GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	113349.31	113111.47	0.21	-0.59	-3.74	-2.14
Top 40	105618.34	105343.43	0.26	-0.82	-4.32	-2.19
Financial 15	25719.26	25738.35	-0.07	-0.25	-1.07	3.40
Industrial 25	121112.17	119417.85	1.42	0.21	-1.18	-12.58
Resource 10	126990.54	127753.96	-0.60	-2.34	-9.31	2.70
Mid Cap	105871.52	105867.97	0.00	-0.05	-0.01	-6.71
Small Cap	108771.28	108669.45	0.09	2.59	3.23	0.76
Banks	16194.96	16244.84	-0.31	-0.78	-3.17	5.01
Retailers	4641.04	4634.45	0.14	0.80	-8.50	-26.37
Property (J253) - TR	3280.62	3261.28	0.59	2.10	2.18	4.54

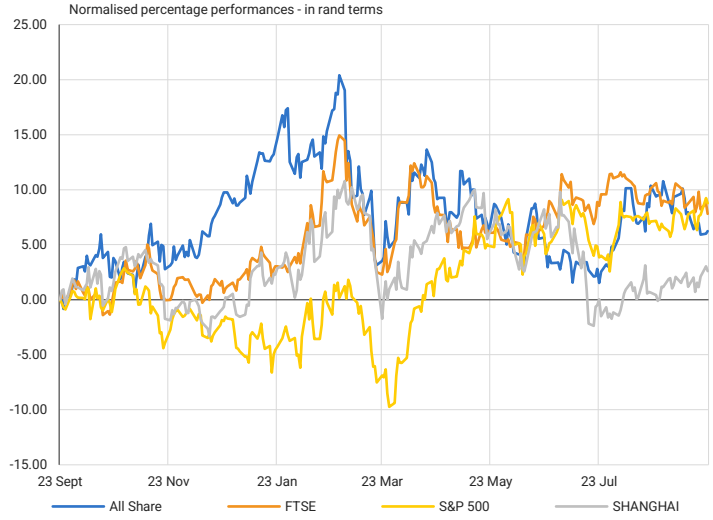
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51863.69	52048.83	-0.36	-0.44	-2.65	7.91
Nasdaq	27244.28	27122.09	0.45	4.86	4.06	17.22
S&P 500	7764.64	7764.70	0.00	2.36	1.18	13.43

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8154.91	8138.94	0.20	0.80	-3.88	0.07
DAX 30	25578.85	25575.01	0.02	0.70	-2.13	4.44
Eurostoxx 50	6342.50	6335.10	0.12	1.69	-1.90	9.52
FTSE	10708.33	10739.01	-0.29	0.47	-1.00	7.82

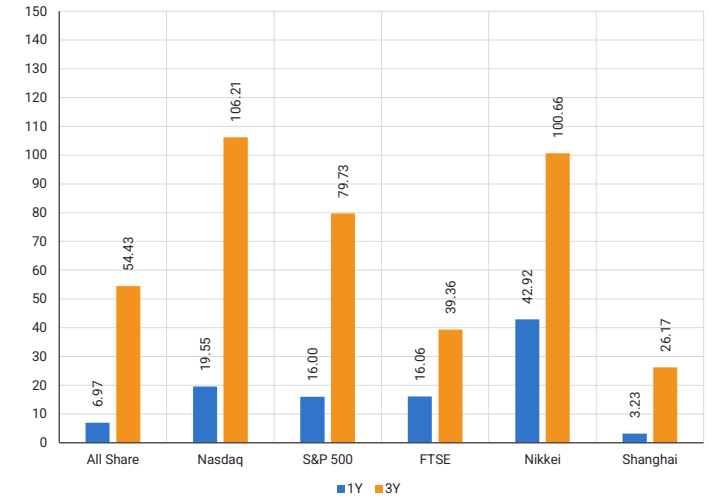
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25087.75	25042.71	0.18	1.70	-3.54	-2.12
Nikkei 225	65018.95	65018.95	0.00	2.42	-1.51	29.16
Shanghai	3952.13	3949.91	0.06	2.27	1.20	-0.42

