GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	111564.58	113349.31	-1.57	-2.27	-4.41	-3.68
Top 40	103823.14	105618.34	-1.70	-2.56	-5.09	-3.85
Financial 15	25454.79	25719.26	-1.03	-0.80	-0.95	2.34
Industrial 25	118593.85	121112.17	-2.08	-0.51	-2.01	-14.40
Resource 10	124516.74	126990.54	-1.95	-5.92	-10.61	0.70
Mid Cap	104962.99	105871.52	-0.86	-0.63	0.10	-7.51
Small Cap	108144.34	108771.28	-0.58	0.58	3.32	0.18
Banks	16040.02	16194.96	-0.96	-1.10	-2.76	4.01
Retailers	4592.97	4641.04	-1.04	-0.76	-7.09	-27.14
Property (J253) - TR	3258.91	3280.62	-0.66	0.98	1.81	3.85

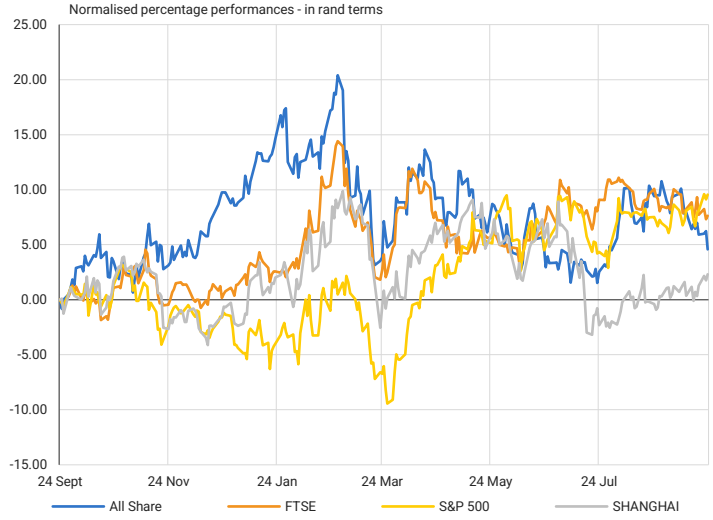
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51349.98	51511.59	-0.31	-0.83	-3.87	6.84
Nasdaq	26939.37	26936.04	0.01	1.97	3.69	15.91
S&P 500	7704.13	7706.03	-0.02	0.87	0.67	12.54

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8081.43	8123.41	-0.52	-1.29	-4.40	-0.84
DAX 30	25266.53	25410.63	-0.57	-1.75	-3.22	3.17
Eurostoxx 50	6283.30	6313.60	-0.48	-0.84	-2.58	8.49
FTSE	10679.99	10705.26	-0.24	-1.26	-1.61	7.54

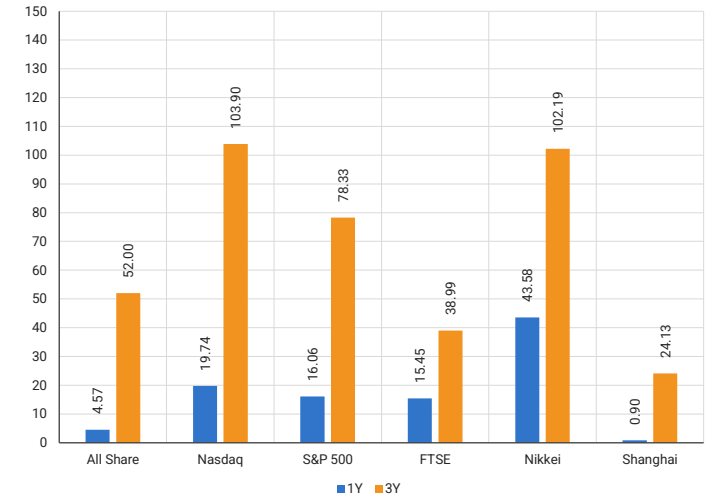
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24761.13	24834.12	-0.29	0.64	-2.96	-3.39
Nikkei 225	65513.99	65018.95	0.76	2.15	-0.02	30.14
Shanghai	3888.37	3936.52	-1.22	0.33	0.16	-2.03

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	433.40	438.40	-1.14	-0.59	2.91	-25.96
BHP (Australia)	6058.00	6102.00	-0.72	-1.69	1.35	39.70

