GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	110826.04	111564.58	-0.66	-1.93	-5.12	-4.32
Top 40	103152.21	103823.14	-0.65	-1.99	-5.64	-4.47
Financial 15	25217.72	25454.79	-0.93	-1.11	-2.54	1.39
Industrial 25	118117.26	118593.85	-0.40	-0.60	-3.26	-14.74
Resource 10	123857.52	124516.74	-0.53	-3.99	-9.98	0.17
Mid Cap	104043.80	104962.99	-0.88	-1.15	-1.60	-8.32
Small Cap	107428.88	108144.34	-0.66	-1.56	1.81	-0.48
Banks	15876.68	16040.02	-1.02	-1.40	-3.61	2.95
Retailers	4533.47	4592.97	-1.30	-2.13	-8.48	-28.08
Property (J253) - TR	3250.84	3258.91	-0.25	0.51	0.83	3.59

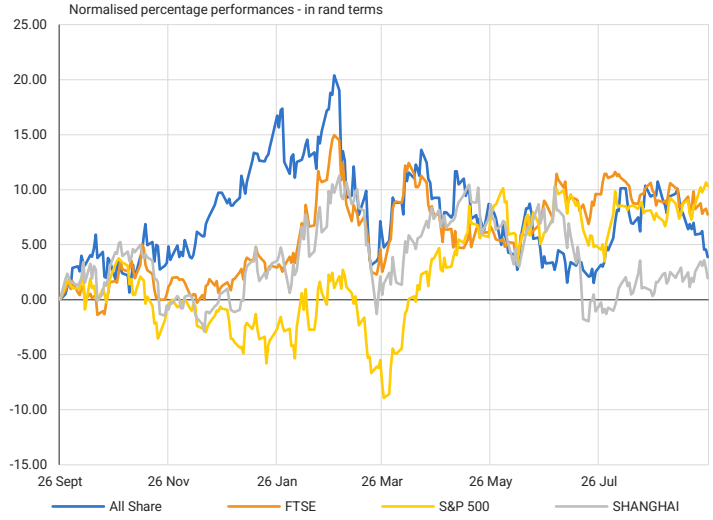
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51828.62	51349.98	0.93	0.28	-3.25	7.83
Nasdaq	27068.72	26939.37	0.48	2.06	1.99	16.46
S&P 500	7743.41	7704.13	0.51	1.21	0.16	13.12

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8077.80	8081.43	-0.04	0.16	-2.91	-0.88
DAX 30	25408.64	25266.53	0.56	0.41	-3.64	3.75
Eurostoxx 50	6298.15	6283.30	0.24	1.12	-1.96	8.75
FTSE	10695.25	10679.99	0.14	0.34	-0.90	7.69

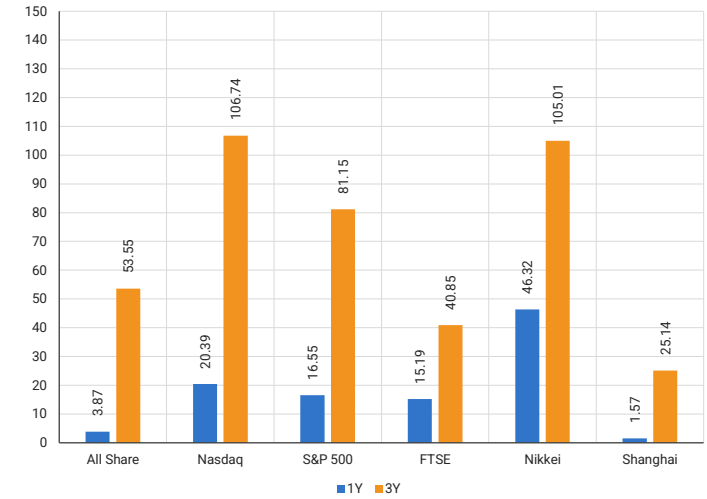
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24510.09	24761.13	-1.01	-0.97	-4.13	-4.37
Nikkei 225	66364.20	65513.99	1.30	2.07	0.35	31.83
Shanghai	3888.37	3888.37	0.00	-0.60	-1.72	-2.03

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	441.00	436.60	1.01	-0.41	4.20	-26.26
BHP (Australia)	6013.00	6072.00	-0.97	-0.49	-0.54	39.01

