GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	109408.15	108759.84	0.60	0.48	-5.00	-5.55
Top 40	101562.36	100963.78	0.59	0.40	-5.75	-5.94
Financial 15	24896.80	24591.48	1.24	-0.02	-3.45	0.10
Industrial 25	119200.01	118618.74	0.49	1.27	-0.44	-13.96
Resource 10	119202.04	118933.46	0.23	0.45	-11.81	-3.60
Mid Cap	105707.16	104309.57	1.34	2.26	-0.47	-6.86
Small Cap	107664.90	107171.70	0.46	0.77	2.25	-0.27
Banks	15491.71	15297.97	1.27	-0.87	-5.77	0.45
Retailers	4724.76	4665.90	1.26	2.58	0.24	-25.05
Property (J253) - TR	3251.40	3221.49	0.93	1.37	1.97	3.61

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51670.10	51850.55	-0.35	0.29	-1.72	7.50
Nasdaq	27204.38	27245.90	-0.15	-1.43	3.31	17.05
S&P 500	7805.45	7807.24	-0.02	-0.17	1.94	14.02

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7827.63	7832.88	-0.07	-0.48	-4.31	-3.95
DAX 30	25259.90	25277.68	-0.07	-0.74	-1.21	3.14
Eurostoxx 50	6177.50	6206.60	-0.47	-1.52	-2.29	6.67
FTSE	10650.33	10656.28	-0.06	1.03	0.00	7.24

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24345.22	24271.20	0.30	0.27	-1.86	-5.01
Nikkei 225	67777.52	69030.92	-1.82	-4.11	5.88	34.64
Shanghai	3800.86	3797.24	0.10	-1.08	-2.24	-4.23

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	425.00	425.20	-0.05	-0.14	-0.70	-28.19
BHP (Australia)	6076.00	6128.00	-0.85	-1.84	-2.51	40.29

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
14:30	US	Core CPI m/m	0.20%	0.30%
14:30	US	Core CPI y/y	2.50%	2.40%
14:30	US	CPI m/m	0.60%	0.40%
14:30	US	CPI y/y	3.60%	3.40%
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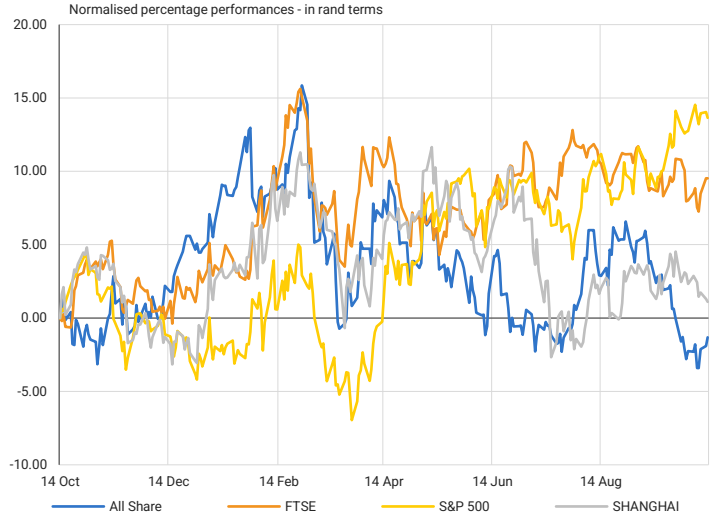
TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	EU	German Final CPI m/m	0.60%	0.60%
11:30	SA	Mining Production MoM	2.00%	-5.40%
11:30	SA	Mining Production YoY	-3.00%	-12.70%
14:15	US	ADP Weekly Employment Change	---	24.8k
16:00	US	Existing Home Sales	3.95m	3.98m

JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

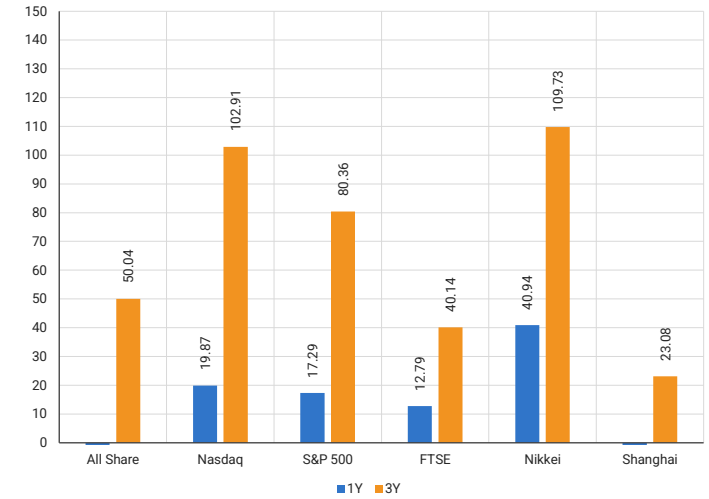
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Clicks Group Ltd	CLS	23513	9.46	12.52	-30.14
Valterra Platinum Ltd	VAL	127442	4.23	0.27	-9.59
Thungela Resources Ltd	TGA	13583	3.69	10.64	41.49
Dis-Chem Pharmacies Ltd	DCP	2736	3.64	2.01	-21.83
Impala Platinum Hlgs Ltd	IMP	18800	2.92	0.27	-28.24

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ASP ISOTOPES INC.	ISO	3890	-10.80	-20.04	-60.10
Bytes Technology Grp PLC	BYI	9528	-4.18	-3.30	16.95
South32 Limited	S32	5545	-3.01	-2.63	40.95
BHP Group Limited	BHG	69880	-2.12	-2.27	37.80
Ninety One Limited	NY1	4178	-1.83	-1.69	-12.61

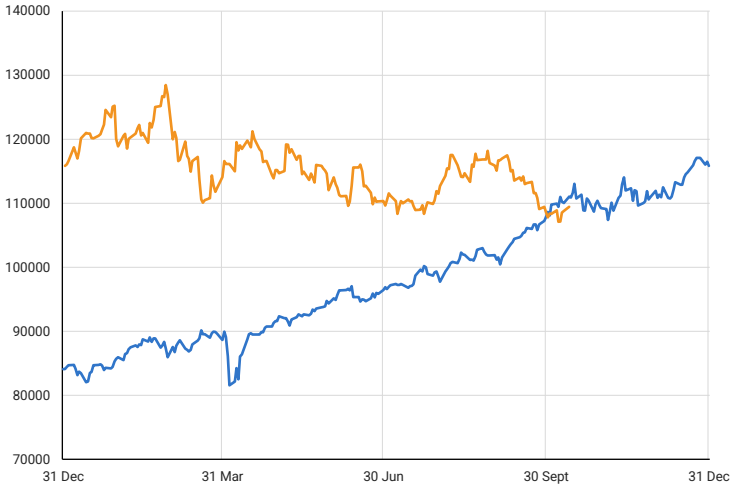
INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



JSE ALL SHARE INDEX
2025 vs 2026



DIVIDEND DATA

Ex Div *Wednesday, 14 October*

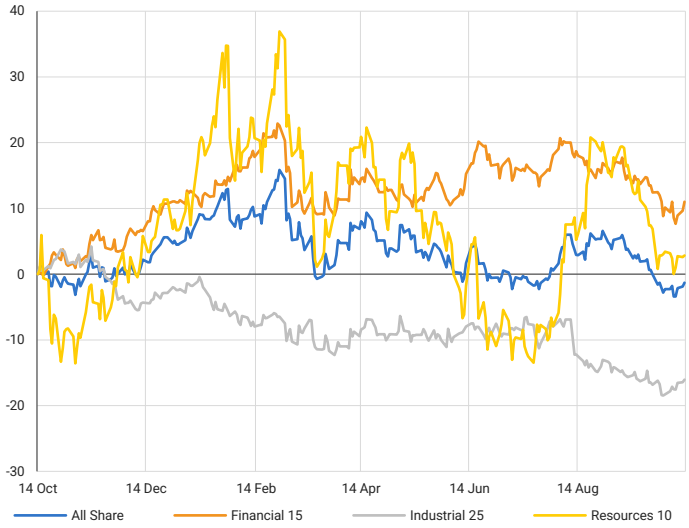
COMPANY	CODE	EXPECTED DIVIDEND
AVI Limited	AVI	418.00c
AVI Limited	AVI	300.00c
Datatec Limited	DTC	2,900.00c
Discovery Limited	DSY	273.00c
Fortress REIT	FFB	90.91c

COMPANY	CODE	EXPECTED DIVIDEND
Growthpoint Properties	GRT	67.30c
Primary Health Properties	PHP	15.64c
Primary Health Properties	PHP	23.72c
Putprop Limited	PPR	8.50c
RCL Foods Limited	RCL	25.00c