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances

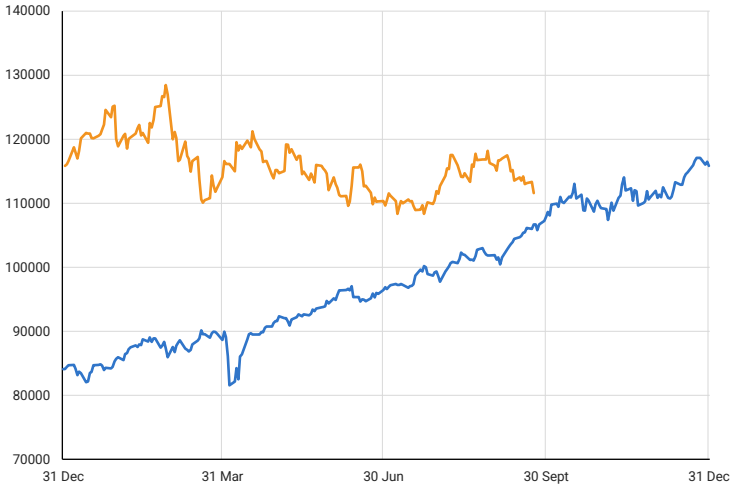


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
01:01	UK	GfK Consumer Confidence	-16	-14
08:00	EU	Germany GfK Consumer Climate	-27.1	-26.6
10:00	EU	M3 Money Supply YoY	3.50%	3.40%
14:30	US	Durable Goods Orders MoM	-0.30%	1.10%
16:00	US	Michigan Consumer Sentiment	47.8	51.7

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
10:00	EU	Germany Ifo Business Climate	89.1	89.9
10:00	EU	Germany Ifo Business Expectations	89.3	90.4
11:00	UK	CBI Distributive Trades Survey	-42	-55
14:30	US	Initial Jobless Claims	201K	197K
16:00	US	New Home Sales	615K	684K

JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sasol Limited	SOL	23149	4.75	1.05	117.98
Thungela Resources Ltd	TGA	12093	3.21	-5.43	25.97
Glencore plc	GLN	11915	2.56	-5.56	30.72
Greencoat Renewables plc	GCT	1470	1.38	-1.34	6.52
MAS P.L.C	MSP	2089	0.92	-0.29	-7.53

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Canal Plus SA	CNP	5116	-8.61	-12.53	46.17
Northam Platinum Hldgs Ltd	NPH	26607	-6.15	-11.25	-21.07
African Rainbow Min Ltd	ARI	16278	-5.11	-10.54	-18.16
Naspers Ltd -N-	NPN	71182	-4.91	-0.68	-35.55
Prosus N.V.	PRX	66968	-4.51	0.36	-34.57

DIVIDEND DATA

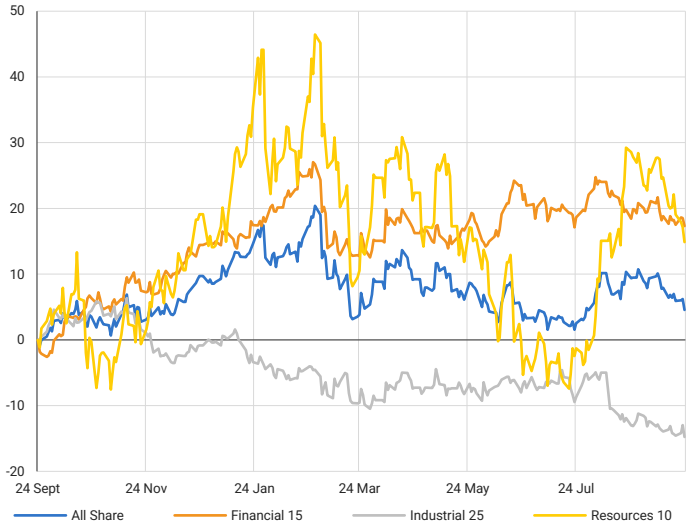
Last date to trade *Tuesday, 29 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
British American Tobacco	BTI	1,330.00c	OUTsurance Group	OUT	258.30c
City Lodge Hotels	CLH	11.00c	Super Group	SPG	55.00c
Exxaro Resources	EXX	700.00c	---	---	---
Motus Holdings	MTH	410.00c	---	---	---
Old Mutual	OMU	40.00c	---	---	---

