

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	56572,2	56114,2	0,82	0,25	1,67	-0,90
Top 40	52256,8	51767,9	0,94	0,23	1,95	2,84
Financial 15	10290,1	10452,0	-1,55	0,95	-0,01	-34,36
Industrial 25	76428,0	75395,8	1,37	3,14	3,39	10,28
Resource 10	55860,7	55168,4	1,25	-3,75	0,66	13,40
Mid Cap	58394,6	58680,8	-0,49	0,53	0,63	-24,68
Small Cap	37132,3	37030,8	0,27	0,66	3,75	-19,21
Gold	5608,4	5393,8	3,98	-1,10	-8,47	97,32
Platinum	74,5	74,0	0,73	-4,97	0,90	12,08
Banks	5300,4	5385,1	-1,57	2,46	0,20	-39,29
General Retailers	3582,6	3640,3	-1,59	0,02	7,64	-36,12
Property (J253) - Total Ret	1104,3	1097,2	0,64	2,37	-5,40	-41,16

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	28331,9	28248,4	0,30	2,31	7,03	-0,72
Nasdaq	11665,1	11466,5	1,73	4,65	12,56	30,01
S&P 500	3478,7	3443,6	1,02	3,08	8,18	7,67
Dollar Index	93,0	93,0	0,00	-0,04	-1,37	-3,52
US VIX	23,3	22,0	5,63	3,24	-10,77	57,02

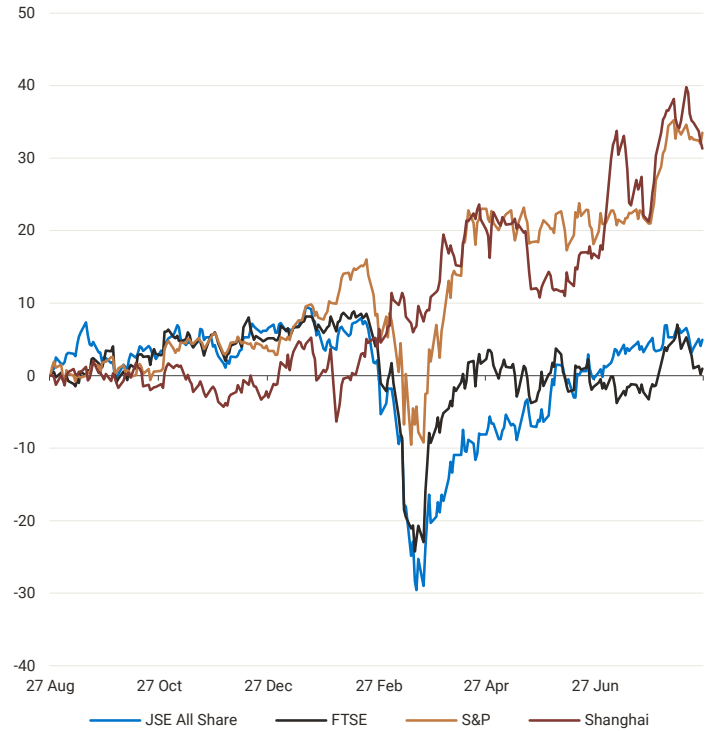
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5048,4	5008,3	0,80	1,43	1,86	-15,55
DAX 30	13190,2	13061,6	0,98	1,64	2,74	-0,44
Eurostoxx 50	3357,3	3361,1	-0,11	1,15	1,50	-10,36
FTSE	6045,6	6037,0	0,14	-1,09	-1,28	-19,85

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25491,8	25486,2	0,02	1,24	3,18	-9,57
Nikkei 225	23290,9	23296,8	-0,03	0,78	2,37	-1,55
Shanghai	3329,7	3373,6	-1,30	-2,30	4,16	9,17

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	550,5	551,5	-0,18	1,29	8,99	46,83
BHP Billiton (Australia)	3847,0	3802,0	1,18	-0,50	-2,66	-2,31

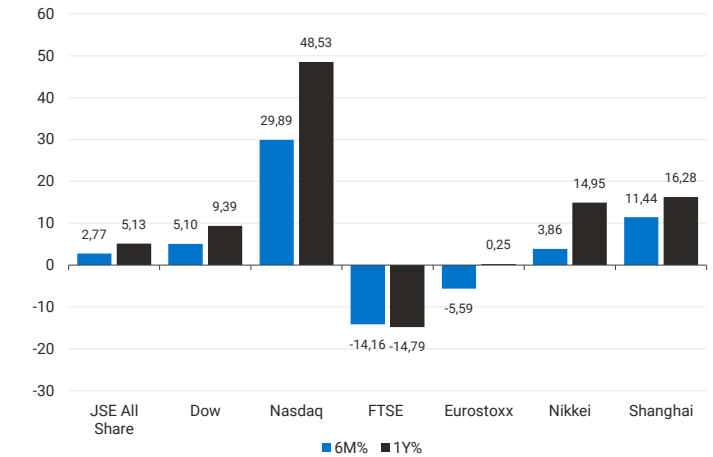
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:30	RSA	PPI YoY	Jul	1.7%	0.5%
11:30	RSA	PPI MoM	Jul	1.0%	0.5%
14:30	USD	Prelim GDP q/q	Q2	-32.5%	-32.9%
14:30	USD	Unemployment Claims	---	1000K	1106K
15:10	USD	Fed Chair Powell Speaks	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
10:00	RSA	Inflation Rate YoY	Jul	3.2%	3.1%
10:00	RSA	Inflation Rate MoM	Jul	1.3%	1.2%
10:00	RSA	Core Inflation Rate YoY	Jul	3.2%	3.0%
14:30	USD	Core Durable Goods Orders m/m	Jul	2.4%	1.9%
14:30	USD	Durable Goods Orders m/m	Jul	11.2%	4.4%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

