

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	55949,9	55630,0	0,58	-1,98	-0,84	-1,99
Top 40	51669,2	51380,0	0,56	-2,03	-0,67	1,68
Financial 15	10224,1	9958,6	2,67	0,67	-4,34	-34,78
Industrial 25	74311,9	73459,1	1,16	-1,06	-2,64	7,23
Resource 10	56380,7	56972,7	-1,04	-4,32	3,59	14,46
Mid Cap	57699,6	57197,8	0,88	-1,54	-1,78	-25,58
Small Cap	36748,4	36389,9	0,99	-0,26	1,70	-20,05
Gold	5586,2	5661,0	-1,32	-1,28	-2,57	96,53
Platinum	75,5	74,4	1,40	-5,77	8,75	13,56
Banks	5268,8	5067,5	3,97	3,33	-5,85	-39,65
General Retailers	3567,9	3489,6	2,24	1,47	3,23	-36,38
Property (J253) - Total Retn	1084,7	1084,7	0,00	-4,05	-10,62	-42,21

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	27930,3	27739,7	0,69	0,00	4,06	-2,13
Nasdaq	11311,8	11265,0	0,42	2,65	5,91	26,07
S&P 500	3397,2	3385,5	0,34	0,72	4,29	5,15
Dollar Index	93,2	92,8	0,49	0,13	-2,00	-3,30
US VIX	22,5	22,7	-0,79	2,22	-9,26	52,09

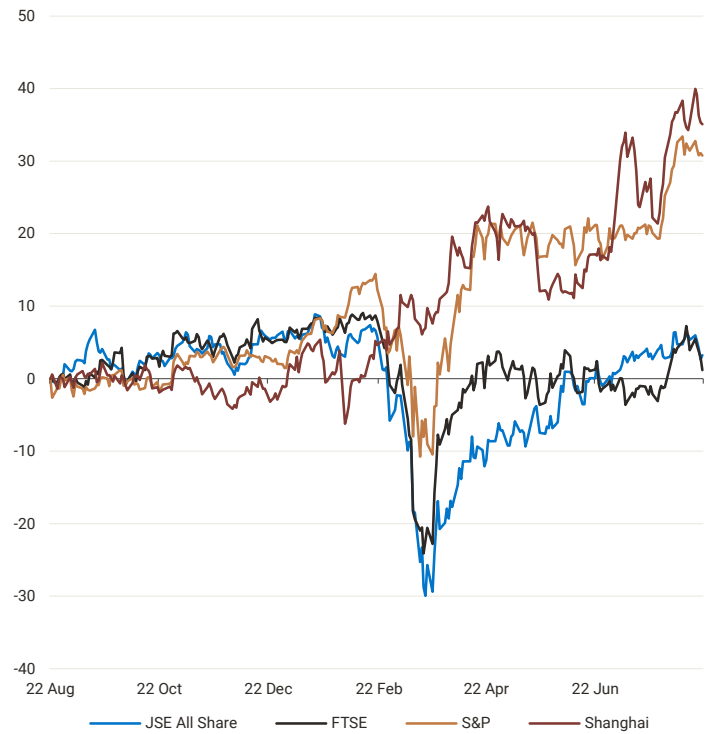
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	4896,3	4911,2	-0,30	-1,34	-4,07	-18,10
DAX 30	12764,8	12830,0	-0,51	-1,06	-3,09	-3,65
Eurostoxx 50	3254,2	3277,2	-0,70	-1,37	-4,11	-13,11
FTSE	6001,9	6013,3	-0,19	-1,45	-4,27	-20,43

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25113,8	24791,4	1,30	-0,27	-2,04	-10,91
Nikkei 225	22920,3	22880,6	0,17	-1,58	0,16	-3,11
Shanghai	3380,7	3363,9	0,50	0,61	1,80	10,84

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	537,5	518,0	3,76	1,97	2,27	37,91
BHP Billiton (Australia)	3838,0	3836,0	0,05	-0,93	-4,12	-1,44

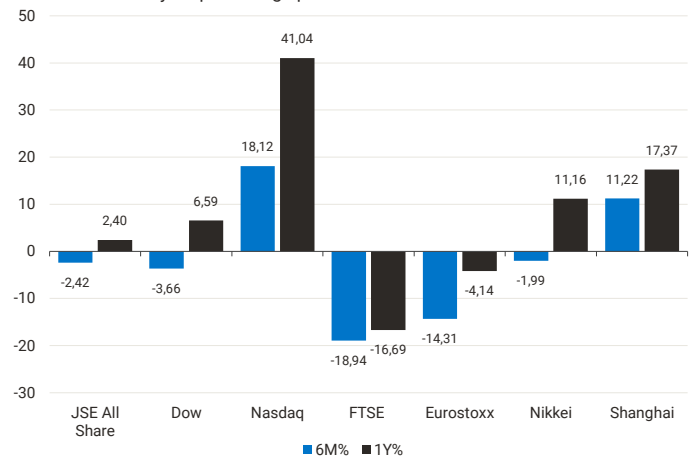
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
15:00	CNY	CB Leading Index m/m	Jul	---	0,8%
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
9:30	EUR	German Flash Manufacturing PMI	Aug	53,0	52,2
9:30	EUR	German Flash Services PMI	Aug	50,8	55,3
10:00	EUR	Flash Manufacturing PMI	Aug	51,7	52,7
15:45	USD	Flash Manufacturing PMI	Aug	53,6	51,9
15:45	USD	Flash Services PMI	Aug	54,8	50,9

