

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	115818.32	115994.17	-0.15	1.90	-0.64	-0.01
Top 40	107962.01	108174.91	-0.20	1.95	-0.78	-0.01
Financial 15	25883.12	25661.00	0.87	3.81	2.62	4.06
Industrial 25	128142.83	129829.45	-1.30	-1.51	-0.67	-7.50
Resource 10	126834.39	126896.26	-0.05	3.69	-4.34	2.57
Mid Cap	110014.01	109576.44	0.40	1.06	-1.37	-3.06
Small Cap	109147.88	109013.55	0.12	1.62	2.23	1.11
Banks	16311.93	16150.52	1.00	5.07	3.29	5.77
Retailers	5279.99	5307.51	-0.52	0.57	-4.50	-16.24
Property (J253) - TR	3204.42	3187.65	0.53	0.77	0.91	2.11
AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50461.68	50579.70	-0.23	2.22	2.50	4.99
Nasdaq	26656.18	26343.97	1.19	3.04	7.33	14.69
S&P 500	7519.12	7473.47	0.61	2.25	4.94	9.84
US VIX	17.01	16.59	2.53	-5.81	-9.09	13.78
EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8173.11	8258.26	-1.03	2.40	0.19	0.29
DAX 30	25184.89	25389.10	-0.80	3.21	4.38	2.84
Eurostoxx 50	6062.10	6132.80	-1.15	3.47	3.08	4.67
FTSE	10491.39	10466.26	0.24	1.56	1.08	5.64
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25599.45	25606.03	-0.03	-0.77	-1.46	-0.12
Nikkei 225	64996.09	65158.19	-0.25	7.34	8.84	29.12
Shanghai	4145.37	4152.57	-0.17	-0.58	1.60	4.45
EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	435.20	439.00	-0.87	-0.54	-4.57	-25.86
BHP (Australia)	6108.00	6035.00	1.21	0.38	2.81	35.16

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
10:00	EU	ECB Financial Stability Review	--	--
14:15	US	ADP Weekly Employment Change	--	42.3k
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
16:00	US	CB Consumer Confidence	91.9	93.1
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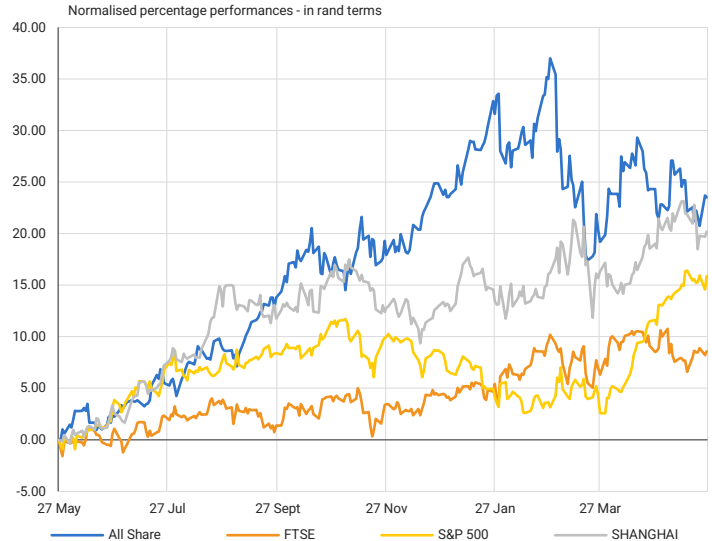
JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
ASP ISOTOPES INC.	ISO	11119	15.70	33.72	14.04	
Thungela Resources Ltd	TGA	14574	8.66	9.99	51.81	
Altron Limited A	AEL	2905	7.79	25.76	46.05	
South32 Limited	S32	5465	5.91	14.23	38.92	
Sasol Limited	SOL	22260	5.85	-0.34	109.60	
WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Datatec Ltd	DTC	7900	-7.95	-0.45	-0.06	
Pick n Pay Stores Ltd	PIK	2136	-7.37	-1.20	-14.22	
Coronation Fund Mngrs Ld	CML	4366	-4.36	-2.17	-6.63	
Tsogo Sun Limited	TSG	749	-3.10	5.64	7.00	
Prosus N.V.	PRX	74880	-2.46	-4.87	-26.84	

