GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	110399.23	108994.98	1.29	0.91	-2.30	-4.69
Top 40	102553.46	101266.06	1.27	0.98	-2.55	-5.02
Financial 15	25507.92	25023.21	1.94	2.45	0.03	2.55
Industrial 25	121494.37	119702.25	1.50	1.92	2.24	-12.30
Resource 10	117601.41	117098.46	0.43	-1.34	-8.84	-4.89
Mid Cap	106679.27	104934.15	1.66	0.92	1.36	-6.00
Small Cap	108271.03	107018.45	1.17	0.56	-0.79	0.30
Banks	15934.43	15605.72	2.11	2.86	-1.04	3.33
Retailers	4823.35	4704.36	2.53	2.09	4.13	-23.48
Property (J253) - TR	3262.76	3238.36	0.75	0.35	0.88	3.97

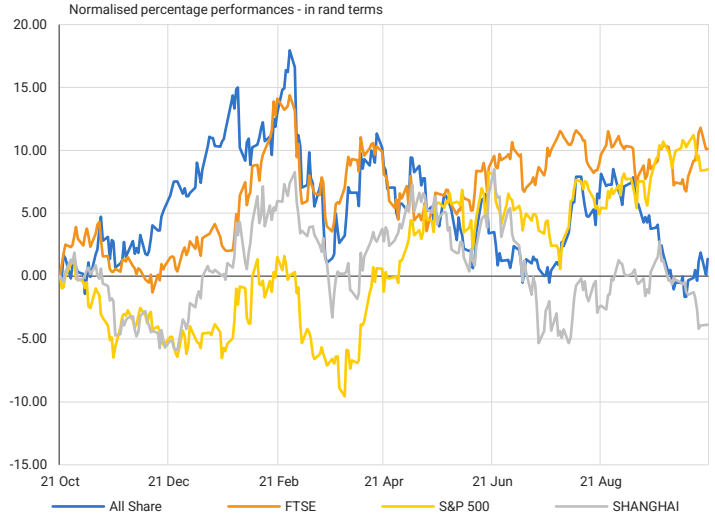
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52495.88	51966.03	1.02	1.60	1.57	9.22
Nasdaq	26424.82	26430.89	-0.02	-2.87	-0.37	13.69
S&P 500	7712.57	7690.73	0.28	-1.19	0.81	12.67

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7838.49	7868.05	-0.38	0.14	-2.81	-3.82
DAX 30	25304.42	25319.77	-0.06	0.18	0.00	3.32
Eurostoxx 50	6128.00	6137.20	-0.15	-0.80	-1.61	5.81
FTSE	10733.00	10764.69	-0.29	0.78	0.69	8.07

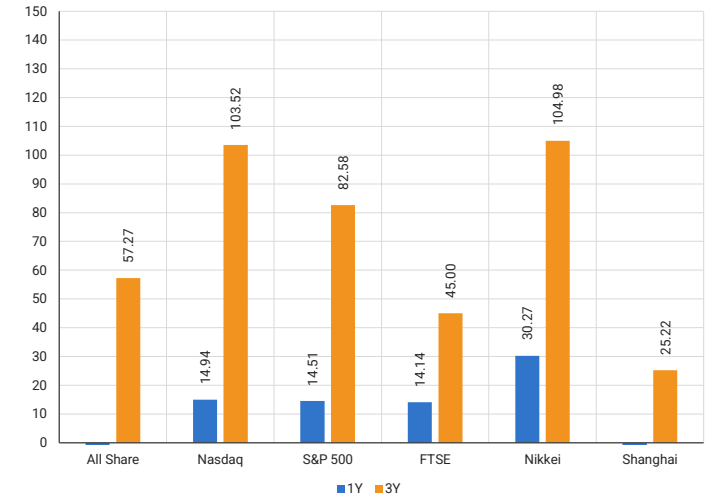
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23867.74	24186.83	-1.32	-1.96	-3.57	-6.88
Nikkei 225	64075.42	64916.70	-1.30	-5.46	-1.45	27.29
Shanghai	3735.37	3730.92	0.12	-1.72	-4.51	-5.88

