GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	113002.48	114156.64	-1.01	-1.88	-2.30	-2.44
Top 40	105242.10	106553.35	-1.23	-2.34	-2.69	-2.53
Financial 15	25499.57	25659.71	-0.62	-1.12	-1.62	2.52
Industrial 25	118830.77	119206.41	-0.32	-0.75	-2.45	-14.23
Resource 10	129007.90	132346.13	-2.52	-4.56	-3.45	4.33
Mid Cap	105249.42	105626.37	-0.36	-0.90	0.06	-7.26
Small Cap	109128.51	107525.15	1.49	3.64	3.17	1.09
Banks	16102.36	16218.26	-0.71	-2.06	-3.03	4.41
Retailers	4632.05	4627.97	0.09	-1.72	-7.80	-26.52
Property (J253) - TR	3234.43	3227.13	0.23	1.44	-0.20	3.07

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51682.64	51778.04	-0.18	-1.69	-2.04	7.53
Nasdaq	26522.54	26418.30	0.39	0.72	1.75	14.11
S&P 500	7650.50	7637.76	0.17	-0.08	0.12	11.76

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8065.02	8186.93	-1.49	-1.40	-4.59	-1.04
DAX 30	25304.06	25716.71	-1.60	-1.03	-2.61	3.32
Eurostoxx 50	6228.55	6336.80	-1.71	-1.48	-3.24	7.55
FTSE	10659.13	10816.14	-1.45	0.08	-0.83	7.33

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24750.78	24604.29	0.60	-0.22	-3.69	-3.43
Nikkei 225	65018.95	64136.25	1.38	1.57	-1.81	29.16
Shanghai	3911.87	3875.60	0.94	0.61	0.21	-1.44

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	427.00	419.00	1.91	-1.64	-2.19	-29.23
BHP (Australia)	6059.00	6105.00	-0.75	1.40	0.30	39.77

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
17:00	EU	ECB President Lagarde Speaks	---	---
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	UK	Retail Sales m/m	-0.20%	0.50%
12:30	EU	ECB President Lagarde Speaks	---	---
15:15	US	Industrial Production m/m	0.30%	0.00%
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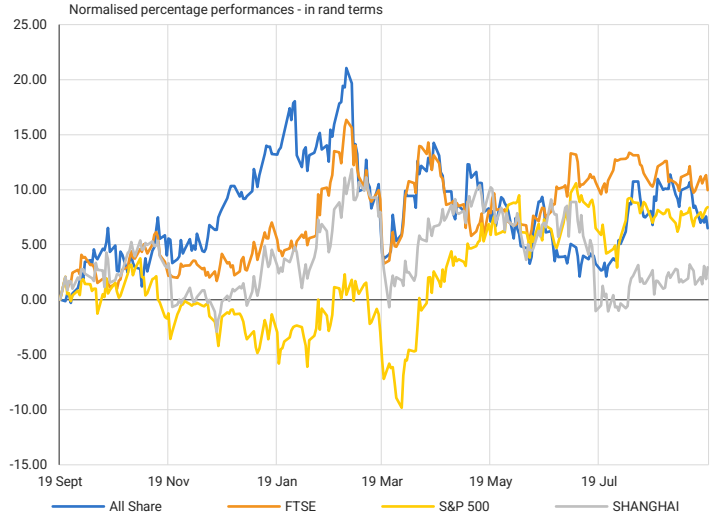
JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

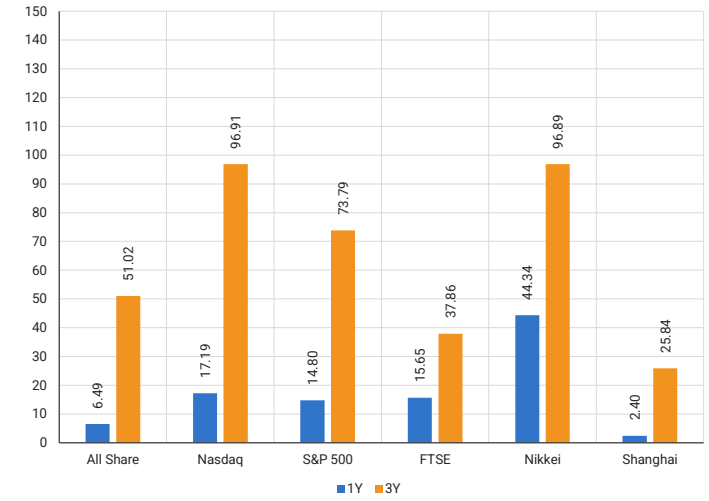
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Channel VAS Inv Ltd	OPA	1620	11.03	9.83	-20.86
Alexander Forbes Grp Hldgs	AFH	740	8.50	8.03	-5.13
Southern Sun LTD	SSU	1099	7.75	9.90	7.32
Reunert Ltd	RLO	5636	6.88	6.54	-9.56
Tsogo Sun Limited	TSG	735	5.91	3.52	5.00