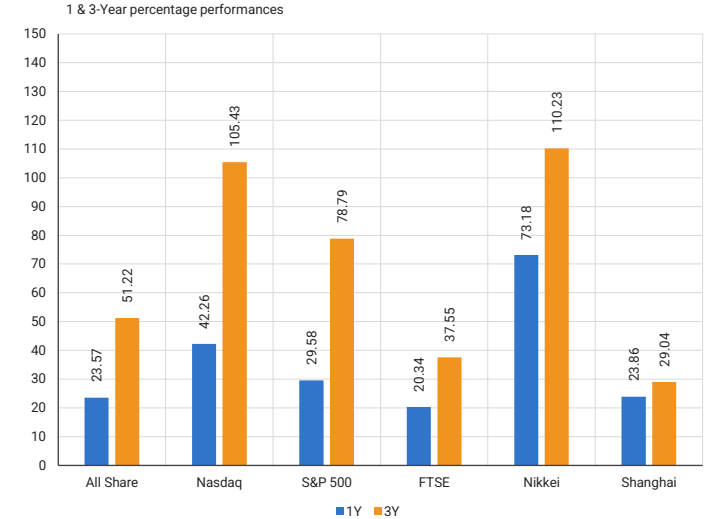
DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND
Boxer Retail	BOX	95.37 ZARc
Octodec Investments	OCT	64.5 ZARc
Redefine Properties	RDF	21.83 ZARc
Zeder Investments	ZED	7 ZARc
Raubex Group	RBX	121 ZARc

INTERNATIONAL INDICES



INTERNATIONAL INDICES



JSE ALL SHARE INDEX



Ex Div Wednesday, 27 May

COMPANY	CODE	EXPECTED DIVIDEND
AngloGold Ashanti plc	ANG	116 USDc
Greencoast Renewables plc	GCT	1.7 EURc
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## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23864	23708	0.66	4.32	3.04	-0.30
Anglo American plc	86688	86328	0.42	5.73	4.09	26.53
AngloGold Ashanti plc	156114	156040	0.05	6.00	-4.74	8.93
Anheuser-Busch InBev SA NV	135066	137000	-1.41	-0.95	12.13	26.17
BHP Group Limited	70623	70670	-0.07	3.76	6.80	39.26
BID Corporation Ltd	41400	41905	-1.21	-0.98	1.94	-1.87
British American Tob plc	106418	106800	-0.36	-3.06	10.06	13.06
Compagnie Fin Richemont	327830	332000	-1.26	-0.02	3.60	-9.62
Capitec Bank Hldgs Ltd	448928	447967	0.21	4.39	2.01	8.02
Discovery Ltd	27295	27193	0.38	2.98	4.86	19.94
Firststrand Ltd	9373	9207	1.80	6.64	6.51	3.28
Gold Fields Ltd	66371	66899	-0.79	2.04	-12.32	-8.54
Glencore plc	12900	12703	1.55	2.99	3.34	41.52
Harmony GM Co Ltd	29161	29423	-0.89	8.46	5.64	-13.49
Impala Platinum Hlgs Ltd	23337	23380	-0.18	1.93	-3.59	-10.93
Investec Ltd	13788	13647	1.03	4.78	0.28	12.85
Investec plc	14113	13884	1.65	4.35	0.86	15.52
MTN Group Ltd	20828	21033	-0.97	0.56	0.84	22.88
Nedbank Group Ltd	26051	25796	0.99	2.97	-1.32	-2.16
Naspers Ltd -N-	85500	87637	-2.44	-4.87	-5.54	-22.59
Prosus N.V.	74880	76769	-2.46	-4.87	-7.44	-26.84
South32 Limited	5465	5160	5.91	14.23	7.11	38.92
Standard Bank Group Ltd	32128	31835	0.92	4.99	2.93	10.63
Shoprite Holdings Ltd	29581	29713	-0.44	1.35	5.65	9.47
Sanlam Limited	8588	8490	1.15	-1.33	1.05	-12.80
Valterra Platinum Ltd	137022	138855	-1.32	3.39	-3.07	-2.79
Vodacom Group Ltd	15197	15242	-0.30	-0.03	4.30	7.54