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22028	22209	-0.81	-0.30	-1.57	-7.97
Anglo American plc	87963	89600	-1.83	0.76	-2.11	28.39
AngloGold Ashanti plc	161701	164861	-1.92	-2.66	-15.56	12.83
Anheuser-Busch InBev SA NV	126117	127980	-1.46	-1.76	-0.96	17.81
BHP Group Limited	69755	70321	-0.80	-0.58	-10.38	37.55
BID Corporation Ltd	44175	44460	-0.64	-0.10	2.73	4.71
British American Tob plc	91228	91243	-0.02	0.63	0.16	-3.07
Compagnie Fin Richemont	338080	337915	0.05	-0.79	-9.66	-6.79
Capitec Bank Hldgs Ltd	447709	449412	-0.38	-0.24	-3.70	7.73
Discovery Ltd	26278	26731	-1.69	-2.85	7.84	15.47
Firstrand Ltd	9268	9415	-1.56	-1.73	-3.37	2.13
Gold Fields Ltd	66953	68258	-1.91	-5.28	-11.72	-7.74
Glencore plc	11915	11618	2.56	-5.56	-8.68	30.72
Harmony GM Co Ltd	30570	31100	-1.70	-6.21	-16.37	-9.31
Impala Platinum Hlgs Ltd	19874	20603	-3.54	-16.51	-14.97	-24.15
Investec Ltd	13600	13703	-0.75	-3.55	0.59	11.31
Investec plc	13831	13947	-0.83	-3.75	0.09	13.21
MTN Group Ltd	19367	19731	-1.84	-2.23	2.09	14.26
Nedbank Group Ltd	29287	29708	-1.42	0.64	-2.25	9.99
Naspers Ltd -N-	71182	74859	-4.91	-0.68	-6.85	-35.55
Prosus N.V.	66968	70129	-4.51	0.36	-4.68	-34.57
South32 Limited	5620	5609	0.20	-0.86	-2.01	42.86
Standard Bank Group Ltd	30646	30880	-0.76	-1.62	-2.34	5.53
Shoprite Holdings Ltd	32177	32016	0.50	2.74	7.79	19.07
Sanlam Limited	8124	8209	-1.04	-2.00	-3.86	-17.51
Valterra Platinum Ltd	130502	135470	-3.67	-10.93	-9.81	-7.42
Vodacom Group Ltd	15008	15189	-1.19	-2.89	3.09	6.21

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Gemfields Group	GML	Interim	25 Sept
Texton Property Fund	TEX	Final	25 Sept
Southern Palladium	SDL	Final	25 Sept
MC Mining	MCZ	Final	28 Sept
Visual International Holdings	VIS	Interim	29 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9550	9.21	18 Aug '26
Standard Bank	SBPP	9587	8.87	02 Sept '26
Capitec	CPIP	12500	7.27	16 Sept '26
Grindrod	GNDP	11500	8.44	16 Sept '26
Netcare	NTCP	10200	9.01	11 Nov '26
Discovery	DSBP	12585	8.73	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African financial markets were closed on Thursday for the Heritage Day public holiday, leaving Wednesday's weaker session as the latest local trading reference. The JSE All Share Index fell 1.57% to 111,564.58 points, while the Top 40 declined 1.7% to 103,823.14 points. Monetary policy remained central after the South African Reserve Bank unanimously raised the repo rate by 25 basis points to 7.25%, effective 25 September. The Bank cited renewed fuel-price pressures, elevated services inflation and global supply disruptions linked to the Middle East and Russia-Ukraine conflicts. Inflation stands at 4.4%, while the SARB cut its 2026 growth forecast to 1.2% from 1.4%.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Altron Limited – Earnings Growth Expected Across Group Operations

Altron expects stronger earnings for the six months ended 31 August 2026, with continuing-operations HEPS forecast at 107–112 cents, representing growth of 11%–17% from 96 cents in HY26. Continuing-operations EPS is expected to rise 11%–17% to 93–98 cents from 84 cents. At group level, HEPS is forecast at 105–110 cents, up 21%–27% from 87 cents, while EPS is expected to increase 41%–47% to 93–97 cents from 66 cents. The prior comparative period included five months of Nexus within discontinued operations before its disposal became effective on 1 August 2025. Nexus has no impact on HY27. Interim results are expected on or about 2 November 2026.

