

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	55861,9	55927,7	-0,12	-1,26	0,25	-2,14
Top 40	51678,3	51704,1	-0,05	-1,11	0,60	1,70
Financial 15	9704,7	9984,1	-2,80	-5,69	-4,45	-38,09
Industrial 25	76073,4	75268,2	1,07	-0,46	2,10	9,77
Resource 10	55762,3	55989,3	-0,41	-0,18	0,37	13,20
Mid Cap	56257,4	56492,0	-0,42	-3,66	-2,03	-27,44
Small Cap	36396,1	36768,4	-1,01	-1,98	0,58	-20,81
Gold	5428,9	5598,9	-3,04	-3,20	-11,16	91,00
Platinum	75,9	74,8	1,41	1,88	5,37	14,19
Banks	4942,3	5129,8	-3,66	-6,76	-4,90	-43,39
General Retailers	3460,7	3476,5	-0,45	-3,40	1,18	-38,29
Property (J253) - Total Retn	1030,1	1042,2	-1,17	-6,72	-9,21	-45,12

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	29100,5	28645,7	1,59	2,71	10,11	1,97
Nasdaq	12056,4	11939,7	0,98	3,36	12,20	34,37
S&P 500	3580,8	3526,7	1,54	2,94	9,47	10,84
Dollar Index	92,8	92,3	0,56	-0,08	-0,66	-3,69
US VIX	26,6	26,1	1,72	14,18	8,63	79,28

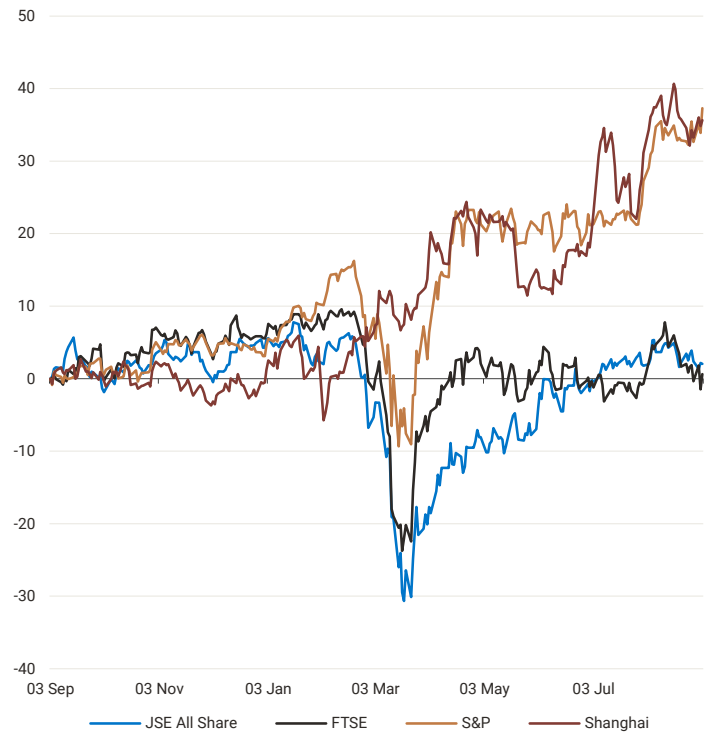
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5031,7	4938,1	1,90	-0,33	5,19	-15,83
DAX 30	13243,4	12974,3	2,07	0,40	7,55	-0,04
Eurostoxx 50	3345,0	3272,7	2,21	-0,37	5,92	-10,69
FTSE	5941,0	5862,1	1,35	-1,73	0,73	-21,23

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	25120,1	25184,9	-0,26	-1,46	2,13	-10,89
Nikkei 225	23247,2	23138,1	0,47	-0,19	7,08	-1,73
Shanghai	3404,8	3410,6	-0,17	2,25	2,86	11,63

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	539,0	545,0	-1,10	1,11	-1,18	45,10
BHP Billiton (Australia)	3775,0	3850,0	-1,95	4,76	3,33	-1,08

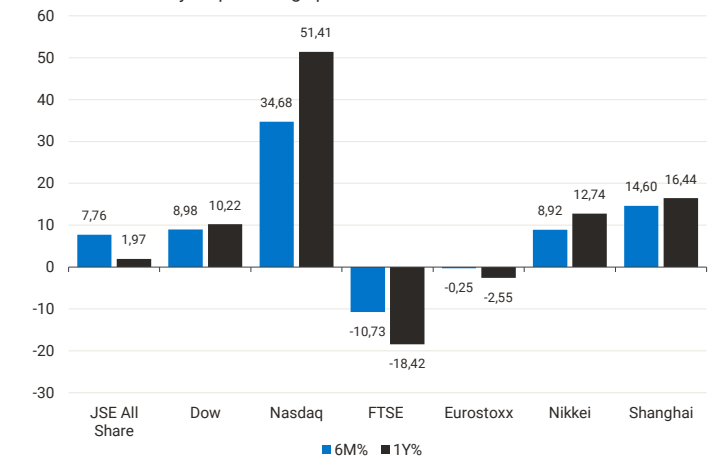
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:15	RSA	Standard Bank PMI	Aug	---	44,9
10:00	EUR	Final Services PMI	Aug	50,1	50,1
10:30	GBP	Final Services PMI	Aug	60,1	60,1
16:00	GBP	BOE Gov Bailey Speaks	---	---	---
16:00	USD	ISM Non-Manufacturing PMI	Aug	57,0	58,1

