GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	110038.70	109759.05	0.25	1.39	0.55	-5.00
Top 40	101875.93	101566.62	0.30	1.33	0.14	-5.65
Financial 15	26079.07	25849.05	0.89	3.04	3.82	4.85
Industrial 25	120216.52	120253.19	-0.03	0.18	1.67	-13.23
Resource 10	114002.44	114011.04	-0.01	0.61	-4.34	-7.80
Mid Cap	108775.34	108340.19	0.40	1.53	4.98	-4.15
Small Cap	109985.94	110126.36	-0.13	1.56	2.64	1.88
Banks	16298.33	16147.81	0.93	3.46	3.13	5.69
Retailers	4808.30	4758.19	1.05	2.22	5.82	-23.72
Property (J253) - TR	3321.60	3322.58	-0.03	0.98	2.35	5.85

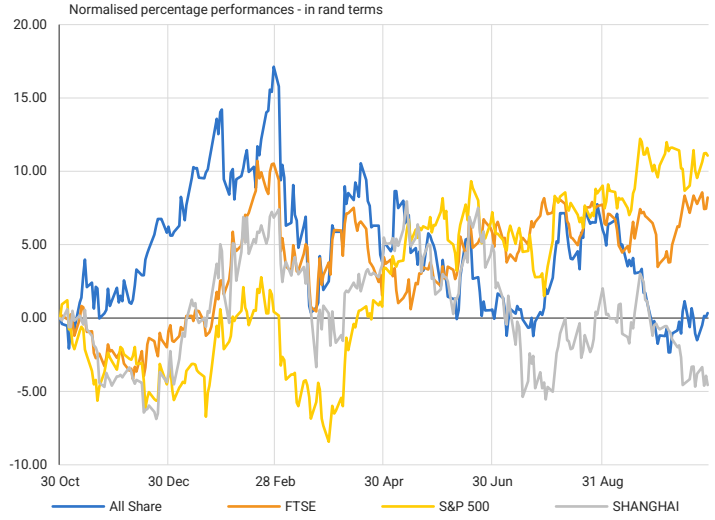
AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52342.56	52475.10	-0.25	-0.99	1.93	8.90
Nasdaq	26184.72	26549.85	-1.38	0.68	-2.29	12.66
S&P 500	7720.39	7743.98	-0.30	0.74	0.65	12.78

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7970.00	7886.96	1.05	2.03	-0.82	-2.20
DAX 30	26039.68	25704.02	1.31	2.63	2.52	6.33
Eurostoxx 50	6203.90	6175.30	0.46	1.30	-2.00	7.12
FTSE	10722.07	10694.50	0.26	-0.03	0.80	7.96

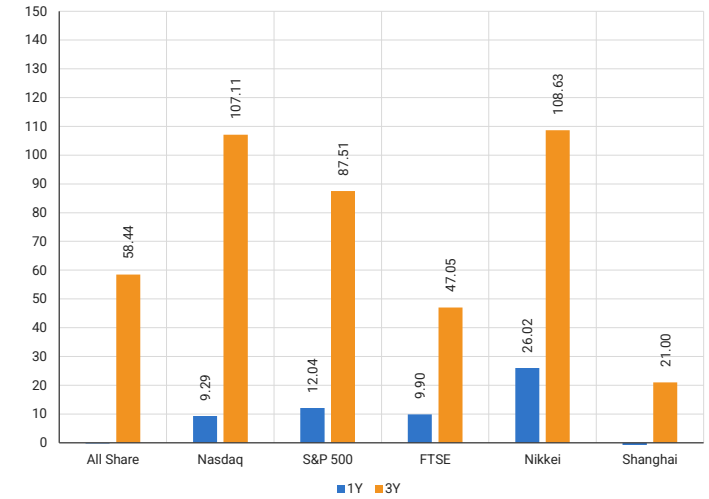
ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	22958.65	23094.83	-0.59	0.10	-6.38	-10.42
Nikkei 225	64659.47	63954.19	1.10	2.78	-1.26	28.45
Shanghai	3651.43	3681.47	-0.82	-0.18	-4.67	-8.00

EARLY MORNING MARKETS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	386.40	377.60	2.33	-2.58	-1.26	-36.23
BHP (Australia)	5754.00	5752.00	0.03	-0.90	0.68	31.68

