GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	109657.95	110399.23	-0.67	1.05	-3.05	-5.33
Top 40	101739.26	102553.46	-0.79	1.03	-3.42	-5.78
Financial 15	25366.72	25507.92	-0.55	2.11	-1.44	1.99
Industrial 25	119940.80	121494.37	-1.28	0.70	0.44	-13.43
Resource 10	117034.69	117601.41	-0.48	0.48	-8.39	-5.35
Mid Cap	106878.55	106679.27	0.19	1.81	0.95	-5.83
Small Cap	108341.70	108271.03	0.07	1.22	-0.30	0.36
Banks	15810.83	15934.43	-0.78	1.97	-2.67	2.52
Retailers	4752.15	4823.35	-1.48	1.95	2.54	-24.61
Property (J253) - TR	3287.10	3262.76	0.75	1.10	0.79	4.75

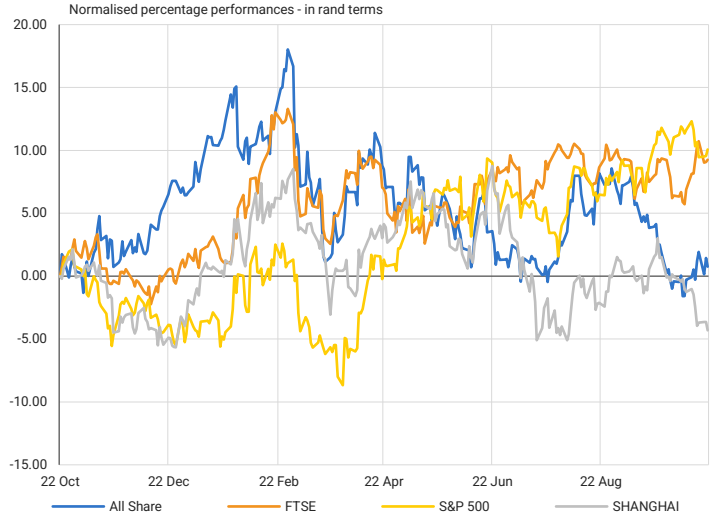
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52856.09	52495.88	0.69	2.39	1.55	9.97
Nasdaq	26702.86	26424.82	1.05	0.04	-1.55	14.89
S&P 500	7757.17	7712.57	0.58	0.50	-0.10	13.32

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7921.68	7838.49	1.06	0.62	-2.67	-2.80
DAX 30	25645.04	25304.42	1.35	1.37	0.27	4.71
Eurostoxx 50	6203.60	6128.00	1.23	0.10	-2.08	7.12
FTSE	10752.88	10733.00	0.19	0.26	0.13	8.27

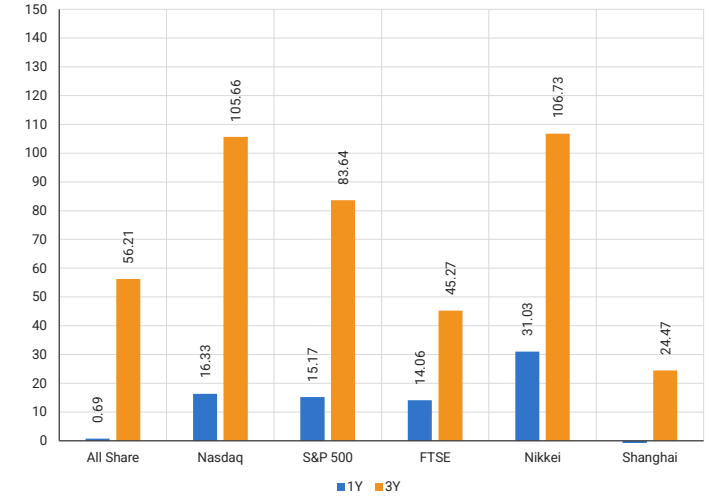
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23651.87	23867.74	-0.90	-2.72	-5.55	-7.72
Nikkei 225	64621.24	64075.42	0.85	-4.61	-0.61	28.37
Shanghai	3713.03	3735.37	-0.60	-1.44	-6.00	-6.45

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	380.40	393.80	-3.40	-4.04	-6.99	-33.49
BHP (Australia)	5719.00	5854.00	-2.31	-1.61	-3.81	34.02