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
14:15	USD	ADP Non-Farm Employment Change	Aug	428K	1250K
16:00	USD	Factory Orders m/m	Jul	6,4%	6,0%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

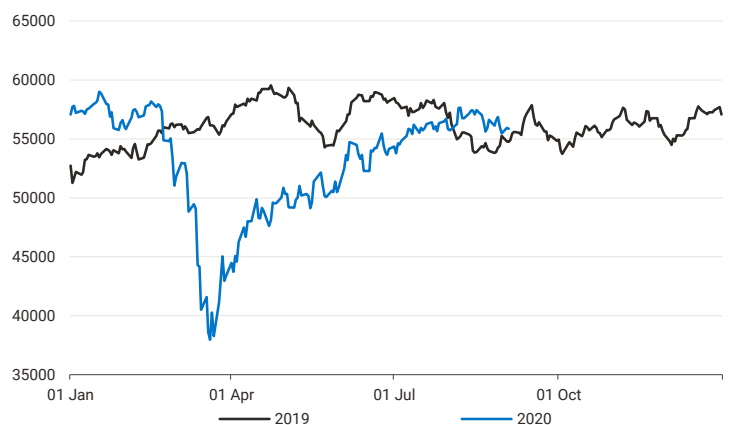
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Brimstone Inv Corp -N	BRN	500	13,64	11,11	-35,48
Hammerson plc	HMN	6400	11,99	16,36	13,21
Italtile	ITE	1296	7,91	3,76	-1,07
Omnia Holdings	OMN	2589	5,37	4,40	-23,29
ArcelorMittal SA	ACL	44	4,76	0,00	-63,03
Ascendis Health	ASC	67	4,69	0,00	-55,92
Lighthouse Capital	LTE	779	3,87	1,83	-10,46
Massmart Holdings	MSM	2871	3,65	20,99	-44,06

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
KAP Industrial	KAP	235	-11,99	-14,55	-44,05
Libstar Holdings	LBR	625	-10,71	-0,79	-17,65
Hospitality Prop Fund B	HPB	270	-9,09	-9,70	-64,52
Sun International	SUI	1097	-7,82	-12,38	-72,51
Fortress REIT B	FFB	174	-6,95	-11,22	-78,25
Steinhoff Int N.V.	SNH	85	-6,59	-12,37	1,19
DRD Gold	DRD	2308	-6,03	-4,82	207,73
Lewis Group	LEW	1668	-5,87	8,66	-51,37

JSE ALL SHARE INDEX

2019 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 08 Sep

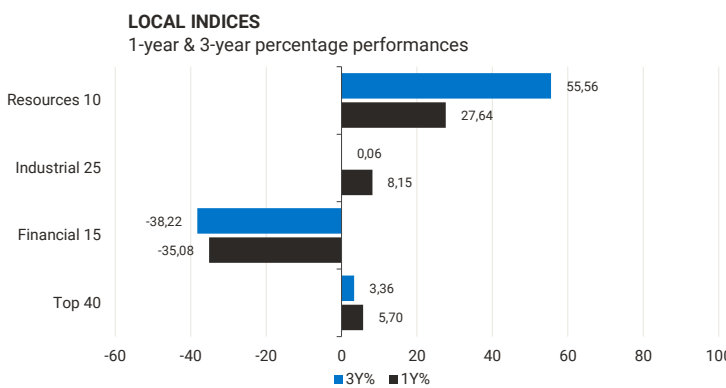
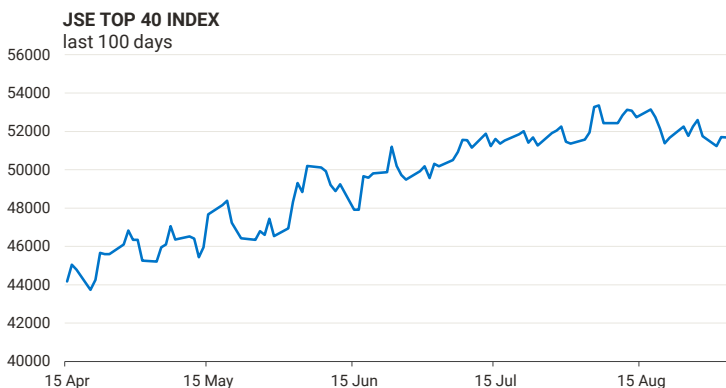
COMPANY	CODE	DIVIDEND
Gold Fields	GFI	160 ZARc
MultiChoice	MCG	565 ZARc
Royal Bafokeng	RBPCB	35000 ZARc
South 32	S32	1 USDc
Tower	TWR	9.52847 ZARc