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	440.60	451.60	-2.44	5.02	2.92	-23.73
BHP (Australia)	6215.00	6122.00	1.52	0.72	3.32	40.16

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
10:00	SA	Inflation Rate MoM	0.30%	0.20%
10:00	SA	Inflation Rate YoY	4.60%	4.30%
10:00	SA	Core Inflation Rate YoY	4.40%	4.20%
15:00	SA	Interest Rate Decision	7.25%	7.00%
15:00	SA	Prime Overdraft Rate	10.75%	10.50%

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
09:00	SA	Leading Business Cycle Indicator MoM	0.70%	-0.90%
14:15	US	ADP Weekly Employment Change	---	20.0K
16:00	EU	Consumer Confidence	16	17
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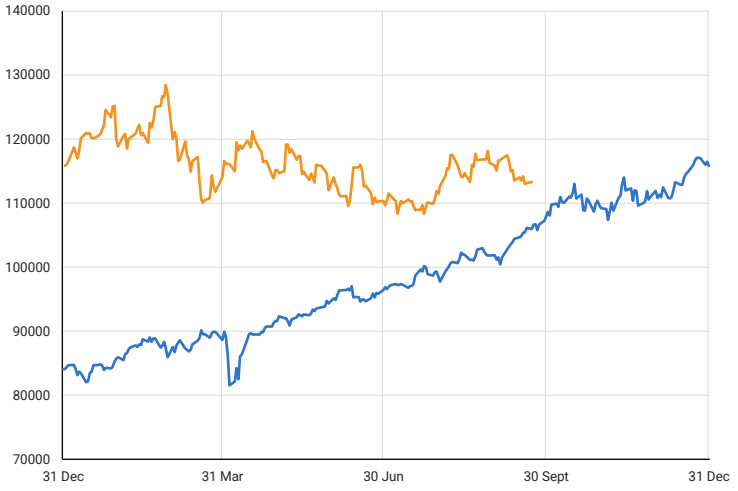
JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Afrimat Limited	AFT	3079	8.42	15.19	-25.21
Naspers Ltd -N-	NPN	74859	4.59	0.62	-32.22
Prosus N.V.	PRX	70129	4.38	2.48	-31.48
Sappi Ltd	SAP	1289	4.12	-1.23	-47.49
Clicks Group Ltd	CLS	21140	2.39	11.98	-37.19

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Impala Platinum Hlgs Ltd	IMP	20603	-9.54	-11.66	-21.36
Southern Sun LTD	SSU	1023	-4.93	1.49	-0.10
ASP ISOTOPES INC.	ISO	5092	-3.91	-0.51	-47.77
Stadio Holdings Limited	SDO	1615	-3.70	20.16	21.43
Sun International Ltd	SUI	4508	-3.37	-4.31	16.64

DIVIDEND DATA

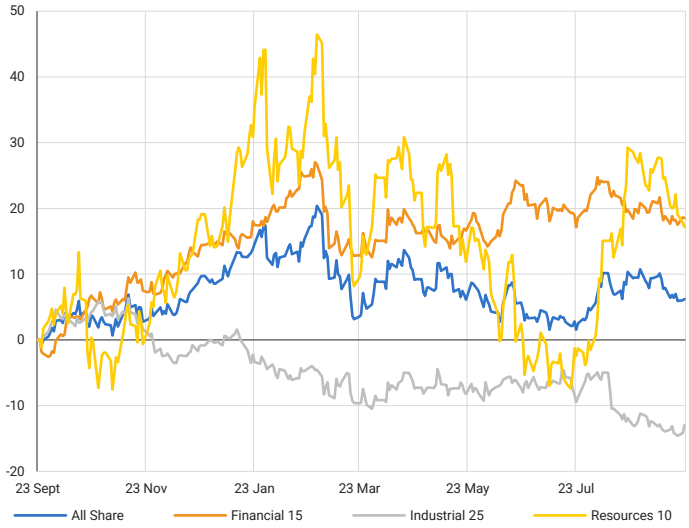
Last date to trade *Tuesday, 29 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
British American Tobacco	BTI	1,330.00c	OUTsurance Group	OUT	258.30c
City Lodge Hotels	CLH	11.00c	Super Group	SPG	55.00c
Exxaro Resources	EXX	700.00c	---	---	---
Motus Holdings	MTH	410.00c	---	---	---
Old Mutual	OMU	40.00c	---	---	---