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

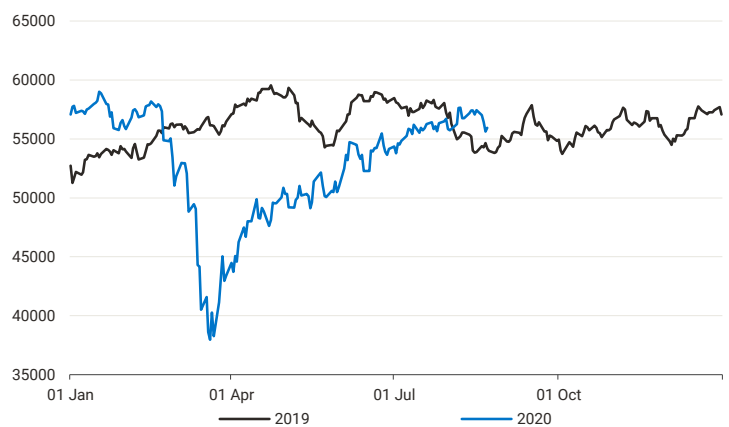
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Motus Holdings	MTH	3050	10,43	3,78	-62,67
Sun International	SUI	1230	9,24	0,74	-69,17
Massmart Holdings	MSM	2316	6,93	6,43	-54,87
ArcelorMittal SA	ACL	47	6,82	2,17	-60,50
Ascendis Health	ASC	67	6,35	-11,84	-55,92
Trencor	TRE	493	6,02	-1,40	-45,82
KAP Industrial	KAP	248	5,98	2,90	-40,95
Capitec Bank	CPI	88000	5,24	-0,09	-39,15

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Vukile Property Fund	VKE	555	-5,77	-15,27	-71,39
RCL Foods	RCL	880	-4,35	-2,22	-20,36
Tsogo Sun Hotels	TGO	182	-4,21	-13,33	-53,57
Tsogo Sun Gaming	TSG	341	-2,85	-20,70	-72,23
Anheuser-Busch InBev SA NV	ANH	95100	-2,72	-3,15	-17,68
SA Corp Real Estate	SAC	108	-2,70	-8,47	-64,71
Pan African Resource plc	PAN	526	-2,59	-3,66	143,52
EPP N.V.	EPP	790	-2,35	-15,05	-53,94

JSE ALL SHARE INDEX

2019 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date tp trade 25 Aug

COMPANY	CODE	DIVIDEND
Anglo American Platinum	AMS	1023 ZARc
FirstRand	FSRP	305.97 ZARc
Reinet Investments SCA	RNI	19 EURc

