

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	53879,0	54522,4	-1,18	-3,89	-4,21	-5,61
Top 40	49720,4	50319,2	-1,19	-3,92	-4,29	-2,16
Financial 15	9476,3	9460,5	0,17	-6,31	-4,07	-39,55
Industrial 25	72322,4	74381,8	-2,77	-4,12	-3,50	4,36
Resource 10	54301,0	54058,0	0,45	-2,55	-5,28	10,23
Mid Cap	55502,7	55679,8	-0,32	-3,52	-2,62	-28,41
Small Cap	35888,7	36503,6	-1,68	-2,56	-0,82	-21,92
Gold	5306,9	5402,5	-1,77	-7,87	-14,66	86,71
Platinum	77,2	75,3	2,55	2,33	4,76	16,11
Banks	4887,1	4822,2	1,35	-6,38	-1,98	-44,03
General Retailers	3443,4	3449,5	-0,18	-2,81	1,31	-38,60
Property (J253) - Total Retn	1015,7	1015,7	0,00	-5,48	-9,42	-45,88

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	28133,3	28292,7	-0,56	-1,82	4,86	-1,42
Nasdaq	11313,1	11458,1	-1,27	-3,27	3,40	26,09
S&P 500	3427,0	3455,1	-0,81	-2,31	3,64	6,07
Dollar Index	92,8	92,8	0,04	0,56	-0,46	-3,71
US VIX	30,8	33,6	-8,48	33,93	29,42	107,49

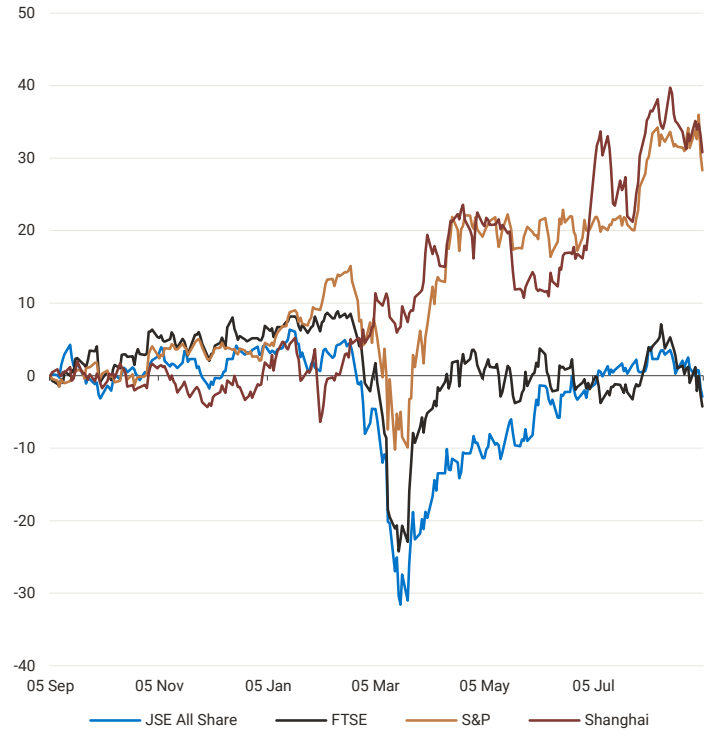
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	4965,1	5009,5	-0,89	-0,76	1,55	-16,95
DAX 30	12842,7	13057,8	-1,65	-1,46	1,92	-3,07
Eurostoxx 50	3264,5	3308,9	-1,34	-1,58	0,36	-12,83
FTSE	5799,1	5850,9	-0,88	-2,76	-3,93	-23,11

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24695,5	25007,6	-1,25	-2,86	-1,01	-12,40
Nikkei 225	23205,4	23465,5	-1,11	1,41	2,80	-1,91
Shanghai	3355,4	3385,0	-0,87	-1,42	-0,48	10,01

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	514,5	518,0	-0,68	-3,00	-4,16	37,91
BHP Billiton (Australia)	3689,0	3619,0	1,93	-3,78	-2,14	-7,01

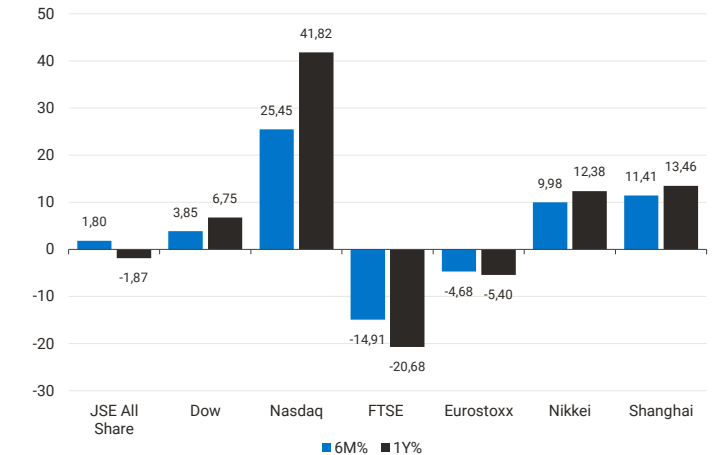
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
8:00	RSA	Foreign Exchange Reserves	Q2	---	-2.0%
9:30	GBP	Halifax HPI m/m	Aug	1.0%	1.6%
10:30	EUR	Sentix Investor Confidence	Sept	-11.4	-13.4
All Day	USD	Bank Holiday	---	---	---
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
8:45	EUR	French Gov Budget Balance	Jul	-151.0B	---
10:30	GBP	Construction PMI	Aug	54.6	58.5
14:30	USD	Average Hourly Earnings m/m	Aug	0.4%	0.0%
14:30	USD	Non-Farm Employment Change	Aug	1371K	1375K
14:30	USD	Unemployment Rate	Aug	8.4%	9.8%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

