

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	115426.89	115818.32	-0.34	0.69	-0.98	-0.35
Top 40	107510.04	107962.01	-0.42	0.52	-1.20	-0.43
Financial 15	25855.53	25883.12	-0.11	2.41	2.51	3.95
Industrial 25	128980.38	128142.83	0.65	-0.40	-0.02	-6.90
Resource 10	124670.33	126834.39	-1.71	-0.23	-5.97	0.82
Mid Cap	108726.63	110014.01	-1.17	-0.30	-2.52	-4.20
Small Cap	109464.86	109147.88	0.29	1.97	2.53	1.40
Banks	16363.36	16311.93	0.32	3.68	3.61	6.11
Retailers	5354.72	5279.99	1.42	1.81	-3.15	-15.05
Property (J253) - TR	3188.23	3204.42	-0.51	0.72	0.40	1.60

AMERICAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	50644.28	50461.68	0.36	1.27	3.00	5.37
Nasdaq	26674.73	26656.18	0.07	1.54	7.18	14.77
S&P 500	7520.36	7519.12	0.02	1.18	4.83	9.86
US VIX	16.29	17.01	-4.23	-6.59	-9.60	8.96

EUROPEAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8207.89	8173.11	0.43	1.11	0.81	0.72
DAX 30	25177.80	25184.89	-0.03	1.78	4.54	2.81
Eurostoxx 50	6067.10	6062.10	0.08	1.57	3.58	4.76
FTSE	10505.01	10491.39	0.13	0.70	1.78	5.78

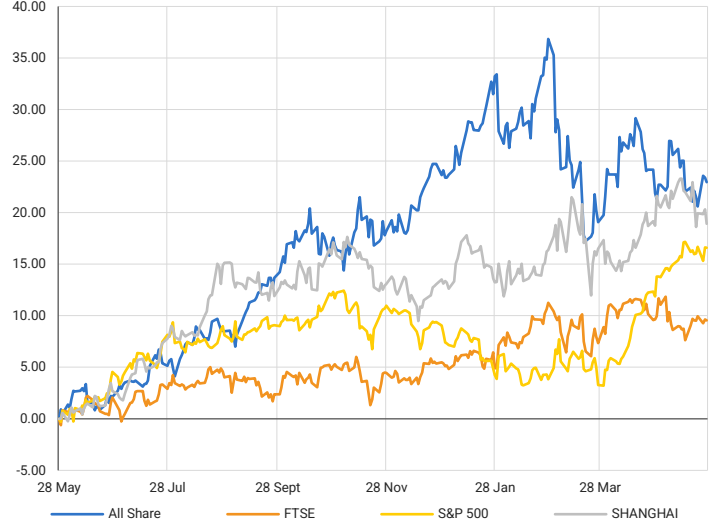
ASIAN INDICES						
	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25328.23	25599.45	-1.06	-1.26	-2.30	-1.18
Nikkei 225	64999.41	64996.09	0.01	8.69	7.37	29.12
Shanghai	4093.73	4145.37	-1.25	-1.64	0.18	3.15

EARLY MORNING MARKETS						
	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	421.60	434.40	-2.95	-1.05	-4.57	-26.63
BHP (Australia)	6029.00	6128.00	-1.62	1.54	6.89	37.25

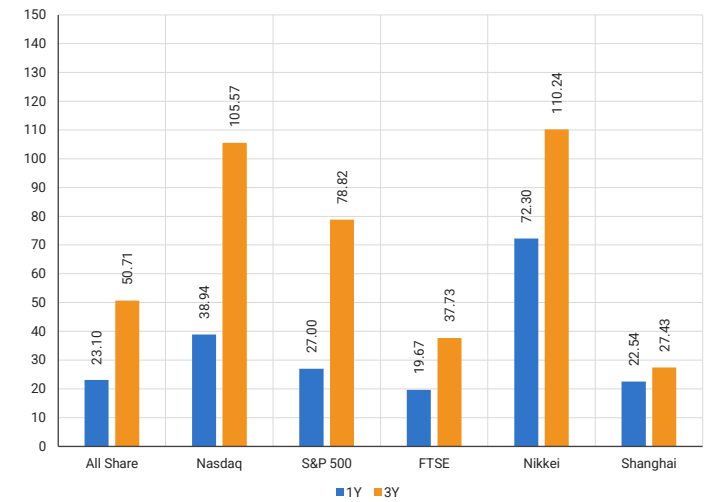
INTERNATIONAL INDICES

Normalised percentage performances - in rand terms



INTERNATIONAL INDICES

1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:30	SA	PPI MoM	1.60%	1.10%
11:30	SA	PPI YoY	2.90%	2.30%
14:30	US	Core PCE Price Index m/m	0.30%	0.30%
15:00	SA	Interest Rate Decision	7.00%	6.75%
15:00	SA	Prime Overdraft Rate	10.50%	10.25%