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
RCL Foods Limited	RCL	601	-10.96	-16.30	-40.50
ASP ISOTOPES INC.	ISO	5080	-5.96	-12.59	-47.90
Afrimat Limited	AFT	2688	-4.24	1.93	-34.71
Primary Health Prop PLC	PHP	1933	-4.07	-3.35	-10.96
African Rainbow Min Ltd	ARI	17481	-3.93	-4.75	-12.11

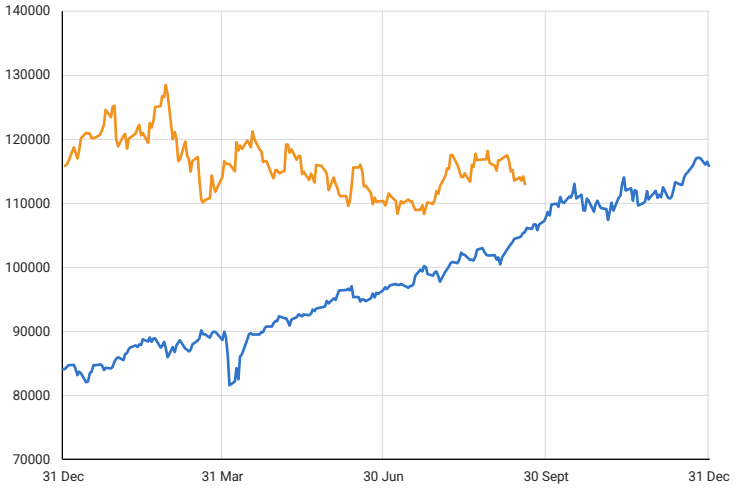
INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



JSE ALL SHARE INDEX
2025 vs 2026



DIVIDEND DATA

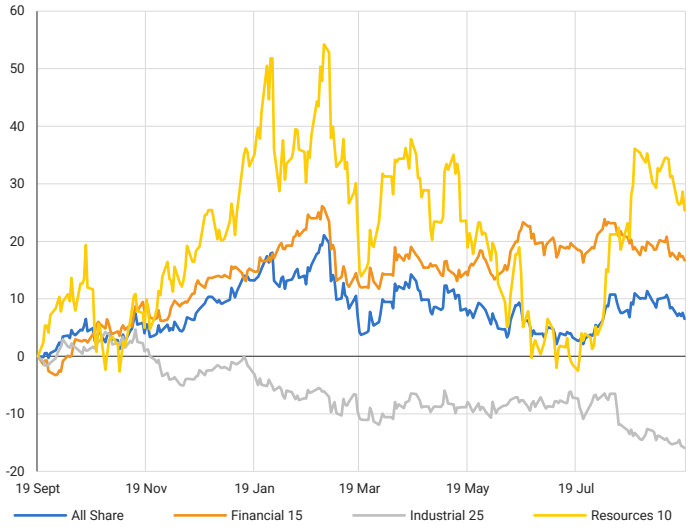
Last date to trade *Monday, 21 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Bell Equipment	BEL	30.00c	Santam	SNT	650.00c
Bid Corporation	BID	625.00c	Shoprite Holdings	SHP	566.00c
Cashbuild	CSB	233.00c	Sun International	SUI	185.00c
Impala Platinum Holdings	IMP	1,445.00c	Bidvest Group	BVT	483.00c
Primeserv Group	PMV	21.50c	Woolworths Holdings	WHL	81.00c

