

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	55630,0	56433,3	-1,42	-3,12	-1,13	-2,55
Top 40	51380,0	52137,9	-1,45	-3,21	-0,91	1,11
Financial 15	9958,6	10192,9	-2,30	-2,63	-6,19	-36,47
Industrial 25	73459,1	74104,5	-0,87	-3,02	-2,08	6,00
Resource 10	56972,7	58039,3	-1,84	-3,70	2,85	15,66
Mid Cap	57197,8	58084,2	-1,53	-2,70	-2,74	-26,23
Small Cap	36389,9	36887,4	-1,35	-1,21	0,93	-20,83
Gold	5661,0	5670,6	-0,17	-0,93	-3,55	99,17
Platinum	74,4	78,4	-5,05	-3,83	6,01	11,99
Banks	5067,5	5173,1	-2,04	-1,85	-9,25	-41,96
General Retailers	3489,6	3581,9	-2,58	-2,16	2,75	-37,78
Property (J253) - Total Retn	1084,7	1078,7	0,55	-4,61	-11,18	-42,21

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	27739,7	27692,9	0,17	-0,56	3,97	-2,80
Nasdaq	11265,0	11146,5	1,06	2,01	4,62	25,55
S&P 500	3385,5	3374,9	0,32	0,36	4,11	4,79
Dollar Index	92,8	93,0	-0,28	-0,50	-3,11	-3,75
US VIX	22,7	22,5	0,80	2,67	-7,11	53,31

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	4911,2	4977,2	-1,33	-2,60	-3,57	-17,85
DAX 30	12830,0	12977,3	-1,14	-1,26	-1,66	-3,16
Eurostoxx 50	3275,2	3319,1	-1,32	-1,97	-3,35	-12,55
FTSE	6013,3	6112,0	-1,61	-2,79	-3,96	-20,27

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24791,4	25178,9	-1,54	-1,74	-1,06	-12,06
Nikkei 225	22880,6	23110,6	-1,00	-1,59	0,72	-3,28
Shanghai	3363,9	3408,1	-1,30	1,30	1,50	10,29

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	522,5	508,0	2,85	0,40	-0,39	35,25
BHP Billiton (Australia)	3843,0	3872,0	-0,75	-0,87	-2,98	-0,51

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:30	EUR	German Flash Manufacturing PMI	Aug	52.2	51.0
9:30	EUR	German Flash Services PMI	Aug	55.3	55.6
10:00	EUR	Flash Manufacturing PMI	Aug	52.7	51.8
15:45	USD	Flash Manufacturing PMI	Aug	51.9	50.9
15:45	USD	Flash Services PMI	Aug	50.9	50.0

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
8:00	EUR	German PPI m/m	Jul	0.2%	0.1%
13:00	RSA	Building Permits YoY	Jun	-57.3%	---
14:30	USD	Philly Fed Manufacturing Index	Aug	17.2	21.0
14:30	USD	Unemployment Claims	---	1106K	930K

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sasol	SOL	14058	8,98	-11,12	-53,68
Arrowhead Prop B	AHB	147	6,52	-5,16	-61,32
Redefine Properties	RDF	271	5,86	-3,90	-64,15
Attacq	ATT	405	4,11	-8,99	-67,21
Massmart Holdings	MSM	2166	3,44	1,98	-57,79
Vukile Property Fund	VKE	589	2,43	-6,95	-69,64
ADvTECH	ADH	772	2,39	1,71	-28,52
JSE	JSE	12199	2,03	1,54	2,07

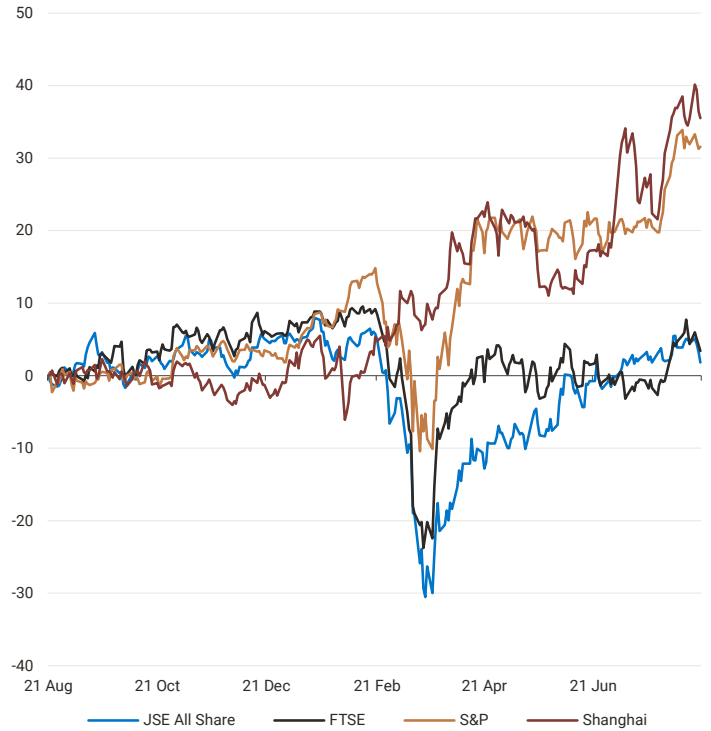
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sun International	SUI	1126	-10,78	-12,98	-71,78
City Lodge Hotels	CLH	374	-9,88	-30,87	-94,80
ArcelorMittal SA	ACL	44	-8,33	0,00	-63,03
Long 4 Life	L4L	283	-7,82	-6,29	-29,78
Impala Platinum Hlgs	IMP	15530	-7,18	-8,80	8,21
Tsogo Sun Gaming	TSG	351	-6,40	-18,37	-71,42
Sanlam	SLM	5655	-6,27	-6,05	-28,51
Mr Price Group	MRP	12366	-5,83	-3,13	-32,24