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22209	22256	-0.21	-2.30	-2.16	-7.22
Anglo American plc	89600	87767	2.09	5.66	0.47	30.78
AngloGold Ashanti plc	164861	163073	1.10	2.45	-13.34	15.03
Anheuser-Busch InBev SA NV	127980	126060	1.52	-0.42	1.85	19.55
BHP Group Limited	70321	69309	1.46	2.52	-8.10	38.67
BID Corporation Ltd	44460	44748	-0.64	-0.72	3.17	5.39
British American Tob plc	91243	90470	0.85	-1.84	0.65	-3.06
Compagnie Fin Richemont	337915	333635	1.28	-0.88	-8.75	-6.83
Capitec Bank Hldgs Ltd	449412	450632	-0.27	0.15	-4.43	8.14
Discovery Ltd	26731	26857	-0.47	-1.83	8.28	17.46
Firstrand Ltd	9415	9437	-0.23	-0.49	-3.80	3.75
Gold Fields Ltd	68258	68080	0.26	-1.99	-10.11	-5.94
Glencore plc	11618	11862	-2.06	-7.74	-10.41	27.46
Harmony GM Co Ltd	31100	31426	-1.04	-1.02	-17.27	-7.74
Impala Platinum Hlgs Ltd	20603	22777	-9.54	-11.66	-13.07	-21.36
Investec Ltd	13703	13892	-1.36	-2.98	1.09	12.15
Investec plc	13947	14105	-1.12	-2.85	1.07	14.16
MTN Group Ltd	19731	19796	-0.33	-2.31	2.23	16.41
Nedbank Group Ltd	29708	29801	-0.31	-0.37	-2.03	11.58
Naspers Ltd -N-	74859	71575	4.59	0.62	-4.61	-32.22
Prosus N.V.	70129	67187	4.38	2.48	-2.09	-31.48
South32 Limited	5609	5598	0.20	-0.02	-1.22	42.58
Standard Bank Group Ltd	30880	30974	-0.30	-1.07	-2.74	6.34
Shoprite Holdings Ltd	32016	31992	0.08	0.01	8.25	18.48
Sanlam Limited	8209	8224	-0.18	0.16	-3.02	-16.65
Valterra Platinum Ltd	135470	137297	-1.33	-4.45	-9.32	-3.89
Vodacom Group Ltd	15189	15201	-0.08	-2.63	3.73	7.49

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
EPE Capital Partners	EPE	Final	23 Sept
African & Overseas Enterprise	AOO	Final	23 Sept
Rex Trueform	RTO	Final	23 Sept
Grand Parade Investments	GPL	Final	23 Sept
Gemfields	GML	Interim	25 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9550	9.20	18 Aug '26
Standard Bank	SBPP	9539	8.91	02 Sept '26
Capitec	CPIP	12500	7.26	16 Sept '26
Grindrod	GNDP	11500	8.43	16 Sept '26
Netcare	NTCP	10200	9.01	11 Nov '26
Discovery	DSBP	12585	8.72	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities ended Tuesday modestly firmer, with the JSE All Share gaining 0.21% to 113,349.31 and the Top 40 advancing 0.26% to 105,618.34. Industrials led the market higher, while the Resource 20 fell 0.60% and energy shares declined 2.42%. Attention now turns to August inflation data and the South African Reserve Bank's policy decision on Wednesday. Economists polled by Reuters expect annual inflation to accelerate to 4.5%, while a 25-basis-point rate increase is widely anticipated. Separately, the SARB's composite leading business cycle indicator fell 0.9% month on month in July, pointing to softer forward-looking domestic activity ahead of the key policy decision.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

AngloGold Ashanti – SEC Government Payments Disclosure Filed

AngloGold Ashanti furnished a Specialized Disclosure Report on Form SD to the US Securities and Exchange Commission on 22 September 2026, meeting its reporting obligations as a resource extraction issuer. The filing covers certain payments made by the group to governments during the financial year ended 31 December 2025 in connection with the commercial development of gold and other minerals. The disclosure was submitted under applicable SEC requirements intended to improve transparency around qualifying government payments. Shareholders were advised that the report is available through both the SEC and AngloGold Ashanti websites. The announcement relates to regulatory disclosure and contains no new production, operational or financial guidance.

