GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	115165.31	114993.07	0.15	-1.34	0.92	-0.58
Top 40	107759.48	107551.98	0.19	-1.38	1.42	-0.20
Financial 15	25787.43	25644.02	0.56	-1.85	-3.11	3.68
Industrial 25	119729.59	119994.57	-0.22	-1.65	-3.93	-13.58
Resource 10	135166.56	134942.70	0.17	-0.58	10.82	9.31
Mid Cap	106207.61	106244.55	-0.03	0.10	0.41	-6.42
Small Cap	105300.04	105476.36	-0.17	-0.92	-1.42	-2.46
Banks	16441.11	16390.13	0.31	-1.98	-3.68	6.61
Retailers	4713.35	4745.72	-0.68	-3.48	-10.99	-25.23
Property (J253) - TR	3188.60	3209.36	-0.65	-2.00	-4.47	1.61

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52573.29	52064.10	0.98	-1.57	-2.35	9.38
Nasdaq	26333.04	26081.72	0.96	-0.66	-1.75	13.30
S&P 500	7656.98	7591.70	0.86	-0.80	-1.82	11.85

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8179.77	8116.76	0.78	-1.20	-5.44	0.37
DAX 30	25568.56	25361.15	0.82	-1.83	-2.78	4.40
Eurostoxx 50	6322.25	6277.70	0.71	-1.25	-3.51	9.17
FTSE	10650.44	10608.92	0.39	-1.67	-1.13	7.24

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24805.63	24954.47	-0.60	-3.30	-2.33	-3.22
Nikkei 225	64011.34	65270.95	-1.93	-1.55	-6.29	27.16
Shanghai	3888.11	3934.40	-1.18	-1.07	-0.99	-2.03

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	430.40	428.40	0.47	0.66	-3.25	-27.65
BHP (Australia)	6005.00	6087.00	-1.35	-4.05	-2.22	39.35

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
15:30	UK	CB Leading Index m/m	---	-0.40%
17:15	EU	ECB President Lagarde Speaks	---	---
---	---	---	---	---
---	---	---	---	---
---	---	---	---	---

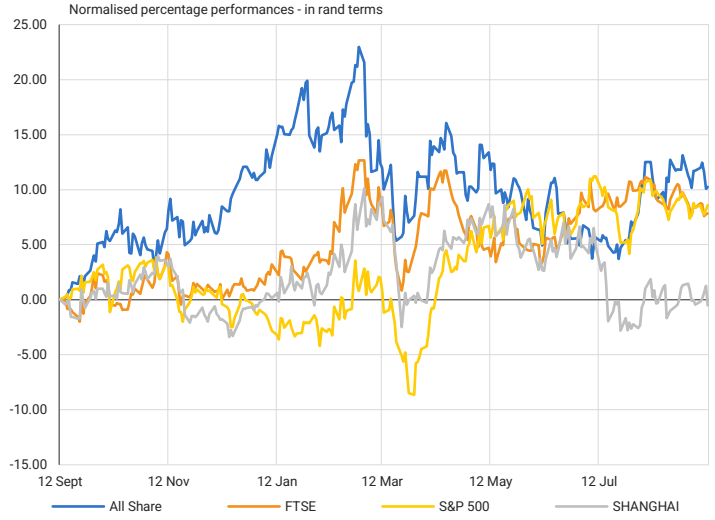
TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	UK	GDP m/m	0.00%	0.40%
14:30	US	Core CPI m/m	0.20%	0.30%
14:30	US	Core CPI y/y	2.40%	2.40%
14:30	US	CPI m/m	0.40%	0.40%
14:30	US	CPI y/y	3.40%	3.40%