INTERNATIONAL INDICES
Normalised percentage performances - in rand terms



INTERNATIONAL INDICES
1 & 3-Year percentage performances

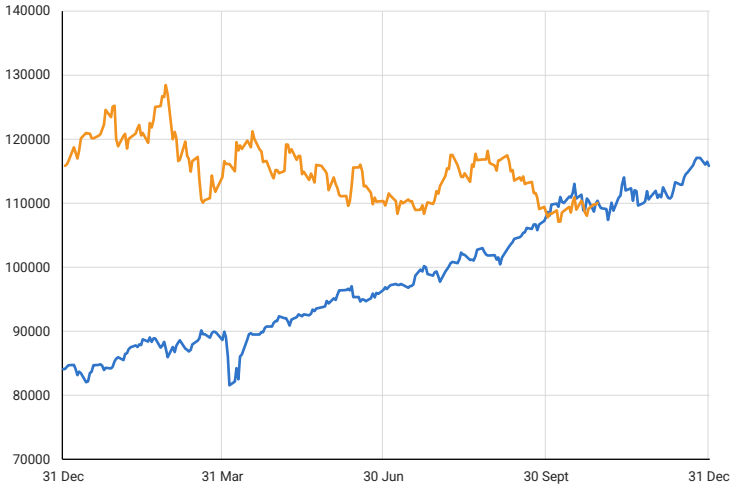


INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	EXPECTED EVENTS AND RELEASES	EXP.	PREV.
11:00	EU	German Prelim GDP q/q	0.10%	0.30%
12:00	EU	Prelim Flash GDP q/q	0.20%	0.60%
12:00	EU	Unemployment Rate	6.40%	6.40%
14:00	SA	Balance of Trade	R25.4b	R20.47b
14:00	SA	Budget Balance	-R80.0b	R19.95b

TIME	AREA	LAST SESSION'S EVENTS AND RELEASES	EXP.	ACT.
08:00	SA	M3 Money Supply YoY	---	7.93%
08:00	SA	Private Sector Credit YoY	7.50%	6.23%
11:30	SA	PPI YoY	6.50%	6.20%
14:30	US	Core PCE Price Index m/m	0.30%	0.30%
14:30	US	Unemployment Claims	198k	194k

JSE ALL SHARE INDEX
2025 vs 2026



JSE ALL SHARE | BEST & WORST ONE-DAY PERFORMERS

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Greencoat Renewables plc	GCT	1500	3.81	0.00	8.70
Northam Platinum Hldgs Ltd	NPH	24575	3.13	4.80	-27.10
OUTsurance Group Limited	OUT	8945	2.82	3.77	24.83
Karooooo Ltd	KRO	108999	2.39	2.70	39.30
The Foschini Group Limited	TFG	4995	1.83	2.00	-40.50

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Canal Plus SA	CNP	4946	-6.66	-8.39	41.31
Anheuser-Busch InBev SA NV	ANH	130209	-3.76	-6.57	21.63
Thungela Resources Ltd	TGA	13955	-3.48	-3.20	45.36
ASP ISOTOPES INC.	ISO	3417	-2.65	-0.81	-64.95
Clicks Group Ltd	CLS	20988	-2.38	-9.84	-37.64

DIVIDEND DATA

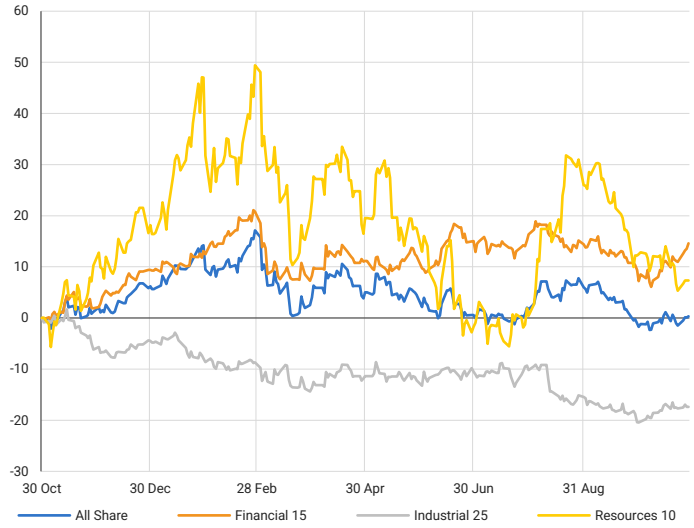
Last date to trade *Monday, 02 November*

COMPANY	CODE	EXPECTED DIVIDEND	COMPANY	CODE	EXPECTED DIVIDEND
Prosus (LDT : 5 Nov)	PRX	520.24 ZAc	TeleMasters Holdings	TLM	0.30 ZAc
PSG Financial Services	KST	22.00 ZAc	---	---	---
Bytes Technology Group	BYI	3.30 GBPp	---	---	---
Equites Property Fund	EQU	72.57 ZAc	---	---	---
Vunani	VUN	10.00 ZAc	---	---	---

