## GLOBAL OVERVIEW | SELECTED INDICES

| SOUTH AFRICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| All Share | 108524.77 | 107109.29 | 1.32 | 0.14 | -5.77 | -6.31 |
| Top 40 | 100764.33 | 99406.91 | 1.37 | -0.02 | -6.49 | -6.68 |
| Financial 15 | 24430.47 | 24146.58 | 1.18 | -1.09 | -5.26 | -1.78 |
| Industrial 25 | 118509.22 | 117045.19 | 1.25 | 2.17 | -1.02 | -14.46 |
| Resource 10 | 119070.09 | 117041.03 | 1.73 | -0.68 | -11.91 | -3.70 |
| Mid Cap | 104136.90 | 103059.58 | 1.05 | 1.62 | -1.95 | -8.24 |
| Small Cap | 106680.68 | 105685.17 | 0.94 | 0.43 | 1.31 | -1.18 |
| Banks | 15156.88 | 15013.35 | 0.96 | -2.47 | -7.81 | -1.72 |
| Retailers | 4664.81 | 4554.91 | 2.41 | 2.63 | -1.03 | -26.00 |
| Property (J253) - TR | 3235.43 | 3194.90 | 1.27 | 1.37 | 1.47 | 3.10 |

| AMERICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Dow Jones | 51654.95 | 51231.64 | 0.83 | 0.93 | -1.75 | 7.47 |
| Nasdaq | 27366.17 | 27193.34 | 0.64 | 0.64 | 3.92 | 17.74 |
| S&P 500 | 7811.54 | 7765.36 | 0.59 | 1.15 | 2.02 | 14.11 |

| EUROPEAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| CAC 40 | 7803.33 | 7729.69 | 0.95 | -1.19 | -4.60 | -4.25 |
| DAX 30 | 25087.27 | 24806.97 | 1.13 | -0.57 | -1.88 | 2.44 |
| Eurostoxx 50 | 6176.15 | 6163.10 | 0.21 | -1.05 | -2.31 | 6.64 |
| FTSE | 10552.05 | 10441.60 | 1.06 | 0.86 | -0.92 | 6.25 |

| ASIAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Hang Seng | 24211.35 | 23785.79 | 1.79 | 1.00 | -2.40 | -5.54 |
| Nikkei 225 | 69030.92 | 69042.11 | -0.02 | 1.06 | 7.84 | 37.13 |
| Shanghai | 3813.79 | 3811.90 | 0.05 | -0.74 | -1.91 | -3.91 |

| EARLY MORNING MARKETS | LAST | CLOSE | % CHG | 1D% | 5D% | YTD% |
|---|---|---|---|---|---|---|
| Tencent (China) | 426.80 | 424.80 | 0.47 | 3.26 | 0.85 | -28.26 |
| BHP (Australia) | 6240.00 | 6094.00 | 2.40 | -0.41 | -0.44 | 39.51 |

## INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

| TIME | AREA | EXPECTED EVENTS AND RELEASES | EXP. | PREV. |
|---|---|---|---|---|
| Day 1 | --- | IMF Meetings | --- | --- |
| --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- |

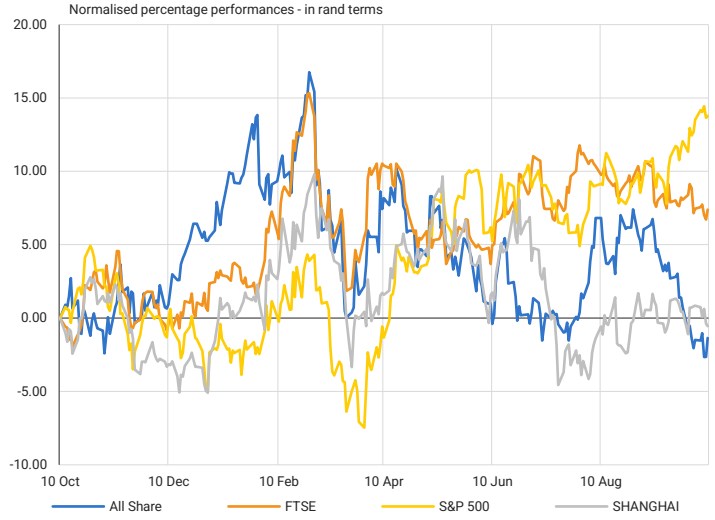
| TIME | AREA | LAST SESSION'S EVENTS AND RELEASES | EXP. | ACT. |
|---|---|---|---|---|
| 16:00 | US | Prelim UoM Consumer Sentiment | 47.5 | 46.3 |
| 16:00 | US | Prelim UoM Inflation Expectations | --- | 4.70% |
| --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- |
| --- | --- | --- | --- | --- |

## JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

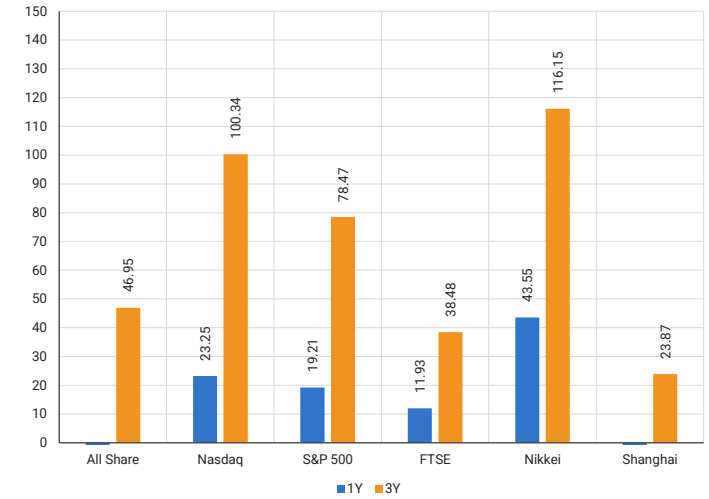
| BEST ONE-DAY % PERFORMERS | CODE | CLOSE | 1D% | 5D% | YTD% |
|---|---|---|---|---|---|
| AngloGold Ashanti plc | ANG | 155499 | 4.20 | -1.27 | 8.50 |
| Blu Label Unlimited | BLU | 718 | 3.91 | 1.99 | -31.88 |
| DRD Gold Ltd | DRD | 4100 | 3.77 | 1.74 | -21.70 |
| Motus Holdings Ltd | MTH | 10900 | 3.61 | 0.80 | -10.60 |
| Sappi Ltd | SAP | 1290 | 3.53 | 3.28 | -47.45 |

| WORST ONE-DAY % PERFORMERS | CODE | CLOSE | 1D% | 5D% | YTD% |
|---|---|---|---|---|---|
| Canal Plus SA | CNP | 4964 | -4.54 | 9.82 | 41.83 |
| Valterra Platinum Ltd | VAL | 121250 | -2.44 | -7.23 | -13.98 |
| African Rainbow Min Ltd | ARI | 14489 | -2.15 | -7.13 | -27.15 |
| ASP ISOTOPES INC. | ISO | 4683 | -2.15 | -1.95 | -51.97 |
| KAP Limited | KAP | 282 | -2.08 | 0.71 | 46.88 |

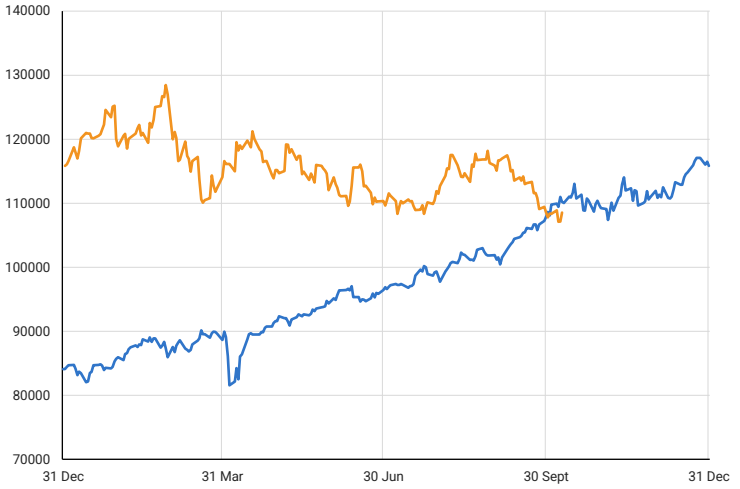
**INTERNATIONAL INDICES**
Normalised percentage performances - in rand terms




**INTERNATIONAL INDICES**
1 & 3-Year percentage performances




**JSE ALL SHARE INDEX**
2025 vs 2026




## DIVIDEND DATA

**Last Date to Trade** *Tuesday, 13 October*

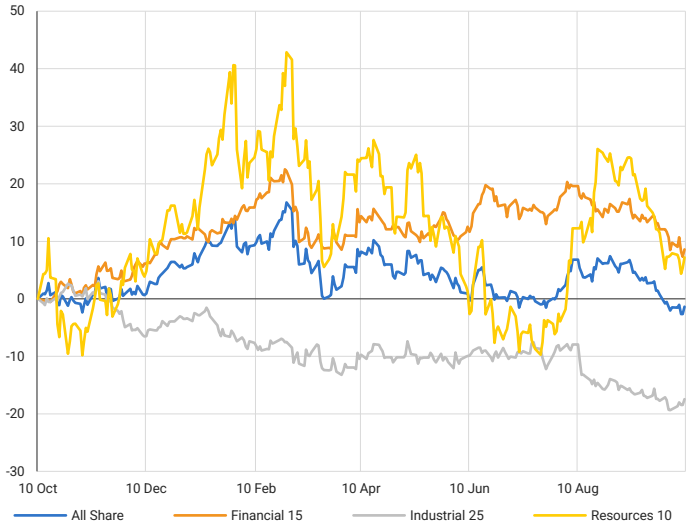
| COMPANY | CODE | EXPECTED DIVIDEND |
|---|---|---|
| AVI Limited | AVI | 418.00c |
| AVI Limited | AVI | 300.00c |
| Datatec Limited | DTC | 2,900.00c |
| Discovery Limited | DSY | 273.00c |
| Fortress REIT | FFB | 90.91c |

| COMPANY | CODE | EXPECTED DIVIDEND |
|---|---|---|
| Growthpoint Properties | GRT | 67.30c |
| Primary Health Properties | PHP | 15.64c |
| Primary Health Properties | PHP | 23.72c |
| Putprop Limited | PPR | 8.50c |
| RCL Foods Limited | RCL | 25.00c |