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

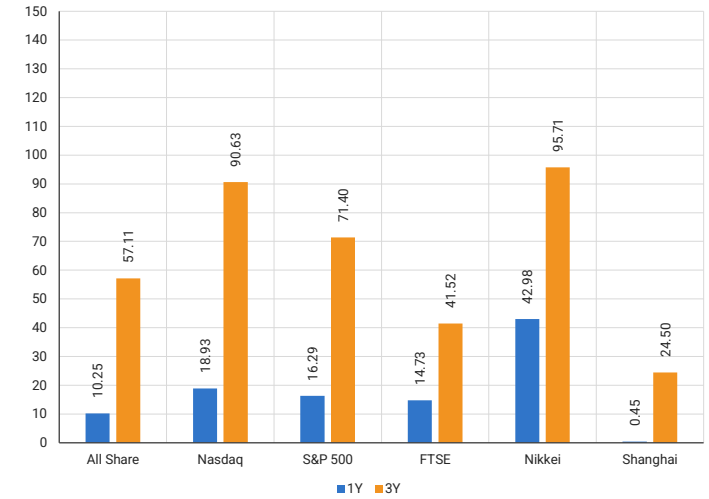
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Omnia Holdings Ltd	OMN	11767	14.59	16.59	49.33
Channel VAS Inv Ltd	OPA	1475	6.50	7.19	-27.94
Discovery Ltd	DSY	26615	4.41	1.42	16.95
Remgro Ltd	REM	19868	3.07	3.70	9.40
Santam Limited	SNT	40712	2.69	-0.94	-4.76

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ASP ISOTOPES INC.	ISO	5812	-5.65	-10.50	-40.39
KAP Limited	KAP	280	-5.08	-7.59	45.83
Clicks Group Ltd	CLS	18613	-4.23	-7.07	-44.70
Afrimat Limited	AFT	2637	-3.79	1.27	-35.95
Thungela Resources Ltd	TGA	14332	-3.75	2.85	49.29

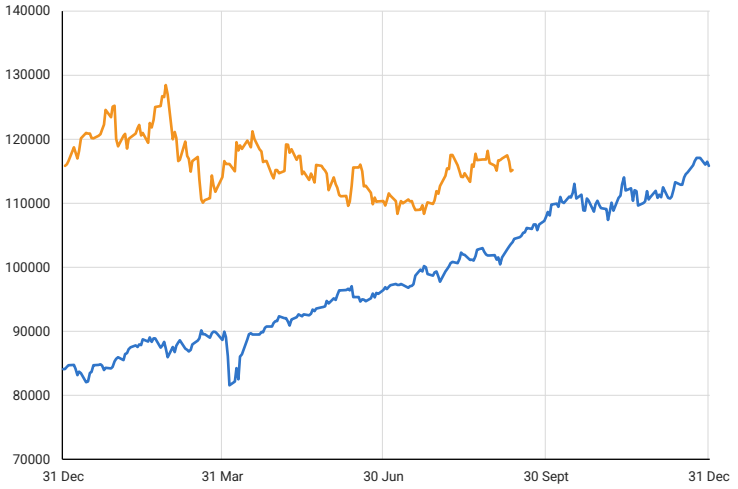
INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



