

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	67823,1	67812,1	0,02	1,15	0,38	14,16
Top 40	62080,0	62084,4	-0,01	1,27	0,26	14,16
Financial 15	12341,6	12162,6	1,47	2,61	-3,69	2,33
Industrial 25	88642,4	88846,6	-0,23	1,38	1,91	13,79
Resource 10	68827,5	69024,2	-0,29	0,55	-0,24	19,54
Mid Cap	71462,8	71247,7	0,30	0,99	0,12	11,23
Small Cap	55170,6	54907,7	0,48	0,87	4,72	24,10
Gold	3702,6	3702,6	---	---	-2,01	-3,51
Platinum	116,2	116,2	---	---	-1,06	25,61
Banks	7038,0	6871,8	2,42	3,90	-3,32	2,76
General Retailers	6082,1	5945,8	2,29	3,22	5,43	30,78
Property (J253) - Total Reti	1368,1	1363,1	0,37	1,95	2,68	11,26

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34036,0	33730,9	0,90	1,59	3,29	11,21
Nasdaq	14038,8	13857,8	1,31	1,51	4,30	8,93
S&P 500	4170,4	4124,7	1,11	1,79	5,08	11,03
Dollar Index	91,7	91,6	0,07	-0,42	-0,12	1,99
US VIX	16,6	17,0	-2,47	-2,24	-17,27	-27,16

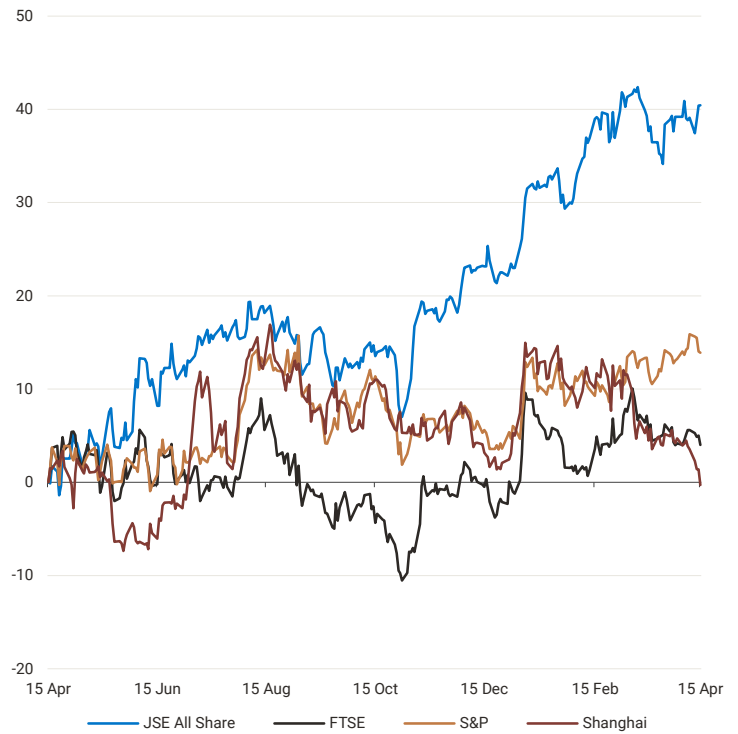
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6234,1	6208,6	0,41	1,11	3,28	12,30
DAX 30	15255,3	15209,2	0,30	0,35	5,49	11,20
Eurostoxx 50	3993,4	3976,3	0,43	0,39	4,27	12,41
FTSE	6983,5	6939,6	0,63	0,59	3,46	8,10

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28793,1	28900,8	-0,37	-0,74	-0,14	5,74
Nikkei 225	29642,7	29621,0	0,07	-0,22	-0,42	8,01
Shanghai	3399,0	3416,7	-0,52	-2,40	-0,61	-2,13

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	623,5	620,0	0,56	-0,56	0,00	9,54
BHP Billiton (Australia)	4759,0	4733,0	0,55	2,87	0,57	14,46