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	21300	21061	1.13	-1.13	-6.37	-11.01
Anglo American plc	90261	91202	-1.03	-0.91	3.83	31.75
AngloGold Ashanti plc	151599	154243	-1.71	-1.36	-10.13	5.78
Anheuser-Busch InBev SA NV	130680	128964	1.33	4.04	3.88	22.07
BHP Group Limited	69880	71395	-2.12	-2.27	-0.96	37.80
BID Corporation Ltd	44667	44595	0.16	1.40	-0.15	5.88
British American Tob plc	92350	92190	0.17	4.90	3.06	-1.88
Compagnie Fin Richemont	338048	340381	-0.69	-2.83	-2.66	-6.80
Capitec Bank Hldgs Ltd	435120	426259	2.08	1.76	-3.48	4.70
Discovery Ltd	26737	26312	1.62	1.25	0.46	17.48
Firstrand Ltd	8800	8720	0.92	-3.71	-9.18	-3.03
Gold Fields Ltd	60399	60937	-0.88	1.58	-17.39	-16.77
Glencore plc	12832	12834	-0.02	1.94	-2.92	40.78
Harmony GM Co Ltd	27374	27277	0.36	-2.72	-18.39	-18.79
Impala Platinum Hlgs Ltd	18800	18266	2.92	0.27	-21.87	-28.24
Investec Ltd	12791	12775	0.13	-3.26	-9.27	4.69
Investec plc	13021	13020	0.01	-3.47	-9.60	6.58
MTN Group Ltd	18729	18450	1.51	-0.38	-7.47	10.50
Nedbank Group Ltd	28150	28139	0.04	-1.22	-4.89	5.72
Naspers Ltd -N-	71209	71795	-0.82	0.60	-1.82	-35.53
Prosus N.V.	66300	66443	-0.22	0.46	-0.45	-35.22
South32 Limited	5545	5717	-3.01	-2.63	-3.57	40.95
Standard Bank Group Ltd	30179	29723	1.53	0.64	-3.20	3.92
Shoprite Holdings Ltd	32903	32600	0.93	3.40	4.89	21.76
Sanlam Limited	8264	8223	0.50	1.75	2.79	-16.09
Valterra Platinum Ltd	127442	122265	4.23	0.27	-11.12	-9.59
Vodacom Group Ltd	15391	15386	0.03	-0.40	-0.08	8.92

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Combined Motor Holdings	CMH	Interim	14 Oct
Equites Property Fund	EQU	Interim	15 Oct
PSG Konsult	KST	Interim	16 Oct
TeleMasters	TLM	Final	16 Oct
Labat Africa	LAB	Final	16 Oct

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9700	9.10	18 Aug '26
Standard Bank	SBPP	9534	8.96	02 Sept '26
Capitec	CPIP	12500	7.30	16 Sept '26
Grindrod	GNDP	11400	8.55	16 Sept '26
Netcare	NTCP	9650	9.60	11 Nov '26
Discovery	DSBP	12244	9.02	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities advanced on Tuesday despite a sharp deterioration in mining output and mounting pressure on domestic manufacturing. The JSE All Share Index gained 0.60% to close at 109,408.15 points, while the Top 40 rose 0.59% to 101,562.36 points. Mining production contracted 12.7% year on year in August, compared with a 7.5% decline in July and forecasts for a 3.7% fall. Weaker platinum group metals, coal and iron ore output contributed to the contraction, alongside declining mineral sales. Meanwhile, Chinese exports to South Africa rose 29% during the first eight months of 2026, intensifying competition for local manufacturers amid shifting global trade patterns.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

African Rainbow Minerals – Assmang Management Dispute Escalates to Legal Proceedings

African Rainbow Minerals intends to defend legal proceedings brought by Assore South Africa over management rights and access to information at Assmang. The dispute concerns ARM's ability to appoint senior management, manage operations under the shareholders' agreement and obtain records needed for legal and regulatory compliance. ARM considers Assore's allegations without substantive merit and plans to initiate proceedings to enforce its contractual rights. The group said it would continue managing Assmang while both shareholders discuss the final dividend for the year ended 30 June 2026. ARM emphasised that the legal claims do not concern dividend timing or quantum. Assmang's cash attributable to ARM stood at R3.9 billion.

