

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67812,1	67072,5	1,10	0,97	-0,58	14,15
Top 40	62084,4	61383,0	1,14	1,10	-0,80	14,17
Financial 15	12162,6	12154,7	0,07	-0,31	-6,39	0,85
Industrial 25	88846,6	87974,1	0,99	1,54	1,57	14,05
Resource 10	69024,2	67823,0	1,77	1,01	-1,39	19,88
Mid Cap	71247,7	70805,2	0,62	-0,16	-0,30	10,89
Small Cap	54907,7	54376,9	0,98	0,41	4,48	23,51
Gold	3702,6	3702,6	---	---	-0,79	-3,51
Platinum	116,2	116,2	---	---	-1,36	25,61
Banks	6871,8	6884,1	-0,18	-0,51	-7,37	0,34
General Retailers	5945,8	5940,0	0,10	0,88	4,69	27,85
Property (J253) - Total Ret	1363,1	1317,7	3,44	1,74	2,51	10,86

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33730,9	33677,3	0,16	0,85	2,91	10,21
Nasdaq	13857,8	13996,1	-0,99	1,23	4,04	7,52
S&P 500	4124,7	4141,6	-0,41	1,10	4,60	9,81
Dollar Index	91,7	91,8	-0,19	-0,82	-0,04	1,94
US VIX	17,0	16,7	2,04	-0,99	-17,88	-25,32

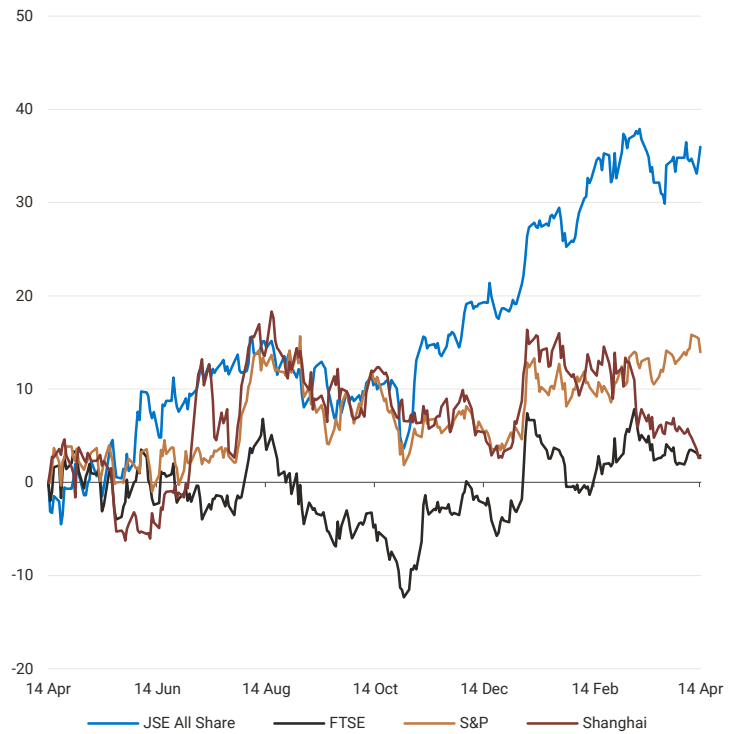
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6208,6	6184,1	0,40	1,27	2,68	11,84
DAX 30	15209,2	15234,4	-0,17	0,22	4,87	10,86
Eurostoxx 50	3976,3	3967,0	0,23	0,49	3,28	11,92
FTSE	6939,6	6890,5	0,71	0,79	2,63	7,42

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28900,8	28497,3	1,42	0,79	0,56	6,13
Nikkei 225	29621,0	29751,6	-0,44	-0,37	-0,33	7,93
Shanghai	3416,7	3396,5	0,60	-1,81	-1,05	-1,62

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	613,0	623,5	-1,68	2,55	-0,95	10,16
BHP Billiton (Australia)	4729,0	4601,0	2,78	0,70	0,28	11,27