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
14:30	SA	Building Permits YoY	3.20%	4.10%
14:30	US	Unemployment Claims	200k	199k
16:00	EU	Consumer Confidence	-17	-17
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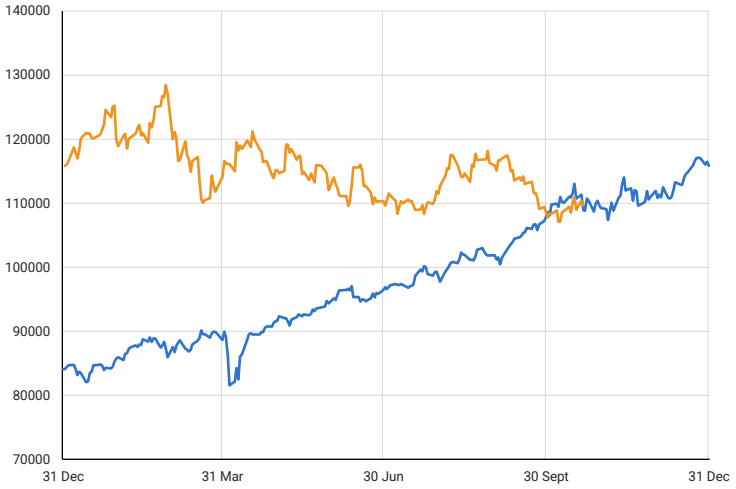
TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	UK	CPI YoY	3.40%	3.50%
10:00	SA	Inflation Rate YoY	4.80%	4.50%
10:00	SA	Core Inflation Rate YoY	4.30%	4.00%
13:00	SA	Retail Sales YoY	2.50%	3.30%
---	SA	Medium-Term Budget Statement	---	---

JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Thungela Resources Ltd	TGA	14026	4.67	2.99	46.10
Sasol Limited	SOL	26669	3.83	2.33	151.12
PSG Fin Services Ltd	KST	3005	3.62	-1.15	10.28
Exxaro Resources Ltd	EXX	18524	3.28	4.51	3.49
ASP ISOTOPES INC.	ISO	3571	2.32	-0.81	-63.37

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Canal Plus SA	CNP	5001	-7.39	-13.76	42.89
Greencoat Renewables plc	GCT	1434	-5.03	-4.40	3.91
Standard Bank Group Ltd	SBK	29520	-4.97	-2.32	1.65
Remgro Ltd	REM	19999	-4.75	-2.91	10.12
Italtile Ltd	ITE	800	-4.65	-5.21	-11.60

