GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	110171.85	108515.44	1.53	2.86	-3.38	-4.89
Top 40	102392.50	100698.08	1.68	3.00	-3.85	-5.17
Financial 15	25262.42	24842.00	1.69	4.62	-2.02	1.57
Industrial 25	120615.06	119106.36	1.27	3.05	-0.20	-12.94
Resource 10	118891.00	116473.74	2.08	1.58	-8.57	-3.85
Mid Cap	106217.73	104983.38	1.18	3.06	0.28	-6.41
Small Cap	108040.35	107034.57	0.94	2.23	1.90	0.08
Banks	15770.14	15505.42	1.71	5.04	-3.38	2.26
Retailers	4760.65	4661.34	2.13	4.52	3.40	-24.48
Property (J253) - TR	3270.35	3251.29	0.59	2.36	1.78	4.22

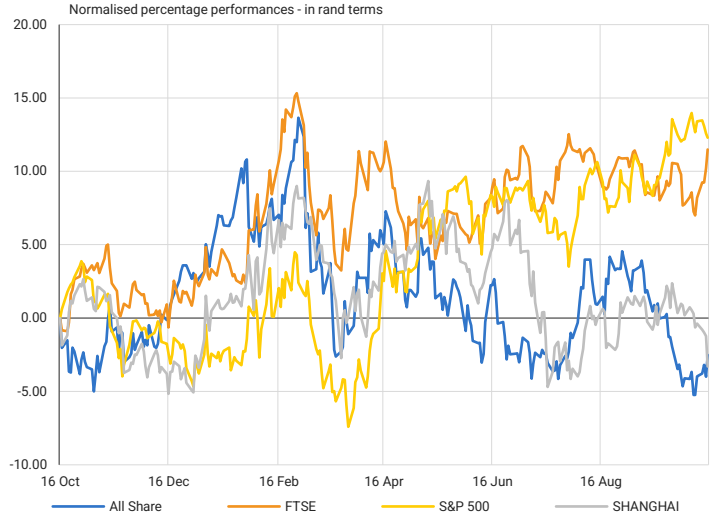
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52177.69	51621.48	1.08	1.85	0.16	8.56
Nasdaq	26713.03	26692.87	0.08	-1.77	2.82	14.93
S&P 500	7744.06	7718.94	0.33	-0.27	2.09	13.13

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7934.70	7873.11	0.78	2.65	-1.92	-2.64
DAX 30	25382.62	25298.61	0.33	2.32	-0.08	3.64
Eurostoxx 50	6143.30	6197.70	-0.88	-0.32	-1.51	6.08
FTSE	10840.35	10724.86	1.08	3.82	1.71	9.15

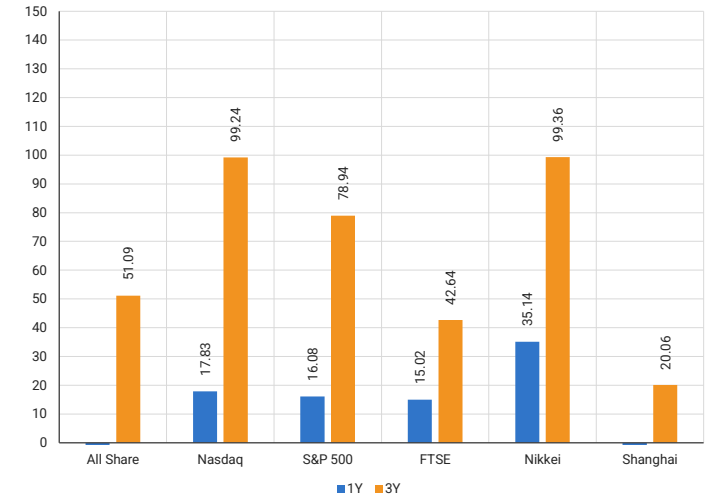
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24062.72	24314.17	-1.03	1.16	-2.45	-6.12
Nikkei 225	64425.95	67744.29	-4.90	-6.69	1.48	27.98
Shanghai	3707.48	3767.23	-1.59	-2.74	-4.06	-6.59

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	423.00	417.80	1.24	-1.32	1.56	-29.44
BHP (Australia)	5999.00	5800.00	3.43	-4.70	-5.21	32.78