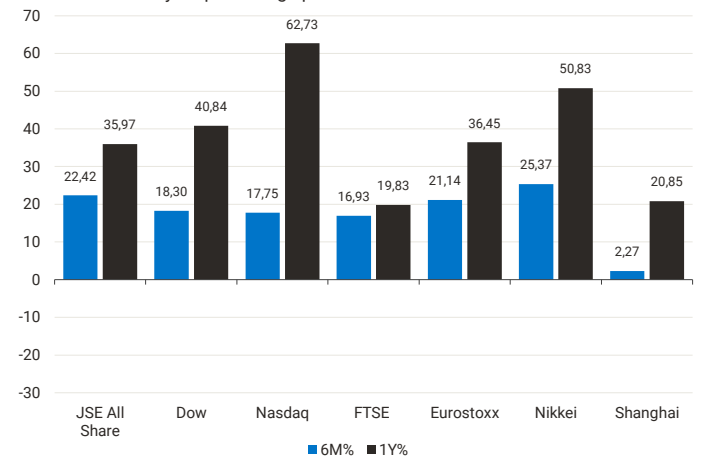
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
13:00	RSA	Building Permits YoY	Feb	---	-5,6%
14:30	USD	Core Retail Sales m/m	Mar	5.1%	-2.7%
14:30	USD	Retail Sales m/m	Mar	5.8%	-3.0%
14:30	USD	Philly Fed Manufacturing Index	Apr	41.0	51.8
14:30	USD	Unemployment Claims	---	703K	744K

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
13:00	RSA	Retail Sales YoY	Feb	2.3%	-1.8%
13:00	RSA	Retail Sales MoM	Feb	6.9%	---
16:30	USD	Crude Oil Inventories	---	-5.9M	-2.4M
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ArcelorMittal SA	ACL	346	9,15	20,14	246,00
Hammerson plc	HMN	770	6,94	1,58	48,08
Attacq	ATT	640	6,67	7,56	28,77
Lewis Group	LEW	3080	6,57	2,67	37,81
Steinhoff Int. N.V.	SNH	218	6,34	-6,44	109,62
Sibanye Stillwater	SSW	7045	5,32	4,81	17,42
Brait SE	BAT	280	5,26	1,45	-24,93
Vukile Property Fund	VKE	966	5,00	7,21	20,75

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
EOH Holdings	EOH	808	-5,50	2,41	-2,65
AVI	AVI	7299	-4,99	-5,01	-0,31
Datatec	DTC	3018	-4,13	6,34	22,93
Pan African Resource plc	PAN	328	-3,81	-4,37	-31,67
Harmony GM Co	HAR	6263	-3,79	-9,95	-12,53
Lighthouse Capital	LTE	810	-3,57	-6,90	18,59
Resilient REIT	RES	4450	-3,32	-3,05	5,20
Investec Property Fund	IPF	965	-3,02	-3,50	5,93

JSE ALL SHARE INDEX

2021 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 20 Apr

COMPANY	CODE	DIVIDEND
RCL Foods	RCL	15 ZARc
TeleMasters	TLM	1,6 ZARc
Sabvest Capital	SBP	15 ZARc
Remgro	REM	30 ZARc
Transcend Residential Prop.	TPF	43,65 ZARc

COMPANY	CODE	DIVIDEND
SA Corporate Real Estate	SAC	17,93 ZARc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