JSE ALL SHARE INDEX
2025 vs 2026



DIVIDEND DATA

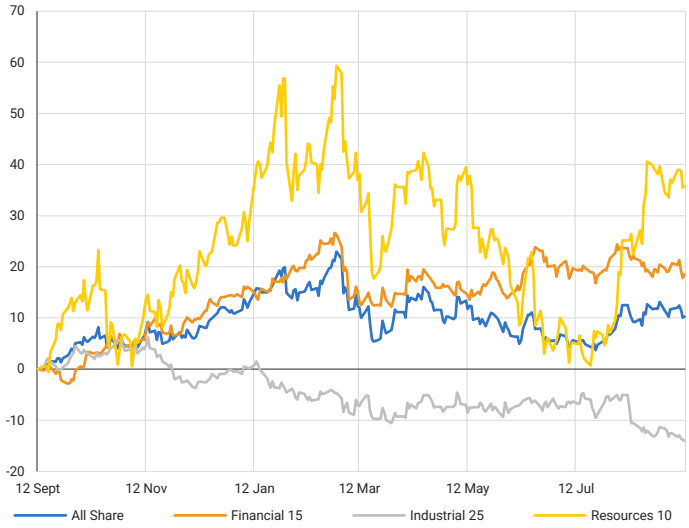
Last date to trade *Tuesday, 15 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Compagnie Fin. Richemont	CFR	6541 ZARc	Sibanye-Stillwater	SSW	201 ZARc
Compagnie Fin. Richemont	CFR	1982 ZARc	Truworths International	TRU	153 ZARc
Northam Platinum Holdings	NPH	1000 ZARc	South32	S32	TBC – US 5.4c
Absa Group	ABG	850 ZARc	Mpact	MPT	15 ZARc
Thungela Resources	TGA	550 ZARc	Blu Label Unlimited	BLU	10 ZARc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22748	22701	0.21	-1.95	-1.40	-4.96
Anglo American plc	86933	86008	1.08	-3.30	0.66	26.89
AngloGold Ashanti plc	168694	168441	0.15	-2.78	9.61	17.71
Anheuser-Busch InBev SA NV	125800	126468	-0.53	-1.75	-3.60	17.52
BHP Group Limited	70560	71043	-0.68	-2.45	-1.71	39.14
BID Corporation Ltd	44735	44609	0.28	0.34	3.22	6.04
British American Tob plc	89607	89172	0.49	1.14	-3.40	-4.80
Compagnie Fin Richemont	347274	345932	0.39	-4.69	-10.86	-4.25
Capitec Bank Hldgs Ltd	450826	448000	0.63	-3.39	-6.57	8.48
Discovery Ltd	26615	25491	4.41	1.42	2.85	16.95
Firstrand Ltd	9690	9753	-0.65	-0.34	-2.33	6.78
Gold Fields Ltd	73115	73049	0.09	-4.64	13.89	0.75
Glencore plc	13218	13085	1.02	1.55	7.63	45.01
Harmony GM Co Ltd	33541	32958	1.77	3.52	6.64	-0.50
Impala Platinum Hlgs Ltd	24063	23768	1.24	-0.57	18.03	-8.16
Investec Ltd	14098	14006	0.66	-0.21	-3.08	15.39
Investec plc	14404	14294	0.77	-0.08	-2.72	17.90
MTN Group Ltd	20241	20228	0.06	1.56	5.97	19.42
Nedbank Group Ltd	29597	29458	0.47	-0.95	0.71	11.16
Naspers Ltd -N-	72528	73062	-0.73	-3.80	-8.54	-34.33
Prosus N.V.	66599	66400	0.30	-3.62	-5.96	-34.93
South32 Limited	5750	5825	-1.29	-3.85	3.83	46.16
Standard Bank Group Ltd	31176	30837	1.10	-3.19	-4.87	7.36
Shoprite Holdings Ltd	31370	31350	0.06	-0.47	0.61	16.09
Sanlam Limited	8040	8170	-1.59	-7.18	-7.05	-18.37
Valterra Platinum Ltd	143393	145582	-1.50	3.92	1.67	1.73
Vodacom Group Ltd	15404	15090	2.08	2.55	2.89	9.01

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Greencoat Renewables plc	GCT	Interim	14 Sept
Optasia	OPA	Interim	14 Sept
Attacq	ATT	Final	15 Sept
Pan African Resources plc	PAN	Final	16 Sept
Supermarket Income REIT plc	SRI	Final	16 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9700	9.03	18 Aug '26
Standard Bank	SBPP	9385	9.05	02 Sept '26
Capitec	CPIP	12500	7.25	16 Sept '26
Grindrod	GNDP	10551	9.20	16 Sept '26
Netcare	NTCP	10500	8.72	11 Nov '26
Discovery	DSBP	12900	8.48	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities finished Friday with modest gains, as the JSE All Share added 0.15% to 115,165.31 points and the Top 40 rose 0.19% to 107,759.48. The session remained relatively contained despite notable company-specific activity, while weekend attention shifted towards South Africa's role within BRICS. The New Delhi Declaration called for maximum restraint in the Middle East, renewed emphasis on dialogue and diplomacy, and concern over unilateral tariff and non-tariff measures affecting trade. Separately, Cape Town's prime residential market remained a domestic point of interest after recording 4.7% growth in the first half, with forecasts placing it first globally for second-half performance.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Remgro – Underlying Portfolio Growth Supports Higher Earnings

Underlying momentum across Remgro's investment portfolio remains strong even after stripping out exceptional contributions. Headline earnings excluding material once-off items are expected to increase by 24%–34% for the year ended 30 June 2026. Including those contributions, headline earnings per share are forecast at R19.30–R20.71, representing growth of 37%–47% from R14.09 previously. Management said stronger operating performances across key investee companies were the principal driver, with selected once-off items providing additional support. Investors will receive further detail when the group publishes its annual results on or about 21 September 2026. The financial information underlying the trading statement remains unaudited and has not been externally reviewed.