## LOCAL MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

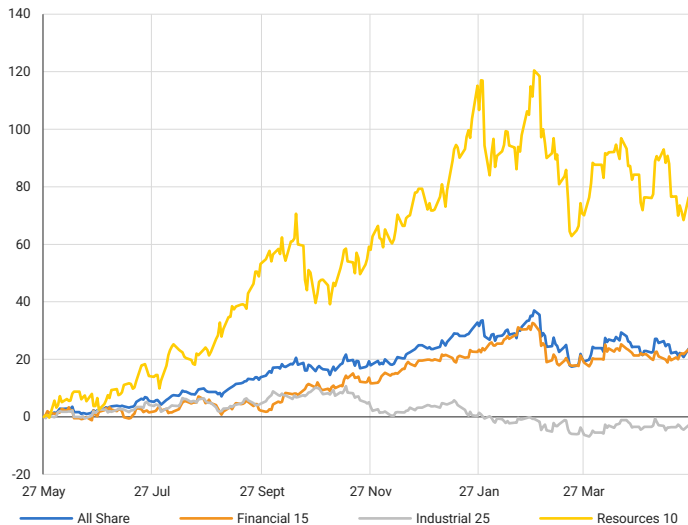
South African equities edged lower, with the JSE All Share down 0.15% to 115,818.32 points and the Top 40 slipping 0.20% to 107,962.01 points as investors awaited Thursday's SARB policy decision. Economists polled by Reuters expect a 25 basis point rate hike. Domestically, the leading business cycle indicator rose 2.4% in March, signalling firmer economic momentum. Communications Minister Solly Malatsi appointed an expert panel to review South Africa's draft AI policy after fictitious references forced its withdrawal, while Pepkor plans to launch its bank in April 2027, targeting 1.8 million primary customers within five years.

**JSE TOP 40 INDEX**  
One-year (Rolling)



### LOCAL INDICES

Normalised percentage performances



## LOCAL SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### Hosken Consolidated Investments - Headline Earnings Strengthen Despite Lower Basic Profit

Hosken Consolidated Investments delivered improved headline earnings for the year ended 31 March 2026, despite a significant fall in basic earnings from the previous year's elevated base. Revenue rose 6% to R14.23 billion, while EBITDA increased 4% to R5.43 billion. Headline earnings per share climbed 50% to 2 247.9 cents, supported by stronger performances from hotels, properties, coal mining, branded products and manufacturing, as well as a smaller loss in oil and gas prospecting. Gaming headline earnings improved 6%, although net gaming win declined 1%. Earnings per share fell 61% to 3 212.5 cents. Net asset value per share increased 11% to 33 597 cents, while the final dividend rose 18% to 140 cents per share.

HCI | +5.57% | Open : 16602 | High : 18101 | Low : 16602 | Close : 17999

#### Datatec - Profitability Improves Across ICT Operations

Datatec reported a stronger audited result for the year ended 28 February 2026, underpinned by improved profitability across the international ICT group. Gross invoiced income rose 9.3% to US\$8.46 billion, while revenue increased 3.3% to US\$3.67 billion. Gross profit grew 9.6% to US\$997.8 million, reflecting improved margins and operating efficiency. EBITDA advanced 21.6% to US\$269.1 million, with adjusted EBITDA up 17.8% to US\$290.1 million. Profit attributable to shareholders increased 55.1% to US\$91.8 million. Basic earnings per share rose 54.1%, while headline earnings per share increased 56.5%. Underlying earnings per share improved 35.0% to 48.2 US cents. Net asset value increased 3.7% to US\$540.3 million, and the dividend was lifted 12.5% to 225 cents per share.