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances

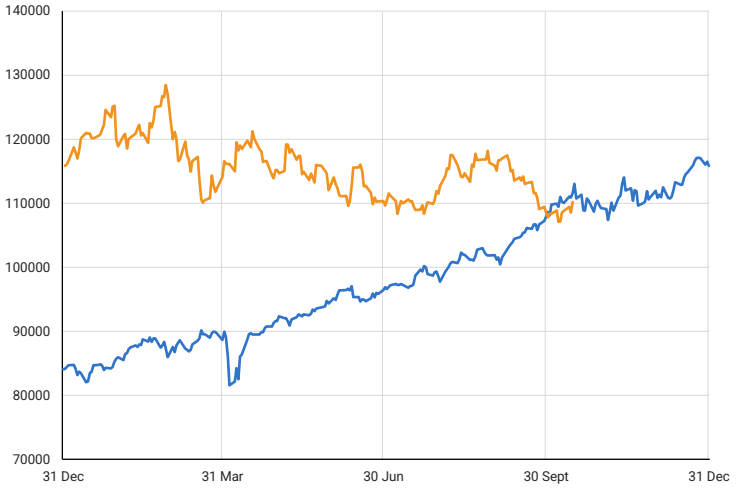


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:00	EU	Final Core CPI y/y	2.50%	2.50%
11:00	EU	Final CPI y/y	3.80%	3.80%
11:00	EU	Trade Balance	4.5b	5.0b
TNTV	US	Federal Budget Balance	-34.7b	-166.8b
Day 5	All	IMF Meetings	---	---

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	UK	GDP m/m	-0.10%	0.10%
14:30	US	Core PPI m/m	0.30%	0.70%
14:30	US	Retail Sales m/m	0.30%	0.80%
14:30	US	Philly Fed Manufacturing Index	28.2	20.9
14:30	US	Unemployment Claims	199k	199k

JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
We Buy Cars Hlds Ltd	WBC	2808	4.23	8.67	-41.29
Optasia Limited	OPA	1575	3.82	10.06	-23.06
Valterra Platinum Ltd	VAL	125671	3.53	1.12	-10.84
The Spar Group Ltd	SPP	4820	3.48	2.82	-49.53
Impala Platinum Hlgs Ltd	IMP	18624	3.46	0.25	-28.92

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Mondi plc	MNP	16329	-9.07	-3.50	-19.80
PSG Fin Services Ltd	KST	2904	-4.47	-4.38	6.57
Famous Brands Ltd	FBR	4970	-4.17	-2.36	-7.07
Emira Property Fund Ltd	EMI	1360	-2.51	2.26	0.07
South32 Limited	S32	5291	-2.25	-7.19	34.49

DIVIDEND DATA

Last date to trade *Tuesday, 20 October*

COMPANY	CODE	EXPECTED DIVIDEND
Alphamin Resources	APH	151.68c
Bowler Metcalf	BCF	47.80c
Capitec Bank Holdings	CPI	3,110.00c
Heriot REIT	HET	76.18c
Mustek Limited	MST	37.50c

