25606.03	25606.03	0.00	-0.27	-1.43	-0.10
Nikkei 225	65158.19	63339.07	2.87	7.14	9.11	29.44
Shanghai	4152.57	4112.90	0.96	0.51	1.78	4.63
EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	440.00	441.40	-0.32	0.55	-1.74	-25.45
BHP (Australia)	5989.00	6012.00	-0.38	0.62	2.30	34.65

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
16:00	US	CB Consumer Confidence	91.9	92.8
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
--	EUR	French Bank Holiday	--	--
--	EUR	German Bank Holiday	--	--
--	UK	Bank Holiday	--	--
--	US	Bank Holiday	--	--
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

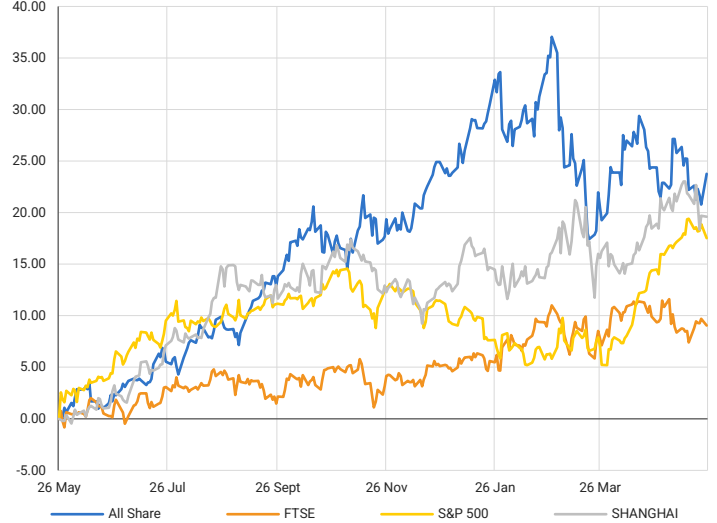
BEST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Altron Limited A	AEL	2695	14.19	17.94	35.50
Valterra Platinum Ltd	VAL	138855	7.61	2.47	-1.49
Harmony GM Co Ltd	HAR	29423	7.16	7.19	-12.71
Netcare Limited	NTC	1800	7.14	7.91	13.71
Sibanye Stillwater Ltd	SSW	4974	6.40	-1.60	-17.79
WORST ONE-DAY % PERFORMERS					
	CODE	CLOSE	1D%	5D%	YTD%
Pick n Pay Stores Ltd	PIK	2306	-4.79	3.45	-7.39
Sasol Limited	SOL	21030	-4.12	-4.76	98.02
Bytes Technology Grp PLC	BYI	7751	-1.79	-1.20	-4.86
Reinet Investments S.C.A	RNI	57000	-1.51	-0.38	-1.72
BID Corporation Ltd	BID	41905	-1.21	0.11	-0.67

DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Boxer Retail	BOX	95.37 ZARc
Octodec Investments	OCT	64.5 ZARc
Redefine Properties	RDF	21.83 ZARc
Zeder Investments	ZED	7 ZARc
Raubex Group	RBX	121 ZARc

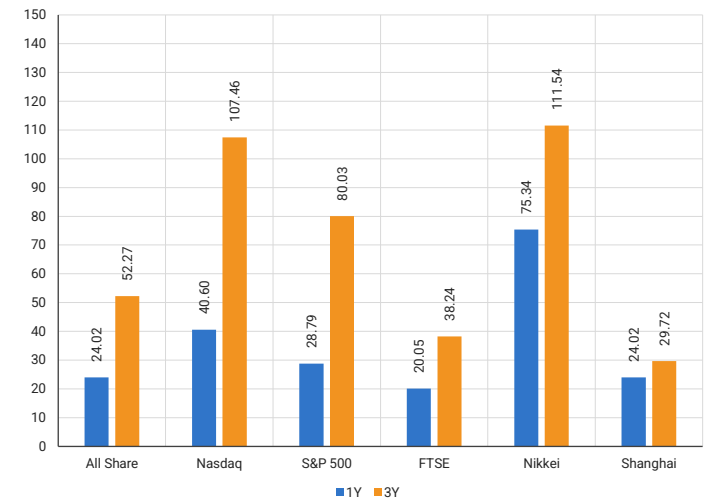
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