DTC | -7.95% | Open : 8619 | High : 8620 | Low : 7680 | Close : 7900

#### Pepkor Holdings - Retail Platform Supports Double-Digit Earnings Growth

Pepkor delivered a solid interim result for the six months ended 31 March 2026, supported by strong execution across its retail, financial services and informal market platforms. Revenue from continuing operations increased 13.2% to R54.8 billion, while EBITDA rose 11.6% to R9.1 billion. Operating profit advanced 9.4% to R6.3 billion, or 10.0% on a normalised basis. Headline earnings per share increased 10.3% to 93.1 cents, with normalised HEPS up 12.1% despite a strong prior-year base. Gross profit margin improved by 170 basis points to 40.8%, supported by market share gains and stronger retail execution. Cash generated from operations rose 15.1% to R4.1 billion. Strategic progress included store expansion, strong online sales growth, higher Flash throughput and approval to establish a bank.

PPH | -1.67% | Open : 2289 | High : 2289 | Low : 2077 | Close : 2183

## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Coronation Fund Managers	CML	Interim	27 May
Emira Property Fund	EMI	Final	27 May
Santova	SNV	Final	27 May
Lewis	LEW	Final	28 May
Life Healthcare	LHC	Interim	28 May

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9548	8.43	10 Jun '26
Standard Bank	SBPP	9350	8.80	01 Apr '26
Capitec	CPIP	11005	7.83	17 Mar '26
Grindrod	GNDP	10200	9.73	01 Apr '26
Netcare	NTCP	9200	9.34	06 May '26
Discovery	DSBP	13500	8.34	11 Mar '26

**LOCAL EQUITIES | JSE MID CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13636	13655	-0.14	-1.59	-2.10	16.76
African Rainbow Min Ltd	20989	20975	0.07	4.16	-9.14	5.53
AVI Ltd	9450	9341	1.17	0.37	-5.05	-10.43
Boxer Retail Limited	8169	8300	-1.58	-0.38	3.47	14.49
Bidvest Ltd	23702	24045	-1.43	2.19	2.62	-0.20
Clicks Group Ltd	24641	24811	-0.69	0.10	-7.35	-26.79
Dis-Chem Pharmacies Ltd	3765	3750	0.40	3.55	3.15	7.57
DRD Gold Ltd	4383	4453	-1.57	1.39	-8.92	-16.29
Exxaro Resources Ltd	21214	20838	1.80	1.62	1.28	18.51
Growthpoint Prop Ltd	1700	1684	0.95	3.16	0.89	-0.93
Hammerson plc	7485	7444	0.55	4.92	0.78	2.45
Kumba Iron Ore Ltd	31685	30704	3.20	3.34	1.98	-9.74
Karoo Ltd	78500	79799	-1.63	-0.63	-4.27	0.32
PSG Fin Services Ltd	2839	2890	-1.76	1.39	1.07	4.18
Mondi plc	16664	16849	-1.10	1.91	-1.13	-18.15
Mr Price Group Ltd	15652	15494	1.02	2.27	-0.95	-10.55
Momentum Group Limited	3664	3674	-0.27	-1.29	-1.35	-4.18
Ninety One Plc	4985	4972	0.26	1.49	4.93	3.25
Northam Platinum Hldgs Ltd	32092	32000	0.29	0.51	-6.27	-4.80
NEPI Rockcastle N.V.	14353	14266	0.61	1.15	0.37	-1.59
Netcare Limited	1768	1800	-1.78	8.53	3.27	11.69
Ninety One Limited	4809	4784	0.52	1.18	4.20	0.59
Old Mutual Limited	1307	1303	0.31	0.31	-2.39	-12.28
OUTsurance Group Limited	7163	7231	-0.94	1.46	-1.54	-0.04
Pan African Resource plc	3100	3132	-1.02	2.04	-6.34	15.11
Primary Health Prop PLC	2065	2110	-2.13	-0.63	-1.29	-4.88
Pepkor Holdings Ltd	2183	2220	-1.67	-0.09	-2.54	-17.47
Quilter Plc	4291	4281	0.23	3.65	4.53	5.82
Redefine Properties Ltd	638	633	0.79	2.41	1.27	6.33
Remgro Ltd	19286	19202	0.44	2.05	0.19	6.19
Reinet Investments S.C.A	57549	57000	0.96	-0.14	1.84	-0.78
Shaftesbury Capital plc	2956	2937	0.65	1.58	-2.44	-8.54
Santam Limited	38146	38506	-0.93	1.11	-5.58	-10.76
Sasol Limited	22260	21030	5.85	-0.34	3.76	109.60
Sirius Real Estate Ltd	2188	2197	-0.41	-1.44	-2.84	0.83
Tiger Brands Ltd	28443	28350	0.33	-0.77	-3.91	-22.33
The Foschini Group Limited	5796	5765	0.54	1.29	-16.81	-30.96
Truworths Int Ltd	5087	5108	-0.41	1.09	-3.05	-10.64
Woolworths Holdings Ltd	5039	5062	-0.45	-0.24	-3.19	-10.02