AEL | Open : 2826 | High : 2865 | Low : 2771 | Close : 2799 | -1.34%

African and Overseas Enterprises – Revenue Advances as Earnings Decline

African and Overseas Enterprises reported revenue growth of 9.3% to R954.5 million for the year ended 30 June 2026, up from R873.6 million, while profitability weakened materially. Gross profit margin declined to 53.7% from 54.9%, and operating profit fell 24.6% to R55.8 million. Earnings per share decreased 72.4% to 29.3 cents from 106.4 cents, while headline earnings per share declined 67.7% to 35.6 cents from 110.0 cents. Despite weaker earnings, net asset value per share increased 10.9% to R21.62 from R19.49. The company, which holds investments across fashion retail, property, media logistics, technology and water infrastructure, paid no ordinary dividend for the year.

AOO | Open : 1950 | High : 1950 | Low : 1950 | Close : 1950 | 0.00%

Rex Trueform Group – Higher Revenue Offset by Profitability Pressure

Rex Trueform reported revenue growth of 9.3% to R954.5 million for the year ended 30 June 2026, while profitability came under pressure. Gross profit margin declined to 53.7% from 54.9%, and operating profit fell 23.5% to R57.6 million from R75.3 million. Earnings per share decreased 53.4% to 59.2 cents from 127.0 cents, while headline earnings per share fell 48.7% to 66.1 cents from 129.0 cents. Net asset value per share nevertheless increased 14.7% to R23.39 from R20.39. The investment holding company has interests across fashion retail, property, media logistics, technology and water infrastructure. No ordinary dividend was paid, unchanged from the prior year.

