

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	55960,7	56130,8	-0,30	1,36	-1,96	-1,97
Top 40	51629,7	51795,7	-0,32	1,56	-2,10	1,60
Financial 15	10087,3	10074,9	0,12	-2,42	-0,68	-35,65
Industrial 25	74197,9	74889,7	-0,92	1,43	-1,21	7,06
Resource 10	56827,6	56708,1	0,21	3,00	-3,56	15,36
Mid Cap	57686,1	58017,5	-0,57	-1,19	-1,56	-25,60
Small Cap	37686,2	37277,9	1,10	2,92	2,28	-18,01
Gold	5791,6	5885,3	-1,59	3,70	2,35	103,76
Platinum	80,9	81,6	-0,85	3,54	1,01	21,74
Banks	5398,3	5366,0	0,60	-1,40	5,87	-38,17
General Retailers	3795,9	3850,8	-1,43	-0,53	7,96	-32,31
Property (J253) - Total Ret	1031,9	1022,2	0,95	-0,77	-8,72	-45,02

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	28032,4	27995,6	0,13	0,33	0,36	-1,77
Nasdaq	11050,5	11190,3	-1,25	-0,82	0,28	23,16
S&P 500	3385,5	3401,2	-0,46	-0,40	0,37	4,79
Dollar Index	93,2	93,1	0,13	-0,03	0,16	-3,28
US VIX	26,0	25,6	1,76	-9,61	18,10	75,71

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	5074,4	5067,9	0,13	0,62	2,25	-15,12
DAX 30	13255,4	13217,7	0,29	0,14	2,74	0,05
Eurostoxx 50	3338,8	3328,0	0,33	0,91	1,19	-10,85
FTSE	6078,5	6105,5	-0,44	1,09	-0,19	-19,41

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	24725,6	24732,8	-0,03	1,05	-1,82	-12,29
Nikkei 225	23475,5	23454,9	0,09	1,92	0,80	-0,77
Shanghai	3283,9	3295,7	-0,36	0,90	-2,27	7,67

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	527,0	534,5	-1,40	0,94	6,05	42,31
BHP Billiton (Australia)	3768,0	3800,0	-0,84	1,36	3,32	-2,36

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
13:00	GBP	Monetary Policy Summary	---	---	---
13:00	GBP	Official Bank Rate	---	0.10%	0.10%
13:00	RSA	Building Permits YoY	Jul	---	-83.7%
15:00	RSA	Interest Rate Decision	---	3.5%	3.5%
15:00	RSA	Prime Overdraft Rate	---	---	0,07

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
13:00	RSA	Retail Sales YoY	Jul	-9.0%	-5.0%
13:00	RSA	Retail Sales MoM	Jul	-1.1%	---
14:30	USD	Core Retail Sales m/m	Aug	0.7%	1.0%
20:00	USD	Federal Funds Rate	---	<0.25%	<0.25%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Motus Holdings	MTH	3900	19,27	26,83	-52,26
KAP Industrial	KAP	274	13,69	14,64	-34,76
City Lodge Hotels	CLH	303	13,06	0,00	-95,79
Brait SE	BAT	347	10,51	15,67	-75,04
Long 4 Life	L4L	295	7,27	8,06	-26,80
Ascendis Health	ASC	74	7,25	10,45	-51,32
Tsogo Sun Hotels	TGO	171	6,88	7,55	-56,38
Textainer Group	TXT	23022	6,73	15,18	65,48

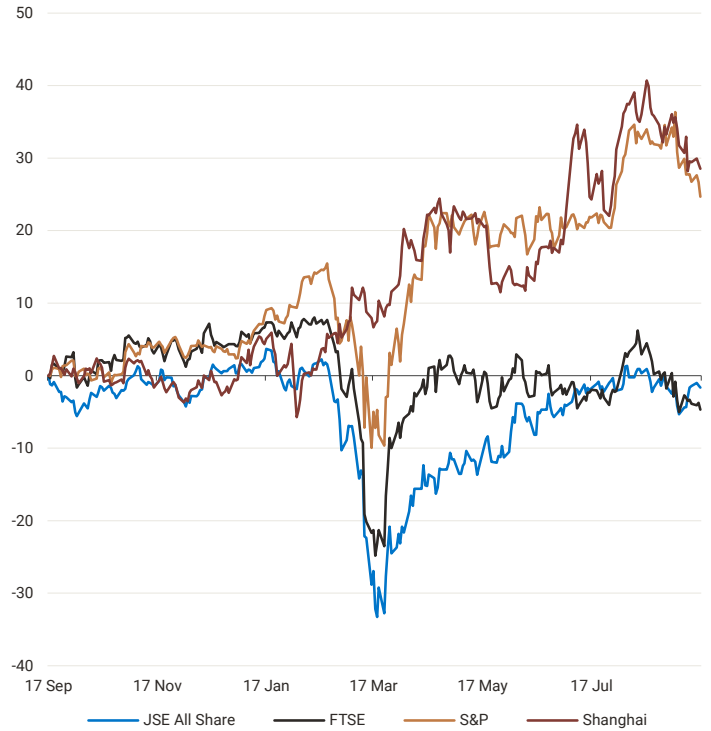
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
PPC	PPC	58	-9,38	-23,68	-76,80
Nampak	NPK	68	-9,33	-19,05	-90,04
RCL Foods	RCL	681	-9,08	-20,44	-38,37
Mpact	MPT	725	-8,23	-19,53	-51,34
Arrowhead Prop B	AHB	130	-5,80	-1,52	-65,79
The Foschini Group	TFG	8224	-5,28	-5,02	-44,99
Accelerate Prop Fund	APF	57	-5,00	-13,64	-67,43
Harmony GM Co	HAR	10196	-4,59	-0,97	99,14

