

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	56114,2	56625,4	-0,90	-1,60	0,84	-1,70
Top 40	51767,9	52256,8	-0,94	-1,84	0,99	1,87
Financial 15	10452,0	10458,4	-0,06	2,85	1,56	-33,32
Industrial 25	75395,8	75349,6	0,06	0,68	2,00	8,79
Resource 10	55168,4	56602,3	-2,53	-6,55	-0,59	11,99
Mid Cap	58680,8	59294,3	-1,03	0,75	1,12	-24,31
Small Cap	37030,8	37043,3	-0,03	0,63	3,46	-19,43
Gold	5393,8	5563,2	-3,04	-8,50	-11,97	89,77
Platinum	74,0	76,8	-3,68	-6,86	0,16	11,27
Banks	5385,1	5365,3	0,37	5,32	1,80	-38,32
General Retailers	3640,3	3609,0	0,87	4,30	9,38	-35,09
Property (J253) - Total Ret	1097,2	1111,8	-1,31	-0,29	-6,01	-41,54

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	28248,4	28308,5	-0,21	1,69	6,72	-1,02
Nasdaq	11466,5	11379,7	0,76	2,28	10,65	27,79
S&P 500	3443,6	3431,3	0,36	1,59	7,09	6,59
Dollar Index	93,0	93,3	-0,30	0,77	-1,35	-3,50
US VIX	22,0	22,4	-1,52	2,42	-15,53	48,65

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5008,3	5007,9	0,01	1,42	1,05	-16,22
DAX 30	13061,6	13066,5	-0,04	1,40	1,74	-1,41
Eurostoxx 50	3361,1	3328,7	0,97	2,24	1,61	-10,25
FTSE	6037,0	6104,7	-1,11	-0,65	-1,42	-19,96

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25486,2	25551,6	-0,26	0,47	3,16	-9,59
Nikkei 225	23296,8	22985,5	1,35	1,07	2,40	-1,52
Shanghai	3373,6	3385,6	-0,36	-2,25	5,53	10,60

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	551,5	544,5	1,29	-0,64	6,35	44,97
BHP Billiton (Australia)	3797,0	3831,0	-0,89	-0,67	-3,38	-1,57

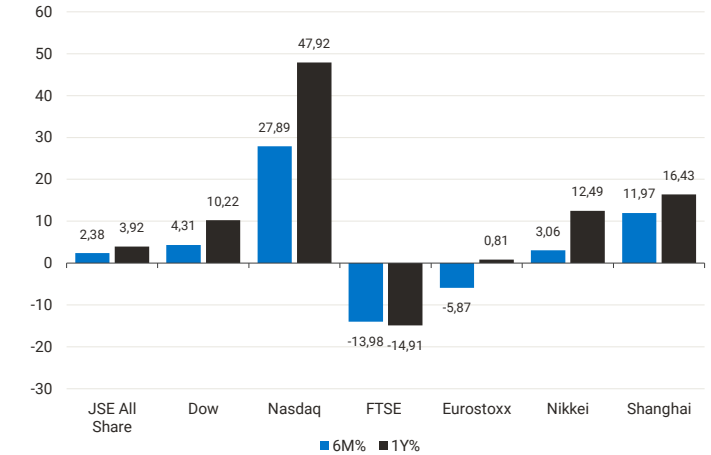
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	RSA	Inflation Rate YoY	Jul	3.1%	2.2%
10:00	RSA	Inflation Rate MoM	Jul	1.2%	0.5%
10:00	RSA	Core Inflation Rate YoY	Jul	3.0%	3.0%
14:30	USD	Core Durable Goods Orders m/m	Jul	1.9%	3.6%
14:30	USD	Durable Goods Orders m/m	Jul	4.4%	7.6%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
8:00	EUR	German Final GDP q/q	Q2	-9.7%	-10.1%
9:00	RSA	Leading Business Cycle Indicator MoM	Jun	2.7%	---
16:00	USD	CB Consumer Confidence	Aug	84.8	93.0
16:00	USD	New Home Sales	Aug	901K	787K
16:00	USD	Richmond Manufacturing Index	Aug	18	10