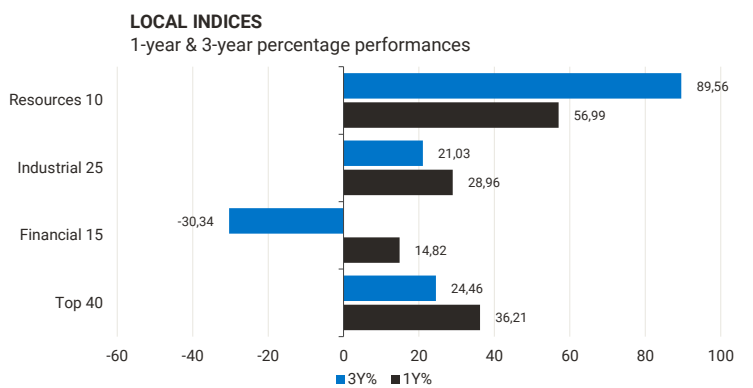
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12300	12470	-1,36	-1,61	-8,67	2,62
Anglo American plc	62378	60808	2,58	4,20	-0,86	28,61
Anglo American Plat	208923	214362	-2,54	-3,99	3,68	44,77
Anglogold Ashanti	30526	31198	-2,15	-4,58	-9,28	-10,88
Anheuser-Busch InBev SA N	94467	93439	1,10	2,13	1,70	-9,08
BHP Group Plc	43715	42663	2,47	0,79	-3,62	12,36
BID Corporation	29357	28519	2,94	0,79	-6,50	11,61
British American Tob plc	55047	55732	-1,23	-0,64	-0,37	0,92
Bidvest	17618	17307	1,80	0,06	-1,24	12,20
Compagnie Fin Richemont	15102	14748	2,40	3,19	2,37	15,19
Capitec Bank	137256	138500	-0,90	-0,78	-0,54	-4,19
Discovery	13630	13525	0,78	-0,39	-7,86	-11,23
Firststrand	5111	5067	0,87	0,93	-7,71	0,14
Gold Fields	13532	13653	-0,89	-6,88	-2,39	-1,64
Glencore plc	5998	5743	4,44	2,27	-0,78	28,08
Impala Platinum	27365	27795	-1,55	-4,25	-0,85	35,54
Investec	4540	4516	0,53	1,68	-1,30	23,91
Investec plc	4752	4708	0,93	2,28	-2,30	26,22
Kumba Iron Ore	62711	62104	0,98	2,55	2,02	0,69
Mondi plc	37359	37738	-1,00	-1,39	-2,58	8,88
MTN Group	9294	9360	-0,71	7,01	6,98	54,41
Ninety One Plc	4940	4938	0,04	1,02	4,22	8,31
Nedbank Group	14411	14023	2,77	1,74	-0,87	11,30
Naspers -N-	354615	350442	1,19	1,75	2,79	17,45
NEPI Rockcastle Plc	9400	9215	2,01	-0,95	-4,17	0,53
Ninety One	4946	4955	-0,18	1,46	5,12	12,41
Old Mutual	1320	1360	-2,94	-1,42	-0,75	11,02
Prosus N.V.	162704	163880	-0,72	0,29	-4,18	1,30
Remgro	10856	10693	1,52	2,42	0,18	12,85
RMB	196	195	0,51	15,98	37,06	40,00
Reinet Investments S.C.A	28650	28803	-0,53	0,05	0,34	3,95
Standard Bank Group	11985	12207	-1,82	-3,37	-13,99	-5,69
Shoprite	14929	15023	-0,63	-2,28	4,05	6,64
Sanlam	5656	5639	0,30	0,44	-11,69	-3,73
Sasol	23443	22514	4,13	7,19	1,86	75,04
Sibanye Stillwater	7045	6689	5,32	4,81	3,95	17,42
Vodacom Group	12743	12763	-0,16	0,85	1,60	2,44

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Local markets rose yesterday, boosted by resources and industrials. The JSE All-Share index closed the session 1.10% higher, while the Top 40 index posted a 1.14% gain. Resources and industrials added 1.77% and 0.99% respectively. Petrochemicals company Sasol said it plans to build a charging station in South Africa to test the viability of fuel-cell powered heavy duty vehicles. Sasol and its partner, Toyota Motor, will install hydrogen refuelling infrastructure along the N3 highway connecting Johannesburg and the port of Durban, chief executive officer Fleetwood Grobler said in a statement Wednesday. Shares of Sasol jumped 4.13%.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Pick n Pay	PIK	Final	21 Apr
Nu-World	NWL	Interim	22 Apr
Clicks	CLS	Interim	22 Apr
PSG	PSG	Final	23 Apr
British American Tob.	BTI	AGM	28 Apr

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	810	7,52	31 Mar '21
Investec Bank	INLP	6890	8,73	02 Jun '21
Investec Limited	INPR	6410	8,75	02 Jun '21
Standard Bank	SBPP	7300	7,81	14 Apr '21
Firststrand Bank	FSRP	6850	7,82	25 Aug '21
Absa	ABSP	63499	8,08	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6800	9,03	17 Mar '21
Capitec	CPIP	10250	5,89	17 Mar '21
Sasfin	SFNP	6950	9,05	24 Mar '21
Grindrod	GNDP	6700	9,80	24 Mar '21
Netcare	NTCP	6775	8,95	05 May '21
Discovery	DSBP	7830	9,42	10 Mar '21
Invicta	IVTP	6999	11,07	30 Jun '21