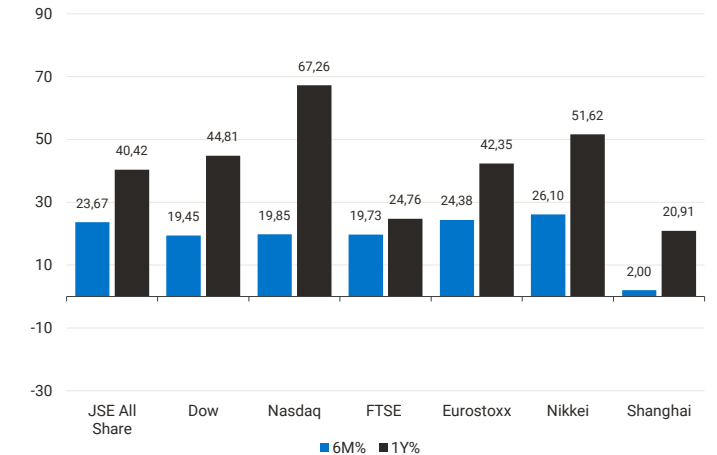
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
11:00	EUR	Final CPI y/y	Mar	1.3%	1.3%
11:00	EUR	Final Core CPI y/y	Mar	0.9%	0.9%
11:00	EUR	Trade Balance	Feb	21.9B	24.2B
16:00	USD	Prelim UoM Consumer Sentiment	Apr	88.9	84.9
16:00	USD	Prelim UoM Inflation Expectations	Apr	---	3.1%

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
13:00	RSA	Building Permits YoY	Feb	21.9%	---
14:30	USD	Core Retail Sales m/m	Mar	8.4%	5.1%
14:30	USD	Retail Sales m/m	Mar	9.8%	5.8%
14:30	USD	Philly Fed Manufacturing Index	Apr	50.2	41.0
14:30	USD	Unemployment Claims	---	576K	703K

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

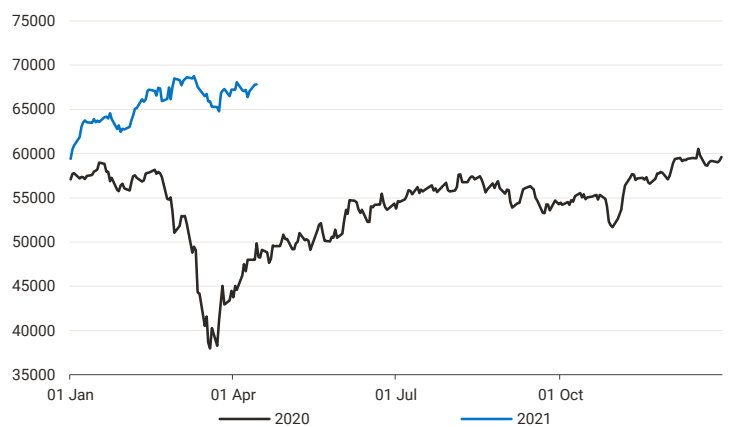
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ArcelorMittal SA	ACL	397	14,74	35,49	297,00
Metair Investments	MTA	2400	8,11	9,54	28,00
Libstar Holdings	LBR	707	4,43	3,21	11,69
Absa Group	ABG	12756	3,71	4,47	6,42
Accelerate Prop Fund	APF	64	3,23	0,00	1,59
Curro Holdings	COH	1125	3,21	1,81	18,67
EPP N.V.	EPP	1083	3,14	1,03	4,64
Arrowhead Prop B	AHB	299	3,10	8,73	28,88

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Santam	SNT	25081	-5,71	1,13	-1,56
Emira Property Fund	EMI	902	-4,65	-3,11	35,44
Motus Holdings	MTH	9407	-4,46	0,72	67,98
Steinhoff Int N.V.	SNH	209	-4,13	-10,68	100,96
Anglo American Plat	AMS	201200	-3,70	-6,88	39,42
Invicta Holdings	IVT	2002	-2,39	-4,39	16,06
Super Group	SPG	2804	-1,96	-4,43	19,78
Murray & Roberts	MUR	1074	-1,92	-6,61	34,76

JSE ALL SHARE INDEX

2021 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 20 Apr

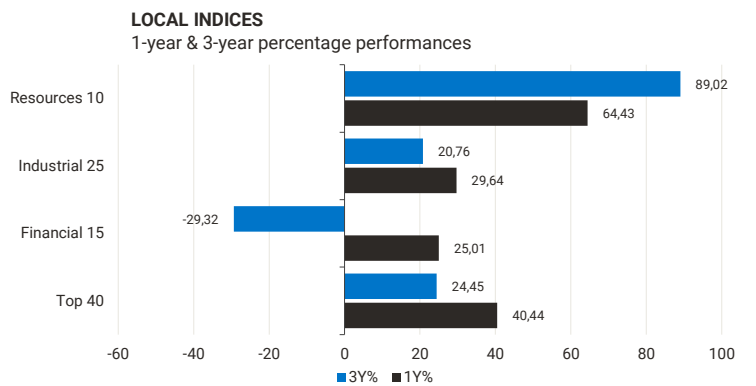
COMPANY	CODE	DIVIDEND
RCL Foods	RCL	15 ZARc
TeleMasters	TLM	1,6 ZARc
Sabvest Capital	SBP	15 ZARc
Remgro	REM	30 ZARc
Transcend Residential Prop.	TPF	43,65 ZARc

