

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	55927,7	55476,1	0,81	-0,33	0,37	-2,03
Top 40	51704,1	51225,5	0,93	-0,12	0,65	1,75
Financial 15	9984,1	9747,1	2,43	-4,48	-1,70	-36,31
Industrial 25	75268,2	74753,2	0,69	-0,17	1,02	8,61
Resource 10	55989,3	55612,1	0,68	1,49	0,78	13,66
Mid Cap	56492,0	56476,7	0,03	-3,73	-1,62	-27,14
Small Cap	36768,4	36673,6	0,26	-0,71	1,60	-20,00
Gold	5598,9	5761,9	-2,83	3,80	-8,38	96,98
Platinum	74,8	76,0	-1,57	1,20	3,90	12,60
Banks	5129,8	5009,7	2,40	-4,74	-1,29	-41,25
General Retailers	3476,5	3458,5	0,52	-4,50	1,64	-38,01
Property (J253) - Total Ret	1042,2	1037,1	0,49	-5,01	-8,14	-44,47

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	28645,7	28430,1	0,76	1,41	8,39	0,38
Nasdaq	11939,7	11775,5	1,39	4,13	11,12	33,07
S&P 500	3526,7	3500,3	0,75	2,41	7,81	9,16
Dollar Index	92,3	92,2	0,09	-0,80	-1,28	-4,29
US VIX	26,1	26,4	-1,10	18,57	6,79	76,25

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	4938,1	4947,2	-0,18	-1,40	3,23	-17,40
DAX 30	12974,3	12945,4	0,22	-0,67	5,37	-2,07
Eurostoxx 50	3272,7	3278,4	-0,18	-2,63	3,63	-12,62
FTSE	5862,1	5963,6	-1,70	-2,90	-0,61	-22,28

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25184,9	25177,1	0,03	-1,18	2,40	-10,66
Nikkei 225	23138,1	23139,8	-0,01	-0,68	6,58	-2,19
Shanghai	3410,6	3395,7	0,44	1,10	3,04	11,82

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	545,5	539,0	1,21	1,60	-1,01	43,50
BHP Billiton (Australia)	3868,0	3750,0	3,15	-1,08	-2,11	-3,65

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
14:15	USD	ADP Non-Farm Employment Change	Aug	1250K	167K
15:00	GBP	BOE Gov Bailey Speaks	---	---	---
16:00	USD	FOMC Member Williams Speaks	---	---	---
16:00	USD	Factory Orders m/m	Jul	6.0%	6.2%
20:00	USD	Beige Book	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
10:00	EUR	Final Manufacturing PMI	Aug	51.7	51.7
11:00	EUR	Unemployment Rate	Jul	7.9%	8.0%
11:00	RSA	ABSA Manufacturing PMI	Aug	57.3	---
14:00	RSA	Total New Vehicle Sales	Aug	33.515K	---
16:00	USD	ISM Manufacturing PMI	Aug	59.5	54.6

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Libstar Holdings	LBR	700	15,70	9,55	-7,77
Old Mutual	OMU	1204	7,60	-3,76	-38,76
RDI REIT P.L.C	RPL	1937	7,55	2,00	-19,76
Imperial Logistics	IPL	3700	6,72	-0,27	-36,75
Capitec Bank	CPI	88998	6,58	-6,48	-38,46
Liberty Two Degrees	L2D	454	6,57	-1,73	-32,24
Emira Property Fund	EMI	575	4,93	0,70	-56,47
Absa Group	ABG	8075	4,53	-4,71	-45,91

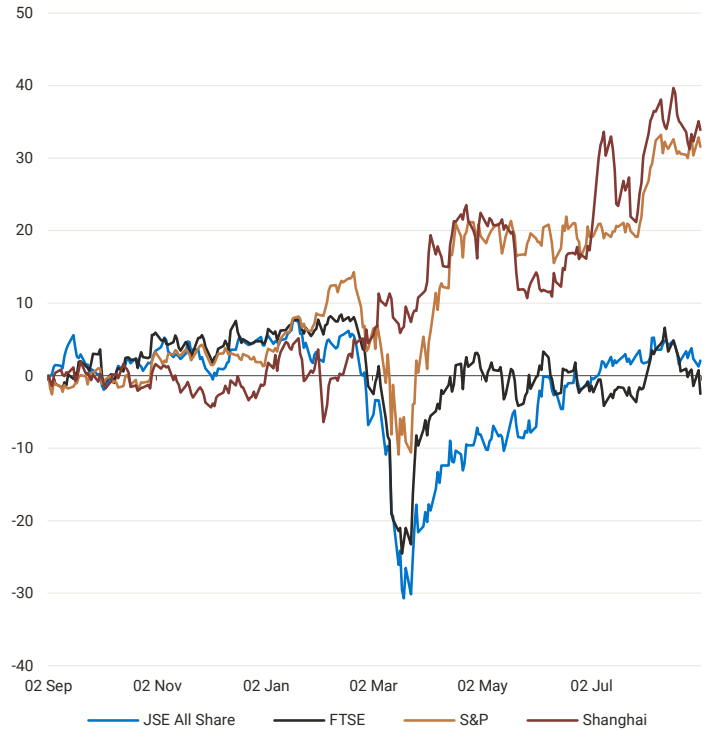
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Italtile	ITE	1201	-9,02	0,92	-8,32
Invicta Holdings	IVT	1191	-6,73	-0,83	-32,75
ArcelorMittal SA	ACL	42	-6,67	-6,67	-64,71
Ascendis Health	ASC	64	-5,88	-3,03	-57,89
Harmony GM Co	HAR	10500	-5,07	7,76	105,08
Glencore plc	GLN	3852	-4,94	2,64	-11,20
Sun International	SUI	1190	-4,65	-8,39	-70,18
City Lodge Hotels	CLH	272	-4,56	-22,73	-96,22

