GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	115082.06	115855.50	-0.67	-1.48	3.22	-0.65
Top 40	107730.09	108358.38	-0.58	-1.61	4.33	-0.23
Financial 15	25913.73	25902.49	0.04	-0.29	-2.17	4.18
Industrial 25	120803.21	122628.67	-1.49	-0.49	-7.56	-12.80
Resource 10	133007.25	133665.35	-0.49	-3.70	24.65	7.57
Mid Cap	104718.09	105440.24	-0.68	0.07	-1.21	-7.73
Small Cap	104843.27	105835.51	-0.94	0.23	-3.42	-2.88
Banks	16545.39	16517.62	0.17	-0.58	-1.92	7.29
Retailers	4775.55	4827.89	-1.08	-3.35	-8.99	-24.24
Property (J253) - TR	3197.72	3208.00	-0.32	-0.21	-4.78	1.90

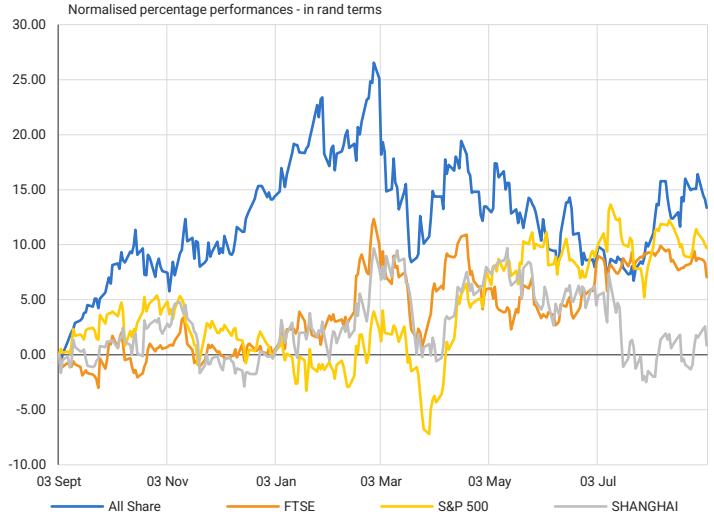
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	53061.95	52766.88	0.56	-0.75	1.10	10.40
Nasdaq	26217.83	26099.77	0.45	0.34	3.33	12.80
S&P 500	7666.60	7631.47	0.46	-0.12	2.36	11.99

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8280.63	8301.85	-0.26	-2.15	-2.69	1.61
DAX 30	25839.33	25970.11	-0.50	-1.70	0.82	5.51
Eurostoxx 50	6362.20	6359.90	0.04	-1.81	-0.06	9.86
FTSE	10756.45	10789.28	-0.30	-1.12	-1.03	8.31

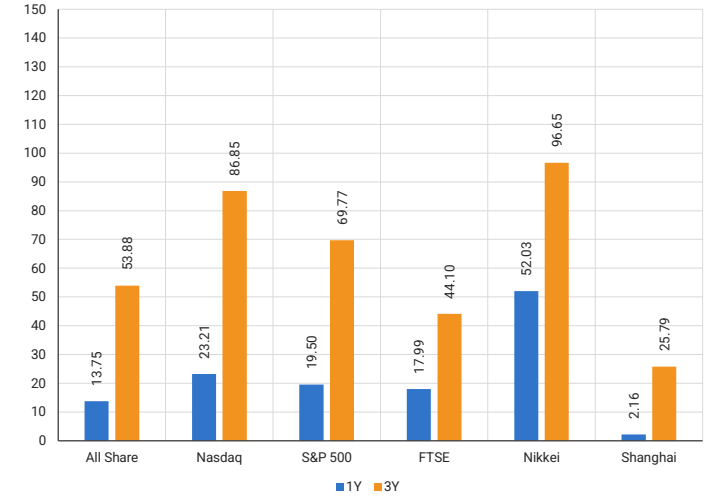
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25311.21	25329.73	-0.07	-1.33	-2.21	-1.25
Nikkei 225	64325.64	66215.34	-2.85	-2.92	-0.06	27.78
Shanghai	3941.39	3979.89	-0.97	0.74	2.85	-0.69

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	438.00	438.20	-0.05	-0.72	-1.62	-25.99
BHP (Australia)	6411.00	6465.00	-0.84	-3.28	-4.08	44.79

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
09:15	SA	S&P Global PMI	50.5	50.3
09:55	EU	German Final Services PMI	48.5	48.5
10:00	EU	Final Services PMI	51.7	51.7
14:30	US	Unemployment Claims	205K	203K
16:00	US	ISM Services PMI	54.2	54.1