SENS ANNOUNCEMENTS

SELECTED RELEASES

EOH's interim revenue falls 29%

EOH Holdings said on Wednesday that its six-monthly revenue, for the period ended 31 January 2021, fell by 29% year on year, mostly due to the disposal of businesses, and said legacy public-sector contract problems are now "under control". Though still loss-making, EOH appears to be on the path to profitability, reporting an 83% improvement in its headline loss per share to 60c, from a loss of R3.50 previously. Revenue was R4.4-billion, from R6.2-billion in the prior six-month period, EOH said. Gross profit margin was 27.6%, from 24.2%, while operationally margins improved, too: Total core normalised margin calculated using earnings before interest, tax, depreciation and amortisation – Ebitda is a measure of operational performance – was 8.3%, up from 7.8%. The group reported operating profit of R59-million from a loss of R915-million in the prior period. Cash was "stable" at R440-million. "Our business, while smaller from a revenue perspective due to the strategic disposal of non-core assets and the exit of underperforming businesses, is now more sustainable, delivering better quality of earnings," said CEO Stephen van Coller in a statement to investors. "We have seen a significant reduction in one-off costs and are confident that our legacy issues are now under control."

Move | -5.5% Open | 846c Close | 808c High | 860c Low | 762c

Zeder Investments – Results For The Year Ended 28 February 2021

Net asset value per share was 433.2 cents as at 28 February 2021, representing a decrease of 7.5% when compared to the 468.5 cents reported as at 29 February 2020, mainly due to the significant special dividend paid to shareholders during the year, countered by the gain on deemed disposal and reacquisition of investments, as a result of the change in Investment Entity status. Sum-of-the-Parts ("SOTP") value per share as at 28 February 2021 was R4.33, representing a decrease of 27.5% when compared to the R5.97 per share as at 29 February 2020, mainly due to the special dividend payment of R2.30 per share, to shareholders, during the year. Attributable earnings per share was 186.0 cents, representing an increase of 465% when compared to the 32.9 cents reported as at 29 February 2020, mainly due to the significant non-headline gain on deemed disposal and reacquisition of investments, as a result of the change in Investment Entity status; Headline earnings per share was 39.7 cents, representing an increase of 68% when compared to the 23.7 cents reported as at 29 February 2020, mainly due to the increases in the fair value of investments, countered by Zeder ceasing to consolidate its subsidiaries; and Profit before finance costs and taxation from continued operations per Zeder's full announcement, amounted to R1.72bn (2020: R252m).

Move | 8.83% Open | 307c Close | 308c High | 320c Low | 304c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	9800	9683	1,21	-2,39	12,64
Aspen Pharmacare	APN	14600	14714	-0,77	-2,63	16,46
African Rainbow Min	ARI	27822	27574	0,90	-2,38	6,23
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7299	7682	-4,99	-2,60	-0,31
Brait SE	BAT	280	266	5,26	-0,71	-24,93
Barloworld	BAW	9331	9173	1,72	-0,73	2,43
Capital&Counties plc	CCO	3566	3580	-0,39	0,71	24,86
Clicks Group	CLS	24001	23841	0,67	-1,30	-5,01
Coronation Fund Mngrs	CML	5476	5466	0,18	5,53	26,85
Dis-Chem Pharmacies	DCP	2280	2296	-0,70	-2,06	8,52
Distell Group	DGH	12250	11970	2,34	4,89	28,89
EPP N.V.	EPP	1050	1036	1,35	3,96	1,45
Exxaro Resources	EXX	18351	17872	2,68	0,30	32,12
Fortress REIT A	FFA	1403	1380	1,67	2,18	2,78
Fortress REIT B	FFB	317	315	0,63	6,73	5,32
Growthpoint Prop	GRT	1357	1310	3,59	-3,21	7,96
Harmony GM Co	HAR	6263	6510	-3,79	-2,90	-12,53
Hammerson plc	HMN	770	720	6,94	8,60	48,08
Hyprop Inv	HYP	2800	2789	0,39	1,56	-5,15
Imperial Logistics	IPL	4871	4849	0,45	7,77	30,41
Italtile	ITE	1679	1664	0,90	-0,30	13,45
JSE	JSE	11465	11552	-0,75	-6,61	1,91
KAP Industrial	KAP	420	412	1,94	-1,64	32,91
PSG Konsult	KST	937	930	0,75	3,54	4,11
Liberty Holdings	LBH	5900	5900	0,00	-11,13	-4,81
Life Healthc Grp	LHC	1875	1828	2,57	-0,64	11,47
MultiChoice Group	MCG	12603	12556	0,37	-0,87	-5,95
Mediclinic Int plc	MEI	6214	6020	3,22	-3,03	9,13
Mr Price Group	MRP	19366	19479	-0,58	5,58	13,48
Massmart Holdings	MSM	5492	5382	2,04	-9,25	30,70
MAS Real Estate Inc.	MSP	1627	1580	2,97	6,34	27,61
Motus Holdings	MTH	9846	9531	3,31	14,18	75,82
Momentum Met	MTM	1876	1858	0,97	1,96	19,04
Northam Platinum	NHM	26700	26905	-0,76	5,12	27,43
Netcare	NTC	1454	1402	3,71	-2,09	16,32
Pick n Pay Stores	PIK	5578	5574	0,07	7,89	10,98
Pepkor Holdings	PPH	1593	1592	0,06	1,85	16,87
PSG Group	PSG	6956	6875	1,18	1,38	16,17
Quilter Plc	QLT	3270	3253	0,52	-1,21	6,38
RCL Foods	RCL	949	935	1,50	5,44	12,31
Redefine Properties	RDF	403	385	4,68	6,05	21,02
Resilient REIT	RES	4450	4603	-3,32	-4,73	5,20
Reunert	RLO	5190	5057	2,63	13,57	43,37
Rand Merchant Inv	RMI	3045	3040	0,16	-5,55	-4,99
Sappi	SAP	4918	4820	2,03	-1,44	49,85
Santam	SNT	26600	25826	3,00	6,59	4,40
The Spar Group	SPP	19145	19228	-0,43	0,98	1,01
Sirius Real Estate	SRE	1916	1857	3,18	-0,52	-0,73
Tiger Brands	TBS	20383	20604	-1,07	-2,33	-2,09
The Foschini Group	TFG	12353	12233	0,98	5,58	20,74
Telkom SA SOC	TKG	3976	3978	-0,05	-5,74	29,47
Truworths Int	TRU	5049	4904	2,96	2,89	37,01
Tsogo Sun Gaming	TSG	691	680	1,62	2,37	35,49
Vukile Property Fund	VKE	966	920	5,00	17,80	20,75
Woolworths	WHL	5136	5058	1,54	-1,31	29,89