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group Limited	22798	22600	0.88	3.53	5.85	-4.75
Anglo American plc	85760	84264	1.78	6.74	-2.33	25.18
AngloGold Ashanti plc	142598	142259	0.24	-0.35	-7.43	-0.50
Anheuser-Busch InBev SA NV	130209	135294	-3.76	-6.57	7.06	21.63
BHP Group Limited	67090	67662	-0.85	4.29	-3.82	32.30
BID Corporation Ltd	46608	46561	0.10	0.43	6.49	10.48
British American Tob plc	100224	100022	0.20	1.64	12.22	6.48
Compagnie Fin Richemont	332322	327575	1.45	-4.38	-4.75	-8.38
Capitec Bank Hldgs Ltd	467358	462000	1.16	3.70	5.62	12.46
Discovery Ltd	27955	27658	1.07	2.97	6.90	22.84
Firstrand Ltd	9261	9209	0.56	1.96	0.55	2.05
Gold Fields Ltd	59099	59300	-0.34	0.85	-2.04	-18.56
Glencore plc	11895	11994	-0.83	0.39	-1.43	30.50
Harmony GM Co Ltd	26214	26421	-0.78	-2.73	-10.46	-22.23
Impala Platinum Hlgs Ltd	17356	17231	0.73	-0.08	-11.40	-33.76
Investec Ltd	13525	13317	1.56	5.15	3.89	10.70
Investec plc	13761	13568	1.42	5.48	3.43	12.64
MTN Group Ltd	19644	19530	0.58	1.78	2.58	15.89
Nedbank Group Ltd	29500	29227	0.93	1.92	1.97	10.79
Naspers Ltd -N-	68971	69084	-0.16	1.58	-3.51	-37.56
Prosus N.V.	63711	64140	-0.67	1.33	-5.17	-37.75
South32 Limited	5100	5222	-2.34	5.13	-11.46	29.64
Standard Bank Group Ltd	30830	30508	1.06	5.21	2.72	6.16
Shoprite Holdings Ltd	34040	34058	-0.05	-0.29	4.90	25.97
Sanlam Limited	8709	8632	0.89	1.56	9.95	-11.57
Valterra Platinum Ltd	114647	115995	-1.16	-1.60	-10.53	-18.66
Vodacom Group Ltd	16056	16062	-0.04	-0.87	5.11	13.62

LOCAL INDICES
Normalised percentage performances



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Altron Limited	AEL	Interim	02 Nov
Vodacom Group	VOD	Interim	10 Nov
Coronation Fund Managers	CML	Annual	17 Nov
Astral Foods	ARL	Annual	23 Nov
Newpark REIT	NRL	Interim	By 30-Nov

BANK AND OTHER SELECTED PREFERENCE SHARES

COMPANY	CODE	CLOSE	CLEAN YIELD	NEXT LDT (Est.)
Investec Limited	INPR	9600	9.24	18 Aug '26
Standard Bank	SBPP	9543	8.99	02 Sept '26
Capitec	CPIP	12350	7.41	16 Sept '26
Grindrod	GNDP	11400	8.58	16 Sept '26
Netcare	NTCP	9700	9.59	11 Nov '26
Discovery	DSBP	12096	9.18	22 Sept '26

LOCAL MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Domestic equities finished Thursday higher, with the All Share closing at 110,038.70 after gaining 0.25%, while the Top 40 advanced 0.30% to 101,875.93. The economic backdrop was mixed: September producer inflation climbed to 6.2% annually from 5.0%, with petroleum products driving much of the increase, while private-sector credit growth slowed to 6.23%. The producer price index rose 1.0% month on month as upstream costs increased. Attention now turns to Friday's trade and budget balances. Astral's anticipated earnings recovery highlighted improving poultry production economics, while Implats retained its annual targets despite weaker quarterly output and sales, alongside a safety setback involving five fatalities.

JSE TOP 40 INDEX
One-year (Rolling)

LOCAL SENS ANNOUNCEMENTS

SELECTED RELEASES

Astral Foods – Lower Feed Costs Drive Earnings Recovery

Astral expects a substantial improvement in annual profitability as cheaper feed ingredients and stronger operating performance reduce production costs. Headline earnings per share for the year ended 30 September 2026 are forecast at 4,277–4,496 cents, an increase of 95%–105%, while earnings per share should rise 90%–100% to 4,324–4,552 cents. Increased broiler production supported internal feed demand, with external feed sales also expanding. Better farming efficiencies, improved poultry sales realisations and growth in higher-margin sales categories contributed to the recovery, alongside the group's best cost strategy. The financial estimates remain unreviewed by auditors, with annual results expected on 23 November 2026.

ARL | Open : 21000 | High : 21088 | Low : 19554 | Close : 19840 | -2.19%

Impala Platinum – Annual Targets Hold Despite Quarterly Declines

Implats' opening quarter showed lower production and sales, although management retained FY2027 guidance for volumes, costs and capital expenditure. Group 6E output reached 854,000 ounces in the three months ended 30 September, down 3% from the comparable period. Managed operations and joint ventures each recorded declines of 4%, partly offset by an 8% increase in third-party receipts. Refined and saleable production fell 8% to 763,000 ounces, while sales declined 6% to 796,000 ounces. Five fatalities overshadowed improvements in broader injury measures, with total-injury and lost-time injury frequency rates improving by 2% and 14%, respectively. The update leaves annual operational targets intact.