COMPANY	CODE	EXPECTED DIVIDEND
Remgro Limited	REM	422.00c
Remgro Limited	REM	550.00c
Texton Property Fund	TEX	18.45c
Wilson Bayly Holmes-Ovcon	WBO	320.00c
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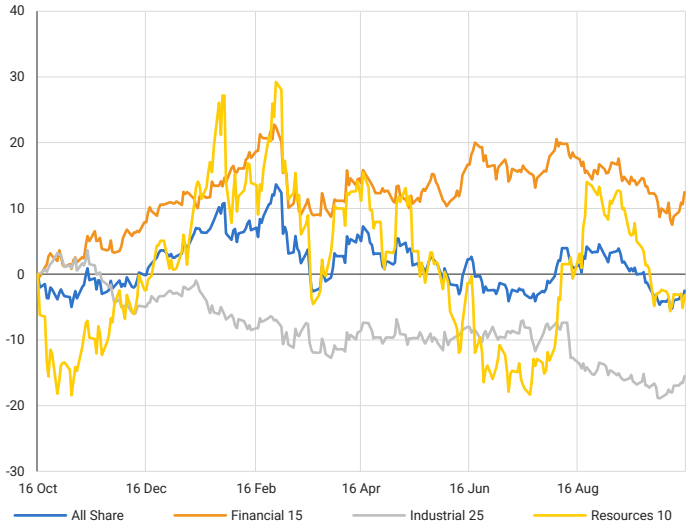
LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	21692	21313	1.78	4.31	-4.57	-9.38
Anglo American plc	89100	89192	-0.10	0.90	5.07	30.05
AngloGold Ashanti plc	150428	147885	1.72	0.80	-6.52	4.96
Anheuser-Busch InBev SA NV	134726	130747	3.04	5.70	4.83	25.85
BHP Group Limited	68283	69069	-1.14	-2.79	-0.45	34.65
BID Corporation Ltd	45500	45109	0.87	4.05	1.60	7.85
British American Tob plc	95970	93489	2.65	4.65	3.24	1.96
Compagnie Fin Richemont	350297	345506	1.39	4.56	2.75	-3.42
Capitec Bank Hldgs Ltd	440986	435715	1.21	6.53	-1.73	6.11
Discovery Ltd	26888	26131	2.90	4.45	-1.26	18.15
Firstrand Ltd	8992	8802	2.16	4.30	-4.96	-0.91
Gold Fields Ltd	60818	59316	2.53	2.17	-12.67	-16.20
Glencore plc	12535	12681	-1.15	-0.14	-0.45	37.52
Harmony GM Co Ltd	27658	26970	2.55	3.90	-11.97	-17.95
Impala Platinum Hlgs Ltd	18624	18002	3.46	0.25	-20.14	-28.92
Investec Ltd	13080	12850	1.79	3.51	-7.39	7.06
Investec plc	13248	13020	1.75	2.40	-7.72	8.44
MTN Group Ltd	18710	18700	0.05	1.28	-7.37	10.38
Nedbank Group Ltd	28889	28150	2.63	4.35	-3.11	8.50
Naspers Ltd -N-	71883	70872	1.43	2.43	-3.38	-34.92
Prosus N.V.	66999	66264	1.11	2.18	-2.10	-34.54
South32 Limited	5291	5413	-2.25	-7.19	-5.69	34.49
Standard Bank Group Ltd	30628	30220	1.35	5.38	-1.88	5.47
Shoprite Holdings Ltd	33523	32961	1.71	3.07	4.72	24.05
Sanlam Limited	8529	8320	2.51	5.83	4.06	-13.40
Valterra Platinum Ltd	125671	121383	3.53	1.12	-11.36	-10.84
Vodacom Group Ltd	15525	15481	0.28	1.28	-0.48	9.86

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Karooooo Limited	KRO	Interim	19 Oct
Zeder Investments	ZED	Interim	21 Oct
Afrimat Limited	AFT	Interim	22 Oct
Clicks Group	CLS	Final	22 Oct
Famous Brands	FBR	Interim	22 Oct

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9700	9.10	18 Aug '26
Standard Bank	SBPP	9514	8.99	02 Sept '26
Capitec	CPIP	12500	7.30	16 Sept '26
Grindrod	GNDP	11300	8.63	16 Sept '26
Netcare	NTCP	9650	9.60	11 Nov '26
Discovery	DSBP	12319	8.97	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The JSE All Share gained 1.53% on Thursday to close at 110,171.85 points, while the Top 40 advanced 1.68% to 102,392.50. Reserve Bank Governor Lesetja Kganyago highlighted persistent inflation risks from global energy prices and food costs. Inflation is projected to average 4.4% this year and return to the 3% target only in 2028, reinforcing the case for restrictive monetary policy following September's increase to 7.25%. Attention now turns to next week's medium-term budget policy statement and expectations of fiscal improvement. Meanwhile, government plans to phase out semi knocked-down vehicle assembly operations and withhold support for new facilities as it revises automotive industrial policy.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Mondi plc – Pricing Gains Face Rising Cost Pressures

Mondi generated third-quarter underlying EBITDA of €196 million, against €167 million in the preceding quarter, which included a €43 million forestry valuation loss. Excluding forestry movements, earnings weakened sequentially as planned maintenance affected production. Firm order books enabled selling price increases to offset inflation, although energy costs exceeded expectations and wood costs rose in Central and Eastern Europe. Additional paper price increases should support earnings late this year and into 2027. Management continued restructuring its converting network through closures and disposals. Forestry valuation gains were nil and are expected to remain so in the fourth quarter if current energy prices persist.