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	401.20	410.40	-2.24	-1.77	-3.48	-30.69
BHP (Australia)	5853.00	5950.00	-1.63	-1.59	-2.90	36.22

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances

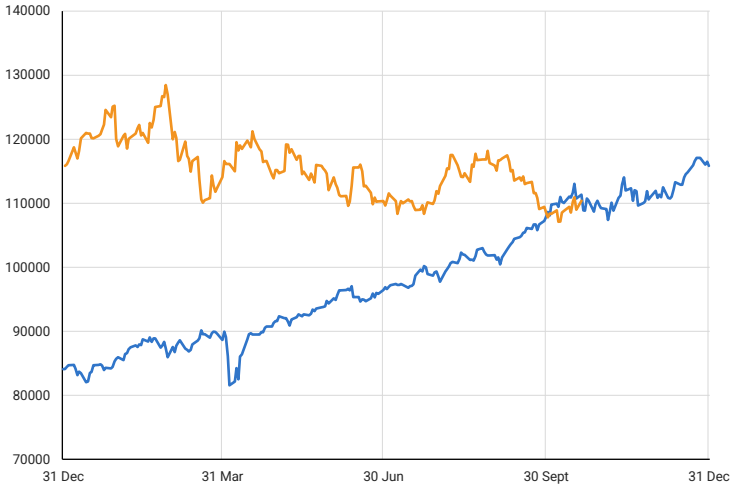


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
08:00	UK	CPI YoY	3.40%	3.10%
10:00	SA	Inflation Rate YoY	4.80%	4.40%
10:00	SA	Core Inflation Rate YoY	4.30%	4.10%
13:00	SA	Retail Sales YoY	2.50%	3.40%
---	SA	Medium-Term Budget Statement	---	---

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	UK	Unemployment Rate	4.90%	4.70%
10:00	UK	Current Account	29.2b	8.7b
11:00	EU	ZEW Economic Sentiment	23.6	18.5
14:15	US	ADP Weekly Employment Change	---	18.5k
14:30	US	Building Permits	1.39m	1.40m

JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Datatec Ltd	DTC	5989	6.85	-30.12	-24.24
ASP ISOTOPES INC.	ISO	3490	6.08	-10.28	-64.21
Super Group Ltd	SPG	1687	4.59	0.36	-10.79
Kumba Iron Ore Ltd	KIO	22431	4.17	1.96	-36.10
DRD Gold Ltd	DRD	4248	3.89	3.86	-18.87

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Canal Plus SA	CNP	5400	-6.54	0.65	54.29
KAP Limited	KAP	281	-2.09	-4.10	46.35
Oceana Group Ltd	OCE	6324	-1.19	-1.19	13.46
We Buy Cars Hlds Ltd	WBC	2675	-1.11	-2.01	-44.07
Sasol Limited	SOL	25686	-1.06	-0.59	141.86

DIVIDEND DATA

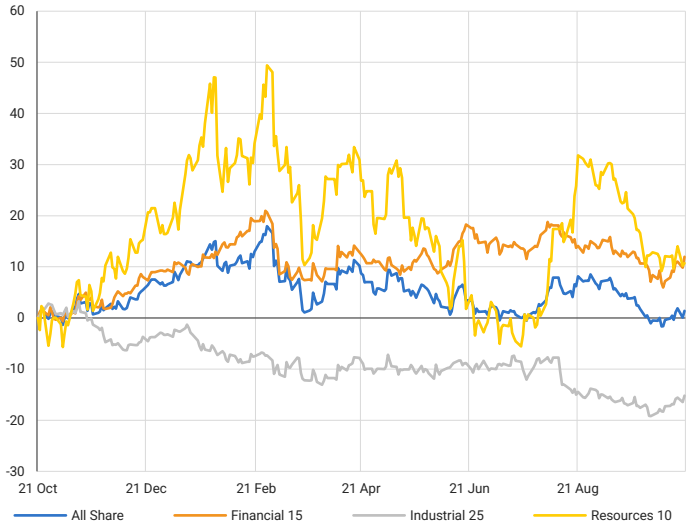
Ex Div *Wednesday, 21 October*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Alphamin Resources	APH	151.68c	Remgro Limited	REM	422.00c
Bowler Metcalf	BCF	47.80c	Remgro Limited	REM	550.00c
Capitec Bank Holdings	CPI	3,110.00c	Texton Property Fund	TEX	18.45c
Heriot REIT	HET	76.18c	Wilson Bayly Holmes-Ovcon	WBO	320.00c
Mustek Limited	MST	37.50c	---	---	---