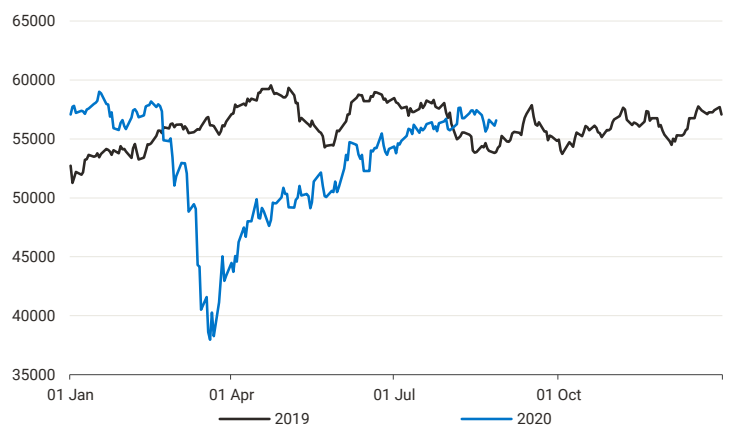
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
BID Corporation	BID	28196	12,93	3,61	-14,61
Lewis Group	LEW	1535	9,64	19,83	-55,25
Hospitality Prop Fund B	HPB	299	6,41	9,12	-60,71
Stadio Holdings	SDO	147	5,76	22,50	-26,50
Italtile	ITE	1249	4,96	19,18	-4,66
Sirius Real Estate	SRE	1750	4,79	2,40	9,38
Emira Property Fund	EMI	597	4,55	6,80	-54,81
Gold Fields	GFI	21518	4,36	-0,10	124,45

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
City Lodge Hotels	CLH	317	-9,94	-23,61	-95,60
KAP Industrial	KAP	275	-6,14	12,70	-34,52
Nedbank Group	NED	10575	-5,68	0,48	-50,65
Curro Holdings	COH	805	-5,29	-1,71	-54,52
Famous Brands	FBR	4500	-5,16	-4,76	-42,31
Motus Holdings	MTH	2822	-5,02	-2,69	-65,46
Hosken Cons Inv	HCI	3003	-4,67	1,80	-67,00
Omnia Holdings	OMN	2480	-4,21	-1,59	-26,52

JSE ALL SHARE INDEX

2019 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 01 Sep

COMPANY	CODE	DIVIDEND
AECI	AFE	100 ZARc
Afrimat	AFT	81 ZARc
BHP Group Plc	BHP	55 USDc
Mpact	MPT	42 ZARc
Quilter Plc	QLT	1 GBPp

COMPANY	CODE	DIVIDEND
Transcend Res. Prop Fund	TPF	12.1 ZARc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