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
15:30	EU	ECB President Lagarde Speaks	---	---
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TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	EU	Germany GfK Consumer Climate	-27.1	-30.6
10:00	EU	M3 Money Supply YoY	3.50%	3.50%
14:30	US	Durable Goods Orders MoM	-0.30%	0.00%
16:00	US	Revised UoM Inflation Expectations	4.60%	4.60%
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JSE ALL SHARE INDEX
2025 vs 2026

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
The Spar Group Ltd	SPP	4544	3.06	-0.79	-52.42
Impala Platinum Hlgs Ltd	IMP	20160	1.44	-12.48	-23.05
MAS P.L.C	MSP	2112	1.10	1.98	-6.51
Greencoat Renewables plc	GCT	1485	1.02	-0.34	7.61
Valterra Platinum Ltd	VAL	131717	0.93	-6.59	-6.55

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Blu Label Unlimited	BLU	752	-5.65	-7.73	-28.65
Thungela Resources Ltd	TGA	11512	-4.80	-7.09	19.92
Pan African Resource plc	PAN	2649	-4.37	-5.73	-1.63
The Foschini Group Limited	TFG	4831	-4.03	-2.21	-42.45
Investec plc	INP	13289	-3.92	-4.33	8.77

DIVIDEND DATA

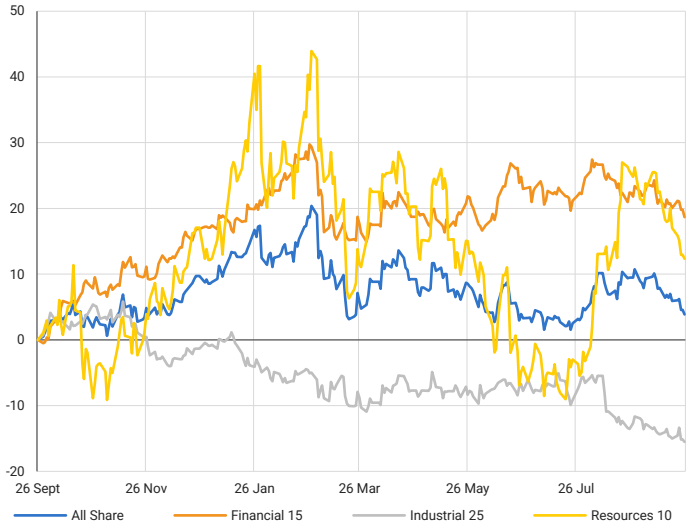
Last date to trade *Tuesday, 29 September*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
British American Tobacco	BTI	1,330.00c	OUTsurance Group	OUT	258.30c
City Lodge Hotels	CLH	11.00c	Super Group	SPG	55.00c
Exxaro Resources	EXX	700.00c	---	---	---
Motus Holdings	MTH	410.00c	---	---	---
Old Mutual	OMU	40.00c	---	---	---

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	21828	22028	-0.91	0.13	-4.49	-8.81
Anglo American plc	87224	87963	-0.84	1.30	-4.89	27.32
AngloGold Ashanti plc	159839	161701	-1.15	-1.77	-15.33	11.53
Anheuser-Busch InBev SA NV	126321	126117	0.16	0.63	0.83	18.00
BHP Group Limited	69070	69755	-0.98	-0.38	-9.74	36.20
BID Corporation Ltd	43776	44175	-0.90	-1.52	-1.18	3.77
British American Tob plc	90484	91228	-0.82	-0.35	0.31	-3.87
Compagnie Fin Richemont	337440	338080	-0.19	1.54	-10.92	-6.97
Capitec Bank Hldgs Ltd	447755	447709	0.01	0.41	-3.11	7.74
Discovery Ltd	26102	26278	-0.67	-1.50	3.28	14.69
Firstrand Ltd	9193	9268	-0.81	-2.07	-3.04	1.30
Gold Fields Ltd	65752	66953	-1.79	-4.54	-14.49	-9.40
Glencore plc	12000	11915	0.71	-1.24	-6.72	31.65
Harmony GM Co Ltd	30564	30570	-0.02	-4.40	-10.36	-9.33
Impala Platinum Hlgs Ltd	20160	19874	1.44	-12.48	-12.06	-23.05
Investec Ltd	13087	13600	-3.77	-3.88	-5.17	7.11
Investec plc	13289	13831	-3.92	-4.33	-5.20	8.77
MTN Group Ltd	19439	19367	0.37	-0.75	3.23	14.68
Nedbank Group Ltd	29010	29287	-0.95	-0.31	-0.78	8.95
Naspers Ltd -N-	70938	71182	-0.34	-0.73	-8.17	-35.77
Prosus N.V.	66897	66968	-0.11	-0.15	-5.71	-34.64
South32 Limited	5595	5620	-0.44	-2.00	-6.42	42.22
Standard Bank Group Ltd	30072	30646	-1.87	-2.98	-5.05	3.55
Shoprite Holdings Ltd	31900	32177	-0.86	0.14	3.86	18.05
Sanlam Limited	8020	8124	-1.28	-2.39	-6.03	-18.57
Valterra Platinum Ltd	131717	130502	0.93	-6.59	-5.50	-6.55
Vodacom Group Ltd	15100	15008	0.61	-0.67	2.10	6.86