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	21849	21383	2.18	2.58	0.23	-8.72
Anglo American plc	86145	84800	1.59	-4.56	0.05	25.74
AngloGold Ashanti plc	151720	150799	0.61	0.08	-6.76	5.86
Anheuser-Busch InBev SA NV	136684	135120	1.16	4.59	8.88	27.68
BHP Group Limited	67305	67600	-0.44	-3.68	-2.93	32.72
BID Corporation Ltd	45899	45794	0.23	2.76	3.26	8.80
British American Tob plc	96612	96747	-0.14	4.62	6.40	2.65
Compagnie Fin Richemont	350185	346672	1.01	3.59	5.37	-3.45
Capitec Bank Hldgs Ltd	451029	441617	2.13	3.66	1.14	8.53
Discovery Ltd	27155	26660	1.86	1.56	2.47	19.32
Firstrand Ltd	9023	8830	2.19	2.53	-3.88	-0.57
Gold Fields Ltd	60609	61076	-0.76	0.35	-12.01	-16.48
Glencore plc	12144	12213	-0.56	-5.36	-0.06	33.23
Harmony GM Co Ltd	27580	27479	0.37	0.75	-13.73	-18.18
Impala Platinum Hlgs Ltd	18598	18118	2.65	-1.07	-19.26	-29.02
Investec Ltd	12948	12700	1.95	1.23	-4.90	5.97
Investec plc	13141	12952	1.46	0.92	-5.39	7.56
MTN Group Ltd	19543	18943	3.17	4.35	-0.22	15.30
Nedbank Group Ltd	28903	28292	2.16	2.67	-0.68	8.55
Naspers Ltd -N-	70702	70089	0.87	-0.71	-1.06	-35.99
Prosus N.V.	65756	65478	0.42	-0.82	-1.86	-35.76
South32 Limited	5086	5129	-0.84	-8.28	-10.91	29.28
Standard Bank Group Ltd	31063	30450	2.01	2.93	0.22	6.97
Shoprite Holdings Ltd	33311	32955	1.08	1.24	4.57	23.27
Sanlam Limited	8600	8468	1.56	4.07	4.67	-12.68
Valterra Platinum Ltd	122595	121671	0.76	-3.80	-13.06	-13.03
Vodacom Group Ltd	15942	15622	2.05	3.58	4.87	12.82

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Famous Brands	FBR	Interim	21 Oct
Vunani Limited	VUN	Interim	21 Oct
Zeder Investments	ZED	Interim	21 Oct
Afrimat Limited	AFT	Interim	22 Oct
Clicks Group	CLS	Final	22 Oct

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9700	9.11	18 Aug '26
Standard Bank	SBPP	9500	9.01	02 Sept '26
Capitec	CPIP	12500	7.31	16 Sept '26
Grindrod	GNDP	11500	8.49	16 Sept '26
Netcare	NTCP	9948	9.31	11 Nov '26
Discovery	DSBP	12313	8.99	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African shares finished Tuesday higher, with the JSE All Share advancing 1.29% to 110,399.23 points and the Top 40 gaining 1.27% to 102,553.46. Today's medium-term budget policy statement will provide investors with further insight into government finances, against expectations of an improving budget balance and a more favourable sovereign ratings outlook. Finance Minister Enoch Godongwana's presentation coincides with consumer inflation and retail sales releases. Reuters polling points to September headline inflation accelerating to 4.7% from 4.4% in August. Annual retail sales growth is expected to ease to 3.0% in August from July's 3.4%, as elevated fuel costs remain a source of economic pressure.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Karooooo – Subscriber Growth Supports Profit Expansion

Karooooo's half-year results showed continued expansion, with subscription revenue increasing 19% to ZAR2,772 million and operating profit rising 18% to ZAR832 million. Cartrack's subscriber base reached 2,899,210, an 18% increase, supported by record net additions of 236,988. Adjusted earnings per share advanced 12% to ZAR18.81. Second-quarter operating profit grew 19%, although Cartrack's operating margin eased to 28% from 29%. Investment in subscriber growth and memory inventory temporarily affected free cash flow. Management retained its FY2027 outlook, including Cartrack subscription revenue of ZAR5,700 million–ZAR6,000 million and group earnings per share of ZAR38.50–ZAR40.00, while pursuing broader product adoption and improved operating efficiency.