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	21799	22095	-1.34	-4.17	-3.02	-8.93
Anglo American plc	86104	87297	-1.37	-0.95	-0.77	25.68
AngloGold Ashanti plc	162718	166115	-2.04	-3.54	-9.75	13.54
Anheuser-Busch InBev SA NV	125532	128379	-2.22	-0.21	0.47	17.26
BHP Group Limited	69334	70161	-1.18	-1.74	-7.34	36.72
BID Corporation Ltd	44452	44218	0.53	-0.63	4.00	5.37
British American Tob plc	90801	90655	0.16	1.33	-0.10	-3.53
Compagnie Fin Richemont	332326	340784	-2.48	-4.30	-9.55	-8.38
Capitec Bank Hldgs Ltd	445941	448802	-0.64	-1.08	-4.56	7.31
Discovery Ltd	26500	27050	-2.03	-0.43	4.80	16.44
Firstrand Ltd	9387	9431	-0.47	-3.13	-2.59	3.44
Gold Fields Ltd	68878	70683	-2.55	-5.79	-5.00	-5.09
Glencore plc	12151	12617	-3.69	-8.07	-4.78	33.31
Harmony GM Co Ltd	31971	32593	-1.91	-4.68	-8.73	-5.15
Impala Platinum Hlgs Ltd	23035	23804	-3.23	-4.27	2.76	-12.08
Investec Ltd	13615	14100	-3.44	-3.43	-0.52	11.43
Investec plc	13890	14370	-3.34	-3.57	-0.88	13.69
MTN Group Ltd	19586	19808	-1.12	-3.24	2.51	15.55
Nedbank Group Ltd	29100	29100	0.00	-1.68	-3.24	9.29
Naspers Ltd -N-	71460	71670	-0.29	-1.47	-8.57	-35.30
Prosus N.V.	67000	66727	0.41	0.60	-5.34	-34.54
South32 Limited	5709	5669	0.71	-0.71	2.48	45.12
Standard Bank Group Ltd	30995	31152	-0.50	-0.58	-2.35	6.73
Shoprite Holdings Ltd	31856	31320	1.71	1.55	7.21	17.88
Sanlam Limited	8216	8290	-0.89	2.19	-2.14	-16.58
Valterra Platinum Ltd	141008	146511	-3.76	-1.66	-0.06	0.04
Vodacom Group Ltd	15202	15454	-1.63	-1.31	2.83	7.58

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
EPE Capital Partners	EPE	Final	23 Sept
African & Overseas Enterprise	AOO	Final	23 Sept
Rex Trueform	RTO	Final	23 Sept
Grand Parade Investments	GPL	Final	23 Sept
Gemfields	GML	Interim	25 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9600	9.15	18 Aug '26
Standard Bank	SBPP	9550	8.90	02 Sept '26
Capitec	CPIP	12500	7.26	16 Sept '26
Grindrod	GNDP	11500	8.43	16 Sept '26
Netcare	NTCP	10200	9.00	11 Nov '26
Discovery	DSBP	13099	8.36	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities ended Friday under pressure, with the JSE All Share falling 1.01% to 113,002.48 and the Top 40 declining 1.23% to 105,242.10. Attention now shifts to August consumer inflation data due on Wednesday, which should provide further guidance on the South African Reserve Bank's policy outlook. Headline inflation eased to 4.3% year on year in July, marking its first decline in five months. The SARB previously kept its main lending rate unchanged, arguing that policy remained sufficiently restrictive to return inflation to target within two years. Separately, the financial regulator will await forthcoming Financial Stability Board guidance before developing domestic AI rules.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Remgro – Earnings Growth Supports Higher Shareholder Returns

Remgro delivered a strong FY2026 operating performance, with headline earnings rising 42.3% to R11.14 billion and HEPS increasing 42.2% to R20.03. Growth was supported by stronger contributions from Mediclinic, Rainbow Chicken, CIVH, OUTsurance, Heineken Beverages and TotalEnergies, although R1.02 billion of once-off items boosted reported headline earnings. Excluding these, headline earnings increased by approximately 29%. Adjusted free cash flow at the centre rose 28.6% to R4.95 billion, while intrinsic NAV per share increased 4.6% to R305.80. EPS fell 56.5% to R2.59 following Mediclinic Switzerland impairments. Remgro declared a 422-cent final dividend, taking the ordinary dividend to 595 cents, alongside a 550-cent special dividend.