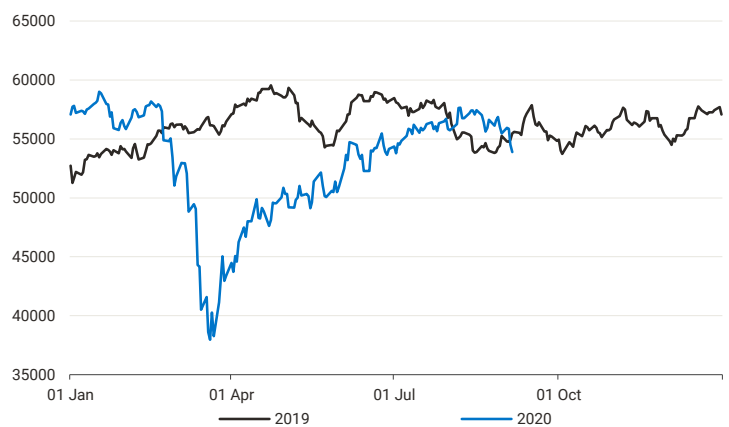
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Truworths Int	TRU	3195	4,69	2,24	-35,06
Anglo American Plat	AMS	123439	4,52	-1,39	-5,58
Absa Group	ABG	8040	4,50	-0,04	-46,15
Impala Platinum Hlgs	IMP	15929	4,33	1,98	10,99
Northam Platinum	NHM	16215	4,01	4,57	31,17
Redefine Properties	RDF	235	3,52	-8,91	-68,92
Ascendis Health	ASC	68	3,03	1,49	-55,26
EOH Holdings	EOH	483	2,77	2,99	-61,45

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Tsogo Sun Hotels	TGO	160	-11,11	-10,11	-59,18
Lewis Group	LEW	1400	-9,09	-19,08	-59,18
Nampak	NPK	95	-8,65	-7,77	-86,09
Investec Property Fund	IPF	798	-7,75	-6,78	-45,82
Hospitality Prop Fund B	HPB	258	-7,53	-14,00	-66,10
City Lodge Hotels	CLH	253	-6,99	-8,33	-96,49
Raubex Group	RBX	2250	-6,83	-9,67	-6,21
Liberty Two Degrees	L2D	436	-6,24	2,59	-34,93

JSE ALL SHARE INDEX

2019 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 08 Sep

COMPANY	CODE	DIVIDEND
Gold Fields	GFI	160 ZARc
MultiChoice	MCG	565 ZARc
Royal Bafokeng	RBPCB	35000 ZARc
South 32	S32	1 USDc
Tower	TWR	9.52847 ZARc