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
10:00	EU	ECB Financial Stability Review	---	---
14:15	US	ADP Weekly Employment Change	---	35.8k
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JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Telkom SA SOC Ltd	TKG	6661	12.02	13.15	12.88	
Karoo Ltd	KRO	83700	6.62	8.00	6.96	
Italtile Ltd	ITE	890	5.95	11.25	-1.66	
KAP Limited	KAP	285	4.40	13.55	48.44	
Compagnie Fin Richemont	CFR	342000	4.32	4.07	-5.71	

WORST ONE-DAY % PERFORMERS						
	CODE	CLOSE	1D%	5D%	YTD%	
Reinet Investments S.C.A	RNI	51136	-11.14	-11.64	-11.83	
Sasol Limited	SOL	20764	-6.72	-5.43	95.52	
Thungela Resources Ltd	TGA	13903	-4.60	4.70	44.82	
Redefine Properties Ltd	RDF	611	-4.23	-2.24	1.83	
Emira Property Fund Ltd	EMI	1490	-3.56	-3.81	9.64	

JSE ALL SHARE INDEX

2025 vs 2026



DIVIDEND DATA

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Collins Property Group	CPP	65 ZARc	Spear REIT	SEA	44.57 ZARc
Equites Property Fund	EQU	71.97 ZARc	---	---	---
We Buy Cars Holdings	WBC	33 ZARc	---	---	---
Newpark REIT	NRL	24.06 ZARc	---	---	---
Oasis Crescent Property Fund	OAS	58.29 ZARc	---	---	---

Last date to trade

Tuesday, 02 June

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23981	23864	0.49	3.10	3.54	0.19
Anglo American plc	86271	86688	-0.48	4.00	3.59	25.92
AngloGold Ashanti plc	153950	156114	-1.39	1.15	-6.06	7.42
Anheuser-Busch InBev SA NV	137093	135066	1.50	0.57	13.81	28.06
BHP Group Limited	70774	70623	0.21	3.87	7.02	39.56
BID Corporation Ltd	41363	41400	-0.09	-0.46	1.85	-1.95
British American Tob plc	104903	106418	-1.42	-3.08	8.49	11.45
Compagnie Fin Richemont	342000	327830	4.32	4.07	8.08	-5.71
Capitec Bank Hldgs Ltd	450701	448928	0.39	4.04	2.42	8.45
Discovery Ltd	27587	27295	1.07	4.44	5.98	21.22
Firststrand Ltd	9414	9373	0.44	4.83	6.98	3.74
Gold Fields Ltd	64966	66371	-2.12	-2.69	-14.18	-10.48
Glencore plc	12612	12900	-2.23	1.14	1.03	38.37
Harmony GM Co Ltd	28949	29161	-0.73	1.80	4.87	-14.12
Impala Platinum Hlgs Ltd	22900	23337	-1.87	-1.50	-5.40	-12.60
Investec Ltd	13800	13788	0.09	3.19	0.36	12.95
Investec plc	14097	14113	-0.11	3.87	0.75	15.39
MTN Group Ltd	21000	20828	0.83	1.34	1.67	23.89
Nedbank Group Ltd	26013	26051	-0.15	1.84	-1.47	-2.30
Naspers Ltd -N-	85577	85500	0.09	-3.52	-5.45	-22.52
Prosus N.V.	74588	74880	-0.39	-4.50	-7.81	-27.13
South32 Limited	5542	5465	1.41	14.62	8.62	40.87
Standard Bank Group Ltd	32197	32128	0.21	2.87	3.15	10.87
Shoprite Holdings Ltd	29802	29581	0.75	1.96	6.44	10.28
Sanlam Limited	8683	8588	1.11	-1.53	2.16	-11.84
Valterra Platinum Ltd	136099	137022	-0.67	0.81	-3.73	-3.45
Vodacom Group Ltd	15329	15197	0.87	0.19	5.20	8.48