IMP | Open : 17250 | High : 17579 | Low : 17085 | Close : 17356 | +0.73%

Glencore – Production Gains Support Unchanged Guidance

Glencore's third-quarter production improvement supported unchanged annual guidance, while management expects Marketing adjusted EBIT to exceed $5 billion in 2026. Copper output increased 2% from the previous quarter, nickel rose 1%, steelmaking coal gained 14% and energy coal advanced 8%. Year-to-date copper production was 3% higher, or 12% excluding the Mount Isa closure and Kidd disposal. Progressive smelter restarts lifted attributable ferrochrome output by 29% quarter on quarter. Copper and steelmaking coal are expected towards the lower ends of guidance, with zinc and energy coal near the upper ends. Higher copper grades and operational improvements in coal should support fourth-quarter output.

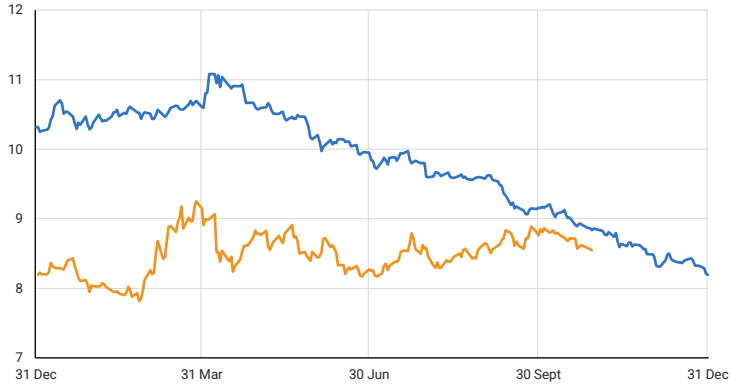
GLN | Open : 11901 | High : 12178 | Low : 11719 | Close : 11895 | -0.83%

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Aspen Pharmacare Hldgs Ltd	15914	15914	0.00	0.29	-1.16	36.26
African Rainbow Min Ltd	15112	14962	1.00	5.54	-3.65	-24.02
AVI Ltd	8250	8279	-0.35	0.72	0.01	-21.80
Boxer Retail Limited	8766	8723	0.49	2.53	7.12	22.86
Bidvest Ltd	24489	24066	1.76	1.49	8.85	3.12
Clicks Group Ltd	20988	21500	-2.38	-9.84	-1.93	-37.64
Canal Plus SA	4946	5299	-6.66	-8.39	-2.98	41.31
Dis-Chem Pharmacies Ltd	2795	2795	0.00	-1.31	1.53	-20.14
DRD Gold Ltd	4086	4140	-1.30	0.02	1.57	-21.96
Exxaro Resources Ltd	19060	19204	-0.75	2.41	6.98	6.48
Growthpoint Prop Ltd	1576	1564	0.77	0.25	-2.29	-8.16
Hammerson plc	7860	7770	1.16	1.81	6.00	7.58
Kumba Iron Ore Ltd	22200	22000	0.91	1.71	0.13	-36.76
Karooooo Ltd	108999	106458	2.39	2.70	7.93	39.30
PSG Fin Services Ltd	3073	3084	-0.36	4.17	-2.60	12.77
Mondi plc	16958	16925	0.19	2.98	-2.41	-16.71
Mr Price Group Ltd	17642	17422	1.26	3.18	8.24	0.82
Momentum Group Limited	3976	3945	0.79	3.22	3.81	3.97
Ninety One Plc	4523	4450	1.64	2.89	0.13	-6.32
Northam Platinum Hldgs Ltd	24575	23830	3.13	4.80	-5.75	-27.10
NEPI Rockcastle N.V.	14474	14500	-0.18	1.84	1.22	-0.76
Netcare Limited	1807	1814	-0.39	4.57	3.32	14.15
Ninety One Limited	4200	4208	-0.19	1.13	-1.59	-12.15
Old Mutual Limited	1434	1425	0.63	2.21	6.62	-3.76
OUTsurance Group Limited	8945	8700	2.82	3.77	7.13	24.83
Pan African Resource plc	2475	2452	0.94	-0.08	-4.44	-8.10
Pepkor Holdings Ltd	1876	1845	1.68	2.57	5.63	-29.07
Quilter Plc	4136	4097	0.95	3.45	7.21	2.00
Redefine Properties Ltd	633	633	0.00	1.44	3.43	5.50
Remgro Ltd	20593	20452	0.69	2.49	-0.28	13.39
Reinet Investments S.C.A	45713	45822	-0.24	1.80	5.08	-21.18
Shaftesbury Capital plc	3280	3235	1.39	3.31	8.39	1.49
Santam Limited	48511	48522	-0.02	0.05	18.32	13.49
Sasol Limited	28604	29041	-1.50	0.34	25.12	169.34
Sirius Real Estate Ltd	2193	2179	0.64	3.84	13.92	1.06
Tiger Brands Ltd	26200	26570	-1.39	-0.57	3.62	-28.45
Truworths Int Ltd	4764	4712	1.10	3.57	9.27	-16.32
Woolworths Holdings Ltd	3982	3961	0.53	0.56	9.04	-28.89