ANG | Open : 162946 | High : 166403 | Low : 159486 | Close : 164861 | +1.10%

Harmony Gold – US$500 Million Convertible Bond Priced

Harmony Gold priced a US$500 million senior unsecured convertible bond offering due 2031, with proceeds intended for general corporate purposes. The bonds will be issued at 100% of principal and carry a 1.500% annual coupon, payable semi-annually. The initial conversion price is R418.60 per share, representing a 40% premium to the R299.00 placement price, and the bonds are initially convertible into approximately 19.4 million shares, equivalent to around 3.0% of current issued share capital. Harmony may use a net share settlement option to limit dilution. Management said the transaction diversifies funding sources and optimises the group's funding profile, while its capital programme remains fully funded.

HAR | Open : 30000 | High : 31391 | Low : 29800 | Close : 31100 | -1.04%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15948	16438	-2.98	1.41	8.03	36.55
African Rainbow Min Ltd	17154	17346	-1.11	-4.11	-11.79	-13.76
AVI Ltd	8618	8512	1.25	3.17	-0.62	-18.31
Boxer Retail Limited	8221	8121	1.23	8.20	8.09	15.22
Bidvest Ltd	23001	23200	-0.86	-0.60	-4.95	-3.15
Clicks Group Ltd	21140	20647	2.39	11.98	1.14	-37.19
Canal Plus SA	5598	5599	-0.02	-0.04	-8.24	59.94
Dis-Chem Pharmacies Ltd	2690	2710	-0.74	3.22	-7.24	-23.14
DRD Gold Ltd	4188	4191	-0.07	2.27	-13.84	-20.02
Exxaro Resources Ltd	17998	18417	-2.28	-12.29	-2.89	0.55
Growthpoint Prop Ltd	1616	1605	0.69	1.06	-1.88	-5.83
Hammerson plc	7542	7549	-0.09	1.93	-7.88	3.23
Kumba Iron Ore Ltd	22900	22803	0.43	-3.14	-6.06	-34.77
Karooooo Ltd	106760	108935	-2.00	-1.47	6.59	36.43
PSG Fin Services Ltd	3275	3277	-0.06	1.24	5.04	20.18
Mondi plc	18211	18200	0.06	-0.68	-3.38	-10.56
Mr Price Group Ltd	16339	16185	0.95	1.79	-4.11	-6.62
Momentum Group Limited	3865	3864	0.03	0.13	-4.05	1.07
Ninety One Plc	4632	4676	-0.94	0.78	-1.43	-4.06
Northam Platinum Hldgs Ltd	28351	28727	-1.31	-6.74	-2.11	-15.90
NEPI Rockcastle N.V.	14676	14626	0.34	1.09	-0.41	0.62
Netcare Limited	1785	1793	-0.45	0.28	-1.49	12.76
Ninety One Limited	4426	4434	-0.18	1.93	-0.87	-7.43
Old Mutual Limited	1381	1399	-1.29	-1.71	9.17	-7.32
OUTsurance Group Limited	8633	8529	1.22	0.19	8.25	20.47
Pan African Resource plc	2817	2761	2.03	11.12	-4.05	4.60
Pepkor Holdings Ltd	1847	1844	0.16	0.60	-9.55	-30.17
Quilter Plc	3995	4052	-1.41	-0.99	-5.33	-1.48
Redefine Properties Ltd	610	605	0.83	2.01	-0.49	1.67
Remgro Ltd	20949	20471	2.34	6.83	9.55	15.35
Reinet Investments S.C.A	44067	43521	1.25	2.27	1.06	-24.02
Shaftesbury Capital plc	3064	3084	-0.65	1.12	-6.90	-5.20
Santam Limited	40524	41304	-1.89	-1.40	1.63	-5.20
Sasol Limited	22100	22205	-0.47	-8.23	10.50	108.10
Sirius Real Estate Ltd	1987	2016	-1.44	-1.10	-5.47	-8.43
Tiger Brands Ltd	27356	27395	-0.14	4.12	-0.22	-25.29