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Anglo American Platinum	AMS	1023 ZARc
FirstRand	FSRP	305.97 ZARc
Reinet Investments SCA	RNI	19 EURc

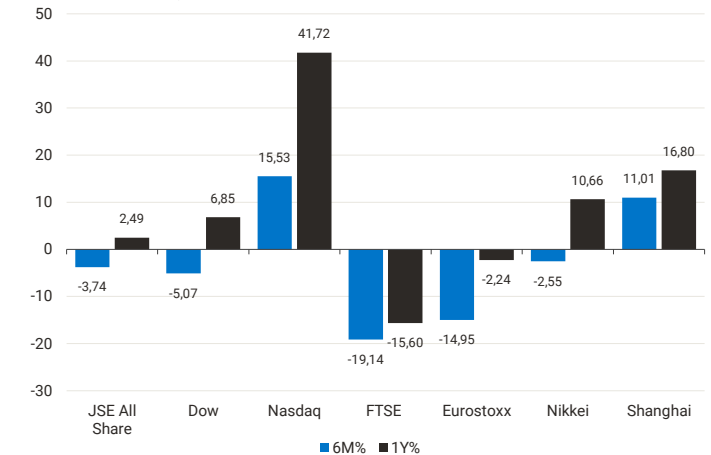
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2019 vs 2020



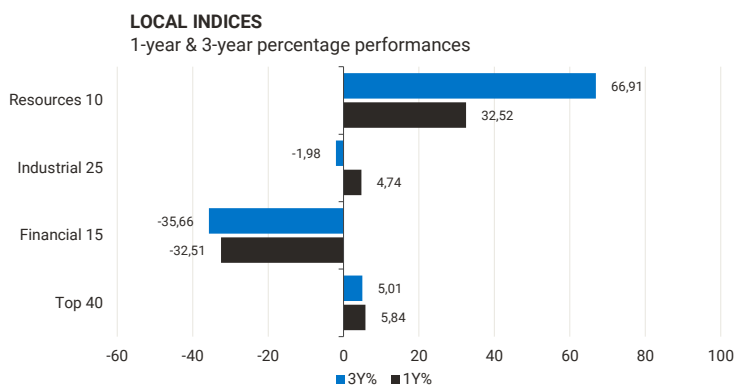
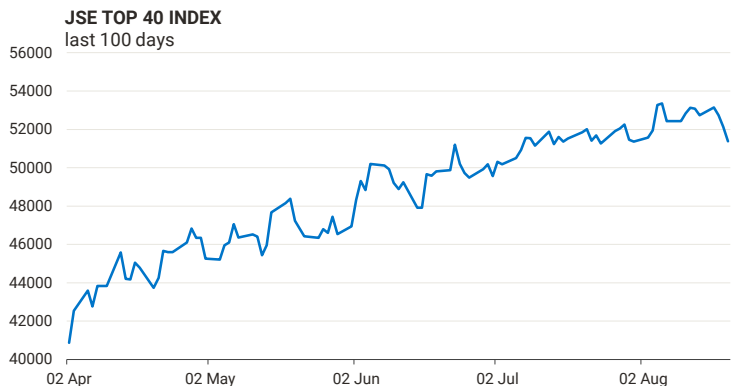
Last date tp trade 25 Aug