RTO | Open : 1100 | High : 1100 | Low : 1100 | Close : 1100 | 0.00%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15864	15948	-0.53	1.83	7.89	35.83
African Rainbow Min Ltd	16278	17154	-5.11	-10.54	-14.84	-18.16
AVI Ltd	8497	8618	-1.40	0.91	-0.62	-19.46
Boxer Retail Limited	8150	8221	-0.86	4.81	8.02	14.23
Bidvest Ltd	22877	23001	-0.54	-0.62	-3.98	-3.67
Clicks Group Ltd	21200	21140	0.28	2.76	5.56	-37.01
Canal Plus SA	5116	5598	-8.61	-12.53	-17.62	46.17
Dis-Chem Pharmacies Ltd	2665	2690	-0.93	-0.15	-7.01	-23.86
DRD Gold Ltd	4193	4188	0.12	-1.34	-15.28	-19.92
Exxaro Resources Ltd	17729	17998	-1.49	-6.20	-4.72	-0.96
Growthpoint Prop Ltd	1604	1616	-0.74	0.12	-2.25	-6.53
Hammerson plc	7441	7542	-1.34	-1.81	-8.62	1.85
Kumba Iron Ore Ltd	22700	22900	-0.87	0.99	-6.58	-35.34
Karooooo Ltd	106783	106760	0.02	-4.99	5.61	36.46
PSG Fin Services Ltd	3235	3275	-1.22	-0.77	5.79	18.72
Mondi plc	18050	18211	-0.88	-1.68	-3.71	-11.35
Mr Price Group Ltd	16169	16339	-1.04	-1.08	-0.61	-7.60
Momentum Group Limited	3898	3865	0.85	2.04	-0.92	1.94
Ninety One Plc	4593	4632	-0.84	-0.24	-1.80	-4.87
Northam Platinum Hldgs Ltd	26607	28351	-6.15	-11.25	-8.25	-21.07
NEPI Rockcastle N.V.	14500	14676	-1.20	0.03	-1.79	-0.58
Netcare Limited	1775	1785	-0.56	-1.93	-0.95	12.13
Ninety One Limited	4378	4426	-1.08	1.13	-1.04	-8.43
Old Mutual Limited	1377	1381	-0.29	-1.50	10.43	-7.58
OUTsurance Group Limited	8418	8633	-2.49	-1.60	6.05	17.47
Pan African Resource plc	2770	2817	-1.67	0.22	-7.48	2.86
Pepkor Holdings Ltd	1815	1847	-1.73	0.83	-8.47	-31.38
Quilter Plc	3950	3995	-1.13	-1.45	-6.04	-2.59
Redefine Properties Ltd	605	610	-0.82	0.67	-0.82	0.83
Remgro Ltd	20716	20949	-1.11	5.79	9.61	14.07
Reinet Investments S.C.A	43962	44067	-0.24	3.80	0.98	-24.20
Shaftesbury Capital plc	3081	3064	0.55	0.88	-5.64	-4.67
Santam Limited	40381	40524	-0.35	-1.51	1.66	-5.53
Sasol Limited	23149	22100	4.75	1.05	17.03	117.98
Sirius Real Estate Ltd	1960	1987	-1.36	-4.39	-6.67	-9.68
Tiger Brands Ltd	26839	27356	-1.89	0.76	-1.33	-26.71
Truworths Int Ltd	4242	4240	0.05	-1.19	-16.58	-25.49
Woolworths Holdings Ltd	3714	3776	-1.64	-3.28	-14.09	-33.68
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SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5180	5225	-0.86	1.77	12.34	39.14
Altron Limited A	2799	2837	-1.34	2.45	1.97	40.72
AECI Limited	10142	10152	-0.10	-1.47	0.02	13.55
Alexander Forbes Grp Hldgs	759	755	0.53	11.29	8.74	-2.69
Afrimat Limited	3032	3079	-1.53	8.02	13.64	-26.35
Astral Foods Ltd	18900	19511	-3.13	-5.48	-4.54	-29.13
Attacq Limited	1800	1816	-0.88	0.39	6.89	10.43
Brait PLC	212	212	0.00	7.07	12.17	-4.93
Blu Label Unlimited	797	794	0.38	-5.12	-3.98	-24.38
Burstone Group Limited	990	981	0.92	2.06	4.65	8.32
Bytes Technology Grp PLC	9712	9837	-1.27	-0.93	7.56	19.21
Coronation Fund Mngrs Ld	4267	4335	-1.57	-0.97	-0.14	-8.75
Datatec Ltd	8012	8262	-3.03	1.93	-4.45	1.35
Emira Property Fund Ltd	1395	1411	-1.13	-1.06	3.56	2.65
Equites Prop Fund Ltd	1810	1813	-0.17	1.80	2.72	-1.36
Famous Brands Ltd	5173	5249	-1.45	0.35	0.19	-3.27
Fortress Real Est Inv B	2553	2566	-0.51	3.61	6.82	6.82
Fairvest Limited B	713	720	-0.97	4.09	3.94	-0.70
Greencoat Renewables plc	1470	1450	1.38	-1.34	1.38	6.52
Grindrod Ltd	2912	2957	-1.52	0.45	21.38	71.29
Hosken Cons Inv Ltd	16510	16418	0.56	4.48	3.51	5.83
Hudaco Industries Ltd	18500	18500	0.00	0.65	1.43	-9.76
Hyprop Inv Ltd	6161	6142	0.31	3.11	7.20	8.05
ASP ISOTOPES INC.	4978	5092	-2.24	-7.85	-22.02	-48.94
Italtile Ltd	844	845	-0.12	3.43	-7.25	-6.74
JSE Ltd	15353	15571	-1.40	-0.40	0.35	7.04
KAP Limited	284	282	0.71	3.65	4.41	47.92
Life Healthc Grp Hldgs Ltd	1166	1197	-2.59	-2.83	2.82	2.37
Lighthouse Properties plc	827	825	0.24	0.85	1.72	-2.13
MAS P.L.C	2089	2070	0.92	-0.29	-3.33	-7.53
Motus Holdings Ltd	11260	11300	-0.35	0.03	8.48	-7.65
Oceana Group Ltd	6439	6431	0.12	0.92	-2.37	15.52
Omnia Holdings Ltd	12239	12200	0.32	-0.71	21.78	55.32
Optasia Limited	1503	1545	-2.72	3.02	9.63	-26.58
Pick n Pay Stores Ltd	1914	1946	-1.64	1.54	1.65	-23.13
Premier Group Limited	18400	18350	0.27	2.22	5.46	9.75
PPC Limited	795	796	-0.13	2.71	17.78	42.22
Raubex Group Ltd	4154	4230	-1.80	-0.36	1.32	-6.78
Resilient REIT Limited	7763	7822	-0.75	0.75	0.69	-2.96
Reunert Ltd	5769	5817	-0.83	9.41	4.89	-7.43
SA Corp Real Estate Ltd	350	352	-0.57	1.74	2.04	-2.78
Sappi Ltd	1280	1289	-0.70	-3.03	-15.18	-47.86
Stadio Holdings Limited	1625	1615	0.62	7.97	32.11	22.18
Southern Sun LTD	1030	1023	0.68	0.98	1.98	0.59
Sun International Ltd	4522	4508	0.31	-3.52	-6.78	17.00
The Foschini Group Limited	5034	5005	0.58	-1.29	-5.29	-40.04
Thungela Resources Ltd	12093	11717	3.21	-5.43	-1.43	25.97
Telkom SA SOC Ltd	5268	5371	-1.92	-2.41	-2.86	-10.73
Tsogo Sun Limited	754	757	-0.40	8.65	4.00	7.71
Vukile Property Fund Ltd	2412	2420	-0.33	1.99	1.30	-3.52
We Buy Cars Hlds Ltd	2849	2852	-0.11	-2.30	-7.92	-40.43
Wilson Bayly Hlm-Ovc Ltd	13950	14084	-0.95	0.01	-4.91	-16.51