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Cashbuild	CSB	272 ZARc
DRDGold	DRD	35 ZARc
Exxaro	EXX	643 ZARc
Fortress REIT	FFA	23 ZARc
Impala Platinum	IMP	400 ZARc

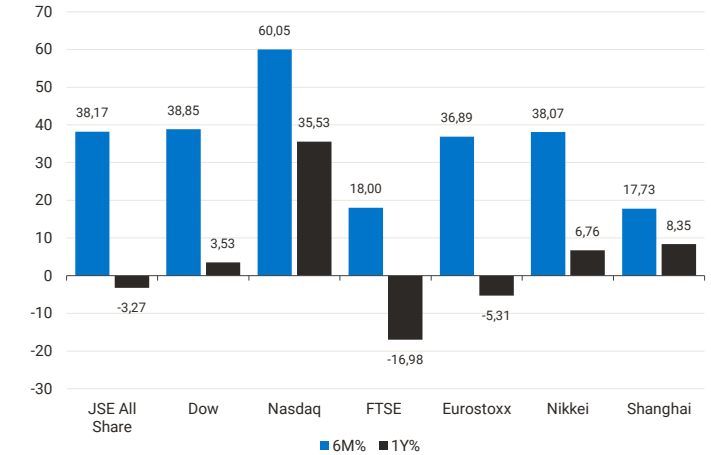
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



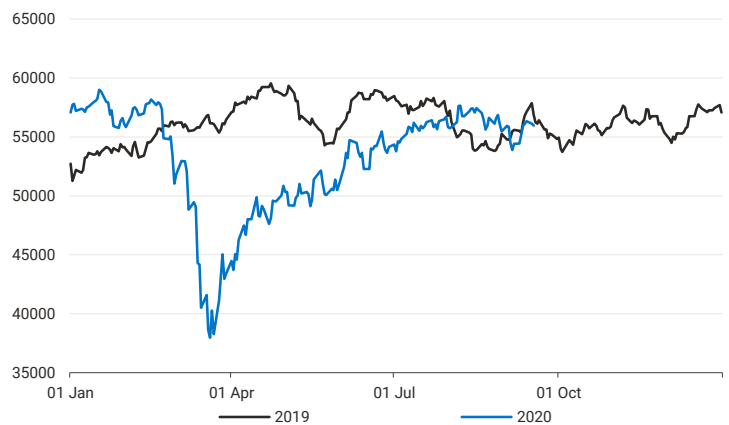
INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2019 vs 2020