SOUTH AFRICAN 10-YEAR BOND YIELD

2025 vs 2026



LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
ADvTECH Ltd	5376	5450	-1.36	-0.98	4.39	44.40
Altron Limited A	2865	2844	0.74	4.03	4.68	44.04
AECI Limited	9637	9610	0.28	-1.39	-4.39	7.89
Alexander Forbes Grp Hldgs	769	770	-0.13	2.53	3.08	-1.41
Afrimat Limited	3468	3450	0.52	8.38	10.80	-15.76
Astral Foods Ltd	19840	20284	-2.19	-4.62	8.42	-25.61
Attacq Limited	1809	1793	0.89	0.72	1.23	10.98
Brait PLC	193	193	0.00	0.00	-7.21	-13.45
Blu Label Unlimited	823	815	0.98	4.44	18.42	-21.92
Burstone Group Limited	972	974	-0.21	-1.32	1.25	6.35
Bytes Technology Grp PLC	10253	10301	-0.47	3.10	6.01	25.85
Coronation Fund Mngrs Ld	3900	3919	-0.48	-5.09	-8.17	-16.60
Datatec Ltd	5977	6100	-2.02	-2.02	-26.83	-24.39
Emira Property Fund Ltd	1365	1390	-1.80	1.49	-0.36	0.44
Equites Prop Fund Ltd	1830	1846	-0.87	-0.81	2.58	-0.27
Famous Brands Ltd	4999	4935	1.30	-1.59	-4.96	-6.53
Fortress Real Est Inv B	2460	2471	-0.45	1.65	-2.46	2.93
Fairvest Limited B	710	711	-0.14	2.16	-0.14	-1.11
Greencoat Renewables plc	1500	1445	3.81	0.00	2.18	8.70
Grindrod Ltd	2900	2940	-1.36	2.18	0.49	70.59
Hosken Cons Inv Ltd	17100	17000	0.59	1.57	10.32	9.62
Hudaco Industries Ltd	18500	18500	0.00	0.00	0.42	-9.76
Hyprop Inv Ltd	6028	6053	-0.41	-0.86	-2.00	5.72
ASP ISOTOPES INC.	3417	3510	-2.65	-0.81	-26.25	-64.95
Italtile Ltd	780	780	0.00	-1.39	-2.38	-13.81
JSE Ltd	15759	15699	0.38	2.34	4.59	9.87
KAP Limited	259	262	-1.15	-2.63	-8.16	34.90
Life Healthc Grp Hldgs Ltd	1271	1270	0.08	1.27	7.71	11.59
Lighthouse Properties plc	830	822	0.97	0.97	0.97	-1.78
MAS P.L.C	2044	2042	0.10	-0.29	-2.67	-9.52
Motus Holdings Ltd	11306	11317	-0.10	0.65	0.72	-7.27
Oceana Group Ltd	6799	6730	1.03	3.90	7.90	21.98
Omnia Holdings Ltd	12104	12115	-0.09	-0.59	-1.39	53.60
Optasia Limited	1550	1550	0.00	-1.27	4.45	-24.28
Pick n Pay Stores Ltd	2405	2365	1.69	19.12	25.33	-3.41
Premier Group Limited	16901	16771	0.78	1.92	-8.15	0.81
PPC Limited	808	811	-0.37	7.30	1.64	44.54
Raubex Group Ltd	4486	4425	1.38	4.11	8.94	0.67
Resilient REIT Limited	7910	7940	-0.38	0.13	2.16	-1.13
Reunert Ltd	5587	5577	0.18	6.20	-5.67	-10.35
SA Corp Real Estate Ltd	341	339	0.59	2.40	-0.87	-5.28
Sappi Ltd	1178	1160	1.55	2.17	-8.11	-52.02
Stadio Holdings Limited	1600	1625	-1.54	2.56	-4.02	20.30
Southern Sun LTD	1034	1025	0.88	1.77	2.38	0.98
Sun International Ltd	4708	4672	0.77	4.55	4.72	21.81
The Foschini Group Limited	4995	4905	1.83	2.00	2.99	-40.50
Thungela Resources Ltd	13955	14458	-3.48	-3.20	20.29	45.36
Telkom SA SOC Ltd	5887	5815	1.24	5.35	15.48	-0.24
Tsogo Sun Limited	725	724	0.14	8.21	-2.03	3.57
Vukile Property Fund Ltd	2524	2525	-0.04	0.68	3.70	0.96
We Buy Cars Hlds Ltd	2726	2760	-1.23	3.53	-2.95	-43.01
Wilson Bayly Hlm-Ovc Ltd	15162	15052	0.73	6.59	8.59	-9.26