MNP | Open : 17369 | High : 17369 | Low : 15756 | Close : 16329 | -9.07%

Famous Brands Limited – Botswana Impairment Weighs on Earnings

Famous Brands expects interim EPS of 157–205 cents, a decline of 13%–33%, while HEPS should range between 205 and 252 cents, compared with 236 cents previously. Resilient revenue and value-chain improvements were offset by higher fuel costs and interest rates. A R40.9 million goodwill impairment linked to Botswana's Retail Group accounts for much of the EPS decline. The company plans to sell a 21% interest, reducing ownership to 30% while retaining licence fees and market participation. Completion is anticipated during the 2027 financial year, subject to approvals and other conditions. Results are expected on or about 21 October 2026.

FBR | Open : 5100 | High : 5164 | Low : 4925 | Close : 4970 | -4.17%

ASP Isotopes Inc. – Binding Framework Advances Nuclear Fuel Venture

ASP Isotopes' Quantum Leap Energy subsidiary signed binding heads of agreement with Necsa for a South African high-assay low-enriched uranium venture. The proposed Pelindaba operation encompasses a test bench and commercial production facility. QLE will own approximately 80%, manage operations and arrange financing, with Necsa contributing infrastructure access, safeguards and regulatory support for its approximately 20% stake. TerraPower supply agreements cover anticipated output, while infrastructure refurbishment is progressing following initial approvals in July. The partners also envisage an engineering and construction arrangement. QLE has not yet enriched uranium-235 using its technologies, with testing permissions limited to activities under its Necsa services contract.

ISO | Open : 3616 | High : 3692 | Low : 3380 | Close : 3607 | +0.19%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15657	15360	1.93	-1.35	-0.44	34.06
African Rainbow Min Ltd	15070	14951	0.80	1.77	-15.76	-24.23
AVI Ltd	8140	7871	3.42	-1.86	-2.55	-22.84
Boxer Retail Limited	8360	8250	1.33	1.89	10.03	17.17
Bidvest Ltd	23172	22933	1.04	2.95	0.14	-2.43
Clicks Group Ltd	24303	23670	2.67	15.56	28.73	-27.79
Canal Plus SA	5798	5799	-0.02	11.50	3.54	65.66
Dis-Chem Pharmacies Ltd	2783	2728	2.02	3.96	6.79	-20.49
DRD Gold Ltd	4070	4005	1.62	3.01	-0.61	-22.27
Exxaro Resources Ltd	17503	17725	-1.25	0.36	-14.70	-2.22
Growthpoint Prop Ltd	1537	1534	0.20	-1.79	-3.88	-10.43
Hammerson plc	7445	7345	1.36	4.20	0.62	1.90
Kumba Iron Ore Ltd	22175	22267	-0.41	1.27	-6.21	-36.83
Karooooo Ltd	104000	101000	2.97	-1.70	-4.01	32.91
PSG Fin Services Ltd	2904	3040	-4.47	-4.38	-10.23	6.57
Mondi plc	16329	17958	-9.07	-3.50	-10.95	-19.80
Mr Price Group Ltd	17291	16911	2.25	4.69	7.73	-1.18
Momentum Group Limited	3798	3730	1.82	4.63	-1.61	-0.68
Ninety One Plc	4378	4471	-2.08	-1.90	-4.74	-9.32
Northam Platinum Hldgs Ltd	25037	24309	2.99	2.83	-17.64	-25.73
NEPI Rockcastle N.V.	14186	14075	0.79	1.43	-2.29	-2.74
Netcare Limited	1800	1773	1.52	2.21	1.12	13.71
Ninety One Limited	4143	4154	-0.26	-1.68	-4.58	-13.34
Old Mutual Limited	1343	1345	-0.15	3.31	-4.41	-9.87
OUTsurance Group Limited	8432	8328	1.25	4.58	-2.15	17.67
Pan African Resource plc	2562	2499	2.52	1.59	1.07	-4.86
Pepkor Holdings Ltd	1850	1815	1.93	3.47	0.76	-30.06
Quilter Plc	3969	3875	2.43	3.68	-1.64	-2.12
Redefine Properties Ltd	618	612	0.98	3.17	3.34	3.00
Remgro Ltd	20996	20598	1.93	4.25	7.07	15.61
Reinet Investments S.C.A	44974	44431	1.22	4.20	4.38	-22.46
Shaftesbury Capital plc	3100	3118	-0.58	3.99	2.31	-4.08
Santam Limited	48500	48464	0.07	0.62	18.00	13.46
Sasol Limited	26627	26062	2.17	5.10	10.57	150.73
Sirius Real Estate Ltd	2026	2000	1.30	3.95	0.85	-6.64
Tiger Brands Ltd	25937	25733	0.79	3.75	-1.28	-29.17
Truworths Int Ltd	4621	4566	1.20	5.62	3.96	-18.83
Woolworths Holdings Ltd	3950	3874	1.96	4.58	7.05	-29.46