REM | Open : 19599 | High : 20000 | Low : 19586 | Close : 19868 | +3.07%

Omnia – Potential Change of Control Triggers Cautionary

A potential change of control has placed Omnia under caution after the group confirmed discussions regarding an offer for all of its issued ordinary shares. Negotiations are described as advanced, but no agreement has been reached and management emphasised that a transaction may still not materialise. Investors have consequently been advised to exercise caution when dealing in the company's shares pending a fuller announcement. Omnia's independent board was constituted in accordance with the Takeover Regulations under the Companies Act, 2008. The board accepted collective and individual responsibility for the disclosure and certified that, to the best of its knowledge and belief, the announcement is accurate and contains no material omission.

OMN | Open : 11200 | High : 11853 | Low : 11123 | Close : 11767 | +14.59%

Supermarket Income REIT – Grocery Portfolio Broadens Through Six Acquisitions

Portfolio diversification accelerated at Supermarket Income REIT through six additional UK grocery properties spanning supermarkets, convenience retail, grocery-anchored retail and distribution. The assets include exposure to Sainsbury's, Morrisons, M&S and Co-op and were acquired for £104 million. Their purchase completes deployment of proceeds from the £100 million equity raise completed in July. When combined with the previously announced £118 million acquisition of three supermarkets, the deployed capital carries an average net initial yield of 6.6% and a weighted average unexpired lease term of 10 years. Management said the expanded mix advances its strategy of complementing core UK foodstores with grocery distribution and additional grocery-anchored retail exposure.

SRI | Open : 1774 | High : 1774 | Low : 1773 | Close : 1773 | -1.06%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15700	15665	0.22	4.37	9.54	34.43
African Rainbow Min Ltd	18353	18576	-1.20	0.25	3.11	-7.73
AVI Ltd	8221	8319	-1.18	-5.93	-8.85	-22.08
Boxer Retail Limited	7651	7700	-0.64	0.34	-4.35	7.23
Bidvest Ltd	23185	23263	-0.34	0.80	-5.94	-2.37
Clicks Group Ltd	18613	19435	-4.23	-7.07	-13.18	-44.70
Dis-Chem Pharmacies Ltd	2579	2588	-0.35	-5.39	-14.32	-26.31
DRD Gold Ltd	4378	4283	2.22	-5.28	12.14	-16.39
Exxaro Resources Ltd	20709	20581	0.62	5.41	8.37	15.69
Growthpoint Prop Ltd	1600	1609	-0.56	-3.32	-8.62	-6.76
Hammerson plc	7521	7573	-0.69	-4.18	-10.66	2.94
Kumba Iron Ore Ltd	24246	24412	-0.68	-0.75	-0.73	-30.93
Karooooo Ltd	100913	101006	-0.09	-3.46	-0.08	28.96
PSG Fin Services Ltd	3259	3226	1.02	1.84	-1.96	19.60
Mondi plc	18020	18053	-0.18	-2.26	-7.22	-11.49
Mr Price Group Ltd	16053	15975	0.49	-0.81	-11.80	-8.26
Momentum Group Limited	3882	3818	1.68	-1.97	-5.41	1.52
Ninety One Plc	4583	4575	0.17	-0.39	-4.02	-5.07
Northam Platinum Hldgs Ltd	32200	31965	0.74	0.23	25.12	-4.48
NEPI Rockcastle N.V.	14366	14338	0.20	-4.41	-5.35	-1.50
Netcare Limited	1798	1807	-0.50	-0.88	-2.65	13.58
Ninety One Limited	4324	4328	-0.09	-1.95	-4.82	-9.56
Old Mutual Limited	1311	1289	1.71	2.50	1.16	-12.01
OUTsurance Group Limited	8403	8315	1.06	-3.83	2.97	17.26
Pan African Resource plc	2706	2773	-2.42	-8.43	15.74	0.48
Primary Health Prop PLC	2000	2001	-0.05	-1.72	-4.26	-7.88
Pepkor Holdings Ltd	1919	1925	-0.31	-2.98	-9.44	-27.45
Quilter Plc	4054	4025	0.72	1.02	-6.16	-0.02
Redefine Properties Ltd	591	599	-1.34	-3.75	-8.80	-1.50
Remgro Ltd	19868	19277	3.07	3.70	3.02	9.40
Reinet Investments S.C.A	43026	42596	1.01	-1.35	-3.42	-25.82
Shaftesbury Capital plc	2995	3037	-1.38	-5.99	-9.38	-7.33
Santam Limited	40712	39646	2.69	-0.94	-0.27	-4.76
Sasol Limited	23330	23738	-1.72	18.43	28.07	119.68
Sirius Real Estate Ltd	2020	2027	-0.35	-2.18	-5.16	-6.91
Tiger Brands Ltd	25913	26341	-1.62	-4.67	-7.78	-29.23
The Foschini Group Limited	5195	5254	-1.12	-3.58	-9.70	-38.12
Truworths Int Ltd	4361	4496	-3.00	-4.78	-20.64	-23.40
Woolworths Holdings Ltd	3811	3854	-1.12	-9.67	-15.93	-31.95