JSE ALL SHARE INDEX

2025 vs 2026



Last date to trade

Tuesday, 26 May

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Boxer Retail	BOX	95.37 ZARc	AngloGold Ashanti plc	ANG	116 USDc
Octodec Investments	OCT	64.5 ZARc	Greencoat Renewables plc	GCT	1.7 EURc
Redefine Properties	RDF	21.83 ZARc	--	--	--
Zeder Investments	ZED	7 ZARc	--	--	--
Raubex Group	RBX	121 ZARc	--	--	--

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23708	23412	1.26	2.74	2.37	-0.95
Anglo American plc	86328	84481	2.19	1.69	3.66	26.01
AngloGold Ashanti plc	156040	147091	6.08	-0.25	-4.78	8.88
Anheuser-Busch InBev SA NV	137000	136714	0.21	1.86	13.74	27.98
BHP Group Limited	70670	69132	2.22	0.75	6.87	39.36
BID Corporation Ltd	41905	42418	-1.21	0.11	3.19	-0.67
British American Tob plc	106800	107474	-0.63	-2.78	10.45	13.47
Compagnie Fin Richemont	332000	326218	1.77	1.07	4.92	-8.47
Capitec Bank Hldgs Ltd	447967	440467	1.70	3.22	1.79	7.79
Discovery Ltd	27193	26805	1.45	1.93	4.47	19.49
Firststrand Ltd	9207	8963	2.72	3.96	4.63	1.45
Gold Fields Ltd	66899	63918	4.66	-1.51	-11.63	-7.82
Glencore plc	12703	12587	0.92	-0.41	1.76	39.36
Harmony GM Co Ltd	29423	27456	7.16	7.19	6.59	-12.71
Impala Platinum Hlgs Ltd	23380	22219	5.23	-2.03	-3.41	-10.76
Investec Ltd	13647	13616	0.23	4.10	-0.75	11.70
Investec plc	13884	13865	0.14	3.76	-0.77	13.64
MTN Group Ltd	21033	20810	1.07	1.50	1.83	24.09
Nedbank Group Ltd	25796	25566	0.90	0.74	-2.29	-3.12
Naspers Ltd -N-	87637	84281	3.98	1.21	-3.18	-20.66
Prosus N.V.	76769	74600	2.91	0.91	-5.11	-25.00
South32 Limited	5160	5040	2.38	5.98	1.14	31.16
Standard Bank Group Ltd	31835	31398	1.39	3.35	1.99	9.62
Shoprite Holdings Ltd	29713	29419	1.00	1.64	6.12	9.95
Sanlam Limited	8490	8451	0.46	-1.61	-0.11	-13.80
Valterra Platinum Ltd	138855	129036	7.61	2.47	-1.78	-1.49
Vodacom Group Ltd	15242	15168	0.49	0.75	4.61	7.86

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

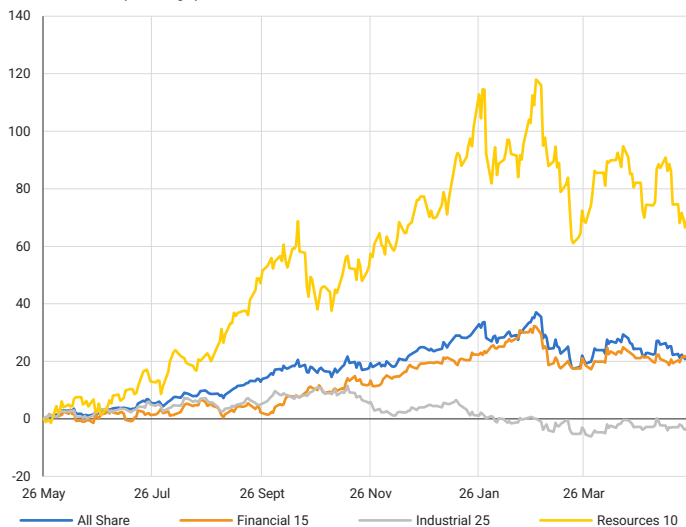
South African equities rallied strongly, with the JSE All Share index up 2.45% at 115,994.17 points and the Top 40 gaining 2.65% to 108,174.91 points. Domestic focus now turns to Thursday's South African Reserve Bank interest rate decision, alongside this week's leading business cycle indicator and producer inflation data. Corporate attention centred on Pick n Pay, after the retailer delayed its break-even target for the core Pick n Pay business to FY2029 from FY2028, reflecting ongoing turnaround pressures as trading loss after lease interest widened to R2 billion amid elevated group labour costs.