ARI | Open : 14743 | High : 15004 | Low : 14690 | Close : 14777 | +1.56%

Bytes Technology Group – Double-Digit Revenue Growth Supports Higher Interim Dividend

Bytes Technology Group reported growth across its operations for the six months ended 31 August 2026, although profit growth lagged revenue and gross profit. Gross invoiced income increased 19.6% to £1.61 billion, revenue rose 18.7% to £128.3 million and gross profit advanced 17.8% to £97.1 million. Operating profit climbed 6.6% to £35.3 million, while headline earnings per share increased 6.1% to 12.76p. Closing cash declined 16.8% to £68.4 million after shareholder distributions, including a £25 million buyback. The interim dividend rose to 3.3p per share. Management maintained guidance for low-to-mid-teens full-year gross profit growth and low-to-mid-single-digit operating profit growth, excluding CyberOne.

BYI | Open : 10133 | High : 10352 | Low : 9286 | Close : 9528 | -4.18%

The Foschini Group – Cybersecurity Incident Disrupts UK Operations

The Foschini Group reported a cybersecurity incident affecting systems used by its UK-based TFG London business, identified on 11 October 2026. Phase Eight, Hobbs and Whistles were affected, while Inside Story and White Stuff were not. The group activated incident response and business continuity procedures, appointed external cybersecurity specialists and notified the relevant UK authorities. Stores remained open and trading, although several IT systems were still unavailable. Operations in TFG Africa and TFG Australia were unaffected because they use separate systems. Investigations continue into whether personal or other sensitive information was compromised. TFG said it would notify affected parties where appropriate and provide further market updates if material developments arise.

TFG | Open : 5031 | High : 5127 | Low : 5000 | Close : 5036 | +0.06%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15621	15895	-1.72	-3.51	-0.50	33.75
African Rainbow Min Ltd	14777	14550	1.56	-5.58	-19.48	-25.71
AVI Ltd	8678	8501	2.08	3.19	5.56	-17.74
Boxer Retail Limited	8331	8322	0.11	3.75	8.89	16.76
Bidvest Ltd	23023	22666	1.58	1.58	-0.70	-3.06
Clicks Group Ltd	23513	21481	9.46	12.52	26.33	-30.14
Canal Plus SA	5365	5239	2.41	12.17	-3.90	53.29
Dis-Chem Pharmacies Ltd	2736	2640	3.64	2.01	6.09	-21.83
DRD Gold Ltd	4090	4100	-0.24	1.72	-6.58	-21.89
Exxaro Resources Ltd	17717	17450	1.53	1.82	-14.45	-1.02
Growthpoint Prop Ltd	1603	1582	1.33	2.56	0.19	-6.59
Hammerson plc	7260	7120	1.97	-1.09	-3.47	-0.63
Kumba Iron Ore Ltd	22000	22050	-0.23	-0.70	-9.26	-37.33
Karooooo Ltd	103963	105000	-0.99	1.47	3.02	32.86
PSG Fin Services Ltd	3075	3040	1.15	-0.29	-5.65	12.84
Mondi plc	17540	17250	1.68	0.66	-2.66	-13.85
Mr Price Group Ltd	17033	16761	1.62	0.63	6.10	-2.66
Momentum Group Limited	3742	3714	0.75	-1.50	-3.61	-2.14
Ninety One Plc	4464	4516	-1.15	-1.26	-2.60	-7.54
Northam Platinum Hldgs Ltd	24800	24411	1.59	-0.58	-22.98	-26.43
NEPI Rockcastle N.V.	14157	13985	1.23	0.83	-1.45	-2.93
Netcare Limited	1774	1780	-0.34	2.01	-1.33	12.07
Ninety One Limited	4178	4256	-1.83	-1.69	-3.38	-12.61
Old Mutual Limited	1335	1342	-0.52	1.14	1.83	-10.40
OUTsurance Group Limited	8333	8237	1.17	3.13	-0.83	16.29
Pan African Resource plc	2543	2558	-0.59	-2.94	-6.02	-5.57
Pepkor Holdings Ltd	1846	1818	1.54	1.43	-3.80	-30.21
Quilter Plc	3906	3891	0.39	1.69	-3.65	-3.67
Redefine Properties Ltd	615	607	1.32	1.99	4.06	2.50
Remgro Ltd	20939	20505	2.12	2.65	5.39	15.30
Reinet Investments S.C.A	44360	43668	1.58	1.43	3.10	-23.52
Shaftesbury Capital plc	3037	3025	0.40	0.33	1.40	-6.03
Santam Limited	48440	48500	-0.12	0.50	18.98	13.32
Sasol Limited	25839	25449	1.53	9.49	10.75	143.31
Sirius Real Estate Ltd	1979	1957	1.12	1.49	-2.03	-8.80
Tiger Brands Ltd	25700	25285	1.64	3.49	-0.82	-29.82
Truworths Int Ltd	4604	4578	0.57	5.26	5.57	-19.13
Woolworths Holdings Ltd	3945	3915	0.77	7.17	3.52	-29.55