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
AECI	AFE	100 ZARc
Afrimat	AFT	81 ZARc
BHP Group Plc	BHP	55 USDc
Mpact	MPT	42 ZARc
Quilter Plc	QLT	1 GBPp

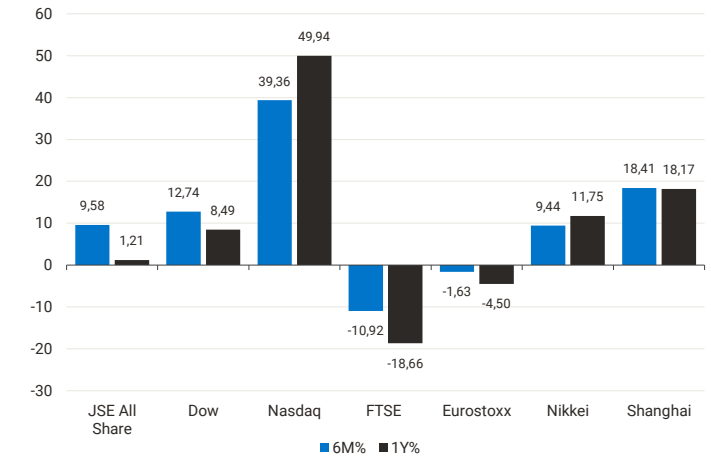
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



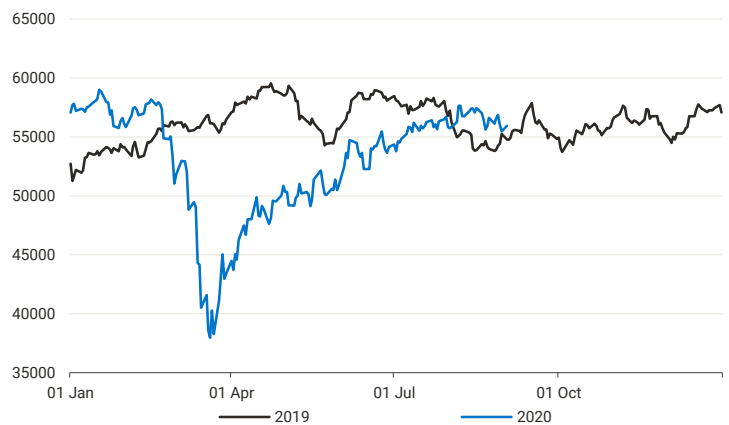
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2019 vs 2020