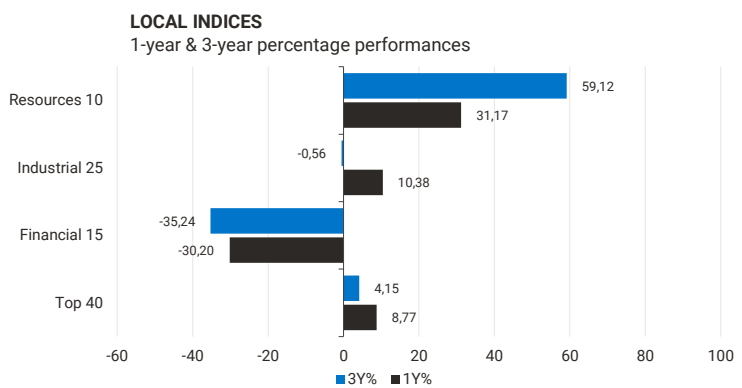
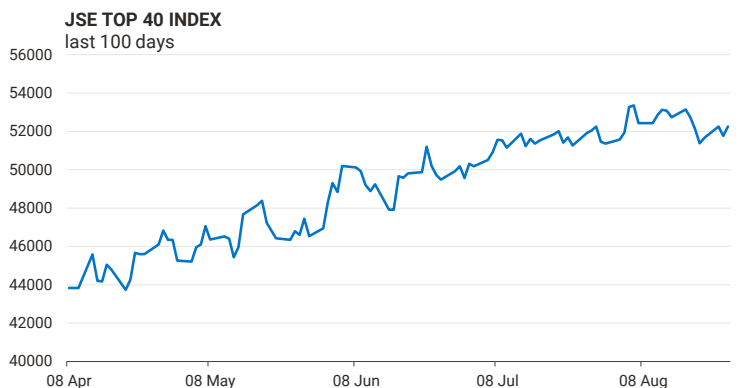
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8296	8474	-2,10	5,21	-2,32	-44,43
Anglo American plc	41000	40972	0,07	-5,65	-0,98	2,80
Anglo American Plat	123857	123276	0,47	-5,88	-13,58	-5,26
Anglogold Ashanti	48610	46758	3,96	-1,26	-15,81	53,59
Anheuser-Busch InBev SA N	99876	97456	2,48	-0,16	9,93	-13,55
BHP Group Plc	38393	37933	1,21	-5,20	4,82	16,42
BID Corporation	28196	24968	12,93	3,61	1,23	-14,61
British American Tob plc	56744	56856	-0,20	-2,25	-1,42	-5,01
Bidvest	14236	14552	-2,17	-3,58	3,38	-30,48
Compagnie Fin Richemont	11107	11019	0,80	-1,79	3,98	1,41
Capitec Bank	93265	95160	-1,99	7,20	7,29	-35,51
Discovery	12778	12754	0,19	4,78	17,29	5,93
Firststrand	3953	3960	-0,18	2,68	1,36	-37,05
Gold Fields	21518	20619	4,36	-0,10	2,47	124,45
Glencore plc	3777	3753	0,64	-4,14	-2,93	-12,93
Impala Platinum	15752	15815	-0,40	-5,85	1,63	9,75
Investec	3232	3273	-1,25	0,40	-7,39	-22,08
Investec plc	3255	3257	-0,06	0,46	-7,13	-20,57
Kumba Iron Ore	54125	53758	0,68	-1,48	0,23	29,78
Mondi plc	33266	33068	0,60	-2,15	7,60	1,95
MTN Group	6470	6550	-1,22	-4,06	-2,56	-21,57
Ninety One Plc	4875	4780	1,99	3,07	2,63	---
Nedbank Group	10575	11212	-5,68	0,48	-6,42	-50,65
Naspers -N-	318162	311354	2,19	7,79	3,32	38,89
NEPI Rockcastle Plc	8400	8518	-1,39	-1,57	-8,22	-32,17
Ninety One	4764	4712	1,10	4,25	1,36	---
Old Mutual	1220	1251	-2,48	-4,69	-0,49	-37,95
Prosus N.V.	173175	167360	3,47	8,97	9,40	64,30
Remgro	9300	9425	-1,33	-0,28	1,20	-52,31
RMB	131	134	-2,24	0,00	0,00	-98,37
Reinet Investments S.C.A	31831	32546	-2,20	3,18	-0,45	14,71
Standard Bank Group	11023	11261	-2,11	0,48	1,13	-34,51
Shoprite	11593	11805	-1,80	-3,10	15,38	-7,93
Sanlam	5802	5968	-2,78	-3,83	-5,35	-26,65
Sasol	14711	14804	-0,63	14,04	6,81	-51,53
Sibanye Stillwater	4888	4801	1,81	-5,42	4,20	36,19
Vodacom Group	13288	13498	-1,56	-3,17	3,58	15,25

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks rose in line with global markets which benefited from improved risk sentiment about US-China trade and expectations of ample central bank stimulus before a key speech by the US Federal Reserve chairman. The All Share index gained 0.84%, while Nedbank fell 5.68% to R105.75 rand after reporting a 69.5% drop in half-year profits. Yesterday, data showed consumer price inflation rose in July but not by enough to dampen expectations of further monetary policy easing. Local headline consumer price inflation quickened to 3.2% year-on-year in July from 2.2% in June. Market expectations were for a 3.1% rise, well within the central bank's target of 3-6%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Stor-Age Prop	SSS	AGM	27 Aug
Sibanye Stillwater	SSW	Interim	27 Aug
Distell Group	DGH	Final	27 Aug
Woolworths	WHL	Final	27 Aug
Massmart	MSM	Interim	27 Aug

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	725	8,32	27 Aug '20
Investec Bank	INLP	6350	9,39	10 Dec '20
Investec Limited	INPR	6015	9,25	10 Dec '20
Standard Bank	SBPP	7300	7,67	03 Sep '20
Firststrand Bank	FSRP	6665	8,28	20 Aug '20
Absa	ABSP	55900	9,06	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6350	9,58	17 Sep '20
Capitec	CPIP	7750	7,79	17 Sep '20
Sasfin	SFNP	5125	12,31	08 Oct '20
Grindrod	GNDP	6200	10,49	10 Sep '20
Netcare	NTCP	6250	9,61	29 Oct '20
Discovery	DSBP	6900	10,65	17 Sep '20
Invicta	IVTP	5450	13,93	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

Bidcorp (BID) – Results – Demand rebound, with the hope eating out will return
 The global food services company, which was spun off from Bidvest in 2016, said full-year profit declined nearly 50% as the COVID-19 pandemic forced hospitality businesses to close, with many customers opting to order online and cook at home. "Overall activity levels have returned to 85% to 90% of pre-COVID-19 levels with several businesses now achieving growth higher than the comparative period a year ago", the group said. CEO Bernard Berson: "Maybe they'll like the normality of staying at home for a while but in our opinion and backed by our sales numbers, which has worn out very quickly", when asked about consumer spending habit changing.

