GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	116725.80	116687.82	0.03	-1.22	1.23	0.77
Top 40	109270.12	109277.18	-0.01	-1.27	1.88	1.20
Financial 15	26273.81	26094.81	0.69	0.23	-2.54	5.63
Industrial 25	121738.60	121883.24	-0.12	-1.44	-6.85	-12.13
Resource 10	135951.94	136544.45	-0.43	-2.30	15.21	9.95
Mid Cap	106100.06	105901.41	0.19	-0.81	-0.77	-6.51
Small Cap	106282.99	105878.87	0.38	-0.27	-2.42	-1.55
Banks	16772.43	16648.00	0.75	0.63	-2.80	8.76
Retailers	4883.55	4841.92	0.86	-1.60	-7.68	-22.53
Property (J253) - TR	3253.71	3233.15	0.64	-0.14	-2.64	3.68

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	53414.25	53686.11	-0.51	-0.27	-0.87	11.13
Nasdaq	26506.99	26584.06	-0.29	0.40	0.60	14.05
S&P 500	7718.60	7747.71	-0.38	0.09	0.11	12.75

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8278.77	8286.40	-0.09	-1.46	-4.84	1.59
DAX 30	26046.40	26007.79	0.15	-1.97	-0.36	6.35
Eurostoxx 50	6402.00	6381.60	0.32	-1.30	-1.82	10.54
FTSE	10831.09	10831.52	0.00	0.06	-0.34	9.06

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25650.87	25213.31	1.74	0.26	0.47	0.08
Nikkei 225	65020.94	64214.48	1.26	-2.09	-1.01	29.16
Shanghai	3930.12	3942.09	-0.30	-0.56	0.76	-0.98

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	439.20	442.80	-0.81	1.05	-2.72	-25.22
BHP (Australia)	6319.00	6225.00	1.51	-2.40	-5.47	42.51

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
08:00	SA	Foreign Exchange Reserves	$72.4b	$73.45b
08:00	EU	German Industrial Production m/m	0.10%	0.20%
11:00	EU	Final Employment Change q/q	0.10%	0.10%
11:00	EU	Revised GDP q/q	0.40%	0.40%
---	US	Bank Holiday	---	---

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
10:50	UK	BOE Gov Bailey Speaks	---	---
11:00	EU	Retail Sales m/m	0.30%	-0.60%
14:30	US	Non-Farm Employment Change	55K	162K
14:30	US	Unemployment Rate	4.10%	4.10%
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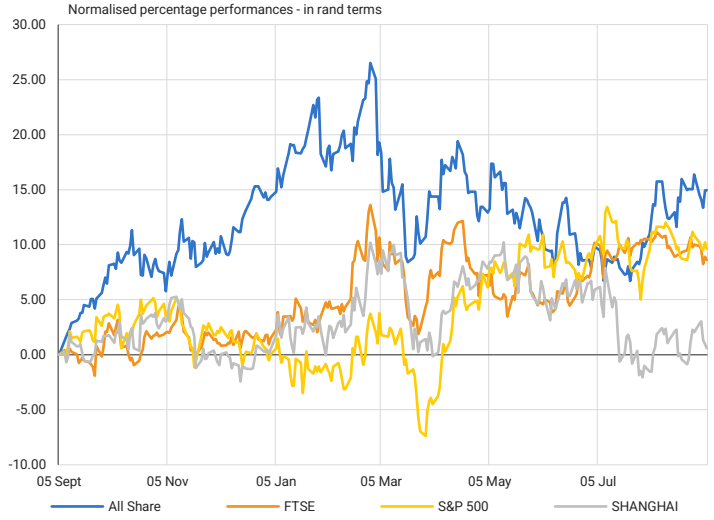
JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

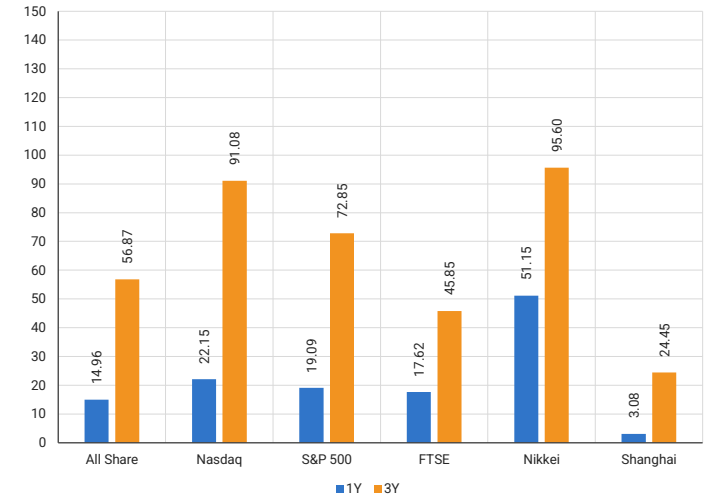
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
AVI Ltd	AVI	8739	3.64	1.62	-17.17
Tsogo Sun Limited	TSG	719	3.30	-4.13	2.71
Super Group Ltd	SPG	1750	3.18	-2.78	-7.46
Thungela Resources Ltd	TGA	13935	2.79	10.78	45.16
Mondi plc	MNP	18436	2.48	-3.56	-9.45