COMPANY	CODE	DIVIDEND
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LOCAL EQUITIES | JSE LARGE CAP COMPANIES

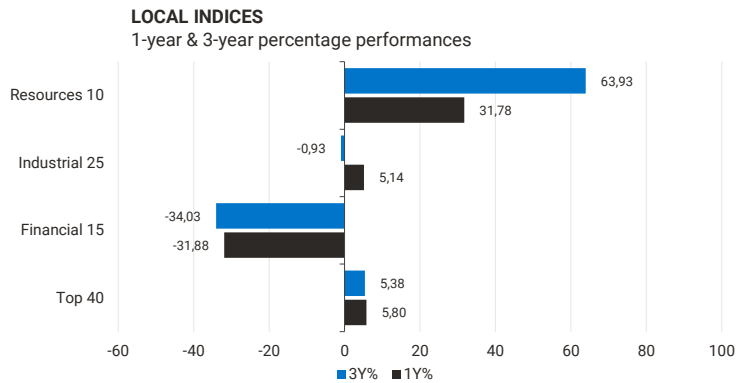
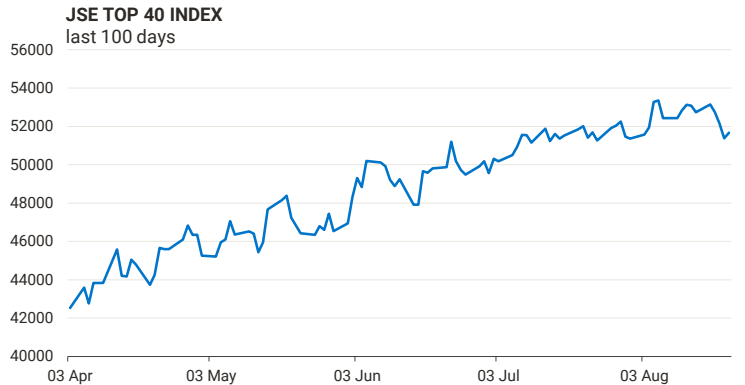
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8048	7694	4,60	5,20	-11,87	-46,10
Anglo American plc	41921	42551	-1,48	-2,40	2,89	5,11
Anglo American Plat	126387	124164	1,79	-5,77	-5,48	-3,32
Anglogold Ashanti	48509	49385	-1,77	-2,11	-10,20	53,27
Anheuser-Busch InBev SA N	95100	97756	-2,72	-3,15	3,52	-17,68
BHP Group Plc	38878	39702	-2,08	-6,18	5,56	17,89
BID Corporation	26975	27031	-0,21	-5,33	-4,91	-18,31
British American Tob plc	56600	57639	-1,80	-1,78	-0,92	-5,25
Bidvest	14486	14421	0,45	1,81	0,60	-29,26
Compagnie Fin Richemont	11044	11243	-1,77	-3,50	3,40	0,83
Capitec Bank	88000	83619	5,24	-0,09	-1,15	-39,15
Discovery	12269	11942	2,74	2,29	8,27	1,71
FirstRand	3902	3780	3,23	2,71	-6,52	-37,87
Gold Fields	21337	21438	-0,47	-0,26	9,13	122,56
Glencore plc	3793	3860	-1,74	-2,82	-0,97	-12,56
Impala Platinum	16046	15530	3,32	-5,87	10,27	11,80
Investec	3239	3152	2,76	-3,89	-8,53	-21,91
Investec plc	3248	3177	2,23	-4,39	-8,51	-20,74
Kumba Iron Ore	53699	53118	1,09	-6,40	3,43	28,76
Mondi plc	32977	33288	-0,93	-5,20	4,81	1,07
MTN Group	6570	6384	2,91	-4,82	4,22	-20,35
Ninety One Plc	4750	4726	0,51	-0,88	-0,52	---
Nedbank Group	10358	10068	2,88	0,15	-14,05	-51,67
Naspers -N-	303210	295000	2,78	0,79	-7,72	32,36
NEPI Rockcastle Plc	8451	8463	-0,14	-6,26	-8,42	-31,75
Ninety One	4587	4550	0,81	-1,57	-2,40	---
Old Mutual	1264	1248	1,28	-2,32	-0,16	-35,71
Prosus N.V.	162923	157900	3,18	-0,19	-2,38	54,58
Remgro	9270	9200	0,76	1,66	1,26	-52,46
RMB	131	132	-0,76	-1,50	0,77	-98,37
Reinet Investments S.C.A	30662	30473	0,62	-1,83	2,19	10,49
Standard Bank Group	11393	10863	4,88	7,25	-0,83	-32,31
Shoprite	11761	11702	0,50	-1,34	14,36	-6,60
Sanlam	5769	5655	2,02	-4,09	-9,22	-27,07
Sasol	14400	14058	2,43	-1,72	-3,74	-52,55
Sibanye Stillwater	4995	5029	-0,68	-8,55	14,17	39,18
Vodacom Group	13399	13394	0,04	-1,17	8,26	16,21

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks rose on Friday led by local banks as more clarity emerged on the outlook of their performance with Nedbank joining FirstRand Bank and Absa Group in announcing trading statements for half year, while Africa's biggest Standard Bank declared its results on Thursday. The bank index, which has mostly been a laggard in stock performance since March mid crash, was up 3.86% on end of day's trading. The market overall ended the week down over 2% from last week's close as rising coronavirus infections globally and the US-China trade tensions continued to weigh heavy on the Johannesburg Stock Exchange.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Absa	ABG	Interim	24 Aug
Imperial Logistics	IPL	Final	25 Aug
Reinet	RNI	AGM	25 Aug
Stadio	SDO	Interim	26 Aug
Nedbank	NED	Interim	26 Aug

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	705	8,56	27 Aug '20
Investec Bank	INLP	6050	9,86	10 Dec '20
Investec Limited	INPR	5939	9,36	10 Dec '20
Standard Bank	SBPP	6977	8,03	03 Sep '20
FirstRand Bank	FSRP	6898	7,98	20 Aug '20
Absa	ABSP	55500	9,12	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6250	9,73	17 Sep '20
Capitec	CPIP	10399	5,75	17 Sep '20
Sasfin	SFNP	5125	12,30	08 Oct '20
Grindrod	GNDP	6136	10,59	10 Sep '20
Netcare	NTCP	6400	9,37	29 Oct '20
Discovery	DSBP	6899	10,64	17 Sep '20
Invicta	IVTP	5400	14,04	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

RCL Foods (RCL) – Trading Statement – R1.5bn impairments charges as COVID-19 hits
The listed food producer, which owns Rainbow Chickens and Selati sugar, said the group expects profits to tumble, as it suffered R1.5bn in impairments charges of its operations amid the impact from the coronavirus. HEPS strips out one-off items, including impairments, to give investors a better understanding of the continuous operations. RCL's HEPS is expected to tumble as much as 70.4% from the previous year's 37.9 cents. "Importantly, RCL Foods finished the current period in a strong cash position with healthy underlying cash generation," it said in the SENS announcement.