COMPANY	CODE	DIVIDEND
SA Corporate Real Estate	SAC	17,93 ZARc

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12756	12300	3,71	4,47	-4,09	6,42
Anglo American plc	61367	62378	-1,62	0,77	-0,58	26,53
Anglo American Plat	201200	208923	-3,70	-6,88	-1,37	39,42
Anglogold Ashanti	31156	30526	2,06	-3,44	-8,48	-9,04
Anheuser-Busch InBev SA N	95824	94467	1,44	2,16	2,54	-7,77
BHP Group Plc	43819	43715	0,24	2,23	-0,86	12,63
BID Corporation	29056	29357	-1,03	1,03	-5,51	10,47
British American Tob plc	55182	55047	0,25	-2,33	-0,97	1,17
Bidvest	17563	17618	-0,31	1,45	-1,97	11,85
Compagnie Fin Richemont	14858	15102	-1,62	2,43	1,78	13,33
Capitec Bank	140000	137256	2,00	2,74	3,49	-2,28
Discovery	13531	13630	-0,73	-0,14	-6,39	-11,87
Firststrand	5230	5111	2,33	5,19	-4,65	2,47
Gold Fields	13710	13532	1,32	-6,42	-2,16	-0,34
Glencore plc	5945	5998	-0,88	2,31	0,59	26,95
Impala Platinum	27475	27365	0,40	-5,28	-0,72	36,08
Investec	4623	4540	1,83	6,03	1,43	26,17
Investec plc	4825	4752	1,54	6,44	0,69	28,15
Kumba Iron Ore	63897	62711	1,89	2,73	7,37	2,59
Mondi plc	37902	37359	1,45	0,40	-0,42	10,46
MTN Group	9255	9294	-0,42	4,41	4,14	53,76
Ninety One Plc	4900	4940	-0,81	-0,08	4,08	7,43
Nedbank Group	14725	14411	2,18	7,11	3,43	13,72
Naspers -N-	354300	354615	-0,09	1,13	4,21	17,34
NEPI Rockcastle Plc	9427	9400	0,29	0,39	-4,08	0,82
Ninety One	4900	4946	-0,93	0,00	4,03	11,36
Old Mutual	1320	1320	0,00	-1,93	-2,44	11,02
Prosus N.V.	162670	162704	-0,02	-0,81	-2,39	1,28
Remgro	11106	10856	2,30	5,57	3,12	15,45
RMB	196	196	0,00	15,98	41,01	40,00
Reinet Investments S.C.A	28323	28650	-1,14	-0,70	-0,80	2,76
Standard Bank Group	12281	11985	2,47	0,79	-8,54	-3,36
Shoprite	15029	14929	0,67	-0,46	3,48	7,35
Sanlam	5653	5656	-0,05	1,27	-10,72	-3,78
Sasol	23214	23443	-0,98	6,73	1,92	73,33
Sibanye Stillwater	7159	7045	1,62	6,72	6,42	19,32
Vodacom Group	12725	12743	-0,14	1,05	-4,80	2,30

SELECTED HEADLINES

Stocks on the Johannesburg Stock Exchange were largely unchanged as strong earnings from the US market were offset by South Africa pausing the use of Johnson & Johnson's COVID-19 vaccines to investigate a potential link to rare blood clots. The All-Share index closed 0.02% higher. The JSE's blue-chip Top 40 index slipped 0.01%. However, the bank index, which largely depends on local economic growth prospects, shot up well beyond 2% but was offset by the mining index and industrials which were down by 0.3% and 0.2%, respectively.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Pick n Pay	PIK	Final	21 Apr
Nu-World	NWL	Interim	22 Apr
Clicks	CLS	Interim	22 Apr
PSG	PSG	Final	23 Apr
British American Tob.	BTI	AGM	28 Apr