COMPANY	CODE	DIVIDEND
---------	------	----------

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	7873	8075	-2,50	-5,10	-0,69	-47,27
Anglo American plc	41700	41373	0,79	1,71	-0,28	4,55
Anglo American Plat	120913	123615	-2,19	-2,38	-7,28	-7,51
Anglogold Ashanti	47357	48695	-2,75	-2,58	-14,63	49,63
Anheuser-Busch InBev SA N	99429	96301	3,25	-0,45	5,73	-13,94
BHP Group Plc	38281	38852	-1,47	-0,29	3,50	16,08
BID Corporation	27999	28000	0,00	-0,70	-0,25	-15,21
British American Tob plc	57476	56245	2,19	1,29	-0,26	-3,78
Bidvest	13950	13971	-0,15	-2,01	5,75	-31,87
Compagnie Fin Richemont	11465	11090	3,38	3,22	7,61	4,67
Capitec Bank	86362	88998	-2,96	-7,40	-2,32	-40,28
Discovery	12295	12489	-1,55	-3,78	10,94	1,92
Firstrand	3660	3829	-4,41	-7,41	-5,72	-41,72
Gold Fields	20507	21127	-2,93	-4,70	-7,85	113,90
Glencore plc	3950	3852	2,54	4,58	0,82	-8,94
Impala Platinum	15527	15115	2,73	-1,43	2,91	8,19
Investec	3177	3243	-2,04	-1,70	-4,42	-23,41
Investec plc	3146	3243	-2,99	-3,35	-6,65	-23,23
Kumba Iron Ore	52972	52141	1,59	-2,13	-3,69	27,02
Mondi plc	32944	32229	2,22	-0,97	7,06	0,97
MTN Group	5864	6071	-3,41	-9,37	-0,85	-28,91
Ninety One Plc	4850	4859	-0,19	-0,51	-0,82	---
Nedbank Group	9266	9713	-4,60	-12,38	-11,74	-56,76
Naspers -N-	317464	315641	0,58	-0,22	0,87	38,58
NEPI Rockcastle Plc	7720	7880	-2,03	-8,10	-13,25	-37,66
Ninety One	4712	4742	-0,63	-1,09	-3,84	---
Old Mutual	1158	1204	-3,82	-5,08	0,96	-41,10
Prosus N.V.	173532	172040	0,87	0,21	5,23	64,64
Remgro	8870	9028	-1,75	-4,62	-4,04	-54,51
RMB	124	125	-0,80	-5,34	-8,82	-98,46
Reinet Investments S.C.A	32996	32357	1,97	3,66	1,87	18,90
Standard Bank Group	10374	10750	-3,50	-5,89	-4,48	-38,37
Shoprite	11696	11332	3,21	0,89	11,85	-7,12
Sanlam	5446	5631	-3,29	-6,14	-10,44	-31,15
Sasol	14400	14200	1,41	-2,11	5,70	-52,55
Sibanye Stillwater	5352	5195	3,02	9,49	11,04	49,12
Vodacom Group	12857	12803	0,42	-3,24	0,11	11,51

SELECTED HEADLINES

On a day of positive momentum globally, the JSE started the trading higher, but pared most of the gains on the prospect of accelerated power cuts by Eskom. Nationwide electricity blackouts continue to worry investors about the local economy's ability to shake-off recession and a fiscal crisis. The local All-Share index closed out the day 0.12% lower, while the blue-chip Top 40 index finished 0.05% weaker. In fixed income, the yield on the benchmark instrument due in 2030 was down a basis point to 9.13%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Santam	SNT	Interim	03 Sep
Impala Platinum	IMP	Final	03 Sep
Truworths	TRU	Final	03 Sep
AVI	AVI	Final	07 Sep
Shoprite	SHP	Final	08 Sep

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	725	8,06	30 Mar '21
Investec Bank	INLP	6055	9,88	10 Dec '20
Investec Limited	INPR	6100	9,13	10 Dec '20
Standard Bank	SBPP	7002	8,02	03 Sep '20
Firstrand Bank	FSRP	6250	8,87	20 Aug '20
Absa	ABSP	56470	8,98	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6491	9,38	17 Sep '20
Capitec	CPIP	8504	7,09	17 Sep '20
Sasfin	SFNP	5300	11,91	08 Oct '20
Grindrod	GNDP	6221	10,47	10 Sep '20
Netcare	NTCP	6300	9,55	29 Oct '20
Discovery	DSBP	6900	10,67	17 Sep '20
Invicta	IVTP	5450	13,96	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

Libstar (LBR) – Results – Group revenue tick up slightly, as more South Africans cook at home

The consumer goods holding company, which owns Lancewood, Montage Foods and Denny mushrooms, posted a slight decrease in interim profits. Group revenue ticked up 1.9% to R4.7Bn compared to the prior year. The gross profit margin edged up 0.2%, revealing effective cost controls in its operations. Normalised HEPS from continuing operations, which excludes non-trading items, which management says is a better indicator of underlying performance, fell 17.7% to 24.2 cents. "The group has not wavered from its strategy of pursuing product and production growth, continuing to invest in expansionary and replacement capital expenditure, albeit at a lower rate than 2019," the statement read.

Move | -10.71% Open | 629c Close | 625c High | 632c Low | 620c

RDI REIT (RPL) – Update – Landlord sells German asset for R1.3Bn as they look to focus on the UK

The dual-listed property operator informed shareholders it plans to exit its German assets by the end of the year, as the group shifts its focus towards its new UK strategy. The landlord announced on Wednesday that it had agreed to sell the Schloss-Strassen Centre in Berlin for €65.5 million (R1.3Bn). CEO Mike Watters: "We are pleased to have successfully concluded this disposal, particularly against a highly challenging macroeconomic backdrop", adding the property group now only has €50.5 million of assets left in European countries. After the sale, the group's retail exposure will reduce from 28.4% to 24.1%.