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
14:15	US	ADP Non-Farm Employment Change	47K	38K
16:30	US	Crude Oil Inventories	-0.4M	-4.5M
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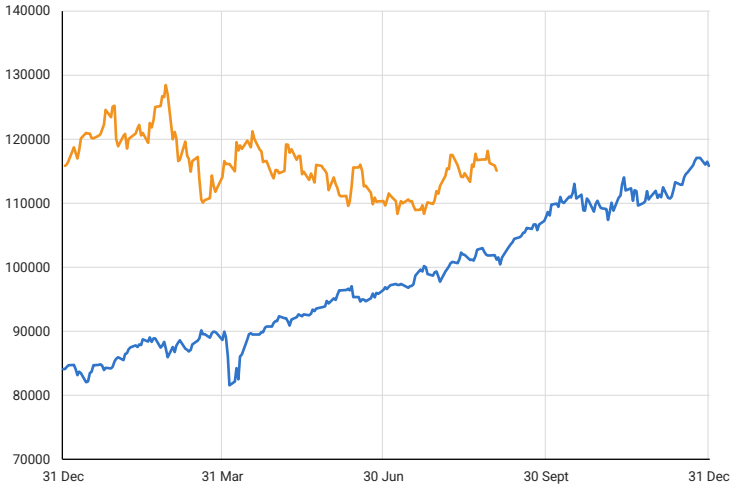
JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sibanye Stillwater Ltd	SSW	5108	8.01	4.46	-15.57
Thungela Resources Ltd	TGA	13124	4.76	9.08	36.71
Blu Label Unlimited	BLU	882	3.64	10.25	-16.32
Sasol Limited	SOL	20100	3.40	10.59	89.27
ASP ISOTOPES INC.	ISO	6297	1.81	0.69	-35.42

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Aspen Pharmacare Hldgs Ltd	APN	14500	-7.35	-6.14	24.15
Resilient REIT Limited	RES	7457	-4.85	-3.41	-6.79
Datatec Ltd	DTC	7595	-3.76	-7.77	-3.92
Hammerson plc	HMN	7791	-3.60	-5.10	6.64
Hudaco Industries Ltd	HDC	19105	-3.18	2.37	-6.80

DIVIDEND DATA

Last date to trade *Tuesday, 08 September*

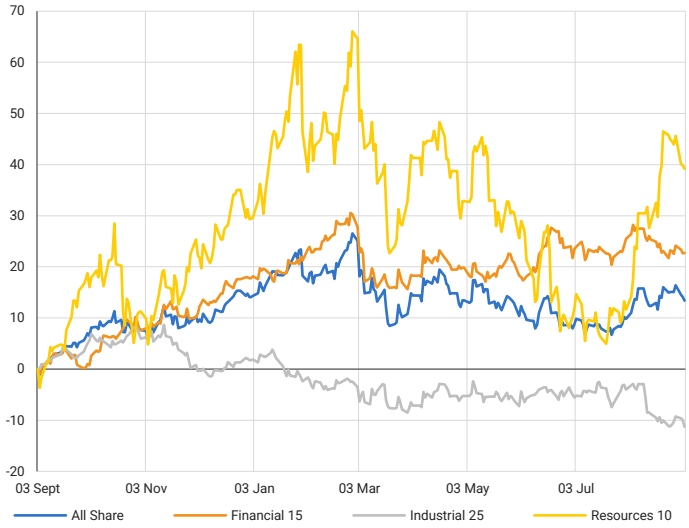
COMPANY	CODE	EXPECTED DIVIDEND
Goldfields	GFI	1625 ZARc
Standard Bank	SBK	902 ZARc
Spur	SUR	206 ZARc
DRDGOLD	DRD	120 ZARc
ADvTECH	ADH	53 ZARc