SENS ANNOUNCEMENTS

SELECTED RELEASES

FSCA opens insider trading probe over transactions in Huge Group shares
 The Financial Services Conduct Authority (FSCA) has begun an insider trading investigation that will "cover disclosures and transactions in Huge Group securities during January 2021", it said on Thursday. TechCentral understands that this investigation may be related to transactions in the JSE-listed telecommunications group's shares by third parties who may have had prior knowledge of its planned bid to buy software services group Adapt IT, which it announced to the market on 27 January. Meanwhile, the FSCA said it found insufficient evidence to conclude that Huge Group used a share buyback programme to manipulate its share price higher ahead of its all-share bid for software services group Adapt IT. However, it said the investigation will remain open while it "continues to investigate other transactions in Huge Group securities that may constitute prohibited trading practices". It emerged in mid-March that the FSCA was investigating Huge Group after a shareholder, Kerem Aksoy, lodged a complaint against the company at the regulatory authority. Aksoy is the managing member of US-based investment advisory firm Glacier Pass Management. News24 reported at the time that Huge was actively buying its own shares through December and into January – so much so that most trades in the often-illiquid share were because of the buyback programme. The insinuation was that Huge Group manipulated the share price, which rose by about 40% over a six-week period, to make it more feasible to launch its all-share offer for Adapt IT. The FSCA probe focused on transactions in Huge Group shares between 1 December 2020 and 28 February 2021. The FSCA said it has "concluded that there is insufficient evidence to find that repurchase transactions by Huge Group during the investigation period constituted prohibited trading practices as defined in section 80 of the Financial Markets Act". "Should any new information come to hand that may warrant these transactions to be revisited, the FSCA could again investigate these transactions." The regulator said, too, that it intends to engage with licensed exchanges – this includes the JSE – and the broader market regarding the rules applicable to share repurchase programmes. "The aim will be to gather information on whether the present rules provide sufficient investor protection when a listed company is significantly the largest purchaser of its own thinly traded shares. This is because the consequences, as in this case, may be to affect a share price. This is a matter of concern for us as the regulator of the financial markets."

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	798	7,64	31 Mar '21
Investec Bank	INLP	6998	8,59	02 Jun '21
Investec Limited	INPR	6371	8,81	02 Jun '21
Standard Bank	SBPP	6999	8,16	14 Apr '21
Firststrand Bank	FSRP	6720	7,97	25 Aug '21
Absa	ABSP	62200	8,26	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6801	9,03	17 Mar '21
Capitec	CPIP	10600	5,69	17 Mar '21
Sasfin	SFNP	6950	9,05	24 Mar '21
Grindrod	GNDP	6750	9,73	24 Mar '21
Netcare	NTCP	6750	8,99	05 May '21
Discovery	DSBP	7805	9,45	10 Mar '21
Invicta	IVTP	6800	11,41	30 Jun '21