Last date to trade 21 Sep

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

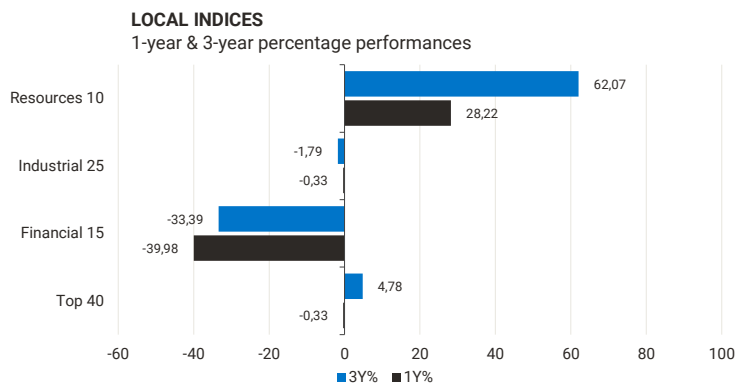
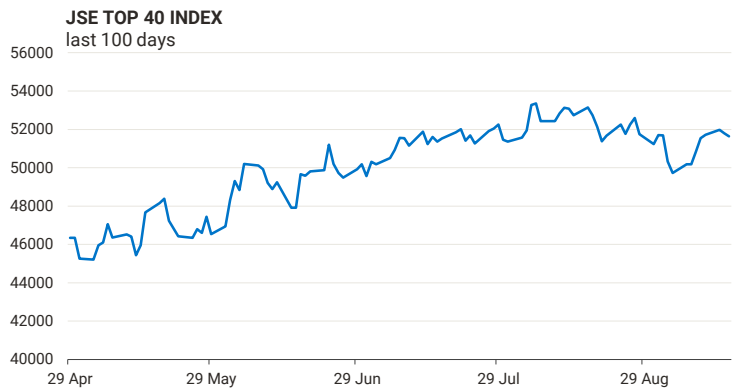
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	8943	8846	1,10	0,28	16,90	-40,10
Anglo American plc	41903	41747	0,37	3,40	-2,44	5,06
Anglo American Plat	128410	128123	0,22	1,70	-4,26	-1,78
Anglogold Ashanti	48040	48806	-1,57	1,09	-3,06	51,79
Anheuser-Busch InBev SA N	93038	93741	-0,75	-1,23	-5,25	-19,47
BHP Group Plc	37923	37690	0,62	2,19	-8,48	14,99
BID Corporation	27000	26945	0,20	1,39	-5,24	-18,23
British American Tob plc	56805	57420	-1,07	-1,57	-1,42	-4,91
Bidvest	14885	14870	0,10	-0,85	4,61	-27,31
Compagnie Fin Richemont	11867	12136	-2,22	6,27	3,70	8,34
Capitec Bank	99234	97696	1,57	3,20	12,66	-31,38
Discovery	12980	13494	-3,81	-1,81	8,22	7,60
Firstrand	3962	3955	0,18	-3,37	4,29	-36,91
Gold Fields	23500	23759	-1,09	7,65	9,85	145,12
Glencore plc	3932	3944	-0,30	3,34	0,74	-9,36
Impala Platinum	16756	17026	-1,59	7,06	-1,71	16,75
Investec	3000	2939	2,08	-7,01	-10,98	-27,68
Investec plc	2947	2890	1,97	-7,59	-13,25	-28,09
Kumba Iron Ore	52820	53349	-0,99	3,16	-7,93	26,65
Mondi plc	33345	32607	2,26	3,75	-4,14	2,19
MTN Group	5822	5682	2,46	-3,77	-15,66	-29,42
Ninety One Plc	4445	4500	-1,22	-3,37	-7,24	---
Nedbank Group	10136	10115	0,21	0,53	-2,00	-52,70
Naspers -N-	295500	296711	-0,41	2,52	-1,78	28,99
NEPI Rockcastle Plc	7210	7109	1,42	0,14	-16,59	-41,78
Ninety One	4410	4500	-2,00	-2,11	-5,36	---
Old Mutual	1037	1044	-0,67	-10,22	-19,86	-47,25
Prosus N.V.	156982	159575	-1,62	-1,40	-3,83	48,94
Remgro	8900	8978	-0,87	-3,55	-2,40	-54,36
RMB	123	120	2,50	-1,60	-7,52	-98,47
Reinet Investments S.C.A	30377	29921	1,52	-2,94	-2,74	9,47
Standard Bank Group	11341	11314	0,24	-1,07	6,76	-32,62
Shoprite	14436	14900	-3,11	1,70	21,10	14,64
Sanlam	5398	5452	-0,99	-4,56	-10,26	-31,76
Sasol	13577	12925	5,04	-0,89	-7,34	-55,26
Sibanye Stillwater	5292	5361	-1,29	-3,66	-3,11	47,45
Vodacom Group	12498	12483	0,12	-2,44	-7,82	8,40

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Data on Wednesday showed retail sales fell 9% year-on-year in July following a revised 7.2% contraction in June. On a monthly basis, sales fell 1.1%. A Reuters poll had predicted a 5% annual contraction. The reading also comes as some major retailers have reported or predicted weaker sales. Among the retail decliners, supermarket chain Shoprite Holdings fell 3.11%, while budget clothing retailer Mr Price declined 1.72% and upper-end fashion and food retailer Woolworths Holdings fell 2.48%. The All-Share index closed 0.3% weaker, while the Blue-chip index was down 0.32%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Woolworths	WHL	Final	17 Sep
Invicta Holdings	IVT	AGM	17 Sep
RMB Holdings	RMH	Final	17 Sep
Attacq	ATT	Final	22 Sep
Value	VLE	AGM	23 Sep

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	696	8,72	15 Sep '20
Investec Bank	INLP	6101	9,84	10 Dec '20
Investec Limited	INPR	6280	8,89	10 Dec '20
Standard Bank	SBPP	6600	8,27	14 Apr '21
Firstrand Bank	FSRP	6295	8,45	18 Feb '21
Absa	ABSP	51750	9,87	15 Sep '20
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6295	9,72	15 Sep '20
Capitec	CPIP	8800	6,86	15 Sep '20
Sasfin	SFNP	5200	12,21	08 Oct '20
Grindrod	GNDP	6330	10,32	21 Sep '20
Netcare	NTCP	6300	9,59	29 Oct '20
Discovery	DSBP	6970	10,60	21 Sep '20
Invicta	IVTP	5350	14,31	03 Dec '20

SENS ANNOUNCEMENTS

SELECTED RELEASES

Motus (MTH) – Results – Group optimistic of new-vehicle sales in 2021

The automotive group that operated dealerships and car rentals, has opted to retain its dividend following the unprecedented financial year. The business reduced its rental fleet to 12,000 units as local and international tourism grinded to a halt. The group that was spun out of Imperial two years ago, posted HEPS 296 cents versus the 1009 cents in the previous period. Overall revenue declined from R79.7Bn to R73.4Bn, as operating profit fell 41% to R2.1Bn. The group however remains optimistic, estimating that the new-vehicle market could reach nearly 440,000 units in 2021, up from the expected 380,000 this year.