COMPANY	CODE	EXPECTED DIVIDEND
Italtile	ITE	25 ZARc
Italtile	ITE	21 ZARc
Sabvest Capital	SBP	40 ZARc
Grindrod	GND	24 ZARc
NEPI Rockcastle	NRP	28 EURc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22553	22700	-0.65	-1.88	-1.04	-5.78
Anglo American plc	89912	89823	0.10	-1.64	7.26	31.24
AngloGold Ashanti plc	174515	176892	-1.34	-7.66	39.44	21.77
Anheuser-Busch InBev SA NV	127146	126785	0.28	1.43	-11.04	18.77
BHP Group Limited	73780	75523	-2.31	-3.90	4.64	45.49
BID Corporation Ltd	45376	45811	-0.95	3.60	0.22	7.56
British American Tob plc	88959	90927	-2.16	-3.13	-12.37	-5.49
Compagnie Fin Richemont	373600	372198	0.38	-0.87	-4.83	3.00
Capitec Bank Hldgs Ltd	463423	463165	0.06	-1.22	-1.69	11.51
Discovery Ltd	25248	25213	0.14	-2.33	-3.69	10.94
Firstrand Ltd	9582	9530	0.55	0.01	-2.90	5.59
Gold Fields Ltd	72784	73587	-1.09	-5.83	35.34	0.29
Glencore plc	12943	13025	-0.63	0.93	6.53	42.00
Harmony GM Co Ltd	31358	31211	0.47	-12.54	20.35	-6.97
Impala Platinum Hlgs Ltd	22525	22869	-1.50	-0.78	25.43	-14.03
Investec Ltd	14032	13916	0.83	2.64	-2.18	14.85
Investec plc	14393	14238	1.09	3.58	-1.07	17.81
MTN Group Ltd	19500	19840	-1.71	3.61	-4.86	15.04
Nedbank Group Ltd	29600	29505	0.32	0.81	5.85	11.17
Naspers Ltd -N-	74879	76822	-2.53	-2.18	-13.68	-32.21
Prosus N.V.	68445	69719	-1.83	-2.80	-10.17	-33.13
South32 Limited	5937	5929	0.13	1.26	12.23	50.92
Standard Bank Group Ltd	31700	31699	0.00	-1.18	-3.71	9.16
Shoprite Holdings Ltd	31431	31204	0.73	4.39	9.52	16.31
Sanlam Limited	8560	8587	-0.31	0.59	-2.59	-13.09
Valterra Platinum Ltd	136749	140736	-2.83	-2.08	10.30	-2.98
Vodacom Group Ltd	14788	14758	0.20	0.89	-7.60	4.65

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Discovery	DSY	Final	03 Sept
Impala Platinum	IMP	Final	03 Sept
Santan	SNT	Interim	03 Sept
African Rainbow Min	ARI	Final	04 Sept
Bell Equipment	BEL	Interim	04 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9450	9.26	18 Aug '26
Standard Bank	SBPP	9303	9.10	02 Sept '26
Capitec	CPIP	12500	7.24	16 Sept '26
Grindrod	GNDP	10520	9.21	16 Sept '26
Netcare	NTCP	9449	9.71	11 Nov '26
Discovery	DSBP	13016	8.38	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities ended Wednesday weaker, with the JSE All Share losing 0.67% to 115,082.06 points and the Top 40 falling 0.58% to 107,730.09. Investor sentiment was also pressured by a deterioration in domestic business confidence, with the RMB/BER index slipping to 38 in the third quarter, its weakest reading since Q3 2024. The decline reflected softer demand and heightened uncertainty linked to the Middle East conflict. Corporate activity remained prominent, as TFG outlined further store closures, Aspen projected strong double-digit FY 2027 earnings growth, and Woolworths reported higher full-year headline earnings despite a tougher second half and rising operating costs.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Aspen Pharmacare – Balance Sheet Reset Supports FY 2027 Recovery

Aspen's FY 2026 result was defined by a strong second-half recovery, improved cash generation and a substantial balance-sheet reset. Normalised Group EBITDA from continuing operations grew 14% despite flat revenue, while Commercial Pharmaceuticals delivered 5% revenue growth and 13% EBITDA growth. Manufacturing EBITDA reached R828 million, 21% above FY 2025, as operational improvements began emerging from reshaped sterile facilities. Constant-currency NHEPS from continuing operations rose 28% for the year after declining 24% in the first half. The R28 billion APAC disposal and stronger free cash flow left Aspen with net cash of about R0.8 billion after R0.5 billion of share buybacks, positioning FY 2027 for further recovery.

APN | Open : 15600 | High : 15889 | Low : 14000 | Close : 14500 | -7.35%

Cashbuild – Revenue Growth Fails to Prevent Earnings Decline

Cashbuild's FY 2026 result showed continued sales growth but weaker earnings as cost pressures and the Malawi disposal offset improved gross profitability. Group revenue rose 6% to R12.1 billion, supported by 5% growth in till transactions, while selling-price inflation ended June at 1.5%. Gross profit increased 8% and the gross margin expanded to 25.3% from 24.8%. However, operating expenses rose 9%, headline earnings fell 9% to R196.0 million and HEPS declined 8% to 959.9 cents. The R34.9 million loss on the Malawi disposal contributed to a 25% decline in EPS. Cash and short-term funds increased to R2.0 billion, while the annual dividend remained unchanged at 626 cents per share.

CSB | Open : 10995 | High : 10995 | Low : 10800 | Close : 10864 | -0.77%

Motus Holdings – Finance Cost Relief Drives Earnings Higher

Motus delivered strong FY 2026 returns as improved operating profit, lower finance costs and leverage translated into double-digit earnings growth. Revenue increased 1% to R113.55 billion, or 3% after adjusting for the prior-year MTV disposal, while operating profit rose 4% to R5.71 billion. A 19% decline in net finance costs helped lift profit before tax by 20% to R4.01 billion. HEPS increased 15% to 1,777 cents and attributable profit rose 19% to R2.98 billion. Cash generated from operations advanced 6% to R7.99 billion, while net debt to EBITDA improved to 1.3 times. Return on invested capital rose to 12.6%, and the total dividend increased 29% to 710 cents per share.