COMPANY	CODE	DIVIDEND
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LOCAL EQUITIES | JSE LARGE CAP COMPANIES

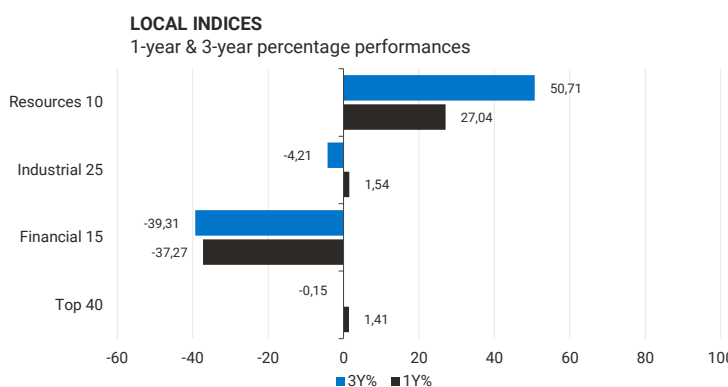
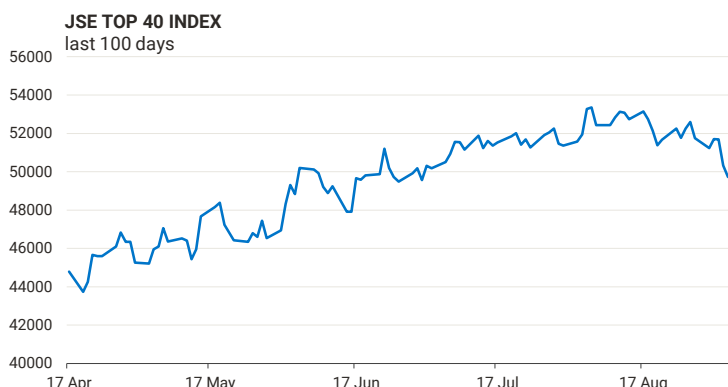
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8040	7694	4,50	-0,04	4,65	-46,15
Anglo American plc	40253	39752	1,26	-0,88	-5,70	0,93
Anglo American Plat	123439	118096	4,52	-1,39	-4,49	-5,58
Anglogold Ashanti	46304	47002	-1,49	-7,10	-16,99	46,30
Anheuser-Busch InBev SA N	96236	100333	-4,08	-2,15	-0,99	-16,70
BHP Group Plc	36670	36685	-0,04	-3,47	-5,00	11,20
BID Corporation	26861	27591	-2,65	-7,09	-0,86	-18,65
British American Tob plc	56058	57348	-2,25	-0,07	-3,22	-6,16
Bidvest	13383	13796	-2,99	-5,25	-0,95	-34,64
Compagnie Fin Richemont	11244	11475	-2,01	1,75	4,08	2,66
Capitec Bank	87000	86993	0,01	-1,43	5,28	-39,84
Discovery	12123	12321	-1,61	-3,02	11,16	0,50
Firstrand	3614	3576	1,06	-9,04	-1,98	-42,45
Gold Fields	20115	20406	-1,43	-8,42	-11,96	109,82
Glencore plc	3776	3750	0,69	0,08	-9,08	-12,96
Impala Platinum	15929	15268	4,33	1,98	2,11	10,99
Investec	3109	3102	0,23	-5,10	-7,14	-25,05
Investec plc	3093	3077	0,52	-5,12	-9,64	-24,52
Kumba Iron Ore	52363	52372	-0,02	-4,50	-5,06	25,56
Mondi plc	31731	32028	-0,93	-2,10	-2,32	-2,75
MTN Group	5780	5906	-2,13	-8,11	0,61	-29,93
Ninety One Plc	4638	4840	-4,17	-4,65	-4,37	---
Nedbank Group	9080	8977	1,15	-10,78	-11,78	-57,63
Naspers -N-	293342	305000	-3,82	-6,57	-7,58	28,05
NEPI Rockcastle Plc	7480	7507	-0,36	-8,52	-14,51	-39,59
Ninety One	4506	4719	-4,51	-5,97	-4,92	---
Old Mutual	1080	1099	-1,73	-6,74	-7,46	-45,07
Prosus N.V.	158001	165171	-4,34	-7,42	-6,51	49,91
Remgro	8500	8695	-2,24	-6,88	-4,87	-56,41
RMB	123	123	0,00	-3,15	-8,89	-98,47
Reinet Investments S.C.A	31540	31973	-1,35	-3,91	-2,74	13,66
Standard Bank Group	10078	9948	1,31	-6,69	-3,15	-40,13
Shoprite	11646	11798	-1,29	2,63	3,01	-7,51
Sanlam	5200	5286	-1,63	-9,01	-11,56	-34,26
Sasol	14300	13979	2,30	-0,48	-2,72	-52,88
Sibanye Stillwater	5320	5370	-0,93	4,03	6,93	48,23
Vodacom Group	12452	12643	-1,51	-4,65	-2,43	8,00

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Local markets finished lower on Friday, as a slew of factors fuelled pessimism on the stock market. The prospect of continued power cuts and internal political turmoil overruled positive manufacturing data coming from China, Europe and the local market. The JSE All Share index finished the session 1.2% weaker, but dropped 3.89% for the week. The blue-chip Top 40 index shed 3.92% during the week. Bonds were also weaker, with the yield on the benchmark 2030 government bond adding 12 basis points to 9.23%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
AVI	AVI	Final	07 Sep
Shoprite	SHP	Final	08 Sep
Compagnie Fin. Richemont	CFR	AGM	09 Sep
Growthpoint Properties	GRT	Final	09 Sep
Aspen	APN	Final	09 Sep

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	700	8,35	30 Mar '21
Investec Bank	INLP	6050	9,90	10 Dec '20
Investec Limited	INPR	6050	9,22	10 Dec '20
Standard Bank	SBPP	7045	7,97	03 Sep '20
Firstrand Bank	FSRP	6398	8,66	20 Aug '20
Absa	ABSP	55800	9,10	10 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6503	9,37	17 Sep '20
Capitec	CPIP	8504	7,09	17 Sep '20
Sasfin	SFNP	5500	11,47	08 Oct '20
Grindrod	GNDP	6224	10,48	10 Sep '20
Netcare	NTCP	6300	9,56	29 Oct '20
Discovery	DSBP	6875	10,72	17 Sep '20
Invicta	IVTP	5450	13,99	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

Spar Group (SPP) – Update – Brett Botten named new CEO

The food retailer has named Mr. Brett Botten, the current MD of its South Rand division, as the new group CEO with effect from March 2021. Mr. Botten will replace the current CEO, Graham O'Connor after the group's 2021 annual general meeting, with Mr. O'Connor set to become the board's non-executive chair. Mr. Botten is a qualified chartered accountant, and has been with the group since 1994, serving as the MD of company's Spar North Rand, Spar Lowveld and Spar Eastern Cape and Spar South Rand divisions.