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

| COMPANY | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Absa Group Limited | 20918 | 20796 | 0.59 | -1.68 | -8.04 | -12.61 |
| Anglo American plc | 91259 | 88309 | 3.34 | 0.66 | 4.98 | 33.21 |
| AngloGold Ashanti plc | 155499 | 149230 | 4.20 | -1.27 | -7.82 | 8.50 |
| Anheuser-Busch InBev SA NV | 127200 | 127456 | -0.20 | 3.97 | 1.11 | 18.82 |
| BHP Group Limited | 71040 | 70245 | 1.13 | 0.28 | 0.68 | 40.09 |
| BID Corporation Ltd | 44084 | 43728 | 0.81 | 1.34 | -1.46 | 4.50 |
| British American Tob plc | 91575 | 91710 | -0.15 | 4.36 | 2.20 | -2.71 |
| Compagnie Fin Richemont | 338603 | 335010 | 1.07 | -2.64 | -2.50 | -6.64 |
| Capitec Bank Hldgs Ltd | 419456 | 413974 | 1.32 | -4.07 | -6.96 | 0.93 |
| Discovery Ltd | 26219 | 25742 | 1.85 | 0.44 | -1.49 | 15.21 |
| Firstrand Ltd | 8724 | 8621 | 1.19 | -2.74 | -9.97 | -3.87 |
| Gold Fields Ltd | 61028 | 59527 | 2.52 | 3.08 | -16.53 | -15.91 |
| Glencore plc | 12786 | 12552 | 1.86 | 2.78 | -3.27 | 40.27 |
| Harmony GM Co Ltd | 27492 | 26620 | 3.28 | -4.26 | -18.03 | -18.44 |
| Impala Platinum Hlgs Ltd | 18284 | 18578 | -1.58 | -5.48 | -24.02 | -30.21 |
| Investec Ltd | 12735 | 12636 | 0.78 | -3.05 | -9.67 | 4.23 |
| Investec plc | 12992 | 12938 | 0.42 | -2.64 | -9.80 | 6.34 |
| MTN Group Ltd | 18499 | 18473 | 0.14 | 0.66 | -8.61 | 9.14 |
| Nedbank Group Ltd | 27987 | 27686 | 1.09 | -1.89 | -5.44 | 5.11 |
| Naspers Ltd -N- | 72169 | 70177 | 2.84 | 3.76 | -0.49 | -34.66 |
| Prosus N.V. | 66900 | 65567 | 2.03 | 2.63 | 0.45 | -34.64 |
| South32 Limited | 5742 | 5701 | 0.72 | 0.72 | -0.14 | 45.96 |
| Standard Bank Group Ltd | 29210 | 29064 | 0.50 | -0.97 | -6.31 | 0.59 |
| Shoprite Holdings Ltd | 32500 | 32525 | -0.08 | 4.30 | 3.60 | 20.27 |
| Sanlam Limited | 8199 | 8059 | 1.74 | 4.91 | 1.98 | -16.75 |
| Valterra Platinum Ltd | 121250 | 124280 | -2.44 | -7.23 | -15.44 | -13.98 |
| Vodacom Group Ltd | 15367 | 15329 | 0.25 | 1.04 | -0.24 | 8.75 |

**LOCAL INDICES**
Normalised percentage performances




## EXPECTED COMPANY REPORTING SCHEDULE

| COMPANY | CODE | RELEASE | DATE |
|---|---|---|---|
| Bytes Technology Group | BYI | Interim | 13 Oct |
| Boxer Retail | BOX | Interim | 13 Oct |
| Calgro M3 | CGR | Interim | 13 Oct |
| Combined Motor Holdings | CMH | Interim | 14 Oct |
| iOCO | IOC | Final | 14 Oct |

## BANK AND OTHER SELECTED PREFERENCE SHARES

| COMPANY | CODE | CLOSE | CLEAN YIELD | NEXT LDT (Est.) |
|---|---|---|---|---|
| Investec Limited | INPR | 9600 | 9.19 | 18 Aug '26 |
| Standard Bank | SBPP | 9480 | 9.01 | 02 Sept '26 |
| Capitec | CPIP | 12500 | 7.29 | 16 Sept '26 |
| Grindrod | GNDP | 11400 | 8.55 | 16 Sept '26 |
| Netcare | NTCP | 9463 | 9.79 | 11 Nov '26 |
| Discovery | DSBP | 12100 | 9.13 | 22 Sept '26 |

## LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities finished Friday higher, with the JSE All Share Index advancing 1.32% to 108,524.77 points and the Top 40 gaining 1.37% to 100,764.32. Resources led the market, with the Resources 10 rising 1.73%, followed by Industrials at 1.25% and Financials at 1.18%. Among corporate announcements, Mondi disclosed participation in its interim dividend reinvestment plans, while Grand Parade Investments forecast a decline in annual earnings. Ninety One outlined plans to support infrastructure investment aimed at reversing Johannesburg's deteriorating municipal services. The initiative comes ahead of the 4 November municipal elections, with the city's governance, unpaid obligations and service delivery remaining prominent concerns.

**JSE TOP 40 INDEX**
One-year (Rolling)

## LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

### Mondi plc – Dividend Reinvestment Results Confirm Shareholder Participation

Mondi reported the outcome of its dividend reinvestment plans following the payment of a 9.42 euro cent interim dividend per ordinary share on 25 September 2026. On the UK main register, holders of 5,497,660 shares, representing 1.25% of issued capital, participated, leading to the purchase of 53,201 shares at an average price of £8.192. On the South African branch register, holders of 38,405,915 shares, or 8.7% of issued capital, elected reinvestment, resulting in 384,669 shares purchased at an average R176.5727. The record date was 21 August. The announcement quantifies shareholder participation in both markets rather than indicating any newly issued shares.