Move | -1.91% Open | 1891c Close | 1900c High | 1924c Low | 1874c

BHP Group (BHP) – Update – Miner announced R32Bn bond buyback

The diversified mining giant announced that its board approved a global multi-currency bond buyback, with the focus on US dollar and Euro denominated debt issued in 2015 that will run to 30 September. The aggregated spend for the buyback has a cap of \$1.9Bn (R32Bn). "The multicurrency plan, which shall be funded from surplus cash, aims to reduce the group's gross debt balance, reduce associated interest costs and enhance the group's capital structure," the miner said in a statement. Mining groups have benefited from rising commodity prices, with many opting to strengthen their balance sheets for the future.

Move | -1.47% Open | 38640c Close | 38281c High | 39065c Low | 38200c

LOCAL EQUITIES | JSE MID CAP COMPANIES

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8150	8458	-3,64	-6,21	-23,83
Aspen Pharmacare	APN	13400	13369	0,23	1,18	12,40
African Rainbow Min	ARI	20691	20499	0,94	6,58	26,43
Assore	ASR	31950	31950	—	—	17,46
AVI	AVI	6946	6876	1,02	-1,66	-21,93
Brait SE	BAT	282	291	-3,09	1,44	-79,71
Barloworld	BAW	6050	6091	-0,67	-8,62	-46,33
Capital&Counties plc	CCO	2850	2839	0,39	-8,86	-41,01
Clicks Group	CLS	23299	23002	1,29	2,07	-9,20
Coronation Fund Mngrs	CML	4250	4300	-1,16	8,14	6,38
Dis-Chem Pharmacies	DCP	1830	1823	0,38	5,84	-30,94
Distell Group	DGH	6980	7200	-3,06	3,22	-47,44
EPP N.V.	EPP	740	745	-0,67	-19,13	-56,85
Exxaro Resources	EXX	13617	13697	-0,58	1,35	3,84
Fortress REIT A	FFA	1270	1275	-0,39	3,76	-34,06
Fortress REIT B	FFB	174	187	-6,95	-29,27	-78,25
Growthpoint Prop	GRT	1248	1250	-0,16	-6,09	-43,55
Harmony GM Co	HAR	10050	10500	-4,29	-8,62	96,29
Hammerson plc	HMN	6400	5715	11,99	352,94	13,21
Hyprop Inv	HYP	1726	1805	-4,38	-13,05	-69,21
Imperial Logistics	IPL	3591	3700	-2,95	7,07	-38,62
Italtile	ITE	1296	1201	7,91	30,91	-1,07
JSE	JSE	11900	11910	-0,08	2,59	-0,44
KAP Industrial	KAP	235	267	-11,99	-9,62	-44,05
PSG Konsult	KST	685	715	-4,20	-2,14	-27,89
Liberty Holdings	LBH	5836	6010	-2,90	-15,11	-47,26
Life Healthc Grp	LHC	1689	1693	-0,24	-2,76	-31,48
MultiChoice Group	MCG	9837	9627	2,18	-6,80	-15,56
Mediclinic Int plc	MEI	5726	5721	0,09	-5,03	-25,80
Mr Price Group	MRP	11746	11809	-0,53	-7,29	-35,64
Massmart Holdings	MSM	2871	2770	3,65	46,85	-44,06
MAS Real Estate Inc.	MSP	1010	1040	-2,88	-11,71	-47,12
Motus Holdings	MTH	2700	2754	-1,96	-4,93	-66,95
Momentum Met	MTM	1508	1520	-0,79	-8,83	-30,95
Northam Platinum	NHM	15600	15530	0,45	16,39	26,19
Netcare	NTC	1292	1300	-0,62	-5,00	-33,61
Pick n Pay Stores	PIK	4420	4314	2,46	-1,87	-30,82
Pepkor Holdings	PPH	971	990	-1,92	-3,48	-46,26
PSG Group	PSG	4432	4500	-1,51	25,16	-81,07
Quilter Plc	QLT	3160	3164	-0,13	-3,78	7,85
RCL Foods	RCL	867	860	0,81	-6,17	-21,54
Redefine Properties	RDF	235	246	-4,47	-26,10	-68,92
Resilient REIT	RES	3796	3870	-1,91	-13,49	-44,21
Reunert	RLO	3150	3178	-0,88	-0,54	-56,61
Rand Merchant Inv	RMI	3096	3130	-1,09	-2,67	0,39
Sappi	SAP	2219	2217	0,09	-9,43	-49,19
Santam	SNT	24800	24800	0,00	-6,52	-14,52
The Spar Group	SPP	16402	16299	0,63	-0,59	-16,96
Sirius Real Estate	SRE	1655	1634	1,29	1,72	3,44
Tiger Brands	TBS	17553	17310	1,40	-0,45	-16,70
The Foschini Group	TFG	7553	7599	-0,61	8,49	-49,47
Telkom SA SOC	TKG	2246	2288	-1,84	-22,42	-35,50
Truworths Int	TRU	3074	3066	0,26	-5,79	-37,52
Tsogo Sun Gaming	TSG	339	358	-5,31	4,31	-72,39
Vukile Property Fund	VKE	500	514	-2,72	-14,97	-74,23
Woolworths	WHL	3155	3213	-1,81	-0,57	-35,08