COMPANY	CODE	DIVIDEND
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COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	7694	7885	-2,42	-0,77	-15,25	-48,47
Anglo American plc	42551	43456	-2,08	-2,35	3,69	6,69
Anglo American Plat	124164	131594	-5,65	-4,96	-9,83	-5,02
Anglogold Ashanti	49385	49231	0,31	-1,38	-11,24	56,03
Anheuser-Busch InBev SA N	97756	100038	-2,28	-1,16	8,99	-15,38
BHP Group Plc	39702	40499	-1,97	-4,51	4,93	20,39
BID Corporation	27031	27214	-0,67	-5,53	-3,59	-18,14
British American Tob plc	57639	58050	-0,71	-2,65	1,33	-3,51
Bidvest	14421	14764	-2,32	0,19	0,84	-29,57
Compagnie Fin Richemont	11243	11309	-0,58	-2,51	3,73	2,65
Capitec Bank	83619	87000	-3,89	-6,32	-3,23	-42,18
Discovery	11942	12195	-2,07	0,13	7,16	-1,00
Firstrand	3780	3850	-1,82	-1,31	-10,32	-39,81
Gold Fields	21438	21540	-0,47	-0,58	8,05	123,62
Glencore plc	3860	3940	-2,03	-3,93	-0,03	-11,02
Impala Platinum	15530	16731	-7,18	-8,80	4,93	8,21
Investec	3152	3219	-2,08	-8,37	-12,25	-24,01
Investec plc	3177	3240	-1,94	-8,44	-12,12	-22,47
Kumba Iron Ore	53118	54936	-3,31	-4,03	1,73	27,37
Mondi plc	33288	33996	-2,08	-5,27	4,63	2,02
MTN Group	6384	6744	-5,34	-4,07	-0,76	-22,61
Ninety One Plc	4726	4730	-0,08	-2,15	-2,01	---
Nedbank Group	10068	10524	-4,33	-6,38	-14,89	-53,02
Naspers -N-	295000	295178	-0,06	-3,18	-6,44	28,78
NEPI Rockcastle Plc	8463	8534	-0,83	-5,69	-8,47	-31,66
Ninety One	4550	4570	-0,44	-3,70	-4,09	---
Old Mutual	1248	1280	-2,50	-2,58	0,81	-36,52
Prosus N.V.	157900	158920	-0,64	-4,54	-2,59	49,81
Remgro	9200	9326	-1,35	0,63	0,95	-52,82
RMB	132	131	0,76	-1,49	-2,94	-98,36
Reinet Investments S.C.A	30473	30850	-1,22	-3,28	4,33	9,81
Standard Bank Group	10863	10970	-0,98	1,43	-4,72	-35,46
Shoprite	11702	11964	-2,19	-0,69	12,92	-7,07
Sanlam	5655	6033	-6,27	-6,05	-9,29	-28,51
Sasol	14058	12900	8,98	-11,12	-6,28	-53,68
Sibanye Stillwater	5029	5168	-2,69	1,09	16,28	40,12
Vodacom Group	13394	13723	-2,40	-1,66	7,46	16,17

SELECTED HEADLINES

Local stocks continued to slide as investors took profits in hospitality stocks, while weak results and earnings forecasts coupled with the Fed minutes rattled sentiment. Eskom implemented a third straight day of planned power cuts on Thursday after breakdowns at its coal-fired power stations. Local markets have largely shrugged off the latest bout of power cuts so far, but they highlight the obstacles to growth in Africa's most industrialised economy. On an individual share basis, Mr Price closed 5.83% weaker after it said its half-year profit would fall by at least 20% due to the impact of the coronavirus. Meanwhile, Standard Bank fell 0.98% after the lender reported a 43% drop in half-year profit due to soaring bad loans.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
NEPI Rockcastle Plc	NRP	Interim	21 Aug
Intu Properties	ITU	Interim	21 Aug
Naspers	NPN	AGM	21 Aug
Transpaco	TPC	Final	21 Aug
ABSA	ABG	Interim	21 Aug

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	695	8,68	27 Aug '20
Investec Bank	INLP	6050	9,85	10 Dec '20
Investec Limited	INPR	5925	9,38	10 Dec '20
Standard Bank	SBPP	6705	8,36	03 Sep '20
Firstrand Bank	FSRP	6650	8,29	20 Aug '20
Absa	ABSP	55100	9,18	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6200	9,81	17 Sep '20
Capitec	CPIP	10399	5,75	17 Sep '20
Sasfin	SFNP	5125	12,29	08 Oct '20
Grindrod	GNDP	6136	10,58	10 Sep '20
Netcare	NTCP	6400	9,37	29 Oct '20
Discovery	DSBP	6899	10,63	17 Sep '20
Invicta	IVTP	5401	14,02	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

**Standard Bank (SBK) – Results – Profit tumbles as bad loans pick up**  
 South Africa's largest lender by assets, released its interim results on Thursday, highlighting the difficult operating environment caused by the low growth economy and the impact of the pandemic. Client's ability to service their debts have deteriorated, as the bank said its impairment provision rose 2.7 times to R11.3bn and stage 3 loans (non-performing) now represent 4.6% of its overall portfolio. Group headline earnings for the period were R7.5Bn, which is a decline of 44% from the prior comparative period, with the group describing the pandemic as "the worst economic shock in living memory". Common equity tier (CET) 1 ratio weakened to 12.6% from 14% in the prior year.

Move | -0.98% Open | 10939c Close | 10863c High | 11175c Low | 10761c

**Gold Fields (GFI) – Results – Interim profits rockets as gold price climbs**

The gold miner doubled its interim profits as new production and higher precious metal prices helped to offset the disruptions due to the COVID-19 pandemic and hard lockdown in South Africa. The miner posted an after-tax profit of \$161 million (R2.77Bn) for the period, compared with \$79 million in the previous year. The group rewarded shareholders handsomely, as they declared an interim dividend of R1.60 a share, which was the same as the R1.60 for the full 2019 financial year. Half-year gold production increased by 10% at South Africa's South Deep to 3123 kg (100 400 oz) while all-in cost was 6% lower to R654 537/kg (\$1 234/oz). Regarding the new project in Chile, the group added, "We expect to use the strong cash flows generated by the business to continue to de-lever the balance sheet, pay dividends in line with our policy and fund the construction of Salares Norte".