Move | 19.27% Open | 3305c Close | 3900c High | 4270c Low | 3305c

Pan African Resources (PAN) – Results – Miner pays record dividend and aims to be debt free in 2021

The African-focused gold producer announced a strong set of results for the year end-June on the back of soaring precious metal prices. The group operates both underground and surface mines, and was impacted by the nationwide lockdown, which it estimated shaved 10,000 ounces off production or R300 million in lost revenue for the period. The group declared a record dividend and managed to slash debt amid the better-than-expected production output and aims to be debt free by June 2021. HEPS soared 92.4% to 2.29 USD cents from 1.19 USD cents in the prior year.

Move | 3.05% Open | 542c Close | 540c High | 549c Low | 520c

Discovery (DSY) – Results – Full-year profit tumble 97% as group holds onto dividend

South Africa's largest medical aid provider and financial services group, posted a 97% drop in full-year earnings to R176 million, as HEPS came in at 45 cents compared to the 789 cents in the prior financial year. The group is trying to break new ground in the banking sector as the industry is suffering from the worst economic downturn since the great depression. CEO Adrian Gore: "New banks are often credit led. We are going to be deposit led, especially in this environment. We are granting very little credit to new clients – we are just not prepared to take the risk at this stage". The group opted not to declare a final dividend due to the "uncertain and potentially volatile" economic environment.

Move | -3.81% Open | 13489c Close | 12980c High | 13489c Low | 12897c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	8454	8330	1,49	-5,01	-20,99
Aspen Pharmacare	APN	12300	12655	-2,81	-8,89	3,17
African Rainbow Min	ARI	21020	20957	0,30	3,96	28,44
Assore	ASR	0,306	0,3105	-1,45	0,00	-100,00
AVI	AVI	7423	7391	0,43	3,54	-16,57
Brait SE	BAT	347	314	10,51	26,18	-75,04
Barloworld	BAW	6234	6285	-0,81	-4,82	-44,70
Capital&Counties plc	CCO	2589	2600	-0,42	-11,34	-46,41
Clicks Group	CLS	22841	22843	-0,01	-8,08	-10,98
Coronation Fund Mngrs	CML	3906	4010	-2,59	-5,08	-2,23
Dis-Chem Pharmacies	DCP	1848	1838	0,54	-0,05	-30,26
Distell Group	DGH	7380	7206	2,41	-3,53	-44,43
EPP N.V.	EPP	720	720	0,00	-22,58	-58,02
Exxaro Resources	EXX	13300	13397	-0,72	-5,12	1,42
Fortress REIT A	FFA	1239	1238	0,08	-1,43	-35,67
Fortress REIT B	FFB	167	166	0,60	-22,33	-79,13
Growthpoint Prop	GRT	1252	1250	0,16	-8,81	-43,37
Harmony GM Co	HAR	10196	10686	-4,59	-0,64	99,14
Hammerson plc	HMN	556	575	-3,30	-90,73	-90,16
Hyprow Inv	HYP	1690	1665	1,50	-12,89	-69,85
Imperial Logistics	IPL	3726	3648	2,14	8,00	-36,31
Italtile	ITE	1200	1198	0,17	13,21	-8,40
JSE	JSE	11895	11912	-0,14	-1,69	-0,48
KAP Industrial	KAP	274	241	13,69	13,69	-34,76
PSG Konsult	KST	677	677	0,00	-3,01	-28,74
Liberty Holdings	LBH	5696	5755	-1,03	-11,29	-48,52
Life Healthc Grp	LHC	1747	1761	-0,80	-1,85	-29,13
MultiChoice Group	MCG	8875	8644	2,67	-15,23	-23,82
Mediclinic Int plc	MEI	5875	6031	-2,59	-3,29	-23,87
Mr Price Group	MRP	12950	13176	-1,72	4,82	-29,04
Masmart Holdings	MSM	3178	3281	-3,14	46,05	-38,07
MAS Real Estate Inc.	MSP	1014	1019	-0,49	-10,19	-46,91
Motus Holdings	MTH	3900	3270	19,27	32,70	-52,26
Momentum Met	MTM	1499	1526	-1,77	-7,13	-31,36
Northam Platinum	NHM	18635	18746	-0,59	21,01	50,74
Netcare	NTC	1312	1322	-0,76	-2,81	-32,58
Pick n Pay Stores	PIK	4754	4807	-1,10	5,60	-25,59
Pepkor Holdings	PPH	1177	1171	0,51	9,49	-34,86
PSG Group	PSG	4459	4327	3,05	20,94	-80,96
Quilter Plc	QLT	2925	2895	1,04	-13,72	-0,17
RCL Foods	RCL	681	749	-9,08	-24,33	-38,37
Redefine Properties	RDF	244	238	2,52	-9,96	-67,72
Resilient REIT	RES	3875	3920	-1,15	-9,88	-43,05
Reunert	RLO	3389	3282	3,26	7,59	-53,32
Rand Merchant Inv	RMI	3052	3100	-1,55	-6,81	-1,04
Sappi	SAP	2450	2455	-0,20	-1,65	-43,90
Santam	SNT	25193	25000	0,77	0,37	-13,17
The Spar Group	SPP	17911	18043	-0,73	4,37	-9,32
Sirius Real Estate	SRE	1580	1601	-1,31	-4,13	-1,25
Tiger Brands	TBS	18741	18850	-0,58	4,63	-11,06
The Foschini Group	TFG	8224	8682	-5,28	11,14	-44,99
Telkom SA SOC	TKG	2390	2367	0,97	-15,22	-31,36
Truworths Int	TRU	3418	3500	-2,34	9,45	-30,53
Tsogo Sun Gaming	TSG	380	375	1,33	-11,63	-69,06
Vukile Property Fund	VKE	501	470	6,60	-23,51	-74,18
Woolworths	WHL	3378	3464	-2,48	-0,27	-30,49