REM | Open : 19582 | High : 20404 | Low : 19397 | Close : 20215 | +3.23%

NEPI Rockcastle – €200 Million Ozas Sale Marks Baltic Exit

NEPI Rockcastle agreed to sell the Ozas Shopping and Entertainment Centre in Vilnius, Lithuania, for €200 million, generating estimated net proceeds of €179 million. The proceeds represent a 13% premium to the property's IFRS net asset value at 30 June 2026. The disposal marks the group's exit from the Baltic region and supports its strategy of recycling capital into higher-growth opportunities across Central and Eastern Europe and Spain. NEPI Rockcastle acquired Ozas in 2018 and expanded its gross lettable area from 62,400m² to approximately 70,600m² across around 200 retail units. Completion remains subject to customary conditions and regulatory approvals and is expected in the fourth quarter of 2026.

NRP | Open : 14496 | High : 14506 | Low : 14358 | Close : 14382 | -0.79%

Investec Limited – Interim Earnings Set to Advance

Investec expects 1H2027 adjusted EPS of 41.7p–43.3p, representing growth of 3%–7%, while HEPS is forecast at 38.1p–39.7p, up 4%–8%. Adjusted operating profit before tax is expected between £479.2 million and £496.2 million, with pre-provision adjusted operating profit 1%–4% higher. Southern Africa is expected to deliver adjusted operating profit growth of up to 6% in rand terms, with ROE of 18.5%–19.0%, while UK adjusted operating profit is forecast 2%–6% lower. Group ROE is guided at 13.1%–13.5%. Core loans increased 6.3% annualised in neutral currency to £37.0 billion, customer deposits rose 2.8% to £46.0 billion, and Southern African Wealth funds under management increased 13.8% to £30.7 billion.

INL | Open : 14100 | High : 14116 | Low : 13511 | Close : 13615 | -3.44%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15554	15579	-0.16	-0.93	8.28	33.18
African Rainbow Min Ltd	17481	18196	-3.93	-4.75	-6.28	-12.11
AVI Ltd	8473	8420	0.63	3.07	-1.48	-19.69
Boxer Retail Limited	7784	7776	0.10	1.74	3.79	9.10
Bidvest Ltd	23366	23020	1.50	0.78	-2.28	-1.61
Clicks Group Ltd	20413	20630	-1.05	9.67	-0.30	-39.35
Dis-Chem Pharmacies Ltd	2685	2669	0.60	4.11	-8.89	-23.29
DRD Gold Ltd	4241	4250	-0.21	-3.13	-10.75	-19.00
Exxaro Resources Ltd	18408	18900	-2.60	-11.11	0.04	2.84
Growthpoint Prop Ltd	1580	1602	-1.37	-1.25	-4.82	-7.93
Hammerson plc	7478	7578	-1.32	-0.57	-8.94	2.35
Kumba Iron Ore Ltd	22513	22478	0.16	-7.15	-4.17	-35.87
Karooooo Ltd	108022	112394	-3.89	7.04	12.51	38.05
PSG Fin Services Ltd	3361	3260	3.10	3.13	4.38	23.34
Mondi plc	18049	18359	-1.69	0.16	-3.65	-11.35
Mr Price Group Ltd	16313	16345	-0.20	1.62	-1.80	-6.77
Momentum Group Limited	3750	3820	-1.83	-3.40	-6.76	-1.94
Ninety One Plc	4683	4604	1.72	2.18	-1.89	-3.00
Northam Platinum Hldgs Ltd	29230	29979	-2.50	-9.22	4.38	-13.29
NEPI Rockcastle N.V.	14382	14496	-0.79	0.11	-4.02	-1.39
Netcare Limited	1789	1810	-1.16	-0.50	-1.21	13.01
Ninety One Limited	4433	4329	2.40	2.52	-1.84	-7.28
Old Mutual Limited	1388	1398	-0.72	5.87	8.78	-6.85
OUTsurance Group Limited	8556	8555	0.01	1.82	6.02	19.40
Pan African Resource plc	2810	2764	1.66	3.84	0.36	4.34
Primary Health Prop PLC	1933	2015	-4.07	-3.35	-8.43	-10.96
Pepkor Holdings Ltd	1828	1800	1.56	-4.74	-9.55	-30.89
Quilter Plc	3956	4008	-1.30	-2.42	-6.94	-2.44
Redefine Properties Ltd	589	601	-2.00	-0.34	-5.00	-1.83
Remgro Ltd	20215	19582	3.23	1.75	6.68	11.31
Reinet Investments S.C.A	42801	42354	1.06	-0.52	-2.25	-26.21
Shaftesbury Capital plc	3000	3054	-1.77	0.17	-8.54	-7.18
Santam Limited	41399	41000	0.97	1.69	2.89	-3.15
Sasol Limited	22356	22909	-2.41	-4.17	13.00	110.51
Sirius Real Estate Ltd	2000	2050	-2.44	-0.99	-4.21	-7.83
Tiger Brands Ltd	27156	26636	1.95	4.80	-1.71	-25.84
The Foschini Group Limited	4940	5100	-3.14	-4.91	-7.87	-41.16
Truworths Int Ltd	4249	4293	-1.02	-2.57	-17.17	-25.36
Woolworths Holdings Ltd	3822	3840	-0.47	0.29	-13.27	-31.75