Ex div 02 Sep

COMPANY	CODE	DIVIDEND
Transcend Res. Prop Fund	TPF	12.1 ZARc

## LOCAL EQUITIES | JSE LARGE CAP COMPANIES

cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8075	7725	4,53	-4,71	1,85	-45,91
Anglo American plc	41373	40446	2,29	0,98	-1,06	3,73
Anglo American Plat	123615	126417	-2,22	0,27	-5,21	-5,44
Anglogold Ashanti	48695	49466	-1,56	4,14	-12,22	53,85
Anheuser-Busch InBev SA N	96301	99081	-2,81	-1,19	2,40	-16,64
BHP Group Plc	38852	38021	2,19	2,42	5,05	17,81
BID Corporation	28000	27991	0,03	12,14	-0,25	-15,21
British American Tob plc	56245	57172	-1,62	-1,07	-2,39	-5,85
Bidvest	13971	13611	2,64	-3,99	5,91	-31,77
Compagnie Fin Richemont	11090	11271	-1,61	0,64	4,09	1,25
Capitec Bank	88998	83500	6,58	-6,48	0,66	-38,46
Discovery	12489	12103	3,19	-2,08	12,69	3,53
Firstrand	3829	3785	1,16	-3,31	-1,37	-39,03
Gold Fields	21127	21907	-3,56	2,46	-5,06	120,37
Glencore plc	3852	4052	-4,94	2,64	-1,68	-11,20
Impala Platinum	15115	15637	-3,34	-4,43	0,18	5,32
Investec	3243	3144	3,15	-0,92	-2,44	-21,82
Investec plc	3243	3131	3,58	-0,43	-3,77	-20,86
Kumba Iron Ore	52141	53100	-1,81	-3,01	-5,20	25,02
Mondi plc	32229	32156	0,23	-2,54	4,74	-1,23
MTN Group	6071	6107	-0,59	-7,31	2,65	-26,40
Ninety One Plc	4859	4715	3,05	1,65	-0,63	---
Nedbank Group	9713	9599	1,19	-13,37	-7,48	-54,68
Naspers -N-	315641	309275	2,06	1,38	0,29	37,79
NEPI Rockcastle Plc	7880	7929	-0,62	-7,49	-11,45	-36,36
Ninety One	4742	4621	2,62	0,64	-3,22	---
Old Mutual	1204	1119	7,60	-3,76	4,97	-38,76
Prosus N.V.	172040	170000	1,20	2,80	4,33	63,23
Remgro	9028	8792	2,68	-4,21	-2,33	-53,70
RMB	125	123	1,63	-6,72	-8,09	-98,45
Reinet Investments S.C.A	32357	32312	0,14	-0,58	-0,10	16,60
Standard Bank Group	10750	10559	1,81	-4,54	-1,02	-36,13
Shoprite	11332	11050	2,55	-4,01	8,37	-10,01
Sanlam	5631	5498	2,42	-5,65	-7,40	-28,81
Sasol	14200	13857	2,48	-4,08	4,23	-53,21
Sibanye Stillwater	5195	5129	1,29	8,21	7,78	44,75
Vodacom Group	12803	12787	0,13	-5,15	-0,31	11,04

## SOUTH AFRICAN MARKET COMMENTARY

### SELECTED HEADLINES

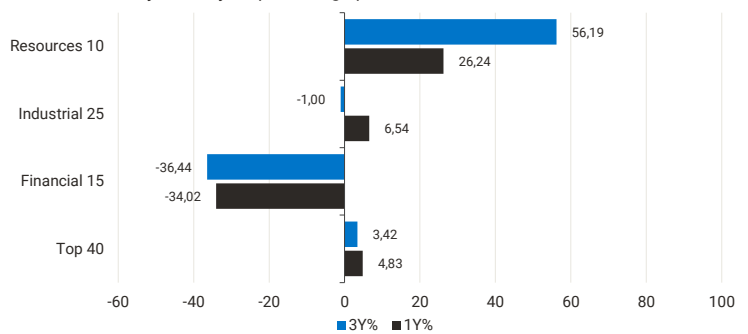
The Johannesburg Stock Exchange reversed the losses it suffered on Monday to end the day in green as positive manufacturing data from China and Russia and growth in the local Absa PMI number in August boosted hopes of a quicker global economic recovery from the coronavirus. The JSE All Share index was up almost one percent to end the trading day, while the Top 40 index was up 0.93% at the day's close. Bonds also rallied, with the yield on the benchmark 2030 government bond down 15 basis points to 9.14%.

### JSE TOP 40 INDEX last 100 days



### LOCAL INDICES

1-year & 3-year percentage performances



## EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Alexander Forbes	AFH	AGM	02 Sep
Santam	SNT	Interim	03 Sep
Impala Platinum	IMP	Final	03 Sep
Truworths	TRU	Final	03 Sep
AVI	AVI	Final	07 Sep

## BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	710	8,23	30 Mar '21
Investec Bank	INLP	6290	9,50	10 Dec '20
Investec Limited	INPR	6150	9,05	10 Dec '20
Standard Bank	SBPP	7050	7,96	03 Sep '20
Firstrand Bank	FSRP	6253	8,86	20 Aug '20
Absa	ABSP	56485	8,98	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6491	9,38	17 Sep '20
Capitec	CPIP	8100	7,45	17 Sep '20
Sasfin	SFNP	5300	11,91	08 Oct '20
Grindrod	GNDP	6221	10,47	10 Sep '20
Netcare	NTCP	6300	9,55	29 Oct '20
Discovery	DSBP	6856	10,74	17 Sep '20
Invicta	IVTP	5450	13,96	03 Dec '20

## SENS ANNOUNCEMENTS

### SELECTED RELEASES

**Cashbuild (CSB) – Results – Warns of “extremely challenging” trading conditions to come**  
The South African building material retailer announced they suffered an estimated R621 million loss during level 5 nationwide lockdown, as it was forced to close stores. The group's profit fell 37% to R272.6 million during the financial year, while total revenue slipped 7% to R10Bn. However, revenue had risen 22% in the six weeks after year-end, as the local economy started to reopen. The group warned, “Trading conditions will remain extremely challenging due to the weakness of the national economy impacting negatively on customers’ disposable income.” The group opted to declare a final dividend of 272 cents per share, down from the 420 cents in the prior, bringing the total dividend for the full year to 707 cents.