Move | -8.87% Open | 555c Close | 555c High | 555c Low | 555c

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	9823	9800	0,23	-2,43	12,91
Aspen Pharmacare	APN	14865	14600	1,82	0,76	18,57
African Rainbow Min	ARI	27466	27822	-1,28	-1,15	4,87
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7280	7299	-0,26	-2,14	-0,57
Brait SE	BAT	285	280	1,79	9,62	-23,59
Barloworld	BAW	9256	9331	-0,80	-1,34	1,60
Capital&Counties plc	CCO	3510	3566	-1,57	-2,77	22,90
Clicks Group	CLS	24552	24001	2,30	1,96	-2,83
Coronation Fund Mngrs	CML	5452	5476	-0,44	6,82	26,29
Dis-Chem Pharmacies	DCP	2286	2280	0,26	-1,89	8,81
Distell Group	DGH	12100	12250	-1,22	4,17	27,31
EPP N.V.	EPP	1083	1050	3,14	4,74	4,64
Exxaro Resources	EXX	18004	18351	-1,89	1,03	29,62
Fortress REIT A	FFA	1411	1403	0,57	2,47	3,37
Fortress REIT B	FFB	325	317	2,52	14,84	7,97
Growthpoint Prop	GRT	1350	1357	-0,52	-3,57	7,40
Harmony GM Co	HAR	6342	6263	1,26	-3,46	-11,42
Hammerson plc	HMN	766	770	-0,52	0,26	47,31
Hyprow Inv	HYP	2850	2800	1,79	0,78	-3,46
Imperial Logistics	IPL	4886	4871	0,31	8,22	30,82
Italtile	ITE	1695	1679	0,95	1,62	14,53
JSE	JSE	11633	11465	1,47	-5,53	3,40
KAP Industrial	KAP	429	420	2,14	-0,46	35,76
PSG Konsult	KST	950	937	1,39	4,63	5,56
Liberty Holdings	LBH	5968	5900	1,15	-9,85	-3,71
Life Healthc Grp	LHC	1909	1875	1,81	-1,09	13,50
MultiChoice Group	MCG	12711	12603	0,86	-2,22	-5,14
Mediclinic Int plc	MEI	6270	6214	0,90	-3,32	10,12
Mr Price Group	MRP	19554	19366	0,97	2,44	14,59
Massmart Holdings	MSM	5657	5492	3,00	-7,34	34,63
MAS Real Estate Inc.	MSP	1605	1627	-1,35	4,22	25,88
Motus Holdings	MTH	9407	9846	-4,46	7,88	67,98
Momentum Met	MTM	1881	1876	0,27	-2,94	19,35
Northam Platinum	NHM	26836	26700	0,51	9,81	28,08
Netcare	NTC	1460	1454	0,41	-2,67	16,80
Pick n Pay Stores	PIK	5493	5578	-1,52	3,90	9,29
Pepkor Holdings	PPH	1576	1593	-1,07	-1,13	15,63
PSG Group	PSG	7030	6956	1,06	3,38	17,40
Quilter Plc	QLT	3228	3270	-1,28	0,00	5,01
RCL Foods	RCL	935	949	-1,48	5,06	10,65
Redefine Properties	RDF	403	403	0,00	5,22	21,02
Resilient REIT	RES	4545	4450	2,13	-3,22	7,45
Reunert	RLO	5105	5190	-1,64	11,58	41,02
Rand Merchant Inv	RMI	3050	3045	0,16	-5,69	-4,84
Sappi	SAP	5002	4918	1,71	2,65	52,41
Santam	SNT	25081	26600	-5,71	-2,82	-1,56
The Spar Group	SPP	19010	19145	-0,71	-0,64	0,30
Sirius Real Estate	SRE	1900	1916	-0,84	-0,73	-1,55
Tiger Brands	TBS	20404	20383	0,10	0,44	-1,99
The Foschini Group	TFG	12371	12353	0,15	3,89	20,92
Telkom SA SOC	TKG	4010	3976	0,86	-6,24	30,58
Truworths Int	TRU	4956	5049	-1,84	0,12	34,49
Tsogo Sun Gaming	TSG	710	691	2,75	9,74	39,22
Vukile Property Fund	VKE	970	966	0,41	16,87	21,25
Woolworths	WHL	5148	5136	0,23	-0,98	30,20