JSE TOP 40 INDEX
One-year (Rolling)



LOCAL INDICES

Normalised percentage performances



LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Hosken Consolidated Investments – Headline Earnings Set to Improve Despite Lower Basic EPS

Hosken Consolidated Investments guided for a divergent earnings outcome for the year ended 31 March 2026, with basic earnings expected to decline significantly while headline earnings rise strongly. Basic EPS is forecast at between 1 662.8 cents and 3 325.5 cents, down 60% to 80% from 8 313.8 cents in the prior year. The decline is mainly due to the non-repeat of the previous year's R4.55 billion fair value gain recognised when HCI gained control of Impact Oil and Gas. Headline EPS is expected to increase 45% to 55% to between 2 174.3 cents and 2 324.3 cents, helped by lower losses from Impact Oil and Gas and Africa Energy Corp. Results are expected around 26 May 2026.

HCI | +1.16% | Open : 16958 | High : 17162 | Low : 16474 | Close : 17050

Omnia Holdings – Strategy Execution Supports Earnings Growth

Omnia expects a stronger financial performance for the year ended 31 March 2026, underpinned by continued strategic execution, healthy cash generation and improved operating momentum. Total EPS is expected to rise by 21% to 27%, from 692 cents to a range of 837 cents to 879 cents. Total headline EPS is projected to increase by 17% to 23%, from 704 cents to between 824 cents and 866 cents. The group said its performance supported a strong financial position, with net cash of R1.68 billion at year-end, excluding IFRS 16 lease effects, compared with R1.77 billion previously. Final results remain subject to year-end adjustments and are expected on 8 June 2026.

OMN | +0.38% | Open : 10300 | High : 10360 | Low : 9950 | Close : 10048

Pick n Pay Stores – Turnaround Pressure Persists as Boxer Delivers Growth

Pick n Pay reported gradual improvement for the 52 weeks ended 1 March 2026, although its core turnaround remains challenging. Group turnover increased 3.4% on a comparable 52-week basis to R120.3 billion, driven by Boxer's 12.3% growth, while Pick n Pay turnover declined 1.6% following the store estate reset. Trading profit decreased 4.2% to R1.69 billion, as Boxer's stronger performance was outweighed by a wider trading loss in Pick n Pay. The group narrowed its headline loss to R386 million from R408 million, while loss per share improved to 99.17 cents. After year-end, Pick n Pay sold a 12.5% Boxer stake for R4.7 billion to support its turnaround, with break-even now targeted for FY29.

PIK | -4.79% | Open : 2446 | High : 2450 | Low : 2211 | Close : 2306

Netcare – Interim Earnings and Dividend Rise Strongly

Netcare reported a solid interim performance for the six months ended 31 March 2026, supported by improved operating leverage and stronger profitability. Revenue rose 4.8% to R13.28 billion, while EBITDA increased 6.6% to R2.50 billion and operating profit advanced 7.4% to R1.79 billion. Profit for the period climbed 11.9% to R924 million. Basic EPS increased 19.1% to 70.6 cents, while headline EPS rose 21.2% to 71.6 cents. Adjusted headline EPS improved 21.9% to 71.7 cents, reflecting stronger underlying earnings momentum. Netcare declared an interim dividend of 44.0 cents per share, up 22.2% year-on-year, payable to qualifying shareholders in July 2026.