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Telkom SA SOC Ltd	TKG	5456	-4.41	-3.23	-7.54
MTN Group Ltd	MTN	19931	-3.01	4.90	17.59
MAS P.L.C	MSP	2120	-2.93	-2.48	-6.15
Aspen Pharmacare Hldgs Ltd	APN	15043	-2.60	-5.19	28.80
Coronation Fund Mngrs Ld	CML	4305	-2.47	-1.71	-7.93

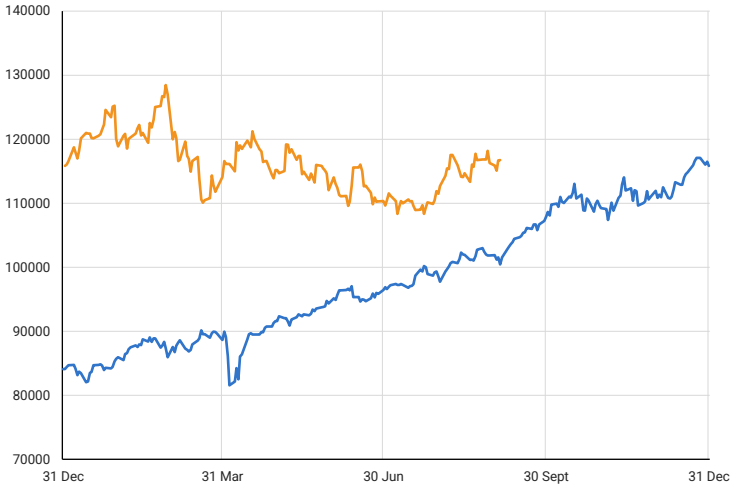
INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



JSE ALL SHARE INDEX
2025 vs 2026



DIVIDEND DATA

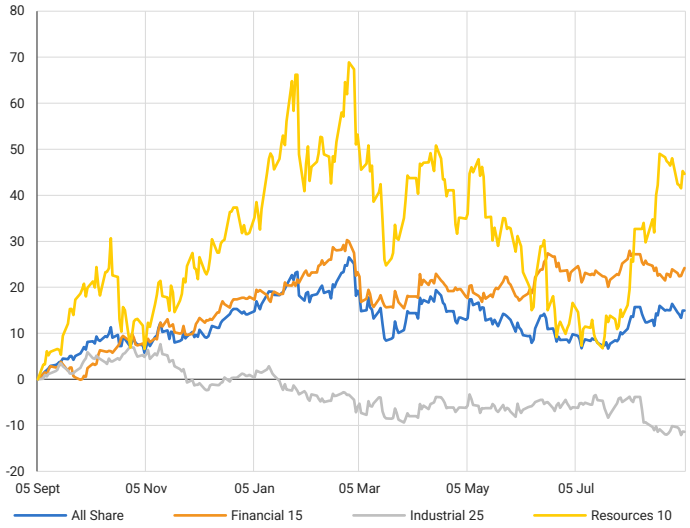
Last date to trade *Tuesday, 08 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Goldfields	GFI	1625 ZARc	Italtile	ITE	25 ZARc
Standard Bank	SBK	902 ZARc	Italtile	ITE	21 ZARc
Spur	SUR	206 ZARc	Sabvest Capital	SBP	40 ZARc
DRDGOLD	DRD	120 ZARc	Grindrod	GND	24 ZARc
ADvTECH	ADH	53 ZARc	NEPI Rockcastle	NRP	28 EURc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	23200	23050	0.65	0.23	0.37	-3.07
Anglo American plc	89897	89941	-0.05	-3.49	2.29	31.22
AngloGold Ashanti plc	173510	175778	-1.29	-6.83	21.25	21.07
Anheuser-Busch InBev SA NV	128044	127594	0.35	0.52	-7.71	19.61
BHP Group Limited	72335	73437	-1.50	-6.66	-0.84	42.64
BID Corporation Ltd	44583	44779	-0.44	-0.16	1.89	5.68
British American Tob plc	88600	90000	-1.56	-1.94	-8.09	-5.87
Compagnie Fin Richemont	364354	361900	0.68	-6.09	-8.08	0.45
Capitec Bank Hldgs Ltd	466651	463827	0.61	-0.02	-3.77	12.29
Discovery Ltd	26243	25970	1.05	1.53	-0.66	15.31
Firstrand Ltd	9723	9584	1.45	1.14	-4.01	7.14
Gold Fields Ltd	76675	76233	0.58	-0.25	25.75	5.66
Glencore plc	13016	13111	-0.72	0.13	4.71	42.80
Harmony GM Co Ltd	32400	32775	-1.14	-2.95	8.95	-3.88
Impala Platinum Hlgs Ltd	24202	24561	-1.46	1.98	20.64	-7.63
Investec Ltd	14128	14005	0.88	0.24	-3.13	15.63
Investec plc	14415	14290	0.87	-0.06	-2.28	17.99
MTN Group Ltd	19931	20550	-3.01	4.90	-2.06	17.59
Nedbank Group Ltd	29881	29888	-0.02	0.89	0.48	12.22
Naspers Ltd -N-	75392	74618	1.04	-4.49	-14.17	-31.74
Prosus N.V.	69097	68700	0.58	-4.30	-10.86	-32.49
South32 Limited	5980	6023	-0.71	-1.81	6.65	52.01
Standard Bank Group Ltd	32204	32100	0.32	0.91	-2.83	10.90
Shoprite Holdings Ltd	31518	31236	0.90	2.66	10.26	16.63
Sanlam Limited	8662	8556	1.24	-0.49	-2.98	-12.05
Valterra Platinum Ltd	137983	138583	-0.43	-6.60	-0.73	-2.11
Vodacom Group Ltd	15021	15065	-0.29	0.77	-6.41	6.30