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
MC Mining	MCZ	Final	28 Sept
Visual International Holdings	VIS	Interim	29 Sept
Grand Parade Invest.	GPL	Final	30 Sept
Gemfields	GML	Interim	30 Sept
Capitec Bank	CPI	Interim	30 Sept

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9500	9.27	18 Aug '26
Standard Bank	SBPP	9545	8.92	02 Sept '26
Capitec	CPIP	12500	7.27	16 Sept '26
Grindrod	GNDP	11500	8.44	16 Sept '26
Netcare	NTCP	9800	9.40	11 Nov '26
Discovery	DSBP	12585	8.73	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities ended weaker on Friday, with the JSE All Share losing 0.66% to 110,826.04 points and the Top 40 declining 0.65% to 103,152.21. The South African Reserve Bank raised the repo rate by 25 basis points to 7.25%, citing large and sustained price shocks linked to the Iran conflict and the risk of higher inflation becoming entrenched. Governor Lesetja Kganyago reiterated the importance of returning inflation to the 3% target as fuel-price pressures ease. Attention now shifts to month-end releases covering money supply, private-sector credit, the trade and budget balances, producer inflation and second-quarter formal-sector employment figures ahead.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Sappi – Covenant Relief Extended Through 2027

Sappi secured an extension to leverage covenant relief covering its international revolving credit facility and bank term debt, providing additional financial flexibility through December 2027. The current suspension of leverage covenant testing, previously due to expire in March 2027, has been extended to June 2027. Thereafter, Sappi and its banking group have agreed specific leverage thresholds that will gradually decline over time while preserving sufficient headroom for the Group. The amended framework is intended to support ongoing operational and strategic objectives while maintaining lender flexibility. Management said it will continue engaging with its banking group regarding covenant requirements beyond December 2027 as appropriate.

SAP | Open : 1284 | High : 1286 | Low : 1233 | Close : 1234 | -3.59%

Texton Property Fund – Distribution Declared as Offshore Portfolio Rebalances

Texton reported distributable income of R65.5 million for FY26, down from R73.8 million in FY25, largely reflecting disposals of unlisted investments, partly offset by lower net finance costs. The REIT declared a dividend of 18.45 cents per share. South African like-for-like net property income was broadly stable at R130.1 million compared with R129.1 million, while core vacancy rose to 14.6% from 8.6%, mainly due to additional self-storage GLA. UK net property income declined by R5.6 million following disposals, partly offset by a R4.0 million North Carolina contribution. Offshore liquidity initiatives included the $6.3 million BREIT exit and $1.8 million SREIT redemption.

TEX | Open : 270 | High : 270 | Low : 259 | Close : 260 | -5.45%

Gemfields Group – MRM Impairment Drives Wider Interim Loss

Gemfields expects a net loss after tax of $73.5 million for H1 2026, widening from $20.5 million, mainly due to a $125.2 million non-cash impairment at Montepuez Ruby Mining. MRM revenue increased to $76.1 million from $38.9 million, while Kagem generated $26.7 million versus $21.1 million, taking total auction revenue to $102.8 million. Loss per share is expected at 4.3 US cents, while headline earnings per share improved to 0.6 US cents from a 1.5-cent loss. Lower premium ruby recoveries weighed on MRM, although recent performance has shown early improvement. Management remains focused on sustaining recovery gains and maintaining financial discipline.