Truworths Int Ltd	4240	4221	0.45	-4.61	-17.85	-25.52
Woolworths Holdings Ltd	3776	3828	-1.36	2.33	-13.55	-32.57
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5225	5220	0.10	6.61	14.46	40.34
Altron Limited A	2837	2790	1.68	10.17	9.12	42.63
AECI Limited	10152	10161	-0.09	-1.33	-0.55	13.66
Alexander Forbes Grp Hldgs	755	755	0.00	7.86	7.55	-3.21
Afrimat Limited	3079	2840	8.42	15.19	9.96	-25.21
Astral Foods Ltd	19511	19716	-1.04	-3.63	-3.77	-26.84
Attacq Limited	1816	1813	0.17	3.77	7.77	11.41
Brait PLC	212	212	0.00	7.07	10.99	-4.93
Blu Label Unlimited	794	816	-2.70	-6.81	-3.52	-24.67
Burstone Group Limited	981	966	1.55	1.55	2.40	7.33
Bytes Technology Grp PLC	9837	9955	-1.19	13.72	9.30	20.74
Coronation Fund Mngrs Ld	4335	4363	-0.64	1.52	0.32	-7.29
Datatec Ltd	8262	8317	-0.66	7.19	3.61	4.52
Emira Property Fund Ltd	1411	1412	-0.07	1.51	6.17	3.83
Equites Prop Fund Ltd	1813	1791	1.23	3.96	3.13	-1.20
Famous Brands Ltd	5249	5195	1.04	1.49	0.08	-1.85
Fortress Real Est Inv B	2566	2533	1.30	3.80	6.69	7.36
Fairvest Limited B	720	706	1.98	5.26	4.35	0.28
Greencoat Renewables plc	1450	1450	0.00	-1.29	0.21	5.07
Grindrod Ltd	2957	3008	-1.70	11.00	22.24	73.94
Hosken Cons Inv Ltd	16418	16250	1.03	3.01	3.43	5.24
Hudaco Industries Ltd	18500	18225	1.51	2.81	1.37	-9.76
Hyprop Inv Ltd	6142	6111	0.51	4.54	6.45	7.72
ASP ISOTOPES INC.	5092	5299	-3.91	-0.51	-19.25	-47.77
Italtile Ltd	845	841	0.48	1.56	-11.05	-6.63
JSE Ltd	15571	15700	-0.82	-0.44	1.11	8.56
KAP Limited	282	280	0.71	2.92	5.22	46.88
Life Healthc Grp Hldgs Ltd	1197	1180	1.44	1.96	3.64	5.09
Lighthouse Properties plc	825	832	-0.84	-0.60	0.61	-2.37
MAS P.L.C	2070	2115	-2.13	-0.24	-4.83	-8.37
Motus Holdings Ltd	11300	11226	0.66	2.47	6.24	-7.32
Oceana Group Ltd	6431	6600	-2.56	0.12	-5.37	15.37
Omnia Holdings Ltd	12200	12300	-0.81	-2.18	21.79	54.82
Optasia Limited	1545	1538	0.46	6.48	6.48	-24.52
Pick n Pay Stores Ltd	1946	1928	0.93	4.96	0.00	-21.85
Premier Group Limited	18350	18238	0.61	8.00	4.76	9.45
PPC Limited	796	783	1.66	6.70	14.53	42.40
Raubex Group Ltd	4230	4172	1.39	3.35	-2.67	-5.07
Resilient REIT Limited	7822	7800	0.28	3.10	1.61	-2.23
Reunert Ltd	5817	5745	1.25	10.80	2.92	-6.66
SA Corp Real Estate Ltd	352	350	0.57	2.62	1.73	-2.22
Sappi Ltd	1289	1238	4.12	-1.23	-18.26	-47.49
Stadio Holdings Limited	1615	1677	-3.70	20.16	30.24	21.43
Southern Sun LTD	1023	1076	-4.93	1.49	2.40	-0.10
Sun International Ltd	4508	4665	-3.37	-4.31	-8.50	16.64
The Foschini Group Limited	5005	4987	0.36	0.30	-8.33	-40.38
Thungela Resources Ltd	11717	12067	-2.90	-16.84	-0.74	22.05
Telkom SA SOC Ltd	5371	5352	0.36	-1.67	-3.28	-8.98
Tsogo Sun Limited	757	770	-1.69	8.14	4.70	8.14
Vukile Property Fund Ltd	2420	2397	0.96	2.37	0.41	-3.20
We Buy Cars Hlds Ltd	2852	2853	-0.04	-0.31	-6.89	-40.37
Wilson Bayly Hlm-Ovc Ltd	14084	13926	1.13	3.71	-5.41	-15.71