KRO | Open : 102000 | High : 106900 | Low : 96500 | Close : 102000 | -0.36%

Anglo American – Guidance Holds Despite Production Setbacks

Anglo American reported lower third-quarter copper and premium iron ore production, reflecting severe Chilean weather and planned infrastructure work at Kumba. Copper output declined 5% to 174,900 tonnes, while premium iron ore decreased 4% to 13.8 million tonnes. Steelmaking coal production rose 53% to 2.9 million tonnes. Most annual guidance remained unchanged, although Copper Peru unit cost expectations improved to approximately 50 c/lb. De Beers raised production guidance to 25–28 million carats. The Australian coal disposal remains scheduled for completion by the first quarter of 2027. The Teck merger is expected by March 2027, with Chinese antitrust approval still outstanding.

AGL | Open : 85955 | High : 87132 | Low : 83688 | Close : 86145 | +1.59%

Kumba Iron Ore – Stock Drawdowns Sustain Sales During Upgrade

Kumba increased third-quarter sales by 3% to 10.0 Mt despite production declining 19% to 7.5 Mt during Sishen's planned plant shutdown. Finished stock fell to 4.8 Mt from 7.0 Mt as inventories supported deliveries through the UHDMS project tie-in. Annual production and sales targets remained at 31–33 Mt and 35–37 Mt, respectively. The year-to-date realised export price averaged US$86/wmt, down from US$94/wmt but retaining a 9% benchmark premium. The R11.2 billion upgrade remains within capital expenditure guidance. Its main tie-in should finish before year-end, with final module conversion scheduled for 2028 to improve product quality, resource utilisation and Sishen's operating life.

KIO | Open : 21700 | High : 22710 | Low : 21533 | Close : 22431 | +4.17%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15873	15474	2.58	1.61	2.05	35.91
African Rainbow Min Ltd	15027	14694	2.27	1.69	-14.04	-24.45
AVI Ltd	8218	8092	1.56	-5.30	-3.01	-22.10
Boxer Retail Limited	8470	8327	1.72	1.67	8.81	18.71
Bidvest Ltd	23872	23021	3.70	3.69	2.17	0.52
Clicks Group Ltd	24660	24178	1.99	4.88	20.81	-26.73
Canal Plus SA	5400	5778	-6.54	0.65	-4.14	54.29
Dis-Chem Pharmacies Ltd	2779	2727	1.91	1.57	3.50	-20.60
DRD Gold Ltd	4248	4089	3.89	3.86	0.17	-18.87
Exxaro Resources Ltd	17936	17616	1.82	1.24	-2.56	0.20
Growthpoint Prop Ltd	1572	1552	1.29	-1.93	-0.51	-8.39
Hammerson plc	7512	7398	1.54	3.47	0.45	2.82
Kumba Iron Ore Ltd	22431	21534	4.17	1.96	-0.36	-36.10
Karooooo Ltd	102000	102368	-0.36	-1.89	-5.57	30.35
PSG Fin Services Ltd	2900	2830	2.47	-5.69	-13.72	6.42
Mondi plc	16439	16435	0.02	-6.28	-8.92	-19.26
Mr Price Group Ltd	17592	16958	3.74	3.28	7.84	0.54
Momentum Group Limited	3832	3737	2.54	2.41	2.19	0.21
Ninety One Plc	4420	4307	2.62	-0.99	-5.62	-8.45
Northam Platinum Hldgs Ltd	24277	23865	1.73	-2.11	-16.94	-27.98
NEPI Rockcastle N.V.	13913	13974	-0.44	-1.72	-3.26	-4.61
Netcare Limited	1780	1774	0.34	0.34	-0.50	12.44
Ninety One Limited	4099	4075	0.59	-1.89	-7.53	-14.26
Old Mutual Limited	1395	1356	2.88	4.49	0.50	-6.38
OUTsurance Group Limited	8663	8426	2.81	3.96	1.25	20.89
Pan African Resource plc	2594	2566	1.09	2.01	-7.69	-3.68
Pepkor Holdings Ltd	1884	1818	3.63	2.06	3.06	-28.77
Quilter Plc	3960	3885	1.93	1.38	0.10	-2.34
Redefine Properties Ltd	623	616	1.14	1.30	5.77	3.83
Remgro Ltd	20997	20643	1.71	0.28	3.87	15.62
Reinet Investments S.C.A	44708	44067	1.45	0.78	4.46	-22.92
Shaftesbury Capital plc	3100	3073	0.88	2.07	3.33	-4.08
Santam Limited	48495	48450	0.09	0.11	17.14	13.45
Sasol Limited	25686	25962	-1.06	-0.59	14.90	141.86
Sirius Real Estate Ltd	2079	2030	2.41	5.05	3.95	-4.19
Tiger Brands Ltd	26389	26061	1.26	2.68	-2.82	-27.93
Truworths Int Ltd	4710	4578	2.88	2.30	10.85	-17.27
Woolworths Holdings Ltd	4052	3970	2.07	2.71	6.02	-27.64