GML | Open : 73 | High : 75 | Low : 65 | Close : 74 | 0.00%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15701	15864	-1.03	0.95	-2.19	34.44
African Rainbow Min Ltd	15875	16278	-2.48	-9.19	-15.65	-20.19
AVI Ltd	8439	8497	-0.68	-0.40	-1.87	-20.01
Boxer Retail Limited	8200	8150	0.61	5.34	6.37	14.93
Bidvest Ltd	22300	22877	-2.52	-4.56	-5.10	-6.10
Clicks Group Ltd	21099	21200	-0.48	3.36	4.88	-37.31
Canal Plus SA	5138	5116	0.43	-8.79	-9.56	46.80
Dis-Chem Pharmacies Ltd	2652	2665	-0.49	-1.23	-8.80	-24.23
DRD Gold Ltd	4112	4193	-1.93	-3.04	-14.90	-21.47
Exxaro Resources Ltd	17655	17729	-0.42	-4.09	-4.05	-1.37
Growthpoint Prop Ltd	1603	1604	-0.06	1.46	-2.14	-6.59
Hammerson plc	7436	7441	-0.07	-0.56	-8.76	1.78
Kumba Iron Ore Ltd	22383	22700	-1.40	-0.58	-6.14	-36.24
Karooooo Ltd	104000	106783	-2.61	-3.72	-2.31	32.91
PSG Fin Services Ltd	3180	3235	-1.70	-5.39	0.44	16.70
Mondi plc	17811	18050	-1.32	-1.32	-6.27	-12.52
Mr Price Group Ltd	16297	16169	0.79	-0.10	-0.28	-6.86
Momentum Group Limited	3851	3898	-1.21	2.69	-2.97	0.71
Ninety One Plc	4542	4593	-1.11	-3.01	-2.03	-5.92
Northam Platinum Hldgs Ltd	26643	26607	0.14	-8.85	-10.78	-20.97
NEPI Rockcastle N.V.	14379	14500	-0.83	-0.02	-4.36	-1.41
Netcare Limited	1762	1775	-0.73	-1.51	-2.06	11.31
Ninety One Limited	4331	4378	-1.07	-2.30	-1.34	-9.41
Old Mutual Limited	1372	1377	-0.36	-1.15	7.86	-7.92
OUTsurance Group Limited	8367	8418	-0.61	-2.21	-5.34	16.76
Pan African Resource plc	2649	2770	-4.37	-5.73	-12.40	-1.63
Pepkor Holdings Ltd	1782	1815	-1.82	-2.52	-10.90	-32.63
Quilter Plc	3878	3950	-1.82	-1.97	-7.20	-4.36
Redefine Properties Ltd	606	605	0.17	2.89	-0.98	1.00
Remgro Ltd	20469	20716	-1.19	1.26	6.04	12.71
Reinet Investments S.C.A	43756	43962	-0.47	2.23	0.42	-24.56
Shaftesbury Capital plc	3015	3081	-2.14	0.50	-6.34	-6.71
Santam Limited	40400	40381	0.05	-2.41	-6.31	-5.49
Sasol Limited	23100	23149	-0.21	3.33	27.62	117.51
Sirius Real Estate Ltd	1944	1960	-0.82	-2.80	-7.07	-10.41
Tiger Brands Ltd	26933	26839	0.35	-0.82	-0.69	-26.45
Truworths Int Ltd	4201	4242	-0.97	-1.13	-12.91	-26.21
Woolworths Holdings Ltd	3645	3714	-1.86	-4.63	-16.38	-34.91
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SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5179	5180	-0.02	-1.22	6.11	39.11
Altron Limited A	2733	2799	-2.36	-5.27	-1.16	37.41
AECI Limited	10185	10142	0.42	0.18	0.84	14.03
Alexander Forbes Grp Hldgs	735	759	-3.16	-0.68	6.52	-5.77
Afrimat Limited	3060	3032	0.92	13.84	18.60	-25.67
Astral Foods Ltd	18738	18900	-0.86	-5.36	-2.77	-29.74
Attacq Limited	1799	1800	-0.06	0.39	9.03	10.37
Brait PLC	208	212	-1.89	-3.26	11.23	-6.73
Blu Label Unlimited	752	797	-5.65	-7.73	-7.50	-28.65
Burstone Group Limited	985	990	-0.51	0.82	3.68	7.77
Bytes Technology Grp PLC	9517	9712	-2.01	-3.90	0.37	16.82
Coronation Fund Mngrs Ld	4250	4267	-0.40	-3.39	-2.32	-9.11
Datatec Ltd	8036	8012	0.30	-0.25	-1.28	1.66
Emira Property Fund Ltd	1403	1395	0.57	-3.11	2.48	3.24
Equites Prop Fund Ltd	1798	1810	-0.66	-0.83	1.58	-2.02
Famous Brands Ltd	5120	5173	-1.02	-0.68	0.71	-4.26
Fortress Real Est Inv B	2548	2553	-0.20	0.31	5.33	6.61
Fairvest Limited B	710	713	-0.42	1.00	3.05	-1.11
Greencoat Renewables plc	1485	1470	1.02	-0.34	-0.93	7.61
Grindrod Ltd	2877	2912	-1.20	-3.71	19.88	69.24
Hosken Cons Inv Ltd	16239	16510	-1.64	-2.53	0.23	4.10
Hudaco Industries Ltd	18331	18500	-0.91	-0.91	-5.75	-10.58
Hyprop Inv Ltd	6167	6161	0.10	0.75	6.24	8.16
ASP ISOTOPES INC.	4911	4978	-1.35	-3.33	-24.42	-49.63
Italtile Ltd	826	844	-2.13	-2.71	-10.22	-8.73
JSE Ltd	15353	15353	0.00	-2.21	-1.80	7.04
KAP Limited	283	284	-0.35	1.43	3.28	47.40
Life Healthc Grp Hldgs Ltd	1176	1166	0.86	-2.73	0.94	3.25
Lighthouse Properties plc	822	827	-0.60	0.24	3.40	-2.72
MAS P.L.C	2112	2089	1.10	1.98	-2.85	-6.51
Motus Holdings Ltd	11102	11260	-1.40	-2.04	4.74	-8.95
Oceana Group Ltd	6400	6439	-0.61	0.00	-0.78	14.82
Omnia Holdings Ltd	12220	12239	-0.16	-1.05	24.07	55.08
Optasia Limited	1505	1503	0.13	-7.10	13.93	-26.48
Pick n Pay Stores Ltd	1904	1914	-0.52	2.04	-3.35	-23.53
Premier Group Limited	18300	18400	-0.54	-0.51	2.81	9.15
PPC Limited	793	795	-0.25	-1.00	12.48	41.86
Raubex Group Ltd	4133	4154	-0.51	-3.86	0.83	-7.25
Resilient REIT Limited	7707	7763	-0.72	-0.77	-0.98	-3.66
Reunert Ltd	5705	5769	-1.11	1.22	1.42	-8.46
SA Corp Real Estate Ltd	349	350	-0.29	-0.29	0.87	-3.06
Sappi Ltd	1234	1280	-3.59	-7.01	-12.48	-49.74
Stadio Holdings Limited	1625	1625	0.00	-12.11	30.00	22.18
Southern Sun LTD	1001	1030	-2.82	-8.92	-1.96	-2.25
Sun International Ltd	4476	4522	-1.02	-3.91	-8.41	15.81
The Foschini Group Limited	4831	5034	-4.03	-2.21	-8.49	-42.45
Thungela Resources Ltd	11512	12093	-4.80	-7.09	-6.65	19.92
Telkom SA SOC Ltd	5238	5268	-0.57	0.04	-4.87	-11.24
Tsogo Sun Limited	735	754	-2.52	0.00	2.23	5.00
Vukile Property Fund Ltd	2428	2412	0.66	0.79	1.59	-2.88
We Buy Cars Hlds Ltd	2843	2849	-0.21	-0.87	-8.29	-40.56
Wilson Bayly Hlm-Ovc Ltd	13943	13950	-0.05	-0.06	-3.19	-16.55

