

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67072,5	66390,0	1,03	-1,46	-1,67	12,90
Top 40	61383,0	60672,6	1,17	-1,59	-1,92	12,88
Financial 15	12154,7	12143,8	0,09	-0,92	-6,45	0,78
Industrial 25	87974,1	86617,4	1,57	-2,14	0,57	12,93
Resource 10	67823,0	67174,6	0,97	-1,07	-3,10	17,80
Mid Cap	70805,2	70562,1	0,34	-0,62	-0,92	10,20
Small Cap	54376,9	54382,3	-0,01	0,08	3,47	22,32
Gold	3702,6	3702,6	---	---	-0,79	-3,51
Platinum	116,2	116,2	---	---	-1,36	25,61
Banks	6884,1	6866,3	0,26	-0,66	-7,20	0,51
General Retailers	5940,0	5874,5	1,12	1,21	4,59	27,73
Property (J253) - Total Ret	1317,7	1339,6	-1,63	-1,24	-0,90	7,17

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33677,3	33745,4	-0,20	0,74	2,74	10,03
Nasdaq	13996,1	13850,0	1,05	2,17	5,08	8,60
S&P 500	4141,6	4128,0	0,33	1,66	5,03	10,26
Dollar Index	91,8	92,1	-0,28	-0,50	0,15	2,14
US VIX	16,7	16,9	-1,54	-8,11	-19,53	-26,81

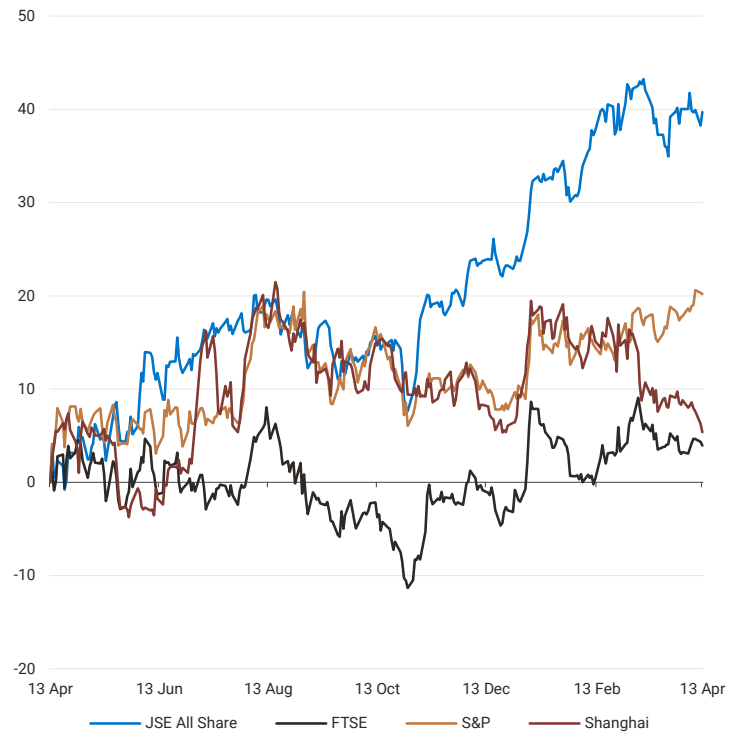
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6184,1	6161,7	0,36	0,86	2,27	11,40
DAX 30	15234,4	15215,0	0,13	0,14	5,05	11,05
Eurostoxx 50	3967,0	3961,9	0,13	-0,09	3,04	11,66
FTSE	6890,5	6889,1	0,02	0,98	1,91	6,66

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28497,3	28453,3	0,15	-1,53	-0,84	4,65
Nikkei 225	29751,6	29538,7	0,72	0,19	0,11	8,41
Shanghai	3396,5	3412,9	-0,48	-2,48	-1,64	-2,21

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	617,0	608,0	1,48	-0,90	-7,03	7,42
BHP Billiton (Australia)	4583,0	4569,0	0,31	-1,06	-0,35	10,50