Move | 12.93% Open | 24800c Close | 28196c High | 28654c Low | 24800c

Nedbank (NED) – Results – Earnings tumble 69%, due to COVID-19
 The banking group warned shareholders that H1 profit fell sharply as the lender expects a severe Q2 GDP contraction of around 40% and employment worsening as more clients suffer due to the impact of the crisis. In the interim period to the end of June, the group's headline earnings dropped 69% to R2.1Bn, as impairment charges shot up by 202%, from R2.5Bn to R7.7Bn. Non-interest revenue declined by 9.2% to R8.24Bn, with the lender stating transactional activity declined significantly in April, but improved in May and June.

Move | -5.68% Open | 11211c Close | 10575c High | 11284c Low | 10549c

Adcock (AIP) – Results – Group scraps dividend as it opts to preserve capital
 The pharmaceutical group announced it will not declare a dividend for the full-year, as it opts to preserve capital until the full impact of the COVID-19 pandemic is understood. The drug maker said revenue for the period increased by 4% to R7.34Bn, but profit slipped 2% to R682.1 million. Overall sales were impacted by the "virtual absence of a cold and flu season" in South Africa, the group said. Due to the "extraordinary levels of uncertainty" regarding the local economy, the pharma group has opted not to declare final dividend, having paid out 100 cents in the prior year.

Move | -0.49% Open | 4320c Close | 4299c High | 4400c Low | 4267c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8756	8993	-2,64	14,03	-18,17
Aspen Pharmacare	APN	14294	14300	-0,04	3,51	19,90
African Rainbow Min	ARI	20289	19943	1,73	8,82	23,97
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	7200	7394	-2,62	5,11	-19,07
Brait SE	BAT	295	293	0,68	0,68	-78,78
Barloworld	BAW	6311	6584	-4,15	-6,56	-44,02
Capital&Counties plc	CCO	2758	2663	3,57	-7,76	-42,91
Clicks Group	CLS	24615	24832	-0,87	13,49	-4,07
Coronation Fund Mngrs	CML	4211	4214	-0,07	7,04	5,41
Dis-Chem Pharmacies	DCP	1852	1877	-1,33	10,44	-30,11
Distell Group	DGH	7316	7389	-0,99	6,03	-44,91
EPP N.V.	EPP	779	755	3,18	-11,98	-54,58
Exxaro Resources	EXX	14099	14397	-2,07	2,97	7,51
Fortress REIT A	FFA	1280	1263	1,35	3,64	-33,54
Fortress REIT B	FFB	196	194	1,03	-20,00	-75,50
Growthpoint Prop	GRT	1350	1344	0,45	-0,30	-38,94
Harmony GM Co	HAR	10050	9744	3,14	-13,73	96,29
Hammerson plc	HMN	1100	1107	-0,63	-28,76	-80,54
Hyprop Inv	HYP	1921	1893	1,48	-10,19	-65,73
Imperial Logistics	IPL	3600	3710	-2,96	-0,33	-38,46
Italtile	ITE	1249	1190	4,96	25,03	-4,66
JSE	JSE	12517	12528	-0,09	8,84	4,73
KAP Industrial	KAP	275	293	-6,14	14,11	-34,52
PSG Konsult	KST	700	720	-2,78	-1,41	-26,32
Liberty Holdings	LBH	6347	6540	-2,95	-9,33	-42,64
Life Healthc Grp	LHC	1678	1713	-2,04	-10,32	-31,93
MultiChoice Group	MCG	10510	10510	0,00	-1,78	-9,79
Mediclinic Int plc	MEI	5702	5563	2,50	-6,22	-26,11
Mr Price Group	MRP	12420	12641	-1,75	-1,65	-31,95
Massmart Holdings	MSM	2373	2434	-2,51	17,59	-53,76
MAS Real Estate Inc.	MSP	1096	1090	0,55	-3,78	-42,62
Motus Holdings	MTH	2822	2971	-5,02	-3,49	-65,46
Momentum Met	MTM	1617	1643	-1,58	-7,60	-25,96
Northam Platinum	NHM	15511	15297	1,40	11,59	25,47
Netcare	NTC	1279	1290	-0,85	-13,35	-34,28
Pick n Pay Stores	PIK	4419	4431	-0,27	-1,69	-30,83
Pepkor Holdings	PPH	1039	1082	-3,97	-1,42	-42,50
PSG Group	PSG	4020	3968,45741	1,30	-74,87	-82,83
Quilter Plc	QLT	3205	3203	0,06	2,20	9,39
RCL Foods	RCL	860	869	-1,04	1,78	-22,17
Redefine Properties	RDF	268	265	1,13	-19,28	-64,55
Resilient REIT	RES	4238	4241	-0,07	-5,40	-37,71
Reunert	RLO	3280	3301	-0,64	2,44	-54,82
Rand Merchant Inv	RMI	3282	3319	-1,11	5,02	6,42
Sappi	SAP	2270	2300	-1,30	-18,61	-48,02
Santam	SNT	25291	25637	-1,35	-1,77	-12,83
The Spar Group	SPP	17002	17196	-1,13	2,79	-13,92
Sirius Real Estate	SRE	1750	1670	4,79	7,63	9,38
Tiger Brands	TBS	18350	18429	-0,43	4,86	-12,91
The Foschini Group	TFG	7774	7880	-1,35	20,25	-48,00
Telkom SA SOC	TKG	2593	2688	-3,53	-16,00	-25,53
Truworths Int	TRU	3173	3270	-2,97	1,54	-35,51
Tsogo Sun Gaming	TSG	378	378	0,00	3,56	-69,22
Vukile Property Fund	VKE	551	565	-2,48	-27,50	-71,60
Woolworths	WHL	3366	3441	-2,18	9,75	-30,74