Move | 3.90% Open | 19199c Close | 18586c High | 19489c Low | 17627c

### Old Mutual (OMU) – Results – Insurer swings into interim loss due to COVID-19

The insurance group said it experienced a difficult operating environment and market volatility, due to the COVID-19 crisis which negatively affected its half-year results. The insurer posted an after-tax loss of R5.62Bn in the period, from profit after tax of R5.8Bn previously. Adjusted headline earnings for the period were down 67% to R1.7Bn, compared to R5.2Bn in the prior year, while adjusted HEPS was down 66% to 37.3 cents. CEO Iain Williamson: “There is still a considerable amount of uncertainty around what we can expect within the next 12 months”, and for that reason the group opted to defer its decision to declare an interim dividend.

Move | 7.60% Open | 1119c Close | 1204c High | 1218c Low | 1096c

### DRDGold (DRD) – Results – Shareholders rewarded with biggest dividend to date

One of the world's largest gold tailings retreatment specialists, DRDGold, rewarded shareholders with the largest total annual dividend, despite the impact of the pandemic on its operations later in the full-year. The mining group posted an after-tax profit for the year of R635 million, compared to the R29 million the year before, with production increasing by 9%. Total revenue grew by more than 50% to R4.19Bn from R2.76Bn. CEO Niël Pretorius: “The surge in the gold price is handsomely reflected in our revenue and margin for the year.” With zero debt on its balance sheet and R1.7Bn in cash reserves, the group is well positioned to expand its Far West Gold Recoveries business in a long-anticipated second phase of growth.

Move | -2.92% Open | 2600c Close | 2456c High | 2655c Low | 2403c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8458	8408	0,59	-2,67	-20,95
Aspen Pharmacare	APN	13369	13587	-1,60	0,94	12,14
African Rainbow Min	ARI	20499	21285	-3,69	5,59	25,25
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	6876	6907	-0,45	-2,65	-22,72
Brait SE	BAT	291	284	2,46	4,68	-79,06
Barloworld	BAW	6091	5980	1,86	-8,00	-45,97
Capital&Counties plc	CCO	2839	2740	3,61	-9,21	-41,23
Clicks Group	CLS	23002	23000	0,01	0,77	-10,36
Coronation Fund Mngrs	CML	4300	4281	0,44	9,41	7,63
Dis-Chem Pharmacies	DCP	1823	1826	-0,16	5,44	-31,21
Distell Group	DGH	7200	7186	0,19	6,48	-45,78
EPP N.V.	EPP	745	733	1,64	-18,58	-56,56
Exxaro Resources	EXX	13697	13718	-0,15	1,95	4,45
Fortress REIT A	FFA	1275	1260	1,19	4,17	-33,80
Fortress REIT B	FFB	187	187	0,00	-23,98	-76,63
Growthpoint Prop	GRT	1250	1221	2,38	-5,94	-43,46
Harmony GM Co	HAR	10500	11061	-5,07	-4,53	105,08
Hammerson plc	HMN	1143	1177	-2,89	-19,11	-79,78
Hyprop Inv	HYP	1805	1865	-3,22	-9,07	-67,80
Imperial Logistics	IPL	3700	3467	6,72	10,32	-36,75
Italtile	ITE	1201	1320	-9,02	21,31	-8,32
JSE	JSE	11910	11860	0,42	2,67	-0,35
KAP Industrial	KAP	267	275	-2,91	2,69	-36,43
PSG Konsult	KST	715	712	0,42	2,14	-24,74
Liberty Holdings	LBH	6010	6051	-0,68	-12,58	-45,68
Life Healthc Grp	LHC	1693	1654	2,36	-2,53	-31,32
MultiChoice Group	MCG	9627	9689	-0,64	-8,79	-17,36
Mediclinic Int plc	MEI	5721	5700	0,37	-5,11	-25,86
Mr Price Group	MRP	11809	11588	1,91	-6,79	-35,29
Massmart Holdings	MSM	2770	2726	1,61	41,69	-46,02
MAS Real Estate Inc.	MSP	1040	1053	-1,23	-9,09	-45,55
Motus Holdings	MTH	2754	2762	-0,29	-3,03	-66,29
Momentum Met	MTM	1520	1516	0,26	-8,10	-30,40
Northam Platinum	NHM	15530	16005	-2,97	15,87	25,63
Netcare	NTC	1300	1250	4,00	-4,41	-33,20
Pick n Pay Stores	PIK	4314	4173	3,38	-4,22	-32,48
Pepkor Holdings	PPH	990	970	2,06	-1,59	-45,21
PSG Group	PSG	4500	4500	0,00	27,08	-80,78
Quilter Plc	QLT	3164	3176	-0,38	-3,65	7,99
RCL Foods	RCL	860	850	1,18	-6,93	-22,17
Redefine Properties	RDF	246	247	-0,40	-22,64	-67,46
Resilient REIT	RES	3870	3916	-1,17	-11,80	-43,12
Reunert	RLO	3178	3120	1,86	0,35	-56,23
Rand Merchant Inv	RMI	3130	3007	4,09	-1,60	1,49
Sappi	SAP	2217	2229	-0,54	-9,51	-49,23
Santam	SNT	24800	24480	1,31	-6,52	-14,52
The Spar Group	SPP	16299	16166	0,82	-1,22	-17,48
Sirius Real Estate	SRE	1634	1640	-0,37	0,43	2,13
Tiger Brands	TBS	17310	17243	0,39	-1,83	-17,85
The Foschini Group	TFG	7599	7637	-0,50	9,15	-49,17
Telkom SA SOC	TKG	2288	2270	0,79	-20,97	-34,29
Truworths Int	TRU	3066	3040	0,86	-6,04	-37,68
Tsogo Sun Gaming	TSG	358	366	-2,19	10,15	-70,85
Vukile Property Fund	VKE	514	498	3,21	-12,59	-73,51
Woolworths	WHL	3213	3179	1,07	1,26	-33,89