## LOCAL MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

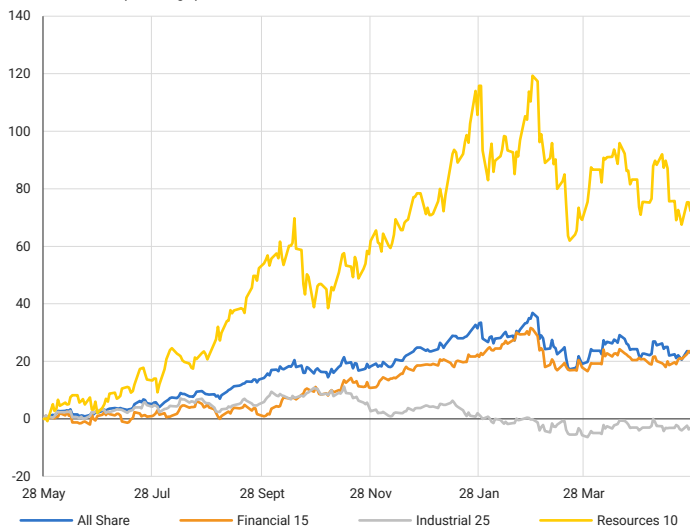
South African equities weakened yesterday, with the JSE All Share Index down 0.34% at 115,426.89 points and the Top 40 falling 0.42% to 107,510.04 points, as investors positioned cautiously ahead of the SARB's policy decision. Economists polled by Reuters expect a 25-basis-point rate hike to 7.00%. Separately, the BRICS Business Council's South African chapter began private-sector consultations before the BRICS summit in India, amid concerns over trade deficits and export concentration. Anti-immigrant tensions also remained in focus after nearly 300 Ghanaian nationals voluntarily returned home.

**JSE TOP 40 INDEX**  
One-year (Rolling)



### LOCAL INDICES

Normalised percentage performances



## LOCAL SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### Reinet Investments S.C.A. - NAV Declines as PIC Exit Unlocks EUR3.3 Billion

Reinet Investments reported a lower net asset value for the year ended 31 March 2026, with NAV declining 4.5% to EUR6.6 billion from EUR6.92 billion in the previous year. NAV per share eased to EUR36.31 from EUR38.04, although the investment group has still achieved compound annual NAV growth of 8.3% in euro terms since March 2009, including dividends paid. During the year, Reinet committed EUR306 million to new and existing investments, of which EUR109 million was funded. It also received EUR303 million in ordinary and special dividends from Pension Insurance Corporation before selling its full stake to Athora for approximately EUR3.3 billion. Reinet proposed a dividend of EUR0.435 per share, representing a 17.6% increase.

RNI | -11.14% | Open : 57180 | High : 57180 | Low : 50601 | Close : 51136

#### Telkom SA SOC – Earnings Set to Improve on Cost Savings and Lower Debt

Telkom expects a materially stronger result for the year ended 31 March 2026, underpinned by its data-led strategy, improved operating performance and continued debt reduction. Basic earnings per share from continuing operations are forecast to increase by 20% to 30% to between 679.2 cents and 735.8 cents, compared with 566.0 cents in the prior year. Headline earnings per share are expected to rise by 45% to 55% to between 677.9 cents and 724.6 cents, from 467.5 cents previously. The improvement was supported by firm underlying operations, structural cost optimisation and lower finance charges. The comparative period was negatively affected by once-off Telkom Retirement Fund derecognition and restructuring costs, while gains from property sales were lower in the current year.

TKG | +12.02% | Open : 6197 | High : 6661 | Low : 6062 | Close : 6661

#### Sygnia – Interim HEPS Expected to Rise by up to 25%

Sygnia expects headline earnings per share for the six months ended 31 March 2026 to increase by between 20.0% and 25.0%, signalling continued earnings momentum from the asset management group. HEPS is forecast to rise to between 135.8 cents and 141.5 cents, compared with 113.2 cents in the prior corresponding period. Diluted headline earnings per share are also expected to improve by 20.0% to 25.0%, reaching between 134.3 cents and 139.9 cents, from 111.9 cents a year earlier. The trading statement reflects a solid interim performance, although the underlying financial information has not been audited, reviewed or reported on by the company's external auditors. Sygnia expects to publish its full interim results on or about 8 June 2026.