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	4881	4914	-0.67	-0.89	5.90	31.10
Altron Limited A	2574	2563	0.43	-4.31	-2.90	29.41
AECI Limited	10067	9920	1.48	-1.21	-5.47	12.71
Alexander Forbes Grp Hldgs	685	680	0.74	-1.58	-4.33	-12.18
Afrimat Limited	2637	2741	-3.79	1.27	-2.01	-35.95
Astral Foods Ltd	19733	19700	0.17	-1.67	-5.38	-26.01
Attacq Limited	1715	1715	0.00	-0.64	-1.55	5.21
Blu Label Unlimited	880	857	2.68	1.15	7.32	-16.51
Burstone Group Limited	960	955	0.52	-0.83	-1.54	5.03
Bytes Technology Grp PLC	8510	8510	0.00	-6.58	-5.43	4.46
Coronation Fund Mngrs Ld	4240	4248	-0.19	-1.51	-0.24	-9.32
Datatec Ltd	7740	7632	1.42	-0.42	-6.88	-2.09
Emira Property Fund Ltd	1356	1390	-2.45	-0.22	1.73	-0.22
Equites Prop Fund Ltd	1741	1766	-1.42	-2.46	-1.58	-5.12
Famous Brands Ltd	5008	5011	-0.06	-2.66	-5.51	-6.36
Fortress Real Est Inv B	2445	2504	-2.36	-2.20	-3.28	2.30
Fairvest Limited B	673	682	-1.32	-3.30	-5.74	-6.27
Grindrod Ltd	2571	2522	1.94	1.10	6.99	51.24
Hosken Cons Inv Ltd	15801	16085	-1.77	-2.54	-4.98	1.29
Hudaco Industries Ltd	18048	18500	-2.44	-6.69	-5.43	-11.96
Hyprop Inv Ltd	5837	5870	-0.56	-0.95	-2.72	2.37
ASP ISOTOPES INC.	5812	6160	-5.65	-10.50	-18.59	-40.39
Italtile Ltd	765	790	-3.16	-15.00	-22.34	-15.47
JSE Ltd	15407	15461	-0.35	-0.11	1.86	7.42
KAP Limited	280	295	-5.08	-7.59	5.26	45.83
Life Healthc Grp Hldgs Ltd	1184	1200	-1.33	1.28	4.41	3.95
Lighthouse Properties plc	817	820	-0.37	-1.33	-2.27	-3.31
MAS P.L.C	2075	2100	-1.19	-2.12	-4.82	-8.15
Motus Holdings Ltd	11388	11590	-1.74	4.05	7.86	-6.60
Oceana Group Ltd	6400	6415	-0.23	0.46	-8.32	14.82
Omnia Holdings Ltd	11767	10269	14.59	16.59	18.38	49.33
Channel VAS Inv Ltd	1475	1385	6.50	7.19	1.03	-27.94
Pick n Pay Stores Ltd	1819	1831	-0.66	-3.24	-4.81	-26.95
Premier Group Limited	16808	16971	-0.96	-3.12	-5.57	0.25
PPC Limited	739	725	1.93	-2.25	2.78	32.20
Raubex Group Ltd	4061	4092	-0.76	0.30	-5.80	-8.86
RCL Foods Limited	718	700	2.57	-2.71	-14.11	-28.91
Resilient REIT Limited	7556	7621	-0.85	-1.23	-7.52	-5.55
Reunert Ltd	5290	5354	-1.20	-3.17	-10.88	-15.12
SA Corp Real Estate Ltd	337	342	-1.46	-3.71	-3.16	-6.39
Sappi Ltd	1293	1314	-1.60	-4.93	-6.44	-47.33
Super Group Ltd	1780	1791	-0.61	1.71	-10.19	-5.87
The Spar Group Ltd	4000	4100	-2.44	-0.22	-9.09	-58.12
Stor-Age Prop REIT Ltd	1560	1572	-0.76	-2.13	-4.12	-12.99
Southern Sun LTD	1000	1014	-1.38	-2.44	0.00	-2.34
Sun International Ltd	4700	4755	-1.16	-2.12	-7.48	21.60
Thungela Resources Ltd	14332	14891	-3.75	2.85	47.18	49.29
Telkom SA SOC Ltd	5411	5374	0.69	-0.82	-2.42	-8.30
Tsogo Sun Limited	710	695	2.16	-1.25	-4.18	1.43
Vukile Property Fund Ltd	2361	2361	0.00	-1.67	-5.67	-5.56
We Buy Cars Hlds Ltd	2888	2868	0.70	-2.04	-9.47	-39.62
Wilson Bayly Hlm-Ovc Ltd	13695	13620	0.55	-3.77	-8.80	-18.04