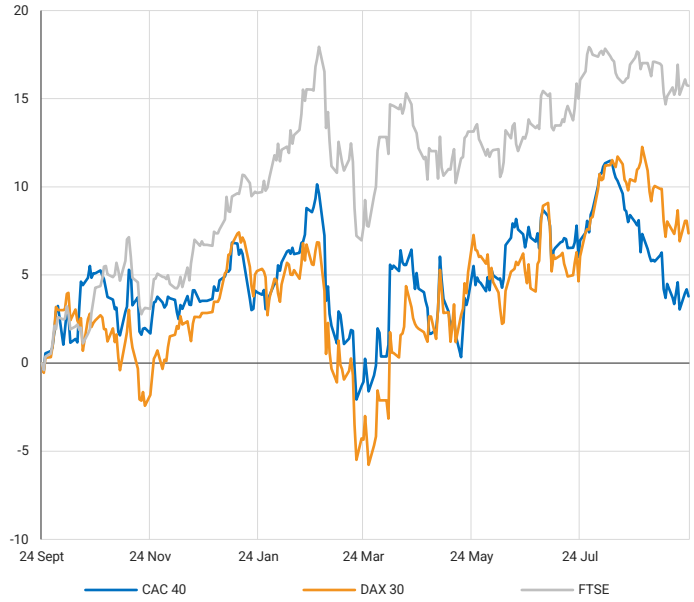
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	5.19%	7	49	104
United Kingdom	5.38%	3	32	71
Germany	3.60%	5	35	85
Japan	3.08%	12	21	145
South African 10Y	8.86%	13	16	-27

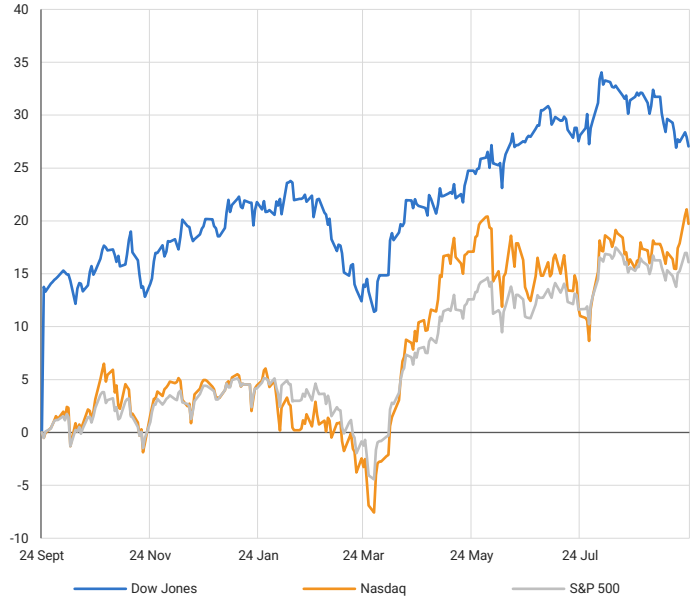
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	Sep ' 26	7.25%
SA Prime Rate	Sep ' 26	10.75%