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	905	904	0,11	17,69	-16,20
Allied Electronics Corp A	AEL	2336	2245	4,05	7,90	1,13
Alexander Forbes Grp	AFH	350	348	0,57	9,38	-36,94
Afrimat	AFT	3750	3641	2,99	15,74	12,99
African Oxygen	AFX	1795	1721	4,30	4,66	-16,55
Arrowhead Prop B	AHB	130	138	-5,80	-17,20	-65,79
African Rainbow Cap Inv	AIL	273	265	3,02	-7,14	-34,53
Aldock Ingram	AIP	3985	3998	-0,33	-8,26	-25,90
Astral Foods	ARL	13850	14084	-1,66	-4,88	-36,22
Attacq	ATT	394	385	2,34	-7,08	-68,10
Blue Label Telecoms	BLU	323	318	1,57	13,33	25,19
Brimstone Inv Corp -N	BRN	460	450	2,22	0,66	-40,65
City Lodge Hotels	CLH	303	268	13,06	-44,91	-95,79
Curro Holdings	COH	859	806	6,58	4,76	-51,47
Cashbuild	CSB	19231	19259	-0,15	7,04	-14,52
Cartrack Holdings	CTK	2910	2999	-2,97	11,92	20,10
DRD Gold	DRD	2200	2240	-1,79	-7,80	193,33
Datec	DTC	2111	2105	0,29	-8,18	-36,42
Emira Property Fund	EMI	588	610	-3,61	-0,34	-55,49
Equites Prop Fund	EQU	1687	1696	-0,53	2,68	-15,65
Famous Brands	FBR	4830	4740	1,90	1,22	-38,08
Grindrod	GND	330	321	2,80	-15,17	-34,39
Hosken Cons Inv	HCI	3251	3170	2,56	10,20	-64,27
Hudaco Industries	HDC	7150	7150	0,00	4,08	-32,95
Hospitality Prop Fund B	HPB	268	260	3,08	-10,67	-64,78
Investec Aus. Prop	IAP	1630	1584	2,90	6,40	11,19
Investec Property Fund	IPF	899	900	-0,11	-2,28	-38,97
Intu Properties plc	ITU	29	29	---	0,00	-95,37
Liberty Two Degrees	L2D	450	450	0,00	-11,59	-32,84
Long 4 Life	L4L	295	275	7,27	-2,32	-26,80
Libstar Holdings	LBR	659	660	-0,15	-0,75	-13,18
Lewis Group	LEW	1700	1760	-3,41	23,10	-50,44
Lighthouse Capital	LTE	715	720	-0,69	-8,33	-17,82
Montauk Holdings	MNK	3779	3863	-2,17	9,57	-0,55
Mpact	MPT	725	790	-8,23	-28,92	-51,34
Metair Investments	MTA	1815	1835	-1,09	-4,47	-21,43
Murray & Roberts	MUR	500	520	-3,85	-19,61	-53,10
Nampak	NPK	68	75	-9,33	-41,38	-90,04
Oceana Group	OCE	6174	6169	0,08	-7,85	0,31
OCTODEC INVEST	OCT	521	521	0,00	-9,39	-66,06
Omnia Holdings	OMN	2950	2866	2,93	8,50	-12,59
Pan African Resource plc	PAN	540	524	3,05	-1,10	150,00
Peregrine Holdings	PGR	2090	2090	0,00	1,95	10,47
PPC	PPC	58	64	-9,38	-27,50	-76,80
Royal Bafokeng Plat.	RBP	7513	7300	2,92	23,22	51,41
Raubex Group	RBX	1900	1925	-1,30	-18,10	-20,80
RFG Holdings	RFG	1316	1356	-2,95	1,94	-11,74
RDI REIT P.L.C	RPL	1925	1930	-0,26	0,79	-20,26
SA Corp Real Estate	SAC	123	118	4,24	4,24	-59,80
Steinhoff Int N.V.	SNH	77	74	4,05	-23,00	-8,33
Super Group	SPG	2137	2130	0,33	17,42	-24,86
Stor-Age Prop REIT	SSS	1280	1280	0,00	5,26	-13,40
Stenprop	STP	2450	2474	-0,97	-10,78	0,82
Sun International	SUI	1255	1254	0,08	2,78	-68,55
Spur Corporation	SUR	1330	1300	2,31	-10,38	-50,09
Transaction Capital	TCP	2140	2070	3,38	21,94	1,42
Tsogo Sun Hotels	TGO	171	160	6,88	-18,57	-56,38
Textainer Group	TXT	23022	21570	6,73	21,17	65,48
Wilson Bayly Hlm-Ovc	WBO	11049	10985	0,58	-2,22	-20,00
Zeder Inv	ZED	244	243	0,41	9,42	-48,74