SOUTH AFRICAN 10-YEAR BOND YIELD
2025 vs 2026

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5490	5468	0.40	1.12	4.71	47.46
Altron Limited A	2725	2678	1.76	1.08	-5.55	37.00
AECI Limited	9920	9783	1.40	1.22	-2.43	11.06
Alexander Forbes Grp Hldgs	760	750	1.33	0.00	2.70	-2.56
Afrimat Limited	3395	3325	2.11	5.43	26.30	-17.54
Astral Foods Ltd	20762	20227	2.64	9.27	4.86	-22.15
Attacq Limited	1810	1808	0.11	1.06	1.00	11.04
Brait PLC	197	195	1.03	0.00	-8.37	-11.66
Blu Label Unlimited	794	765	3.79	6.58	-2.58	-24.67
Burstone Group Limited	969	961	0.83	3.09	-0.82	6.02
Bytes Technology Grp PLC	10058	9840	2.22	5.56	1.57	23.46
Coronation Fund Mngrs Ld	4102	4057	1.11	-2.33	-6.75	-12.28
Datatec Ltd	5989	5605	6.85	-30.12	-25.66	-24.24
Emira Property Fund Ltd	1325	1325	0.00	-3.57	-8.49	-2.50
Equites Prop Fund Ltd	1831	1831	0.00	0.33	0.99	-0.22
Famous Brands Ltd	5097	5041	1.11	-2.91	-1.13	-4.69
Fortress Real Est Inv B	2400	2362	1.61	-4.76	-5.51	0.42
Fairvest Limited B	693	680	1.91	-1.28	-1.42	-3.48
Greencoat Renewables plc	1510	1505	0.33	1.27	1.34	9.42
Grindrod Ltd	2799	2725	2.72	1.01	-6.33	64.65
Hosken Cons Inv Ltd	16394	15929	2.92	4.25	-1.60	5.09
Hudaco Industries Ltd	18470	18500	-0.16	-0.16	-0.16	-9.90
Hyprop Inv Ltd	5997	5941	0.94	-0.84	-2.03	5.17
ASP ISOTOPES INC.	3490	3290	6.08	-10.28	-31.30	-64.21
Italtile Ltd	839	844	-0.59	1.45	-1.18	-7.29
JSE Ltd	15000	14650	2.39	0.67	-4.46	4.58
KAP Limited	281	287	-2.09	-4.10	0.72	46.35
Life Healthc Grp Hldgs Ltd	1236	1220	1.31	0.57	2.23	8.52
Lighthouse Properties plc	824	814	1.23	0.61	0.49	-2.49
MAS P.L.C	2050	2060	-0.49	-2.84	-1.01	-9.25
Motus Holdings Ltd	11104	11101	0.03	0.95	-2.02	-8.93
Oceana Group Ltd	6324	6400	-1.19	-1.19	-1.19	13.46
Omnia Holdings Ltd	12250	12240	0.08	-0.28	-0.81	55.46
Optasia Limited	1562	1550	0.77	6.33	-3.58	-23.69
Pick n Pay Stores Ltd	2025	2001	1.20	1.15	8.52	-18.67
Premier Group Limited	16602	16510	0.56	0.29	-9.74	-0.98
PPC Limited	771	757	1.85	1.31	-3.75	37.92
Raubex Group Ltd	4358	4280	1.82	1.56	1.37	-2.20
Resilient REIT Limited	7950	7840	1.40	1.53	2.36	-0.63
Reunert Ltd	5323	5343	-0.37	-3.62	-5.55	-14.59
SA Corp Real Estate Ltd	328	329	-0.30	-3.53	-6.29	-8.89
Sappi Ltd	1205	1211	-0.50	-5.64	-9.19	-50.92
Stadio Holdings Limited	1614	1601	0.81	-1.65	-12.71	21.35
Southern Sun LTD	1035	1030	0.49	1.37	-5.82	1.07
Sun International Ltd	4541	4375	3.79	4.56	-2.51	17.49
The Foschini Group Limited	5098	5050	0.95	1.23	3.20	-39.27
Thungela Resources Ltd	13400	13154	1.87	-1.35	8.15	39.58
Telkom SA SOC Ltd	5374	5337	0.69	2.03	2.64	-8.93
Tsogo Sun Limited	704	704	0.00	2.03	-4.22	0.57
Vukile Property Fund Ltd	2478	2453	1.02	0.98	2.86	-0.88
We Buy Cars Hlds Ltd	2675	2705	-1.11	-2.01	-6.73	-44.07
Wilson Bayly Hlm-Ovc Ltd	14402	14216	1.31	0.46	3.23	-13.81