SYG | +2.85% | Open : 3105 | High : 3297 | Low : 3105 | Close : 3250

## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Lewis	LEW	Final	28 May
Life Healthcare	LHC	Interim	28 May
Numeral	XII	Final	29 May
RH Bophelo	RHB	Final	29 May
Mahube Infrastructure	MHB	Final	29 May

## BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9700	8.43	10 Jun '26
Standard Bank	SBPP	9349	8.80	01 Apr '26
Capitec	CPIP	11005	7.83	17 Mar '26
Grindrod	GNDP	10200	9.73	01 Apr '26
Netcare	NTCP	9200	9.34	06 May '26
Discovery	DSBP	12721	8.34	11 Mar '26

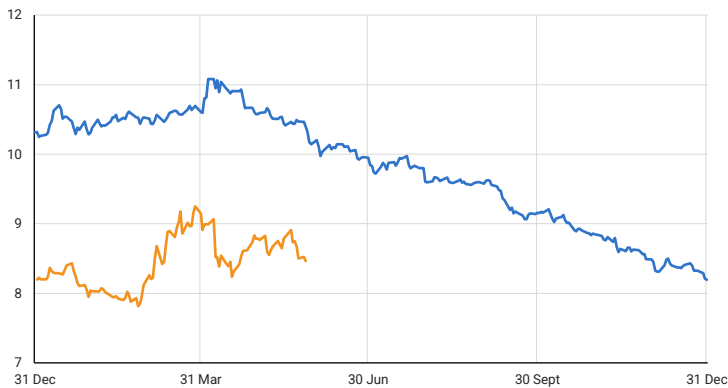
**LOCAL EQUITIES | JSE MID CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	13644	13636	0.06	-0.23	-2.04	16.83
African Rainbow Min Ltd	20951	20989	-0.18	2.48	-9.30	5.33
AVI Ltd	9433	9450	-0.18	-0.07	-5.22	-10.59
Boxer Retail Limited	8045	8169	-1.52	-1.07	1.90	12.75
Bidvest Ltd	23865	23702	0.69	2.30	3.33	0.49
Clicks Group Ltd	25177	24641	2.18	1.65	-5.33	-25.20
Dis-Chem Pharmacies Ltd	3819	3765	1.43	5.35	4.63	9.11
DRD Gold Ltd	4319	4383	-1.46	-1.12	-10.25	-17.51
Exxaro Resources Ltd	21391	21214	0.83	2.99	2.12	19.50
Growthpoint Prop Ltd	1684	1700	-0.94	1.45	-0.06	-1.86
Hammerson plc	7484	7485	-0.01	4.66	0.77	2.44
Kumba Iron Ore Ltd	31953	31685	0.85	3.66	2.84	-8.98
Karoo Ltd	83700	78500	6.62	8.00	2.07	6.96
PSG Fin Services Ltd	2861	2839	0.77	1.53	1.85	4.99
Mondi plc	16868	16664	1.22	3.51	0.08	-17.15
Mr Price Group Ltd	15995	15652	2.19	4.34	1.22	-8.59
Momentum Group Limited	3645	3664	-0.52	-3.42	-1.86	-4.68
Ninety One Plc	5013	4985	0.56	0.76	5.51	3.83
Northam Platinum Hldgs Ltd	31193	32092	-2.80	-3.67	-8.90	-7.47
NEPI Rockcastle N.V.	14333	14353	-0.14	1.31	0.23	-1.73
Netcare Limited	1781	1768	0.74	11.03	4.03	12.51
Ninety One Limited	4911	4809	2.12	2.55	6.41	2.72
Old Mutual Limited	1305	1307	-0.15	-1.21	-2.54	-12.42
OUTsurance Group Limited	7163	7163	0.00	1.88	-1.54	-0.04
Pan African Resource plc	3006	3100	-3.03	-2.31	-9.18	11.62
Primary Health Prop PLC	2090	2065	1.21	2.50	-0.10	-3.73
Pepkor Holdings Ltd	2201	2183	0.82	0.96	-1.74	-16.79
Quilter Plc	4228	4291	-1.47	2.20	3.00	4.27
Redefine Properties Ltd	611	638	-4.23	-2.24	-3.02	1.83
Remgro Ltd	19278	19286	-0.04	1.50	0.15	6.15
Reinet Investments S.C.A	51136	57549	-11.14	-11.64	-9.51	-11.83
Shaftesbury Capital plc	2997	2956	1.39	1.83	-1.09	-7.27
Santam Limited	38269	38146	0.32	1.07	-5.27	-10.47
Sasol Limited	20764	22260	-6.72	-5.43	-3.21	95.52
Sirius Real Estate Ltd	2184	2188	-0.18	-1.49	-3.02	0.65
Tiger Brands Ltd	28746	28443	1.07	1.43	-2.89	-21.50
The Foschini Group Limited	5939	5796	2.47	2.20	-14.76	-29.26
Truworths Int Ltd	5165	5087	1.53	2.46	-1.56	-9.27
Woolworths Holdings Ltd	5082	5039	0.85	-0.29	-2.36	-9.25