10-YEAR BOND YIELDS | SELECTED ITEMS

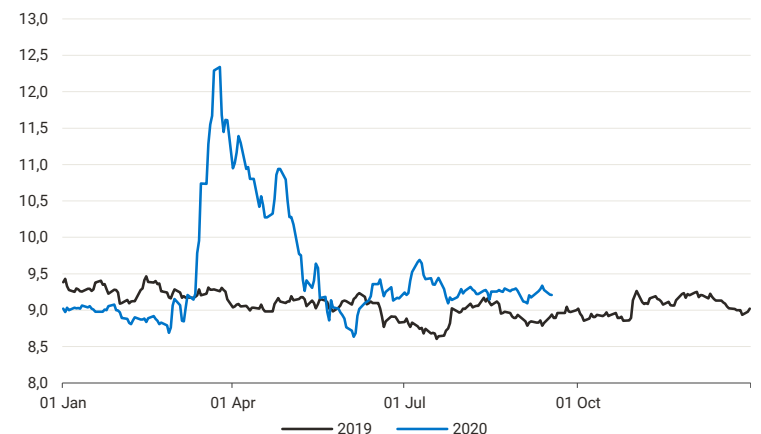
basis point change

REGION	YIELD	1D	1M	1Y
United States	0,68	0	-3	---
United Kingdom	0,21	-1	-3	-48
Germany	-0,49	-1	-6	0
Japan	0,01	0	-3	---
South African 10-Year	9,18	-3	-11	92

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

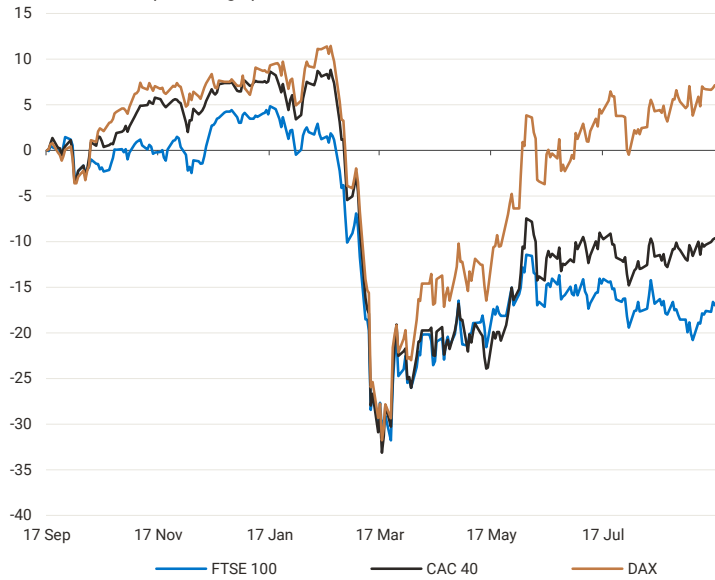
SOUTH AFRICAN 10-YEAR BOND YIELD 2019 v 2020