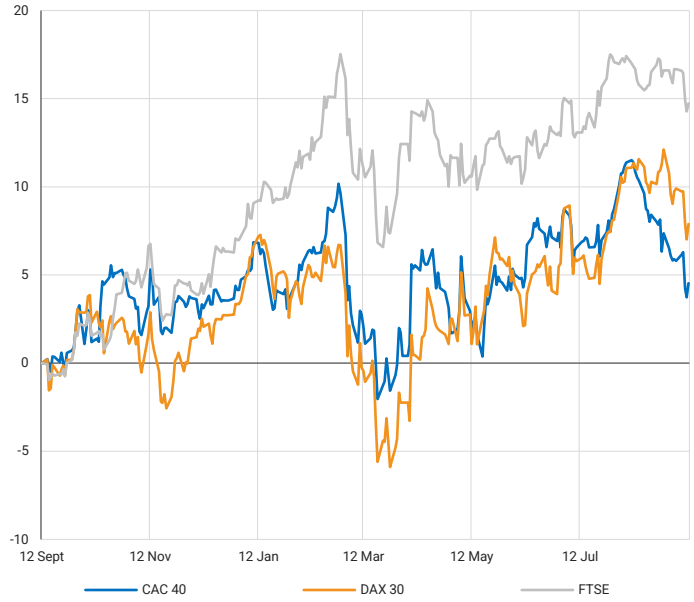
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	4.98%	2	33	91
United Kingdom	5.34%	-3	39	67
Germany	3.50%	1	37	79
Japan	2.97%	6	11	139
South African 10Y	8.91%	3	30	-43

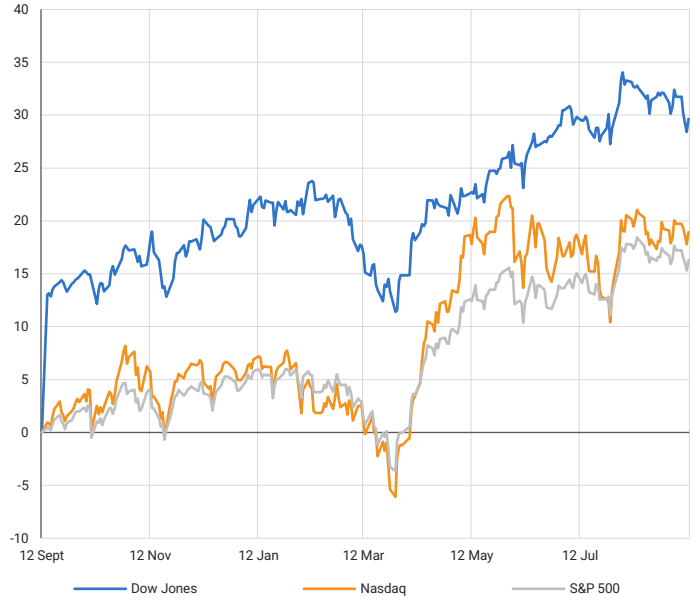
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Dec '25	3.50% - 3.75%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	May '26	7.00%
SA Prime Rate	May '26	10.50%