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

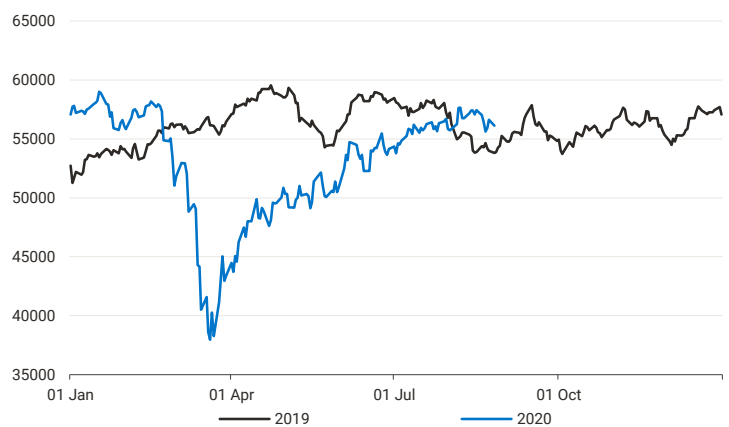
BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Lewis Group	LEW	1400	12,54	6,38	-59,18
Murray & Roberts	MUR	615	11,82	6,03	-42,31
Hosken Cons Inv	HCI	3150	8,62	11,90	-65,38
Italtile	ITE	1190	8,18	18,17	-9,16
Trencor	TRE	533	6,39	11,27	-41,43
Dis-Chem Pharmacies	DCP	1877	5,81	5,57	-29,17
Imperial Logistics	IPL	3710	5,70	11,95	-36,58
Raubex Group	RBX	2500	4,82	8,13	4,21

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Brimstone Inv Corp -N	BRN	450	-9,27	-9,64	-41,94
Telkom SA SOC	TKG	2688	-8,10	-0,33	-22,80
Ascendis Health	ASC	66	-5,71	-2,94	-56,58
EPP N.V.	EPP	755	-5,51	-7,02	-55,98
Grindrod	GND	360	-5,26	1,12	-28,43
Impala Platinum Hlgs	IMP	15815	-5,24	-6,05	10,19
Pick n Pay Stores	PIK	4431	-4,98	-0,07	-30,65
Harmony GM Co	HAR	9744	-4,65	-10,10	90,31

JSE ALL SHARE INDEX

2019 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Ex Div 26 Aug

COMPANY	CODE	DIVIDEND
Anglo American Platinum	AMS	1023 ZARc
FirstRand	FSRP	305.97 ZARc
Reinet Investments SCA	RNI	19 EURc

COMPANY	CODE	DIVIDEND
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## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

cents per share

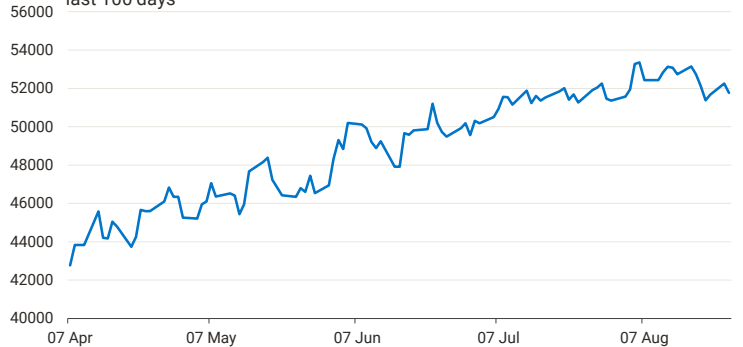
COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8474	8300	2,10	8,82	-0,22	-43,24
Anglo American plc	40972	42466	-3,52	-6,15	-1,04	2,73
Anglo American Plat	123276	127772	-3,52	-5,23	-13,98	-5,70
Anglogold Ashanti	46758	48199	-2,99	-8,84	-19,02	47,73
Anheuser-Busch InBev SA N	97456	96983	0,49	-1,55	7,26	-15,64
BHP Group Plc	37933	38796	-2,22	-7,56	3,56	15,03
BID Corporation	24968	25102	-0,53	-10,01	-10,36	-24,39
British American Tob plc	56856	58139	-2,21	-2,98	-1,23	-4,82
Bidvest	14552	14893	-2,29	1,76	5,68	-28,93
Compagnie Fin Richemont	11019	11110	-0,82	-3,51	3,15	0,60
Capitec Bank	95160	92999	2,32	9,33	9,46	-34,20
Discovery	12754	12556	1,58	4,14	17,07	5,73
Firstrand	3960	3941	0,48	3,80	1,54	-36,94
Gold Fields	20619	21175	-2,63	-7,36	-1,81	115,07
Glencore plc	3753	3794	-1,08	-4,38	-3,55	-13,49
Impala Platinum	15815	16689	-5,24	-6,05	2,03	10,19
Investec	3273	3289	-0,49	0,77	-6,22	-21,09
Investec plc	3257	3259	-0,06	-0,43	-7,08	-20,52
Kumba Iron Ore	53758	55302	-2,79	-4,22	-0,45	28,90
Mondi plc	33068	32910	0,48	-5,93	6,96	1,35
MTN Group	6550	6773	-3,29	-1,50	-1,36	-20,60
Ninety One Plc	4780	4800	-0,42	0,53	0,63	---
Nedbank Group	11212	11058	1,39	6,77	-0,78	-47,68
Naspers -N-	311354	306884	1,46	3,44	1,11	35,92
NEPI Rockcastle Plc	8518	8650	-1,53	0,21	-6,93	-31,21
Ninety One	4712	4686	0,55	1,71	0,26	---
Old Mutual	1251	1287	-2,80	-1,81	2,04	-36,37
Prosus N.V.	167360	165345	1,22	3,93	5,72	58,79
Remgro	9425	9448	-0,24	3,61	2,56	-51,67
RMB	134	130	3,08	1,52	2,29	-98,33
Reinet Investments S.C.A	32546	32639	-0,28	3,77	1,78	17,28
Standard Bank Group	11261	11408	-1,29	5,36	3,31	-33,10
Shoprite	11805	12092	-2,37	-2,38	17,49	-6,25
Sanlam	5968	6000	-0,53	-2,60	-2,64	-24,55
Sasol	14804	14550	1,75	12,19	7,49	-51,22
Sibanye Stillwater	4801	4900	-2,02	-11,67	2,34	33,77
Vodacom Group	13498	13719	-1,61	-1,70	5,21	17,07