Move | -0.91% Open | 16340c Close | 16254c High | 16405c Low | 16161c

Capital & Regional (CRP) – Results – Landlord holds on the interim dividend

The British community shopping centre owner warned shareholders it opted not to declare an interim dividend, as it aims to preserve cash amid uncertainty due to the COVID-19 pandemic. CEO Lawrence Hutchings: "While all of our centres have remained open throughout the pandemic, the government-enforced restrictions have naturally affected the group's operations." The landlord's NAV per share declined to 229 pence from 361 pence in the previous period, after a 16% drop in the valuation of its assets to £611.3 million (R13.48Bn). The group has collected 76% of its rent for the interim period, as its loss widened to £115.5 million for the period, from a loss of £55.4 million in the prior comparative period.

Move | 1.16% Open | 1471c Close | 1568c High | 1581c Low | 1471c

Fortress (FFA) – Results – Rental collections improved to 97% in August

The JSE-listed property group, which has assets in logistics, commuter-orientated retail centres, and industrial and office properties worth around R28.4Bn, released its full-year results on Friday. The landlord reported average rental collections of 93% between April and August, with collections in August at 97%, adding these levels shows the close partnerships it maintains with its tenants. The group took a prudent approach lowering dividends as it seeks to maintain liquidity and flexibility for the uncertain impact of the virus. The group posted a headline loss per share of 64.07 cents, 161.5% lower compared to the previous year, with its loan-to-value (LTV) weakening to 38.5% from 32.2%, but remaining below the 40%-mark which fund managers see as acceptable.

Move | 0.31% Open | 1255c Close | 1274c High | 1288c Low | 1255c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8300	8237	0,76	0,11	-22,43
Aspen Pharmacare	APN	13394	13189	1,55	1,90	12,35
African Rainbow Min	ARI	20704	20189	2,55	4,83	26,51
Assore	ASR	0,3055	0,3065	-0,33	-46,02	-100,00
AVI	AVI	6539	6774	-3,47	-5,36	-26,50
Brait SE	BAT	278	278	0,00	7,34	-80,00
Barloworld	BAW	6100	6080	0,33	-5,43	-45,89
Capital&Counties plc	CCO	2894	2953	-2,00	-7,86	-40,10
Clicks Group	CLS	22849	23120	-1,17	0,99	-10,95
Coronation Fund Mngrs	CML	4075	4147	-1,74	4,51	2,00
Dis-Chem Pharmacies	DCP	1771	1813	-2,32	-2,37	-33,17
Distell Group	DGH	7008	7200	-2,67	5,81	-47,23
EPP N.V.	EPP	712	740	-3,78	-20,89	-58,48
Exxaro Resources	EXX	13136	13191	-0,42	-0,76	0,17
Fortress REIT A	FFA	1274	1270	0,31	4,86	-33,85
Fortress REIT B	FFB	165	165	0,00	-17,50	-79,38
Growthpoint Prop	GRT	1234	1223	0,90	-7,22	-44,19
Harmony GM Co	HAR	9690	10098	-4,04	-15,00	89,26
Hammerson plc	HMN	6290	6500	-3,23	-7,16	11,27
Hyprop Inv	HYP	1705	1715	-0,58	-12,16	-69,58
Imperial Logistics	IPL	3575	3605	-0,83	5,52	-38,89
Italtile	ITE	1230	1211	1,57	18,38	-6,11
JSE	JSE	11600	11705	-0,90	0,09	-2,95
KAP Industrial	KAP	247	245	0,82	-5,36	-41,19
PSG Konsult	KST	685	685	0,00	-0,15	-27,89
Liberty Holdings	LBH	5587	5600	-0,23	-16,74	-49,51
Life Healthc Grp	LHC	1660	1644	0,97	-0,12	-32,66
MultiChoice Group	MCG	9449	9611	-1,69	-10,98	-18,89
Mediclinic Int plc	MEI	5685	5650	0,62	-5,67	-26,33
Mr Price Group	MRP	11729	11686	0,37	-5,36	-35,73
Masmart Holdings	MSM	3150	3108	1,35	63,89	-38,62
MAS Real Estate Inc.	MSP	995	983	1,22	-6,75	-47,91
Motus Holdings	MTH	2750	2748	0,07	-1,79	-66,34
Momentum Met	MTM	1503	1495	0,54	-5,83	-31,18
Northam Platinum	NHM	16215	15590	4,01	18,57	31,17
Netcare	NTC	1288	1266	1,74	-2,20	-33,81
Pick n Pay Stores	PIK	4289	4432	-3,23	1,39	-32,87
Pepkor Holdings	PPH	980	978	0,20	-3,83	-45,77
PSG Group	PSG	4310	4317	-0,16	25,65	-81,59
Quilter Plc	QLT	3035	3083	-1,56	-9,94	3,58
RCL Foods	RCL	850	865	-1,73	-5,66	-23,08
Redefine Properties	RDF	235	227	3,52	-24,44	-68,92
Resilient REIT	RES	3817	3762	1,46	-11,29	-43,90
Reunert	RLO	3150	3150	0,00	3,28	-56,61
Rand Merchant Inv	RMI	2993	3015	-0,73	-5,28	-2,95
Sappi	SAP	2175	2239	-2,86	-6,69	-50,19
Santam	SNT	24250	25001	-3,00	-7,35	-16,42
The Spar Group	SPP	16254	16404	-0,91	-1,49	-17,71
Sirius Real Estate	SRE	1637	1658	-1,27	-2,96	2,31
Tiger Brands	TBS	16926	17229	-1,76	-1,02	-19,67
The Foschini Group	TFG	7461	7677	-2,81	6,13	-50,09
Telkom SA SOC	TKG	2280	2342	-2,65	-18,57	-34,52
Truworths Int	TRU	3195	3052	4,69	-1,54	-35,06
Tsogo Sun Gaming	TSG	343	346	-0,87	2,39	-72,07
Vukile Property Fund	VKE	480	496	-3,23	-23,20	-75,26
Woolworths	WHL	3060	3088	-0,91	-1,35	-37,04