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	777	757	2,64	14,43	-28,06
Allied Electronics Corp A	AEL	2260	2260	0,00	16,31	-2,16
Alexander Forbes Grp	AFH	332	333	-0,30	0,91	-40,18
Afrimat	AFT	3550	3500	1,43	10,08	6,96
African Oxygen	AFX	1657	1705	-2,82	-1,95	-22,97
Arrowhead Prop B	AHB	147	149	-1,34	-5,16	-61,32
African Rainbow Cap Inv	AIL	297	298	-0,34	-1,98	-28,78
Adcock Ingram	AIP	4299	4320	-0,49	-2,30	-20,06
Astral Foods	ARL	13987	14093	-0,75	2,64	-35,59
Attacq	ATT	425	428	-0,70	-11,83	-65,59
Blue Label Telecoms	BLU	279	278	0,36	3,33	8,14
Brimstone Inv Corp -N	BRN	450	450	0,00	-1,10	-41,94
City Lodge Hotels	CLH	317	352	-9,94	-82,74	-95,60
Curro Holdings	COH	805	850	-5,29	-5,29	-54,52
Cashbuild	CSB	19320	19200	0,63	26,69	-14,12
Cartrack Holdings	CTK	2850	2850	0,00	6,22	17,62
DRD Gold	DRD	2425	2342	3,54	-10,19	223,33
Dateatec	DTC	2311	2312	-0,04	-3,71	-30,39
Emira Property Fund	EMI	597	571	4,55	-4,63	-54,81
Equites Prop Fund	EQU	1759	1688	4,21	7,91	-12,05
Famous Brands	FBR	4500	4745	-5,16	11,58	-42,31
Grindrod	GND	352	360	-2,22	-2,76	-30,02
Hosken Cons Inv	HCI	3003	3150	-4,67	17,44	-67,00
Hudaco Industries	HDC	7145	6950	2,81	4,31	-33,00
Hospitality Prop Fund B	HPB	299	281	6,41	2,40	-60,71
Investec Aus. Prop	IAP	1580	1560	1,28	6,90	7,78
Investec Property Fund	IPF	929	915	1,53	2,65	-36,93
Intu Properties plc	ITU	29	29	—	0,00	-95,37
Liberty Two Degrees	L2D	456	462	-1,30	-10,59	-31,94
Long 4 Life	L4L	283	283	0,00	-4,07	-29,78
Libstar Holdings	LBR	630	639	-1,41	-5,55	-17,00
Lewis Group	LEW	1535	1400	9,64	23,79	-55,25
Lighthouse Capital	LTE	765	750	2,00	-12,57	-12,07
Montauk Holdings	MNK	3550	3563	-0,36	8,40	-6,58
Mpact	MPT	1000	1014	-1,38	25,00	-32,89
Metair Investments	MTA	1820	1810	0,55	-0,49	-21,21
Murray & Roberts	MUR	609	615	-0,98	13,83	-42,87
Nampak	NPK	105	104	0,96	-9,48	-84,63
Oceana Group	OCE	6535	6460	1,16	-6,71	6,17
OCTODEC INVEST	OCT	608	630	-3,49	-4,55	-60,39
Omnia Holdings	OMN	2480	2589	-4,21	-7,84	-26,52
Pan African Resource plc	PAN	522	515	1,36	0,38	141,67
Peregrine Holdings	PGR	2050	2054	-0,19	4,33	8,35
PPC	PPC	80	80	0,00	-11,11	-68,00
Royal Bafokeng Plat.	RBP	6574	6500	1,14	52,88	32,49
Raubex Group	RBX	2430	2500	-2,80	-3,84	1,29
RFG Holdings	RFG	1290	1295	-0,39	-5,84	-13,48
RDI REIT P.L.C	RPL	1910	1899	0,58	12,29	-20,88
SA Corp Real Estate	SAC	112	112	0,00	-13,18	-63,40
Steinhoff Int N.V.	SNH	97	97	0,00	3,19	15,48
Super Group	SPG	1879	1819	3,30	0,97	-33,93
Stor-Age Prop REIT	SSS	1236	1220	1,31	0,08	-16,37
Stenprop	STP	2699	2700	-0,04	5,84	11,07
Sun International	SUI	1252	1299	-3,62	15,93	-68,62
Spur Corporation	SUR	1601	1635	-2,08	5,75	-39,92
Transaction Capital	TCP	1848	1853	-0,27	-3,09	-12,42
Tsogo Sun Hotels	TGO	177	180	-1,67	0,57	-54,85
Textainer Group	TXT	19525	20000	-2,38	36,06	40,35
Wilson Bayly Hlm-Ovc	WBO	11887	11798	0,75	9,11	-13,93
Zeder Inv	ZED	230	234	-1,71	-1,71	-51,68