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1370	1344	1,93	7,45	44,21
Allied Electronics Corp A	AEL	1020	1020	0,00	-5,29	-6,51
Alexander Forbes Grp	AFH	410	405	1,23	-1,91	3,54
Afrimat	AFT	4840	4750	1,89	9,75	12,51
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	299	290	3,10	11,57	28,88
African Rainbow Cap Inv	AIL	410	410	0,00	13,26	-8,07
Adcock Ingram	AIP	4482	4568	-1,88	-1,49	-2,57
Astral Foods	ARL	15264	15040	1,49	14,93	9,42
Attacq	ATT	655	640	2,34	9,17	31,79
Blue Label Telecoms	BLU	466	460	1,30	-4,51	20,73
Brimstone Inv Corp -N	BRN	645	645	0,00	-7,86	-0,77
City Lodge Hotels	CLH	420	425	-1,18	-3,45	68,00
Curro Holdings	COH	1125	1090	3,21	10,84	18,67
Cashbuild	CSB	31289	30783	1,64	-1,80	32,02
Cartrack Holdings	CTK	4850	4850	0,00	-31,69	-1,02
DRD Gold	DRD	1420	1399	1,50	-2,74	-20,98
Datec	DTC	2989	3018	-0,96	8,69	21,75
Emira Property Fund	EMI	902	946	-4,65	7,25	35,44
Equites Prop Fund	EQU	1880	1853	1,46	2,17	8,23
Famous Brands	FBR	6150	6150	0,00	21,78	25,64
Grindrod	GND	480	473	1,48	-3,03	-4,95
Hosken Cons Inv	HCI	6375	6300	1,19	4,51	15,91
Hudaco Industries	HDC	10000	10082	-0,81	3,90	23,46
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1519	1505	0,93	1,95	10,47
Investec Property Fund	IPF	993	965	2,90	4,97	9,00
Intu Properties plc	ITU	347,75	346,75	0,29	5,83	12,34
Liberty Two Degrees	L2D	444	450	-1,33	-11,20	4,47
Long 4 Life	L4L	385	376	2,39	5,48	17,02
Libstar Holdings	LBR	707	677	4,43	2,61	11,69
Lewis Group	LEW	3085	3080	0,16	9,86	38,03
Lighthouse Capital	LTE	820	810	1,23	6,49	20,06
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2023	2038	-0,74	-1,03	46,06
Metair Investments	MTA	2400	2220	8,11	32,60	28,00
Murray & Roberts	MUR	1074	1095	-1,92	-0,19	34,76
Nampak	NPK	318	316	0,63	-2,45	59,00
Oceana Group	OCE	6950	7042	-1,31	4,91	8,17
OCTODEC INVEST	OCT	791	785	0,76	6,17	5,19
Omnia Holdings	OMN	5090	5128	-0,74	7,84	10,44
Pan African Resource plc	PAN	337	328	2,74	-11,32	-29,79
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	314	315	-0,32	83,63	127,54
Royal Bafokeng Plat.	RBP	11164	11223	-0,53	-2,51	70,76
Raubex Group	RBX	2800	2753	1,71	7,28	30,23
RFG Holdings	RFG	1220	1209	0,91	5,17	0,99
RDI REIT P.L.C	RPL	2342	2385	-1,80	-5,56	30,11
SA Corp Real Estate	SAC	208	209	-0,48	6,12	20,23
Steinhoff Int N.V.	SNH	209	218	-4,13	8,85	100,96
Super Group	SPG	2804	2860	-1,96	-1,96	19,78
Stor-Age Prop REIT	SSS	1357	1365	-0,59	3,51	0,15
Stenprop	STP	2912	2900	0,41	-0,75	6,01
Sun International	SUI	1500	1510	-0,66	-1,57	21,16
Spur Corporation	SUR	2140	2160	-0,93	7,43	30,33
Transaction Capital	TCP	3220	3190	0,94	20,06	29,37
Tsogo Sun Hotels	TGO	224	224	0,00	6,16	53,42
Textainer Group	TXT	40089	40862	-1,89	1,49	40,67
Wilson Bayly Hlm-Ovc	WBO	10970	10659	2,92	7,88	20,36
Zeder Inv	ZED	310	308	0,65	16,54	18,77

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,58	—	-2	95
United Kingdom	0,73	—	-6	44
Germany	-0,29	—	5	18
Japan	0,08	—	-1	8
South African 10-Year	9,11	-11	-9	-136

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

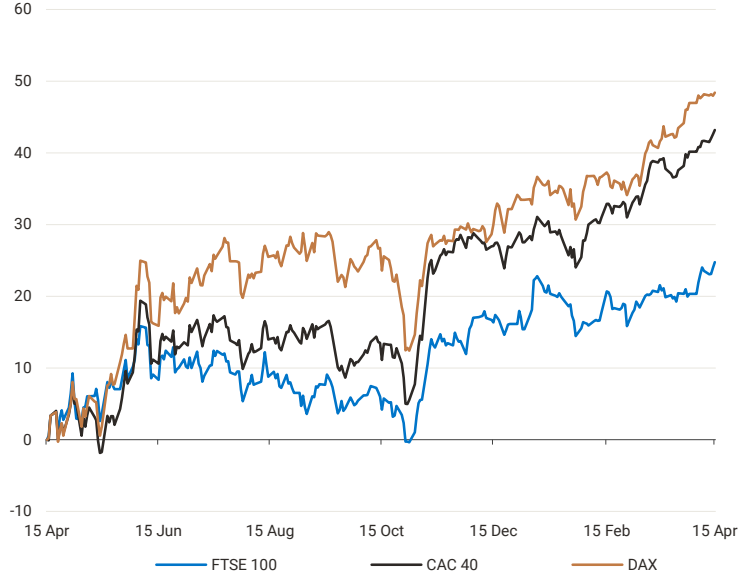
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