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4380	4351	0.67	1.18	3.55	17.65
Altron Limited A	2905	2695	7.79	25.76	34.30	46.05
AECI Limited	12542	12681	-1.10	8.55	15.09	40.42
Alexander Forbes Grp Hldgs	765	767	-0.26	0.00	7.75	-1.92
Afrimat Limited	3280	3220	1.86	5.13	0.95	-20.33
Astral Foods Ltd	25395	24897	2.00	8.93	4.96	-4.78
Attacq Limited	1701	1715	-0.82	0.83	1.80	4.36
Blu Label Unlimited	880	902	-2.44	4.64	-2.76	-16.51
Burstone Group Limited	979	978	0.10	1.03	1.77	7.11
Bytes Technology Grp PLC	7844	7751	1.20	-5.49	13.45	-3.72
Coronation Fund Mngrs Ld	4366	4565	-4.36	-2.17	-3.94	-6.63
Datatec Ltd	7900	8582	-7.95	-0.45	14.36	-0.06
Emira Property Fund Ltd	1545	1534	0.72	-2.03	11.15	13.69
Equites Prop Fund Ltd	1805	1779	1.46	-1.10	3.32	-1.63
Famous Brands Ltd	5200	5181	0.37	3.59	-4.81	-2.77
Fortress Real Est Inv B	2414	2405	0.37	-4.17	0.08	1.00
Fairvest Limited B	701	693	1.15	3.70	3.70	-2.37
Grindrod Ltd	2581	2542	1.53	6.00	22.44	51.82
Hosken Cons Inv Ltd	17999	17050	5.57	9.84	8.10	15.38
Hudaco Industries Ltd	19108	19249	-0.73	-1.36	-1.12	-6.79
Hyprop Inv Ltd	5768	5754	0.24	2.18	3.52	1.16
ASP ISOTOPES INC.	11119	9610	15.70	33.72	26.80	14.04
Italtile Ltd	840	849	-1.06	6.33	-3.23	-7.18
JSE Ltd	15350	15600	-1.60	-0.99	-0.90	7.02
KAP Limited	273	269	1.49	4.60	22.42	42.19
Life Healthc Grp Hldgs Ltd	1130	1150	-1.74	1.99	-8.80	-0.79
Lighthouse Properties plc	765	765	0.00	0.00	-0.26	-9.47
MAS P.L.C	2152	2151	0.05	-0.92	6.01	-4.74
Motus Holdings Ltd	10309	10300	0.09	1.44	-7.76	-15.45
Oceana Group Ltd	5960	6000	-0.67	10.35	4.54	6.93
Omnia Holdings Ltd	10131	10048	0.83	3.23	9.48	28.57
Channel VAS Inv Ltd	1716	1750	-1.94	0.35	-10.44	-16.17
Pick n Pay Stores Ltd	2136	2306	-7.37	-1.20	5.22	-14.22
Premier Group Limited	17152	17118	0.20	-1.38	-2.66	2.30
PPC Limited	694	685	1.31	4.99	15.67	24.15
Raubex Group Ltd	5264	5100	3.22	5.92	2.51	18.13
RCL Foods Limited	810	795	1.89	-5.26	-10.10	-19.80
Resilient REIT Limited	8296	8250	0.56	-0.53	0.45	3.70
Reunert Ltd	6453	6413	0.62	5.18	-4.67	3.55
SA Corp Real Estate Ltd	349	347	0.58	1.16	1.75	-3.06
Sappi Ltd	1250	1226	1.96	-13.79	-21.97	-49.08
Super Group Ltd	1712	1730	-1.04	4.07	5.61	-9.47
The Spar Group Ltd	5899	5941	-0.71	-2.80	-8.17	-38.23
Stor-Age Prop REIT Ltd	1710	1719	-0.52	-2.84	-2.45	-4.63
Southern Sun LTD	1015	1015	0.00	-0.29	1.30	-0.88
Sun International Ltd	4759	4756	0.06	1.69	4.96	23.13
Thungela Resources Ltd	14574	13413	8.66	9.99	8.98	51.81
Telkom SA SOC Ltd	5946	5967	-0.35	3.01	1.78	0.76
Tsogo Sun Limited	749	773	-3.10	5.64	9.18	7.00
Vukile Property Fund Ltd	2364	2361	0.13	0.08	-1.34	-5.44
We Buy Cars Hlds Ltd	3538	3552	-0.39	-1.72	-9.28	-26.03
Wilson Bayly Hlm-Ovc Ltd	16910	17178	-1.56	3.74	4.06	1.20