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	830	816	1,72	12,16	-23,15
Allied Electronics Corp A	AEL	2415	2430	-0,62	19,73	4,55
Alexander Forbes Grp	AFH	334	330	1,21	2,45	-39,82
Afrimat	AFT	3620	3715	-2,56	6,47	9,07
African Oxygen	AFX	1645	1650	-0,30	-5,95	-23,52
Arrowhead Prop B	AHB	138	135	2,22	-6,12	-63,68
African Rainbow Cap Inv	AIL	296	295	0,34	2,42	-29,02
Adcock Ingram	AIP	4033	4029	0,10	-7,84	-25,01
Astral Foods	ARL	12870	13328	-3,44	-6,05	-40,73
Attacq	ATT	385	395	-2,53	-7,45	-68,83
Blue Label Telecoms	BLU	330	320	3,13	20,00	27,91
Brimstone Inv Corp -N	BRN	440	449	-2,00	-6,38	-43,23
City Lodge Hotels	CLH	272	285	-4,56	-82,98	-96,22
Curro Holdings	COH	820	820	0,00	-7,76	-53,67
Cashbuild	CSB	18586	17888	3,90	16,24	-17,38
Cartrack Holdings	CTK	2850	2800	1,79	13,14	17,62
DRD Gold	DRD	2456	2530	-2,92	-3,61	227,47
Datec	DTC	2141	2165	-1,11	-4,63	-35,51
Emira Property Fund	EMI	575	548	4,93	-11,40	-56,47
Equites Prop Fund	EQU	1695	1720	-1,45	1,92	-15,25
Famous Brands	FBR	4724	4577	3,21	12,93	-39,44
Grindrod	GND	364	361	0,83	-2,67	-27,63
Hosken Cons Inv	HCI	3040	3000	1,33	29,69	-66,59
Hudaco Industries	HDC	7000	7100	-1,41	0,03	-34,36
Hospitality Prop Fund B	HPB	297	285	4,21	0,34	-60,97
Investec Aus. Prop	IAP	1590	1580	0,63	8,53	8,46
Investec Property Fund	IPF	865	854	1,29	-6,49	-41,28
Intu Properties plc	ITU	29	29	—	0,00	-95,37
Liberty Two Degrees	L2D	454	426	6,57	-0,22	-32,24
Long 4 Life	L4L	277	275	0,73	-9,48	-31,27
Libstar Holdings	LBR	700	605	15,70	1,30	-7,77
Lewis Group	LEW	1772	1770	0,11	26,12	-48,34
Lighthouse Capital	LTE	750	750	0,00	-7,18	-13,79
Montauk Holdings	MNK	3513	3405	3,17	6,13	-7,55
Mpact	MPT	1030	1000	3,00	28,75	-30,87
Metair Investments	MTA	1815	1835	-1,09	0,83	-21,43
Murray & Roberts	MUR	575	553	3,98	-0,86	-46,06
Nampak	NPK	108	105	2,86	-6,90	-84,19
Oceana Group	OCE	6240	6292	-0,83	-13,33	1,38
OCTODEC INVEST	OCT	584	598	-2,34	-9,46	-61,95
Omnia Holdings	OMN	2457	2485	-1,13	-9,93	-27,20
Pan African Resource plc	PAN	526	546	-3,66	-8,20	143,52
Peregrine Holdings	PGR	2065	2050	0,73	2,28	9,14
PPC	PPC	82	80	2,50	5,13	-67,20
Royal Bafokeng Plat.	RBP	6430	6455	-0,39	28,19	29,58
Raubex Group	RBX	2401	2436	-1,44	-5,10	0,08
RFG Holdings	RFG	1312	1290	1,71	-2,24	-12,01
RDI REIT P.L.C	RPL	1937	1801	7,55	-0,67	-19,76
SA Corp Real Estate	SAC	108	106	1,89	-13,60	-64,71
Steinhoff Int N.V.	SNH	91	93	-2,15	-9,00	8,33
Super Group	SPG	1864	1804	3,33	-1,89	-34,46
Stor-Age Prop REIT	SSS	1231	1223	0,65	-0,73	-16,71
Stenprop	STP	2682	2649	1,25	0,83	10,37
Sun International	SUI	1190	1248	-4,65	23,44	-70,18
Spur Corporation	SUR	1525	1501	1,60	-5,28	-42,78
Transaction Capital	TCP	1810	1796	0,78	-1,31	-14,22
Tsogo Sun Hotels	TGO	176	178	-1,12	-2,22	-55,10
Textainer Group	TXT	19700	19350	1,81	36,31	41,60
Wilson Bayly Hlm-Ovc	WBO	11255	11081	1,57	0,67	-18,51
Zeder Inv	ZED	232	240	-3,33	-4,53	-51,26