Move | -0.47% Open | 21093c Close | 21438c High | 21540c Low | 20821c

**Mr Price (MRP) – Trading Update – Retailer cancels plan to raise capital**

The clothing and homeware retailer warned shareholders the group expects HEPS for the interim period to fall at least 20%, due to the impact of the pandemic. The retailer warned that it anticipates consumers' disposable income to fall even further as South African unemployment shoots up and consumers burn through their savings. "Performance exceeded internal expectations and the group has gained market share for four months in a row to June," the company said in the trading statement. The group said their everyday, low price and fashion-value model has enabled their customers to find value despite the challenging environment. The retailer abandoned plans to raise more than R3Bn in the market, as it can't find suitable takeover targets and its balance sheet recovered better than expected.

Move | -5.83% Open | 13155c Close | 12366c High | 13261c Low | 12196c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8733	8816	-0,94	10,75	-18,38
Aspen Pharmacare	APN	12742	13265	-3,94	-10,54	6,88
African Rainbow Min	ARI	20000	20450	-2,20	8,51	22,20
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	7137	7116	0,30	1,55	-19,78
Brait SE	BAT	295	310	-4,84	3,87	-78,78
Barloworld	BAW	6400	6594	-2,94	-7,35	-43,23
Capital&Counties plc	CCO	2834	2783	1,83	-6,16	-41,34
Clicks Group	CLS	24276	24537	-1,06	12,51	-5,39
Coronation Fund Mngrs	CML	4100	4182	-1,96	0,94	2,63
Dis-Chem Pharmacies	DCP	1745	1781	-2,02	3,19	-34,15
Distell Group	DGH	7150	7170	-0,28	5,15	-46,16
EPP N.V.	EPP	809	797	1,51	-10,11	-52,83
Exxaro Resources	EXX	14144	14243	-0,70	6,45	7,85
Fortress REIT A	FFA	1240	1244	-0,32	-4,62	-35,62
Fortress REIT B	FFB	194	195	-0,51	-28,15	-75,75
Growthpoint Prop	GRT	1311	1301	0,77	-7,94	-40,71
Harmony GM Co	HAR	10337	10398	-0,59	-8,28	101,89
Hammerson plc	HMN	1150	1197	-3,93	-27,54	-79,66
Hyprop Inv	HYP	1824	1825	-0,05	-24,47	-67,46
Imperial Logistics	IPL	3345	3410	-1,91	-8,05	-42,82
Italtile	ITE	1066	1048	1,72	-1,20	-18,63
JSE	JSE	12199	11956	2,03	9,80	2,07
KAP Industrial	KAP	234	244	-4,10	-10,34	-44,29
PSG Konsult	KST	688	700	-1,71	-5,10	-27,58
Liberty Holdings	LBH	6257	6388	-2,05	-12,37	-43,45
Life Healthc Grp	LHC	1692	1718	-1,51	-11,74	-31,36
MultiChoice Group	MCG	10316	10483	-1,59	-3,98	-11,45
Mediclinic Int plc	MEI	5660	5695	-0,61	4,02	-26,66
Mr Price Group	MRP	12366	13132	-5,83	-5,37	-32,24
Massmart Holdings	MSM	2166	2094	3,44	-2,91	-57,79
MAS Real Estate Inc.	MSP	1120	1140	-1,75	-2,44	-41,36
Motus Holdings	MTH	2762	2900	-4,76	-14,12	-66,19
Momentum Met	MTM	1586	1635	-3,00	-13,57	-27,38
Northam Platinum	NHM	15032	15681	-4,14	10,38	21,60
Netcare	NTC	1285	1308	-1,76	-10,45	-33,97
Pick n Pay Stores	PIK	4460	4407	1,20	-5,55	-30,19
Pepkor Holdings	PPH	1060	1070	-0,93	2,71	-41,34
PSG Group	PSG	15510	16100	-3,66	-4,28	-33,76
Quilter Plc	QLT	3271	3313	-1,27	6,24	11,64
RCL Foods	RCL	920	926	-0,65	7,48	-16,74
Redefine Properties	RDF	271	256	5,86	-27,54	-64,15
Resilient REIT	RES	4075	4098	-0,56	-12,44	-40,11
Reunert	RLO	3160	3120	1,28	-6,76	-56,47
Rand Merchant Inv	RMI	3186	3256	-2,15	2,61	3,31
Sappi	SAP	2253	2309	-2,43	-19,91	-48,41
Santam	SNT	25063	25700	-2,48	-2,32	-13,62
The Spar Group	SPP	17042	17248	-1,19	-0,96	-13,72
Sirius Real Estate	SRE	1710	1709	0,06	3,01	6,88
Tiger Brands	TBS	17552	17613	-0,35	-4,64	-16,70
The Foschini Group	TFG	7335	7400	-0,88	6,07	-50,93
Telkom SA SOC	TKG	2688	2751	-2,29	-20,57	-22,80
Truworths Int	TRU	3271	3278	-0,21	3,68	-33,52
Tsogo Sun Gaming	TSG	351	375	-6,40	-5,14	-71,42
Vukile Property Fund	VKE	589	575	2,43	-27,64	-69,64
Woolworths	WHL	3297	3400	-3,03	1,23	-32,16