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	856	840	1,90	10,31	-20,74
Allied Electronics Corp A	AEL	2400	2407	-0,29	18,05	3,90
Alexander Forbes Grp	AFH	325	334	-2,69	-1,52	-41,44
Afrimat	AFT	3435	3580	-4,05	1,63	3,50
African Oxygen	AFX	1635	1645	-0,61	-6,03	-23,99
Arrowhead Prop B	AHB	130	133	-2,26	-4,41	-65,79
African Rainbow Cap Inv	AIL	293	297	-1,35	1,38	-29,74
Adcock Ingram	AIP	3900	3834	1,72	-8,56	-27,48
Astral Foods	ARL	12992	13140	-1,13	-6,93	-40,17
Attacq	ATT	380	386	-1,55	-5,00	-69,23
Blue Label Telecoms	BLU	320	329	-2,74	18,08	24,03
Brimstone Inv Corp -N	BRN	500	500	0,00	0,20	-35,48
City Lodge Hotels	CLH	253	272	-6,99	-82,77	-96,49
Curro Holdings	COH	800	800	0,00	-9,91	-54,80
Cashbuild	CSB	18869	19238	-1,92	16,48	-16,13
Cartrack Holdings	CTK	2850	2850	0,00	1,79	17,62
DRD Gold	DRD	2239	2308	-2,99	-14,80	198,53
Datec	DTC	2020	2097	-3,67	-11,71	-39,16
Emira Property Fund	EMI	570	572	-0,35	-7,32	-56,85
Equites Prop Fund	EQU	1683	1699	-0,94	2,56	-15,85
Famous Brands	FBR	4395	4590	-4,25	0,46	-43,65
Grindrod	GND	364	358	1,68	-4,96	-27,63
Hosken Cons Inv	HCI	2950	3019	-2,29	27,43	-67,58
Hudaco Industries	HDC	7099	7080	0,27	5,80	-33,43
Hospitality Prop Fund B	HPB	258	279	-7,53	-6,86	-66,10
Investec Aus. Prop	IAP	1543	1586	-2,71	4,82	5,25
Investec Property Fund	IPF	798	865	-7,75	-12,31	-45,82
Intu Properties plc	ITU	29	29	---	0,00	-95,37
Liberty Two Degrees	L2D	436	465	-6,24	-0,91	-34,93
Long 4 Life	L4L	267	262	1,91	-11,00	-33,75
Libstar Holdings	LBR	650	650	0,00	-7,28	-14,36
Lewis Group	LEW	1400	1540	-9,09	6,79	-59,18
Lighthouse Capital	LTE	770	780	-1,28	-6,10	-11,49
Montauk Holdings	MNK	3500	3535	-0,99	0,86	-7,89
Mpact	MPT	910	933	-2,47	11,52	-38,93
Metair Investments	MTA	1790	1800	-0,56	-3,71	-22,51
Murray & Roberts	MUR	560	570	-1,75	-7,59	-47,47
Nampak	NPK	95	104	-8,65	-15,18	-86,09
Oceana Group	OCE	6150	6294	-2,29	-9,72	-0,08
OCTODEC INVEST	OCT	581	590	-1,53	-7,78	-62,15
Omnia Holdings	OMN	2394	2491	-3,89	-10,57	-29,07
Pan African Resource plc	PAN	509	518	-1,74	-12,24	135,65
Peregrine Holdings	PGR	2057	2058	-0,05	2,80	8,72
PPC	PPC	81	81	0,00	3,85	-67,60
Royal Bafokeng Plat.	RBP	6661	6600	0,92	23,28	34,24
Raubex Group	RBX	2250	2415	-6,83	-8,42	-6,21
RFG Holdings	RFG	1300	1297	0,23	7,53	-12,81
RDI REIT P.L.C	RPL	1905	1914	-0,47	-4,99	-21,09
SA Corp Real Estate	SAC	104	106	-1,89	-13,33	-66,01
Steinhoff Int N.V.	SNH	84	87	-3,45	-16,00	0,00
Super Group	SPG	1835	1828	0,38	3,97	-35,48
Stor-Age Prop REIT	SSS	1250	1250	0,00	0,81	-15,43
Stenprop	STP	2710	2640	2,65	-3,11	11,52
Sun International	SUI	1120	1115	0,45	17,28	-71,93
Spur Corporation	SUR	1425	1484	-3,98	-12,31	-46,53
Transaction Capital	TCP	1824	1837	-0,71	3,11	-13,55
Tsogo Sun Hotels	TGO	160	180	-11,11	-6,43	-59,18
Textainer Group	TXT	19500	19960	-2,30	28,53	40,17
Wilson Bayly Hlm-Ovc	WBO	11057	11317	-2,30	-3,66	-19,94
Zeder Inv	ZED	224	224	0,00	-3,86	-52,94