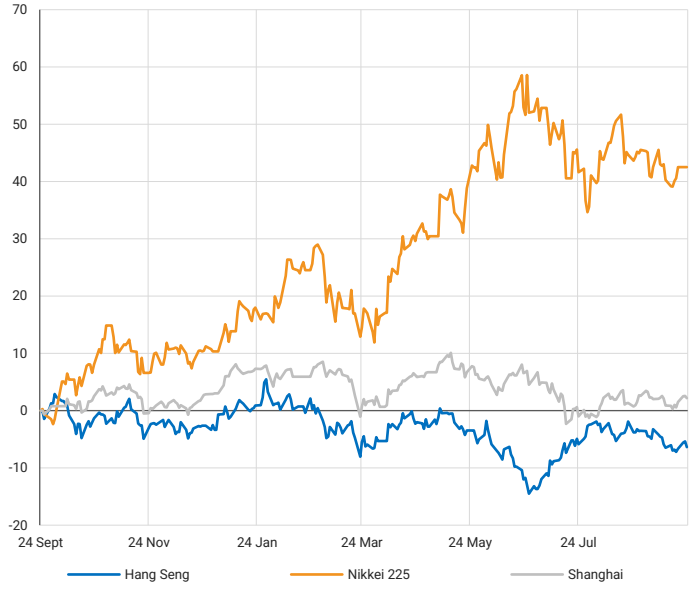
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

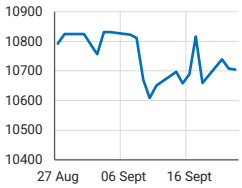
European shares ended lower on Thursday as renewed oil-price gains and fading hopes for progress in US-Iran negotiations weakened risk appetite. The STOXX 600 fell 0.6%, with technology shares down 1.6% and industrials 1.4% lower. Germany's 10-year Bund yield held at 3.611%, close to a 17-year high, as elevated energy prices strengthened expectations of further ECB tightening. ECB board member Isabel Schnabel resigned to take up a senior IMF role, prompting a central-bank reshuffle. Schneider Electric announced plans for a €1.2 billion takeover bid for Shelly Group, while Vistry cut its annual profit outlook. H&M shares fell 2% despite stronger-than-expected quarterly operating profit.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8081.43	8123.41	-0.52	-1.29	-4.40	-0.84
DAX 30	25266.53	25410.63	-0.57	-1.75	-3.22	3.17
Eurostoxx 50	6283.30	6313.60	-0.48	-0.84	-2.58	8.49
FTSE	10679.99	10705.26	-0.24	-1.26	-1.61	7.54

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions

FTSE
Last 20 Sessions



AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

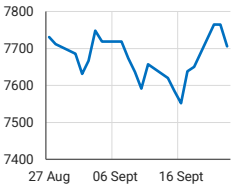
US equities finished mixed to marginally weaker on Thursday as higher oil prices and surging Treasury yields offset support from selected technology shares. The S&P 500 ended slightly lower, while markets recovered from session lows after reports that US and Iranian negotiators were exploring a phased path towards ending the conflict. The 30-year Treasury yield reached its highest level since 2004, with inflation, fiscal concerns and further Federal Reserve tightening in focus. New York Fed President John Williams said another rate increase this year could be reasonable. Oracle fell 3.5% on potential data-centre delays, while Meta Platforms gained 4.5% after unveiling a new AI-focused handheld device.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51349.98	51511.59	-0.31	-0.83	-3.87	6.84
Nasdaq	26939.37	26936.04	0.01	1.97	3.69	15.91
S&P 500	7704.13	7706.03	-0.02	0.87	0.67	12.54

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions

S&P 500
Last 20 Sessions



ASIAN MARKET SUMMARY

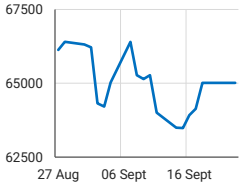
SELECTED HEADLINES AND THEMES

Asian shares remained relatively resilient on Friday despite a sustained global bond sell-off that pushed longer-dated US Treasury yields to their highest levels in around two decades. Higher borrowing costs continued to pressure equity valuations across the region. Investors were also monitoring talks in Washington between Chinese President Xi Jinping and US President Donald Trump, although there was little evidence of progress on trade, artificial intelligence, Taiwan or the Iran conflict. Markets in mainland China, Taiwan and South Korea were closed for holidays, reducing regional activity. In Australia, Insurance Australia Group agreed to settle an A$2.8 billion Credit Suisse lawsuit related to losses stemming from the collapse of Greensill Capital.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24761.13	24834.12	-0.29	0.64	-2.96	-3.39
Nikkei 225	65513.99	65018.95	0.76	2.15	-0.02	30.14
Shanghai	3888.37	3936.52	-1.22	0.33	0.16	-2.03