10-YEAR BOND YIELDS | SELECTED ITEMS

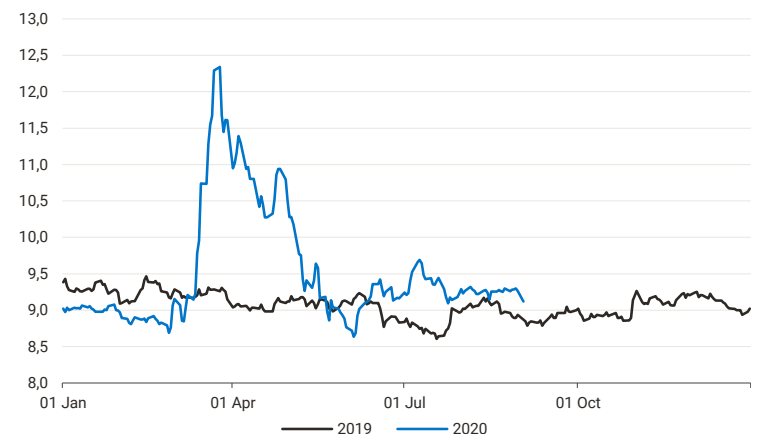
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,68	-2	16	—
United Kingdom	0,29	-2	19	-18
Germany	-0,42	-2	10	28
Japan	0,03	-1	2	—
South African 10-Year	9,14	-15	-15	98

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

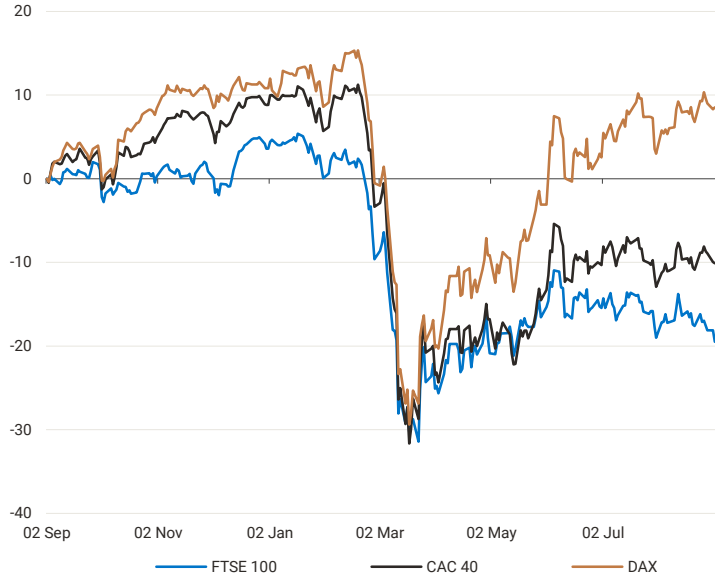
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