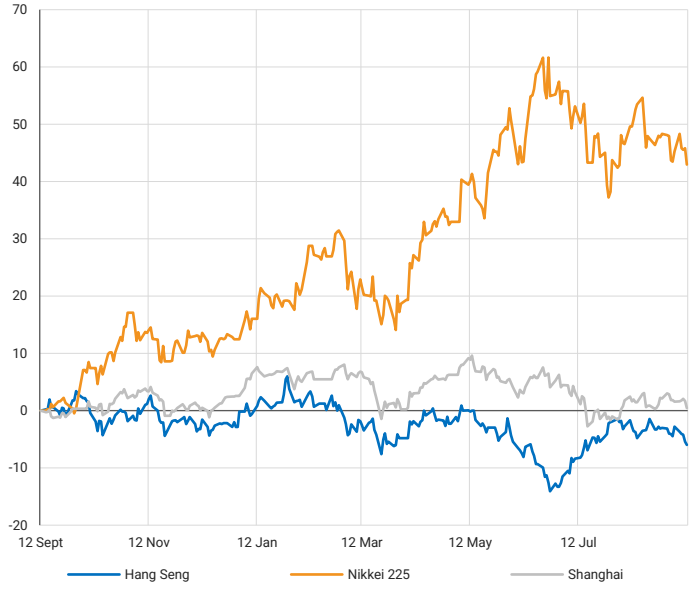
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

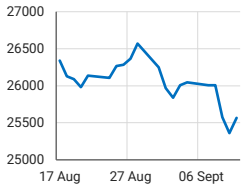
SELECTED HEADLINES AND THEMES

European shares recovered modestly on Friday, but the week still ended under pressure from inflation concerns and elevated bond yields. The STOXX 600 gained 0.5% to 639.1, while France's CAC 40 rose 0.8% despite a weaker national growth outlook and renewed concern over deficit reduction. Germany added another soft economic signal as corporate insolvency filings reached 12,812 in the first half, 6.7% above a year earlier and the highest level in 13 years. The UK provided a stronger counterpoint, with July activity expanding at its fastest annual pace in 18 months, potentially strengthening the case for another Bank of England rate increase before year-end.

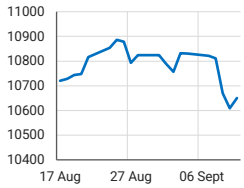
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8179.77	8116.76	0.78	-1.20	-5.44	0.37
DAX 30	25568.56	25361.15	0.82	-1.83	-2.78	4.40
Eurostoxx 50	6322.25	6277.70	0.71	-1.25	-3.51	9.17
FTSE	10650.44	10608.92	0.39	-1.67	-1.13	7.24

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions



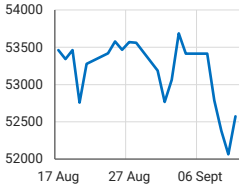
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

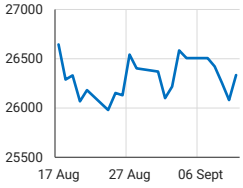
US markets finished Friday firmer, but macro data left investors with a more difficult policy outlook heading into this week's Federal Reserve meeting. August consumer inflation accelerated and underlying prices recorded their strongest increase in four months, reinforcing expectations for another rate increase. Confidence indicators moved the other way: the University of Michigan sentiment index fell to 47.8 from 51.7 as households worried about petrol prices, trade tensions and inflation. Fiscal concerns also remained prominent, with the August deficit at $167 billion and the year-to-date shortfall already reaching $1.97 trillion. Over the weekend, President Donald Trump again argued that US interest rates should be the world's lowest.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52573.29	52064.10	0.98	-1.57	-2.35	9.38
Nasdaq	26333.04	26081.72	0.96	-0.66	-1.75	13.30
S&P 500	7656.98	7591.70	0.86	-0.80	-1.82	11.85