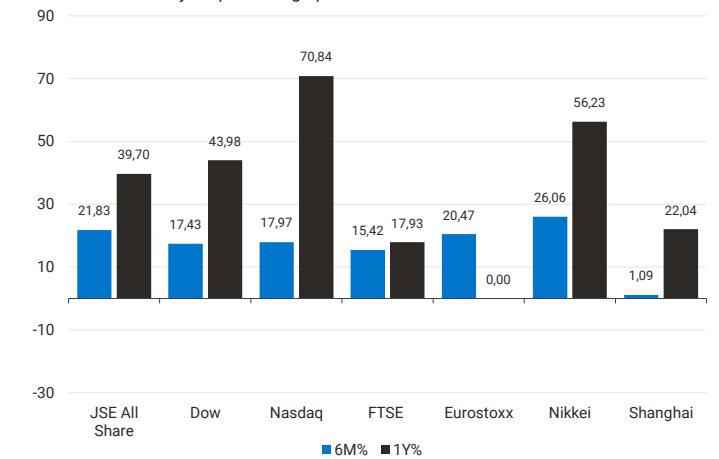
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
13:00	RSA	Retail Sales YoY	Feb	-1.8%	-3.5%
13:00	RSA	Retail Sales MoM	Feb	---	-1.6%
16:00	EUR	ECB President Lagarde Speaks	---	---	---
16:30	USD	Crude Oil Inventories	---	-2.4M	-3.5M
18:00	USD	Fed Chair Powell Speaks	---	---	---

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
11:30	RSA	Gold Production YoY	Feb	-8.7%	---
11:30	RSA	Mining Production MoM	Feb	3.8%	---
11:30	RSA	Mining Production YoY	Feb	0.8%	---
14:30	USD	CPI m/m	Mar	0.6%	0.5%
14:30	USD	Core CPI m/m	Mar	0.3%	0.2%

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

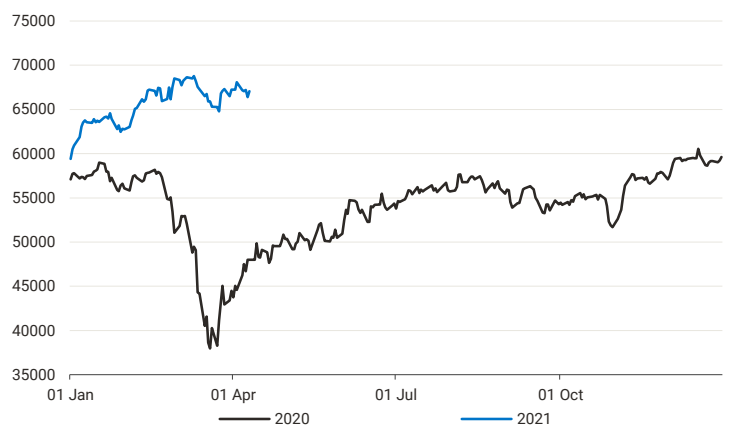
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sasol	SOL	22514	6,65	2,42	68,10
MTN Group	MTN	9360	4,65	5,41	55,51
Sibanye Stillwater	SSW	6689	3,23	-3,27	11,48
Adcock Ingram	AIP	4534	3,02	-0,90	-1,43
ArcelorMittal SA	ACL	317	2,92	18,73	217,00
Transaction Capital	TCP	3170	2,92	2,92	27,36
Royal Bafokeng Plat.	RBP	11267	2,75	-1,62	72,33
Naspers -N-	NPN	350442	2,67	-4,50	16,07

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Cartrack Holdings	CTK	4850	-6,73	-16,65	-1,02
Steinhoff Int N.V.	SNH	205	-5,53	-12,39	97,12
Nampak	NPK	316	-3,36	0,32	58,00
Raubex Group	RBX	2751	-2,89	-6,49	27,95
Growthpoint Prop	GRT	1310	-2,82	-3,18	4,22
Imperial Logistics	IPL	4849	-2,77	0,19	29,83
Curro Holdings	COH	1055	-2,76	-4,09	11,29
Murray & Roberts	MUR	1090	-2,68	-7,23	36,76

JSE ALL SHARE INDEX

2021 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

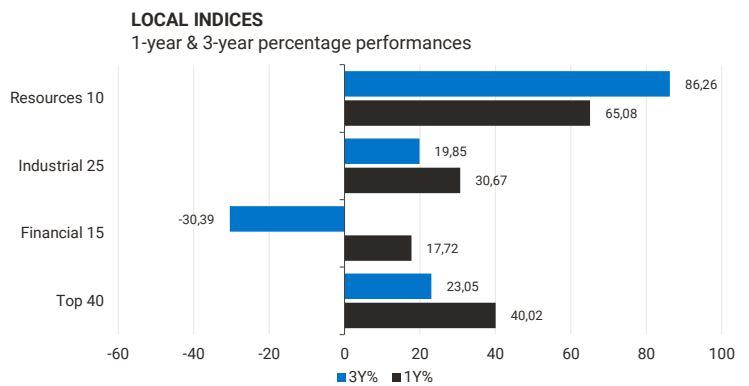
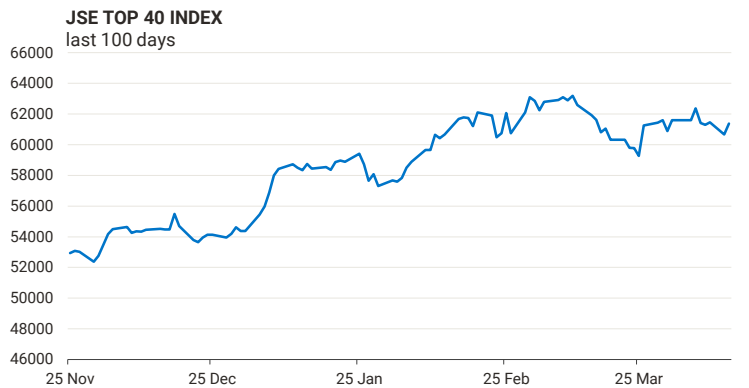
Ex div 14 Apr