**LOCAL EQUITIES | JSE SMALL CAP COMPANIES**

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADVTECH Ltd	4312	4380	-1.55	-0.69	1.94	15.82
Altron Limited A	2827	2905	-2.69	22.54	30.70	42.13
AECI Limited	12623	12542	0.65	8.53	15.83	41.32
Alexander Forbes Grp Hldgs	777	765	1.57	2.91	9.44	-0.38
Afrimat Limited	3174	3280	-3.23	1.63	-2.31	-22.91
Astral Foods Ltd	25928	25395	2.10	9.39	7.16	-2.78
Attacq Limited	1700	1701	-0.06	2.60	1.74	4.29
Blu Label Unlimited	886	880	0.68	3.75	-2.10	-15.94
Burstone Group Limited	982	979	0.31	1.13	2.08	7.44
Bytes Technology Grp PLC	7982	7844	1.76	-0.23	15.45	-2.03
Coronation Fund Mngrs Ld	4350	4366	-0.37	-3.33	-4.29	-6.97
Datatec Ltd	7755	7900	-1.84	-5.98	12.26	-1.90
Emira Property Fund Ltd	1490	1545	-3.56	-3.81	7.19	9.64
Equites Prop Fund Ltd	1768	1805	-2.05	-0.95	1.20	-3.65
Famous Brands Ltd	5199	5200	-0.02	3.20	-4.83	-2.79
Fortress Real Est Inv B	2400	2414	-0.58	-1.84	-0.50	0.42
Fairvest Limited B	708	701	1.00	3.96	4.73	-1.39
Grindrod Ltd	2617	2581	1.39	5.06	24.15	53.94
Hosken Cons Inv Ltd	17642	17999	-1.98	6.28	5.96	13.09
Hudaco Industries Ltd	19300	19108	1.00	1.28	-0.13	-5.85
Hyprop Inv Ltd	5727	5768	-0.71	0.17	2.78	0.44
ASP ISOTOPES INC.	11210	11119	0.82	34.36	27.84	14.97
Italtile Ltd	890	840	5.95	11.25	2.53	-1.66
JSE Ltd	15200	15350	-0.98	-2.56	-1.87	5.98
KAP Limited	285	273	4.40	13.55	27.80	48.44
Life Healthc Grp Hldgs Ltd	1137	1130	0.62	3.36	-8.23	-0.18
Lighthouse Properties plc	761	765	-0.52	-0.91	-0.78	-9.94
MAS P.L.C	2154	2152	0.09	1.60	6.11	-4.65
Motus Holdings Ltd	10578	10309	2.61	3.22	-5.35	-13.25
Oceana Group Ltd	6050	5960	1.51	10.00	6.12	8.54
Omnia Holdings Ltd	10336	10131	2.02	3.85	11.69	31.17
Channel VAS Inv Ltd	1753	1716	2.16	2.75	-8.51	-14.36
Pick n Pay Stores Ltd	2074	2136	-2.90	-3.80	2.17	-16.71
Premier Group Limited	17286	17152	0.78	1.09	-1.90	3.10
PPC Limited	698	694	0.58	3.25	16.33	24.87
Raubex Group Ltd	5190	5264	-1.41	3.45	1.07	16.47
RCL Foods Limited	800	810	-1.23	-3.03	-11.21	-20.79
Resilient REIT Limited	8292	8296	-0.05	0.21	0.40	3.65
Reunert Ltd	6401	6453	-0.81	2.42	-5.44	2.71
SA Corp Real Estate Ltd	350	349	0.29	1.74	2.04	-2.78
Sappi Ltd	1268	1250	1.44	-13.39	-20.85	-48.35
Super Group Ltd	1726	1712	0.82	3.60	6.48	-8.73
The Spar Group Ltd	5931	5899	0.54	-0.80	-7.67	-37.90
Stor-Age Prop REIT Ltd	1725	1710	0.88	-0.40	-1.60	-3.79
Southern Sun LTD	1015	1015	0.00	-1.46	1.30	-0.88
Sun International Ltd	4850	4759	1.91	3.24	6.97	25.49
Thungela Resources Ltd	13903	14574	-4.60	4.70	3.96	44.82
Telkom SA SOC Ltd	6661	5946	12.02	13.15	14.02	12.88
Tsogo Sun Limited	750	749	0.13	5.63	9.33	7.14
Vukile Property Fund Ltd	2340	2364	-1.02	0.43	-2.34	-6.40
We Buy Cars Hlds Ltd	3550	3538	0.34	1.43	-8.97	-25.78
Wilson Bayly Hlm-Ovc Ltd	17100	16910	1.12	2.43	5.22	2.34