10-YEAR BOND YIELDS | SELECTED ITEMS

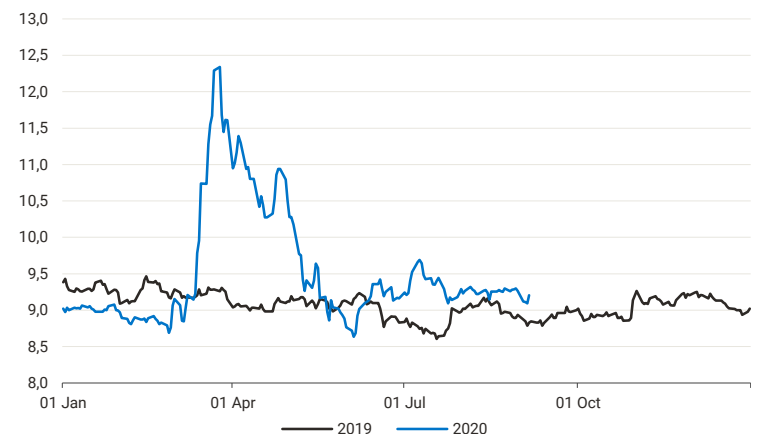
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,72	8	18	-84
United Kingdom	0,26	3	15	-24
Germany	-0,47	2	6	17
Japan	0,03	0	2	28
South African 10-Year	9,23	12	-10	111

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

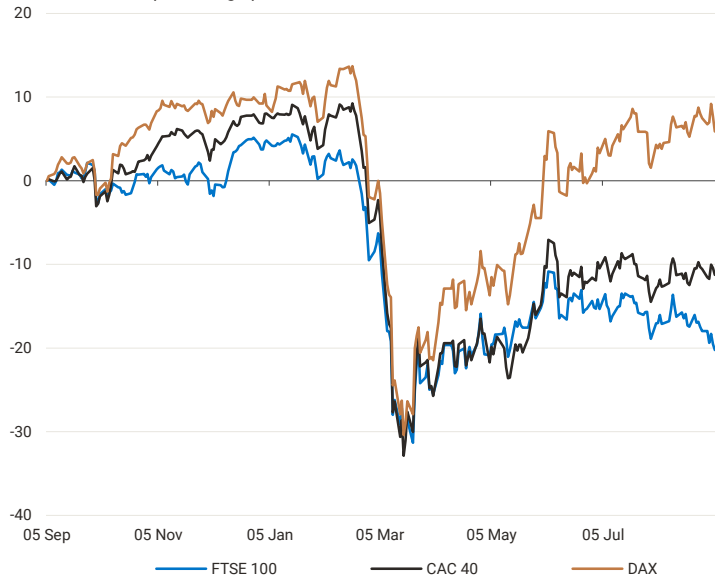
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