10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

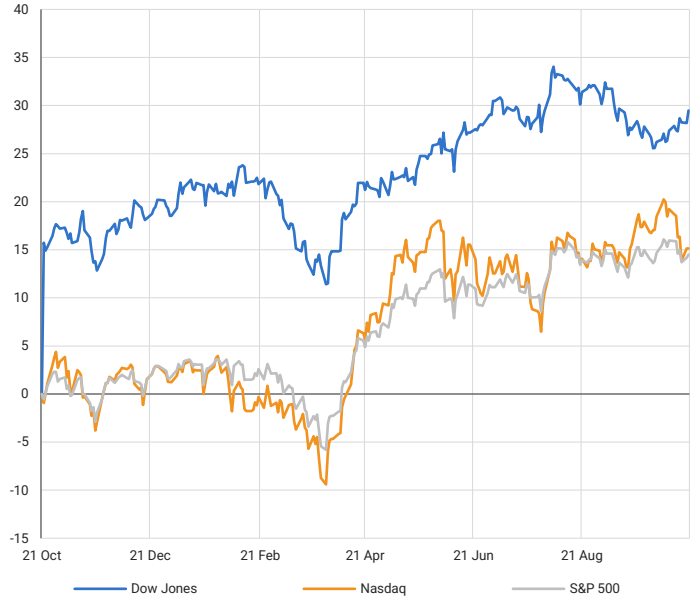
REGION	YIELD	1D	1M	1Y
United States	5.12%	1	17	116
United Kingdom	5.41%	0	12	91
Germany	3.40%	0	-12	82
Japan	2.89%	0	-8	123
South African 10Y	8.89%	-1	11	-2