Move | -4.35% Open | 890c Close | 880c High | 891c Low | 863c

NEPI Rockcastle (NRP) – Results – 32% slump in distributable profit due to lockdown
The landlord, which owns malls in nine countries in Central and Eastern Europe, said due to lockdowns in the operating countries and shop closures, the group could only collect 72% of rent due for the first half of the year. "The last six months were the most economically challenging in recent history", the group said, as they informed shareholders that distributable earnings per share will decline by 32%. The property group, which had a portfolio worth €6.3Bn (R128Bn) at the end of December, has opted not to declare an interim dividend.

Move | -0.14% Open | 8463c Close | 8451c High | 8786c Low | 8411c

Tiger Brands (TBS) – Trading Update – Shareholders warned to expect full-year profit drop
South Africa's biggest food producer, warned shareholders to expect a drop in full-year earnings. The group expects that earnings per share from total operations for the year, will be between 76% and 79% lower than the R23.33 reported in the previous financial year. The firm highlighted COVID-19 related costs of R255 million (\$14.85 million) and restructuring costs estimated at about R70 million, as the primary reasons for the weak performance. "Significant progress has been made to ensure that the Group is better positioned to navigate the tough operating environment", the group said in the statement.

Move | 0.99% Open | 17573c Close | 17726c High | 17839c Low | 17573c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8800	8733	0,77	14,09	-17,76
Aspen Pharmacare	APN	13113	12742	2,91	-5,25	9,99
African Rainbow Min	ARI	20131	20000	0,66	10,31	23,01
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	7050	7137	-1,22	1,89	-20,76
Brait SE	BAT	300	295	1,69	2,04	-78,42
Barloworld	BAW	6494	6400	1,47	-6,53	-42,39
Capital&Counties plc	CCO	2859	2834	0,88	-2,16	-40,82
Clicks Group	CLS	24470	24276	0,80	12,46	-4,63
Coronation Fund Mngrs	CML	4130	4100	0,73	-0,24	3,38
Dis-Chem Pharmacies	DCP	1746	1745	0,06	2,71	-34,11
Distell Group	DGH	7250	7150	1,40	5,07	-45,41
EPP N.V.	EPP	790	809	-2,35	-8,46	-53,94
Exxaro Resources	EXX	14156	14144	0,08	3,75	7,95
Fortress REIT A	FFA	1261	1240	1,69	-2,25	-34,53
Fortress REIT B	FFB	195	194	0,52	-25,86	-75,63
Growthpoint Prop	GRT	1323	1311	0,92	-5,84	-40,16
Harmony GM Co	HAR	10105	10337	-2,24	-7,29	97,36
Hammerson plc	HMN	1150	1150	0,00	-28,70	-79,66
Hyprop Inv	HYP	1840	1824	0,88	-25,54	-67,17
Imperial Logistics	IPL	3462	3345	3,50	-6,61	-40,82
Italtile	ITE	1074	1066	0,75	2,78	-18,02
JSE	JSE	12701	12199	4,12	11,85	6,27
KAP Industrial	KAP	248	234	5,98	0,81	-40,95
PSG Konsult	KST	700	688	1,74	-2,78	-26,32
Liberty Holdings	LBH	6381	6257	1,98	-12,92	-42,33
Life Healthc Grp	LHC	1694	1692	0,12	-12,05	-31,28
MultiChoice Group	MCG	10385	10316	0,67	-4,04	-10,86
Mediclinic Int plc	MEI	5589	5660	-1,25	4,47	-27,58
Mr Price Group	MRP	12550	12366	1,49	-4,04	-31,23
Massmart Holdings	MSM	2316	2166	6,93	7,07	-54,87
MAS Real Estate Inc.	MSP	1102	1120	-1,61	-4,26	-42,30
Motus Holdings	MTH	3050	2762	10,43	-3,82	-62,67
Momentum Met	MTM	1580	1586	-0,38	-13,42	-27,66
Northam Platinum	NHM	15180	15032	0,98	13,06	22,80
Netcare	NTC	1294	1285	0,70	-10,14	-33,50
Pick n Pay Stores	PIK	4460	4460	0,00	-5,11	-30,19
Pepkor Holdings	PPH	1096	1060	3,40	2,14	-39,35
PSG Group	PSG	16270	15510	4,90	-1,18	-30,52
Quilter Plc	QLT	3214	3271	-1,74	3,05	9,69
RCL Foods	RCL	880	920	-4,35	3,90	-20,36
Redefine Properties	RDF	274	271	1,11	-24,93	-63,76
Resilient REIT	RES	4150	4075	1,84	-11,74	-39,01
Reunert	RLO	3129	3160	-0,98	-5,18	-56,90
Rand Merchant Inv	RMI	3232	3186	1,44	2,80	4,80
Sappi	SAP	2310	2253	2,53	-21,69	-47,10
Santam	SNT	25484	25063	1,68	-0,84	-12,17
The Spar Group	SPP	17057	17042	0,09	-0,83	-13,64
Sirius Real Estate	SRE	1686	1710	-1,40	3,37	5,38
Tiger Brands	TBS	17726	17552	0,99	-2,71	-15,87
The Foschini Group	TFG	7675	7335	4,64	3,72	-48,66
Telkom SA SOC	TKG	2769	2688	3,01	-10,68	-20,48
Truworths Int	TRU	3279	3271	0,24	0,24	-33,35
Tsogo Sun Gaming	TSG	341	351	-2,85	-12,34	-72,23
Vukile Property Fund	VKE	555	589	-5,77	-34,86	-71,39
Woolworths	WHL	3314	3297	0,52	0,21	-31,81