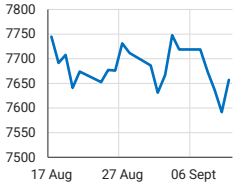
DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



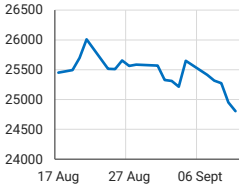
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

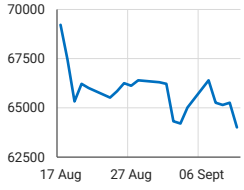
Monday's Asian session opened on the defensive as investors confronted a renewed oil shock alongside the possibility of tighter monetary policy in both Japan and the United States. The regional backdrop was further shaped by weekend diplomacy in New Delhi, where China used the BRICS summit to promote deeper cooperation in artificial intelligence, trade and finance. India and China also agreed to strengthen transport and business links as relations gradually recover from the 2020 border clash. With energy costs rising and the Bank of Japan potentially moving rates higher this week, Asian markets entered the session balancing geopolitical risk, inflation pressure and a less supportive global liquidity environment.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24805.63	24954.47	-0.60	-3.30	-2.33	-3.22
Nikkei 225	64011.34	65270.95	-1.93	-1.55	-6.29	27.16
Shanghai	3888.11	3934.40	-1.18	-1.07	-0.99	-2.03

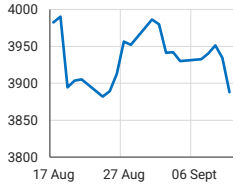
HANG SENG
Last 20 Sessions



NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Energy markets returned to centre stage on Monday after a fresh wave of attacks raised the risk of meaningful supply disruption. Saudi Arabia's East-West pipeline remained shut following Friday's drone strike, removing an important route that allows exports to bypass the Strait of Hormuz and potentially placing up to 4% of global oil supply at risk. Additional attacks on vessels in Hormuz and Houthi activity near Perim island increased concern around both Hormuz and the Bab el-Mandeb shipping corridor, which carries another 4%–5% of global supply. With no renewed peace process in place, geopolitical risk premiums strengthened further, while gold traded lower despite the deterioration in regional security.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	107.98	3.41	104.42	-4.21	8.94	71.43
Gold	4328.39	-0.46	4348.54	0.72	-1.84	0.70
Palladium	1309.50	-0.42	1315.00	1.82	-6.04	-19.52
Platinum	1800.00	-0.11	1802.00	0.92	-1.45	-12.25
Silver	63.85	-0.98	64.48	1.44	-2.58	-9.93

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Currency markets entered Monday with the yen as the standout mover, while the dollar held broadly steady and the rand softened. South Africa's currency traded near R16.19/$ after firming slightly on Friday before the US inflation release. The yen was around ¥153.49/$, close to last week's seven-month high of ¥152.89/$, and has gained roughly 4% during September. Expectations of faster Bank of Japan tightening, potential repatriation flows and a shift in speculative positioning to net long have supported the move. With both the Federal Reserve and BOJ facing important policy decisions this week, exchange rates remain highly sensitive to changing interest-rate expectations and oil-driven inflation risk.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.1963	0.45	16.1236	-0.49	0.97	-2.67
GBPZAR	21.8704	0.21	21.8250	-0.31	1.18	-2.15
EURZAR	18.7384	0.29	18.6847	0.10	0.48	-4.03
AUDZAR	11.5771	0.17	11.5570	-0.34	0.51	4.55
EURUSD	1.1570	-0.25	1.1598	-0.12	-0.12	-1.26
USDJPY	154.10	0.33	153.60	-0.54	-1.70	-1.96
GBPUSD	1.3503	-0.20	1.3530	0.14	0.09	0.48

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances

USDZAR
One-year (Rolling)

EURUSD
One-year (Rolling)

Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as ThompsonGreen. ThompsonGreen is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of ThompsonGreen and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as ThompsonGreen is a research house and not a registered broker, financial adviser or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs. Before investing, or if you are in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Sector Conduct Authority.