COMPANY	CODE	DIVIDEND	COMPANY	CODE	DIVIDEND
Rand Merchant	RMI	22.5 ZARc	ADvTECH	ADH	20 ZARc
Metair	MTA	75 ZARc	Nedbank	NBKP	29.46 ZARc
Growthpoint	GRT	58.5 ZARc	Resilient REIT	RES	202.7 ZARc
Lighthouse Capital	LTE	1.575 EURc	Standard Bank	SBK	240 ZARc
AVI	AVI	160 ZARc	Harmony Gold	HAR	110 ZARc

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12470	12404	0,53	-0,75	-7,40	4,04
Anglo American plc	60808	60613	0,32	1,36	-3,36	25,38
Anglo American Plat	214362	210200	1,98	-3,00	6,38	48,54
Anglogold Ashanti	31198	31038	0,52	-6,89	-7,28	-8,92
Anheuser-Busch InBev SA N	93439	95125	-1,77	0,23	0,59	-10,07
BHP Group Plc	42663	42508	0,36	-0,51	-5,94	9,66
BID Corporation	28519	28601	-0,29	-2,33	-9,17	8,42
British American Tob plc	55732	56004	-0,49	-0,17	0,87	2,18
Bidvest	17307	17340	-0,19	-1,09	-2,99	10,22
Compagnie Fin Richemont	14748	14546	1,39	0,12	-0,03	12,49
Capitec Bank	138500	139043	-0,39	0,56	0,36	-3,33
Discovery	13525	13643	-0,86	-0,62	-8,57	-11,91
Firstrand	5067	5029	0,76	-1,02	-8,50	-0,72
Gold Fields	13653	13860	-1,49	-8,86	-1,51	-0,76
Glencore plc	5743	5713	0,53	-2,86	-5,00	22,64
Impala Platinum	27795	27500	1,07	-2,22	0,71	37,67
Investec	4516	4455	1,37	2,52	-1,83	23,25
Investec plc	4708	4655	1,14	2,59	-3,21	25,05
Kumba Iron Ore	62104	60978	1,85	3,51	1,04	-0,28
Mondi plc	37738	37997	-0,68	-2,24	-1,59	9,98
MTN Group	9360	8944	4,65	5,41	7,73	55,51
Ninety One Plc	4938	5080	-2,80	1,35	4,18	8,27
Nedbank Group	14023	13899	0,89	-0,13	-3,54	8,30
Naspers -N-	350442	341335	2,67	-4,50	1,58	16,07
NEPI Rockcastle Plc	9215	9369	-1,64	-2,79	-6,06	-1,44
Ninety One	4955	5051	-1,90	2,16	5,31	12,61
Old Mutual	1360	1341	1,42	4,13	2,26	14,38
Prosus N.V.	163880	160600	2,04	-3,14	-3,49	2,03
Remgro	10693	10625	0,64	1,85	-1,32	11,15
RMB	195	190	2,63	8,33	36,36	39,29
Reinet Investments S.C.A	28803	28735	0,24	0,28	0,88	4,51
Standard Bank Group	12207	12285	-0,63	-2,01	-12,40	-3,94
Shoprite	15023	15295	-1,78	-4,62	4,70	7,31
Sanlam	5639	5627	0,21	-5,53	-11,96	-4,02
Sasol	22514	21110	6,65	2,42	-2,18	68,10
Sibanye Stillwater	6689	6480	3,23	-3,27	-1,30	11,48
Vodacom Group	12763	12720	0,34	0,45	1,76	2,60