MTH | Open : 11000 | High : 11232 | Low : 10452 | Close : 10589 | -2.85%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	14500	15650	-7.35	-6.14	-2.75	24.15
African Rainbow Min Ltd	17587	17926	-1.89	-6.15	3.86	-11.58
AVI Ltd	8449	8626	-2.05	-0.60	-6.12	-19.91
Boxer Retail Limited	7802	7852	-0.64	1.32	0.00	9.35
Bidvest Ltd	22450	22893	-1.94	-5.71	-9.50	-5.47
Clicks Group Ltd	20249	20650	-1.94	1.50	-8.18	-39.84
Dis-Chem Pharmacies Ltd	2742	2802	-2.14	-5.61	-8.69	-21.66
DRD Gold Ltd	4566	4505	1.35	-4.78	34.73	-12.80
Exxaro Resources Ltd	19005	19100	-0.50	2.44	-6.72	6.17
Growthpoint Prop Ltd	1629	1619	0.62	-0.49	-7.86	-5.07
Hammerson plc	7791	8082	-3.60	-5.10	-8.11	6.64
Kumba Iron Ore Ltd	23557	23813	-1.08	-1.05	-10.24	-32.90
Karooooo Ltd	106980	107173	-0.18	4.78	-0.48	36.72
PSG Fin Services Ltd	3143	3155	-0.38	2.28	-6.74	15.34
Mondi plc	18538	18521	0.09	-0.69	-6.42	-8.95
Mr Price Group Ltd	15723	15871	-0.93	-2.94	-7.55	-10.14
Momentum Group Limited	3995	4020	-0.62	2.36	-2.18	4.47
Ninety One Plc	4525	4560	-0.77	-1.89	-4.54	-6.28
Northam Platinum Hldgs Ltd	30699	30891	-0.62	3.90	30.00	-8.93
NEPI Rockcastle N.V.	14923	14940	-0.11	-0.11	-1.43	2.32
Netcare Limited	1790	1810	-1.10	0.00	-5.44	13.08
Ninety One Limited	4356	4390	-0.77	-0.98	-3.88	-8.89
Old Mutual Limited	1275	1286	-0.86	0.55	-4.57	-14.43
OUTsurance Group Limited	8737	8728	0.10	7.73	5.77	21.92
Pan African Resource plc	2852	2816	1.28	-5.00	38.51	5.90
Primary Health Prop PLC	1996	2026	-1.48	-4.41	-5.85	-8.06
Pepkor Holdings Ltd	1928	1942	-0.72	-3.26	-9.44	-27.11
Quilter Plc	4062	4142	-1.93	-2.12	-6.64	0.17
Redefine Properties Ltd	606	608	-0.33	0.17	-7.20	1.00
Remgro Ltd	19080	19247	-0.87	0.20	-1.85	5.06
Reinet Investments S.C.A	42953	43259	-0.71	-0.42	-4.34	-25.94
Shaftesbury Capital plc	3141	3152	-0.35	-2.79	-3.29	-2.82
Santam Limited	41494	41650	-0.37	-0.21	2.71	-2.93
Sasol Limited	20100	19440	3.40	10.59	3.46	89.27
Sirius Real Estate Ltd	2013	2042	-1.42	-4.46	-8.62	-7.24
Tiger Brands Ltd	26800	27367	-2.07	-1.33	-2.82	-26.81
The Foschini Group Limited	5087	5121	-0.66	-2.73	-10.09	-39.40
Truworths Int Ltd	4522	4507	0.33	-10.10	-14.90	-20.57
Woolworths Holdings Ltd	4199	4265	-1.55	-3.25	-10.62	-25.02