NTC | +7.14% | Open : 1698 | High : 1800 | Low : 1692 | Close : 1800

EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Datatec	DTC	Final	26 May
Stefanutti Stocks	SSK	Final	26 May
Coronation Fund Managers	CML	Interim	27 May
Emira Property Fund	EMI	Final	27 May
Santova	SNV	Final	27 May

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9480	8.43	10 Jun '26
Standard Bank	SBPP	9350	8.79	01 Apr '26
Capitec	CPIP	11005	7.83	17 Mar '26
Grindrod	GNDP	11000	9.72	01 Apr '26
Netcare	NTCP	9300	9.33	06 May '26
Discovery	DSBP	13200	8.33	11 Mar '26

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13655	13549	0.78	-2.06	-1.96	16.92
African Rainbow Min Ltd	20975	20033	4.70	2.05	-9.20	5.46
AVI Ltd	9341	9340	0.01	-1.56	-6.15	-11.46
Boxer Retail Limited	8300	8375	-0.90	-6.36	5.13	16.33
Bidvest Ltd	24045	23689	1.50	1.78	4.11	1.25
Clicks Group Ltd	24811	24612	0.81	-0.82	-6.71	-26.28
Dis-Chem Pharmacies Ltd	3750	3658	2.52	1.90	2.74	7.14
DRD Gold Ltd	4453	4248	4.83	-0.27	-7.46	-14.95
Exxaro Resources Ltd	20838	20598	1.17	-0.04	-0.52	16.41
Growthpoint Prop Ltd	1684	1649	2.12	0.84	-0.06	-1.86
Hammerson plc	7444	7399	0.61	4.96	0.23	1.89
Kumba Iron Ore Ltd	30704	30226	1.58	-2.65	-1.18	-12.54
Karoo Ltd	79799	78000	2.31	3.73	-2.68	1.98
PSG Fin Services Ltd	2890	2808	2.92	5.71	2.88	6.06
Mondi plc	16849	16244	3.72	1.54	-0.03	-17.24
Mr Price Group Ltd	15494	15311	1.20	-0.82	-1.95	-11.45
Momentum Group Limited	3674	3674	0.00	-1.00	-1.08	-3.92
Ninety One Plc	4972	4974	-0.04	0.69	4.65	2.98
Northam Platinum Hldgs Ltd	32000	30570	4.68	-4.05	-6.54	-5.08
NEPI Rockcastle N.V.	14266	14242	0.17	0.46	-0.24	-2.19
Netcare Limited	1800	1680	7.14	7.91	5.14	13.71
Ninety One Limited	4784	4774	0.21	1.01	3.66	0.06
Old Mutual Limited	1303	1302	0.08	1.09	-2.69	-12.55
OUTsurance Group Limited	7231	7034	2.80	1.57	-0.60	0.91
Pan African Resource plc	3132	2994	4.61	-0.29	-5.38	16.30
Primary Health Prop PLC	2110	2110	0.00	2.53	0.86	-2.81
Pepkor Holdings Ltd	2220	2200	0.91	0.82	-0.89	-16.07
Quilter Plc	4281	4280	0.02	5.13	4.29	5.57
Redefine Properties Ltd	633	627	0.96	0.16	0.48	5.50
Remgro Ltd	19202	19095	0.56	1.54	-0.25	5.73
Reinet Investments S.C.A	57000	57871	-1.51	-0.38	0.87	-1.72
Shaftesbury Capital plc	2937	2944	-0.24	1.45	-3.07	-9.13
Santam Limited	38506	38007	1.31	2.42	-4.69	-9.92
Sasol Limited	21030	21934	-4.12	-4.76	-1.97	98.02
Sirius Real Estate Ltd	2197	2195	0.09	0.00	-2.44	1.24
Tiger Brands Ltd	28350	28298	0.18	-1.87	-4.22	-22.58
The Foschini Group Limited	5765	5746	0.33	0.05	-17.25	-31.33
Truworths Int Ltd	5108	5057	1.01	0.65	-2.65	-10.28
Woolworths Holdings Ltd	5062	5022	0.80	-0.88	-2.75	-9.61