SELECTED HEADLINES

Stocks rose on the Johannesburg Stock Exchange on Tuesday as global markets recovered after Monday's heavy sell-off. The benchmark All-Share index closed up 1.03%, while the blue-chip Top 40 index ended up 1.17%. The gains were broad-based with most major indexes such as, resources and industrials ticking up on hopes that despite rising inflation, US interest rates will not go up. In fixed income, the yield on the benchmark 2030 government issue was up 1 basis point to 9.37%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
EOH	EOH	Interim	14 Apr
Bell Equipment	BEL	Final	14 Apr
PSG	KST	Final	14 Apr
Zeder Investments	ZED	Final	16 Apr
Pick n Pay	PIK	Final	21 Apr

SENS ANNOUNCEMENTS

SELECTED RELEASES

Capitec surprises with results

Capitec CEO Gerrie Fourie had good news for shareholders, as well as SA in general, when he took to the floor to announce the bank's results for the financial year to February on Tuesday. While headline earnings decreased by 27% to R4.6 billion (2020: R6.3 billion) and return on equity fell from 28% to 17%, his message was that banking activity is picking up and his interaction with branch managers countrywide indicates that there is quite a strong recovery underway. "I visited branches in Pretoria, Soweto and the Vaal Triangle. Managers are telling me that most clients are getting their full salaries, even bonuses, and that employment is recovering," says Fourie. Yet Capitec increased provisions for bad debt by nearly R3.4 billion during the financial year – although the figures show that the bulk of the higher provision relates to the first six months of the year. Barring the much higher bad debt provision, figures looked good. Fourie says banking activity and profitability recovered sharply in the second six months, after restrictions on freedom of movement were eased. Capitec posted higher profit in the second half of the financial year than in the second half of 2020 – better by a respectable 18%. For the first six months of the financial year, while the country was in lockdown, headline earnings decreased by 78% (compared with the first half of 2019) to only R650 million. During the second six months, headline earnings jumped to R3.9 billion, better than the comparative six months by a solid R300 million. Fourie listed a long list of figures in his presentation to illustrate the strong growth. "We just celebrated our 20th anniversary and we count 15.8 million active clients. The decrease of nearly R522 million in lending, investment and insurance income was more than offset by a drop of nearly R700 million in interest expenses, with the compliments of the South African Reserve Bank, which reduced interest rates. Fourie noted that the repo rate decreased from 6.25% per annum in March 2020 to 3.5% at the end of February 2021, but added that clients still earn a minimum of 2.25% on call savings and positive balances on credit cards with fixed deposits earning up to 7.7%, which helped to attract deposits. "We launched six new products during this difficult year, we are expanding our digital offering and continue to open and reconfigure our branches," says Fourie. Operating expenses increased due to hefty increases in staff costs and accelerated spending on technology, but the huge R7.8 billion provision for bad debt was the biggest factor to impact on earnings. However, an explanatory note in the financial statement discloses that Capitec actually reduced its provision for bad debt during the second six months when things turned out better than expected halfway through the year. The bank boasts that it has 8.6 million active users of the Capitec banking app, USSD channel, or a combination of different digital channels. At the end of February 2021, 5.3 million clients were using the Capitec banking app regularly. The total number of digital transactions increased by 36% to 1.1 billion, with about half of those on Capitec's banking application.

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	808	7,53	31 Mar '21
Investec Bank	INLP	7049	8,52	02 Jun '21
Investec Limited	INPR	6410	8,75	02 Jun '21
Standard Bank	SBPP	7100	8,04	14 Apr '21
Firstrand Bank	FSRP	6825	7,84	25 Aug '21
Absa	ABSP	64499	7,95	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6730	9,12	17 Mar '21
Capitec	CPIP	10000	6,04	17 Mar '21
Sasfin	SFNP	6900	9,12	24 Mar '21
Grindrod	GNDP	6600	9,95	24 Mar '21
Netcare	NTCP	6750	8,99	05 May '21
Discovery	DSBP	7636	9,66	10 Mar '21
Invicta	IVTP	6999	11,06	30 Jun '21