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	770	772	-0,26	15,62	-28,70
Allied Electronics Corp A	AEL	2163	2150	0,60	13,72	-6,36
Alexander Forbes Grp	AFH	328	320	2,50	-23,72	-40,90
Afrimat	AFT	3350	3300	1,52	4,69	0,93
African Oxygen	AFX	1709	1710	-0,06	1,12	-20,55
Arrowhead Prop B	AHB	150	147	2,04	-5,06	-60,53
African Rainbow Cap Inv	AIL	270	267	1,12	-11,48	-35,25
Adcock Ingram	AIP	4330	4350	-0,46	-3,56	-19,49
Astral Foods	ARL	14258	14250	0,06	2,95	-34,34
Attacq	ATT	411	405	1,48	-21,26	-66,72
Blue Label Telecoms	BLU	268	265	1,13	-4,29	3,88
Brimstone Inv Corp -N	BRN	496	496	0,00	-0,80	-36,00
City Lodge Hotels	CLH	391	374	4,55	-79,42	-94,57
Curro Holdings	COH	841	816	3,06	-0,83	-52,49
Cashbuild	CSB	18385	17505	5,03	22,57	-18,28
Cartrack Holdings	CTK	2819	2688	4,87	12,85	16,34
DRD Gold	DRD	2393	2448	-2,25	-10,37	219,07
Datec	DTC	2292	2247	2,00	-7,36	-30,96
Emira Property Fund	EMI	560	550	1,82	-16,42	-57,61
Equites Prop Fund	EQU	1650	1632	1,10	0,92	-17,50
Famous Brands	FBR	4704	4700	0,09	26,35	-39,69
Grindrod	GND	384	368	4,35	4,07	-23,66
Hosken Cons Inv	HCI	2900	2850	1,75	9,43	-68,13
Hudaco Industries	HDC	7000	6880	1,74	0,03	-34,36
Hospitality Prop Fund B	HPB	277	277	0,00	-7,67	-63,60
Investec Aus. Prop	IAP	1520	1520	0,00	4,54	3,68
Investec Property Fund	IPF	901	870	3,56	-5,16	-38,83
Intu Properties plc	ITU	29	29	0,00	0,00	-95,37
Liberty Two Degrees	L2D	470	480	-2,08	-1,26	-29,85
Long 4 Life	L4L	286	283	1,06	-5,61	-29,03
Libstar Holdings	LBR	651	646	0,77	-0,31	-14,23
Lewis Group	LEW	1251	1222	2,37	-3,77	-63,53
Lighthouse Capital	LTE	769	747	2,95	-12,61	-11,61
Montauk Holdings	MNK	3400	3450	-1,45	-5,56	-10,53
Mpact	MPT	1040	1044	-0,38	22,64	-30,20
Metair Investments	MTA	1800	1800	0,00	0,00	-22,08
Murray & Roberts	MUR	586	582	0,69	9,12	-45,03
Nampak	NPK	109	111	-1,80	-7,63	-84,04
Oceana Group	OCE	6461	6440	0,33	-6,70	4,97
OCTODEC INVEST	OCT	609	586	3,92	-0,81	-60,33
Omnia Holdings	OMN	2483	2470	0,53	-6,72	-26,43
Pan African Resource plc	PAN	526	540	-2,59	4,16	143,52
Peregrine Holdings	PGR	2040	2015	1,24	3,45	7,82
PPC	PPC	77	78	-1,28	-2,53	-69,20
Royal Bafokeng Plat.	RBP	6482	6400	1,28	54,33	30,63
Raubex Group	RBX	2474	2365	4,61	-5,68	3,13
RFG Holdings	RFG	1317	1303	1,07	-7,25	-11,67
RDI REIT P.L.C	RPL	1915	1902	0,68	1,59	-20,67
SA Corp Real Estate	SAC	108	111	-2,70	-21,17	-64,71
Steinhoff Int N.V.	SNH	95	97	-2,06	1,06	13,10
Super Group	SPG	1884	1900	-0,84	-2,38	-33,76
Stor-Age Prop REIT	SSS	1220	1210	0,83	-1,69	-17,46
Stenprop	STP	2643	2649	-0,23	4,80	8,77
Sun International	SUI	1230	1126	9,24	-6,82	-69,17
Spur Corporation	SUR	1623	1550	4,71	6,22	-39,10
Transaction Capital	TCP	1800	1720	4,65	-7,69	-14,69
Tsogo Sun Hotels	TGO	182	190	-4,21	-9,00	-53,57
Textainer Group	TXT	20359	19835	2,64	43,63	46,34
Wilson Bayly Hlm-Ovc	WBO	11608	11609	-0,01	6,99	-15,95
Zeder Inv	ZED	225	220	2,27	-6,25	-52,73

