

CERTIFICATE OF SHARI'AH COMPLIANCE

We, the members of the Sanlam Private Wealth Shari'ah Supervisory Board (SSB), have reviewed the documentation, processes and the Shari'ah model portfolio of the Sanlam Private Wealth Shari'ah Portfolio.

We hereby confirm that Sanlam Private Wealth Shari'ah Portfolio complies with the principles of Shari'ah.

This certification is issued on the following basis:

- Local and foreign equities are screened and approved prior to investment.
- Foreign mutual/unit trusts invested in, are approved prior to investment. Where investments are made into products or funds approved by another SSB, we are satisfied with the credentials of the members of that SSB and have endorsed their approval.
- Investments in an Islamic cash deposit with local banks are permitted.
- Non-permissible income is distributed to registered non-profit organizations (NPO) and public benefit organizations (PBO).

Signed in Cape Town on 1 December 2020

Mufti Ahmed Suliman - Chairman



Mufti Zubair Bayat



Sheikh Mohammad Tauha Karaan



شريعة