

THE FAMILY INDABAwww.privatewealth.sanlam.co.za

Family members across all generations should get together around a table to hold an open conversation – the meeting could be facilitated by an adviser. Everyone then has an opportunity to speak their mind, provide ideas and offer opinions.

The objectives of a family indaba:

- Define the family mission based on agreed family values
- Develop a passion and purpose among the family members
- Establish effective communication among generations
- Instil accountability in individuals
- Embrace the family history
- Create a philanthropic legacy.

Repeat sessions should be scheduled to review strategies and give all family members an opportunity to put new ideas on the table.