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	9683	9686	-0,03	-3,56	11,30
Aspen Pharmacare	APN	14714	14799	-0,57	-1,87	17,36
African Rainbow Min	ARI	27574	27104	1,73	-3,25	5,28
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7682	7550	1,75	2,51	4,92
Brait SE	BAT	266	266	0,00	-5,67	-28,69
Barloworld	BAW	9173	9315	-1,52	-2,41	0,69
Capital&Counties plc	CCO	3580	3551	0,82	1,10	25,35
Clicks Group	CLS	23841	23901	-0,25	-1,95	-5,64
Coronation Fund Mngrs	CML	5466	5423	0,79	5,34	26,62
Dis-Chem Pharmacies	DCP	2296	2272	1,06	-1,37	9,28
Distell Group	DGH	11970	11970	0,00	2,49	25,95
EPP N.V.	EPP	1036	1040	-0,38	2,57	0,10
Exxaro Resources	EXX	17872	17601	1,54	-2,32	28,67
Fortress REIT A	FFA	1380	1405	-1,78	0,51	1,10
Fortress REIT B	FFB	315	315	0,00	6,06	4,65
Growthpoint Prop	GRT	1310	1348	-2,82	-6,56	4,22
Harmony GM Co	HAR	6510	6665	-2,33	0,93	-9,08
Hammerson plc	HMN	720	725	-0,69	1,55	38,46
Hyprop Inv	HYP	2789	2818	-1,03	1,16	-5,52
Imperial Logistics	IPL	4849	4987	-2,77	7,28	29,83
Italtile	ITE	1664	1631	2,02	-1,19	12,43
JSE	JSE	11552	11535	0,15	-5,90	2,68
KAP Industrial	KAP	412	423	-2,60	-3,51	30,38
PSG Konsult	KST	930	930	0,00	2,76	3,33
Liberty Holdings	LBH	5900	5892	0,14	-11,13	-4,81
Life Healthc Grp	LHC	1828	1827	0,05	-3,13	8,68
MultiChoice Group	MCG	12556	12300	2,08	-1,24	-6,30
Mediclinic Int plc	MEI	6020	6010	0,17	-6,05	5,73
Mr Price Group	MRP	19479	19411	0,35	6,20	14,15
Massmart Holdings	MSM	5382	5415	-0,61	-11,07	28,08
MAS Real Estate Inc.	MSP	1580	1610	-1,86	3,27	23,92
Motus Holdings	MTH	9531	9300	2,48	10,53	70,20
Momentum Met	MTM	1858	1854	0,22	0,98	17,89
Northam Platinum	NHM	26905	26211	2,65	5,93	28,41
Netcare	NTC	1402	1406	-0,28	-5,59	12,16
Pick n Pay Stores	PIK	5574	5637	-1,12	7,81	10,90
Pepkor Holdings	PPH	1592	1600	-0,50	1,79	16,80
PSG Group	PSG	6875	6822	0,78	0,20	14,81
Quilter Plc	QLT	3253	3236	0,53	-1,72	5,82
RCL Foods	RCL	935	935	0,00	3,89	10,65
Redefine Properties	RDF	385	395	-2,53	1,32	15,62
Resilient REIT	RES	4603	4659	-1,20	-1,46	8,82
Reunert	RLO	5057	4963	1,89	10,66	39,70
Rand Merchant Inv	RMI	3040	3051	-0,36	-5,71	-5,15
Sappi	SAP	4820	4825	-0,10	-3,41	46,86
Santam	SNT	25826	25300	2,08	3,49	1,37
The Spar Group	SPP	19228	19219	0,05	1,41	1,45
Sirius Real Estate	SRE	1857	1861	-0,21	-3,58	-3,78
Tiger Brands	TBS	20604	20571	0,16	-1,27	-1,03
The Foschini Group	TFG	12233	12266	-0,27	4,56	19,57
Telkom SA SOC	TKG	3978	3972	0,15	-5,69	29,53
Truworths Int	TRU	4904	4825	1,64	-0,06	33,08
Tsogo Sun Gaming	TSG	680	678	0,29	0,74	33,33
Vukile Property Fund	VKE	920	920	0,00	12,20	15,00
Woolworths	WHL	5058	4945	2,29	-2,81	27,92