cents per share

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	825	830	-0,60	11,49	-23,61
Allied Electronics Corp A	AEL	2405	2415	-0,41	19,24	4,11
Alexander Forbes Grp	AFH	330	334	-1,20	1,23	-40,54
Afrimat	AFT	3550	3620	-1,93	4,41	6,96
African Oxygen	AFX	1630	1645	-0,91	-6,80	-24,22
Arrowhead Prop B	AHB	136	138	-1,45	-7,48	-64,21
African Rainbow Cap Inv	AIL	295	296	-0,34	2,08	-29,26
Aldcock Ingram	AIP	3837	4033	-4,86	-12,32	-28,65
Astral Foods	ARL	13197	12870	2,54	-3,66	-39,23
Attacq	ATT	387	385	0,52	-6,97	-68,66
Blue Label Telecoms	BLU	331	330	0,30	20,36	28,29
Brimstone Inv Corp -N	BRN	500	440	13,64	6,38	-35,48
City Lodge Hotels	CLH	277	272	1,84	-82,67	-96,15
Curro Holdings	COH	807	820	-1,59	-9,22	-54,41
Cashbuild	CSB	19000	18586	2,23	18,83	-15,54
Cartrack Holdings	CTK	2802	2850	-1,68	11,23	15,64
DRD Gold	DRD	2308	2456	-6,03	-9,42	207,73
Datec	DTC	2126	2141	-0,70	-5,30	-35,96
Emira Property Fund	EMI	575	575	0,00	-11,40	-56,47
Equites Prop Fund	EQU	1702	1695	0,41	2,35	-14,90
Famous Brands	FBR	4580	4724	-3,05	9,49	-41,28
Grindrod	GND	361	364	-0,82	-3,48	-28,23
Hosken Cons Inv	HCI	3000	3040	-1,32	27,99	-67,03
Hudaco Industries	HDC	7058	7000	0,83	0,86	-33,81
Hospitality Prop Fund B	HPB	270	297	-9,09	-8,78	-64,52
Investec Aus. Prop	IAP	1590	1590	0,00	8,53	8,46
Investec Property Fund	IPF	865	865	0,00	-6,49	-41,28
Intu Properties plc	ITU	29	29	—	0,00	-95,37
Liberty Two Degrees	L2D	451	454	-0,66	-0,88	-32,69
Long 4 Life	L4L	264	277	-4,69	-13,73	-34,49
Libstar Holdings	LBR	625	700	-10,71	-9,55	-17,65
Lewis Group	LEW	1668	1772	-5,87	18,72	-51,37
Lighthouse Capital	LTE	779	750	3,87	-3,59	-10,46
Montauk Holdings	MNK	3500	3513	-0,37	5,74	-7,89
Mpact	MPT	978	1030	-5,05	22,25	-34,36
Metair Investments	MTA	1801	1815	-0,77	0,06	-22,03
Murray & Roberts	MUR	569	575	-1,04	-1,90	-46,62
Nampak	NPK	102	108	-5,56	-12,07	-85,07
Oceana Group	OCE	6153	6240	-1,39	-14,54	-0,03
OCTODEC INVEST	OCT	580	584	-0,68	-10,08	-62,21
Omnia Holdings	OMN	2589	2457	5,37	-5,10	-23,29
Pan African Resource plc	PAN	518	526	-1,52	-9,60	139,81
Peregrine Holdings	PGR	2051	2065	-0,68	1,58	8,40
PPC	PPC	82	82	0,00	5,13	-67,20
Royal Bafokeng Plat.	RBP	6500	6430	1,09	29,59	31,00
Raubex Group	RBX	2419	2401	0,75	-4,39	0,83
RFG Holdings	RFG	1295	1312	-1,30	-3,50	-13,15
RDI REIT P.L.C	RPL	1900	1937	-1,91	-2,56	-21,29
SA Corp Real Estate	SAC	106	108	-1,85	-15,20	-65,36
Steinhoff Int N.V.	SNH	85	91	-6,59	-15,00	1,19
Super Group	SPG	1823	1864	-2,20	-4,05	-35,90
Stor-Age Prop REIT	SSS	1250	1231	1,54	0,81	-15,43
Stenprop	STP	2620	2682	-2,31	-1,50	7,82
Sun International	SUI	1097	1190	-7,82	13,80	-72,51
Spur Corporation	SUR	1459	1525	-4,33	-9,38	-45,25
Transaction Capital	TCP	1800	1810	-0,55	-1,85	-14,69
Tsogo Sun Hotels	TGO	180	176	2,27	0,00	-54,08
Textainer Group	TXT	20299	19700	3,04	40,46	45,91
Wilson Bayly Hlm-Ovc	WBO	10850	11255	-3,60	-2,95	-21,44
Zeder Inv	ZED	223	232	-3,88	-8,23	-53,15