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Putprop	PPR	Final	07 Sept
AVI	AVI	Final	07 Sept
Bowler Metcalf	BCF	Final	08 Sept
Sun International	SUI	Interim	08 Sept
Super Group	SPG	Final	08 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9650	9.06	18 Aug '26
Standard Bank	SBPP	9400	9.02	02 Sept '26
Capitec	CPIP	12500	7.24	16 Sept '26
Grindrod	GNDP	10520	9.21	16 Sept '26
Netcare	NTCP	12499	7.26	11 Nov '26
Discovery	DSBP	12810	8.53	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Friday's local session finished with little directional conviction, leaving the JSE All Share 0.03% higher at 116,725.80 and the Top 40 down 0.01%. Corporate news carried more weight than the index move. African Rainbow Minerals reported stronger annual earnings as higher PGM prices offset weaker ferrous and coal contributions, while Exxaro advanced plans to dispose of Moranbah South for US$105 million after exercising its pre-emptive right. Attention also turned to development finance policy after the Development Bank of Southern Africa began feasibility work on proposed South African and Pan-African sovereign wealth funds. The studies will consider mineral resources, pension capital and public assets as possible funding foundations.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Exxaro Resources – Non-Core Australian Coal Asset Set for Exit

Exxaro is moving to monetise an asset it has already identified as non-core, using its pre-emptive right as an intermediate step before an outright exit. Exxaro Australia will first acquire Anglo American's 50% participation in Moranbah South, taking ownership to 100%, and then sell the full project to Stanmore Resources for US$105 million. The transaction reinforces management's stated capital-allocation priorities rather than expanding its Australian coal exposure. Proceeds and management attention can instead be directed towards the group's three strategic pillars of South African coal, renewable energy and future-facing metals. The disposal is expected to close before the end of the fourth quarter of 2026, subject to Australian regulatory approvals.

EXX | Open : 19502 | High : 19838 | Low : 19342 | Close : 19646 | +1.84%

African Rainbow Minerals – Platinum Recovery Strengthens Cash Position

African Rainbow Minerals ended F2026 with a stronger balance sheet and a marked recovery in its platinum operations. Net cash increased by R3.56 billion to R10.17 billion, while gross debt fell to R157 million and operating cash generation improved to R4.23 billion. The earnings recovery was led by ARM Platinum, which moved from a R1.29 billion headline loss to R1.35 billion of headline earnings as PGM basket prices strengthened. Headline earnings rose 19% to R3.20 billion, despite weaker iron ore, manganese and coal contributions. The board raised the final dividend to R7.00 per share, bringing the annual payout to R12.00, while approving development at Bokoni and the restart of Nkomati.