DIVIDEND DATA

Last Date to Trade *Tuesday, 27 October*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Supermarket Income REIT	SRI	1.575GBPp	---	---	---
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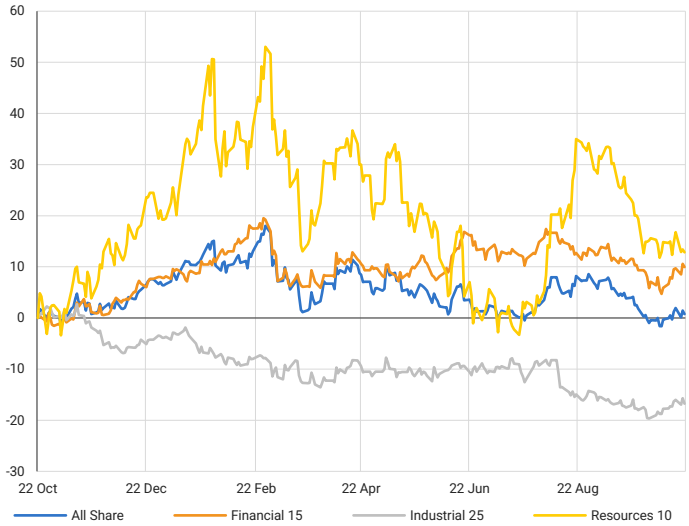
LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22063	21849	0.98	3.52	-0.87	-7.83
Anglo American plc	84782	86145	-1.58	-4.94	-3.40	23.75
AngloGold Ashanti plc	150008	151720	-1.13	1.44	-8.01	4.67
Anheuser-Busch InBev SA NV	136142	136684	-0.40	4.13	8.00	27.18
BHP Group Limited	66549	67305	-1.12	-3.65	-3.98	31.23
BID Corporation Ltd	45721	45899	-0.39	1.36	2.17	8.38
British American Tob plc	96106	96612	-0.52	2.80	6.23	2.11
Compagnie Fin Richemont	348300	350185	-0.54	0.81	4.40	-3.97
Capitec Bank Hldgs Ltd	451659	451029	0.14	3.66	0.23	8.68
Discovery Ltd	27198	27155	0.16	4.08	1.27	19.51
Firstrand Ltd	9110	9023	0.96	3.50	-3.47	0.39
Gold Fields Ltd	60716	60609	0.18	2.36	-10.82	-16.34
Glencore plc	12186	12144	0.35	-3.90	2.73	33.69
Harmony GM Co Ltd	27589	27580	0.03	2.30	-12.21	-18.15
Impala Platinum Hlgs Ltd	18334	18598	-1.42	1.84	-19.51	-30.02
Investec Ltd	12936	12948	-0.09	0.67	-6.88	5.88
Investec plc	13107	13141	-0.26	0.67	-7.08	7.28
MTN Group Ltd	19401	19543	-0.73	3.75	-2.00	14.46
Nedbank Group Ltd	29000	28903	0.34	3.02	-2.69	8.92
Naspers Ltd -N-	68226	70702	-3.50	-3.73	-4.68	-38.23
Prosus N.V.	63500	65756	-3.43	-4.17	-5.49	-37.96
South32 Limited	4946	5086	-2.75	-8.63	-11.65	25.72
Standard Bank Group Ltd	29520	31063	-4.97	-2.32	-4.69	1.65
Shoprite Holdings Ltd	33825	33311	1.54	2.62	5.73	25.17
Sanlam Limited	8574	8600	-0.30	3.05	4.26	-12.95
Valterra Platinum Ltd	120267	122595	-1.90	-0.92	-12.40	-14.68
Vodacom Group Ltd	16050	15942	0.68	3.68	5.59	13.58

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Clicks Group	CLS	Final	22 Oct
Afrimat Limited	AFT	Interim	22 Oct
Spear REIT	SEA	Interim	22 Oct
Pick n Pay Stores	PIK	Interim	27 Oct
Santova Limited	SNV	Interim	27 Oct

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9511	9.31	18 Aug '26
Standard Bank	SBPP	9500	9.02	02 Sept '26
Capitec	CPIP	12500	7.31	16 Sept '26
Grindrod	GNDP	11500	8.49	16 Sept '26
Netcare	NTCP	9950	9.31	11 Nov '26
Discovery	DSBP	12313	8.99	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

South African equities weakened on Wednesday, with the JSE All Share declining 0.67% to 109,657.95 and the Top 40 losing 0.79% to 101,739.26. Government bonds strengthened following plans to reduce weekly fixed-rate auctions and introduce bond buybacks. September inflation increased to 4.5%, below the 4.7% consensus, although fuel prices pose further upside risks. Treasury reduced its 2026 growth forecast to 1.2% from 1.6%, while projecting a narrower budget deficit of 3.9% of GDP. Debt stabilised at 78.4% of GDP in 2025/26. Temporary fuel levy relief totals R10 billion, while tax revenue estimates increased by R17.1 billion, supporting the improving fiscal position.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Sasol – Strong Mining Output Meets Refinery Disruption

Sasol's first quarter of FY27 combined stronger mining performance with disruption across refining operations. Coal production reached its highest quarterly level in six years, reducing external purchases and supporting feedstock quality. Secunda output declined following a planned shutdown, while Natref experienced planned and unplanned stoppages. ORYX GTL restarted in August, redirecting products locally amid export constraints. Higher liquid fuels sales and supportive refining margins helped offset softer chemicals volumes. Sasol agreed to sell its Nitrates business to Enaex Africa, subject to approvals, and secured greater gas pricing certainty from NERSA. Management retained market guidance, while completing oil hedging programmes for FY27 and FY28.