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	772	754	2,39	18,77	-28,52
Allied Electronics Corp A	AEL	2150	2150	0,00	10,20	-6,93
Alexander Forbes Grp	AFH	320	327	-2,14	-24,17	-42,34
Afrimat	AFT	3300	3402	-3,00	4,46	-0,57
African Oxygen	AFX	1710	1744	-1,95	0,65	-20,50
Arrowhead Prop B	AHB	147	138	6,52	-5,16	-61,32
African Rainbow Cap Inv	AIL	267	265	0,75	-13,31	-35,97
Adcock Ingram	AIP	4350	4401	-1,16	-3,65	-19,11
Astral Foods	ARL	14250	14105	1,03	-0,42	-34,38
Attacq	ATT	405	389	4,11	-19,80	-67,21
Blue Label Telecoms	BLU	265	266	-0,38	-5,36	2,71
Brimstone Inv Corp -N	BRN	496	497	-0,20	-4,62	-36,00
City Lodge Hotels	CLH	374	415	-9,88	-79,31	-94,80
Curro Holdings	COH	816	819	-0,37	-6,74	-53,90
Cashbuild	CSB	17505	18465	-5,20	19,89	-22,19
Cartrack Holdings	CTK	2688	2680	0,30	16,36	10,94
DRD Gold	DRD	2448	2469	-0,85	-8,55	226,40
Datec	DTC	2247	2250	-0,13	-2,56	-32,32
Emira Property Fund	EMI	550	559	-1,61	-18,64	-58,36
Equites Prop Fund	EQU	1632	1620	0,74	-0,49	-18,40
Famous Brands	FBR	4700	4725	-0,53	30,96	-39,74
Grindrod	GND	368	372	-1,08	0,55	-26,84
Hosken Cons Inv	HCI	2850	2950	-3,39	5,67	-68,68
Hudaco Industries	HDC	6880	7000	-1,71	1,93	-35,48
Hospitality Prop Fund B	HPB	277	274	1,09	-14,77	-63,60
Investec Aus. Prop	IAP	1520	1505	1,00	2,70	3,68
Investec Property Fund	IPF	870	878	-0,91	-9,00	-40,94
Intu Properties plc	ITU	29	29	0,00	0,00	-95,37
Liberty Two Degrees	L2D	480	480	0,00	-8,57	-28,36
Long 4 Life	L4L	283	307	-7,82	-6,60	-29,78
Libstar Holdings	LBR	646	668	-3,29	-3,00	-14,89
Lewis Group	LEW	1222	1281	-4,61	-6,22	-64,37
Lighthouse Capital	LTE	747	755	-1,06	-17,28	-14,14
Montauk Holdings	MNK	3450	3548	-2,76	-6,81	-9,21
Mpact	MPT	1044	1046	-0,19	24,29	-29,93
Metair Investments	MTA	1800	1814	-0,77	-0,66	-22,08
Murray & Roberts	MUR	582	592	-1,69	11,92	-45,40
Nampak	NPK	111	117	-5,13	-1,77	-83,75
Oceana Group	OCE	6440	6450	-0,16	-6,82	4,63
OCTODEC INVEST	OCT	586	590	-0,68	-6,98	-61,82
Omnia Holdings	OMN	2470	2520	-1,98	-7,97	-26,81
Pan African Resource plc	PAN	540	550	-1,82	6,72	150,00
Peregrine Holdings	PGR	2015	2020	-0,25	2,65	6,50
PPC	PPC	78	78	0,00	-3,70	-68,80
Royal Bafokeng Plat.	RBP	6400	6769	-5,45	49,88	28,98
Raubex Group	RBX	2365	2379	-0,59	-7,33	-1,42
RFG Holdings	RFG	1303	1330	-2,03	-5,24	-12,61
RDI REIT P.L.C	RPL	1902	1928	-1,35	1,55	-21,21
SA Corp Real Estate	SAC	111	111	0,00	-19,57	-63,73
Steinhoff Int N.V.	SNH	97	97	0,00	1,04	15,48
Super Group	SPG	1900	1959	-3,01	2,32	-33,19
Stor-Age Prop REIT	SSS	1210	1220	-0,82	-0,41	-18,13
Stenprop	STP	2649	2600	1,88	4,91	9,01
Sun International	SUI	1126	1262	-10,78	-16,41	-71,78
Spur Corporation	SUR	1550	1550	0,00	0,32	-41,84
Transaction Capital	TCP	1720	1770	-2,82	-12,47	-18,48
Tsogo Sun Hotels	TGO	190	200	-5,00	-5,47	-51,53
Textainer Group	TXT	19835	19700	0,69	42,70	42,57
Wilson Bayly Hlm-Ovc	WBO	11609	11450	1,39	7,88	-15,94
Zeder Inv	ZED	220	220	0,00	-6,38	-53,78