ARI | Open : 18200 | High : 18762 | Low : 17770 | Close : 18308 | +0.10%

Bell Equipment – Profitability Falls Faster Than Revenue

Bell Equipment's interim numbers point to a sharp contraction in profitability alongside softer trading volumes. For the six months to June, revenue fell 12% to R5.35 billion, but the earnings decline was much steeper: operating profit dropped 60% and profit for the period fell 66%. Headline earnings per share decreased 74% to 65 cents, compared with a 69% reduction in basic EPS to 70 cents. Cash generation also weakened, with net cash inflow down 72% to R137.4 million. The balance-sheet effect was more limited, with net asset value per share slipping 1% to R60.76. Management nevertheless declared a 30-cent interim dividend, payable on 28 September 2026.

BEL | Open : 4065 | High : 4136 | Low : 4052 | Close : 4052 | -2.36

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15043	15444	-2.60	-5.19	-1.26	28.80
African Rainbow Min Ltd	18308	18290	0.10	-3.36	2.92	-7.95
AVI Ltd	8739	8432	3.64	1.62	-3.44	-17.17
Boxer Retail Limited	7625	7600	0.33	-1.89	-2.48	6.87
Bidvest Ltd	23000	23108	-0.47	-2.92	-8.29	-3.15
Clicks Group Ltd	20028	20334	-1.50	-0.23	-8.38	-40.49
Dis-Chem Pharmacies Ltd	2726	2723	0.11	-5.35	-9.34	-22.11
DRD Gold Ltd	4622	4693	-1.51	-2.14	24.58	-11.73
Exxaro Resources Ltd	19646	19291	1.84	5.06	-1.21	9.75
Growthpoint Prop Ltd	1655	1640	0.91	-0.06	-6.23	-3.55
Hammerson plc	7849	7758	1.17	-4.92	-5.56	7.43
Kumba Iron Ore Ltd	24428	24590	-0.66	1.26	-3.75	-30.42
Karooooo Ltd	104533	106111	-1.49	-3.71	2.53	33.59
PSG Fin Services Ltd	3200	3177	0.72	0.09	-5.33	17.43
Mondi plc	18436	17990	2.48	-3.56	-7.55	-9.45
Mr Price Group Ltd	16184	15939	1.54	-1.69	-8.70	-7.51
Momentum Group Limited	3960	3996	-0.90	-1.66	-5.60	3.56
Ninety One Plc	4601	4564	0.81	-1.60	-5.25	-4.70
Northam Platinum Hldgs Ltd	32126	31392	2.34	4.81	23.24	-4.70
NEPI Rockcastle N.V.	15028	14892	0.91	-1.19	-0.83	3.04
Netcare Limited	1814	1808	0.33	-0.06	-5.18	14.59
Ninety One Limited	4410	4388	0.50	-1.05	-5.18	-7.76
Old Mutual Limited	1279	1291	-0.93	0.16	-1.54	-14.16
OUTsurance Group Limited	8738	8772	-0.39	-2.73	5.60	21.94
Pan African Resource plc	2955	2986	-1.04	-2.73	30.87	9.73
Primary Health Prop PLC	2035	2036	-0.05	-2.02	-5.44	-6.26
Pepkor Holdings Ltd	1978	1965	0.66	-1.40	-8.00	-25.22
Quilter Plc	4013	4010	0.07	-4.75	-7.15	-1.04
Redefine Properties Ltd	614	613	0.16	-0.49	-5.25	2.33
Remgro Ltd	19160	19156	0.02	-3.15	-2.59	5.50
Reinet Investments S.C.A	43617	43500	0.27	-0.07	-5.21	-24.80
Shaftesbury Capital plc	3186	3180	0.19	-0.62	-1.30	-1.42
Santam Limited	41100	40406	1.72	-3.90	0.89	-3.85
Sasol Limited	19700	20060	-1.79	3.33	7.38	85.50
Sirius Real Estate Ltd	2065	2035	1.47	-4.09	-7.65	-4.84
Tiger Brands Ltd	27182	27146	0.13	-0.62	-3.12	-25.77
The Foschini Group Limited	5388	5386	0.04	2.05	-4.89	-35.82
Truworths Int Ltd	4580	4595	-0.33	-3.94	-13.91	-19.55
Woolworths Holdings Ltd	4219	4134	2.06	-2.97	-7.96	-24.66