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5243	5090	3.01	7.42	14.23	40.83
Altron Limited A	2885	2732	5.60	12.08	10.96	45.05
AECI Limited	10167	10293	-1.22	0.99	-3.17	13.83
Alexander Forbes Grp Hldgs	740	682	8.50	8.03	2.92	-5.13
Afrimat Limited	2688	2807	-4.24	1.93	-1.61	-34.71
Astral Foods Ltd	19800	19995	-0.98	0.34	-2.46	-25.76
Attacq Limited	1792	1793	-0.06	4.49	5.41	9.94
Blu Label Unlimited	815	840	-2.98	-7.39	1.62	-22.68
Burstone Group Limited	977	970	0.72	1.77	1.66	6.89
Bytes Technology Grp PLC	9903	9803	1.02	16.37	8.06	21.55
Coronation Fund Mngrs Ld	4399	4309	2.09	3.75	2.30	-5.92
Datatec Ltd	8056	7860	2.49	4.08	-1.27	1.91
Emira Property Fund Ltd	1448	1410	2.70	6.78	9.28	6.55
Equites Prop Fund Ltd	1813	1778	1.97	4.14	2.84	-1.20
Famous Brands Ltd	5155	5155	0.00	2.94	-1.72	-3.61
Fortress Real Est Inv B	2540	2464	3.08	3.89	5.61	6.28
Fairvest Limited B	703	685	2.63	4.46	0.00	-2.09
Grindrod Ltd	2988	2899	3.07	16.22	23.11	75.76
Hosken Cons Inv Ltd	16661	15802	5.44	5.44	4.36	6.80
Hudaco Industries Ltd	18500	18380	0.65	2.50	0.00	-9.76
Hyprop Inv Ltd	6121	5975	2.44	4.87	4.96	7.35
ASP ISOTOPES INC.	5080	5402	-5.96	-12.59	-19.59	-47.90
Italtile Ltd	849	816	4.04	10.98	-9.20	-6.19
JSE Ltd	15700	15414	1.86	1.90	1.93	9.46
KAP Limited	279	274	1.82	-0.36	3.33	45.31
Life Healthc Grp Hldgs Ltd	1209	1200	0.75	2.11	4.49	6.15
Lighthouse Properties plc	820	820	0.00	0.37	0.00	-2.96
MAS P.L.C	2071	2095	-1.15	-0.19	-5.86	-8.32
Motus Holdings Ltd	11333	11257	0.68	-0.48	9.29	-7.05
Oceana Group Ltd	6400	6380	0.31	0.00	-5.33	14.82
Omnia Holdings Ltd	12350	12327	0.19	4.95	22.89	56.73
Channel VAS Inv Ltd	1620	1459	11.03	9.83	10.28	-20.86
Pick n Pay Stores Ltd	1866	1885	-1.01	2.58	-0.74	-25.06
Premier Group Limited	18394	18000	2.19	9.44	4.33	9.71
PPC Limited	801	774	3.49	8.39	14.43	43.29
Raubex Group Ltd	4299	4169	3.12	5.86	-0.39	-3.52
RCL Foods Limited	601	675	-10.96	-16.30	-24.88	-40.50
Resilient REIT Limited	7767	7705	0.80	2.79	-0.06	-2.91
Reunert Ltd	5636	5273	6.88	6.54	-1.43	-9.56
SA Corp Real Estate Ltd	350	344	1.74	3.86	0.00	-2.78
Sappi Ltd	1327	1320	0.53	2.63	-15.42	-45.95
Super Group Ltd	1830	1830	0.00	2.81	-3.23	-3.23
The Spar Group Ltd	4580	4455	2.81	14.50	13.34	-52.04
Stor-Age Prop REIT Ltd	1636	1579	3.61	4.87	1.93	-8.76
Southern Sun LTD	1099	1020	7.75	9.90	9.90	7.32
Sun International Ltd	4658	4687	-0.62	-0.89	-5.65	20.52
Thungela Resources Ltd	12390	12787	-3.10	-13.55	5.45	29.06
Telkom SA SOC Ltd	5236	5398	-3.00	-3.23	-5.83	-11.27
Tsogo Sun Limited	735	694	5.91	3.52	-0.81	5.00
Vukile Property Fund Ltd	2409	2365	1.86	2.03	-0.66	-3.64
We Buy Cars Hlds Ltd	2868	2916	-1.65	-0.69	-8.60	-40.04
Wilson Bayly Hlm-Ovc Ltd	13952	13948	0.03	1.88	-5.34	-16.50