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	4884	4916	-0.65	1.10	2.63	31.18
Altron Limited A	2830	2877	-1.63	5.75	-1.63	42.28
AECI Limited	10050	10228	-1.74	1.12	-19.60	12.52
Alexander Forbes Grp Hldgs	677	681	-0.59	-3.15	-6.75	-13.21
Afrimat Limited	2581	2627	-1.75	-1.94	-6.45	-37.31
Astral Foods Ltd	19900	20122	-1.10	3.10	-6.22	-25.38
Attacq Limited	1670	1670	0.00	2.45	-4.84	2.45
Blu Label Unlimited	882	851	3.64	10.25	0.80	-16.32
Burstone Group Limited	954	955	-0.10	1.06	-2.85	4.38
Bytes Technology Grp PLC	9062	9151	-0.97	-1.84	0.67	11.23
Coronation Fund Mngrs Ld	4326	4419	-2.10	1.31	1.93	-7.49
Datatec Ltd	7595	7892	-3.76	-7.77	-10.51	-3.92
Emira Property Fund Ltd	1359	1350	0.67	2.95	4.14	0.00
Equites Prop Fund Ltd	1761	1780	-1.07	-0.23	-1.34	-4.03
Famous Brands Ltd	5175	5269	-1.78	0.86	-2.93	-3.23
Fortress Real Est Inv B	2375	2400	-1.04	-1.17	-6.16	-0.63
Fairvest Limited B	677	686	-1.31	-1.02	-7.89	-5.71
Grindrod Ltd	2440	2445	-0.20	1.12	-8.61	43.53
Hosken Cons Inv Ltd	16213	16376	-1.00	2.53	-6.09	3.93
Hudaco Industries Ltd	19105	19733	-3.18	2.37	-0.63	-6.80
Hyprop Inv Ltd	5760	5783	-0.40	-0.50	-5.43	1.02
ASP ISOTOPES INC.	6297	6185	1.81	0.69	-4.59	-35.42
Italtile Ltd	873	862	1.28	-0.57	-5.62	-3.54
JSE Ltd	15413	15608	-1.25	-0.42	2.28	7.46
KAP Limited	300	308	-2.60	10.29	11.94	56.25
Life Healthc Grp Hldgs Ltd	1153	1168	-1.28	0.26	2.22	1.23
Lighthouse Properties plc	807	816	-1.10	2.15	-0.37	-4.50
MAS P.L.C	2185	2184	0.05	0.88	1.63	-3.28
Motus Holdings Ltd	10589	10900	-2.85	0.85	0.91	-13.16
Oceana Group Ltd	6369	6400	-0.48	-1.64	-13.05	14.26
Omnia Holdings Ltd	9934	9851	0.84	-1.62	-5.88	26.07
Channel VAS Inv Ltd	1354	1371	-1.24	1.80	-7.07	-33.85
Pick n Pay Stores Ltd	1888	1950	-3.18	-0.47	-0.68	-24.18
Premier Group Limited	17484	17653	-0.96	0.03	-1.93	4.28
PPC Limited	746	736	1.36	11.01	0.00	33.45
Raubex Group Ltd	3974	4040	-1.63	-2.86	-8.50	-10.82
RCL Foods Limited	792	791	0.13	5.60	-2.22	-21.58
Resilient REIT Limited	7457	7837	-4.85	-3.41	-10.15	-6.79
Reunert Ltd	5325	5448	-2.26	-4.64	-8.83	-14.55
SA Corp Real Estate Ltd	344	346	-0.58	0.88	-1.71	-4.44
Sappi Ltd	1391	1390	0.07	-3.40	17.09	-43.34
Super Group Ltd	1746	1748	-0.11	-1.74	-7.77	-7.67
The Spar Group Ltd	3854	3897	-1.10	-3.53	-21.36	-59.64
Stor-Age Prop REIT Ltd	1590	1602	-0.75	-0.87	-3.05	-11.32
Southern Sun LTD	1000	1015	-1.48	-1.09	-2.44	-2.34
Sun International Ltd	4930	4983	-1.06	3.27	-7.31	27.55
Thungela Resources Ltd	13124	12528	4.76	9.08	29.68	36.71
Telkom SA SOC Ltd	5650	5552	1.77	3.99	3.50	-4.25
Tsogo Sun Limited	700	707	-0.99	-4.11	-3.98	0.00
Vukile Property Fund Ltd	2363	2361	0.08	-0.51	-6.30	-5.48
We Buy Cars Hlds Ltd	3012	3110	-3.15	-2.46	-8.70	-37.03
Wilson Bayly Hlm-Ovc Ltd	14200	14325	-0.87	-1.93	-9.75	-15.02

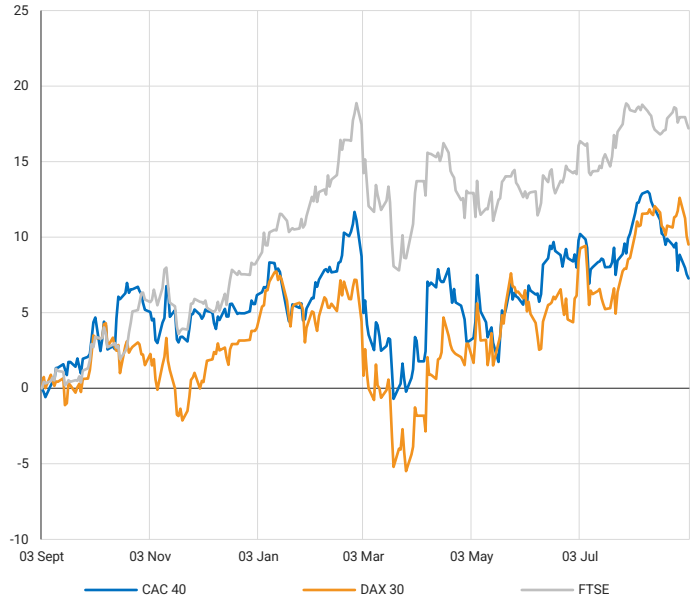
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	4.77%	-3	4	51
United Kingdom	5.23%	1	18	43
Germany	3.37%	3	17	59
Japan	2.96%	-3	17	134
South African 10Y	8.82%	-2	18	-83