**SOUTH AFRICAN 10-YEAR BOND YIELD**  
2025 vs 2026



**10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)**

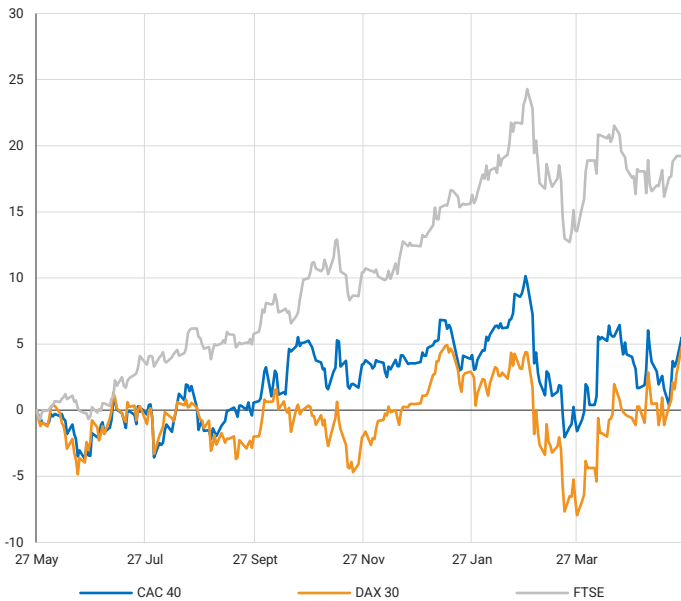
REGION	YIELD	1D	1M	1Y
United States	4.47%	-9	17	0
United Kingdom	4.87%	-2	-4	19
Germany	2.98%	3	-1	42
Japan	2.69%	1	29	120
South African 10Y	8.54%	3	-22	-185

**GLOBAL INTEREST RATES**

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

## EUROPEAN INDICES

Normalised percentage performances



## EUROPEAN MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

European equities weakened on Tuesday as renewed geopolitical uncertainty weighed on sentiment, with investors questioning prospects for a US-Iran peace deal after fresh US defensive strikes. The STOXX 600 fell 0.6% to 628.01 points, while most regional bourses declined. London's FTSE 100 rose 0.2% after Monday's UK holiday. Ferrari dropped 8.4% after unveiling its first fully electric vehicle amid softer luxury EV demand. Investors assessed ECB board member Isabel Schnabel's call for a June rate increase, weak but improving UK retail sales data, and Portugal's proposed labour reforms aimed at improving competitiveness and attracting investment.