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

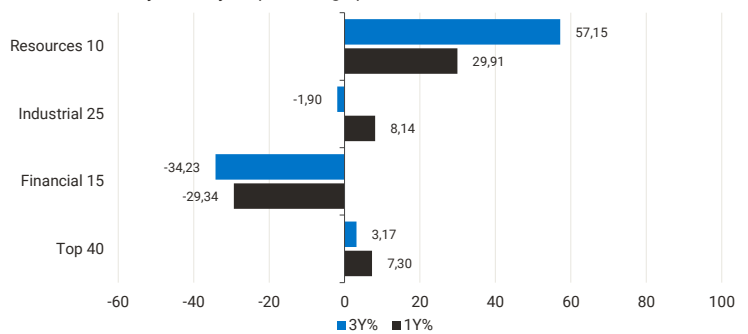
The All Share index fell 0.9% to 56,114 points, with big declines for platinum firms and Telkom. Retailer Lewis Group rose more than 12% as sales rebounded following the country's coronavirus lockdown, while pharmacist Dis-Chem closed more than 5% higher after reporting revenue growth. Local traders will look to the inflation rate later today and budget data on Friday for clues about the health of the domestic economy. Government bonds firmed slightly on Tuesday, with the yield on the 2030 bond last recorded at 9.29%.

**JSE TOP 40 INDEX**  
last 100 days



### LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Stadio	SDO	Interim	26 Aug
Nedbank	NED	Interim	26 Aug
Mr Price	MRP	AGM	26 Aug
Resilient	RES	Final	26 Aug
Super Group	SPG	Final	26 Aug

## BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	750	8,03	27 Aug '20
Investec Bank	INLP	6200	9,62	10 Dec '20
Investec Limited	INPR	6016	9,24	10 Dec '20
Standard Bank	SBPP	7249	7,72	03 Sep '20
Firstrand Bank	FSRP	7000	7,87	20 Aug '20
Absa	ABSP	55700	9,09	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6304	9,65	17 Sep '20
Capitec	CPIP	7750	7,79	17 Sep '20
Sasfin	SFNP	5125	12,31	08 Oct '20
Grindrod	GNDP	6200	10,48	10 Sep '20
Netcare	NTCP	6250	9,61	29 Oct '20
Discovery	DSBP	6900	10,64	17 Sep '20
Invicta	IVTP	5350	14,19	03 Dec '20

## SENS ANNOUNCEMENTS

### SELECTED RELEASES

#### Dis-Chem (DCP) – Trading Update – Online sales surge as clients avoid malls

The South African pharmacy group said it experienced a surge in online sales, as customers opted to avoid stores during the COVID-19 pandemic and nationwide lockdown. Online sales surged 344% in the 24 weeks to 15 August, with group revenue climbing 8.8% to R11.7Bn, the group said in the trading update. The group said clients are slow to return to shopping malls and physical stores, choosing the online channels they have adopted. "COVID-19 has matured the e-commerce environment and consumer adaption by three to five years", the pharma retailer said.