MNP | Open : 17249 | High : 17380 | Low : 16929 | Close : 17200 | +1.65%

### Grand Parade Investments Limited – Annual Earnings Expected to Decline Sharply

Grand Parade Investments expects lower earnings for the financial year ended 30 June 2026, ahead of publishing its annual results on or around 30 October. Headline earnings per share are projected at 9.42 to 10.96 cents, representing a decline of 29% to 39% from the preceding year's 15.42 cents. Earnings per share are expected between 7.12 and 8.56 cents, down 40% to 50% against the prior 14.32 cents. The company issued the trading statement under JSE requirements governing material earnings changes. The figures remain preliminary and have not been reviewed or reported on by the company's auditor, with the final results still outstanding.

GPL | Open : 169 | High : 169 | Low : 169 | Close : 169 | 0.00%

### Orion Minerals Limited – Tembo Capital Exits Ahead of Prieska Mine Decision

Orion Minerals confirmed that Tembo Capital Mining Fund II has exited its shareholding after almost ten years as a major investor. The shares were acquired by longstanding investor Thomas Borman and an unnamed South African institution that had recently joined the register. Tembo began supporting Orion in early 2017, including during the development of its South African mining projects. Its departure reflects the fund approaching the end of its term, as Orion nears a construction decision on the Prieska Copper Zinc Mine. Chief executive Tony Lennox thanked Tembo for its support and welcomed the buyers, who are positioned to back the company's next development phase.

ORN | Open : 27 | High : 28 | Low : 26 | Close : 27 | 0.00%

## LOCAL EQUITIES | JSE MID CAP COMPANIES

| COMPANY | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Aspen Pharmacare Hldgs Ltd | 15826 | 15871 | -0.28 | -1.09 | 0.80 | 35.51 |
| African Rainbow Min Ltd | 14489 | 14808 | -2.15 | -7.13 | -21.05 | -27.15 |
| AVI Ltd | 8450 | 8294 | 1.88 | 2.91 | 2.79 | -19.91 |
| Boxer Retail Limited | 8270 | 8205 | 0.79 | 2.99 | 8.09 | 15.91 |
| Bidvest Ltd | 22548 | 22508 | 0.18 | 0.99 | -2.75 | -5.06 |
| Clicks Group Ltd | 21427 | 21030 | 1.89 | 1.65 | 15.12 | -36.34 |
| Canal Plus SA | 4964 | 5200 | -4.54 | 9.82 | -11.09 | 41.83 |
| Dis-Chem Pharmacies Ltd | 2691 | 2677 | 0.52 | -1.10 | 4.34 | -23.11 |
| DRD Gold Ltd | 4100 | 3951 | 3.77 | 1.74 | -6.35 | -21.70 |
| Exxaro Resources Ltd | 17391 | 17440 | -0.28 | 1.96 | -16.02 | -2.84 |
| Growthpoint Prop Ltd | 1593 | 1565 | 1.79 | 2.71 | -0.44 | -7.17 |
| Hammerson plc | 7119 | 7145 | -0.36 | -3.27 | -5.35 | -2.56 |
| Kumba Iron Ore Ltd | 22278 | 21897 | 1.74 | -0.16 | -8.12 | -36.54 |
| Karooooo Ltd | 105700 | 105799 | -0.09 | 6.75 | 4.74 | 35.08 |
| PSG Fin Services Ltd | 3035 | 3037 | -0.07 | -1.04 | -6.87 | 11.38 |
| Mondi plc | 17200 | 16921 | 1.65 | -1.73 | -4.55 | -15.52 |
| Mr Price Group Ltd | 16955 | 16517 | 2.65 | 0.87 | 5.62 | -3.10 |
| Momentum Group Limited | 3690 | 3630 | 1.65 | -0.73 | -4.95 | -3.50 |
| Ninety One Plc | 4515 | 4463 | 1.17 | -1.10 | -1.48 | -6.48 |
| Northam Platinum Hldgs Ltd | 24632 | 24349 | 1.16 | -4.10 | -23.50 | -26.93 |
| NEPI Rockcastle N.V. | 14156 | 13986 | 1.22 | 0.26 | -1.46 | -2.94 |
| Netcare Limited | 1778 | 1761 | 0.97 | 2.13 | -1.11 | 12.32 |
| Ninety One Limited | 4240 | 4214 | 0.62 | -1.46 | -1.94 | -11.32 |
| Old Mutual Limited | 1325 | 1300 | 1.92 | 1.53 | 1.07 | -11.07 |
| OUTsurance Group Limited | 8233 | 8063 | 2.11 | 2.41 | -2.02 | 14.89 |
| Pan African Resource plc | 2565 | 2522 | 1.70 | -4.33 | -5.21 | -4.75 |
| Pepkor Holdings Ltd | 1826 | 1788 | 2.13 | 2.01 | -4.85 | -30.96 |
| Quilter Plc | 3874 | 3828 | 1.20 | 1.02 | -4.44 | -4.46 |
| Redefine Properties Ltd | 610 | 599 | 1.84 | 2.18 | 3.21 | 1.67 |
| Remgro Ltd | 20500 | 20140 | 1.79 | 2.21 | 3.18 | 12.88 |
| Reinet Investments S.C.A | 43180 | 43161 | 0.04 | -0.98 | 0.36 | -25.55 |
| Shaftesbury Capital plc | 2970 | 2981 | -0.37 | 2.10 | -0.83 | -8.11 |
| Santam Limited | 48440 | 48200 | 0.50 | 21.41 | 18.98 | 13.32 |
| Sasol Limited | 25048 | 25335 | -1.13 | 8.72 | 7.36 | 135.86 |
| Sirius Real Estate Ltd | 1960 | 1949 | 0.56 | 2.08 | -2.97 | -9.68 |
| Tiger Brands Ltd | 25249 | 25000 | 1.00 | 2.99 | -2.56 | -31.05 |
| Truworths Int Ltd | 4480 | 4375 | 2.40 | 3.70 | 2.73 | -21.31 |
| Woolworths Holdings Ltd | 3909 | 3777 | 3.49 | 7.98 | 2.57 | -30.20 |