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5517	5356	3.01	6.71	12.57	48.19
Altron Limited A	2608	2628	-0.76	-1.44	1.28	31.12
AECI Limited	9977	9838	1.41	3.01	-3.03	11.70
Alexander Forbes Grp Hldgs	750	760	-1.32	-3.23	7.14	-3.85
Afrimat Limited	3211	3268	-1.74	3.58	20.13	-22.01
Astral Foods Ltd	19650	19150	2.61	6.34	-2.94	-26.32
Attacq Limited	1829	1807	1.22	3.63	4.51	12.21
Brait PLC	194	194	0.00	-0.51	-2.02	-13.00
Blu Label Unlimited	755	740	2.03	9.26	-11.38	-28.37
Burstone Group Limited	946	934	1.28	2.16	-2.07	3.50
Bytes Technology Grp PLC	9600	9507	0.98	-1.45	10.98	17.83
Coronation Fund Mngrs Ld	4140	4159	-0.46	-0.10	-3.04	-11.46
Datatec Ltd	5228	5150	1.51	-38.12	-32.17	-33.86
Emira Property Fund Ltd	1360	1395	-2.51	2.26	-2.16	0.07
Equites Prop Fund Ltd	1815	1837	-1.20	1.79	4.07	-1.09
Famous Brands Ltd	4970	5186	-4.17	-2.36	-3.91	-7.07
Fortress Real Est Inv B	2448	2437	0.45	-0.93	-0.97	2.43
Fairvest Limited B	704	700	0.57	3.38	2.92	-1.95
Greencoat Renewables plc	1515	1500	1.00	1.34	3.13	9.78
Grindrod Ltd	2742	2747	-0.18	1.86	2.93	61.29
Hosken Cons Inv Ltd	15668	15905	-1.49	1.66	-1.70	0.44
Hudaco Industries Ltd	18500	18103	2.19	0.00	2.81	-9.76
Hyprop Inv Ltd	6069	6044	0.41	2.41	3.30	6.44
ASP ISOTOPES INC.	3607	3600	0.19	-24.63	-29.52	-63.01
Italtile Ltd	848	844	0.47	5.87	1.92	-6.30
JSE Ltd	14820	14789	0.21	-0.24	-5.24	3.33
KAP Limited	295	292	1.03	2.43	7.66	53.65
Life Healthc Grp Hldgs Ltd	1254	1234	1.62	3.21	6.81	10.10
Lighthouse Properties plc	833	825	0.97	2.21	0.36	-1.42
MAS P.L.C	2107	2116	-0.43	2.53	1.54	-6.73
Motus Holdings Ltd	11142	10931	1.93	5.91	1.03	-8.62
Oceana Group Ltd	6400	6350	0.79	0.63	-0.36	14.82
Omnia Holdings Ltd	12308	12285	0.19	0.07	-1.31	56.19
Optasia Limited	1575	1517	3.82	10.06	8.55	-23.06
Pick n Pay Stores Ltd	2042	1990	2.61	5.31	10.14	-17.99
Premier Group Limited	16500	16500	0.00	1.02	-2.88	-1.59
PPC Limited	779	766	1.70	3.73	4.42	39.36
Raubex Group Ltd	4280	4298	-0.42	3.53	4.57	-3.95
Resilient REIT Limited	7830	7820	0.13	0.89	3.20	-2.13
Reunert Ltd	5398	5421	-0.42	-2.21	2.82	-13.38
SA Corp Real Estate Ltd	334	330	1.21	-0.30	-2.62	-7.22
Sappi Ltd	1299	1291	0.62	4.25	-0.46	-47.09
Stadio Holdings Limited	1638	1610	1.74	2.82	21.88	23.16
Southern Sun LTD	1032	1020	1.18	0.49	2.38	0.78
Sun International Ltd	4445	4301	3.35	2.11	-5.65	15.01
The Foschini Group Limited	5065	4903	3.30	2.97	1.50	-39.67
Thungela Resources Ltd	13484	13619	-0.99	5.34	-4.30	40.46
Telkom SA SOC Ltd	5369	5258	2.11	7.34	-1.70	-9.02
Tsogo Sun Limited	698	700	-0.29	0.43	-0.29	-0.29
Vukile Property Fund Ltd	2485	2464	0.85	2.26	5.12	-0.60
We Buy Cars Hlds Ltd	2808	2694	4.23	8.67	-1.85	-41.29
Wilson Bayly Hlm-Ovc Ltd	14384	14349	0.24	2.49	5.92	-13.91