Move | 5.81% Open | 1774c Close | 1877c High | 1898c Low | 1774c

#### Lewis (LEW) – Results – Retailer declares dividend despite COVID-19 impact

JSE-listed furniture and appliance retailer, Lewis Group, reported profit nearly halved to R182.4 million in the current financial year from the R309.5 million in the prior year. The group "delivered a solid trading and operational performance for the year before being impacted by the COVID-19 lockdown and subsequent restrictions", they said in the statement. Due to the global pandemic the retailer set aside debtors impairment provisions of R123 million as a result of lost collections in March due to store closures, and a further increase of R190 million in provisions for another fallout from the crisis. Despite the economic impact and uncertainty, the group declared a total dividend of 185 cents, down from the 234 cents in 2019.

Move | 12.54% Open | 1280c Close | 1400c High | 1400c Low | 1280c

#### Super Group (SPG) – Trading Statement – Group warns of 75% profit decline

The transport and logistics group warned shareholders in a trading statement that operating profit have declined by as much as 75% from the R26Bn in the previous period. The group said it had impaired the carrying values of certain goodwill, intangible assets and properties against its supply chain businesses in Europe and SA, as well as its SA dealerships, by a total of R895 million. The industrial group also made provisions for R174 million in potential bad debts. The group said revenue is expected to be 8% and 10% below the previous year's R37.9Bn.

Move | -4.26% Open | 1979c Close | 1819c High | 1979c Low | 1817c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8993	8832	1,82	17,11	-15,95
Aspen Pharmacare	APN	14300	14488	-1,30	3,56	19,95
African Rainbow Min	ARI	19943	20226	-1,40	6,97	21,86
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	7394	7413	-0,26	7,94	-16,89
Brait SE	BAT	293	303	-3,30	0,00	-78,92
Barloworld	BAW	6584	6558	0,40	-2,52	-41,59
Capital&Counties plc	CCO	2663	2763	-3,62	-10,94	-44,88
Clicks Group	CLS	24832	25170	-1,34	14,49	-3,22
Coronation Fund Mngrs	CML	4214	4212	0,05	7,12	5,48
Dis-Chem Pharmacies	DCP	1877	1774	5,81	11,93	-29,17
Distell Group	DGH	7389	7300	1,22	7,09	-44,36
EPP N.V.	EPP	755	799	-5,51	-14,69	-55,98
Exxaro Resources	EXX	14397	14735	-2,29	5,15	9,78
Fortress REIT A	FFA	1263	1311	-3,66	2,27	-34,42
Fortress REIT B	FFB	194	200	-3,00	-20,82	-75,75
Growthpoint Prop	GRT	1344	1350	-0,44	-0,74	-39,21
Harmony GM Co	HAR	9744	10219	-4,65	-16,36	90,31
Hammerson plc	HMN	1107	1145	-3,32	-28,30	-80,42
Hyprop Inv	HYP	1893	1893	0,00	-11,50	-66,23
Imperial Logistics	IPL	3710	3510	5,70	2,71	-36,58
Italtile	ITE	1190	1100	8,18	19,12	-9,16
JSE	JSE	12528	12659	-1,03	8,94	4,82
KAP Industrial	KAP	293	285	2,81	21,58	-30,24
PSG Konsult	KST	720	710	1,41	1,41	-24,21
Liberty Holdings	LBH	6540	6532	0,12	-6,57	-40,89
Life Healthc Grp	LHC	1713	1741	-1,61	-8,44	-30,51
MultiChoice Group	MCG	10510	10542	-0,30	-1,78	-9,79
Mediclinic Int plc	MEI	5563	5635	-1,28	-8,50	-27,91
Mr Price Group	MRP	12641	12508	1,06	0,10	-30,73
Masmart Holdings	MSM	2434	2400	1,42	20,61	-52,57
MAS Real Estate Inc.	MSP	1090	1113	-2,07	-4,30	-42,93
Motus Holdings	MTH	2971	3060	-2,91	1,61	-63,64
Momentum Met	MTM	1643	1649	-0,36	-6,11	-24,77
Northam Platinum	NHM	15297	15988	-4,32	10,05	23,74
Netcare	NTC	1290	1300	-0,77	-12,60	-33,71
Pick n Pay Stores	PIK	4431	4663	-4,98	-1,42	-30,65
Pepkor Holdings	PPH	1082	1092	-0,92	2,66	-40,12
PSG Group	PSG	17291	17010	1,65	8,10	-26,16
Quilter Plc	QLT	3203	3210	-0,22	2,14	9,32
RCL Foods	RCL	869	880	-1,25	2,84	-21,36
Redefine Properties	RDF	265	272	-2,57	-20,18	-64,95
Resilient REIT	RES	4241	4247	-0,14	-5,33	-37,67
Reunert	RLO	3301	3233	2,10	3,09	-54,53
Rand Merchant Inv	RMI	3319	3354	-1,04	6,21	7,62
Sappi	SAP	2300	2303	-0,13	-17,53	-47,33
Santam	SNT	25637	25200	1,73	-0,43	-11,64
The Spar Group	SPP	17196	17490	-1,68	3,96	-12,94
Sirius Real Estate	SRE	1670	1678	-0,48	2,71	4,38
Tiger Brands	TBS	18429	18400	0,16	5,31	-12,54
The Foschini Group	TFG	7880	7824	0,72	21,89	-47,29
Telkom SA SOC	TKG	2688	2925	-8,10	-12,93	-22,80
Truworths Int	TRU	3270	3237	1,02	4,64	-33,54
Tsogo Sun Gaming	TSG	378	373	1,34	3,56	-69,22
Vukile Property Fund	VKE	565	590	-4,24	-25,66	-70,88
Woolworths	WHL	3441	3439	0,06	12,19	-29,20