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1344	1359	-1,10	8,30	41,47
Allied Electronics Corp A	AEL	1020	1010	0,99	-8,19	-6,51
Alexander Forbes Grp	AFH	405	409	-0,98	-2,41	2,27
Afrimat	AFT	4750	4721	0,61	2,59	10,41
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	290	281	3,20	9,43	25,00
African Rainbow Cap Inv	AIL	410	409	0,24	12,02	-8,07
Adcock Ingram	AIP	4568	4534	0,75	1,96	-0,70
Astral Foods	ARL	15040	15338	-1,94	12,60	7,81
Attacq	ATT	640	600	6,67	6,67	28,77
Blue Label Telecoms	BLU	460	465	-1,08	-5,15	19,17
Brimstone Inv Corp -N	BRN	645	644	0,16	-7,86	-0,77
City Lodge Hotels	CLH	425	414	2,66	-4,49	70,00
Curro Holdings	COH	1090	1055	3,32	2,44	14,98
Cashbuild	CSB	30783	30890	-0,35	-2,07	29,89
Cartrack Holdings	CTK	4850	4850	0,00	-26,90	-1,02
DRD Gold	DRD	1399	1439	-2,78	-1,27	-22,15
Datatec	DTC	3018	3148	-4,13	14,58	22,93
Emira Property Fund	EMI	946	905	4,53	15,09	42,04
Equites Prop Fund	EQU	1853	1870	-0,91	-0,38	6,68
Famous Brands	FBR	6150	6235	-1,36	21,78	25,64
Grindrod	GND	473	474	-0,21	-5,40	-6,34
Hosken Cons Inv	HCI	6300	6300	0,00	3,28	14,55
Hudaco Industries	HDC	10082	10063	0,19	5,73	24,47
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1505	1490	1,01	0,67	9,45
Investec Property Fund	IPF	965	995	-3,02	2,22	5,93
Intu Properties plc	ITU	346,75	348	-0,36	6,10	12,02
Liberty Two Degrees	L2D	450	438	2,74	-11,42	5,88
Long 4 Life	L4L	376	375	0,27	1,90	14,29
Libstar Holdings	LBR	677	691	-2,03	-3,29	6,95
Lewis Group	LEW	3080	2890	6,57	10,83	37,81
Lighthouse Capital	LTE	810	840	-3,57	4,52	18,59
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2038	2001	1,85	-1,36	47,15
Metair Investments	MTA	2220	2253	-1,46	21,05	18,40
Murray & Roberts	MUR	1095	1090	0,46	-0,45	37,39
Nampak	NPK	316	316	0,00	0,64	58,00
Oceana Group	OCE	7042	7050	-0,11	6,70	9,60
OCTODEC INVEST	OCT	785	749	4,81	0,64	4,39
Omnia Holdings	OMN	5128	5065	1,24	9,50	11,26
Pan African Resource plc	PAN	328	341	-3,81	-12,53	-31,67
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	315	300	5,00	83,14	128,26
Royal Bafokeng Plat.	RBP	11223	11267	-0,39	2,49	71,66
Raubex Group	RBX	2753	2751	0,07	5,88	28,05
RFG Holdings	RFG	1209	1196	1,09	3,33	0,08
RDI REIT P.L.C	RPL	2385	2410	-1,04	-5,54	32,50
SA Corp Real Estate	SAC	209	206	1,46	6,09	20,81
Steinhoff Int N.V.	SNH	218	205	6,34	15,96	109,62
Super Group	SPG	2860	2810	1,78	0,00	22,17
Stor-Age Prop REIT	SSS	1365	1324	3,10	4,20	0,74
Stenprop	STP	2900	2900	0,00	-1,33	5,57
Sun International	SUI	1510	1500	0,67	-0,85	21,97
Spur Corporation	SUR	2160	2100	2,86	7,78	31,55
Transaction Capital	TCP	3190	3170	0,63	18,19	28,16
Tsogo Sun Hotels	TGO	224	229	-2,18	2,75	53,42
Textainer Group	TXT	40862	40000	2,16	2,16	43,38
Wilson Bayly Hlm-Ovc	WBO	10659	10361	2,88	3,44	16,95
Zeder Inv	ZED	308	283	8,83	16,23	18,01