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4351	4342	0.21	0.65	2.86	16.87
Altron Limited A	2695	2360	14.19	17.94	24.60	35.50
AECI Limited	12681	12341	2.76	10.52	16.36	41.97
Alexander Forbes Grp Hldgs	767	769	-0.26	-1.92	8.03	-1.67
Afrimat Limited	3220	3224	-0.12	4.55	-0.89	-21.79
Astral Foods Ltd	24897	23992	3.77	8.37	2.90	-6.65
Attacq Limited	1715	1686	1.72	1.06	2.63	5.21
Blu Label Unlimited	902	879	2.62	7.38	-0.33	-14.42
Burstone Group Limited	978	970	0.82	0.51	1.66	7.00
Bytes Technology Grp PLC	7751	7892	-1.79	-1.20	12.11	-4.86
Coronation Fund Mngrs Ld	4565	4500	1.44	0.84	0.44	-2.37
Datatec Ltd	8582	8557	0.29	10.29	24.23	8.56
Emira Property Fund Ltd	1534	1526	0.52	-1.67	10.36	12.88
Equites Prop Fund Ltd	1779	1766	0.74	-2.25	1.83	-3.05
Famous Brands Ltd	5181	5015	3.31	1.59	-5.16	-3.12
Fortress Real Est Inv B	2405	2400	0.21	-6.60	-0.29	0.63
Fairvest Limited B	693	675	2.67	0.58	2.51	-3.48
Grindrod Ltd	2542	2515	1.07	6.58	20.59	49.53
Hosken Cons Inv Ltd	17050	16855	1.16	5.51	2.40	9.29
Hudaco Industries Ltd	19249	19358	-0.56	1.04	-0.39	-6.10
Hyprop Inv Ltd	5754	5713	0.72	0.35	3.27	0.91
ASP ISOTOPES INC.	9610	9442	1.78	5.60	9.59	-1.44
Italtile Ltd	849	828	2.54	7.47	-2.19	-6.19
JSE Ltd	15600	15596	0.03	-0.94	0.71	8.76
KAP Limited	269	269	0.00	5.49	20.63	40.10
Life Healthc Grp Hldgs Ltd	1150	1136	1.23	2.31	-7.18	0.97
Lighthouse Properties plc	765	763	0.26	-0.39	-0.26	-9.47
MAS P.L.C	2151	2155	-0.19	-1.51	5.96	-4.78
Motus Holdings Ltd	10300	10270	0.29	0.63	-7.84	-15.53
Oceana Group Ltd	6000	5938	1.04	11.73	5.24	7.64
Omnia Holdings Ltd	10048	10010	0.38	2.68	8.58	27.51
Channel VAS Inv Ltd	1750	1720	1.74	2.46	-8.66	-14.51
Pick n Pay Stores Ltd	2306	2422	-4.79	3.45	13.60	-7.39
Premier Group Limited	17118	17070	0.28	-2.36	-2.85	2.10
PPC Limited	685	685	0.00	0.88	14.17	22.54
Raubex Group Ltd	5100	5050	0.99	2.00	-0.68	14.45
RCL Foods Limited	795	790	0.63	-8.09	-11.76	-21.29
Resilient REIT Limited	8250	8192	0.71	-2.74	-0.11	3.13
Reunert Ltd	6413	6386	0.42	3.45	-5.26	2.90
SA Corp Real Estate Ltd	347	337	2.97	-1.42	1.17	-3.61
Sappi Ltd	1226	1230	-0.33	-17.83	-23.47	-50.06
Super Group Ltd	1730	1682	2.85	5.88	6.72	-8.51
The Spar Group Ltd	5941	5725	3.77	-3.23	-7.52	-37.79
Stor-Age Prop REIT Ltd	1719	1716	0.17	-3.10	-1.94	-4.13
Southern Sun LTD	1015	1009	0.59	-0.88	1.30	-0.88
Sun International Ltd	4756	4673	1.78	0.76	4.90	23.05
Thungela Resources Ltd	13413	13450	-0.28	4.87	0.30	39.72
Telkom SA SOC Ltd	5967	5901	1.12	3.79	2.14	1.12
Tsogo Sun Limited	773	737	4.88	10.43	12.68	10.43
Vukile Property Fund Ltd	2361	2359	0.08	-1.67	-1.46	-5.56
We Buy Cars Hlds Ltd	3552	3559	-0.20	-5.28	-8.92	-25.74
Wilson Bayly Hlm-Ovc Ltd	17178	16682	2.97	3.79	5.70	2.81