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1359	1324	2,64	9,51	43,05
Allied Electronics Corp A	AEL	1010	1020	-0,98	-9,09	-7,42
Alexander Forbes Grp	AFH	409	404	1,24	-1,45	3,28
Afrimat	AFT	4721	4600	2,63	1,97	9,74
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	281	286	-1,75	6,04	21,12
African Rainbow Cap Inv	AIL	409	409	0,00	11,75	-8,30
Adcock Ingram	AIP	4534	4401	3,02	1,21	-1,43
Astral Foods	ARL	15338	15372	-0,22	14,83	9,95
Attacq	ATT	600	616	-2,60	0,00	20,72
Blue Label Telecoms	BLU	465	467	-0,43	-4,12	20,47
Brimstone Inv Corp -N	BRN	644	644	0,00	-8,00	-0,92
City Lodge Hotels	CLH	414	423	-2,13	-6,97	65,60
Curro Holdings	COH	1055	1085	-2,76	-0,85	11,29
Cashbuild	CSB	30890	30860	0,10	-1,73	30,34
Cartrack Holdings	CTK	4850	5200	-6,73	-26,90	-1,02
DRD Gold	DRD	1439	1420	1,34	1,55	-19,92
Datatec	DTC	3148	3069	2,57	19,51	28,23
Emira Property Fund	EMI	905	910	-0,55	10,10	35,89
Equites Prop Fund	EQU	1870	1888	-0,95	0,54	7,66
Famous Brands	FBR	6235	6230	0,08	23,47	27,37
Grindrod	GND	474	475	-0,21	-5,20	-6,14
Hosken Cons Inv	HCI	6300	6201	1,60	3,28	14,55
Hudaco Industries	HDC	10063	9970	0,93	5,53	24,23
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1490	1500	-0,67	-0,33	8,36
Investec Property Fund	IPF	995	1010	-1,49	5,40	9,22
Intu Properties plc	ITU	348	348,75	-0,22	6,49	12,42
Liberty Two Degrees	L2D	438	435	0,69	-13,78	3,06
Long 4 Life	L4L	375	376	-0,27	1,63	13,98
Libstar Holdings	LBR	691	685	0,88	-1,29	9,16
Lewis Group	LEW	2890	2950	-2,03	3,99	29,31
Lighthouse Capital	LTE	840	835	0,60	8,39	22,99
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2001	2001	0,00	-3,15	44,48
Metair Investments	MTA	2253	2220	1,49	22,85	20,16
Murray & Roberts	MUR	1090	1120	-2,68	-0,91	36,76
Nampak	NPK	316	327	-3,36	0,64	58,00
Oceana Group	OCE	7050	7080	-0,42	6,82	9,73
OCTODEC INVEST	OCT	749	735	1,90	-3,97	-0,40
Omnia Holdings	OMN	5065	5053	0,24	8,16	9,89
Pan African Resource plc	PAN	341	334	2,10	-9,07	-28,96
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	300	303	-0,99	74,42	117,39
Royal Bafokeng Plat.	RBP	11267	10965	2,75	2,89	72,33
Raubex Group	RBX	2751	2833	-2,89	5,81	27,95
RFG Holdings	RFG	1196	1175	1,79	2,22	-0,99
RDI REIT P.L.C	RPL	2410	2401	0,37	-4,55	33,89
SA Corp Real Estate	SAC	206	208	-0,96	4,57	19,08
Steinhoff Int N.V.	SNH	205	217	-5,53	9,04	97,12
Super Group	SPG	2810	2809	0,04	-1,75	20,03
Stor-Age Prop REIT	SSS	1324	1332	-0,60	1,07	-2,29
Stenprop	STP	2900	2937	-1,26	-1,33	5,57
Sun International	SUI	1500	1500	0,00	-1,51	21,16
Spur Corporation	SUR	2100	2100	0,00	4,79	27,89
Transaction Capital	TCP	3170	3080	2,92	17,45	27,36
Tsogo Sun Hotels	TGO	229	229	0,00	5,05	56,85
Textainer Group	TXT	40000	40894	-2,19	0,00	40,36
Wilson Bayly Hlm-Ovc	WBO	10361	10351	0,10	0,54	13,68
Zeder Inv	ZED	283	273	3,66	6,79	8,43

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,62	1	-1	87
United Kingdom	0,78	—	-4	44
Germany	-0,29	—	1	9
Japan	0,08	-1	-3	7
South African 10-Year	9,37	1	10	-106

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

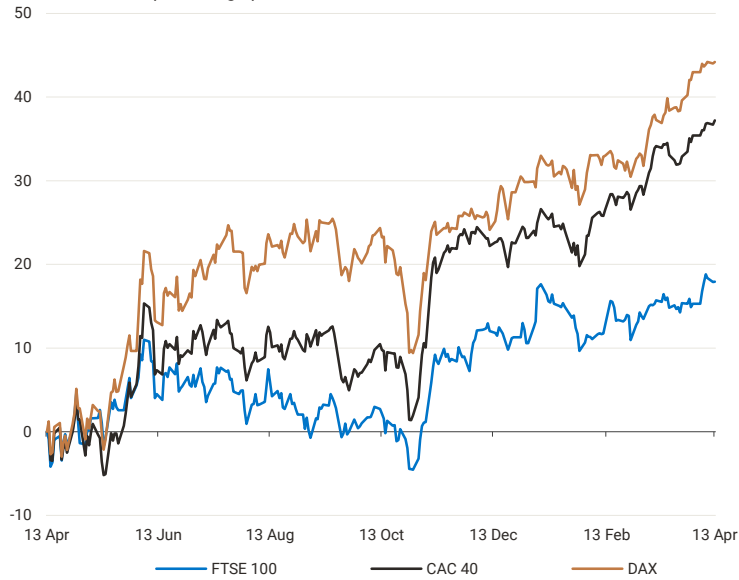
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