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,63	—	3	100
United Kingdom	0,8	—	1	50
Germany	-0,26	—	8	21
Japan	0,08	—	-2	8
South African 10-Year	9,22	-15	-6	-138

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

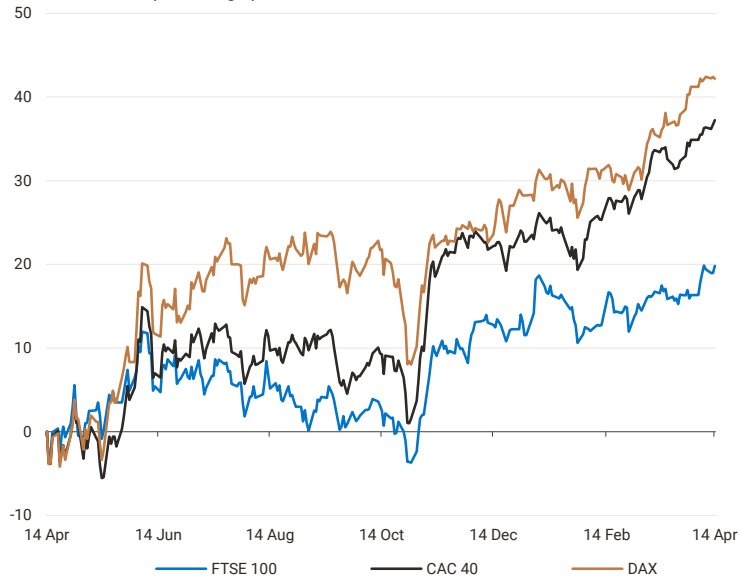
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