GLOBAL INTEREST RATES

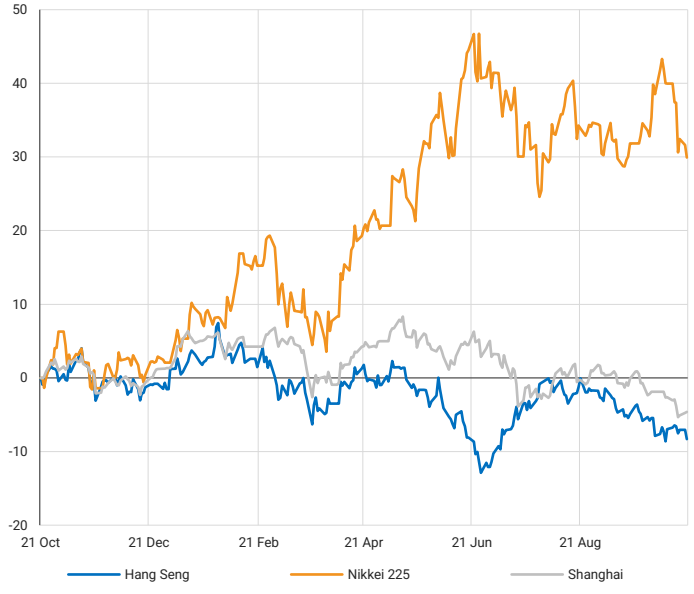
REGION	DATE CHANGED	CURRENT RATE
United States	Sep ' 26	3.75% - 4.00%
United Kingdom	Aug '24	4.00%
European	Sep ' 26	2.65%
SA Repo Rate	Sep ' 26	7.25%
SA Prime Rate	Sep ' 26	10.75%

EUROPEAN INDICES
Normalised percentage performances

AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

French political unrest restrained European equities on Tuesday, adding to concerns about sluggish growth and expanding government debt. The STOXX 600 slipped 0.14% to 638.64 points, while the CAC 40 declined 0.38%. Industrials underperformed as ABB lost 5% amid questions over sustained AI investment. The FTSE 100 fell 0.29%, with accelerating British wage growth strengthening arguments for a November interest-rate increase. Traders assigned an 85% probability to an ECB hike in December, while expecting unchanged rates this month. Adidas lifted its annual profit outlook following 37% quarterly operating profit growth, whereas Michelin reported weaker nine-month sales as tyre volumes contracted.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7838.49	7868.05	-0.38	0.14	-2.81	-3.82
DAX 30	25304.42	25319.77	-0.06	0.18	0.00	3.32
Eurostoxx 50	6128.00	6137.20	-0.15	-0.80	-1.61	5.81
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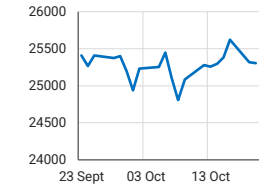
CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions

AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Healthcare strength pushed the Dow 1% higher on Tuesday, while technology shares restrained the broader market. The healthcare sector reached a record high, with Eli Lilly contributing most to the S&P 500's advance and several pharmaceutical stocks supporting the Dow. Technology fell 0.3%, leaving the Nasdaq close to unchanged as investors remained sensitive to AI development costs and financing requirements. General Motors dropped 6.8% after flagging higher commodity costs and weaker truck sales. Following the close, SpaceX gained 4% on stronger-than-expected quarterly profit, while Netflix fell 6% after disappointing profit guidance. Meta and Tesla report today, providing further tests of investor confidence.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52495.88	51966.03	1.02	1.60	1.57	9.22
Nasdaq	26424.82	26430.89	-0.02	-2.87	-0.37	13.69
S&P 500	7712.57	7690.73	0.28	-1.19	0.81	12.67

DOW JONES
Last 20 Sessions

NASDAQ
Last 20 Sessions

S&P 500
Last 20 Sessions

ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

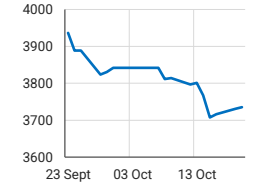
Asian markets opened firmer on Wednesday, with equities rising and bonds stabilising as global earnings encouraged investors. Japan reported September export growth of 16.7%, below the 20.1% forecast and August's 19.3%, despite continued semiconductor demand. Finance Minister Satsuki Katayama said the economy was nearing sustained wage-led inflation, with planned tax reductions and payouts intended to protect households. South Korean exports increased 105.4% during October's first 20 days, supported by record chip sales. However, NextDC lost nearly half its market value after reducing revenue forecasts and suspending future developments. Electricity network delays in Melbourne will defer approximately A$140 million in contracted revenue this financial year.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23867.74	24186.83	-1.32	-1.96	-3.57	-6.88
Nikkei 225	64075.42	64916.70	-1.30	-5.46	-1.45	27.29
Shanghai	3735.37	3730.92	0.12	-1.72	-4.51	-5.88