SOL | Open : 26109 | High : 26890 | Low : 26109 | Close : 26669 | +3.83%

Standard Bank Group – Earnings Growth Holds Despite Tougher Conditions

Standard Bank delivered 8.5% growth in earnings attributable to ordinary shareholders for the nine months ended September, with headline earnings expanding at a similar pace. Attributable earnings reached R38.966 billion, while ordinary shareholders' equity increased to R268.115 billion. Performance remained consistent with August guidance despite higher energy prices, inflation and weaker South African growth prospects. Banking benefited from diversification across markets, clients and products. Insurance and asset management earnings growth moderated against a demanding comparative period, while ICBC Standard Bank's contribution also faced stronger prior-year comparisons. The group remained well capitalised and liquid, supporting continued client activity through an increasingly uncertain operating environment.

SBK | Open : 30600 | High : 31083 | Low : 29497 | Close : 29520 | -4.97%

Famous Brands – Cash Generation Supports Higher Dividend

Famous Brands increased its interim dividend by 4.9% to 170 cents despite weaker earnings for the six months ended August. Revenue rose 2.3% to R4.336 billion, supported by Leading Brands and franchise expansion, but operating profit declined 4.7% to R375 million. The operating margin narrowed to 8.6%, while headline earnings per share fell 3.2% to 228 cents. Free cash flow more than doubled to R459 million as capital expenditure contracted sharply, helping reduce net debt by 20.2%. The group spent R57 million on buybacks and agreed to reduce its Botswana subsidiary holding, recognising a R41 million goodwill impairment ahead of the transaction.

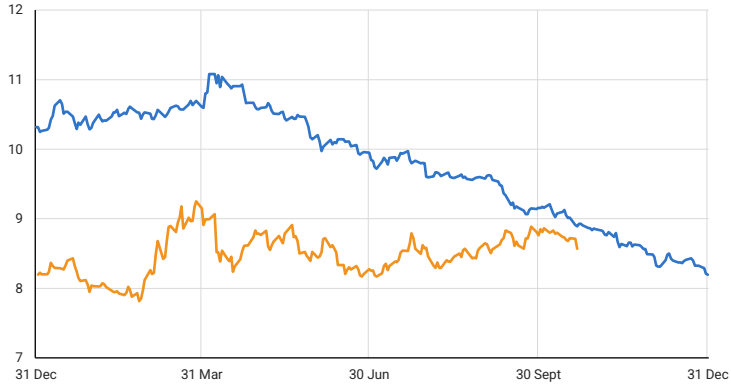
FBR | Open : 5172 | High : 5172 | Low : 5100 | Close : 5150 | +1.04%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15808	15873	-0.41	2.92	-3.83	35.35
African Rainbow Min Ltd	14750	15027	-1.84	-1.34	-14.97	-25.84
AVI Ltd	8162	8218	-0.68	3.70	-4.11	-22.64
Boxer Retail Limited	8500	8470	0.35	3.03	4.67	19.13
Bidvest Ltd	24080	23872	0.87	5.00	3.79	1.39
Clicks Group Ltd	24138	24660	-2.12	1.98	16.91	-28.28
Canal Plus SA	5001	5400	-7.39	-13.76	-10.68	42.89
Dis-Chem Pharmacies Ltd	2774	2779	-0.18	1.69	2.36	-20.74
DRD Gold Ltd	4270	4248	0.52	6.62	1.88	-18.45
Exxaro Resources Ltd	18524	17936	3.28	4.51	0.58	3.49
Growthpoint Prop Ltd	1585	1572	0.83	3.32	-1.25	-7.63
Hammerson plc	7683	7512	2.28	4.60	1.78	5.16
Kumba Iron Ore Ltd	22495	22431	0.29	1.02	-1.35	-35.92
Karooooo Ltd	102522	102000	0.51	1.51	-5.89	31.02
PSG Fin Services Ltd	3005	2900	3.62	-1.15	-8.30	10.28
Mondi plc	16233	16439	-1.25	-9.61	-10.81	-20.27
Mr Price Group Ltd	17299	17592	-1.67	2.29	6.88	-1.14
Momentum Group Limited	3821	3832	-0.29	2.44	-1.11	-0.08
Ninety One Plc	4393	4420	-0.61	-1.74	-6.05	-9.01
Northam Platinum Hldgs Ltd	24237	24277	-0.16	-0.30	-15.63	-28.10
NEPI Rockcastle N.V.	14077	13913	1.18	0.01	-3.75	-3.48
Netcare Limited	1752	1780	-1.57	-1.18	-2.29	10.68
Ninety One Limited	4137	4099	0.93	-0.41	-6.70	-13.47
Old Mutual Limited	1405	1395	0.72	4.46	0.43	-5.70
OUTsurance Group Limited	8572	8663	-1.05	2.93	0.50	19.62
Pan African Resource plc	2564	2594	-1.16	2.60	-7.14	-4.79
Pepkor Holdings Ltd	1852	1884	-1.70	2.04	0.43	-29.98
Quilter Plc	4006	3960	1.16	3.38	-1.14	-1.21
Redefine Properties Ltd	629	623	0.96	2.78	3.97	4.83
Remgro Ltd	19999	20997	-4.75	-2.91	-2.31	10.12
Reinet Investments S.C.A	44981	44708	0.61	1.24	3.35	-22.45
Shaftesbury Capital plc	3140	3100	1.29	0.71	1.82	-2.85
Santam Limited	48500	48495	0.01	0.07	17.42	13.46
Sasol Limited	26669	25686	3.83	2.33	20.10	151.12
Sirius Real Estate Ltd	2095	2079	0.77	4.75	3.92	-3.46
Tiger Brands Ltd	26114	26389	-1.04	1.48	-4.68	-28.69
Truworths Int Ltd	4680	4710	-0.64	2.50	10.87	-17.79
Woolworths Holdings Ltd	3970	4052	-2.02	2.48	3.71	-29.11