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	757	758	-0,13	11,49	-29,91
Allied Electronics Corp A	AEL	2260	2160	4,63	16,31	-2,16
Alexander Forbes Grp	AFH	333	330	0,91	1,22	-40,00
Afrimat	AFT	3500	3450	1,45	8,53	5,45
African Oxygen	AFX	1705	1705	0,00	0,89	-20,73
Arrowhead Prop B	AHB	149	145	2,76	-3,87	-60,79
African Rainbow Cap Inv	AIL	298	288	3,47	-1,65	-28,54
Adcock Ingram	AIP	4320	4320	0,00	-1,82	-19,67
Astral Foods	ARL	14093	14420	-2,27	3,42	-35,10
Attacq	ATT	428	424	0,94	-11,20	-65,34
Blue Label Telecoms	BLU	278	284	-2,11	2,96	7,75
Brimstone Inv Corp -N	BRN	450	496	-9,27	-1,10	-41,94
City Lodge Hotels	CLH	352	336	4,76	-80,84	-95,11
Curro Holdings	COH	850	849	0,12	0,00	-51,98
Cashbuild	CSB	19200	18800	2,13	25,90	-14,66
Cartrack Holdings	CTK	2850	2830	0,71	6,22	17,62
DRD Gold	DRD	2342	2411	-2,86	-13,26	212,27
Datec	DTC	2312	2322	-0,43	-3,67	-30,36
Emira Property Fund	EMI	571	575	-0,70	-8,79	-56,78
Equites Prop Fund	EQU	1688	1676	0,72	3,56	-15,60
Famous Brands	FBR	4745	4771	-0,54	17,65	-39,17
Grindrod	GND	360	380	-5,26	-0,55	-28,43
Hosken Cons Inv	HCI	3150	2900	8,62	23,19	-65,38
Hudaco Industries	HDC	6950	6900	0,72	1,46	-34,83
Hospitality Prop Fund B	HPB	281	290	-3,10	-3,77	-63,07
Investec Aus. Prop	IAP	1560	1600	-2,50	5,55	6,41
Investec Property Fund	IPF	915	915	0,00	1,10	-37,88
Intu Properties plc	ITU	29	29	—	0,00	-95,37
Liberty Two Degrees	L2D	462	480	-3,75	-9,41	-31,04
Long 4 Life	L4L	283	290	-2,41	-4,07	-29,78
Libstar Holdings	LBR	639	635	0,63	-4,20	-15,81
Lewis Group	LEW	1400	1244	12,54	12,90	-59,18
Lighthouse Capital	LTE	750	765	-1,96	-14,29	-13,79
Montauk Holdings	MNK	3563	3401	4,76	8,79	-6,24
Mpact	MPT	1014	1018	-0,39	26,75	-31,95
Metair Investments	MTA	1810	1800	0,56	-1,04	-21,65
Murray & Roberts	MUR	615	550	11,82	14,95	-42,31
Nampak	NPK	104	107	-2,80	-10,34	-84,77
Oceana Group	OCE	6460	6600	-2,12	-7,78	4,96
OCTODEC INVEST	OCT	630	659	-4,40	-1,10	-58,96
Omnia Holdings	OMN	2589	2500	3,56	-3,79	-23,29
Pan African Resource plc	PAN	515	540	-4,63	-0,96	138,43
Peregrine Holdings	PGR	2054	2044	0,49	4,53	8,56
PPC	PPC	80	80	0,00	-11,11	-68,00
Royal Bafokeng Plat.	RBP	6500	6500	0,00	51,16	31,00
Raubex Group	RBX	2500	2385	4,82	-1,07	4,21
RFG Holdings	RFG	1295	1300	-0,38	-5,47	-13,15
RDI REIT P.L.C	RPL	1899	1980	-4,09	11,64	-21,33
SA Corp Real Estate	SAC	112	108	3,70	-13,18	-63,40
Steinhoff Int N.V.	SNH	97	95	2,11	3,19	15,48
Super Group	SPG	1819	1900	-4,26	-2,26	-36,04
Stor-Age Prop REIT	SSS	1220	1225	-0,41	-1,21	-17,46
Stenprop	STP	2700	2640	2,27	5,88	11,11
Sun International	SUI	1299	1325	-1,96	20,28	-67,44
Spur Corporation	SUR	1635	1650	-0,91	7,99	-38,65
Transaction Capital	TCP	1853	1835	0,98	-2,83	-12,18
Tsogo Sun Hotels	TGO	180	180	0,00	2,27	-54,08
Textainer Group	TXT	20000	19988	0,06	39,37	43,76
Wilson Bayly Hlm-Ovc	WBO	11798	11509	2,51	8,29	-14,58
Zeder Inv	ZED	234	230	1,74	0,00	-50,84