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#### CAC 40

Last 20 Sessions



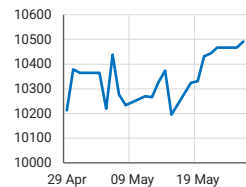
#### DAX 30

Last 20 Sessions



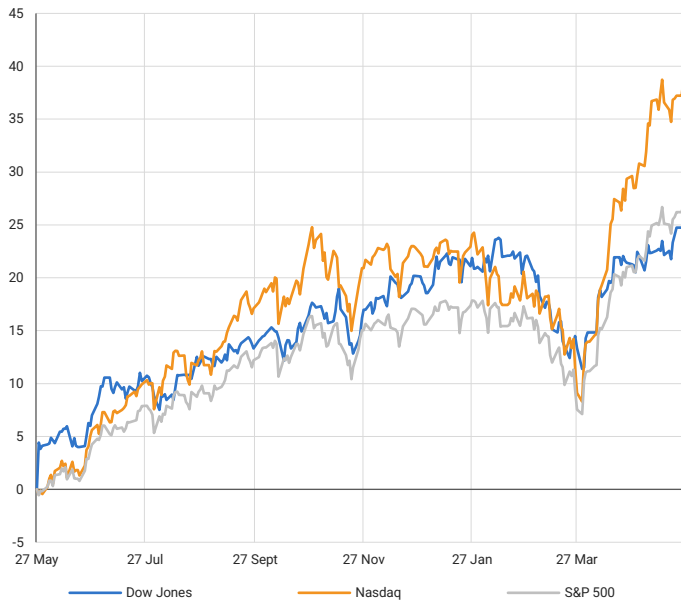
#### FTSE

Last 20 Sessions



## AMERICAN INDICES

Normalised percentage performances



## AMERICAN MARKET SUMMARY

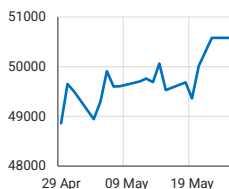
### SELECTED HEADLINES AND THEMES

US equities advanced on Tuesday, with the S&P 500 and Nasdaq closing at record highs as artificial intelligence optimism outweighed concerns over Middle East peace talks and recent US strikes on Iran. Semiconductor stocks led gains, with Micron surging 19% and briefly reaching a US\$1 trillion valuation after UBS sharply raised its price target. Strong earnings momentum and renewed confidence in the AI trade supported risk appetite, while investors looked ahead to potential listings of major private AI companies. Markets also drew comfort from comments that a deal with Tehran could take a few days.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
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US VIX	17.01	16.59	2.53	-5.81	-9.09	13.78

#### DOW JONES

Last 20 Sessions



#### NASDAQ

Last 20 Sessions



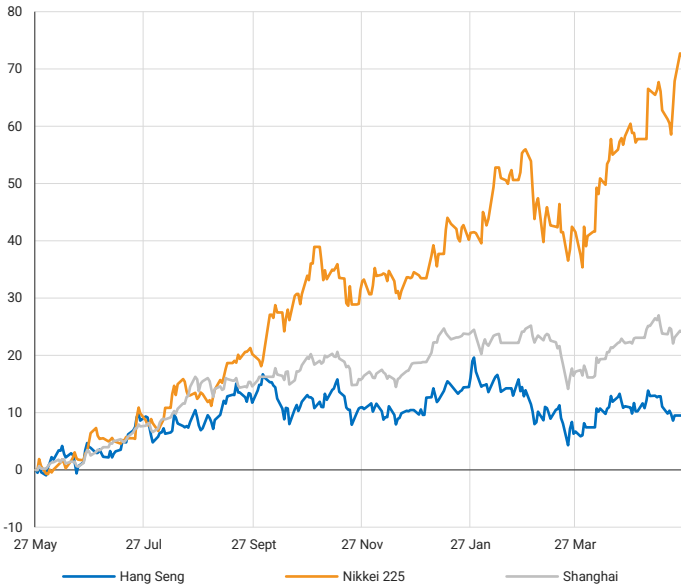
#### S&P 500

Last 20 Sessions



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

Asia-Pacific markets advanced on Wednesday, with Japanese and South Korean benchmarks reaching new highs as investors assessed recent US military action in Iran. In Australia, consumer inflation eased more than expected in April, helped by a government fuel tax cut, although core inflation rose as higher oil prices fed through to the economy. Monthly CPI increased 0.4%, while annual inflation slowed to 4.2% from 4.6%. In China, industrial profits grew 24.7% year-on-year in April, the fastest pace since November 2023, although the recovery remains uneven as weak domestic demand and higher input costs pressure firms.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25599.45	25606.03	-0.03	-0.77	-1.46	-0.12
Nikkei 225	64996.09	65158.19	-0.25	7.34	8.84	29.12
Shanghai	4145.37	4152.57	-0.17	-0.58	1.60	4.45