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

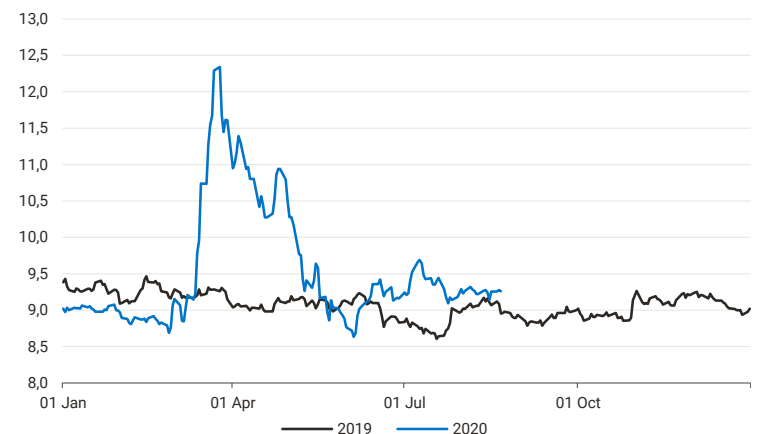
REGION	YIELD	1D	1M	1Y
United States	0,65	-3	4	—
United Kingdom	0,22	-1	7	-23
Germany	-0,5	-2	-4	19
Japan	0,02	0	1	—
South African 10-Year	9,28	-2	-3	101

GLOBAL INTEREST RATES | SELECTED ITEMS

CURRENT RATE

United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

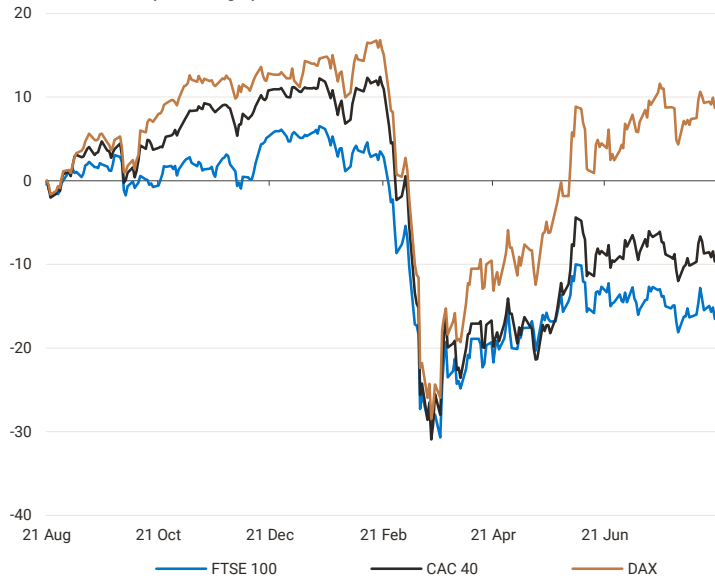
SOUTH AFRICAN 10-YEAR BOND YIELD  
2019 v 2020