HANG SENG
Last 20 Sessions

NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions

BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold edged higher on Friday but remained on track for a weekly decline as expectations of elevated US interest rates weighed on precious metals. Oil prices slipped modestly as investors balanced tentative prospects for a US-Iran truce against continued attacks on Saudi Arabia by Iran-backed Houthi rebels. Negotiators are reportedly exploring a phased agreement that could see Tehran reopen the Strait of Hormuz and Washington ease its economic blockade. Since the conflict began in late February, around one-fifth of global oil and gas shipments have been disrupted, contributing to a 50% surge in oil prices during March. Saudi Arabia intercepted six ballistic missiles, while crude flows towards Yanbu continued to increase.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	105.66	-1.30	107.05	3.50	2.84	75.75
Gold	4268.46	-0.14	4274.43	-0.30	-1.54	-1.02
Palladium	1258.50	-1.18	1273.50	-0.04	-1.16	-22.06
Platinum	1749.70	-0.27	1754.50	-0.11	-1.22	-14.56
Silver	63.56	-0.44	63.85	-0.92	-2.10	-10.82

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

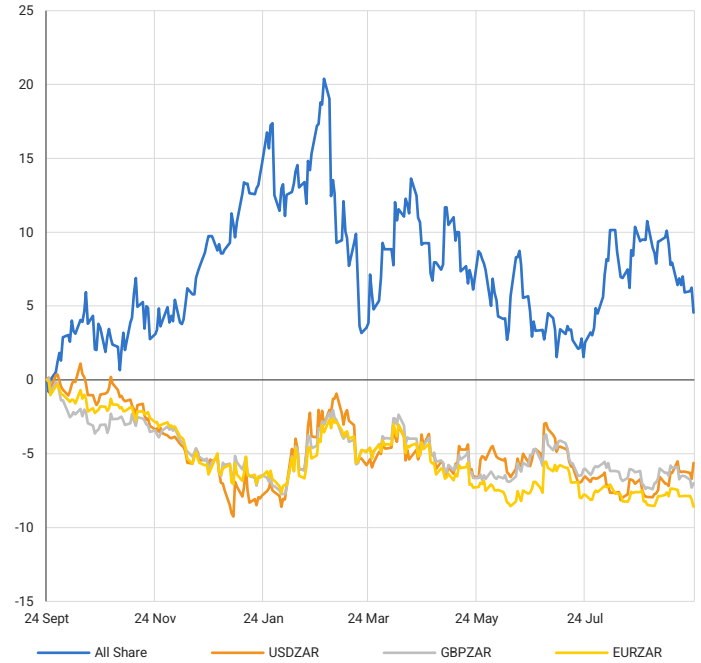
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand traded firmer against the dollar on Friday morning after losing ground during the previous session, while the greenback remained supported by rising US Treasury yields and expectations of further Federal Reserve tightening. The dollar index held near a two-month high at around 101.2 and was on course for its first consecutive weekly gains in more than three months. Markets have sharply repriced the US interest-rate outlook following last week's Fed hike, resilient economic data and renewed energy supply concerns. Dollar strength pushed the euro to a two-month low of $1.1370, leaving it on track for a third weekly decline. Sterling traded near a three-month low of $1.3220.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4230	-0.11	16.4411	0.47	1.08	-0.75
GBPZAR	21.6982	-0.18	21.7370	0.34	0.06	-2.54
EURZAR	18.6732	0.25	18.6267	0.55	-0.21	-4.33
AUDZAR	11.5191	-0.10	11.5312	0.12	-0.27	4.32
EURUSD	1.1370	-0.09	1.1380	-0.01	-0.84	-3.11
USDJPY	158.34	-0.33	158.86	0.34	1.85	1.40
GBPUSD	1.3212	-0.05	1.3219	-0.15	-1.05	-1.83

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)

EURUSD
One-year (Rolling)

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