**SOUTH AFRICAN 10-YEAR BOND YIELD**  
2025 vs 2026



**10-YEAR BOND YIELDS | SELECTED ITEMS (Basis Point Change)**

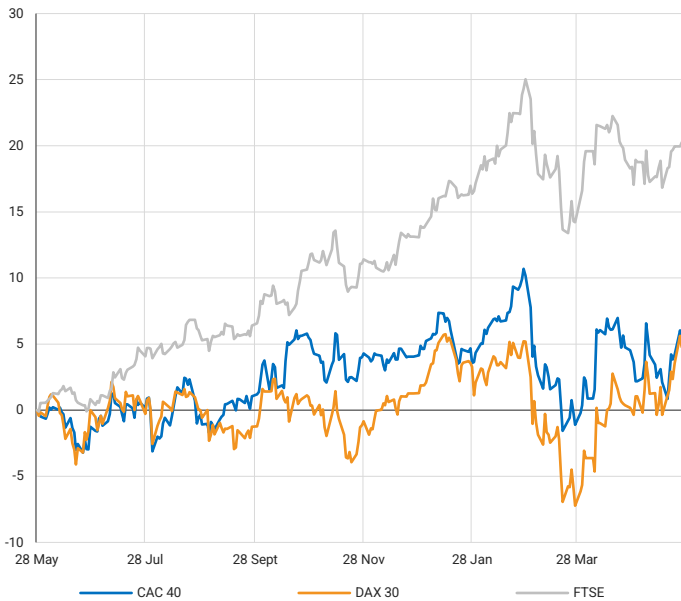
REGION	YIELD	1D	1M	1Y
United States	4.53%	4	19	8
United Kingdom	4.86%	-2	-11	19
Germany	2.99%	1	-5	46
Japan	2.68%	-2	23	123
South African 10Y	8.48%	-6	-28	-184

**GLOBAL INTEREST RATES**

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '25	2.15%
SA Repo Rate	Nov '25	6.75%
SA Prime Rate	Nov '25	10.25%

## EUROPEAN INDICES

Normalised percentage performances



## EUROPEAN MARKET SUMMARY

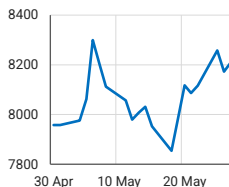
### SELECTED HEADLINES AND THEMES

European equities were little changed on Wednesday, with the STOXX 600 edging 0.03% higher to 628.18 points as gains in automobile and chemical shares offset concerns over the Iran war and energy-market risks. The index remained close to pre-conflict record levels, trading about 1% below its all-time high. The European Central Bank warned that the conflict and persistent trade tensions could weigh on eurozone growth, raise borrowing costs and strain public finances. ECB chief economist Philip Lane also cautioned that higher energy costs may have a lasting inflationary impact.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8207.89	8173.11	0.43	1.11	0.81	0.72
DAX 30	25177.80	25184.89	-0.03	1.78	4.54	2.81
Eurostoxx 50	6067.10	6062.10	0.08	1.57	3.58	4.76
FTSE	10505.01	10491.39	0.13	0.70	1.78	5.78