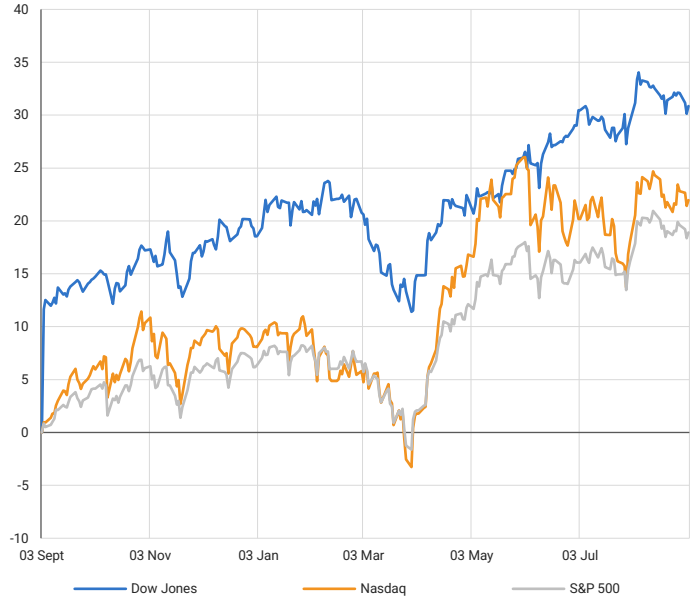
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '26	2.40%
SA Repo Rate	May '26	7.00%
SA Prime Rate	May '26	10.50%

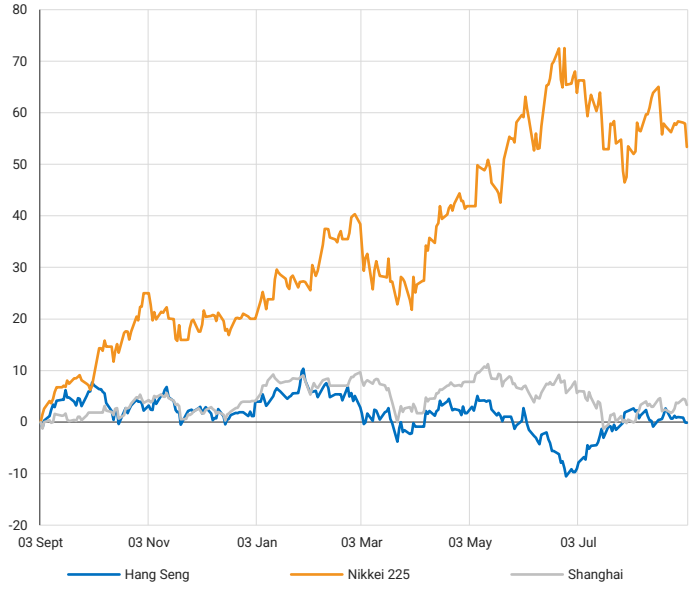
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



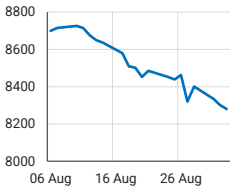
EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

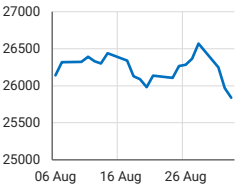
European equities closed marginally lower on Wednesday as rising bond yields and renewed Middle East tensions revived concerns over energy-driven inflation. The STOXX 600 declined 0.2% to 645.94 points after touching a one-month low, while retailers underperformed with a 2.3% fall. Europe's dependence on imported energy remained a key vulnerability, although resilient corporate earnings helped contain broader losses. German 10-year yields reached their highest level since April 2011, while markets priced an almost certain 25-basis-point ECB increase next week. Fiscal pressure also returned to focus across highly indebted economies, and British government bond yields climbed to their highest level since the global financial crisis.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8280.63	8301.85	-0.26	-2.15	-2.69	1.61
DAX 30	25839.33	25970.11	-0.50	-1.70	0.82	5.51
Eurostoxx 50	6362.20	6359.90	0.04	-1.81	-0.06	9.86
FTSE	10756.45	10789.28	-0.30	-1.12	-1.03	8.31