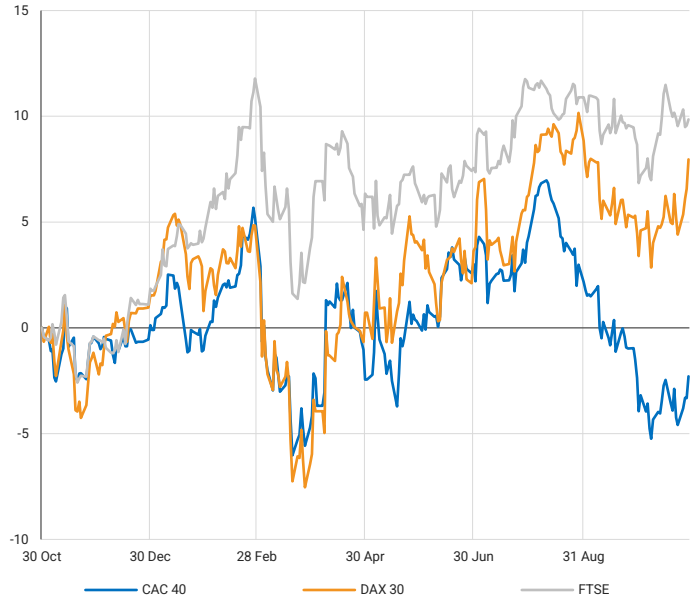
10-YEAR BOND YIELDS | SELECTED ITEMS *(Basis Point Change)*

REGION	YIELD	1D	1M	1Y
United States	4.92%	-10	-31	85
United Kingdom	5.29%	-3	-12	90
Germany	3.35%	-2	-27	73
Japan	2.78%	-4	-30	114
South African 10Y	8.70%	-3	-26	-17

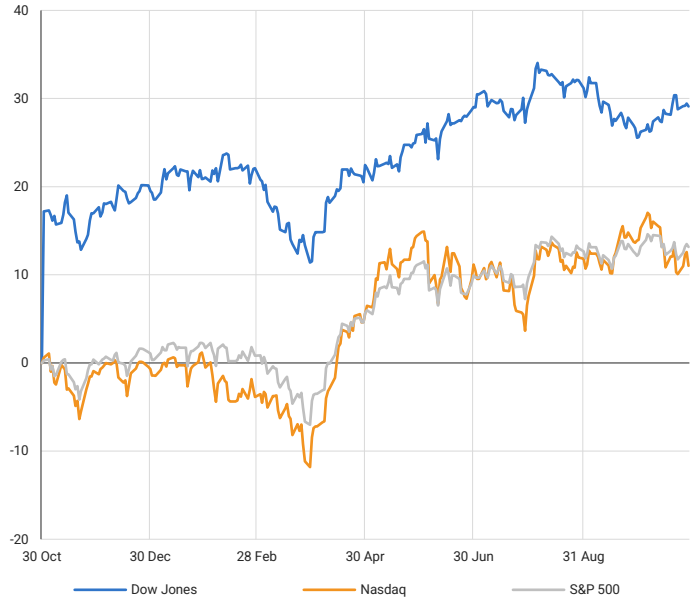
GLOBAL INTEREST RATES

REGION	DATE CHANGED	CURRENT RATE
United States	Sep '26	3.75%–4.00%
United Kingdom	Dec '25	3.75%
Euro Area	Sep '26	2.65%
SA Repo Rate	Sep '26	7.25%
SA Prime Rate	Sep '26	10.75%

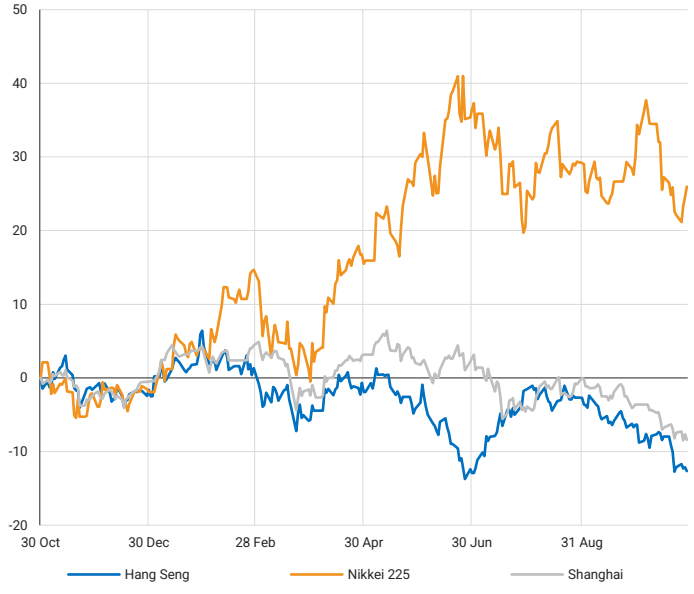
EUROPEAN INDICES
Normalised percentage performances