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	4925	4896	0.59	-1.01	2.63	32.29
Altron Limited A	2690	2718	-1.03	-5.28	-3.58	35.24
AECI Limited	10190	9953	2.38	-0.10	-20.23	14.08
Alexander Forbes Grp Hldgs	696	688	1.16	1.75	-5.95	-10.77
Afrimat Limited	2604	2610	-0.23	-2.69	-6.77	-36.75
Astral Foods Ltd	20069	20036	0.16	1.25	-5.57	-24.75
Attacq Limited	1726	1690	2.13	3.66	-0.58	5.89
Blu Label Unlimited	870	874	-0.46	6.49	0.58	-17.46
Burstone Group Limited	968	959	0.94	0.83	-2.22	5.91
Bytes Technology Grp PLC	9109	9109	0.00	-5.11	-0.61	11.81
Coronation Fund Mngrs Ld	4305	4414	-2.47	-1.71	-1.53	-7.93
Datatec Ltd	7773	7793	-0.26	-3.52	-11.97	-1.67
Emira Property Fund Ltd	1359	1359	0.00	1.72	1.87	0.00
Equites Prop Fund Ltd	1785	1772	0.73	-0.89	0.90	-2.72
Famous Brands Ltd	5145	5109	0.70	-0.58	-4.72	-3.80
Fortress Real Est Inv B	2500	2500	0.00	2.54	-0.28	4.60
Fairvest Limited B	696	693	0.43	0.14	-1.69	-3.06
Grindrod Ltd	2543	2513	1.19	3.80	-2.23	49.59
Hosken Cons Inv Ltd	16212	16273	-0.37	-0.14	-10.92	3.92
Hudaco Industries Ltd	19341	19277	0.33	-0.30	1.53	-5.65
Hyprop Inv Ltd	5893	5864	0.49	0.58	-2.42	3.35
ASP ISOTOPES INC.	6494	6350	2.27	-1.61	-4.84	-33.39
Italtile Ltd	900	900	0.00	2.62	-6.64	-0.55
JSE Ltd	15424	15420	0.03	-1.13	-0.27	7.54
KAP Limited	303	298	1.68	8.99	13.91	57.81
Life Healthc Grp Hldgs Ltd	1169	1159	0.86	-0.60	0.17	2.63
Lighthouse Properties plc	828	820	0.98	1.85	2.22	-2.01
MAS P.L.C	2120	2184	-2.93	-2.48	-3.59	-6.15
Motus Holdings Ltd	10945	10791	1.43	1.09	1.75	-10.24
Oceana Group Ltd	6371	6400	-0.45	-1.07	-10.90	14.30
Omnia Holdings Ltd	10093	9892	2.03	2.32	-4.66	28.08
Channel VAS Inv Ltd	1376	1349	2.00	1.55	-5.75	-32.78
Pick n Pay Stores Ltd	1880	1865	0.80	-3.19	-1.57	-24.50
Premier Group Limited	17350	17380	-0.17	-2.13	-3.06	3.48
PPC Limited	756	742	1.89	3.85	1.61	35.24
Raubex Group Ltd	4049	4070	-0.52	-3.62	-7.87	-9.13
RCL Foods Limited	738	756	-2.38	-4.16	-12.04	-26.93
Resilient REIT Limited	7650	7544	1.41	-3.87	-6.74	-4.38
Reunert Ltd	5463	5431	0.59	-3.62	-9.75	-12.34
SA Corp Real Estate Ltd	350	350	0.00	-0.57	0.29	-2.78
Sappi Ltd	1360	1357	0.22	-6.01	-3.34	-44.60
Super Group Ltd	1750	1696	3.18	-2.78	-14.51	-7.46
The Spar Group Ltd	4009	3971	0.96	1.88	-14.70	-58.02
Stor-Age Prop REIT Ltd	1594	1600	-0.38	-1.79	-1.67	-11.10
Southern Sun LTD	1025	1018	0.69	-0.19	2.50	0.10
Sun International Ltd	4802	4870	-1.40	-1.74	-8.74	24.24
Thungela Resources Ltd	13935	13557	2.79	10.78	42.19	45.16
Telkom SA SOC Ltd	5456	5708	-4.41	-3.23	2.46	-7.54
Tsogo Sun Limited	719	696	3.30	-4.13	-2.44	2.71
Vukile Property Fund Ltd	2401	2390	0.46	0.46	-3.92	-3.96
We Buy Cars Hlds Ltd	2948	3004	-1.86	-5.00	-8.22	-38.37
Wilson Bayly Hlm-Ovc Ltd	14231	14303	-0.50	-3.13	-8.97	-14.83