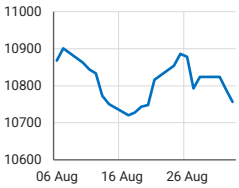
CAC 40
Last 20 Sessions



DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions



AMERICAN MARKET SUMMARY

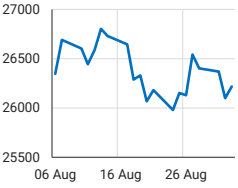
SELECTED HEADLINES AND THEMES

US equities rebounded on Wednesday, partially reversing a three-session decline as investors searched for value following recent risk-off selling. All three major indices advanced, with the Russell 2000 outperforming after gaining 1.1%. Materials led the S&P 500 sectors, while real estate was the only sector to close lower; airlines, precious-metal miners and regional banks also strengthened. Semiconductor shares recovered, although the Philadelphia Semiconductor Index remains well below its late-June level. Gains were limited by the global bond sell-off, inflation concerns and renewed US-Iran hostilities. Softer ADP private payroll growth and weaker core capital-goods orders also suggested some moderation in labour demand and corporate spending.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	53061.95	52766.88	0.56	-0.75	1.10	10.40
Nasdaq	26217.83	26099.77	0.45	0.34	3.33	12.80
S&P 500	7666.60	7631.47	0.46	-0.12	2.36	11.99

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions

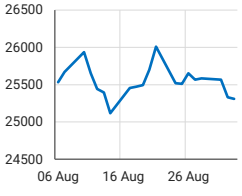
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

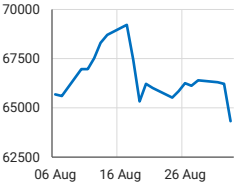
Asian shares and bonds staged a relief rally on Thursday as investors responded to firmer regional services data and a more stable risk backdrop. Japan's S&P Global Services PMI rose to 52.5 in August from 51.2 in July, marking the fastest expansion in five months as domestic demand supported business activity and new orders. Export demand remained weak, however, with new export business contracting for a fifth consecutive month. In China, the RatingDog General Services PMI increased to 51.4 from 50.4, while employment rose for a fourth straight month. Separately, Australia's prudential regulator imposed additional capital and liquidity requirements on ING's local unit after liquidity-reporting breaches.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25311.21	25329.73	-0.07	-1.33	-2.21	-1.25
Nikkei 225	64325.64	66215.34	-2.85	-2.92	-0.06	27.78
Shanghai	3941.39	3979.89	-0.97	0.74	2.85	-0.69

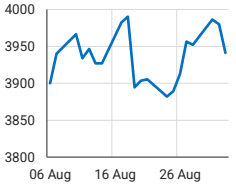
HANG SENG
Last 20 Sessions



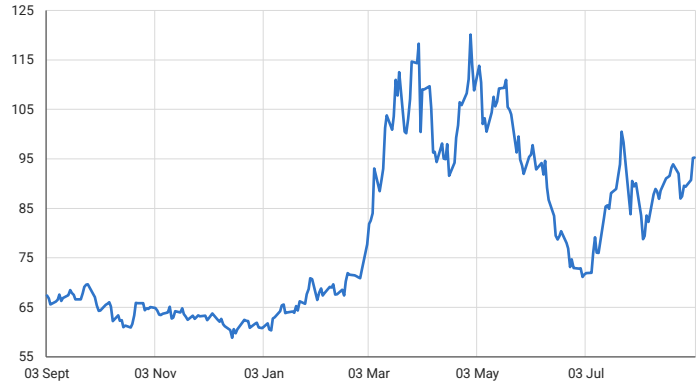
NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



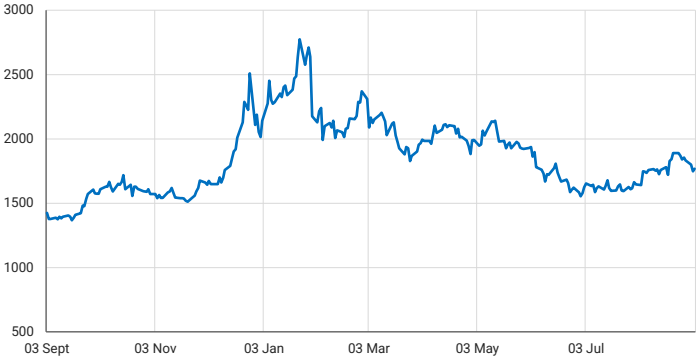
COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