**SOUTH AFRICAN 10-YEAR BOND YIELD**
2025 vs 2026

## LOCAL EQUITIES | JSE SMALL CAP COMPANIES

| COMPANY | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| ADvTECH Ltd | 5267 | 5170 | 1.88 | 2.61 | 7.91 | 41.47 |
| Altron Limited A | 2709 | 2646 | 2.38 | 1.23 | 5.24 | 36.20 |
| AECI Limited | 9710 | 9685 | 0.26 | -2.07 | -3.55 | 8.71 |
| Alexander Forbes Grp Hldgs | 760 | 775 | -1.94 | 2.70 | 10.95 | -2.56 |
| Afrimat Limited | 3167 | 3100 | 2.16 | -1.03 | 20.10 | -23.08 |
| Astral Foods Ltd | 19020 | 18479 | 2.93 | 3.52 | -3.61 | -28.68 |
| Attacq Limited | 1787 | 1765 | 1.25 | 0.85 | 4.20 | 9.63 |
| Brait PLC | 195 | 195 | 0.00 | -2.50 | -1.02 | -12.56 |
| Blu Label Unlimited | 718 | 691 | 3.91 | 1.99 | -18.41 | -31.88 |
| Burstone Group Limited | 932 | 926 | 0.65 | 1.08 | -2.92 | 1.97 |
| Bytes Technology Grp PLC | 9950 | 9741 | 2.15 | 1.55 | 16.92 | 22.13 |
| Coronation Fund Mngrs Ld | 4162 | 4144 | 0.43 | -1.16 | -1.84 | -10.99 |
| Datatec Ltd | 8590 | 8449 | 1.67 | 2.58 | 10.98 | 8.67 |
| Emira Property Fund Ltd | 1340 | 1330 | 0.75 | -0.74 | -1.18 | -1.40 |
| Equites Prop Fund Ltd | 1810 | 1783 | 1.51 | 1.69 | 3.96 | -1.36 |
| Famous Brands Ltd | 5115 | 5090 | 0.49 | -2.20 | 2.14 | -4.36 |
| Fortress Real Est Inv B | 2501 | 2471 | 1.21 | 0.24 | 2.29 | 4.64 |
| Fairvest Limited B | 695 | 681 | 2.06 | 0.72 | 3.27 | -3.20 |
| Greencoat Renewables plc | 1495 | 1495 | 0.00 | -0.20 | 2.75 | 8.33 |
| Grindrod Ltd | 2709 | 2692 | 0.63 | 0.33 | 5.37 | 59.35 |
| Hosken Cons Inv Ltd | 15198 | 15412 | -1.39 | -1.31 | -3.82 | -2.58 |
| Hudaco Industries Ltd | 18300 | 18500 | -1.08 | 0.98 | 1.40 | -10.73 |
| Hyprop Inv Ltd | 5998 | 5926 | 1.21 | -2.04 | 2.76 | 5.19 |
| ASP ISOTOPES INC. | 4683 | 4786 | -2.15 | -1.95 | -19.43 | -51.97 |
| Italtile Ltd | 795 | 801 | -0.75 | 3.52 | 3.92 | -12.15 |
| JSE Ltd | 14850 | 14855 | -0.03 | -2.43 | -3.62 | 3.53 |
| KAP Limited | 282 | 288 | -2.08 | 0.71 | 0.71 | 46.88 |
| Life Healthc Grp Hldgs Ltd | 1218 | 1215 | 0.25 | 4.73 | 2.87 | 6.94 |
| Lighthouse Properties plc | 819 | 815 | 0.49 | 0.24 | 0.24 | -3.08 |
| MAS P.L.C | 2075 | 2055 | 0.97 | -0.81 | 0.00 | -8.15 |
| Motus Holdings Ltd | 10900 | 10520 | 3.61 | 0.80 | -4.29 | -10.60 |
| Oceana Group Ltd | 6300 | 6360 | -0.94 | -0.79 | -1.56 | 13.02 |
| Omnia Holdings Ltd | 12285 | 12300 | -0.12 | -0.04 | 4.40 | 55.90 |
| Optasia Limited | 1435 | 1431 | 0.28 | -2.71 | -2.71 | -29.90 |
| Pick n Pay Stores Ltd | 1978 | 1939 | 2.01 | 1.28 | 8.74 | -20.56 |
| Premier Group Limited | 16273 | 16333 | -0.37 | -6.40 | -3.18 | -2.94 |
| PPC Limited | 749 | 751 | -0.27 | -4.83 | 1.35 | 33.99 |
| Raubex Group Ltd | 4183 | 4134 | 1.19 | 2.02 | 3.00 | -6.13 |
| Resilient REIT Limited | 7816 | 7761 | 0.71 | 2.44 | 3.44 | -2.30 |
| Reunert Ltd | 5507 | 5520 | -0.24 | -3.11 | 4.10 | -11.63 |
| SA Corp Real Estate Ltd | 339 | 335 | 1.19 | 0.59 | 0.59 | -5.83 |
| Sappi Ltd | 1290 | 1246 | 3.53 | 3.28 | -0.23 | -47.45 |
| Stadio Holdings Limited | 1594 | 1593 | 0.06 | -0.38 | 20.21 | 19.85 |
| Southern Sun LTD | 1039 | 1027 | 1.17 | -2.72 | 3.90 | 1.46 |
| Sun International Ltd | 4447 | 4353 | 2.16 | 0.09 | -5.38 | 15.06 |
| The Foschini Group Limited | 4983 | 4919 | 1.30 | 4.03 | -4.08 | -40.64 |
| Thungela Resources Ltd | 12799 | 12800 | -0.01 | 2.00 | -10.70 | 33.32 |
| Telkom SA SOC Ltd | 5064 | 5002 | 1.24 | -0.04 | -6.41 | -14.18 |
| Tsogo Sun Limited | 694 | 695 | -0.14 | -6.09 | -2.25 | -0.86 |
| Vukile Property Fund Ltd | 2447 | 2430 | 0.70 | 1.28 | 3.64 | -2.12 |
| We Buy Cars Hlds Ltd | 2593 | 2584 | 0.35 | -4.32 | -10.21 | -45.79 |
| Wilson Bayly Hlm-Ovc Ltd | 14191 | 14034 | 1.12 | 1.44 | 3.62 | -15.07 |