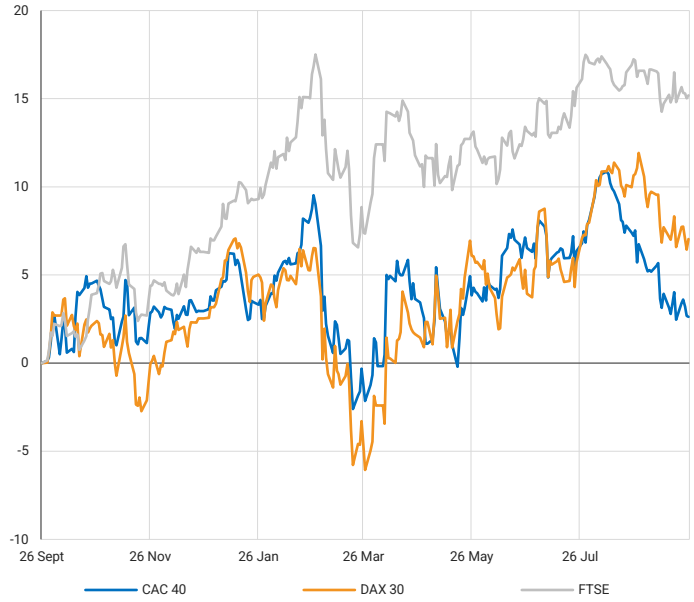
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	5.20%	0	53	103
United Kingdom	5.36%	-2	33	62
Germany	3.60%	0	35	85
Japan	3.07%	0	21	145
South African 10Y	8.94%	8	32	-23