AMERICA INDICES
Normalised percentage performances



ASIAN INDICES
Normalised percentage performances



EUROPEAN MARKET SUMMARY

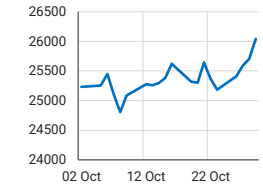
SELECTED HEADLINES AND THEMES

European investors favoured stronger quarterly corporate earnings on Thursday, lifting the STOXX 600 by 0.77% to 649.11, its highest close since 8 September. Energy companies featured prominently, with Shell reporting adjusted quarterly profit of $10.8 billion and TotalEnergies announcing further share repurchases after earning $9.1 billion. The ECB kept interest rates unchanged but warned that expensive energy could intensify inflation pressures, leaving a December increase in focus. Christine Lagarde's planned departure added leadership uncertainty. British long-term inflation expectations eased to 4.0% from 4.3%, although Citi analysts considered the improvement insufficient to prevent a Bank of England rate increase next week.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	7970.00	7886.96	1.05	2.03	-0.82	-2.20
DAX 30	26039.68	25704.02	1.31	2.63	2.52	6.33
Eurostoxx 50	6203.90	6175.30	0.46	1.30	-2.00	7.12
FTSE	10722.07	10694.50	0.26	-0.03	0.80	7.96

CAC 40
Last 20 Sessions

DAX 30
Last 20 Sessions



FTSE
Last 20 Sessions

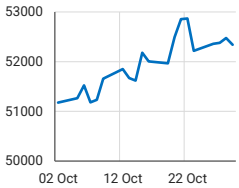
AMERICAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Wall Street retreated on Thursday as concern about the returns on substantial AI investment outweighed evidence of resilient economic activity. The Nasdaq led declines following Alphabet's results, which were released after Wednesday's close. US third-quarter GDP grew at a 3.4% annualised rate, above the 3.2% forecast, while initial jobless claims reached 194,000 against expectations of 199,000. September headline PCE inflation was 3.6% annually, with core inflation at 3.1%, keeping price pressures central to the policy debate. Overnight, Amazon reported strong cloud growth but heavy cash demands, while Intel's weaker outlook underscored manufacturing constraints and softer PC demand despite higher quarterly revenue.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	52342.56	52475.10	-0.25	-0.99	1.93	8.90
Nasdaq	26184.72	26549.85	-1.38	0.68	-2.29	12.66
S&P 500	7720.39	7743.98	-0.30	0.74	0.65	12.78

DOW JONES
Last 20 Sessions



NASDAQ
Last 20 Sessions

S&P 500
Last 20 Sessions

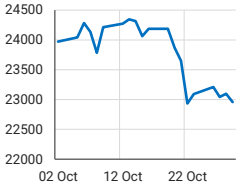
ASIAN MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Asian markets showed divergent performance on Friday as investors reconsidered demand expectations across the AI supply chain. China's CSI 300 was approaching its largest monthly decline in a decade amid concerns about future purchases of data-centre equipment. Japanese attention centred on the forthcoming BOJ decision after Tokyo core inflation registered 2.6% in October, down from 2.7% but still above target. Policymakers were expected to leave rates unchanged while maintaining a tightening bias. Australian producer prices rose 1.1% quarterly and 3.6% annually, reflecting construction and services pressures, although manufacturing output prices fell 1.3%, including a sharp decline in petroleum and coal products.

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	22958.65	23094.83	-0.59	0.10	-6.38	-10.42
Nikkei 225	64659.47	63954.19	1.10	2.78	-1.26	28.45
Shanghai	3651.43	3681.47	-0.82	-0.18	-4.67	-8.00

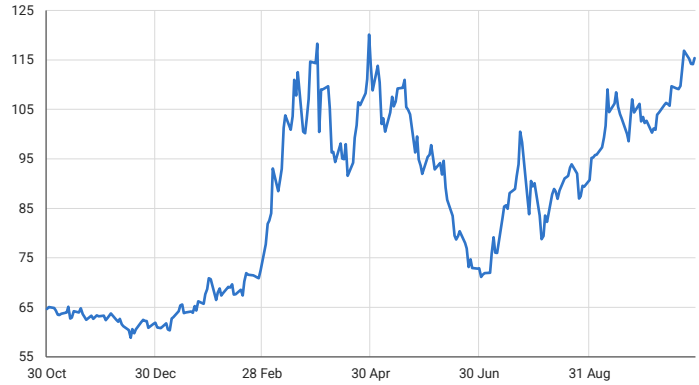
HANG SENG
Last 20 Sessions



NIKKEI
Last 20 Sessions

SHANGHAI
Last 20 Sessions

BRENT CRUDE
One-year (Rolling)



COMMODITIES MARKET SUMMARY

SELECTED HEADLINES AND THEMES

Energy supply risks supported oil on Friday, with Brent approaching a monthly gain of nearly 14% and WTI heading towards a 15% advance. Both benchmarks were set for a fourth consecutive monthly rise as Houthi claims of attacks on Saudi energy infrastructure raised concerns about regional disruption. Iran's Revolutionary Guards also reported that three tankers struck mines near the Strait of Hormuz. Diplomatic prospects remained uncertain after Tehran acknowledged receiving correspondence from US Vice President JD Vance without responding. Gold extended Thursday's decline of more than 1% as elevated US inflation sustained expectations of higher interest rates, undermining demand for the metal.