HANG SENG
Last 20 Sessions

NIKKEI
Last 20 Sessions

SHANGHAI
Last 20 Sessions



BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil recovered on Wednesday as threats to shipping routes and Saudi energy infrastructure heightened supply concerns. Iran's Revolutionary Guards Navy reported that a supertanker caught fire after striking a sea mine south of Hormuz. Houthi claims of attacks on Saudi facilities added to uncertainty, following the previous session's price decline after Iranian mediation discussions with Pakistan. Iran said its offer to broker Saudi-Houthi talks remained unanswered. US authorities were seeking increased diesel output from international refiners as shortages lifted prices. Analysts forecast an 800,000-barrel decline in weekly US crude stocks. Gold slipped on Tuesday as investors considered further Federal Reserve rate increases.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	110.44	1.21	109.12	-0.09	2.60	79.15
Gold	4125.61	0.01	4125.33	-0.38	-0.86	-4.47
Palladium	1094.75	-1.01	1105.90	-1.19	-1.99	-32.32
Platinum	1643.52	-0.86	1657.75	1.06	-0.55	-19.27
Silver	57.52	-0.84	58.01	1.59	-1.98	-18.97

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

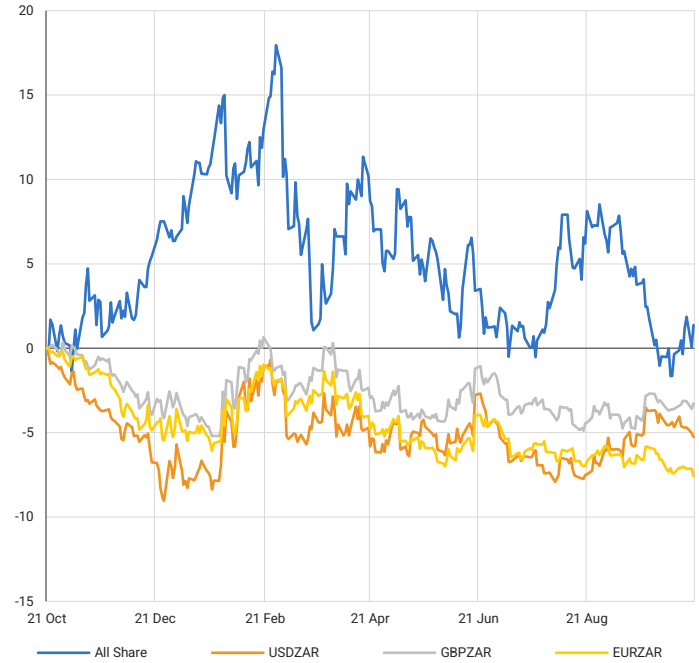
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The dollar struggled on Wednesday after touching a three-week low during the previous session, with declining Treasury yields and oil prices reducing support. Its index held at 101.78 following Tuesday's 0.2% fall. Australia's dollar remained near a three-week high after RBA Deputy Governor Andrew Hauser described a deteriorating inflation outlook, leaving further tightening uncertain. The yen weakened 0.1% to 158.33 per dollar after Japanese export growth missed forecasts. Economists expected the Bank of Japan to leave rates unchanged on 30 October before increasing them in December. The rand was steady in Tuesday's early trading as investors awaited today's budget statement and inflation figures.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.3988	0.07	16.3876	-0.25	-0.61	-1.08
GBPZAR	21.9384	0.05	21.9277	0.33	0.33	-1.69
EURZAR	18.4126	-0.04	18.4207	-0.46	-0.17	-5.39
AUDZAR	11.5021	0.20	11.4789	0.11	-0.30	3.84
EURUSD	1.1228	-0.08	1.1237	0.21	0.35	-4.33
USDJPY	158.09	-0.05	158.17	-0.20	-0.10	0.96
GBPUSD	1.3378	-0.01	1.3379	0.57	0.94	-0.64

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)

EURUSD
One-year (Rolling)

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