cents per share

10-YEAR BOND YIELDS | SELECTED ITEMS

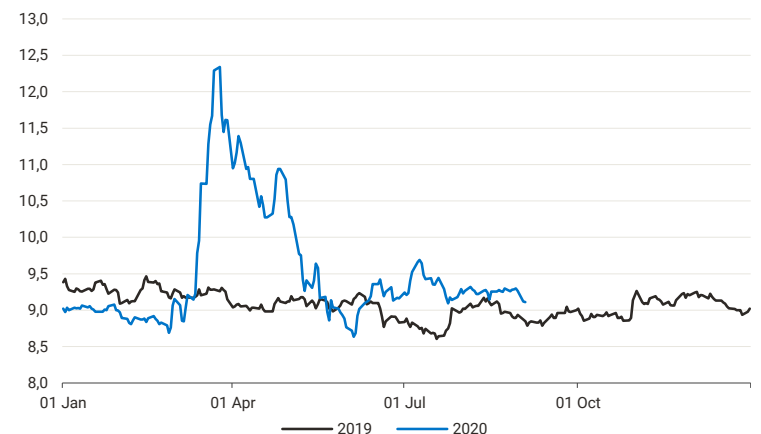
REGION	YIELD	1D	1M	1Y
United States	0,66	-1	13	—
United Kingdom	0,23	-6	13	-18
Germany	-0,48	-6	5	23
Japan	0,03	-1	2	—
South African 10-Year	9,13	-1	-16	103

basis point change

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

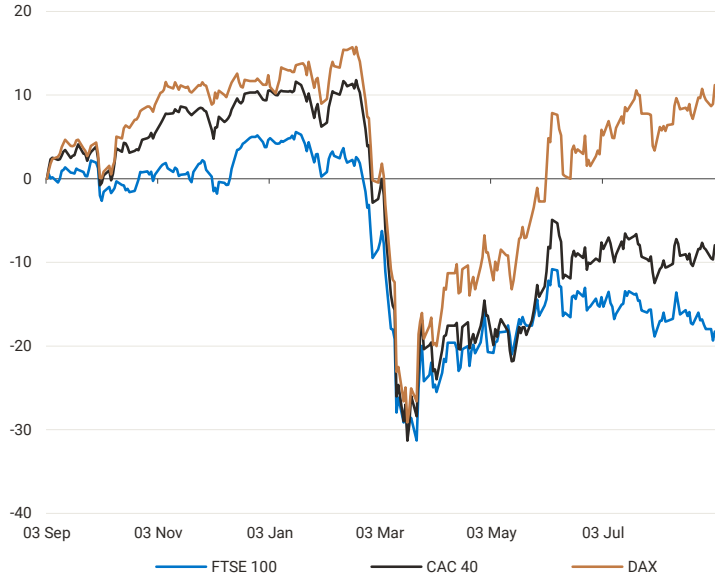
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



GLOBAL MARKETS

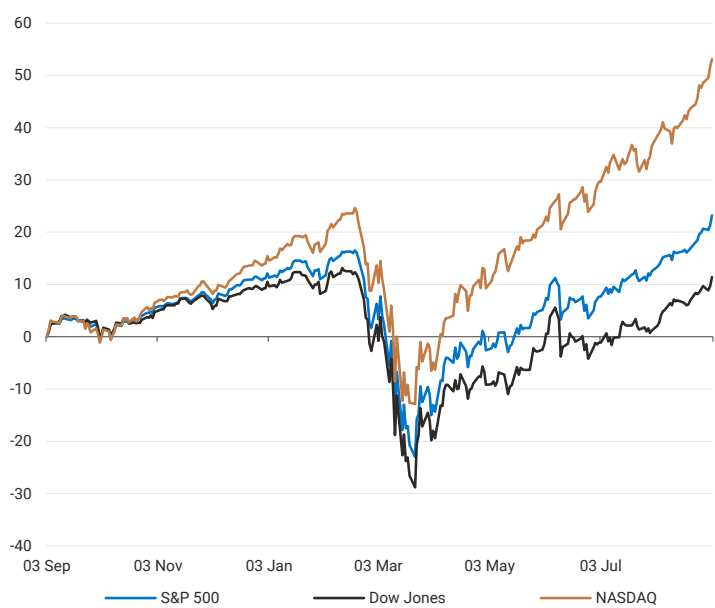
EUROPEAN INDICES

normalised percentage performances



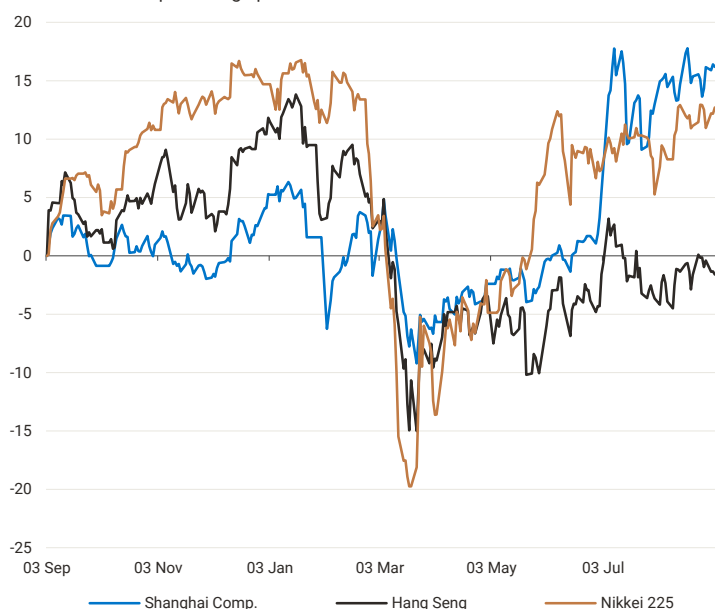
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European stocks closed higher on Wednesday on the back of a strong session on Wall Street, despite troubling economic indicators in the region. On Tuesday, a flash reading showed that annual headline inflation in the euro zone is expected to come in at -0.2% in August, down from 0.4% in July. Core inflation – which strips off volatile items such as energy prices – sank to 0.4% year on year in August from 1.2% in July, the lowest reading since records began in 2001. According to analysts, the figures pile pressure on the European Central Bank to take further action to contain the impact of the coronavirus pandemic. Meanwhile, German retail sales figures fell 0.9% unexpectedly in July, according to calendar-adjusted data from the Federal Statistics Office.

EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	5031,7	4938,1	1,90	-5,66	-8,40	-15,83
DAX 30	13243,4	12974,3	2,07	11,68	10,79	-0,04
FTSE	5941,0	5862,1	1,35	-10,73	-18,42	-21,23

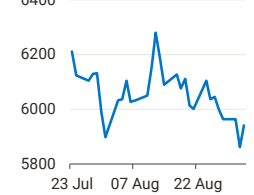
CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

Stock markets finished at fresh records Wednesday, with a number of possible catalysts boosting the investing mood amid the coronavirus pandemic. US Treasury Secretary Steven Mnuchin restarted talks with House Speaker Nancy Pelosi about another fiscal stimulus plan to help out-of-work Americans, although Pelosi said the two sides still have "serious differences." On the health front, leading infectious disease health expert Dr Anthony Fauci told NBC's "Today" show that a COVID-19 pandemic cure could come by the end of 2020, if the roster of companies attempting to achieve a vaccine are able to produce outstanding preliminary results.

AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	29100,5	28645,7	1,59	8,98	10,22	1,97
Nasdaq	12056,4	11939,7	0,98	34,68	51,41	34,37
S&P 500	3580,8	3526,7	1,54	15,88	22,36	10,84

DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks in Asia rose this morning as investors reacted to economic data releases regionally. A private survey showed China's services sector activity expanding in August. The Caixin/Markit services Purchasing Managing Index (PMI) came in at 54.0, as compared to July's reading of 54.1. Meanwhile, the ASX 200 in Australia gained 0.9%. The moves came as Australian Bureau of Statistics trade data for July showed exports declining 4% month-on-month. Imports, meanwhile, saw a 7% increase in July as compared to the previous month.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	25042,7	25120,1	-0,31	-0,26	-1,98	-10,89
Nikkei 225	23508,8	23247,2	1,13	0,47	12,74	-1,73
Shanghai	3402,7	3404,8	-0,06	-0,17	16,44	11,63

HANG SENG



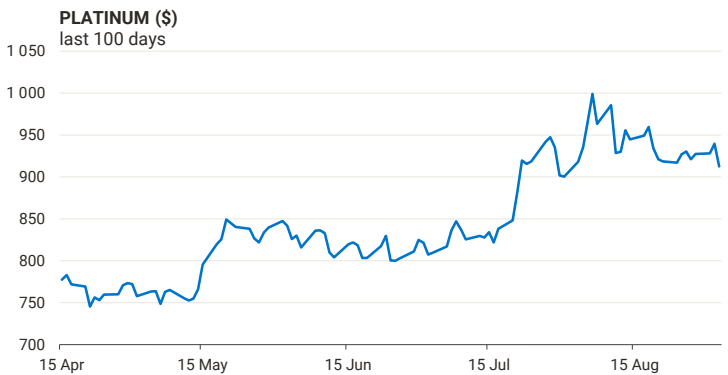
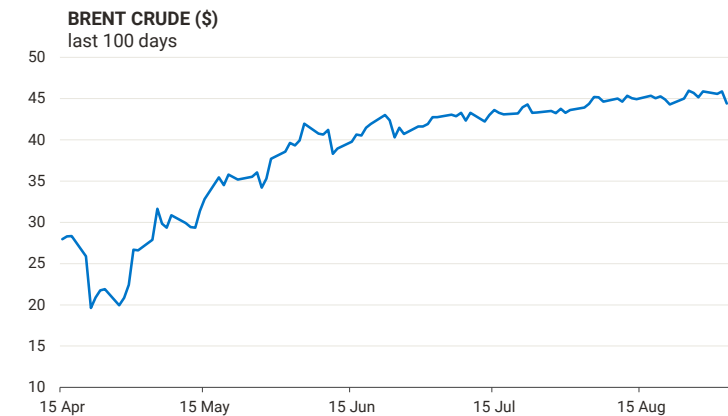
NIKKEI 225



SHANGHAI



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices edged higher this morning following a steep fall in the previous session, as a weaker US dollar and worries over the global economic outlook due to rising COVID-19 cases underpinned the metal's appeal. Oil prices were little changed today, sitting near multi-week lows hit overnight on worries about fuel demand due to a patchy US economic recovery. According to an Australian bank, Brent crude is expected to average \$46 a barrel in the fourth quarter before rising to \$55 by the end of 2021.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	44,4	44,4	0,05	-3,21	-24,25	-32,74
Gold (\$)	1939,0	1946,3	-0,38	-1,21	27,28	28,30
Palladium	2255,5	2248,9	0,29	-1,39	46,87	15,95
Platinum (\$)	909,1	912,4	-0,36	-2,88	-1,79	-5,33
Silver	27,4	27,6	-0,49	-1,86	49,30	54,43