GLOBAL MARKETS

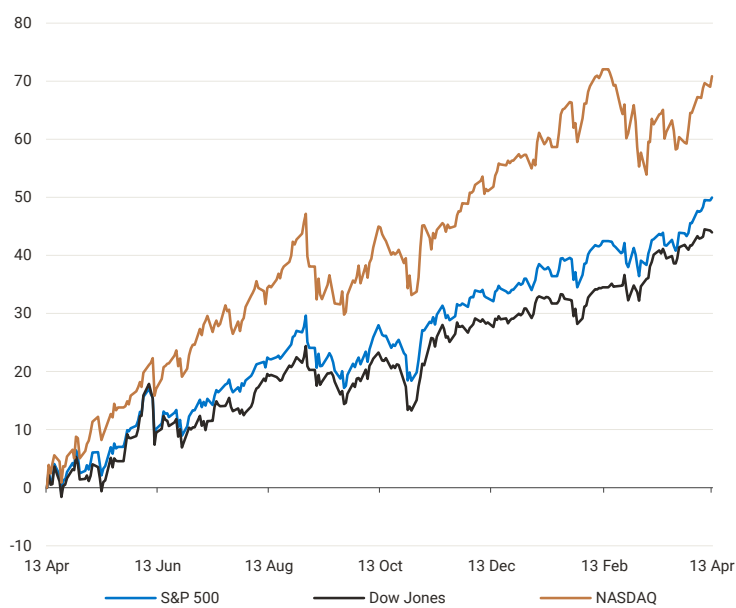
EUROPEAN INDICES

normalised percentage performances



AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



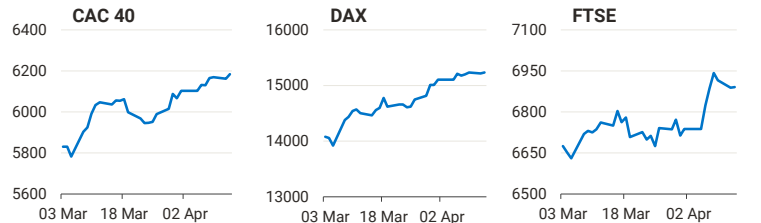
EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets closed slightly higher on Tuesday as investors monitored key economic data and the beginning of corporate earnings season. The pan-European Stoxx 600 ended the session up by 0.1% with retail stocks climbing 1.6% while banks shed 0.6%. On the data front, UK GDP grew 0.4% in February from the previous month according to official data published Tuesday, slightly missing economist expectations of a 0.6% expansion. Manufacturing output rose by 1.3%, outstripping expectations for a 0.5% monthly gain, while services output grew 0.2%, missing projections for 0.6% growth.

EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6184,1	6161,7	0,36	24,99	37,22	11,40
DAX 30	15234,4	15215,0	0,13	17,02	44,20	11,05
FTSE	6890,5	6889,1	0,02	15,42	17,93	6,66



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks traded mostly higher on Tuesday after a March inflation report turned out not as bad as some traders feared, but the impact of a halt to the rollout of Johnson & Johnson vaccine kept optimism in check. Reopening trades came under pressure Tuesday morning after the US Food and Drug Administration said it's recommending a pause in the Johnson & Johnson Covid-19 vaccine after reported cases of blood clotting. There have been six reported cases of a rare and severe type of blood clot after receiving the J&J vaccine, the FDA said. The administration is calling for a pause in the vaccine until Centers for Disease Control and Prevention concludes its investigation into these cases.

AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	33677,3	33745,4	-0,20	17,43	43,98	10,03
Nasdaq	13996,1	13850,0	1,05	17,97	70,84	8,60
S&P 500	4141,6	4128,0	0,33	17,93	49,97	10,26



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

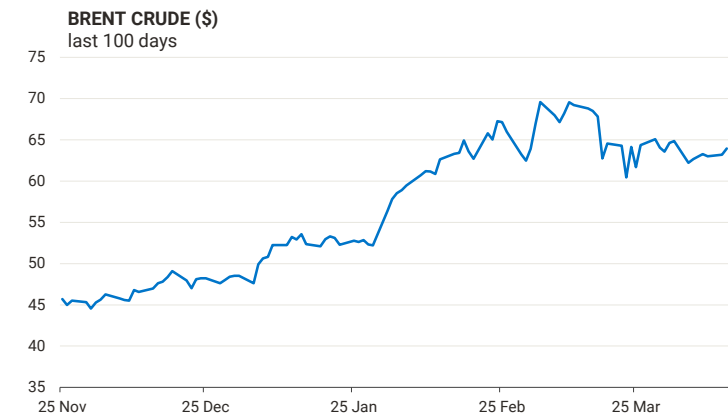
Stocks in Asia-Pacific were mixed this morning as investors weighed a setback on the Covid vaccination front. In Southeast Asia, the Straits Times index in Singapore slipped 0.26%. That came despite data showing the country's economy unexpectedly grew 0.2% in the first quarter of 2021 as compared with a year earlier, according to official advance estimates released today. MSCI's broadest index of Asia-Pacific shares traded 0.4% higher.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	28850,0	28497,3	1,24	0,15	17,27	4,65
Nikkei 225	29667,0	29751,6	-0,28	0,72	56,23	8,41
Shanghai	3401,7	3396,5	0,15	-0,48	22,04	-2,21