GLOBAL MARKETS

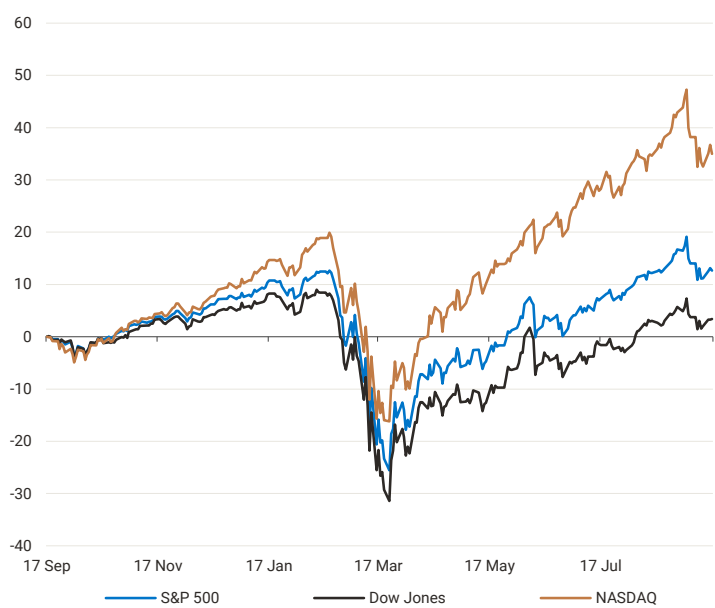
EUROPEAN INDICES

normalised percentage performances



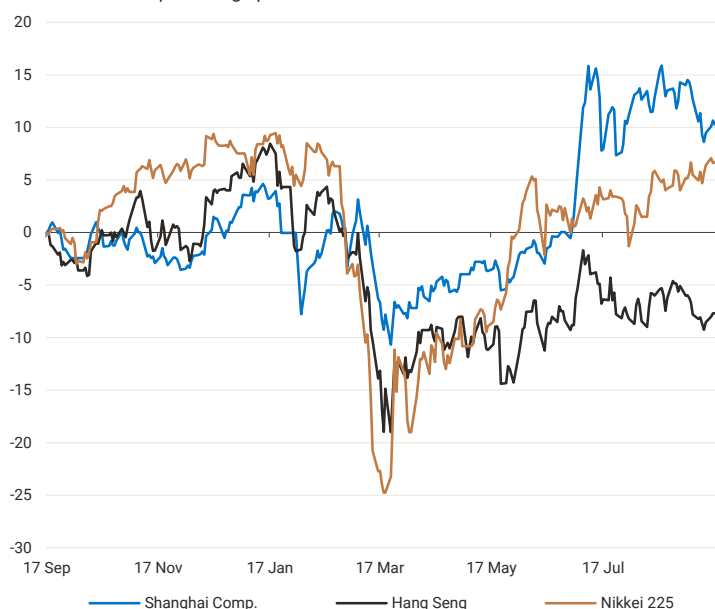
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

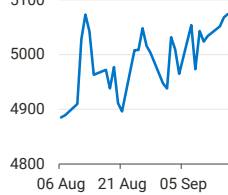
SELECTED HEADLINES

European stocks closed higher on Wednesday as investors awaited the outcome of the US Federal Reserve's two-day meeting. European markets received a lacklustre handover from their US and Asian counterparts as investor focus shifted to the Fed's policy meeting, the first since Chairman Jerome Powell launched a policy shift toward greater tolerance of inflation, effectively pledging to keep interest rates low for longer. European Commission President Ursula von der Leyen gave her state of the union address Wednesday, vowing to build a new transatlantic agenda with the US regardless of November's election result. She also warned that the chances of the bloc securing a trade deal with the UK were fading by the day.

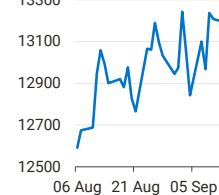
EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	5074,4	5067,9	0,13	30,73	-9,42	-15,12
DAX 30	13255,4	13217,7	0,29	51,62	7,07	0,05
FTSE	6078,5	6105,5	-0,44	18,00	-16,98	-19,41

CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks gave up earlier gains to close mostly lower Wednesday, after the Fed indicated it will keep rates near zero through at least 2023, but also warned of risks to the economy without additional fiscal stimulus during the coronavirus pandemic. The Dow initially climbed 300 points in afternoon trade, after the Fed's rate-setting committee indicated that future rate hikes will hinge on at least two things: labor market conditions return to the "maximum employment" and inflation has risen to 2% and "is on track to moderately exceed 2% for some time.

AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	28032,4	27995,6	0,13	38,85	3,53	-1,77
Nasdaq	11050,5	11190,3	-1,25	60,05	35,53	23,16
S&P 500	3385,5	3401,2	-0,46	41,88	12,93	4,79

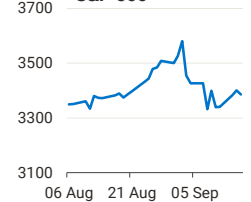
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks in major Asia-Pacific markets mostly traded lower Thursday morning as investors react to overnight developments from the US Federal Reserve. In Australia, the ASX 200 traded slightly lower, after data showed seasonally adjusted employment in Australia increasing by 111,000 people between July and August. Meanwhile, the Straits Times index in Singapore bucked the overall trend regionally as it rose 0.28% after official data showed Thursday that August non-oil domestic exports rose 7.7% year-on-year. That was higher than expectations of a 3.7% increase for August in a Reuters poll.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	24327,7	24725,6	-1,61	-0,03	-8,84	-12,29
Nikkei 225	23329,6	23475,5	-0,62	0,09	6,76	-0,77
Shanghai	3251,5	3283,9	-0,99	-0,36	8,35	7,67