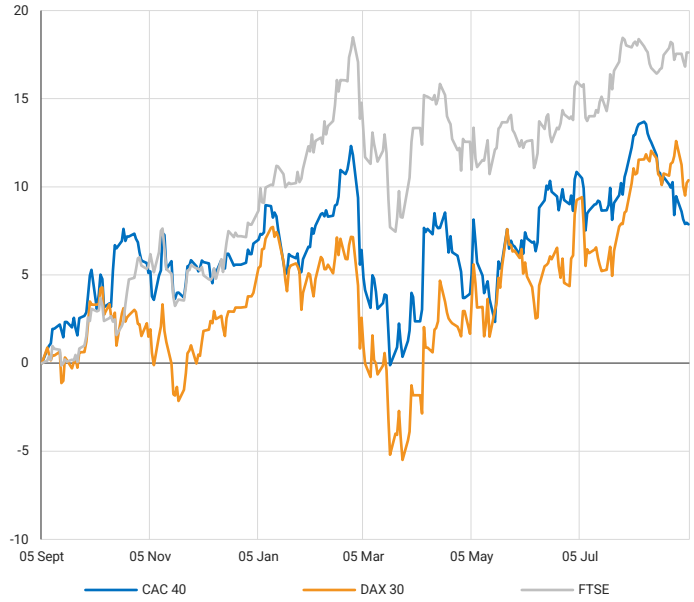
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	4.78%	1	10	71
United Kingdom	5.13%	0	20	49
Germany	3.34%	0	20	68
Japan	2.90%	-3	14	134
South African 10Y	8.70%	-5	23	-87

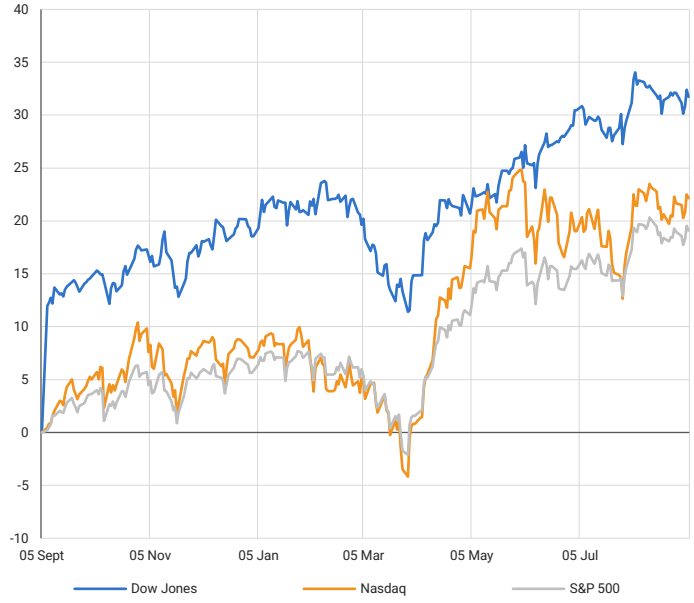
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Jun '26	2.40%
SA Repo Rate	May '26	7.00%
SA Prime Rate	May '26	10.50%

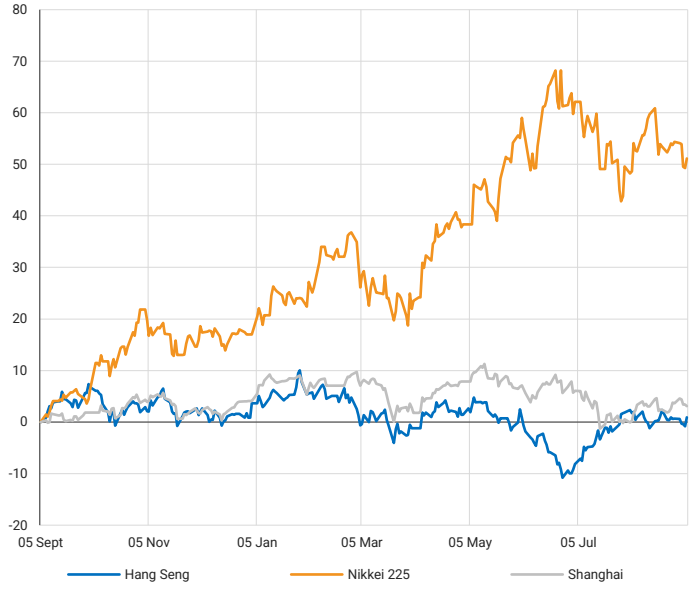
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European markets closed Friday marginally firmer but still ended the week in negative territory. The STOXX 600 added 0.1% to 649.88 on the day, yet finished 0.8% lower across the week as Middle East tensions, higher oil prices and inflation concerns weighed on risk appetite. Volkswagen provided the strongest individual boost, jumping 5.9% after its supervisory board approved a far-reaching restructuring agreement. Investor attention now shifts to the European Central Bank, where a 25-basis-point increase is widely expected this week, while JPMorgan and BNP Paribas anticipate another move in December. German industrial orders offered a positive macro signal, rising 2.5% month on month in July.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8278.77	8286.40	-0.09	-1.46	-4.84	1.59
DAX 30	26046.40	26007.79	0.15	-1.97	-0.36	6.35
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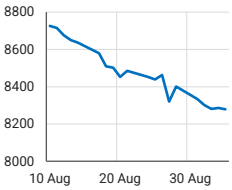
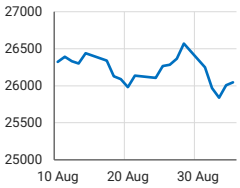
FTSE	10831.09	10831.52	0.00	0.06	-0.34	9.06