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices inched higher this morning, extending gains from the previous session after data showing a bigger-than-expected rise in US inflation boosted bullion's appeal as a hedge against it and weighed on the dollar and Treasury yields. Oil prices rose in early trade today, adding to overnight gains, after industry data showed US oil inventories declined more than expected and OPEC raised its outlook for oil demand.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	64,2	64,0	0,31	1,20	101,13	23,67
Gold (\$)	1742,4	1745,4	-0,17	0,73	1,93	-8,04
Palladium	2692,3	2696,0	-0,14	0,65	21,88	9,86
Platinum (\$)	1171,0	1160,5	0,90	-1,07	55,22	8,26
Silver	25,4	25,3	0,04	2,12	64,74	-3,97



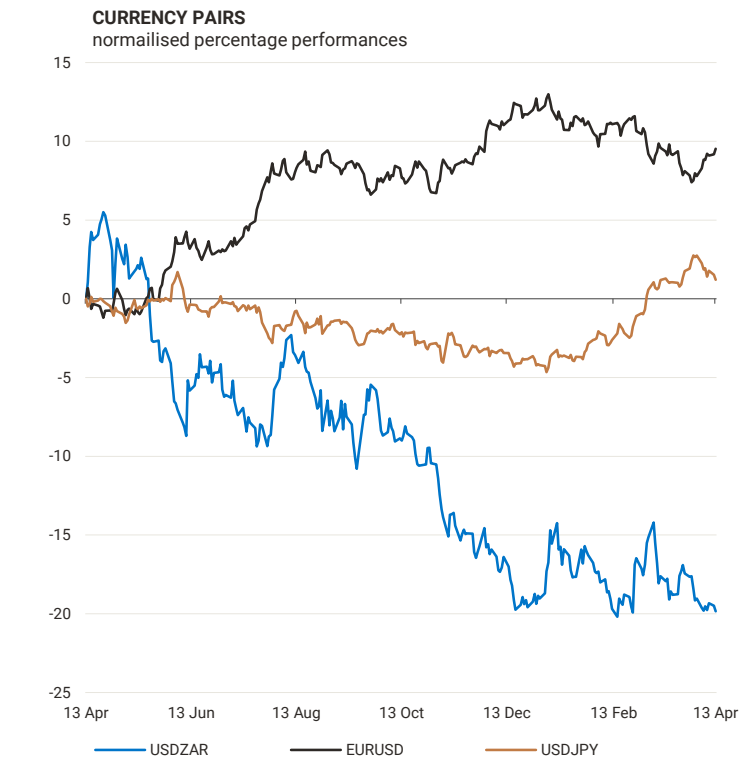
CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,4972	14,5150	-0,12	-0,44	-19,85	-1,22
GBPZAR	19,9488	19,9545	-0,03	-0,39	-11,86	-0,66
EURZAR	17,3259	17,3388	-0,07	-0,14	-12,24	-3,41
AUDZAR	11,1005	11,0918	0,08	-0,19	-4,03	-1,88
EURUSD	1,1960	1,1950	0,09	0,33	9,53	-2,19
USDJPY	108,95	109,06	-0,10	-0,30	1,21	5,59
GBPUSD	1,3771	1,3750	0,15	0,07	9,95	0,61
USDCHF	0,9200	0,9208	-0,09	-0,16	-4,84	4,01
AUDCAD	0,9609	0,9582	0,28	0,06	8,03	-2,13

CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand reversed earlier losses on Tuesday, as traders digested news of strong gains in March US inflation, though that was not expected to alter the Federal Reserve's commitment to keep interest rates at rock-bottom levels for years. At the close, the rand was trading around R14.52 to the dollar, 0.44% firmer than its previous close. Investors mainly focused on US inflation data for further indications on the direction of lending rates in the world's biggest economy. Accommodative US monetary and fiscal policy has fuelled flows to riskier emerging market assets, but a steady rise in Treasury yields has raised fears of a quicker rise in rates.



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