10-YEAR BOND YIELDS | SELECTED ITEMS

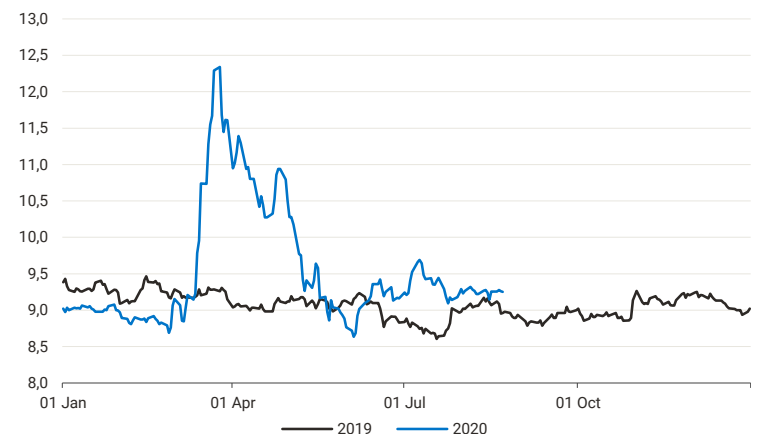
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,63	0	4	-91
United Kingdom	0,2	0	6	-28
Germany	-0,51	0	-6	17
Japan	0,02	0	1	26
South African 10-Year	9,27	-1	3	100

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

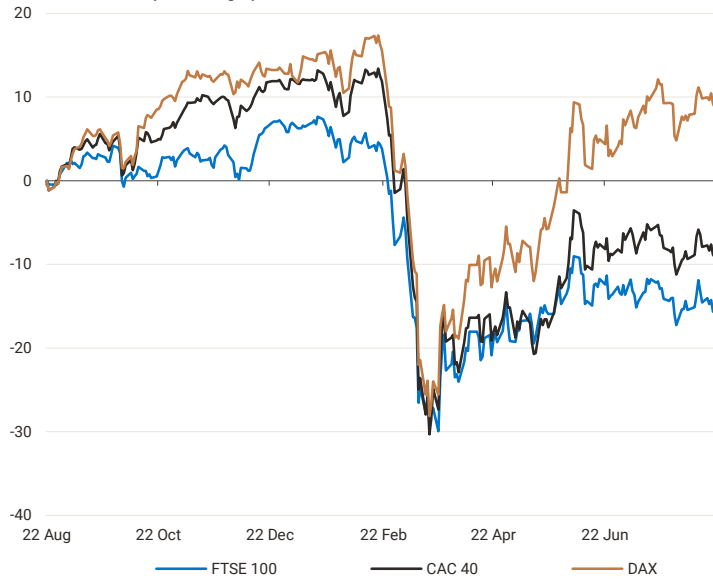
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