10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

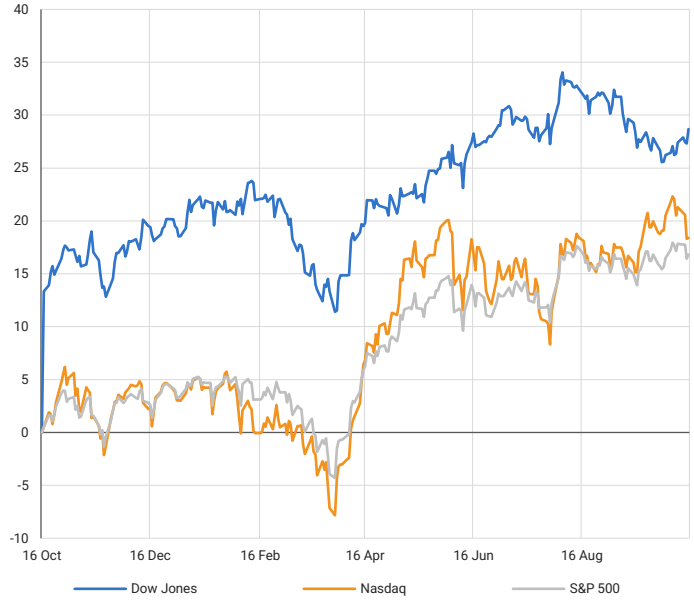
REGION	YIELD	1D	1M	1Y
United States	5.07%	-11	6	104
United Kingdom	5.37%	-5	-1	83
Germany	3.41%	-5	-12	84
Japan	2.93%	-6	-10	129
South African 10Y	8.87%	-5	-4	-16

GLOBAL INTEREST RATES

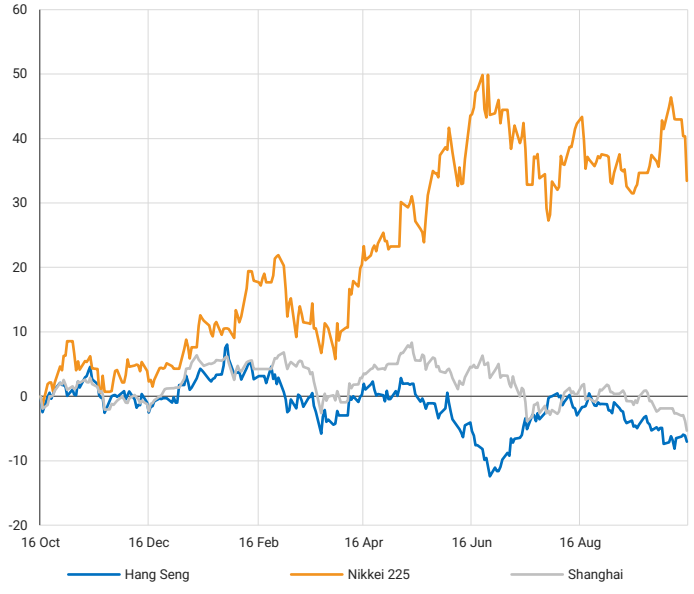
REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	Sep ' 26	7.25%
SA Prime Rate	Sep ' 26	10.75%