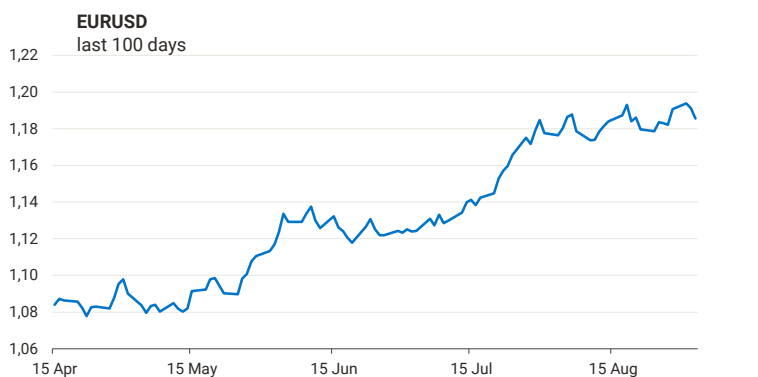
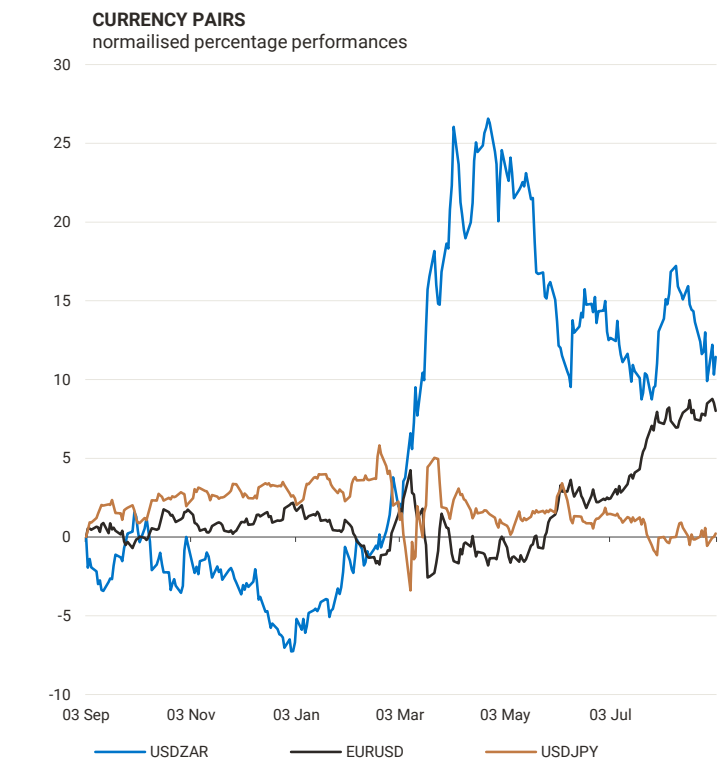
CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,7976	16,8212	-0,14	1,01	10,29	20,16
GBPZAR	22,3649	22,4568	-0,41	0,76	22,03	20,97
EURZAR	19,8314	19,9411	-0,55	0,54	19,18	27,09
AUDZAR	12,2862	12,3409	-0,44	0,54	20,46	25,59
EURUSD	1,1805	1,1855	-0,42	-0,47	8,08	5,75
USDJPY	106,29	106,19	0,09	0,22	-0,02	-2,29
GBPUSD	1,3313	1,3352	-0,29	-0,24	10,63	0,70
USDCHF	0,9131	0,9107	0,26	0,14	-8,07	-5,90
AUDCAD	0,9561	0,9573	-0,13	-0,64	6,96	5,01

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

A stronger dollar and domestic economic and political risk weighed on the rand yesterday, which gave back some of the gains from the previous session. At the close, the rand was 1.01% weaker at R16.82 against the dollar. Yesterday, improved manufacturing data out of the US, eased concerns about the extend of the COVID-19 induced decline in global growth which boosted the dollar. The greenback continued to hold onto its overnight gains, as investors trimmed bets against the dollar and sold the euro on concerns that the European Central Bank was worried about its rise.



Disclaimer: This note is prepared for Sanlam Private Wealth (Pty) Ltd, by K2013143132 (Pty) Ltd trading as Thompson Green. Thompson Green is an independent company contracted to Sanlam Private Wealth (Pty) Ltd. The views expressed in this note are those of Thompson Green and/or its analysts and not necessarily the views of Sanlam Private Wealth (Pty) Ltd, Sanlam or any officer or agent thereof. K2013143132 (Pty) Ltd trading as Thompson Green is a research house and not a registered broker, financial advisor or financial service provider. Our editors and customer services teams also do not give personal investment advice. The information in this document is general advice only and may not be appropriate to your particular investment objectives, financial situation or particular needs, so before investing or if in any doubt about your personal situation, you should seek professional advice from a stockbroker or independent financial adviser authorised by the Financial Services Board. We research our recommendations and articles thoroughly, but disclaim all liability for any inaccuracies or omissions in this publication and any trading or investment losses you may incur. Should you outperform inflation, we will take the credit. Thompson Green also acts as an Introducer of Business to Authorised Financial Services Providers. All accounts opened are held by the Authorised Registered Financial Services Provider and not Thompson Green. The information in this email is confidential and may be legally privileged. It is intended solely for the addressee. Access to this email by anyone else is unauthorised. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. If you are not the intended recipient please return the message to the sender and delete it from your records.