GLOBAL MARKETS

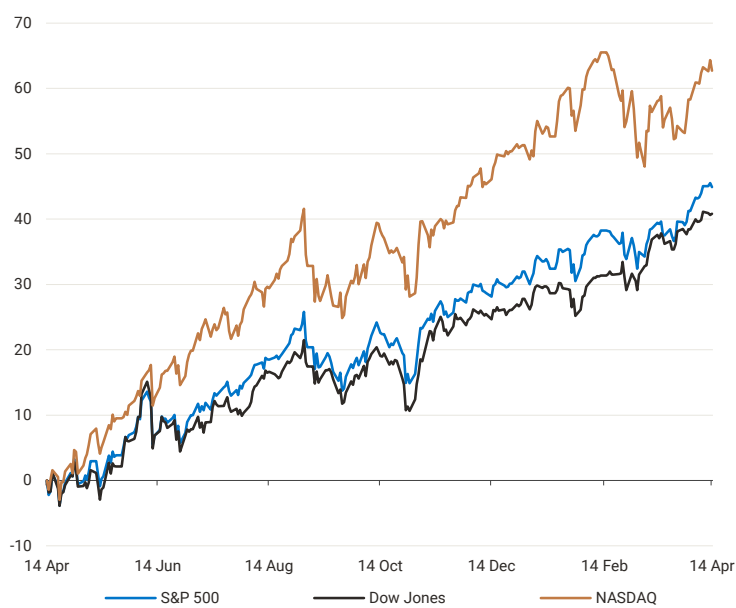
EUROPEAN INDICES

normalised percentage performances



AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances

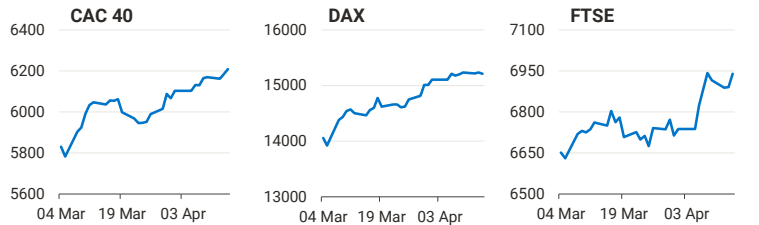


EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets eked out small gains by the close on Wednesday, as investors monitored corporate earnings and the progress of vaccine rollouts. The pan-European Stoxx 600 ended the session up by 0.2%, with travel and leisure stocks gaining 1.3% while utilities fell about 0.7%. Meanwhile, the European Commission announced a new deal with Pfizer and BioNTech to deliver 50 million additional doses of their shot in the second quarter. The extra vaccines were initially set to be delivered in the fourth quarter. In corporate news, Credit Suisse told investors on Tuesday that \$2.3 billion worth of its loans is exposed to ongoing uncertainties surrounding supply chain finance firm Greensill Capital.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6208,6	6184,1	0,40	25,64	37,24	11,84
DAX 30	15209,2	15234,4	-0,17	16,74	42,19	10,86
FTSE	6939,6	6890,5	0,71	16,93	19,83	7,42



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

The S&P 500 slipped from record levels in volatile trading on Wednesday amid a sell-off in technology shares, while investors digested the first batch of corporate earnings that largely exceeded expectations. Coinbase's widely watched direct listing on Wednesday opened at \$381 on the Nasdaq and shot up as high as \$429, but shares quickly rolled over and closed at \$328.28. Strong bank earnings helped support sentiment on Wednesday. Shares of Goldman Sachs climbed more than 2% after the bank blew past analysts' expectations with record first-quarter net profits and revenues on strong performance from the firm's equities trading and investment banking units.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	33730,9	33677,3	0,16	18,30	40,84	10,21
Nasdaq	13857,8	13996,1	-0,99	17,75	62,73	7,52
S&P 500	4124,7	4141,6	-0,41	18,23	44,93	9,81



ASIAN MARKET COMMENTARY

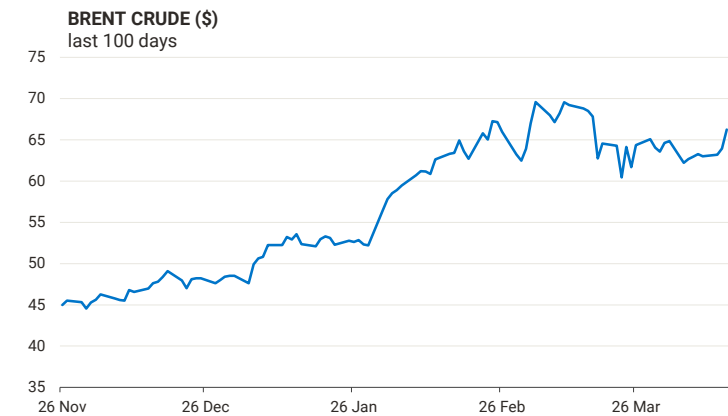
SELECTED HEADLINES

Stocks in Asia-Pacific were mixed in morning trade today, with Australia's jobs data for March beating expectations. Australia's unemployment rate for March came in at 5.6%, according to seasonally adjusted estimates released by the Australian Bureau of Statistics (ABS) on Thursday, against expectations of a 5.7% reading in a Reuters poll. Data from the ABS also showed 70,700 net new jobs being created in March, more than double the forecast in a Reuters poll for a 35,000 rise.