SOUTH AFRICAN 10-YEAR BOND YIELD

2025 vs 2026



LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5525	5490	0.64	3.16	5.84	48.40
Altron Limited A	2731	2725	0.22	3.92	-2.11	37.31
AECI Limited	9806	9920	-1.15	-0.33	-3.49	9.79
Alexander Forbes Grp Hldgs	745	760	-1.97	-1.97	-1.32	-4.49
Afrimat Limited	3400	3395	0.15	4.04	19.72	-17.42
Astral Foods Ltd	20426	20762	-1.62	6.66	3.60	-23.41
Attacq Limited	1793	1810	-0.94	-0.77	-1.10	10.00
Brait PLC	195	197	-1.02	0.52	-8.02	-12.56
Blu Label Unlimited	786	794	-1.01	6.22	-3.68	-25.43
Burstone Group Limited	978	969	0.93	4.71	1.24	7.00
Bytes Technology Grp PLC	9869	10058	-1.88	3.81	-0.86	21.14
Coronation Fund Mngrs Ld	4126	4102	0.59	-0.79	-5.43	-11.76
Datatec Ltd	6127	5989	2.30	18.97	-26.33	-22.49
Emira Property Fund Ltd	1333	1325	0.60	-4.44	-5.59	-1.91
Equites Prop Fund Ltd	1841	1831	0.55	0.22	2.79	0.33
Famous Brands Ltd	5150	5097	1.04	-0.69	-0.87	-3.70
Fortress Real Est Inv B	2408	2400	0.33	-1.19	-4.93	0.75
Fairvest Limited B	695	693	0.29	-0.71	-1.56	-3.20
Greencoat Renewables plc	1434	1510	-5.03	-4.40	-1.10	3.91
Grindrod Ltd	2848	2799	1.75	3.68	-5.32	67.53
Hosken Cons Inv Ltd	16578	16394	1.12	4.23	2.02	6.27
Hudaco Industries Ltd	18287	18470	-0.99	1.02	0.34	-10.80
Hyprop Inv Ltd	6080	5997	1.38	0.60	-0.51	6.63
ASP ISOTOPES INC.	3571	3490	2.32	-0.81	-32.61	-63.37
Italtile Ltd	800	839	-4.65	-5.21	-4.88	-11.60
JSE Ltd	15033	15000	0.22	1.65	-4.25	4.81
KAP Limited	274	281	-2.49	-6.16	-2.14	42.71
Life Healthc Grp Hldgs Ltd	1235	1236	-0.08	0.08	4.66	8.43
Lighthouse Properties plc	820	824	-0.49	-0.61	-1.44	-2.96
MAS P.L.C	2060	2050	0.49	-2.65	-2.60	-8.81
Motus Holdings Ltd	11218	11104	1.03	2.63	-0.07	-8.00
Oceana Group Ltd	6394	6324	1.11	0.69	-3.12	14.71
Omnia Holdings Ltd	12225	12250	-0.20	-0.49	-0.61	55.14
Optasia Limited	1555	1562	-0.45	2.50	1.11	-24.04
Pick n Pay Stores Ltd	1997	2025	-1.38	0.35	3.58	-19.80
Premier Group Limited	16550	16602	-0.31	0.30	-9.26	-1.29
PPC Limited	764	771	-0.91	-0.26	-2.43	36.67
Raubex Group Ltd	4307	4358	-1.17	0.21	3.24	-3.34
Resilient REIT Limited	7985	7950	0.44	2.11	2.37	-0.19
Reunert Ltd	5352	5323	0.54	-1.27	-6.84	-14.12
SA Corp Real Estate Ltd	330	328	0.61	0.00	-5.71	-8.33
Sappi Ltd	1173	1205	-2.66	-9.14	-5.25	-52.22
Stadio Holdings Limited	1618	1614	0.25	0.50	-3.52	21.65
Southern Sun LTD	1023	1035	-1.16	0.29	-4.93	-0.10
Sun International Ltd	4512	4541	-0.64	4.91	-3.28	16.74
The Foschini Group Limited	4941	5098	-3.08	0.78	-0.92	-41.14
Thungela Resources Ltd	14026	13400	4.67	2.99	16.23	46.10
Telkom SA SOC Ltd	5471	5374	1.80	4.05	2.22	-7.29
Tsogo Sun Limited	685	704	-2.70	-2.14	-11.04	-2.14
Vukile Property Fund Ltd	2500	2478	0.89	1.46	4.30	0.00
We Buy Cars Hlds Ltd	2700	2675	0.93	0.22	-5.36	-43.55
Wilson Bayly Hlm-Ovc Ltd	14154	14402	-1.72	-1.36	1.64	-15.29