10-YEAR BOND YIELDS | SELECTED ITEMS

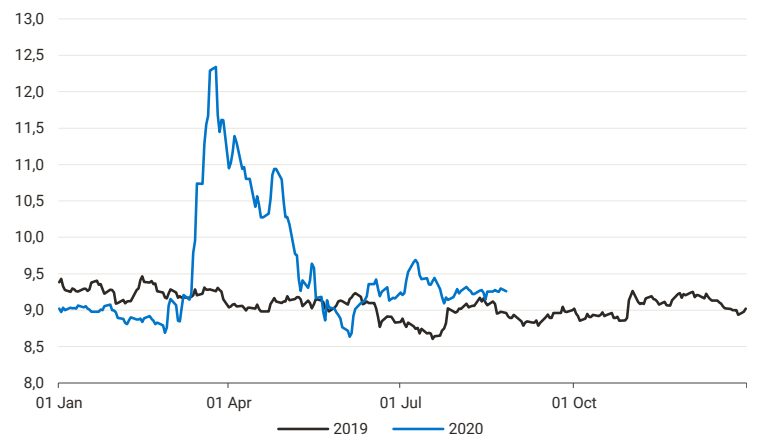
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,71	3	12	-83
United Kingdom	0,26	0	12	-22
Germany	-0,43	0	2	24
Japan	0,03	1	2	31
South African 10-Year	9,29	-3	14	107

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

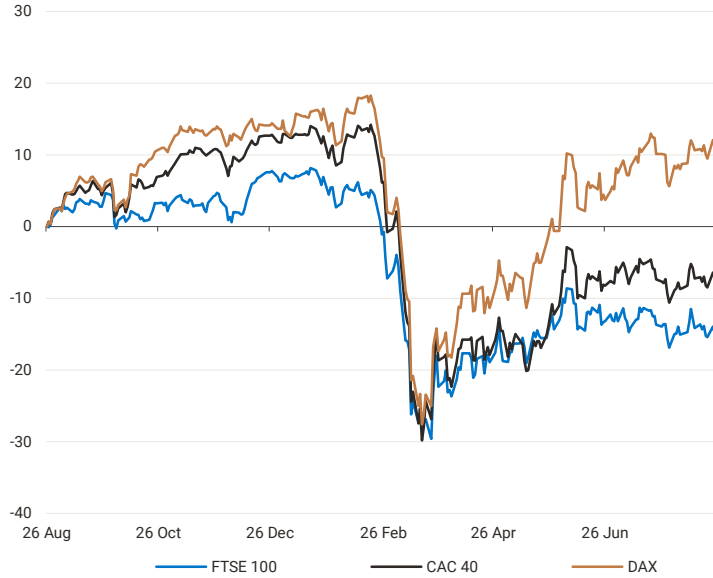
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