## GLOBAL MARKETS

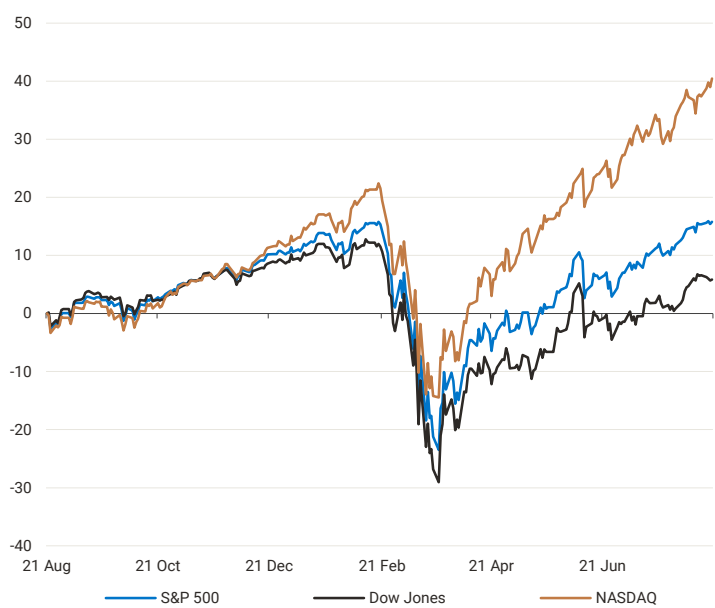
### EUROPEAN INDICES

normalised percentage performances



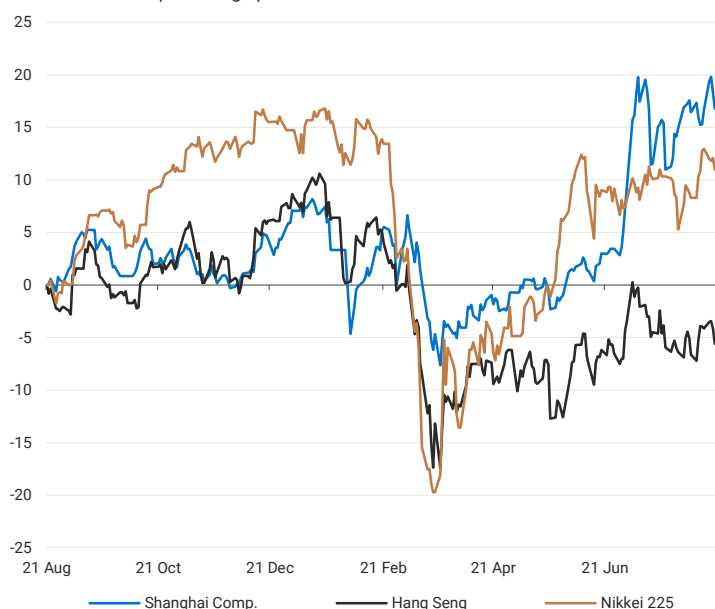
### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



## EUROPEAN MARKET COMMENTARY

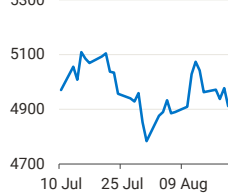
### SELECTED HEADLINES

European stocks closed lower on Thursday after the US Federal Reserve struck a pessimistic tone over the country's economic recovery prospects. Minutes released Wednesday from the Federal Open Market Committee's last monetary policy meeting showed that central bank policymakers see the US recovery from the coronavirus-induced downturn as "highly uncertain". In Europe, protesters continued to gather in Minsk on Wednesday evening in defiance of an order from Belarusian President Alexander Lukashenko for the streets to be cleared by police forces. Demonstrations against the president have now continued for a week and a half since the country's election, which the European Union has dismissed as illegitimate.

### EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	4911,2	4977,2	-1,33	-18,99	-8,11	-17,85
DAX 30	12830,0	12977,3	-1,14	-6,10	10,12	-3,16
FTSE	6013,3	6112,0	-1,61	-19,14	-15,60	-20,27

### CAC 40



### DAX



### FTSE



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

Investors on Thursday again reverted to a tested strategy during the coronavirus pandemic: buying tech stocks. A rally in technology-related sectors, including communication services and consumer discretionary, led the charge after US weekly jobless benefit claims data popped back above 1 million in the week ended Aug. 15, rising to 1.106 million on a seasonally adjusted basis. A more optimistic sign of the labor market recovery, however, came from continuing claims, which fell to 14.844 million from 15.480 million. The initial downtrend in the market early Thursday was at least partly attributed to dissatisfaction with the lack of progress in Congress on further fiscal stimulus, along with a Fed that painted an uncertain outlook for the economy.

### AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	27739,7	27692,9	0,17	-5,07	6,85	-2,80
Nasdaq	11265,0	11146,5	1,06	15,53	41,72	25,55
S&P 500	3385,5	3374,9	0,32	0,36	16,72	4,79

### DOW JONES



### NASDAQ



### S&P 500



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Asian stocks edged higher this morning following the release of mixed US economic data overnight. Meanwhile, shares of Alibaba listed in Hong Kong dipped around 0.2% in morning trade. The move downward came despite the Chinese tech behemoth announcing a 34% on-year increase in revenue in the quarter ended June 30. In a media release announcing the quarterly results, Alibaba Group Chief Financial Officer Maggie Wu said the firm's "domestic core commerce business has fully recovered to pre-COVID-19 levels across the board."

### ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25130,9	24791,4	1,37	-1,54	-5,49	-12,06
Nikkei 225	22968,8	22880,6	0,39	-1,00	10,66	-3,28
Shanghai	3389,8	3363,9	0,77	-1,30	16,80	10,29

### HANG SENG



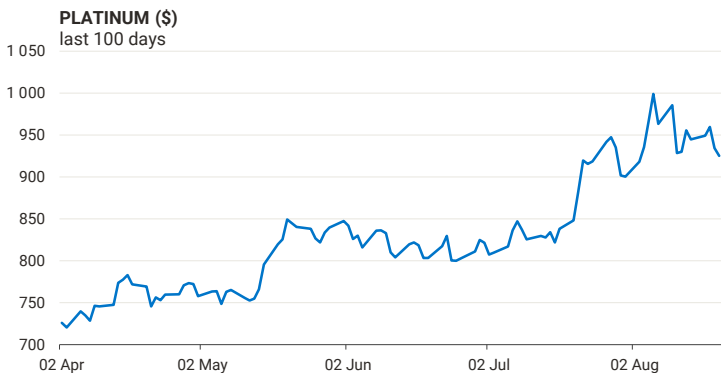
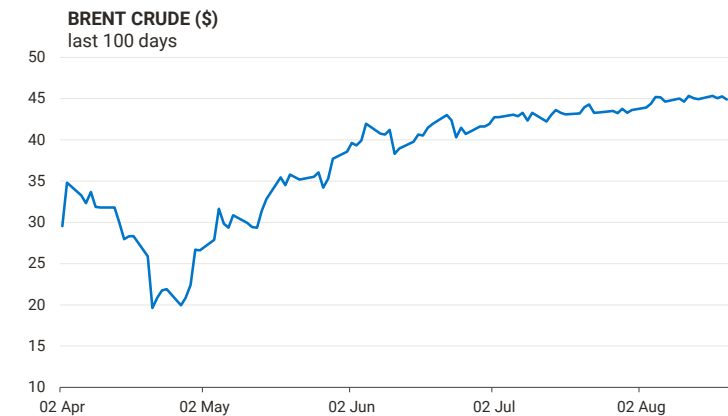
### NIKKEI 225