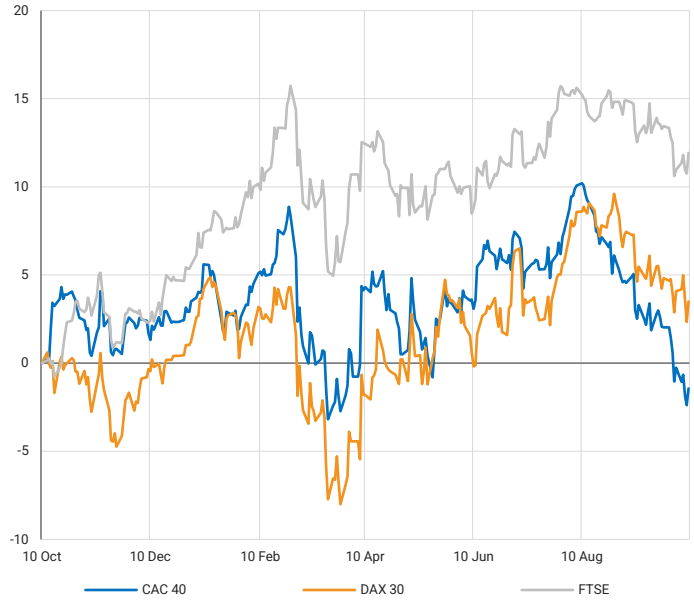
## 10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

| REGION | YIELD | 1D | 1M | 1Y |
|---|---|---|---|---|
| United States | 5.24% | 1 | 27 | 121 |
| United Kingdom | 5.44% | -4 | 10 | 77 |
| Germany | 3.48% | -1 | -2 | 84 |
| Japan | 3.00% | -8 | 3 | 133 |
| South African 10Y | 8.96% | -7 | 8 | -19 |

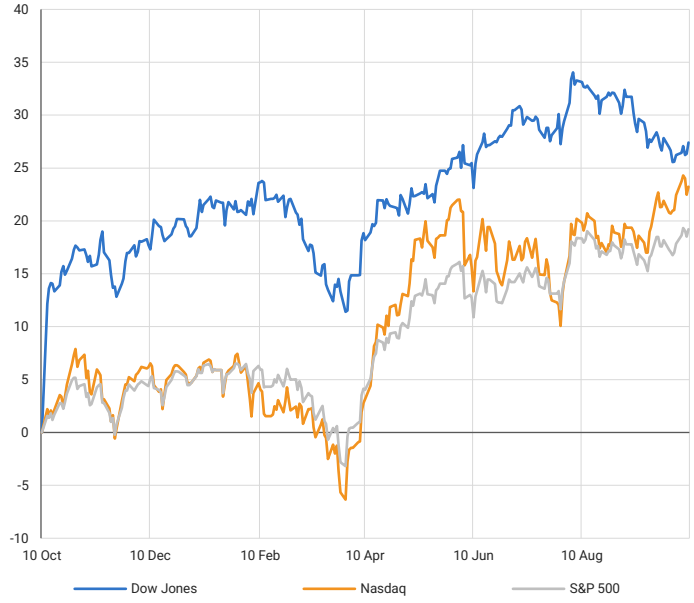
## GLOBAL INTEREST RATES

| REGION | DATE CHANGED | CURRENT RATE |
|---|---|---|
| United States | Sep ' 26 | 3.75% - 4.00% |
| United Kingdom | Aug '24 | 4.00% |
| European | Sep ' 26 | 2.65% |
| SA Repo Rate | Sep ' 26 | 7.25% |
| SA Prime Rate | Sep ' 26 | 10.75% |

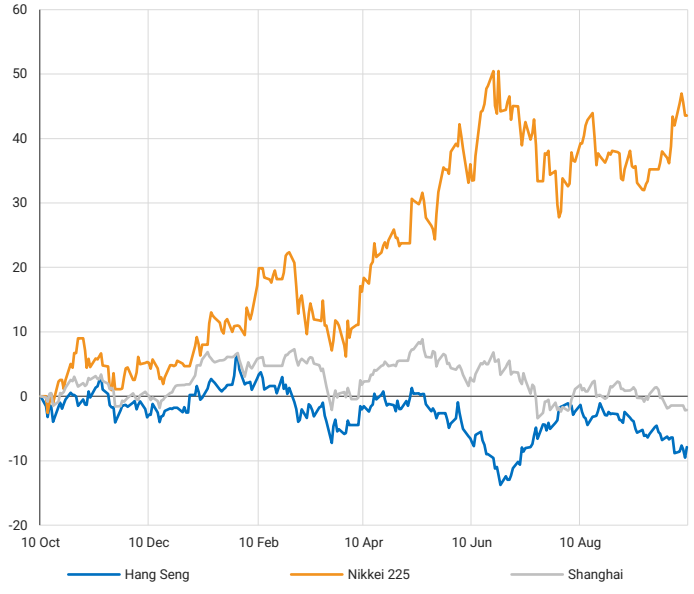
**EUROPEAN INDICES**
Normalised percentage performances