ASIAN INDICES	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	28623,9	28900,8	-0,96	1,42	18,27	6,13
Nikkei 225	29641,4	29621,0	0,07	-0,44	50,83	7,93
Shanghai	3376,3	3416,7	-1,18	0,60	20,85	-1,62



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

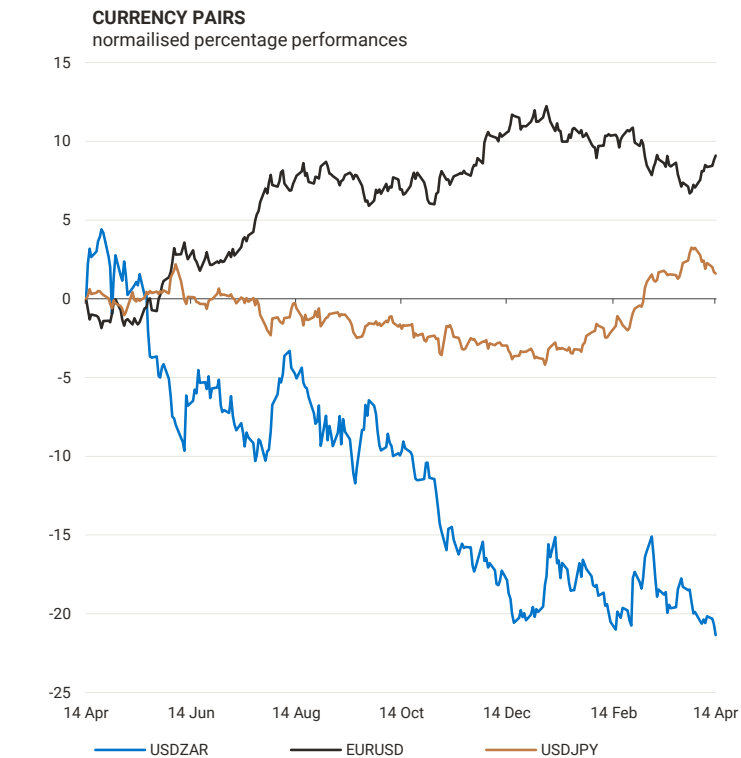
Gold prices rose this morning as a weaker dollar boosted the safe-haven metal's appeal, while investors awaited the release of weekly jobless claims and March retail sales data in the United States later in the day. Oil prices were lower today though holding near one-month highs after futures jumped in the previous as the International Energy Agency (IEA) and others upgraded forecasts for oil demand as major economies recover from the pandemic. U.S. crude inventories were down by 5.9 million barrels last week, the Energy Information Administration (EIA) said on Wednesday, more than double analysts' expectations for a 2.9-million-barrel decline.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	66,5	66,2	0,42	3,56	120,65	28,07
Gold (\$)	1740,4	1736,4	0,23	-0,52	0,56	-8,52
Palladium	2698,9	2679,5	0,72	-0,61	20,50	9,19
Platinum (\$)	1176,6	1174,0	0,22	1,16	51,74	9,52
Silver	25,5	25,4	0,22	0,27	61,37	-3,71



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,4136	14,3908	0,16	-0,86	-21,36	-2,07
GBPZAR	19,8455	19,8335	0,06	-0,61	-14,15	-1,27
EURZAR	17,2574	17,2386	0,11	-0,58	-14,22	-3,96
AUDZAR	11,1136	11,1144	-0,01	0,20	-5,70	-1,68
EURUSD	1,1973	1,1981	-0,06	0,26	9,08	-1,93
USDJPY	108,88	108,95	-0,07	-0,10	1,61	5,48
GBPUSD	1,3769	1,3779	-0,08	0,21	9,12	0,82
USDCHF	0,9236	0,9230	0,06	0,24	-3,89	4,26
AUDCAD	0,9656	0,9671	-0,16	0,93	8,13	-1,22



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand continued to strengthen against the dollar yesterday as the local currency closed out the day at R14.39, 0.86% firmer. The dollar nursed losses this morning, holding near a three-week low against a basket of currencies as US bond yields pulled back from last month's surge with investors buying the Federal Reserve's arguments that interest rates can stay low. The local currency was trading around R14.40 to the dollar earlier today.



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