### SHANGHAI



## COMMODITIES



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold rose today as the dollar weakened after downbeat US jobless claims data reinforced fears of a slower recovery from the pandemic-induced economic crisis, keeping bullion on track for a weekly gain. Oil prices rose in early trade this morning, on track for a third straight week of gains, buoyed by major oil producers' efforts to hold back output amid concerns about the economic recovery from the coronavirus pandemic. Meanwhile, an internal report by the Organization of the Petroleum Exporting Countries and allies, showed the group known as OPEC+ was focused on ensuring that members who had overproduced against their commitments would cut their output, as flagged following an OPEC+ meeting on Wednesday.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	45,1	44,9	0,40	-0,82	-25,23	-31,98
Gold (\$)	1948,7	1948,4	0,01	1,03	29,24	28,43
Palladium	2173,0	2184,5	-0,52	1,30	46,61	12,63
Platinum (\$)	923,5	925,1	-0,17	-1,01	9,28	-4,02
Silver	27,3	27,4	-0,16	2,66	59,68	53,45



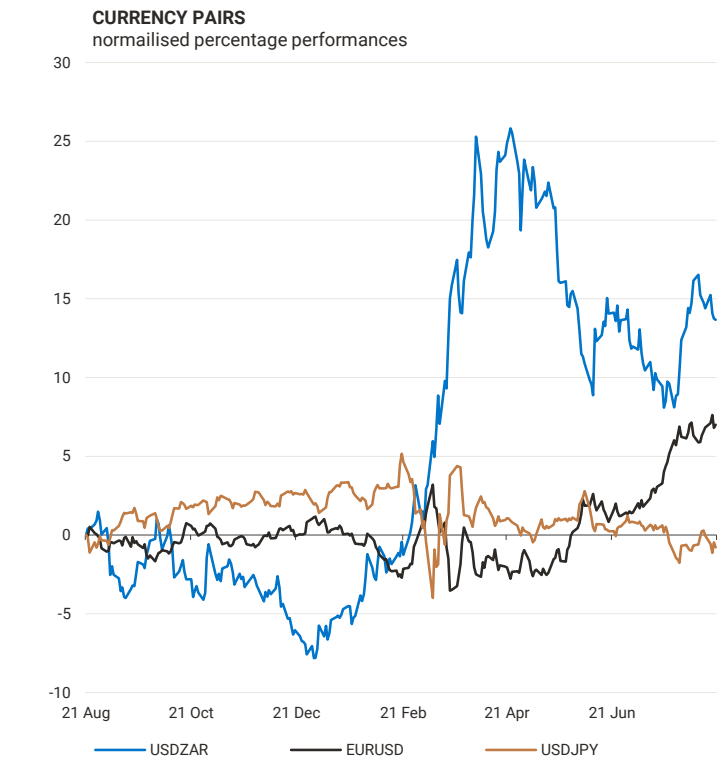
## CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	17,2239	17,2607	-0,21	-0,07	12,34	23,30
GBPZAR	22,8156	22,8099	0,03	0,81	21,96	22,88
EURZAR	20,4630	20,4764	-0,07	0,13	20,05	30,51
AUDZAR	12,4077	12,4144	-0,05	0,05	19,20	26,34
EURUSD	1,1880	1,1861	0,16	0,18	6,85	5,80
USDJPY	105,59	105,79	-0,19	-0,31	-0,41	-2,66
GBPUSD	1,3247	1,3215	0,24	0,89	8,58	-0,33
USDCHF	0,9070	0,9077	-0,08	-0,80	-7,17	-6,21
AUDCAD	0,9483	0,9483	0,01	-0,15	5,03	4,02

## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand weakened earlier on Thursday as the US dollar rebounded after less dovish than expected minutes from last month's US Federal Reserve policy meeting. At the close, the rand firmed against the greenback as it finished the day at R17.26, 0.07% firmer on the day. The dollar was on the defensive against most currencies on today after a rise in US jobless claims and a dip in Treasury yields dampened the appeal of holding the greenback. The euro, which has been the biggest beneficiary of a recent decline in the dollar, will come into focus later on Friday as traders brace for euro zone manufacturing data.



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