10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

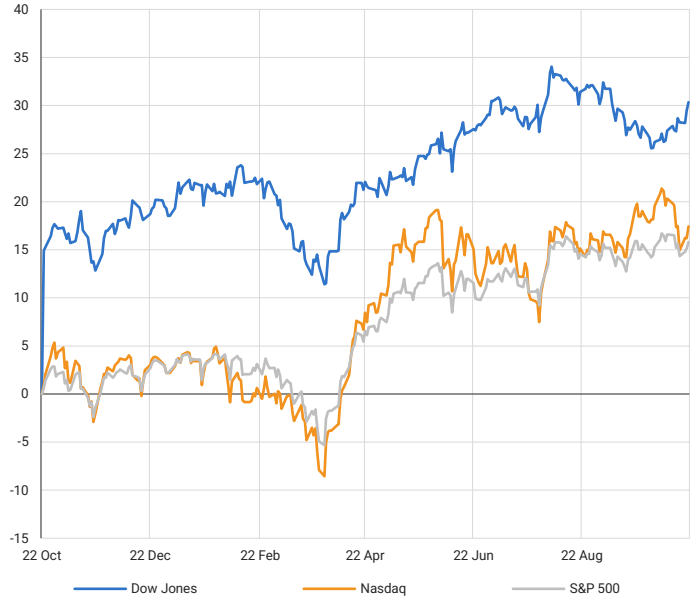
REGION	YIELD	1D	1M	1Y
United States	5.08%	-2	13	112
United Kingdom	5.38%	-3	17	90
Germany	3.42%	2	-4	87
Japan	2.88%	-1	-10	122
South African 10Y	8.71%	-18	-2	-24

GLOBAL INTEREST RATES

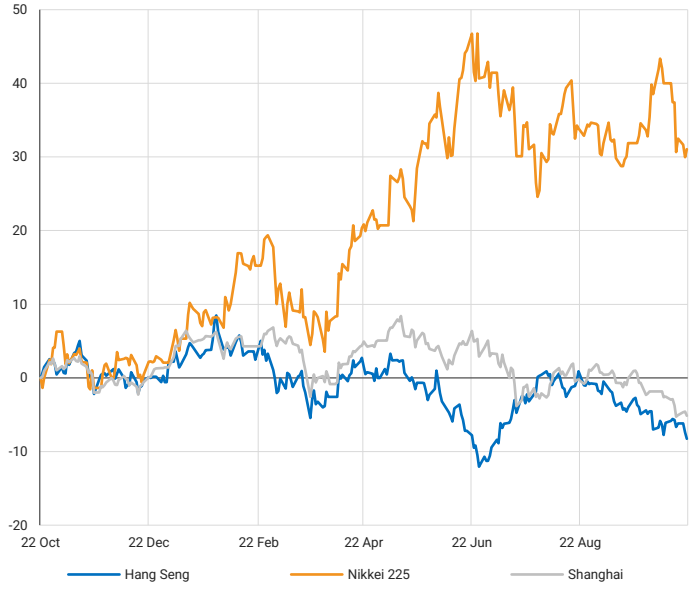
REGION	DATE CHANGED	CURRENT RATE
United States	Sep '26	3.75%–4.00%
United Kingdom	Dec '25	3.75%
Euro Area	Sep '26	2.65%
SA Repo Rate	Sep '26	7.25%
SA Prime Rate	Sep '26	10.75%