**AMERICA INDICES**
Normalised percentage performances




**ASIAN INDICES**
Normalised percentage performances




## EUROPEAN MARKET SUMMARY

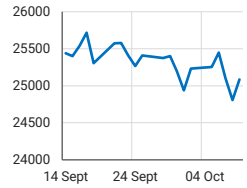
SELECTED HEADLINES AND THEMES

European shares rebounded on Friday as declining oil prices and sovereign bond yields eased pressure on equity valuations. The pan-European STOXX 600 rose 1%, erasing its weekly loss after closing at a nearly four-month low on Thursday. Eurozone bond yields retreated from multi-decade highs, although concerns over France's fiscal outlook continued to weigh on its government debt. Telecommunications stocks declined following SpaceX's agreement to acquire US wireless spectrum, which heightened competition concerns across the sector. Germany said it would nominate a candidate to the European Central Bank's executive board. Separately, Britain's finance minister emphasised fiscal discipline, trade continuity and resilience to geopolitical shocks ahead of international financial meetings.

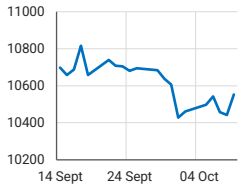
| EUROPEAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| CAC 40 | 7803.33 | 7729.69 | 0.95 | -1.19 | -4.60 | -4.25 |
| DAX 30 | 25087.27 | 24806.97 | 1.13 | -0.57 | -1.88 | 2.44 |
| Eurostoxx 50 | 6176.15 | 6163.10 | 0.21 | -1.05 | -2.31 | 6.64 |
| FTSE | 10552.05 | 10441.60 | 1.06 | 0.86 | -0.92 | 6.25 |

**CAC 40**
Last 20 Sessions

**DAX 30**
Last 20 Sessions




**FTSE**
Last 20 Sessions



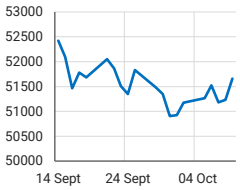

## AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

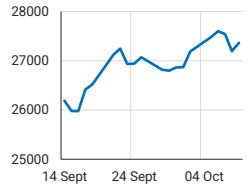
Wall Street advanced on Friday, with all three major indices recording daily and weekly gains, although the Russell 2000 finished below its previous week's close. Investors turned towards third-quarter earnings and upcoming inflation figures ahead of the Federal Reserve's late-October policy meeting. Major banks, including JPMorgan Chase, Goldman Sachs, Citigroup and Wells Fargo, are due to report this week. Analysts forecast aggregate S&P 500 earnings growth of 30.6%, led by energy at 123% and technology at 66.5%. University of Michigan data showed consumer sentiment weakening, with near-term expectations at a record low. Apple fell 1.1% amid reported reductions in iPhone 18 Pro component orders.

| AMERICAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Dow Jones | 51654.95 | 51231.64 | 0.83 | 0.93 | -1.75 | 7.47 |
| Nasdaq | 27366.17 | 27193.34 | 0.64 | 0.64 | 3.92 | 17.74 |
| S&P 500 | 7811.54 | 7765.36 | 0.59 | 1.15 | 2.02 | 14.11 |

**DOW JONES**
Last 20 Sessions




**NASDAQ**
Last 20 Sessions




**S&P 500**
Last 20 Sessions

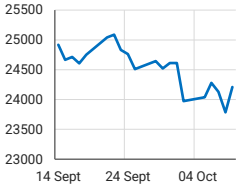
## ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

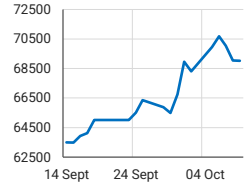
Asian markets opened Monday unevenly as investors assessed geopolitical tensions, uncertainty surrounding Russian energy exports and the approaching earnings season. Japanese financial markets were closed for a public holiday, reducing regional liquidity. Taiwan Semiconductor Manufacturing Company is expected to report a sixth consecutive quarter of record earnings, driven by demand for artificial intelligence chips and its advanced CoWoS packaging technology. Meanwhile, global finance officials are gathering in Bangkok amid rising interest rates, Middle East conflict and energy supply disruptions threatening already subdued economic growth. Tencent announced plans to issue senior unsecured notes in US dollars and offshore yuan under its global medium-term note programme, providing prospective investors with updated financial information.

| ASIAN INDICES | CLOSE | PREVIOUS | 1D% | 5D% | 1M% | YTD% |
|---|---|---|---|---|---|---|
| Hang Seng | 24211.35 | 23785.79 | 1.79 | 1.00 | -2.40 | -5.54 |
| Nikkei 225 | 69030.92 | 69042.11 | -0.02 | 1.06 | 7.84 | 37.13 |
| Shanghai | 3813.79 | 3811.90 | 0.05 | -0.74 | -1.91 | -3.91 |