EUROPEAN INDICES
Normalised percentage performances

AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

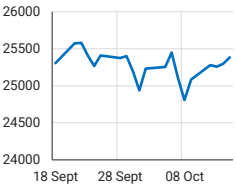
SELECTED HEADLINES AND THEMES

European equities reached their highest level in more than two weeks on Thursday as encouraging earnings and demand for healthcare shares outweighed weakness in technology. Ericsson climbed 6.8% following better-than-expected quarterly results. Britain's economy grew 0.1% in August, defying forecasts for a 0.1% decline, with computer programming supporting activity. Ahead of the 28 October budget, Finance Minister John Healey faced questions about additional bank taxation, including a possible increase in the existing 3% surcharge. French harmonised inflation rose to 3.4% in September from 2.6% in August. Traders assigned an 87% probability to a quarter-point European Central Bank rate increase in December.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7934.70	7873.11	0.78	2.65	-1.92	-2.64
DAX 30	25382.62	25298.61	0.33	2.32	-0.08	3.64
Eurostoxx 50	6143.30	6197.70	-0.88	-0.32	-1.51	6.08
FTSE	10840.35	10724.86	1.08	3.82	1.71	9.15

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions

AMERICAN MARKET SUMMARY

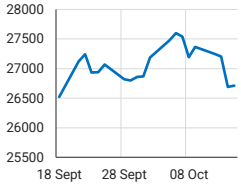
SELECTED HEADLINES AND THEMES

The S&P 500 recovered from early weakness on Thursday as investors favoured healthcare and consumer shares over companies exposed to AI financing risks. Eli Lilly gained over 3%, UnitedHealth advanced 2.8% and Walmart rose 1.4%, while Dell and Hewlett Packard Enterprise declined 6.9% and 7.1%, respectively. Inflation concerns intensified after September producer prices increased 1.3% monthly and 6.3% annually. Retail sales grew 0.8%, exceeding expectations, although higher petrol prices inflated the headline figure and spending elsewhere was moderate. Weekly unemployment claims edged up to 199,000. Third-quarter growth estimates remained around 3.0%, leaving investors weighing economic resilience against persistent price pressures and borrowing costs.

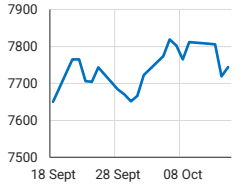
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52177.69	51621.48	1.08	1.85	0.16	8.56
Nasdaq	26713.03	26692.87	0.08	-1.77	2.82	14.93
S&P 500	7744.06	7718.94	0.33	-0.27	2.09	13.13

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



ASIAN MARKET SUMMARY

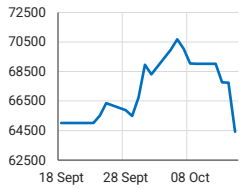
SELECTED HEADLINES AND THEMES

Asian shares recovered on Friday following Thursday's technology rout, as concerns about CoreWeave's debt had raised doubts over the financing supporting AI investment. In Japan, economists polled by Reuters expected September core inflation to accelerate to 2.1% from 1.7% in August, reflecting higher energy costs linked to the Middle East conflict. The forecast would place inflation above the central bank's target for the first time since December. Japan reportedly favours broader security spending increases over explicitly adopting a 3.5%-of-GDP defence target. In Australia, 3M intends to contest the legal basis of a government claim seeking over A$2 billion for PFAS contamination.

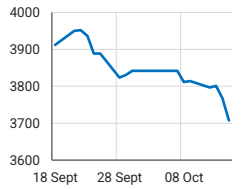
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24062.72	24314.17	-1.03	1.16	-2.45	-6.12
Nikkei 225	64425.95	67744.29	-4.90	-6.69	1.48	27.98
Shanghai	3707.48	3767.23	-1.59	-2.74	-4.06	-6.59

HANG SENG
Last 20 Sessions

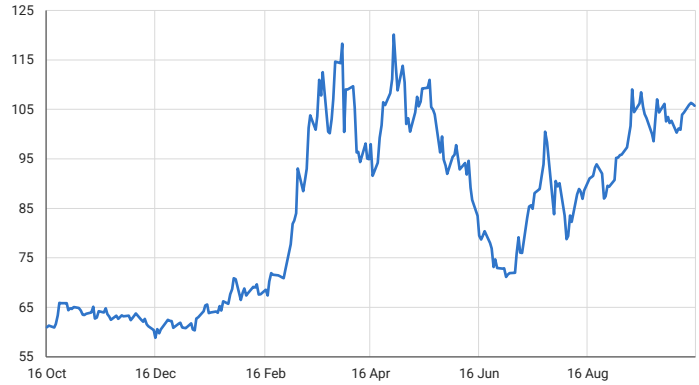
NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil edged lower on Friday as investors assessed potential shipping relief alongside continuing Middle East disruption. The International Energy Agency agreed to release more than 20 million barrels of diesel and remaining oil from emergency reserves pledged in March. Washington is considering easing sanctions on selected shadow fleet vessels to reduce record freight costs, following its temporary lifting of restrictions on Russian diesel. However, escalating Saudi-Houthi hostilities and renewed attacks on ships continued to underpin supply concerns. Iran said it was intensifying strikes in response to US measures. Gold was flat after Thursday's gain of more than 1%, supported by lower Treasury yields.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	105.16	-0.53	105.72	-0.33	1.74	73.57
Gold	4176.81	0.15	4170.73	1.59	0.90	-3.42
Palladium	1143.64	0.97	1132.65	3.21	0.37	-30.68
Platinum	1640.61	0.50	1632.48	1.85	-0.99	-20.50
Silver	57.76	0.60	57.42	3.19	-2.98	-19.80