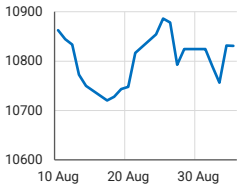
CAC 40
Last 20 Sessions



DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions



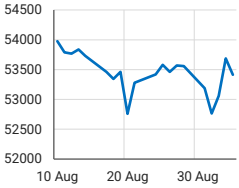
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

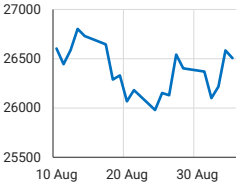
US equities weakened into the long weekend after August labour-market data materially altered expectations for Federal Reserve policy. Payrolls increased by 162,000, far above the 56,000 consensus, while revisions added another 55,000 jobs to June and July. The unemployment rate remained at 4.1% despite a rise in labour-force participation. Following the report, markets lifted the implied probability of a 25-basis-point September rate increase to 58.4% from 49.4% the previous day. Sector performance was mixed: consumer discretionary shares led declines, software and services fell 2.1%, while semiconductors gained 3.4%. Industrial and broader technology shares also posted modest advances despite the softer overall close.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	53414.25	53686.11	-0.51	-0.27	-0.87	11.13
Nasdaq	26506.99	26584.06	-0.29	0.40	0.60	14.05
S&P 500	7718.60	7747.71	-0.38	0.09	0.11	12.75

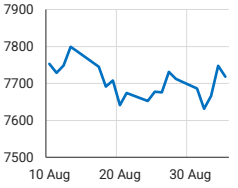
DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



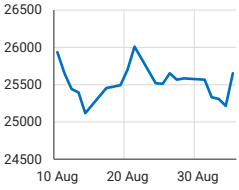
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

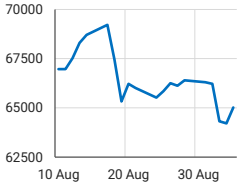
Asian markets started Monday on a stronger footing as investors treated the latest US employment report as evidence of resilient global demand, even as it reinforced expectations for tighter monetary policy. South Korea's export performance remained a major regional theme, with year-to-date shipments reaching $709.4 billion and already exceeding the 2025 annual record, helped by strong AI-chip demand. Beijing also moved to strengthen financial-system balance sheets, with the finance ministry leading combined capital injections worth $54 billion into state-owned banks and insurers. In Taiwan, Foxconn added to the positive technology tone after saying third-quarter performance should exceed market expectations as AI demand and the seasonal ICT peak support activity.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25650.87	25213.31	1.74	0.26	0.47	0.08
Nikkei 225	65020.94	64214.48	1.26	-2.09	-1.01	29.16
Shanghai	3930.12	3942.09	-0.30	-0.56	0.76	-0.98

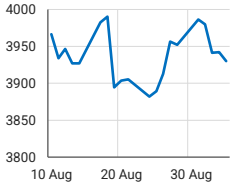
HANG SENG
Last 20 Sessions



NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)

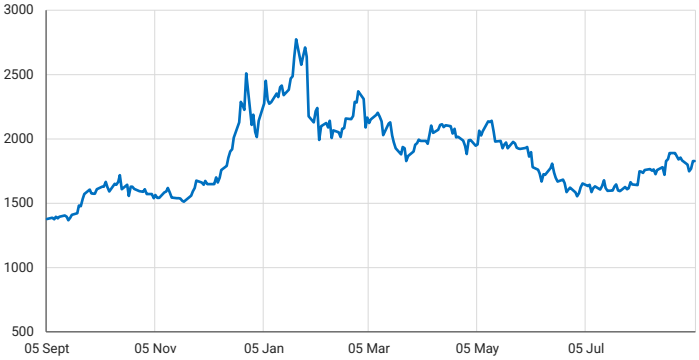
COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