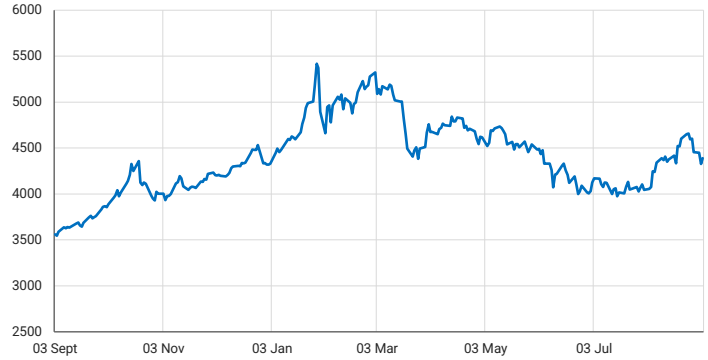
Gold prices firmed on Thursday as lower US Treasury yields and a softer dollar supported demand ahead of Friday's nonfarm payrolls report, which could shape expectations for the Federal Reserve's next policy decision. Oil prices edged lower as investors weighed renewed US-Iran hostilities against the risk of further Middle Eastern supply disruption. President Donald Trump said the latest US campaign would not continue for "too long" after strikes targeted Iranian radar and missile systems near the Strait of Hormuz. Shipping activity through the key waterway remained subdued, with four commodity vessels transiting against a 10-day average of around 13. Iran also expanded its list of vessels deemed non-compliant.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	95.47	0.24	95.24	0.05	8.90	56.36
Gold	4432.25	1.01	4387.80	1.38	-4.50	1.61
Palladium	1372.00	0.44	1366.00	3.56	3.02	-16.40
Platinum	1782.80	0.86	1767.60	1.08	-3.98	-13.92
Silver	66.15	1.25	65.33	1.97	-4.08	-8.74

PLATINUM
One-year (Rolling)



GOLD
One-year (Rolling)



CURRENCY MARKET SUMMARY

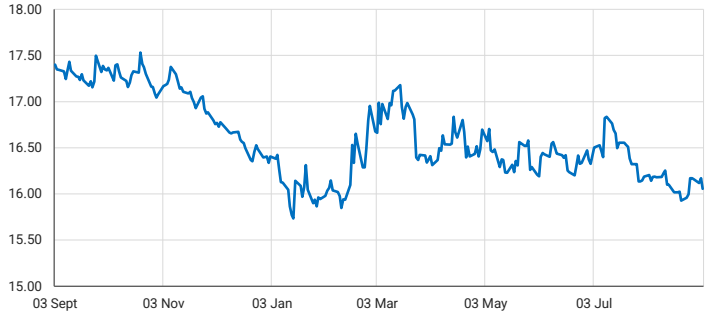
SELECTED HEADLINES AND THEMES

The South African rand strengthened on Wednesday as the US dollar weakened following softer private payrolls data, reinforcing expectations for a more cautious Federal Reserve policy path. The dollar remained under pressure on Thursday after the yen held gains from a sharp, brief surge in the previous session, which traders suspected may have reflected intervention by Japanese authorities. Elsewhere, the euro edged higher to around $1.1589, while sterling recovered modestly from a three-week low to trade near $1.3482. Attention now turns to Friday's US nonfarm payrolls report, with economists expecting 56,000 jobs to be added after July's surprise 23,000 decline, while unemployment is forecast to remain unchanged at 4.1%.

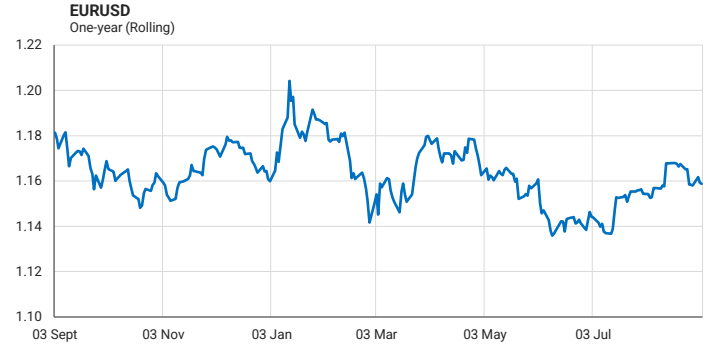
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.0452	-0.07	16.0565	-0.71	0.61	-3.07
GBPZAR	21.6510	0.01	21.6493	-0.93	-0.23	-2.93
EURZAR	18.6080	-0.74	18.7465	0.10	0.81	-3.72
AUDZAR	11.5033	-0.06	11.5107	-0.35	0.55	4.13
EURUSD	1.1597	0.07	1.1588	-0.04	-0.53	-1.34
USDJPY	157.79	-0.59	158.72	-0.92	-0.37	1.31
GBPUSD	1.3494	0.06	1.3486	-0.22	-0.80	0.15

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances

USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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