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

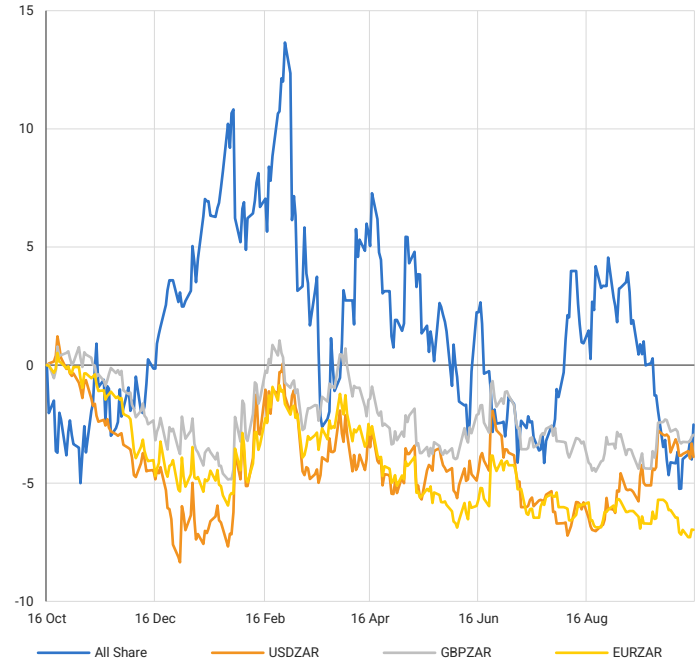
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

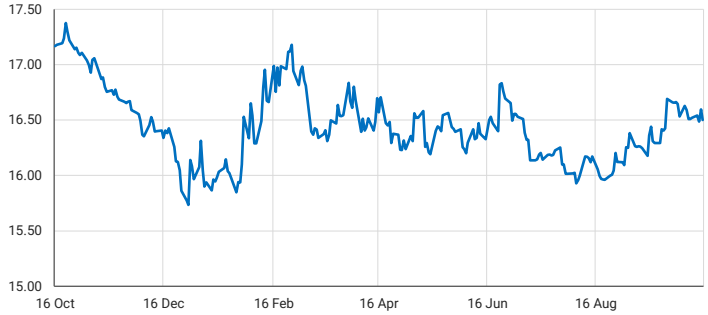
The rand firmed in early Thursday trading as the dollar pulled back from an 18-month peak, with domestic attention turning to next week's medium-term budget and its implications for fiscal credibility and credit ratings. By Friday, the dollar was heading for its first weekly decline in five weeks, allowing the euro to recover from a 17-month low. Concerns about AI-related debt spread into credit markets, prompting demand for Treasuries and lowering US yields. The benchmark 10-year yield was set for its largest weekly fall in over a year. Asian morning currency moves were modest, with the dollar index at 102.07, down 0.14% for the week.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4648	-0.22	16.5012	-0.58	-0.53	-0.39
GBPZAR	21.8928	-0.10	21.9144	0.08	-0.15	-1.75
EURZAR	18.4823	-0.17	18.5147	-0.01	-0.55	-4.91
AUDZAR	11.4332	0.08	11.4235	-1.27	-1.04	3.34
EURUSD	1.1226	0.05	1.1220	0.57	0.08	-4.48
USDJPY	157.92	-0.05	157.99	-0.21	0.07	0.84
GBPUSD	1.3296	0.15	1.3275	0.62	0.36	-1.42

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)

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