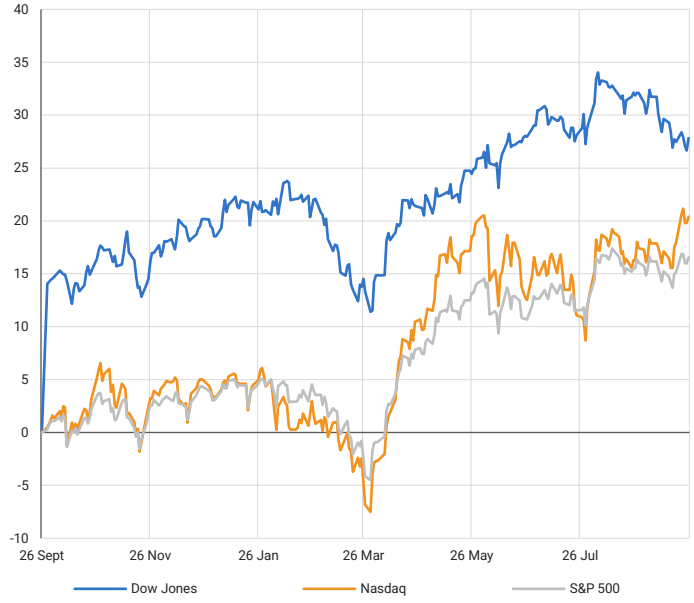
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	Sep ' 26	7.25%
SA Prime Rate	Sep ' 26	10.75%

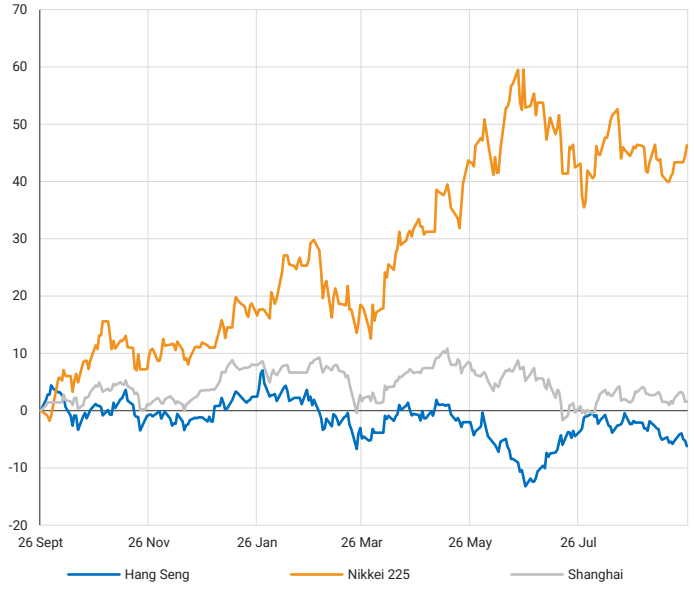
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities finished higher on Friday, breaking a three-week losing streak as softer oil prices provided some relief, although Middle East tensions and elevated bond yields continued to temper risk appetite. The STOXX 600 gained 0.4% on the day and 0.5% for the week, its strongest weekly advance since early August. German GfK consumer confidence for October fell sharply to -30.6 from -26.8 as higher energy costs pressured household income expectations. Spain's final second-quarter GDP confirmed growth of 0.7% quarter-on-quarter and 2.6% year-on-year. Eurozone M3 money supply growth accelerated to 3.5%, while private-sector lending increased 3.1% during the session overall.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	8077.80	8081.43	-0.04	0.16	-2.91	-0.88
DAX 30	25408.64	25266.53	0.56	0.41	-3.64	3.75
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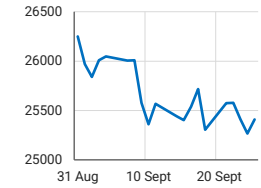
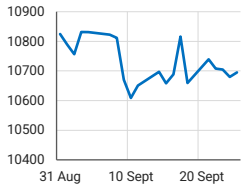
CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions



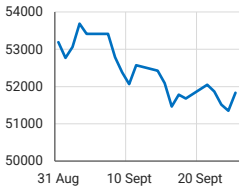
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

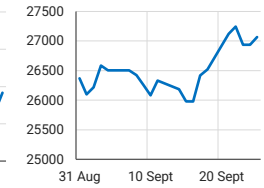
Wall Street closed higher on Friday, supported by Microsoft and other AI-linked technology shares, although elevated oil prices and the recent rise in US Treasury yields kept sentiment cautious. August durable-goods orders were unchanged month-on-month, outperforming expectations for a roughly 0.3% decline, while core orders excluding transportation rose 0.3%. Final University of Michigan consumer sentiment fell to 48.1 from 51.7 in August, its weakest reading in four months. One-year inflation expectations climbed to 4.6% from 4.0%, while five-year expectations edged up to 3.4%. Microsoft rallied after unveiling expanded Copilot capabilities, while Akamai advanced after announcing its Anthropic cloud agreement Friday.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51828.62	51349.98	0.93	0.28	-3.25	7.83
Nasdaq	27068.72	26939.37	0.48	2.06	1.99	16.46
S&P 500	7743.41	7704.13	0.51	1.21	0.16	13.12

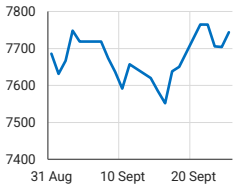
DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



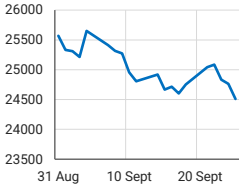
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

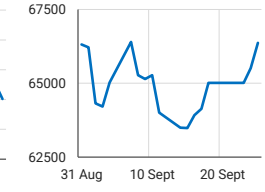
Asian markets opened cautiously on Monday as renewed gains in oil prices and uncertainty over a potential US-Iran truce kept inflation and bond-market concerns elevated ahead of a data-heavy week. Hong Kong private home prices stabilised in August, with the official index rising 0.06% month-on-month after a revised 0.8% decline in July, the first monthly fall since March 2025. Prices have nevertheless risen 7% over the first seven months of 2026. In China, industrial profit growth slowed further in August as strength in technology manufacturing linked to the AI boom was outweighed by weak domestic demand, soft consumption and persistent excess capacity.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24510.09	24761.13	-1.01	-0.97	-4.13	-4.37
Nikkei 225	66364.20	65513.99	1.30	2.07	0.35	31.83
Shanghai	3888.37	3888.37	0.00	-0.60	-1.72	-2.03

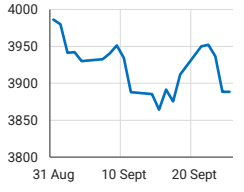
HANG SENG
Last 20 Sessions



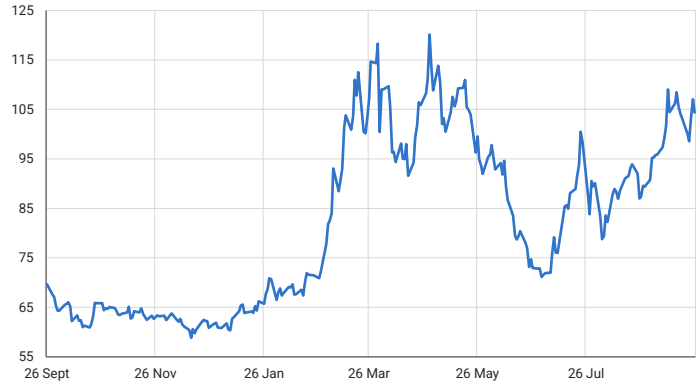
NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