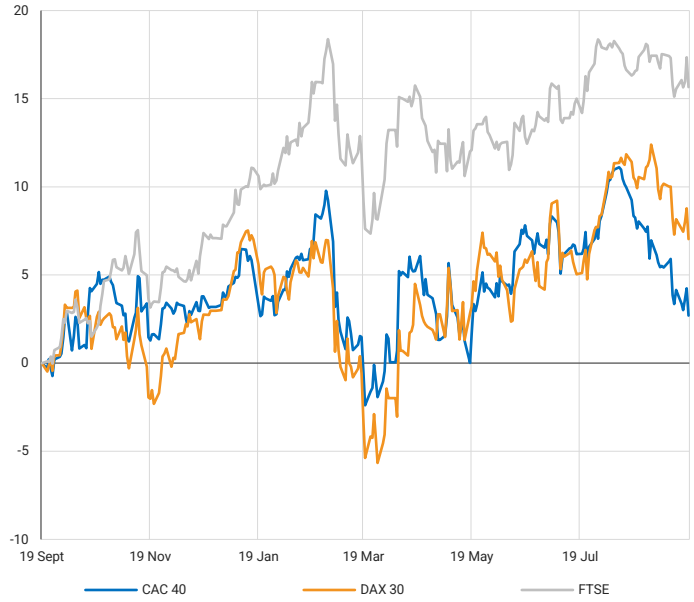
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	5.00%	7	29	87
United Kingdom	5.29%	7	23	58
Germany	3.51%	4	26	77
Japan	2.95%	-1	12	133
South African 10Y	8.84%	6	20	-32

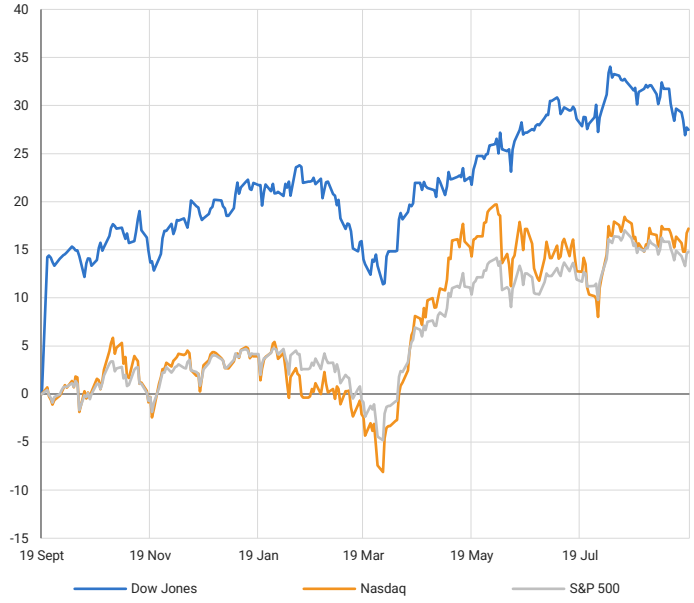
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	May '26	7.00%
SA Prime Rate	May '26	10.50%