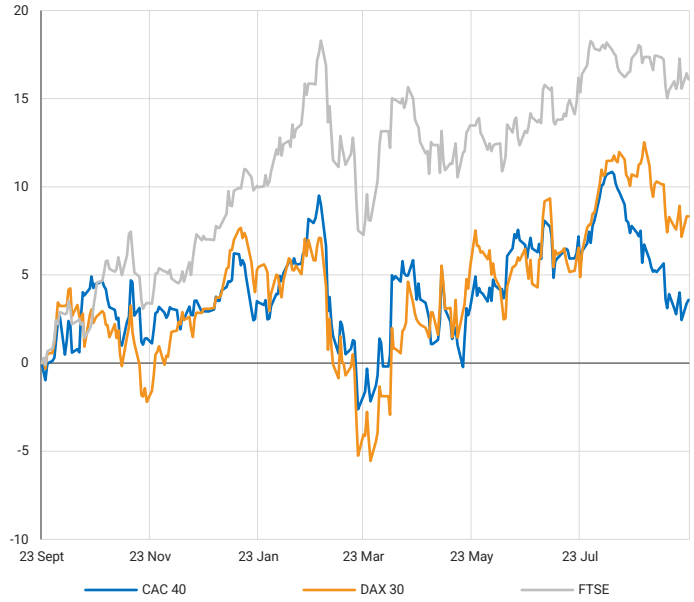
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	4.96%	1	23	82
United Kingdom	5.24%	3	18	53
Germany	3.46%	1	20	71
Japan	2.95%	0	9	132
South African 10Y	8.73%	-6	3	-34

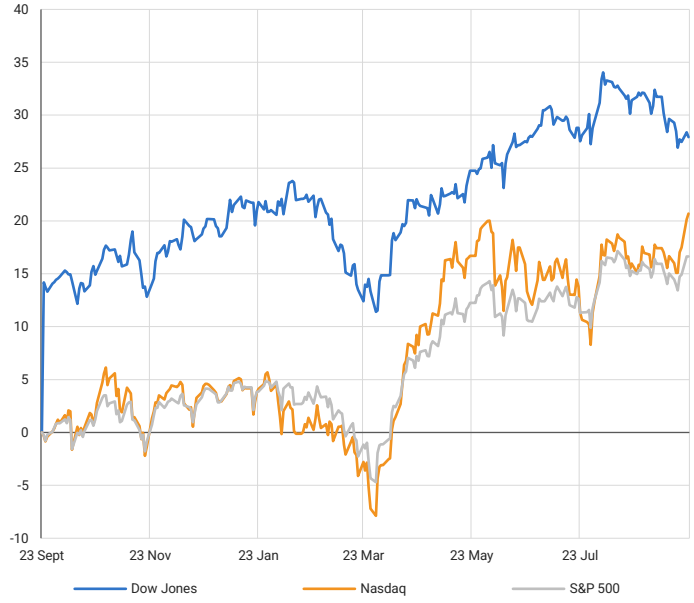
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	May '26	7.00%
SA Prime Rate	May '26	10.50%