#### CAC 40

Last 20 Sessions



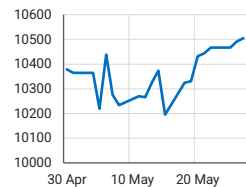
#### DAX 30

Last 20 Sessions



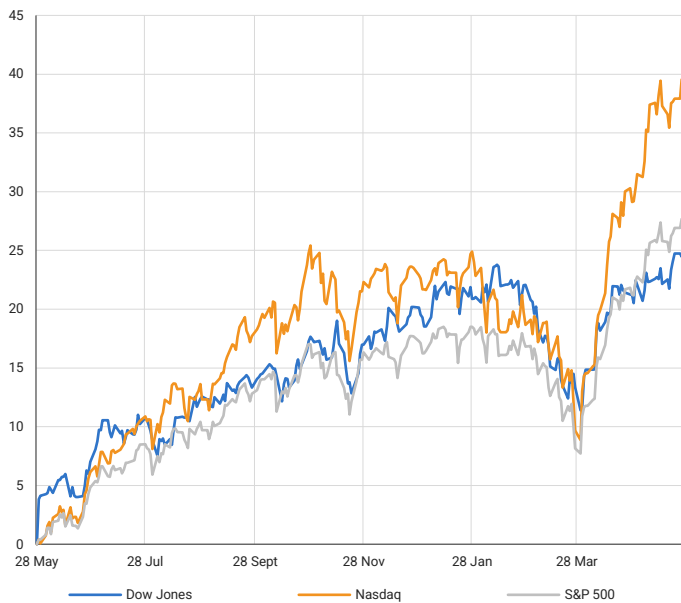
#### FTSE

Last 20 Sessions



## AMERICAN INDICES

Normalised percentage performances



## AMERICAN MARKET SUMMARY

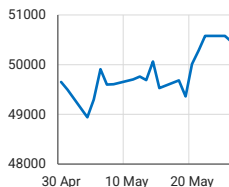
### SELECTED HEADLINES AND THEMES

US equities advanced on Wednesday, with the Dow Jones Industrial Average closing at a record high as healthcare and consumer stocks supported sentiment. The S&P 500 and Nasdaq also recorded fractional gains, extending their record closes for a second consecutive session, although momentum cooled after the recent AI-led rally. Investors continued to monitor Middle East peace talks, while retail earnings provided support. Bath & Body Works rose 9.7% after beating first-quarter sales and profit expectations, and Abercrombie & Fitch gained on strong quarterly profit. Focus now shifts to core PCE inflation data.

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Dow Jones	50644.28	50461.68	0.36	1.27	3.00	5.37
Nasdaq	26674.73	26656.18	0.07	1.54	7.18	14.77
S&P 500	7520.36	7519.12	0.02	1.18	4.83	9.86
US VIX	16.29	17.01	-4.23	-6.59	-9.60	8.96