## GLOBAL MARKETS

### EUROPEAN INDICES

normalised percentage performances



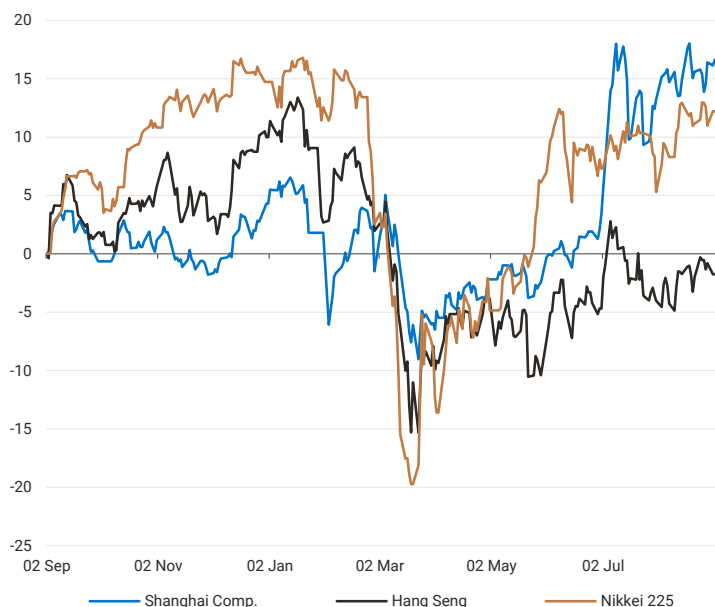
### AMERICAN INDICES

normalised percentage performances



### ASIAN INDICES

normalised percentage performances



## EUROPEAN MARKET COMMENTARY

### SELECTED HEADLINES

European shares fell for a fourth straight session on Tuesday due to losses in British blue chips and weak euro zone inflation data, while the technology sector outperformed on gains in major Apple suppliers. The UK's FTSE 100 suffered its biggest daily loss in three months yesterday. One analyst claimed the index of Britain's biggest 100 listed firms was "full of rather lumbering old-world stocks with precious little growth to offer." Inflation in the bloc turned negative last month for the first time since May 2016, putting further pressure on the European Central Bank to inject yet more stimulus to generate price growth, which has undershot its target for over seven years.

### EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	4938,1	4947,2	-0,18	-7,00	-9,90	-17,40
DAX 30	12974,3	12945,4	0,22	9,12	8,67	-2,07
FTSE	5862,1	5963,6	-1,70	-10,92	-18,66	-22,28

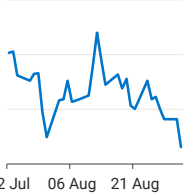
### CAC 40



### DAX



### FTSE



## AMERICAN MARKET COMMENTARY

### SELECTED HEADLINES

The S&P 500 and Nasdaq boasted record closing highs on Tuesday with technology leading the charge as Apple and Zoom Video soared while economic data and moves toward stimulus talks in Washington helped fuel optimism. Apple rose just under 4% yesterday, a day after its stock split and after a report said the company had asked suppliers to make at least 75 million 5G iPhones for later this year. Zoom Video Communications surged 40.8% after the videoconferencing company raised its annual revenue forecast by more than 30% as it converted more of its huge free user base to paid subscriptions.

### AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	28645,7	28430,1	0,76	12,74	8,49	0,38
Nasdaq	11939,7	11775,5	1,39	39,36	49,94	33,07
S&P 500	3526,7	3500,3	0,75	19,38	20,51	9,16

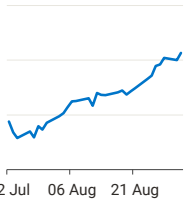
### DOW JONES



### NASDAQ



### S&P 500



## ASIAN MARKET COMMENTARY

### SELECTED HEADLINES

Asian markets were mixed in early trade this morning, after Wall Street hit more record highs and Australia confirmed it was in its first recession in 29 years. Data showed Australia's economy shrank 7% in the second quarter, after slipping 0.3% in the previous quarter, marking its first back-to-back periods of contraction – the widely recognized signifier of a recession – since 1991. The massive downturn, caused by coronavirus-related shutdowns, has been softened by record fiscal stimulus to keep businesses open and workers paid. In other economic data, South Korea's inflation hit a five-month high, gaining 0.7% in August, its fastest growth since March and outpacing analysts' expectations.

### ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25045,5	25184,9	-0,55	0,03	-2,10	-10,66
Nikkei 225	23215,4	23138,1	0,33	-0,01	11,75	-2,19
Shanghai	3397,4	3410,6	-0,39	0,44	18,17	11,82

### HANG SENG



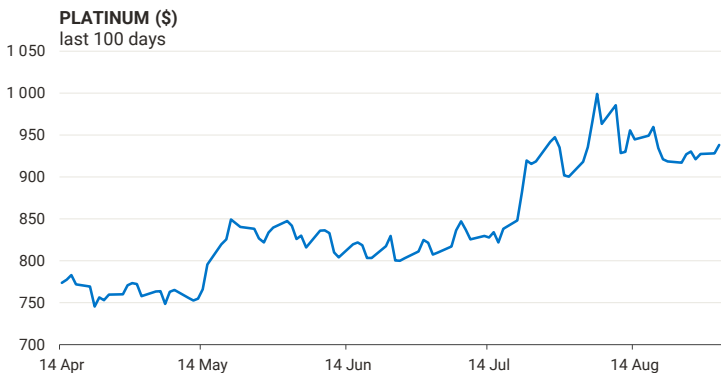
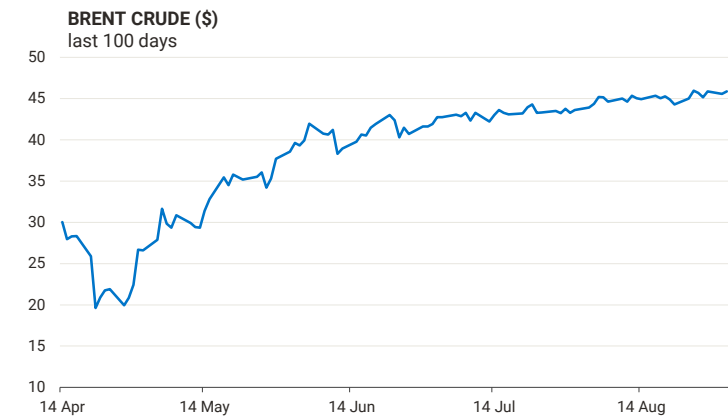
### NIKKEI 225