10-YEAR BOND YIELDS | SELECTED ITEMS

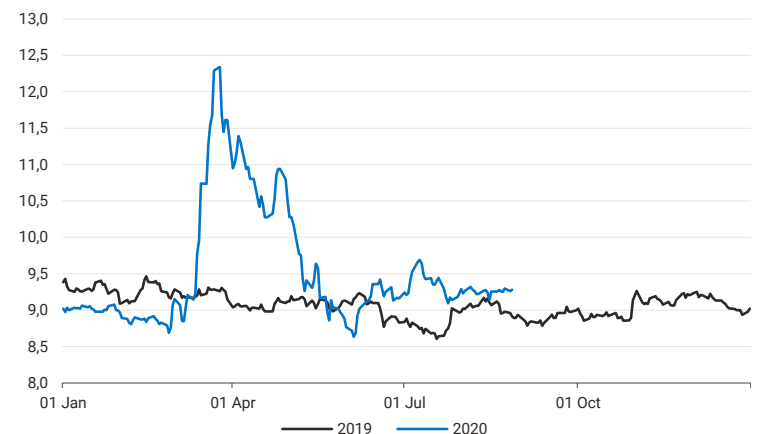
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,68	-1	6	-79
United Kingdom	0,3	0	19	-20
Germany	-0,42	0	8	28
Japan	0,03	0	2	30
South African 10-Year	9,3	1	14	110

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

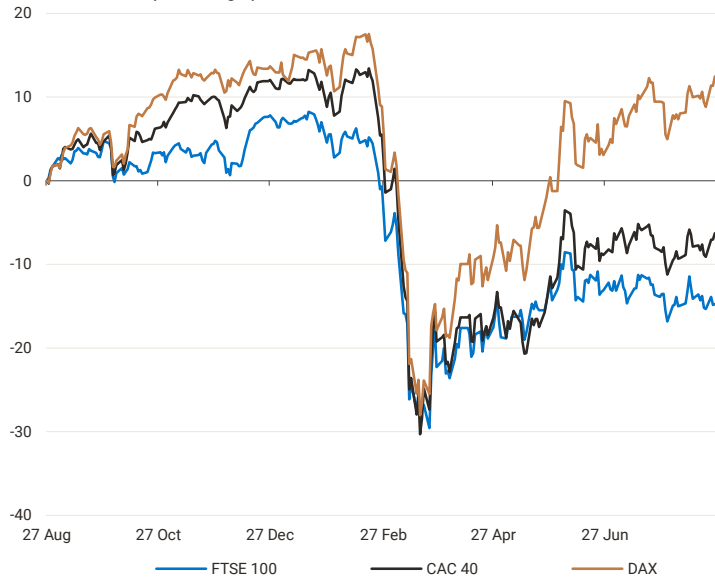
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