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5429	5381	0.89	5.77	11.23	45.82
Altron Limited A	2696	2670	0.97	0.63	4.74	35.55
AECI Limited	9800	9724	0.78	-2.16	-2.65	9.72
Alexander Forbes Grp Hldgs	760	770	-1.30	-0.39	10.95	-2.56
Afrimat Limited	3220	3152	2.16	2.38	22.11	-21.79
Astral Foods Ltd	19000	18984	0.08	2.96	-3.71	-28.76
Attacq Limited	1791	1796	-0.28	-0.89	4.43	9.88
Brait PLC	197	197	0.00	-1.01	0.00	-11.66
Blu Label Unlimited	745	724	2.90	6.89	-15.34	-29.32
Burstone Group Limited	940	937	0.32	0.11	-2.08	2.84
Bytes Technology Grp PLC	9528	9944	-4.18	-3.30	11.96	16.95
Coronation Fund Mngrs Ld	4200	4192	0.19	-0.36	-0.94	-10.18
Datatec Ltd	8570	8694	-1.43	2.57	10.72	8.41
Emira Property Fund Ltd	1374	1377	-0.22	-1.15	1.33	1.10
Equites Prop Fund Ltd	1825	1804	1.16	2.18	4.82	-0.54
Famous Brands Ltd	5250	5163	1.69	0.04	4.83	-1.83
Fortress Real Est Inv B	2520	2507	0.52	1.33	3.07	5.44
Fairvest Limited B	702	695	1.01	1.45	4.31	-2.23
Greencoat Renewables plc	1491	1497	-0.40	-0.86	2.47	8.04
Grindrod Ltd	2771	2764	0.25	0.18	7.78	63.00
Hosken Cons Inv Ltd	15725	15339	2.52	-1.04	-0.48	0.80
Hudaco Industries Ltd	18500	18500	0.00	0.00	2.50	-9.76
Hyprop Inv Ltd	6048	6008	0.67	-1.82	3.61	6.07
ASP ISOTOPES INC.	3890	4361	-10.80	-20.04	-33.07	-60.10
Italtile Ltd	827	815	1.47	-1.55	8.10	-8.62
JSE Ltd	14900	14898	0.01	0.00	-3.29	3.88
KAP Limited	293	296	-1.01	1.38	4.64	52.60
Life Healthc Grp Hldgs Ltd	1229	1217	0.99	3.63	3.80	7.90
Lighthouse Properties plc	819	823	-0.49	-0.73	0.24	-3.08
MAS P.L.C	2110	2060	2.43	1.01	1.69	-6.60
Motus Holdings Ltd	11000	10856	1.33	2.58	-3.41	-9.78
Oceana Group Ltd	6400	6399	0.02	0.80	0.00	14.82
Omnia Holdings Ltd	12285	12341	-0.45	-0.12	4.40	55.90
Optasia Limited	1469	1457	0.82	0.27	-0.41	-28.24
Pick n Pay Stores Ltd	2002	1985	0.86	2.98	10.06	-19.60
Premier Group Limited	16554	16311	1.49	-5.86	-1.51	-1.26
PPC Limited	761	769	-1.04	-1.04	2.98	36.14
Raubex Group Ltd	4291	4308	-0.39	3.52	5.66	-3.70
Resilient REIT Limited	7830	7781	0.63	1.42	3.63	-2.13
Reunert Ltd	5523	5546	-0.41	-3.11	4.40	-11.38
SA Corp Real Estate Ltd	340	338	0.59	1.49	0.89	-5.56
Sappi Ltd	1277	1278	-0.08	-2.59	-1.24	-47.98
Stadio Holdings Limited	1641	1600	2.56	0.55	23.76	23.38
Southern Sun LTD	1021	1028	-0.68	0.59	2.10	-0.29
Sun International Ltd	4343	4349	-0.14	-1.14	-7.60	12.37
The Foschini Group Limited	5036	5033	0.06	0.18	-3.06	-40.01
Thungela Resources Ltd	13583	13100	3.69	10.64	-5.23	41.49
Telkom SA SOC Ltd	5267	5125	2.77	3.76	-2.66	-10.74
Tsogo Sun Limited	690	691	-0.14	-2.27	-2.82	-1.43
Vukile Property Fund Ltd	2454	2439	0.62	0.16	3.94	-1.84
We Buy Cars Hlds Ltd	2730	2661	2.59	4.64	-5.47	-42.92
Wilson Bayly Hlm-Ovc Ltd	14336	14234	0.72	1.05	4.68	-14.20