## GLOBAL MARKETS

### EUROPEAN INDICES

normalised percentage performances



### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European stocks closed slightly lower on Tuesday, reversing earlier gains as investors tracked US-China trade talks and the latest moves in global markets. The pan-European Stoxx 600 index closed down by almost 0.2%, with most sectors slipping into negative territory. Oil and gas stocks led the losses to slip 1.3%, while travel and leisure stocks were the top performers, up about 1.5%. On the data front, Germany released more detailed information on its second-quarter growth data that showed its economy shrank by 9.7% from the previous three-month period.

### EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	5008,3	5007,9	0,01	-11,82	-5,98	-16,22
DAX 30	13061,6	13066,5	-0,04	2,12	12,49	-1,41
FTSE	6037,0	6104,7	-1,11	-13,98	-14,91	-19,96



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

Investors were heartened overnight by news that US and Chinese officials reaffirmed their commitment to a trade deal signed in January, but questions about the power of investors to help the economy mount a more substantial recovery from COVID-19 were thrown into some doubt after a reading on US consumer confidence. Consumer confidence fell in August to a new pandemic low after a fresh rash of coronavirus cases during the summer. The index of consumer confidence sank to 84.8 this month from a revised 91.7 in July, the Conference Board said on Tuesday. Investors were also processing the potential impact of Hurricane Laura, which was bearing down on the Gulf Coast region, with 345,000 people ordered to evacuate the area yesterday.

### AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	28248,4	28308,5	-0,21	4,31	10,22	-1,02
Nasdaq	11466,5	11379,7	0,76	27,89	47,92	27,79
S&P 500	3443,6	3431,3	0,36	10,08	20,95	6,59



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

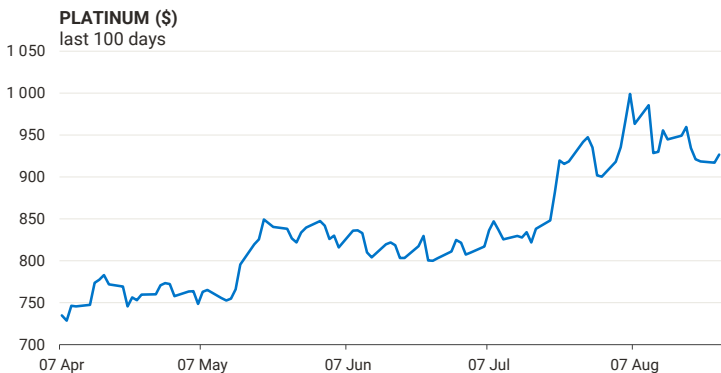
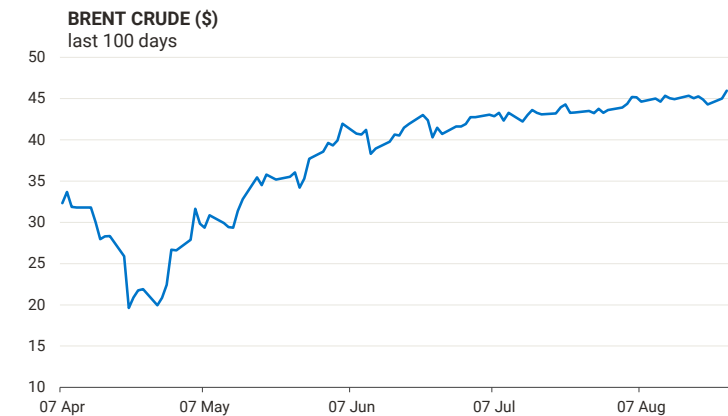
Asian stocks eased from a two-year high this morning, as a mixed bag of economic data had investors a touch more cautious about the global recovery, while oil jumped to a five-month peak owing to a hurricane disrupting output in the Gulf of Mexico. With a light data calendar for the rest of the day, currency and bond markets are firmly focused on US Federal Reserve Chairman Jerome Powell's speech on Thursday. MSCI's broadest index of Asia-Pacific shares outside Japan edged down 0.1% after hitting its highest since mid-2018 on Tuesday. Japan's Nikkei was off 0.1%.

### ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25451,4	25486,2	-0,14	-0,26	-2,65	-9,59
Nikkei 225	23271,9	23296,8	-0,11	1,35	12,49	-1,52
Shanghai	3337,1	3373,6	-1,08	-0,36	16,43	10,60



## COMMODITIES



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold was little changed this morning, as worries over global economic outlook offset pressure from signs of progress in US-China trade negotiations, while investors await a speech from US Federal Reserve Chairman Jerome Powell. The speech is expected to provide further clarity on the US central bank's view on inflation and monetary policy. Brent crude oil prices rose today, lifted by US producers shutting most of their offshore output in the Gulf of Mexico ahead of Hurricane Laura and optimism over China-US trade talks. But gains were capped amid renewed concern over the coronavirus pandemic, which has squeezed fuel demand, after reports from Europe and Asia of patients being re-infected with COVID-19.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	46,0	46,0	0,17	2,09	-22,25	-30,36
Gold (\$)	1920,8	1929,5	-0,45	0,04	26,43	27,19
Palladium	2167,5	2166,5	0,05	0,12	48,39	11,70
Platinum (\$)	923,3	926,6	-0,36	1,05	8,24	-3,86
Silver	26,2	26,4	-0,50	-0,91	51,35	47,72



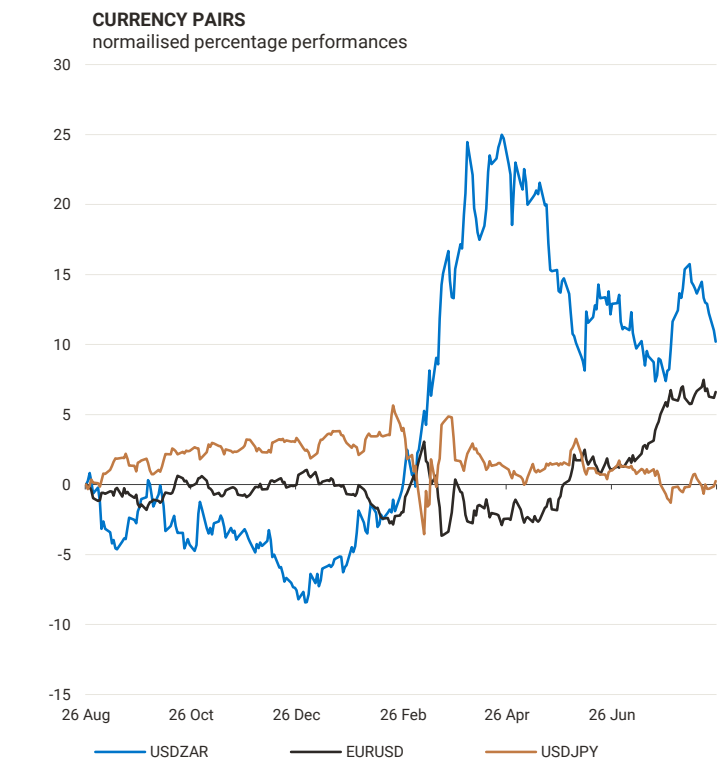
## CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,7979	16,8478	-0,30	-0,72	10,54	20,35
GBPZAR	22,0612	22,1549	-0,42	-0,05	18,23	19,35
EURZAR	19,8347	19,9396	-0,53	-0,32	17,33	27,08
AUDZAR	12,0866	12,1208	-0,28	-0,26	17,77	23,35
EURUSD	1,1808	1,1835	-0,23	0,41	6,21	5,57
USDJPY	106,37	106,39	-0,02	0,38	0,91	-2,10
GBPUSD	1,3133	1,3150	-0,13	0,67	7,01	-0,82
USDCHF	0,9094	0,9078	0,18	-0,46	-6,89	-6,21
AUDCAD	0,9483	0,9476	0,08	0,12	5,57	3,95

## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand extended gains against the dollar on Tuesday, as riskier currencies forged ahead after positive signals from trade talks between the United States and China. In the absence of any real domestic data recently, the rand has mainly moved on shifts in global sentiment. A telephone call between senior US and Chinese officials helped dispel concerns their trade deal could be on shaky ground because of worsening diplomatic ties. China is South Africa's top trading partner, so the rand is particularly sensitive to news about the Chinese economy.



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