HANG SENG



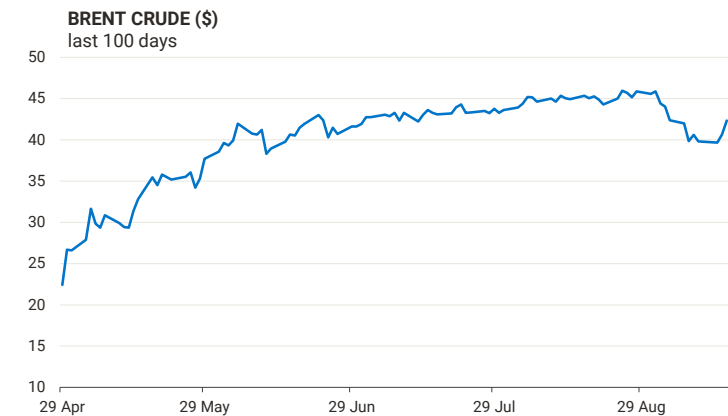
NIKKEI 225



SHANGHAI



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

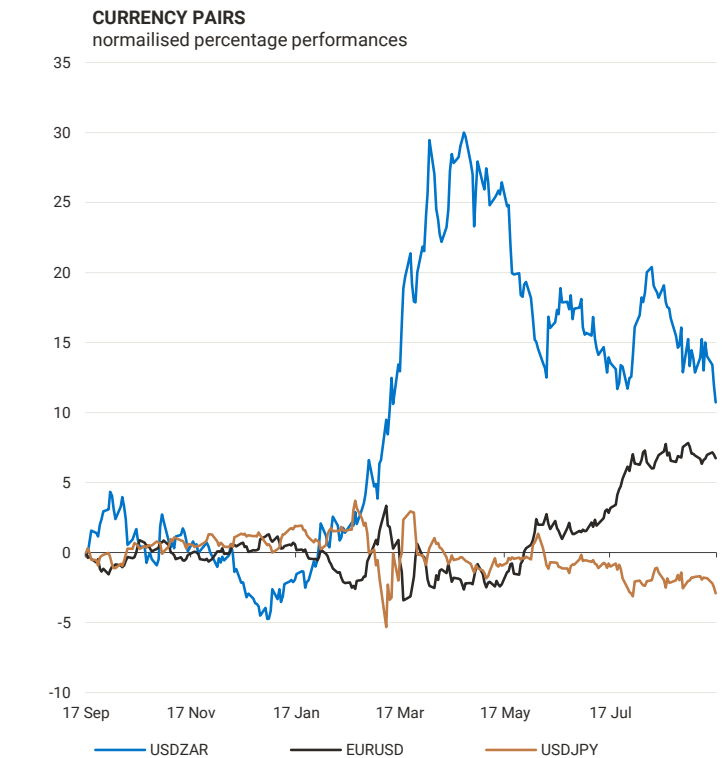
Gold prices fell more than 1% this morning as the dollar climbed after the US Federal Reserve painted a favourable economic recovery picture but stopped short of offering concrete signals on further stimulus. The Fed signalled on Wednesday it expected the US economic recovery from the coronavirus crisis to accelerate, with unemployment falling faster than the central bank's forecast in June. Oil prices were mixed in early trade today, just clinging to overnight gains, as concerns about weak fuel demand were in the frame again after Hurricane Sally blasted through the Gulf of Mexico into the south-eastern United States.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	41,8	42,3	-1,30	4,16	-37,79	-35,86
Gold (\$)	1939,1	1944,5	-0,28	-0,48	29,81	28,18
Palladium	2380,5	2370,5	0,42	-0,82	47,76	22,22
Platinum (\$)	945,0	947,9	-0,30	-2,38	1,07	-1,65
Silver	26,8	26,9	-0,37	-0,87	50,62	50,66



CURRENCIES

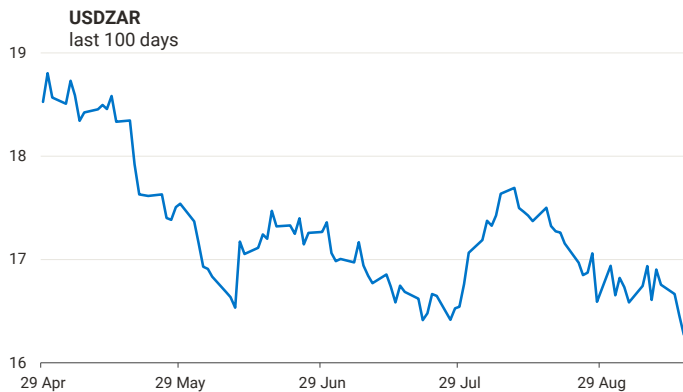
CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	16,4114	16,2717	0,86	-1,13	10,95	16,23
GBPZAR	21,2010	21,0898	0,53	-0,56	15,72	13,61
EURZAR	19,2907	19,2092	0,42	-1,46	19,05	22,43
AUDZAR	11,9217	11,8842	0,32	-1,09	18,06	20,94
EURUSD	1,1755	1,1816	-0,52	-0,25	7,39	5,40
USDJPY	105,07	104,96	0,10	-0,45	-2,95	-3,43
GBPUSD	1,2919	1,2967	-0,37	0,61	4,35	-2,20
USDCHF	0,9131	0,9095	0,40	0,15	-8,38	-6,03
AUDCAD	0,9613	0,9629	-0,17	0,02	5,92	5,63



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand rallied to a six-month high on Wednesday, shaking off poor retail sales data as expectations of continued lower rates in the United States fed risk demand globally. At the close, the rand was 0.93% firmer at R16.30 per dollar, its strongest level since March 16. The rand led the charge by emerging market currencies against the greenback as investors upped bets the Federal Reserve would signal an extended period of low lending rates. The dollar edged up against major currencies on Thursday following the US Federal Reserve's upbeat assessment of the economic recovery and as its increased tolerance for higher inflation push bond yields higher.



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