#### DOW JONES

Last 20 Sessions



#### NASDAQ

Last 20 Sessions



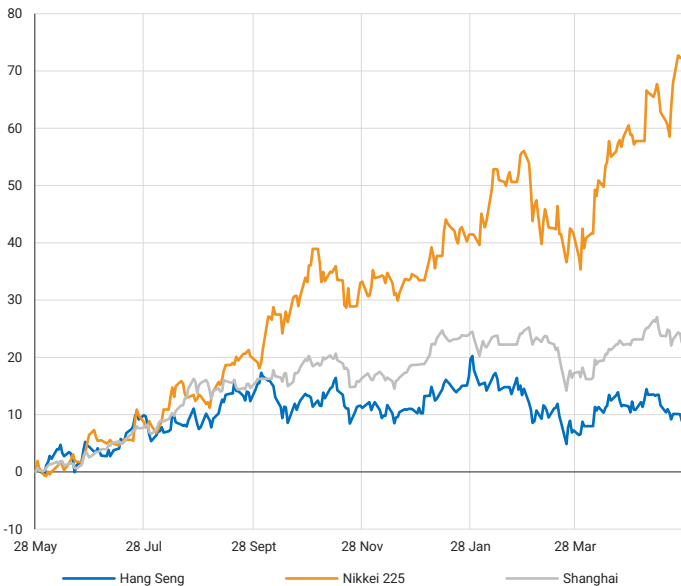
#### S&P 500

Last 20 Sessions



## ASIAN INDICES

Normalised percentage performances



## ASIAN MARKET SUMMARY

### SELECTED HEADLINES AND THEMES

Asia-Pacific markets opened lower on Thursday as investors assessed mixed signals from Iran-US negotiations and the strength of a fragile ceasefire. In South Korea, the Bank of Korea kept its benchmark interest rate unchanged at 2.50%, although two of seven board members voted for a hike, suggesting a more hawkish policy stance under new governor Shin Hyun Song. The central bank raised its 2026 inflation forecast to 2.7% from 2.2% and lifted its growth outlook to 2.6% from 2.0%. South Korean exports are expected to rise again in May.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25328.23	25599.45	-1.06	-1.26	-2.30	-1.18
Nikkei 225	64999.41	64996.09	0.01	8.69	7.37	29.12
Shanghai	4093.73	4145.37	-1.25	-1.64	0.18	3.15

#### HANG SENG

Last 20 Sessions



#### NIKKEI

Last 20 Sessions



#### SHANGHAI

Last 20 Sessions



**BRENT CRUDE**  
One-year (Rolling)



**PLATINUM**  
One-year (Rolling)



**COMMODITIES MARKET SUMMARY**

SELECTED HEADLINES AND THEMES

Gold prices fell to a two-month low on Thursday as fresh US attacks on Iran strengthened the dollar and reduced demand for the precious metal. The escalation also pushed oil prices about 2% higher in early trade after reports of overnight US strikes on an Iranian military site, despite continued talks between Washington and Tehran. Higher crude prices renewed concerns that energy-driven inflation could persist, complicating the outlook for central banks and risk assets. In the US, crude inventories fell by 2.8 million barrels last week, marking a sixth consecutive decline.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	98.01	3.28	94.90	-4.64	-10.05	55.80
Gold	4371.55	-1.90	4456.23	-1.14	-1.93	3.19
Palladium	1359.66	-2.17	1389.78	0.08	1.09	-14.95
Platinum	1884.16	-2.48	1932.10	-1.60	-1.13	-5.91
Silver	72.03	-3.46	74.61	-3.07	-1.65	4.22

**GOLD**



CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4679	0.61	16.3676	-0.05	-0.63	-1.20
GBPZAR	22.0276	0.22	21.9787	-0.20	-0.67	-1.46
EURZAR	19.0862	0.30	19.0300	-0.11	-0.60	-2.26
AUDZAR	11.6957	0.05	11.6894	-0.41	-0.78	5.75
EURUSD	1.1591	-0.30	1.1626	-0.05	0.01	-1.02
USDJPY	159.58	0.04	159.51	0.14	0.37	1.82
GBPUSD	1.3376	-0.39	1.3428	-0.15	-0.05	-0.28

**CURRENCY MARKET SUMMARY**

SELECTED HEADLINES AND THEMES

The South African rand was steady in early trade on Wednesday as investors weighed renewed geopolitical risks after Iran accused the US of breaching a fragile ceasefire near the Strait of Hormuz. The dollar held near a one-week high on Thursday following reports of fresh US strikes on an Iranian military site, complicating peace talks and supporting safe-haven demand. The dollar index was little changed at 99.288, close to its strongest level since 22 May, while the yen weakened towards intervention-sensitive levels. Markets now await the Fed's preferred inflation gauge.

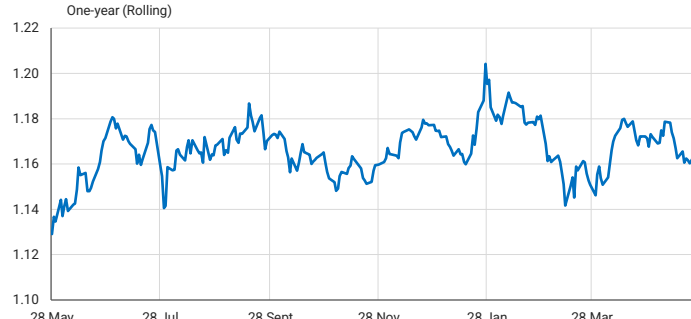
**CURRENCY PAIRS vs JSE ALL SHARE INDEX**  
Normalised percentage performances



**USDZAR**



**EURUSD**



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