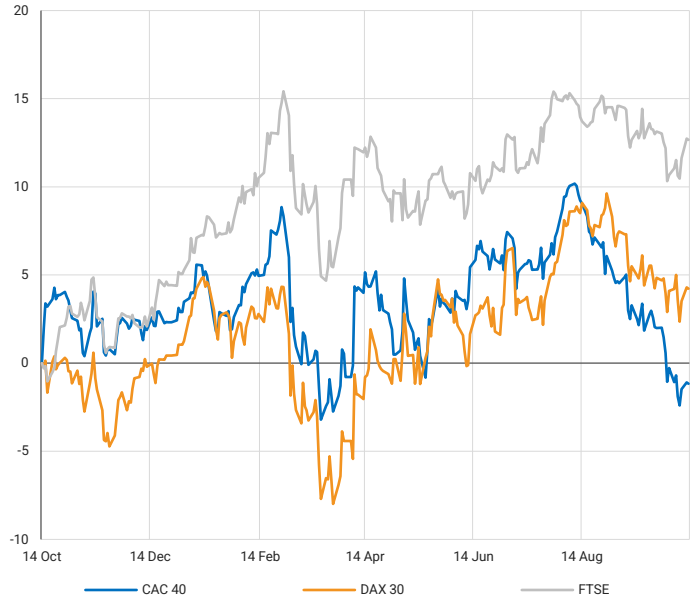
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	5.20%	-1	21	117
United Kingdom	5.45%	0	8	86
Germany	3.46%	0	-5	86
Japan	2.99%	-1	0	135
South African 10Y	8.92%	-5	-8	-23

GLOBAL INTEREST RATES

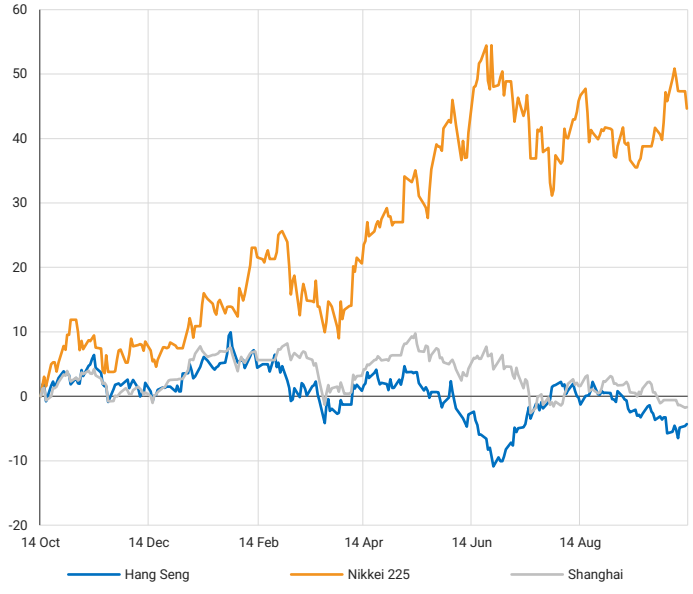
REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	Sep ' 26	7.25%
SA Prime Rate	Sep ' 26	10.75%

EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances

ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities slipped on Tuesday as weakness in semiconductor shares outweighed support from lower oil prices. The STOXX 600 declined 0.1% to 635.01 points, ending a two-session advance, while the FTSE 100 fell 0.06% and the DAX and CAC 40 each eased 0.07%. Reports of advances in memory-chip design by China's CXMT renewed concerns over competition and valuations across the technology industry. ASM International lost 6.3%, while Soitec declined approximately 6%. ECB Chief Economist Philip Lane warned that artificial intelligence could restrain wage growth by weakening bargaining power, although heavy investment in the technology could raise longer-term borrowing costs and tighten financing conditions.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7827.63	7832.88	-0.07	-0.48	-4.31	-3.95
DAX 30	25259.90	25277.68	-0.07	-0.74	-1.21	3.14
Eurostoxx 50	6177.50	6206.60	-0.47	-1.52	-2.29	6.67
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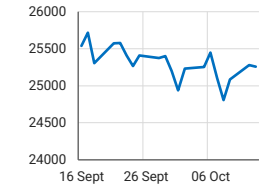
CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions

AMERICAN MARKET SUMMARY

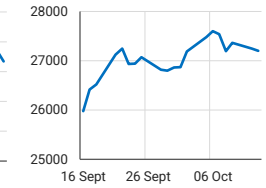
SELECTED HEADLINES AND THEMES

Wall Street ended Tuesday lower as semiconductor selling continued and major banks delivered mixed third-quarter results. The S&P 500 slipped 0.02% to 7,805.45 points, the Nasdaq fell 0.15% to 27,204.38 and the Dow Jones declined 0.35% to 51,670.10. The PHLX Semiconductor Index lost 0.23%, its fifth consecutive decline, amid worries over AI investment and emerging Chinese competition. JPMorgan missed earnings forecasts while Goldman Sachs exceeded expectations as equities trading surged. Attention shifted to Wednesday's US CPI release, with headline inflation forecast at 3.6% annually and a 22% implied probability of an October Fed rate increase. The IMF raised its 2026 global growth forecast to 3.1%.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	51670.10	51850.55	-0.35	0.29	-1.72	7.50
Nasdaq	27204.38	27245.90	-0.15	-1.43	3.31	17.05
S&P 500	7805.45	7807.24	-0.02	-0.17	1.94	14.02

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions

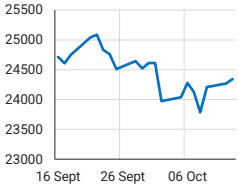
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asian equities edged higher on Wednesday morning as AI-linked shares recovered from the previous session's losses, although elevated oil prices and caution ahead of US inflation data limited gains. China's September exports surged 36.3% year on year, exceeding forecasts of 25.5%, while imports increased 31% against expectations of 24.5%. Producer inflation accelerated to 5%, a four-year high and above the 4.5% forecast, while consumer inflation of 0.9% undershot expectations of 1%. In Singapore, the monetary authority unexpectedly maintained its policy settings despite third-quarter economic growth of 5.4%. Policymakers expect inflation to moderate in 2027, highlighting divergent regional economic and policy conditions.

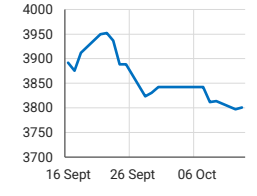
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24345.22	24271.20	0.30	0.27	-1.86	-5.01
Nikkei 225	67777.52	69030.92	-1.82	-4.11	5.88	34.64
Shanghai	3800.86	3797.24	0.10	-1.08	-2.24	-4.23