COMMODITIES	LAST	% CHG	CLOSE	1D%	5D%	YTD%
Brent Crude	116.17	0.68	115.38	1.07	2.17	89.43
Gold	3992.26	-0.72	4021.40	-1.13	-0.08	-6.87
Palladium	985.50	-1.94	1005.00	-1.16	-4.79	-38.49
Platinum	1458.51	-1.95	1487.58	-3.52	-5.21	-27.56
Silver	51.28	-1.70	52.17	-3.35	-4.44	-27.13

PLATINUM
One-year (Rolling)

GOLD
One-year (Rolling)

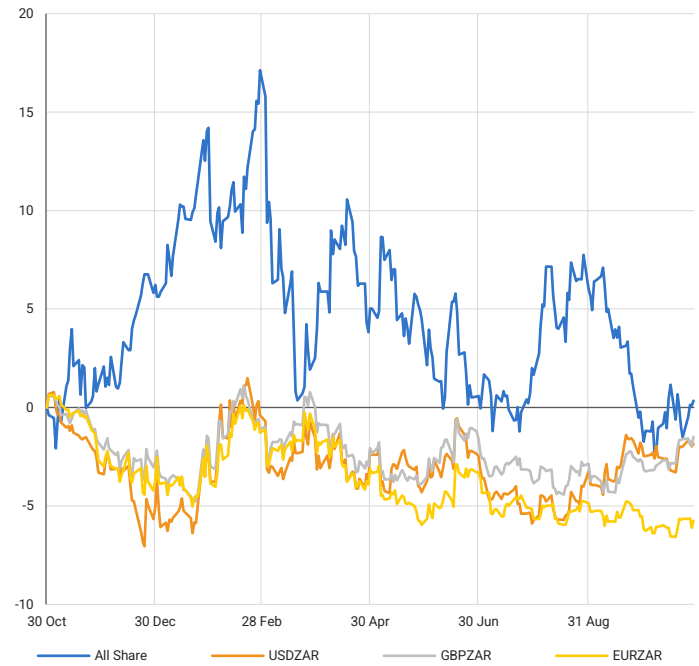
CURRENCY MARKET SUMMARY

SELECTED HEADLINES AND THEMES

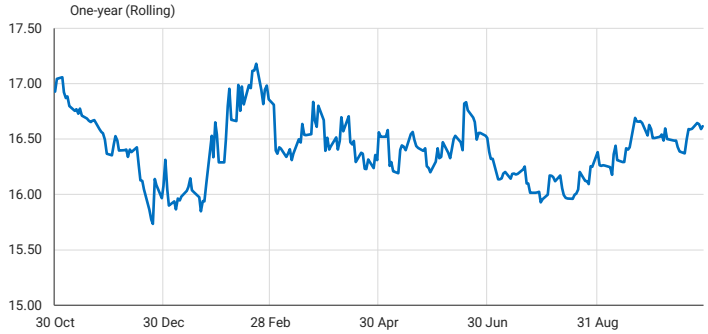
Currency trading reflected competing policy and defensive flows on Friday, with the dollar index slightly lower at 101.77 as Treasury yields declined. Despite that weakness, the index was heading for a 0.3% monthly increase, its second consecutive monthly advance. The rand stabilised after Thursday's losses, when weaker precious-metal prices and faster domestic producer inflation weighed on sentiment. The yen held steady before the BOJ announcement, with investors anticipating an unchanged 1.25% policy rate but assigning approximately an 80% probability to a December increase. Attention will subsequently shift towards next week's Bank of England and Reserve Bank of Australia policy decisions.

CURRENCY PAIRS	LAST	% CHG	CLOSE	1D%	5D%	YTD%
USDZAR	16.6137	-0.01	16.6158	0.14	0.74	0.30
GBPZAR	22.2472	0.08	22.2295	0.46	0.56	-0.33
EURZAR	18.5928	0.09	18.5755	0.38	0.40	-4.59
AUDZAR	11.6987	0.15	11.6806	-0.28	0.86	5.67
EURUSD	1.1192	0.12	1.1179	0.22	-0.33	-4.83
USDJPY	157.34	-0.24	157.71	-0.08	0.60	0.67
GBPUSD	1.3391	0.11	1.3377	0.37	-0.18	-0.66

CURRENCY PAIRS vs JSE ALL SHARE INDEX
Normalised percentage performances



USDZAR
One-year (Rolling)



EURUSD
One-year (Rolling)

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