### SHANGHAI



## COMMODITIES



## COMMODITY MARKET COMMENTARY

### SELECTED HEADLINES

Gold prices slipped this morning as the dollar rebounded after robust US manufacturing data bolstered hopes around global economic recovery, softening the safe-haven's appeal. Fed Governor Lael Brainard on Tuesday said the US central bank would need to roll out more stimulus to fulfil its new promise of stronger job growth and higher inflation. Low interest rates reduce the opportunity cost of holding non-yielding bullion, which is also viewed as a hedge against inflation and currency debasement. Brent crude prices were trading slightly higher this morning after a better-than-expected draw in US crude stockpiles and solid US factory data raised optimism of a post-pandemic economic recovery.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	45,9	45,9	0,09	0,66	-22,35	-30,52
Gold (\$)	1963,4	1964,0	-0,03	-0,15	29,20	29,46
Palladium	2263,5	2264,5	-0,04	0,69	47,80	16,76
Platinum (\$)	937,1	938,2	-0,12	1,10	0,80	-2,65
Silver	28,0	28,1	-0,26	-0,10	53,11	57,43



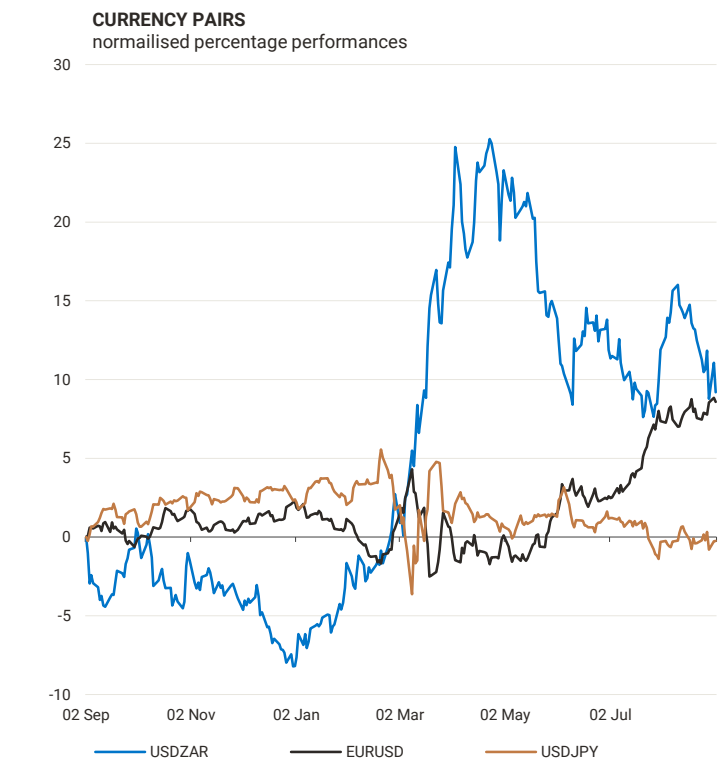
## CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,6386	16,6538	-0,09	-1,69	9,64	18,96
GBPZAR	22,2644	22,2880	-0,11	-1,57	20,64	20,06
EURZAR	19,8129	19,8338	-0,11	-1,91	18,78	26,41
AUDZAR	12,2399	12,2748	-0,28	-1,75	19,96	24,92
EURUSD	1,1907	1,1911	-0,03	-0,23	8,36	6,24
USDJPY	106,02	105,95	0,07	0,03	-0,30	-2,51
GBPUSD	1,3380	1,3383	-0,02	0,10	10,00	0,93
USDCHF	0,9106	0,9094	0,13	0,63	-8,11	-6,04
AUDCAD	0,9610	0,9635	-0,25	0,09	7,43	5,69

## CURRENCY MARKET COMMENTARY

### SELECTED HEADLINES

The rand rallied by nearly 2% on Tuesday reflecting a weakened dollar as well as easing anxiety over squabbling in the ruling ANC party. At the close, the rand was 1.69% firmer at R16.65 per dollar, having slipped to a low of R16.97 overnight in volatile trade that saw the unit divert away from broad gains by emerging market currencies. The dollar bounced off two-year lows today as US data pointed to a firm manufacturing activity, while the euro retreated from its highest levels since 2018 on profit-taking.



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