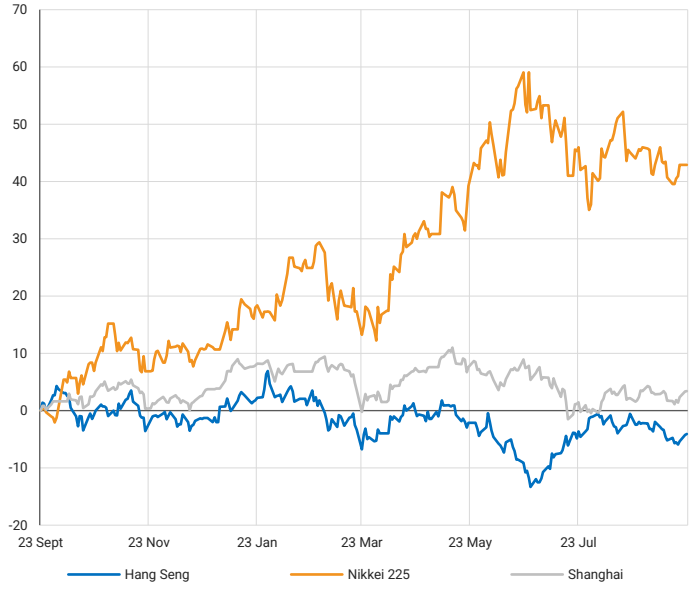
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

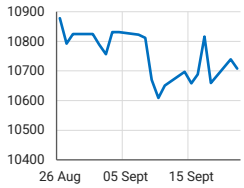
European equities finished slightly higher on Tuesday, with the STOXX 600 gaining 0.1% as investors monitored US-Iran tensions and their implications for energy prices and risk appetite. Eurozone consumer confidence weakened in September, falling to -16.5 from -15.5 in August, while EU confidence declined to -15.8. ECB Chief Economist Philip Lane warned that the latest energy shock could keep inflation higher for longer before easing towards target from mid-2027. In the UK, factory orders improved to their strongest level since July 2023. Corporate movers included Kingfisher, up 12.4% after raising profit guidance, and Smiths Group, which gained 7.5% after stronger operating profit.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8154.91	8138.94	0.20	0.80	-3.88	0.07
DAX 30	25578.85	25575.01	0.02	0.70	-2.13	4.44
Eurostoxx 50	6342.50	6335.10	0.12	1.69	-1.90	9.52
FTSE	10708.33	10739.01	-0.29	0.47	-1.00	7.82

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions

FTSE
Last 20 Sessions



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

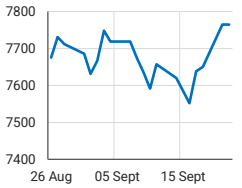
US equities were led by technology on Tuesday, with the Nasdaq closing at a record high while the S&P 500 hovered just below its own peak. Micron Technology and other AI-linked shares supported the advance, alongside continued enthusiasm for Meta Platforms' Muse AI assistant. Richmond Fed President Tom Barkin said economic conditions appeared to be firming and that inflation risks outweighed employment risks, leaving further policy tightening in consideration. Markets were pricing roughly a 54% probability of another Federal Reserve rate increase in October, while the two-year Treasury yield reached its highest level since mid-2024. AutoZone also reported stronger quarterly sales, profit and earnings growth.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51863.69	52048.83	-0.36	-0.44	-2.65	7.91
Nasdaq	27244.28	27122.09	0.45	4.86	4.06	17.22
S&P 500	7764.64	7764.70	0.00	2.36	1.18	13.43

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions

S&P 500
Last 20 Sessions



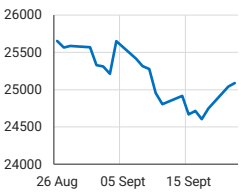
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