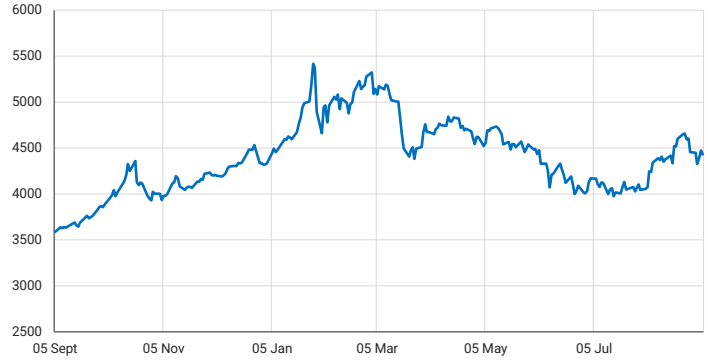
Commodity markets opened the week with a widening divergence between precious metals and energy. Gold eased as Friday's stronger US employment data increased expectations for higher interest rates, while investors awaited inflation data for the next policy signal. Oil, by contrast, extended gains as maritime tensions between the US and Iran intensified around the Strait of Hormuz. US forces struck three Iranian oil tankers on Saturday, while Iran said it targeted three tankers in the strait and three additional US vessels elsewhere. Shipping flows have already contracted sharply, with commodity-vessel traffic averaging only 10 ships a day over the past 10 days. OPEC+ meanwhile left its October output policy unchanged.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	97.09	1.29	95.85	0.05	7.25	57.36
Gold	4402.85	-0.61	4429.83	-0.95	-0.55	2.58
Palladium	1404.50	0.36	1399.50	-2.51	-1.82	-14.35
Platinum	1807.60	-1.14	1828.50	0.08	-0.27	-10.96
Silver	65.80	-0.59	66.19	-1.16	-0.22	-7.54

PLATINUM
One-year (Rolling)



GOLD
One-year (Rolling)



CURRENCY MARKET SUMMARY

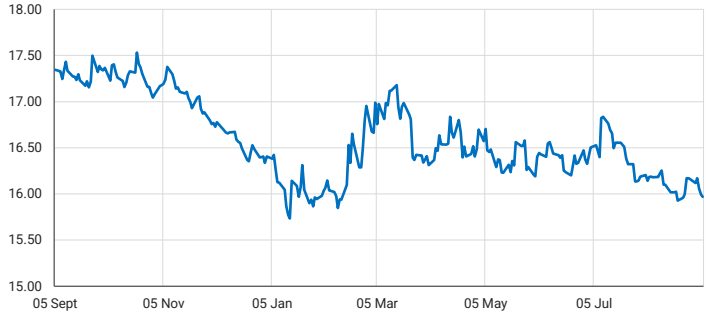
SELECTED HEADLINES AND THEMES

Foreign-exchange trading was relatively subdued on Monday, but the rand opened weaker against the dollar. The greenback failed to maintain the boost from Friday's strong US payrolls report even as expectations for a September Federal Reserve rate increase rose. Investors remained cautious about the inflation implications of escalating Middle East tensions, while concerns over US debt and policy uncertainty also limited dollar demand. The yen continued to outperform, strengthening more than 0.2% to 155.88 per dollar after gaining over 2% the previous week. Its recovery has been supported by carry-trade unwinding, expectations of capital repatriation and renewed speculation that the Bank of Japan could raise rates this month.

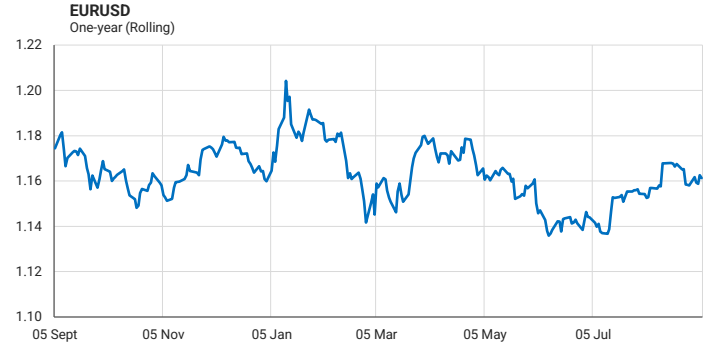
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	15.9829	0.08	15.9694	-0.16	-1.25	-3.60
GBPZAR	21.5927	0.10	21.5713	-0.28	-1.44	-3.28
EURZAR	18.5569	-0.21	18.5958	0.00	-0.24	-4.49
AUDZAR	11.5123	0.12	11.4988	-0.15	-0.70	4.02
EURUSD	1.1610	-0.02	1.1612	-0.12	0.24	-1.14
USDJPY	156.13	-0.08	156.25	0.29	-2.39	-0.27
GBPUSD	1.3510	-0.06	1.3518	-0.06	-0.16	0.39

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances

USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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