HANG SENG
Last 20 Sessions

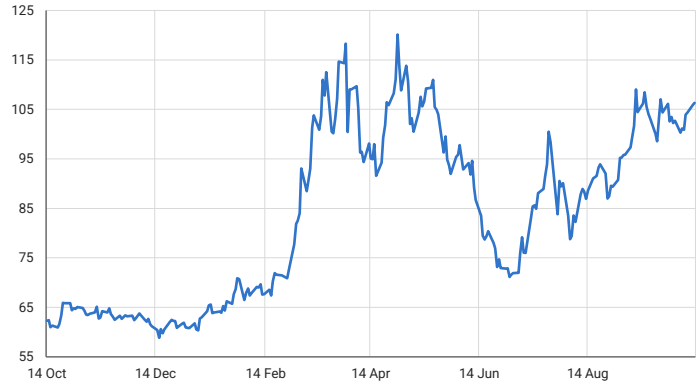


NIKKEI
Last 20 Sessions

SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil prices rose on Wednesday as attacks by Yemen's Houthis against Saudi Arabia revived concerns about supply disruption, while gold was broadly unchanged ahead of US inflation data. Saudi authorities reported a limited fire after an attack on a Saudi Aramco administrative building in Dhahran, following several missile and drone strikes over the past week. Iranian officials also described new tactics targeting shipping through the Strait of Hormuz, adding to concerns about energy transport. Supply risks were partly counterbalanced by higher Saudi production and an OPEC-reported increase in OPEC+ output. A proposed Russian diesel export arrangement with the United States remained in focus, although Moscow rejected a link to Ukraine peace negotiations.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	106.26	-0.08	106.35	0.38	5.14	74.60
Gold	4163.86	0.06	4161.27	-0.25	-0.06	-3.64
Palladium	1135.91	0.67	1128.37	-1.31	-3.64	-30.94
Platinum	1666.27	-0.04	1666.94	-1.57	-2.93	-18.82
Silver	59.29	0.19	59.18	-1.89	-3.55	-17.34

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

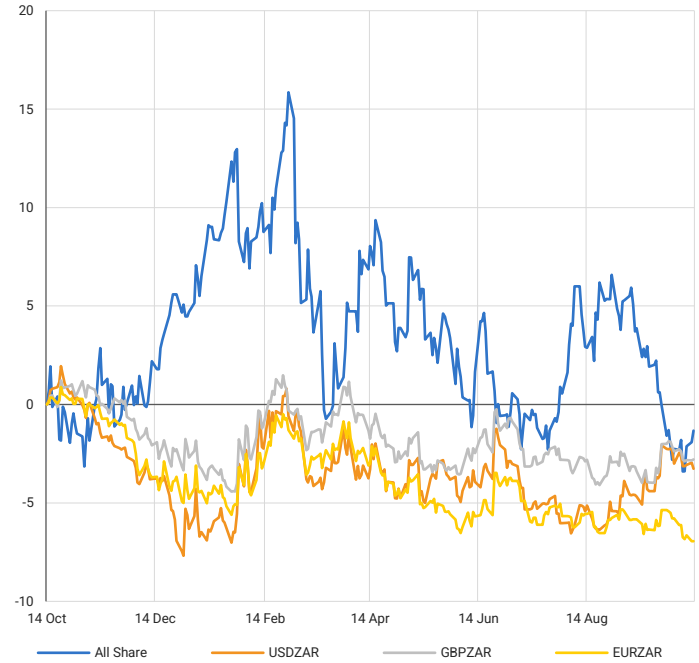
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

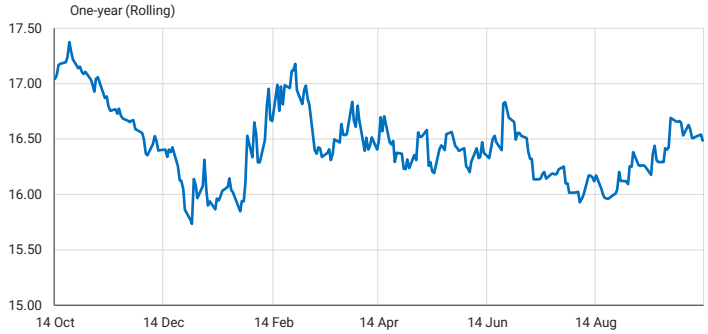
The rand retained Tuesday's gains despite unexpectedly weak South African mining data, supported by a softer US dollar and lower oil prices during the session. The dollar index fell 0.35% on Tuesday and edged another 0.02% lower to 102.16 on Wednesday as investors awaited US inflation data and Federal Reserve commentary. The euro strengthened 0.04% to $1.1203, although French budget concerns kept regional bond yields elevated. Sterling gained 0.03% to $1.3256, while the yen was little changed at 158.32 per dollar. New York Fed President John Williams indicated that one additional rate rise could be needed this year, but no further tightening in 2027.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4624	-0.15	16.4875	-0.33	-0.28	-0.47
GBPZAR	21.8502	-0.03	21.8562	0.05	-0.41	-2.01
EURZAR	18.4530	0.00	18.4528	0.00	-1.22	-5.22
AUDZAR	11.5236	0.08	11.5139	0.04	-0.27	4.16
EURUSD	1.1209	0.10	1.1198	0.39	-0.54	-4.66
USDJPY	158.24	-0.06	158.33	-0.19	0.14	1.06
GBPUSD	1.3273	0.14	1.3255	0.35	-0.16	-1.57

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)

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