GLOBAL MARKETS

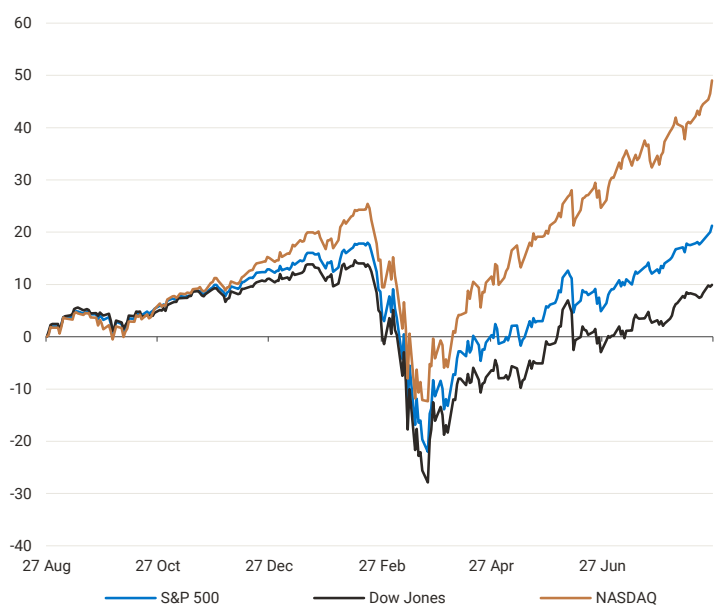
EUROPEAN INDICES

normalised percentage performances



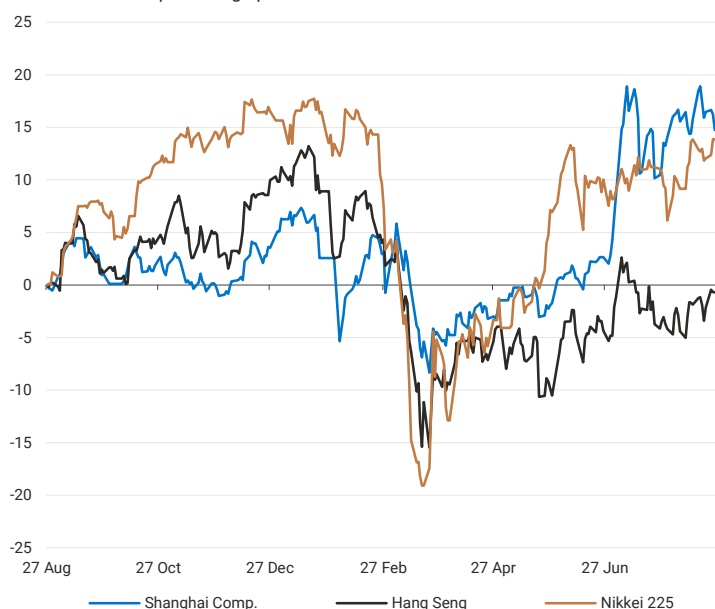
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed higher on Wednesday, amid optimism about US-China trade and ahead of a key speech by the US Federal Reserve chairman later today. The pan-European Stoxx 600 index closed up by 0.8%, reversing earlier losses, with almost all sectors and major bourses in positive territory. Sweden's Elekta surged to the top of the European benchmark yesterday. Shares of the Stockholm-listed firm rose 11% after the radiation equipment maker reported a big jump in profit through the company's first quarter.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	5048,4	5008,3	0,80	-11,19	-5,65	-15,55
DAX 30	13190,2	13061,6	0,98	3,25	13,14	-0,44
FTSE	6045,6	6037,0	0,14	-14,16	-14,79	-19,85



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

The S&P 500 and the Nasdaq hit record highs on Wednesday as investors bought into technology stocks that have thrived during the COVID-19 pandemic following the upbeat quarterly results from Salesforce and HP Enterprise. Salesforce.com Inc, which is set to enter the blue-chip Dow index next week, surged 26.8% as it raised its annual revenue forecast due to high demand for its online business software. Hewlett Packard added 4.6% as its full-year profit outlook came ahead of market expectations. Economic data showed an uneven recovery path from the recession. Attention will shift to Fed Chair Jerome Powell's address at the virtual Jackson Hole symposium before US markets open later today.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	28331,9	28248,4	0,30	5,10	9,39	-0,72
Nasdaq	11665,1	11466,5	1,73	29,89	48,53	30,01
S&P 500	3478,7	3443,6	1,02	11,63	20,86	7,67



ASIAN MARKET COMMENTARY

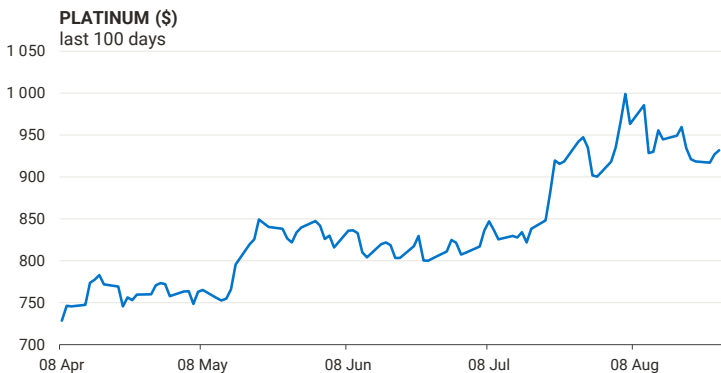
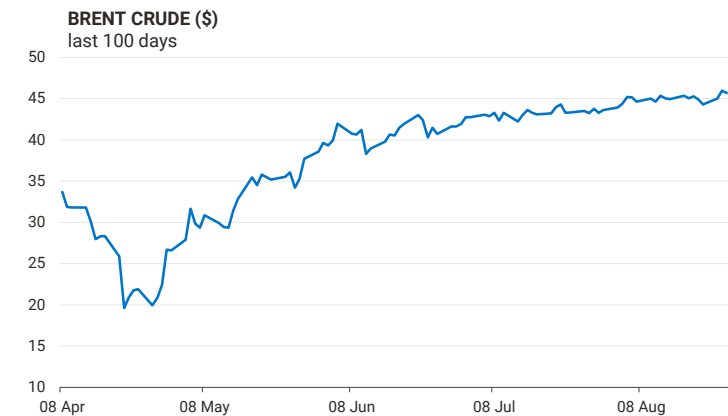
SELECTED HEADLINES

Shares in Asia were subdued in morning trade today as the latest data showed China's economy continued to recover from its COVID-19 lockdown. Data earlier today, showed that profits in China's industrial sector grew 19.6% from last year, an increase from the 11.5% gain in June, as the country's recovery from the pandemic continues. South Korea's central bank kept its rates on hold on Thursday, but cut its 2020 GDP forecast, as it weighed concerns over rising house prices and the worsening coronavirus fallout.