GLOBAL MARKETS

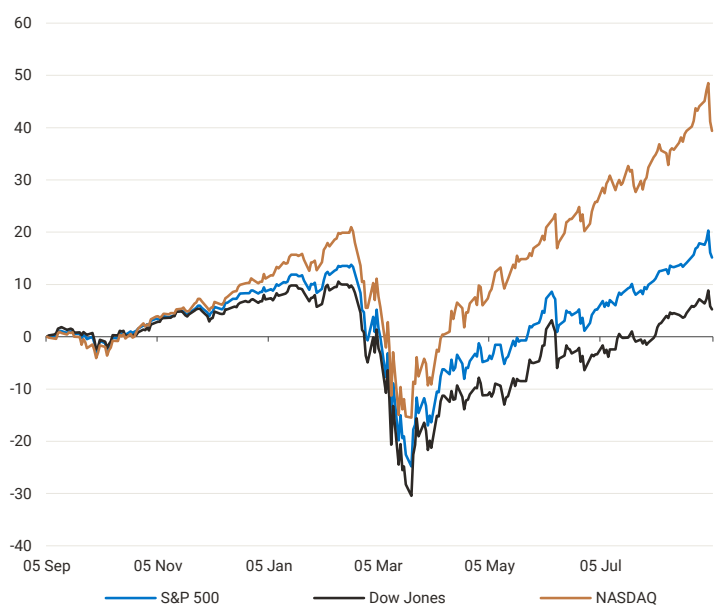
EUROPEAN INDICES

normalised percentage performances



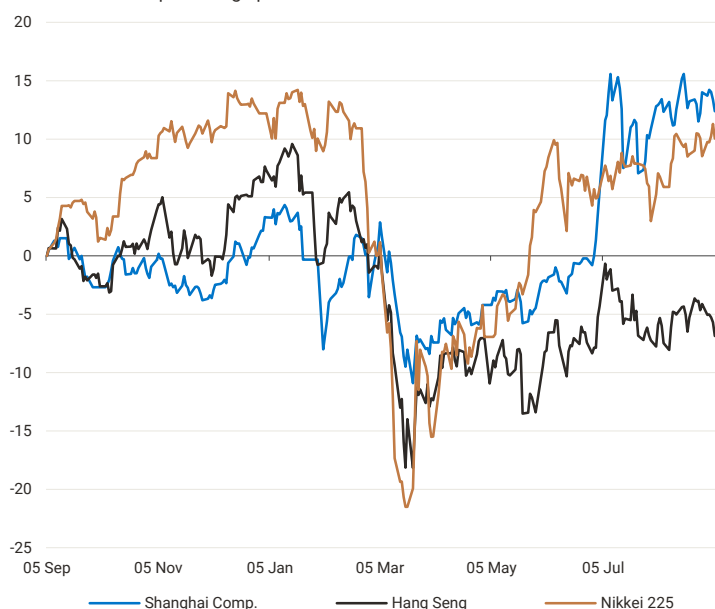
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

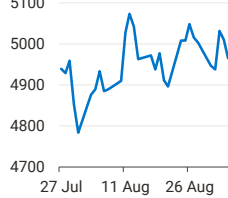
SELECTED HEADLINES

European stocks closed lower on Friday as a sell-off in the tech sector continued for a second consecutive trading session. The pan-European Stoxx 600 ended down 1.1%, as technology stocks led the losses, down 2.6%, while Europe's banking index jumped 1.6%. Markets looked to bounce back from Thursday's tumble stateside but ran out of steam as the session progressed. The EU is considering fresh sanctions on Russia following the poisoning of Putin critic Alexei Navalny, once the specific culprits have been properly identified, Reuters reported citing executive and diplomatic sources.

EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	4965,1	5009,5	-0,89	-9,15	-10,25	-16,95
DAX 30	12842,7	13057,8	-1,65	5,90	6,80	-3,07
FTSE	5799,1	5850,9	-0,88	-14,91	-20,68	-23,11

CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks finished lower on Friday but off session lows, with some previously unloved sectors finding support as technology and other highflying segments felt the pressure of continued profit-taking. Data from the Labor Department showed that the economy regained 1.4 million jobs in August and the unemployment rate fell to 8.4% from 10.2%. Private-sector payrolls rose by a smaller 1 million. US markets will be closed today in observance of Labor Day, a factor that might have added to market volatility on Friday, by sapping volume in the run-up to the long holiday weekend.

AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	28133,3	28292,7	-0,56	3,85	6,75	-1,42
Nasdaq	11313,1	11458,1	-1,27	25,45	41,82	26,09
S&P 500	3427,0	3455,1	-0,81	9,48	16,65	6,07

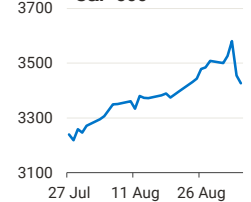
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Asian markets were mixed in early trade this morning, following a sharp selloff on Wall Street last week. Stocks in Hong Kong and mainland China improved after the release of data that showed China's August exports jumped 11.6% in yuan terms from the prior year, after rising 10.4% in July. Shares of Chinese chip maker Semiconductor Manufacturing International tumbled about 20% in Hong Kong trading after a Wall Street Journal report that the Trump administration is considering placing export restrictions against it, as it has with fellow chip maker Huawei Technologies.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	24708,8	24695,5	0,05	-1,25	-6,89	-12,40
Nikkei 225	23132,9	23205,4	-0,31	-1,11	12,38	-1,91
Shanghai	3350,0	3355,4	-0,16	-0,87	13,46	10,01