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026



10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)

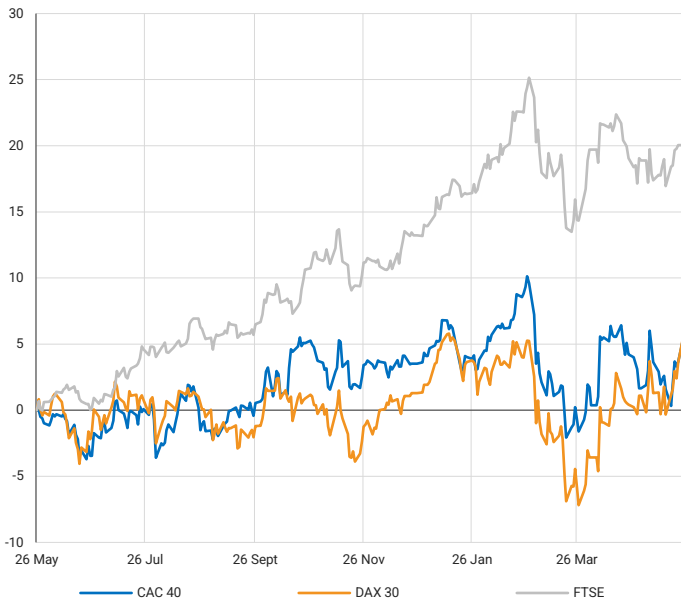
REGION	YIELD	1D	1M	1Y
United States	4.50%	-5	21	-1
United Kingdom	4.90%	0	-1	22
Germany	2.94%	-9	-5	38
Japan	2.71%	-3	29	119
South African 10Y	8.52%	-17	-25	-195

GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

EUROPEAN INDICES

Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities closed at their highest level in more than two months, with the STOXX 600 rising 1.0% to 631.63 points, within 1% of its February record. Sentiment improved on hopes of a US-Iran peace deal and a possible framework to reopen the Strait of Hormuz, easing energy-supply concerns. AI-related enthusiasm also supported risk appetite, although Europe continues to lag US and Asian markets due to its lower exposure to major AI stocks and sensitivity to energy-driven inflation. Investors now await eurozone inflation data, with markets expecting two ECB rate increases before the year-end period.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8258.26	8115.75	1.76	5.14	1.23	1.33
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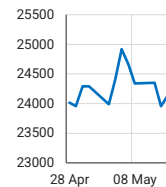
CAC 40

Last 20 Sessions



DAX 30

Last 20 Sessions



FTSE

Last 20 Sessions



AMERICAN INDICES

Normalised percentage performances



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

US markets were closed yesterday for Memorial Day, leaving investors without direction from Wall Street at the start of the week.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50579.70	50579.70	0.00	1.80	2.74	5.24
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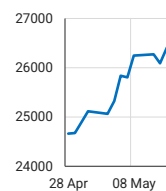
DOW JONES