GLOBAL MARKETS

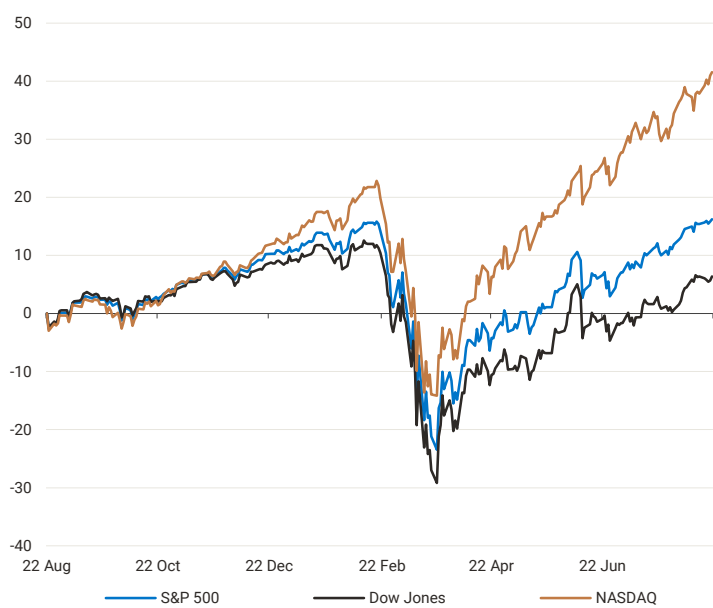
EUROPEAN INDICES

normalised percentage performances



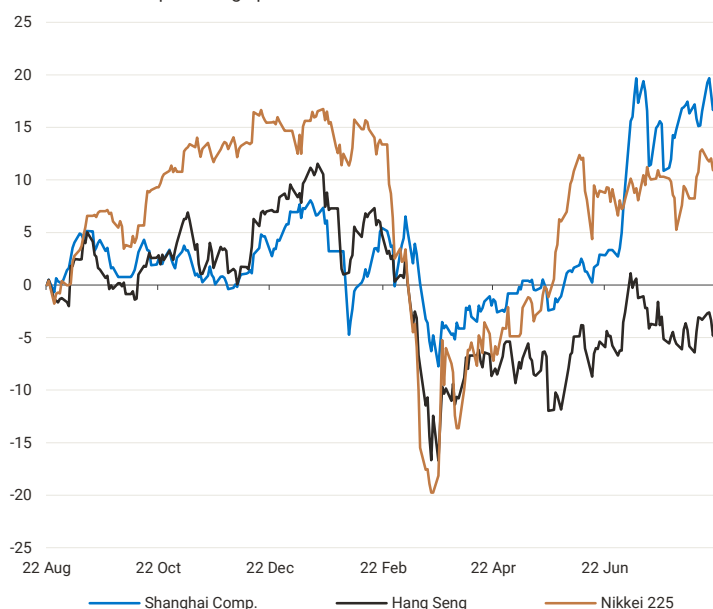
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed lower Friday as investors focused on disappointing economic data out of the euro zone and geopolitical tensions. Euro zone flash PMI (purchasing managers' index) data published on Friday dented hopes of a V-shaped recovery from the bloc's deepest economic downturn on record. The August composite reading, widely seen as a strong gauge of economic health, fell to 51.6 from July's 54.9, considerably below analyst expectations. The UK's August composite PMI came in at 60.3, outstripping expectations of 57.1 and a marked improvement from July's 57.0.

EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	4896,3	4911,2	-0,30	-18,80	-9,92	-18,10
DAX 30	12764,8	12830,0	-0,51	-6,00	8,15	-3,65
FTSE	6001,9	6013,3	-0,19	-18,94	-16,69	-20,43

CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks rose on Friday, lifted by strong US economic data, to end a week that saw the broader market reach a record level. Data from IHS Markit showed US manufacturing activity hit its highest level in 19 months in August, while services were at their highest level in 17 months. Meanwhile, existing-home sales for July saw a record month-over-month spike of 24.7%. The average selling price for homes also hit an all-time high, jumping to \$304,100. Apple shares rose 5.1% to an all-time high, building on the week's strong gain. Deere and Foot Locker jumped 4.4% and 1.4%, respectively, on better-than-expected quarterly results. Earlier this week, the S&P 500 broke above its late-February high and notched a fresh all-time high.

AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	27930,3	27739,7	0,69	-3,66	6,59	-2,13
Nasdaq	11311,8	11265,0	0,42	18,12	41,04	26,07
S&P 500	3397,2	3385,5	0,34	1,78	16,16	5,15

DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Asian markets rose this morning, tracking another record on Wall Street as the US appeared to tone down its anti-China rhetoric, while traders turn their attention to a meeting of central bankers later in the week. Hong Kong led the gains, boosted by tech giant Tencent after reports said the White House is looking to reassure US firms, they can still do business with the company's WeChat messaging app in China, despite a crackdown on the service at home. Finally, traders also cheered a pledge from China's banking regulator that it would continue to back the city as a financial hub, after concerns were raised following the imposition of a new security law last month.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25483,1	25113,8	1,47	1,30	-4,40	-10,91
Nikkei 225	22923,9	22920,3	0,02	0,17	11,16	-3,11
Shanghai	3386,9	3380,7	0,18	0,50	17,37	10,84

HANG SENG



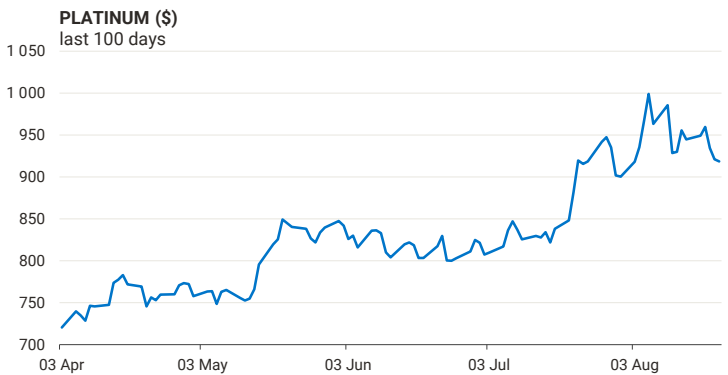
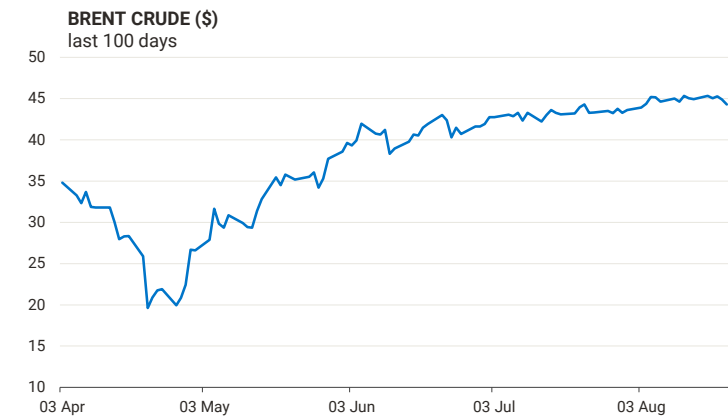
NIKKEI 225