HANG SENG



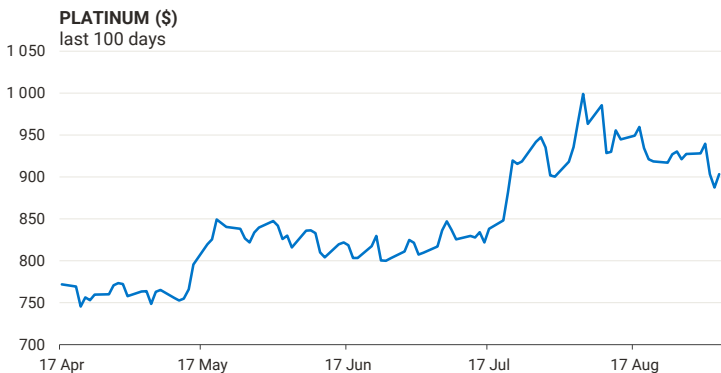
NIKKEI 225



SHANGHAI



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices edged higher this morning as the dollar slipped, with weak economic data out of the United States at the end of last week raising fears over the global economic recovery from the COVID-19 slump. Oil prices dropped more than \$1 a barrel on Monday, hitting their lowest since July, after Saudi Arabia made the deepest monthly price cuts for supply to Asia in five months as optimism about demand recovery cooled amid the coronavirus pandemic. The world remained awash with crude and fuel supplies despite OPEC+ supply cuts and government efforts to stimulate the global economy and oil demand, forcing refiners to rein in output and producers to make deep price cuts again.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	42,2	42,4	-0,35	-3,77	-29,91	-35,82
Gold (\$)	1935,9	1933,5	0,12	0,18	24,55	27,45
Palladium	2305,7	2301,5	0,18	0,13	48,13	18,66
Platinum (\$)	903,3	903,5	-0,02	1,80	-8,37	-6,26
Silver	27,0	26,9	0,32	1,35	37,52	50,87



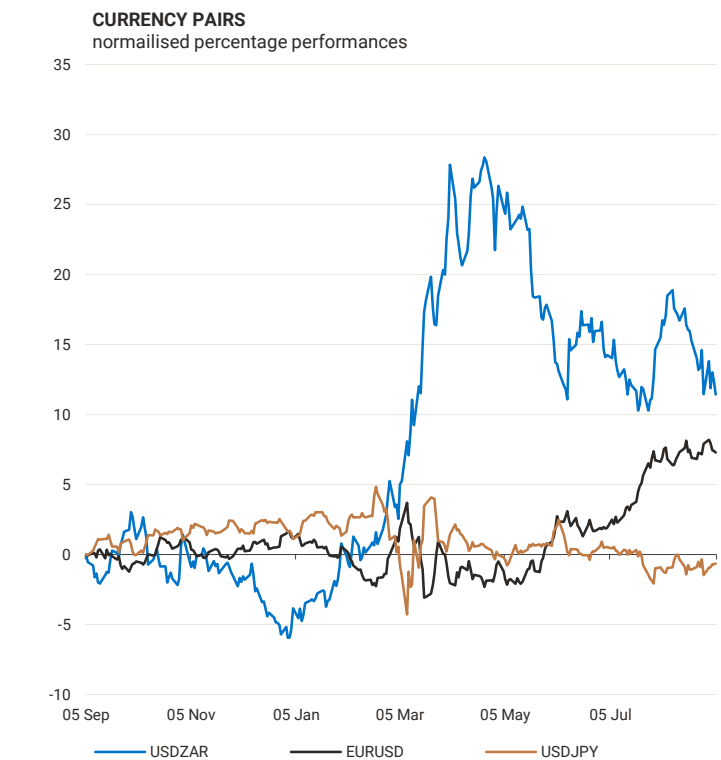
CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,5885	16,5858	0,02	-0,87	12,05	18,48
GBPZAR	21,9549	22,0330	-0,35	-0,83	21,49	18,69
EURZAR	19,6339	19,6353	-0,01	-0,97	20,20	25,14
AUDZAR	12,0879	12,0816	0,05	-0,72	20,02	22,95
EURUSD	1,1836	1,1838	-0,02	-0,11	7,28	5,60
USDJPY	106,26	106,24	0,02	0,05	-0,17	-2,25
GBPUSD	1,3235	1,3283	-0,36	0,03	8,41	0,18
USDCHF	0,9139	0,9135	0,04	0,44	-6,89	-5,62
AUDCAD	0,9536	0,9513	0,25	-0,35	5,83	4,36

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand firmed on Friday, supported by the lure of higher yields and a slide in the dollar after jobs growth slowed in the US. Locally, a light data release calendar has seen the rand driven mainly by offshore issues, while the return of nationwide electricity blackouts kept the unit form making major headway. Second quarter economic growth data on Tuesday, is expected to show a steep contraction. The dollar steadied in holiday-thinned trade this morning after US jobs data showed job growth slowed further in August.



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