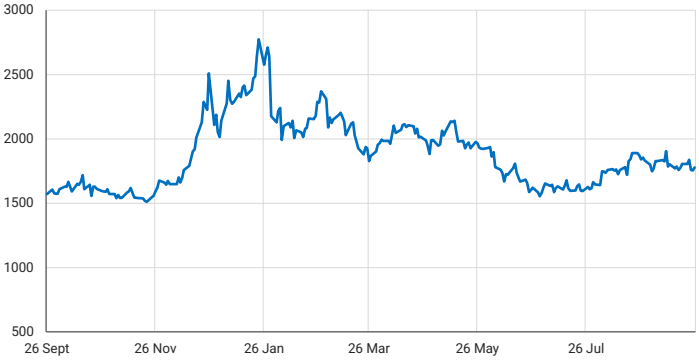
COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold fell more than 1% on Monday as rebounding oil prices intensified inflation concerns and reinforced expectations of further Federal Reserve tightening. Oil gained over 1% after US President Donald Trump rejected Iran's peace proposal aimed at resolving the conflict and reopening the Strait of Hormuz, although further negotiations are expected this week. Middle East tensions remained elevated after Saudi-led forces intercepted missiles and drones launched by Iran-backed Houthis towards Saudi Arabia. Supply concerns were partly offset by stronger regional crude flows, with exports from major Middle Eastern producers rising to 12.8 million barrels per day in September, while Hormuz shipments are expected near 7.4 million barrels per day.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	106.78	2.28	104.40	-2.48	1.12	71.40
Gold	4198.02	-2.00	4283.66	0.22	-2.15	-0.80
Palladium	1238.00	-2.98	1276.00	0.20	-2.93	-21.91
Platinum	1730.10	-2.72	1778.40	1.36	-1.42	-13.40
Silver	62.09	-3.41	64.28	0.68	-2.95	-10.21

PLATINUM
One-year (Rolling)



GOLD
One-year (Rolling)

CURRENCY MARKET SUMMARY

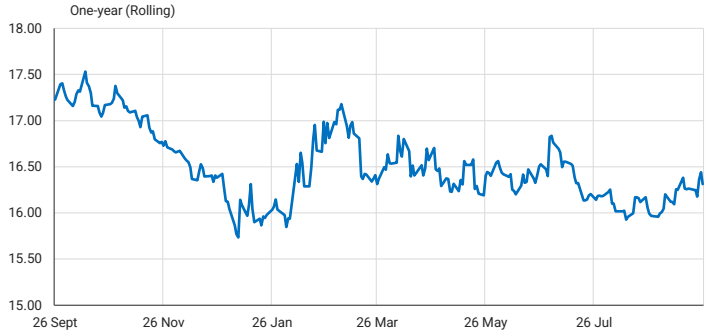
SELECTED HEADLINES AND THEMES

The South African rand weakened on Friday and extended losses on Monday morning as markets digested the SARB's rate increase alongside expectations that US interest rates will remain elevated. The dollar held near a two-month high, supported by firmer oil prices, persistent US-Iran tensions and expectations of further Federal Reserve tightening. The dollar index edged up to 101.15 and remains on track for a 1.7% September gain, its strongest monthly advance since June. The euro and sterling each slipped 0.1% against the dollar. Markets now await US PCE inflation data on Wednesday and non-farm payrolls on Friday, with a 65% probability priced for an October Fed hike.

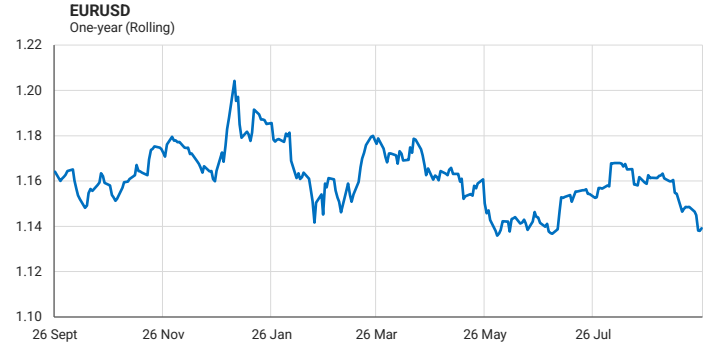
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.3486	0.23	16.3111	-0.79	0.32	-1.54
GBPZAR	21.6557	0.25	21.6017	-0.62	-0.80	-3.15
EURZAR	18.6194	0.27	18.5683	-0.31	-0.52	-4.63
AUDZAR	11.4887	0.32	11.4523	-0.68	-1.14	3.60
EURUSD	1.1389	-0.02	1.1391	0.10	-0.82	-3.02
USDJPY	157.75	0.29	157.29	-0.99	0.26	0.39
GBPUSD	1.3245	-0.02	1.3248	0.22	-1.10	-1.62

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances

USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)



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