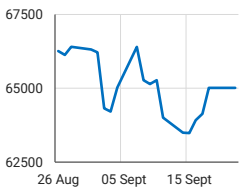
Asian equities advanced towards a sixth consecutive session of gains on Wednesday, supported by continued enthusiasm around artificial intelligence applications and semiconductor shares. South Korea's Kospi strengthened, with Samsung Electronics and SK Hynix both gaining more than 2% as investor appetite for memory and AI-related stocks remained firm. Attention also turned to China-US relations after Beijing confirmed that President Xi Jinping will visit the United States from 23 to 25 September at President Donald Trump's invitation. The leaders are expected to discuss major bilateral and global issues. Japanese markets were closed for a public holiday, limiting regional liquidity and leaving trading activity concentrated elsewhere in Asia.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25087.75	25042.71	0.18	1.70	-3.54	-2.12
Nikkei 225	65018.95	65018.95	0.00	2.42	-1.51	29.16
Shanghai	3952.13	3949.91	0.06	2.27	1.20	-0.42

HANG SENG
Last 20 Sessions



NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions

BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices moved lower on Wednesday as improving Middle Eastern supply prospects and renewed diplomatic efforts around the US-Iran conflict reduced part of the geopolitical risk premium. Brent closed below $100 a barrel on Tuesday for the first time since 8 September after Saudi Arabia restarted its East-West Pipeline, restoring a key Red Sea export route. Riyadh had been rerouting around 4 million barrels per day through the pipeline to bypass disrupted Strait of Hormuz flows. Iraq is also increasing exports, while US crude inventories unexpectedly rose by 1.8 million barrels last week, adding further pressure. Gold also traded lower this morning as broader risk conditions stabilised.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	98.26	-0.33	98.59	-1.48	-9.12	61.86
Gold	4343.74	-0.24	4354.15	0.25	1.41	0.83
Palladium	1308.00	-0.83	1319.00	0.04	0.53	-19.28
Platinum	1818.60	-1.07	1838.20	1.84	3.05	-10.48
Silver	66.62	-0.65	67.05	1.56	5.31	-6.34

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

CURRENCY MARKET SUMMARY

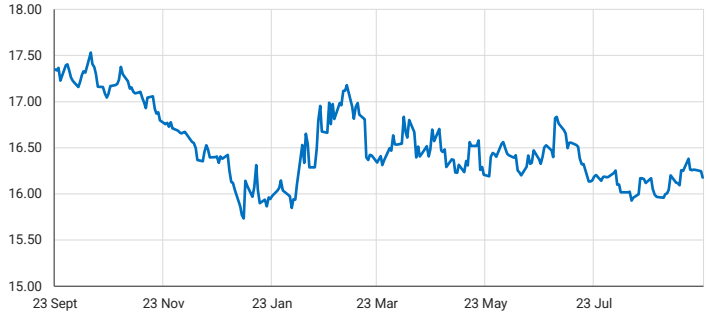
SELECTED HEADLINES AND THEMES

The rand was subdued and weaker against the dollar in early trade as investors awaited potential US-Iran talks, domestic inflation data and the South African Reserve Bank's policy decision. Globally, the dollar held near a two-month high, with the dollar index at 100.56 as expectations for further interest-rate increases supported the currency. The euro traded around $1.1446, near its weakest level since late July, while sterling stood at $1.3337. Recent rate hikes and hawkish central-bank guidance have dominated currency markets as higher oil prices renewed inflation concerns. Japanese markets were closed for a holiday, with thin liquidity increasing attention around possible intervention by authorities if yen weakness persists.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.1988	0.14	16.1770	-0.43	-0.44	-2.35
GBPZAR	21.5709	-0.09	21.5908	-0.59	-1.41	-3.20
EURZAR	18.5134	-0.60	18.6249	-0.26	-0.79	-4.34
AUDZAR	11.5034	-0.06	11.5106	-0.49	-0.67	4.13
EURUSD	1.1427	-0.19	1.1449	-0.13	-0.82	-2.53
USDJPY	157.66	0.17	157.39	0.02	1.48	0.46
GBPUSD	1.3316	-0.22	1.3345	-0.34	-0.98	-0.90

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances

USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)

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