SHANGHAI



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

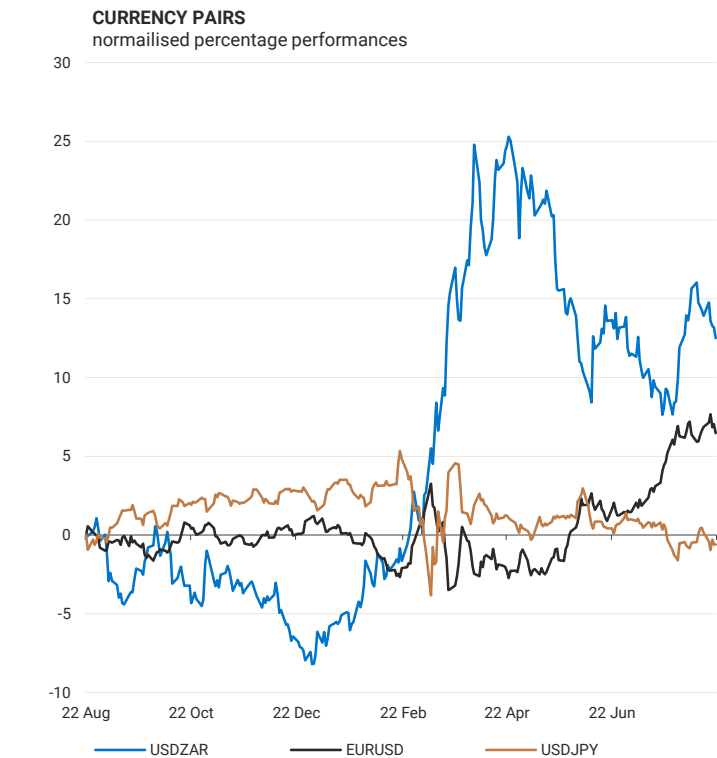
Gold slipped this morning as the dollar steadied near a more than one-week high, while investors awaited Federal Reserve Chairman Jerome Powell's speech at Jackson Hole later this week for clarity on the direction of US monetary policy. Crude oil prices nudged higher today as storms bore down on the Gulf of Mexico, shutting more than half the region's oil production, although gains were capped by ongoing concerns about demand from coronavirus lockdowns. Hurricane Marco and Tropical Storm Laura tore through the Caribbean and Gulf of Mexico on Sunday, forcing energy companies to pull workers from offshore platforms and shut down oil production. Oil producers had shut 58% of the Gulf's offshore oil production and 45% of natural gas production on Sunday.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	44,3	44,3	0,05	-1,31	-26,63	-32,88
Gold (\$)	1933,4	1940,4	-0,36	-0,27	29,16	27,91
Palladium	2164,0	2183,5	-0,89	0,00	48,49	12,58
Platinum (\$)	918,6	918,5	0,01	-0,27	8,05	-4,70
Silver	26,5	26,7	-1,02	-1,70	56,19	49,82



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	17,1122	17,1557	-0,25	-0,61	12,98	22,55
GBPZAR	22,3989	22,4605	-0,27	-1,53	21,98	20,99
EURZAR	20,1835	20,2384	-0,27	-1,16	20,21	28,99
AUDZAR	12,2658	12,2835	-0,14	-1,05	19,30	25,01
EURUSD	1,1794	1,1797	-0,02	-0,54	6,42	5,23
USDJPY	105,85	105,80	0,04	0,01	-0,76	-2,65
GBPUSD	1,3090	1,3090	0,00	-0,95	7,99	-1,28
USDCHF	0,9121	0,9117	0,04	0,44	-7,22	-5,80
AUDCAD	0,9441	0,9435	0,06	-0,50	4,68	3,50



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand lost ground against the greenback on Friday despite the dollar being on the defensive on worries about the health of the US economy. In the absence of major domestic data releases the rand has moved mainly on global factors this week. This morning saw the rand trade at R17.12 to the dollar or 0.19%. The dollar steadied against major currencies this morning as traders looked to more data for a gauge on the health of the global economy and the Federal Reserve's annual Jackson Hole retreat for guidance on the outlook for US monetary policy.



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