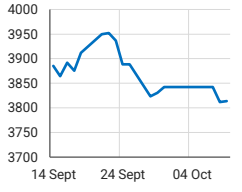
**HANG SENG**
Last 20 Sessions



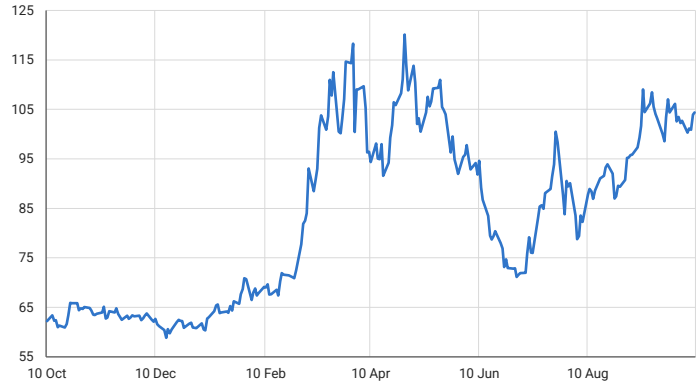

**NIKKEI**
Last 20 Sessions




**SHANGHAI**
Last 20 Sessions



**BRENT CRUDE**
One-year (Rolling)




## COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Gold strengthened on Monday as a softer dollar and lower oil prices supported demand ahead of US inflation figures. Crude prices declined on expectations of additional Russian diesel supply following a proposed energy ceasefire with Ukraine, although Kyiv said details remained unresolved. President Donald Trump outlined Russian diesel exports totalling 1.5 million tonnes. Brent nevertheless remained above $100 a barrel as Houthi attacks on Saudi infrastructure and further incidents involving tankers near the Strait of Hormuz sustained supply concerns. Goldman Sachs lifted its December Brent forecast from $85 to $90 per barrel. Shell, Chevron and BP were working to restore Gulf of Mexico production following Hurricane Isaias.

| COMMODITIES | LAST | % CHG | CLOSE | 1D% | 5D% | YTD% |
|---|---|---|---|---|---|---|
| Brent Crude | 103.28 | -1.08 | 104.41 | 0.48 | 1.65 | 71.42 |
| Gold | 4199.78 | 0.16 | 4193.00 | 1.44 | 1.27 | -2.90 |
| Palladium | 1157.50 | 0.65 | 1150.00 | 1.91 | -1.92 | -29.62 |
| Platinum | 1706.40 | 0.65 | 1695.40 | 2.83 | -0.66 | -17.44 |
| Silver | 60.99 | 0.28 | 60.82 | 2.76 | 0.76 | -15.05 |

**PLATINUM**
One-year (Rolling)

**GOLD**
One-year (Rolling)

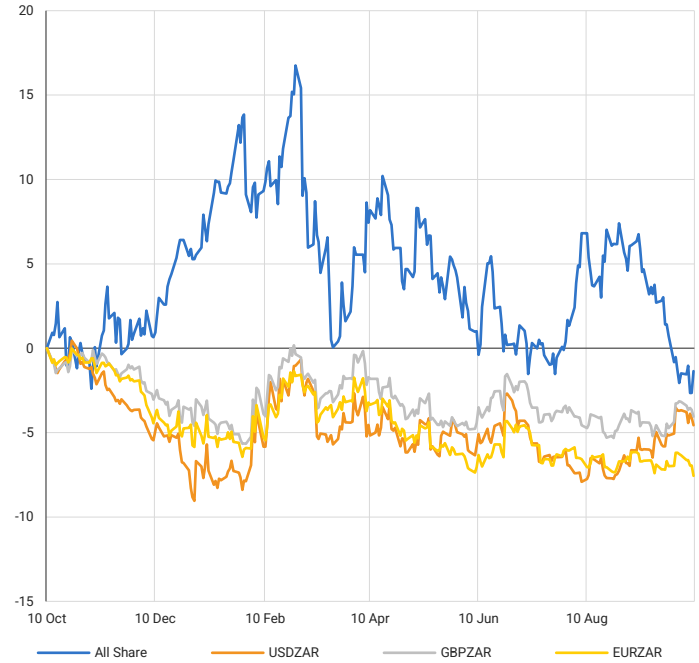
## CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand ended Friday stronger, breaking a four-week losing streak as firmer gold prices, a subdued US dollar and easing oil costs supported sentiment towards South Africa. By early Monday, however, the dollar remained close to an 18-month high as escalating Middle East tensions encouraged defensive positioning ahead of US inflation data. The dollar index edged down to 102.14, with trading ranges constrained by Japan's market holiday. Wednesday's US consumer price index release will shape expectations for the Federal Reserve's late-October interest-rate decision. Weakening American consumer sentiment, including record-low near-term expectations, added to concerns over rising living costs and the inflationary effects of the conflict.

| CURRENCY PAIRS | LAST | % CHG | CLOSE | 1D% | 5D% | YTD% |
|---|---|---|---|---|---|---|
| USDZAR | 16.4852 | -0.15 | 16.5106 | -0.48 | -0.90 | -0.33 |
| GBPZAR | 21.8371 | -0.08 | 21.8550 | -0.42 | -0.82 | -2.01 |
| EURZAR | 18.4802 | -0.07 | 18.4936 | -0.66 | -1.46 | -5.01 |
| AUDZAR | 11.5104 | -0.25 | 11.5394 | -0.03 | -0.35 | 4.39 |
| EURUSD | 1.1210 | 0.07 | 1.1203 | -0.07 | -0.46 | -4.63 |
| USDJPY | 158.23 | -0.05 | 158.31 | 0.27 | 0.29 | 1.05 |
| GBPUSD | 1.3246 | 0.11 | 1.3233 | 0.04 | -0.06 | -1.73 |

**CURRENCY PAIRS vs JSE ALL SHARE INDEX**
Normalised percentage performances




**USDZAR**
One-year (Rolling)

**EURUSD**
One-year (Rolling)

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