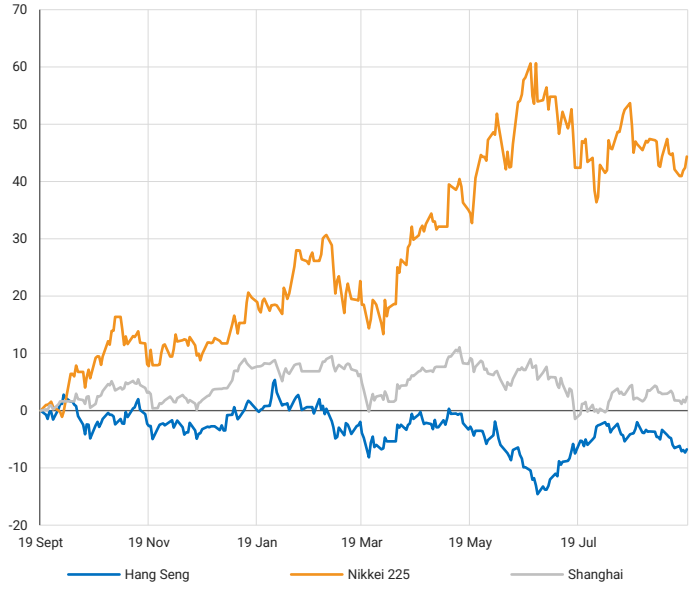
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities ended Friday lower, with the STOXX 600 falling 1.1% to 635.45 and finishing the week 0.6% weaker as automobile and telecom shares led declines. The euro-area current-account surplus narrowed to €28 billion in July from €35 billion, while the 12-month surplus eased to €282 billion, or 1.7% of GDP. ECB consumer expectations showed higher inflation across all horizons, with one-year expectations rising to 3.0%, while expected growth remained at -1.2%. German producer prices increased 4.6% year on year and 1.1% month on month in August. Volkswagen's restructuring also remained in focus after reports of roughly 4,100 additional Porsche job cuts.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8065.02	8186.93	-1.49	-1.40	-4.59	-1.04
DAX 30	25304.06	25716.71	-1.60	-1.03	-2.61	3.32
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CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions

FTSE
Last 20 Sessions

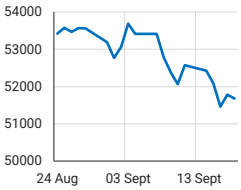
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

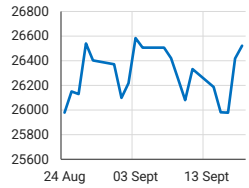
Wall Street ended a volatile week on a muted note as the US 10-year Treasury yield moved above 5% and crude remained above $100 per barrel, keeping inflation concerns elevated after the Federal Reserve's rate increase. August industrial production was unchanged month on month, with manufacturing output down 0.3%, mining up 0.1% and utilities rising 1.8%, while capacity utilisation held at 76.3%. The Conference Board's Leading Economic Index slipped 0.1% to 99.5 in August. Berkshire Hathaway confirmed another stage of its leadership transition, while attention also shifted to US-China talks in New York covering trade, tariffs, AI and critical minerals ahead of the Trump-Xi summit.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51682.64	51778.04	-0.18	-1.69	-2.04	7.53
Nasdaq	26522.54	26418.30	0.39	0.72	1.75	14.11
S&P 500	7650.50	7637.76	0.17	-0.08	0.12	11.76

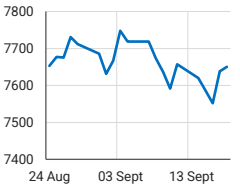
DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



ASIAN MARKET SUMMARY

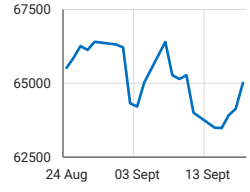
SELECTED HEADLINES AND THEMES

Asian equities edged higher on Monday as strong artificial-intelligence demand supported semiconductor shares, while investors assessed the outcome of weekend US-China economic talks. Treasury Secretary Scott Bessent and Vice Premier He Lifeng discussed trade, tariffs, AI and critical minerals ahead of the Trump-Xi meeting, although several issues remain unresolved. South Korean exports surged 78.3% year on year to $71.4 billion during the first 20 days of September, driven by a 259% increase in semiconductor shipments to $34.12 billion. China kept its one-year and five-year Loan Prime Rates unchanged at 3.00% and 3.50%, respectively. Separately, CXMT said its fifth-generation DRAM manufacturing platform entered mass production.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24750.78	24604.29	0.60	-0.22	-3.69	-3.43
Nikkei 225	65018.95	64136.25	1.38	1.57	-1.81	29.16
Shanghai	3911.87	3875.60	0.94	0.61	0.21	-1.44