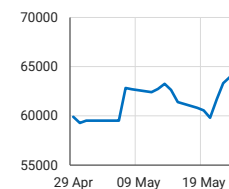
#### HANG SENG

Last 20 Sessions



#### NIKKEI

Last 20 Sessions



#### SHANGHAI

Last 20 Sessions



**BRENT CRUDE**  
One-year (Rolling)



**PLATINUM**  
One-year (Rolling)



**COMMODITIES MARKET SUMMARY**

SELECTED HEADLINES AND THEMES

Gold was little changed on Wednesday as investors watched US-Iran peace negotiations and awaited Federal Reserve commentary for rate guidance. Oil remained in focus, with Brent crude moving above US\$100 a barrel after US strikes on Iranian missile launch sites and mine-laying vessels reduced hopes of a breakthrough. The conflict and disruption to shipping through the Strait of Hormuz have kept energy markets under severe pressure, after oil briefly topped US\$126 late last month. With Asia reliant on the chokepoint, importers are seeking alternative supply, including US Strategic Petroleum Reserve crude heading to the Philippines.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	98.07	-1.46	99.52	3.34	-10.33	63.39
Gold	4498.74	-0.19	4507.51	-1.39	0.57	4.38
Palladium	1378.60	-0.72	1388.64	-0.90	1.94	-15.02
Platinum	1946.54	-0.87	1963.60	-0.65	1.96	-4.38
Silver	76.67	-0.39	76.97	-1.42	4.44	7.52

**GOLD**  
One-year (Rolling)



CURRENCY PAIRS

	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.3566	-0.12	16.3757	0.51	-1.97	-1.15
GBPZAR	22.0071	-0.07	22.0227	0.09	-1.59	-1.26
EURZAR	19.0361	-0.08	19.0506	0.44	-1.74	-2.15
AUDZAR	11.7082	-0.25	11.7373	0.41	-1.14	6.18
EURUSD	1.1638	0.05	1.1632	-0.10	0.23	-0.97
USDJPY	159.21	-0.05	159.30	0.24	0.13	1.68
GBPUSD	1.3455	0.06	1.3448	-0.43	0.39	-0.14

**CURRENCY MARKET SUMMARY**

SELECTED HEADLINES AND THEMES

The rand weakened on Tuesday as renewed US military strikes on Iran reduced hopes of a near-term peace deal and pressured risk-sensitive emerging-market currencies. The dollar edged higher against major peers, including the euro and yen, as investors sought safety amid uncertainty around the conflict. Iran accused the US of violating a ceasefire after Washington conducted what it described as defensive strikes in southern Iran, while US Secretary of State Marco Rubio said negotiations to halt the conflict could take several days. The weaker backdrop also pushed the yen closer to the 160-per-dollar intervention threshold.

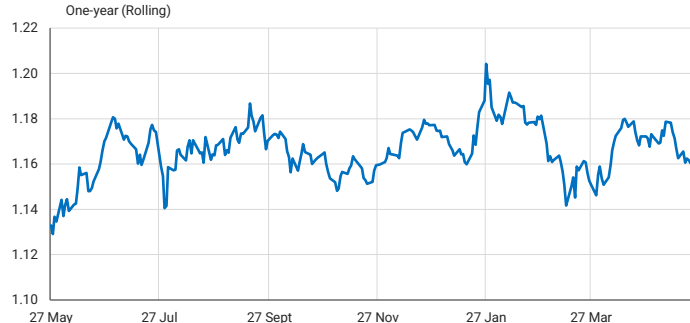
**CURRENCY PAIRS vs JSE ALL SHARE INDEX**  
Normalised percentage performances



**USDZAR**  
One-year (Rolling)



**EURUSD**  
One-year (Rolling)



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