EUROPEAN INDICES
Normalised percentage performances

AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

European equities recovered on Wednesday as encouraging earnings outweighed political concerns in France. The STOXX 600 advanced 0.92% to 644.49, while France's CAC 40 gained 1%. Randstad surged 20% after beating quarterly sales and profit expectations and offering an upbeat assessment of 2027. SAP reached quarterly revenue of €10 billion, reported 26% cloud revenue growth and lifted its revenue outlook towards the upper end of guidance. UK inflation accelerated to 3.5% from 3.1%, reinforcing expectations of tighter monetary policy. Meanwhile, ECB economists highlighted reduced fossil-fuel dependence, fiscal support and AI investment as factors helping the eurozone withstand this year's energy shock.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7921.68	7838.49	1.06	0.62	-2.67	-2.80
DAX 30	25645.04	25304.42	1.35	1.37	0.27	4.71
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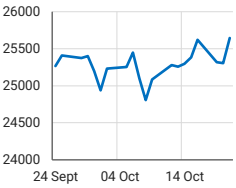
FTSE	10752.88	10733.00	0.19	0.26	0.13	8.27

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions

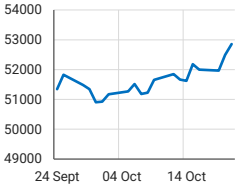
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

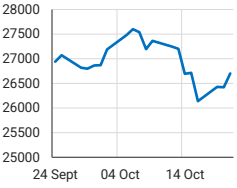
Wall Street advanced on Wednesday, led by the Nasdaq as SpaceX and Super Micro Computer earnings revived demand for AI-related shares. SpaceX gained 7.8% after reporting its first profit as a listed company, while potential merger discussions supported Tesla during regular trading. Netflix fell 5.3% following disappointing quarterly profit guidance, and Alphabet lost 1.6%. After the close, Meta outlined a new non-voting share class to support expansion, while Tesla reduced capital expenditure guidance and reported unexpected positive free cash flow. IBM raised its software growth forecast. Mortgage applications declined 5.3%, despite the 30-year fixed mortgage rate easing to 7.41% during the week.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52856.09	52495.88	0.69	2.39	1.55	9.97
Nasdaq	26702.86	26424.82	1.05	0.04	-1.55	14.89
S&P 500	7757.17	7712.57	0.58	0.50	-0.10	13.32

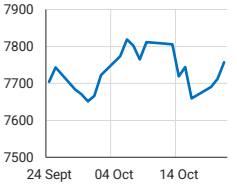
DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions



S&P 500
Last 20 Sessions



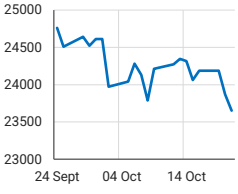
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

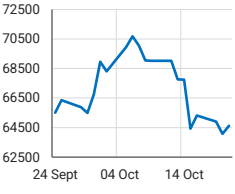
Asian shares struggled to sustain early gains on Thursday as technology earnings provided limited reassurance against AI concerns and Gulf uncertainty. South Korea's central bank held its benchmark rate at 3.00%, while upgrading growth forecasts and retaining the option of further increases. Its assessment remained supported by export momentum. In Australia, ASX maintained its reduced dividend payout ratio and higher cost guidance as management reported progress addressing regulatory problems. Fortescue warned that operations could face disruption if negotiations with China Mineral Resources Group remained unresolved at year-end. Separately, an Australian class action accused Facebook and Instagram of exposing children to harmful, addictive content.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	23651.87	23867.74	-0.90	-2.72	-5.55	-7.72
Nikkei 225	64621.24	64075.42	0.85	-4.61	-0.61	28.37
Shanghai	3713.03	3735.37	-0.60	-1.44	-6.00	-6.45