HANG SENG
Last 20 Sessions

NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions

BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices fell to their lowest level in more than a week on Monday as investors weighed prospects for renewed diplomacy in the Iran conflict against continuing regional attacks. President Donald Trump said he was open to meeting Iranian President Masoud Pezeshkian during the UN General Assembly, while Iran has reportedly conveyed conditions for re-entering negotiations. Saudi crude exports have recovered to above 4 million barrels per day in September from 2.4 million in August, despite disruptions to the East-West pipeline, as more barrels moved through the Strait of Hormuz. JPMorgan said Middle East oil flows remained stronger than expected. Higher bond yields meanwhile kept gold under pressure.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	101.65	-1.54	103.24	-0.82	-1.13	69.50
Gold	4367.94	-0.23	4377.80	0.84	0.67	1.38
Palladium	1320.00	0.42	1314.50	2.02	-0.04	-19.55
Platinum	1804.20	0.01	1804.10	1.57	0.12	-12.15
Silver	66.43	0.29	66.24	1.56	2.72	-7.48

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

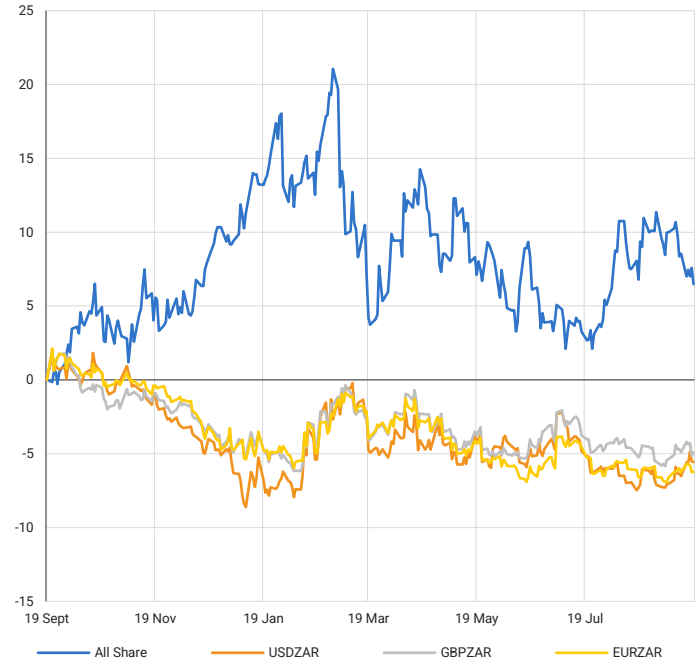
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

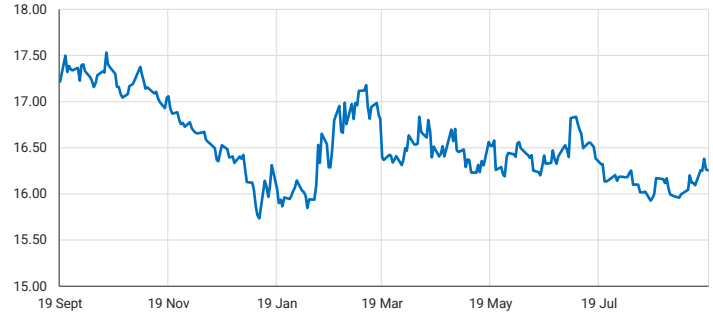
The South African rand was steady on Friday as investors turned towards this week's inflation data and SARB policy meeting. Currency trading on Monday centred on the yen, which firmed to 156.64 per dollar after declining 2% last week. The Bank of Japan raised its policy rate to a 31-year high of 1.25% on Friday, but two dissenting votes and limited hawkish guidance disappointed investors and triggered renewed yen weakness. Reports that Japanese authorities subsequently conducted rate checks heightened speculation about intervention. Meanwhile, the dollar index held around 100.23 after gaining more than 1% last week, with markets pricing a 55% probability of another Federal Reserve rate increase in October.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.2360	-0.14	16.2587	-0.04	0.84	-1.85
GBPZAR	21.7303	-0.21	21.7755	0.24	-0.23	-2.37
EURZAR	18.6336	-0.17	18.6661	0.00	-0.10	-4.13
AUDZAR	11.5703	-0.13	11.5849	0.20	0.24	4.80
EURUSD	1.1477	-0.08	1.1486	0.08	-0.97	-2.22
USDJPY	156.93	0.03	156.87	0.58	2.13	0.13
GBPUSD	1.3384	-0.08	1.3395	0.27	-1.00	-0.53

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)

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