Last 20 Sessions



NASDAQ

Last 20 Sessions



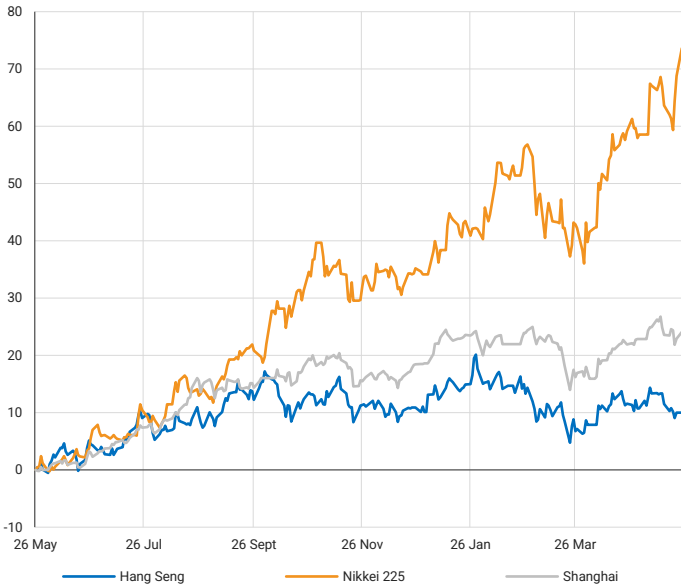
S&P 500

Last 20 Sessions



ASIAN INDICES

Normalised percentage performances



ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asian markets benefited from improved risk appetite, with South Korea's Kospi reaching a fresh record as trading resumed after a public holiday. Focus now shifts to Thursday's Bank of Korea decision, where most economists expect rates to remain at 2.50%, although expectations for at least one rate increase by year-end have risen as the Iran war adds inflation pressure. In Japan, Prime Minister Sanae Takaichi announced plans to build an additional US\$19 billion in reserves to subsidise fuel costs, while pledging no extra borrowing. Japan also slipped behind China as the world's third-largest net creditor.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25606.03	25606.03	0.00	-0.27	-1.43	-0.10
Nikkei 225	65158.19	63339.07	2.87	7.14	9.11	29.44
Shanghai	4152.57	4112.90	0.96	0.51	1.78	4.63

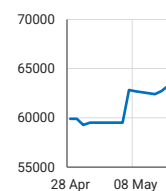
HANG SENG

Last 20 Sessions



NIKKEI

Last 20 Sessions



SHANGHAI

Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



PLATINUM
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold weakened on Tuesday as renewed US strikes in Iran pushed oil prices higher, raising concerns over inflation and higher-for-longer interest rates. Oil advanced as investors balanced hopes for a US-Iran peace deal against fresh military action in the Middle East. Iranian officials held talks in Doha with Qatar's prime minister over an agreement, although Washington and Tehran dampened expectations of an imminent breakthrough. Reports suggested both sides were discussing reopening the Strait of Hormuz about 30 days after a deal, but sentiment remained fragile after US strikes targeted Iranian boats and missile launch sites.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	98.12	1.89	96.30	-7.42	-11.93	58.10
Gold	4538.23	-0.72	4571.16	1.37	0.11	5.86
Palladium	1382.77	-1.31	1401.19	3.58	-1.48	-14.25
Platinum	1954.89	-1.09	1976.50	2.62	-0.38	-3.75
Silver	76.74	-1.71	78.08	3.38	0.51	9.06

GOLD
One-year (Rolling)



CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.3228	0.18	16.2929	-1.16	-1.68	-1.65
GBPZAR	22.0160	0.06	22.0024	-0.61	-1.16	-1.35
EURZAR	18.9922	0.13	18.9673	-0.85	-1.80	-2.58
AUDZAR	11.7054	0.14	11.6888	-0.50	-1.61	5.74
EURUSD	1.1635	-0.07	1.1644	0.35	-0.11	-0.87
USDJPY	158.94	0.02	158.91	-0.18	0.05	1.43
GBPUSD	1.3487	-0.14	1.3506	0.53	0.54	0.30

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand strengthened in early trade on Monday, supported by softer oil prices and improved emerging-market sentiment as investors assessed prospects for progress in US-Iran peace negotiations. The move came ahead of a key domestic interest rate decision later this week, which remains central to the local market outlook. The dollar stayed under pressure on Tuesday as optimism grew around a possible agreement to reopen the Strait of Hormuz and end the three-month Iran war, although fresh US attacks limited risk appetite. The euro held at \$1.16365, while the yen traded at 158.95 per dollar.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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