HANG SENG
Last 20 Sessions



NIKKEI
Last 20 Sessions



SHANGHAI
Last 20 Sessions

BRENT CRUDE
One-year (Rolling)

COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Oil advanced on Thursday as attacks in Saudi Arabia and US diplomatic departures heightened concerns over regional supply security. Shipping risks also intensified, with at least 18 attacks recorded over two weeks and threats extending beyond the Strait of Hormuz. US crude inventories fell by 3.06 million barrels, substantially exceeding the expected 820,000-barrel draw, although distillate stocks unexpectedly increased by 1.68 million barrels. Washington offered loans covering nearly one-third of its emergency heating oil reserve to ease shortages. Gold recovered on Wednesday as Treasury yields softened. Meanwhile, proposed US-mediated Russia–Ukraine talks introduced another development for energy investors to assess over coming weeks.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	110.68	0.83	109.77	0.60	3.49	80.22
Gold	4091.05	-1.21	4141.33	0.39	0.87	-4.10
Palladium	1063.40	-2.74	1093.37	-1.13	-0.37	-33.09
Platinum	1595.81	-2.20	1631.65	-1.57	1.79	-20.54
Silver	56.41	-2.71	57.98	-0.04	4.21	-19.01

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

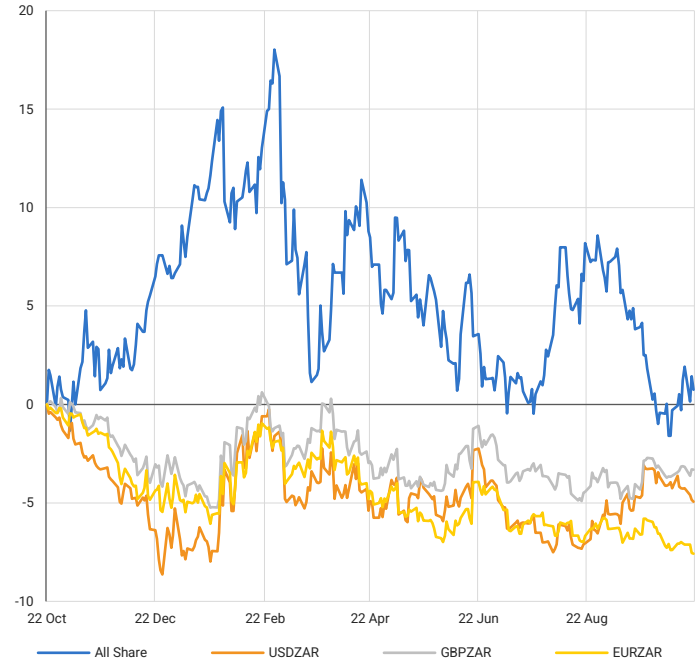
CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.4003	0.18	16.3710	-0.10	-1.37	-1.18
GBPZAR	21.9772	0.24	21.9244	-0.02	0.13	-1.70
EURZAR	18.4417	0.15	18.4143	-0.03	-0.56	-5.42
AUDZAR	11.5045	-0.01	11.5057	0.23	-0.56	4.09
EURUSD	1.1244	0.11	1.1232	-0.05	0.68	-4.37
USDJPY	157.64	-0.32	158.14	-0.02	-0.11	0.94
GBPUSD	1.3400	0.04	1.3394	0.11	1.52	-0.53

CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

The rand closed 0.10% stronger against the dollar on Wednesday, taking its monthly advance to 0.23%. The dollar's recent retreat paused on Thursday as investors prepared for central bank meetings in Japan, the United States and Europe. Sterling and the Canadian, Australian and New Zealand dollars recently reached multiweek highs, suggesting some reduction in bullish dollar positioning. The yen remained near 158 per dollar, supported by intervention risks and expectations of eventual tightening. French fiscal uncertainty and Europe's energy exposure continued to pressure the euro. Markets anticipated unchanged policy rates next week, with later increases expected in the United States and eurozone.

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)

EURUSD
One-year (Rolling)

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