ASIAN INDICES	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25331,8	25491,8	-0,63	0,02	-0,73	-9,57
Nikkei 225	23194,1	23290,9	-0,42	-0,03	14,95	-1,55
Shanghai	3339,4	3329,7	0,29	-1,30	16,28	9,17



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

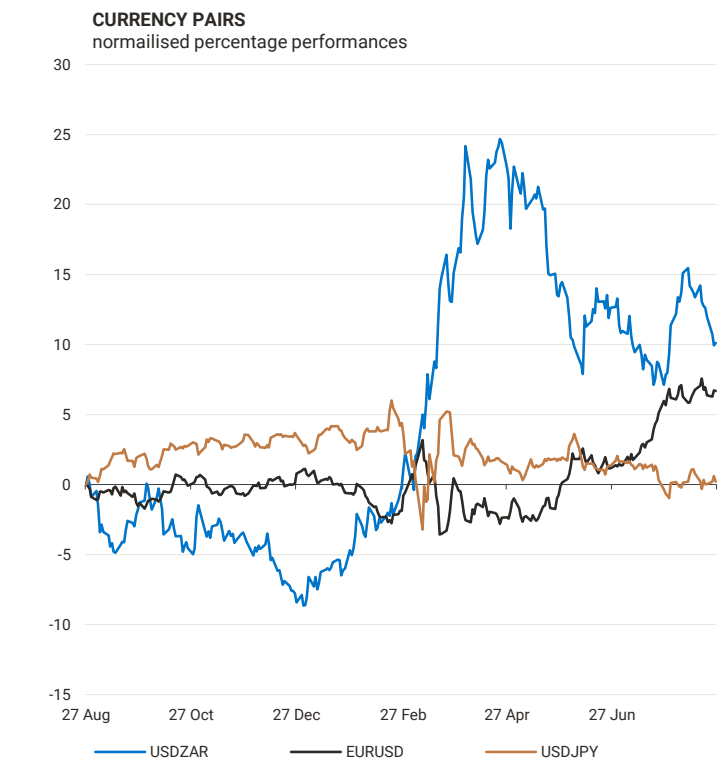
Gold prices were mostly unchanged this morning after rising more than 1% in the previous session on a weaker US dollar, as investors awaited a speech from Federal Reserve Chairman Jerome Powell due later in the day. Powell is expected to provide more insight on the US central bank's strategy on inflation and monetary policy. Gold tends to benefit from widespread stimulus measures from central banks because it is widely viewed as a hedge against inflation and currency debasement. Oil prices were in a holding pattern today as a massive storm in the Gulf of Mexico raced towards the heart of the US oil industry, forcing oil rigs and refineries to shut, with little impact expected on supply as oil stockpiles remain high.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	45,8	45,7	0,13	-0,59	-22,32	-30,77
Gold (\$)	1943,4	1940,6	0,14	0,67	27,07	27,92
Palladium	2194,5	2200,0	-0,25	1,31	49,36	13,43
Platinum (\$)	933,2	929,7	0,38	0,29	8,68	-3,54
Silver	27,2	27,0	0,64	1,83	52,94	51,26



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,8698	16,8736	-0,02	0,15	10,38	20,53
GBPZAR	22,2901	22,2902	0,00	0,61	19,33	20,08
EURZAR	19,9628	19,9615	0,01	0,11	17,63	27,22
AUDZAR	12,2091	12,2083	0,01	0,72	17,85	24,24
EURUSD	1,1833	1,1830	0,02	-0,04	6,59	5,53
USDJPY	105,94	105,99	-0,04	-0,38	-0,13	-2,48
GBPUSD	1,3212	1,3210	0,01	0,46	8,12	-0,37
USDCHF	0,9077	0,9084	-0,08	0,07	-7,23	-6,14
AUDCAD	0,9517	0,9511	0,07	0,37	5,89	4,33



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand weakened on Wednesday after data showed consumer price inflation rose in July but not by enough to dampen expectations of further monetary policy easing. Demand for the rand and domestic bonds this year has largely been supported by the elevated yield on offer due to high interest rates compared to developed markets. The dollar wallowed near its lowest level for the week on Thursday as investors looked for hints from Federal Reserve Chairman Jerome Powell that the central bank might tweak its policy framework to help push up inflation.



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