GLOBAL MARKETS

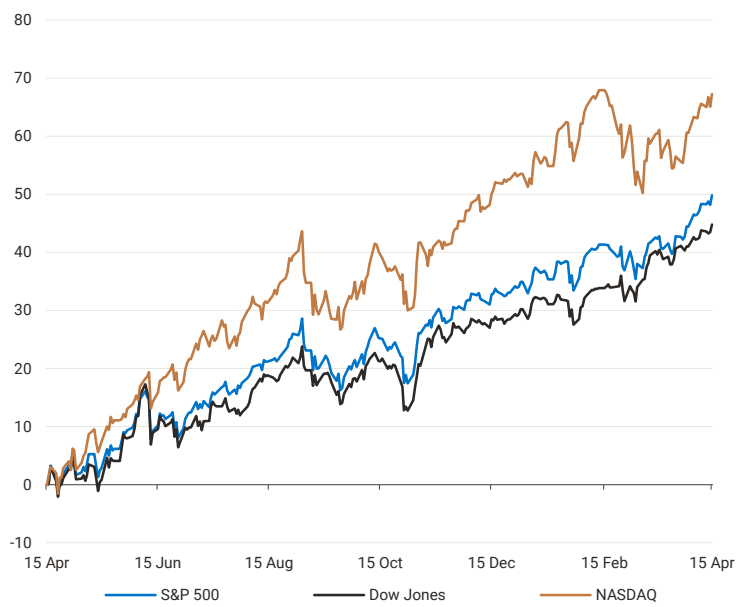
EUROPEAN INDICES

normalised percentage performances



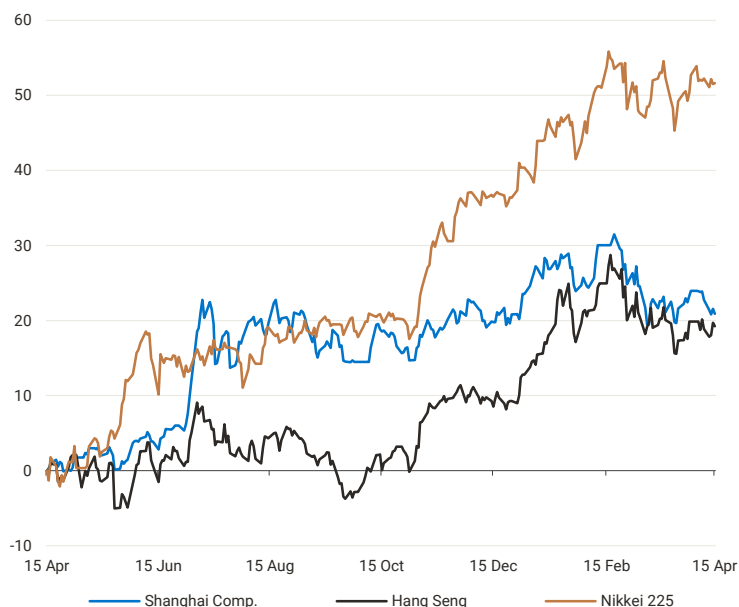
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances

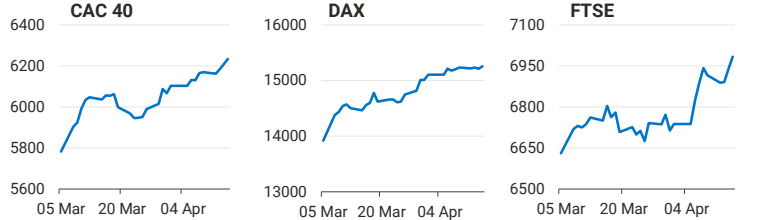


EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets rallied to record highs Thursday as investors digested a fresh round of corporate earnings. The pan-European Stoxx 600 closed up around 0.5% after hitting an all-time high earlier in the session. Mining stocks were the standout gainers, climbing 1.5%, with most sectors and major bourses in positive territory. Investors in Europe had an eye on a host of March inflation data out of major economies on the continent. Germany's overall non-harmonized consumer price index came in at 0.5% on a monthly basis and 1.7% year-on-year.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6234,1	6208,6	0,41	28,87	43,19	12,30
DAX 30	15255,3	15209,2	0,30	20,09	48,40	11,20
FTSE	6983,5	6939,6	0,63	19,73	24,76	8,10



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks climbed to record levels on Thursday after key companies reported strong earnings and fresh economic data pointed to a rebound in consumer spending and the jobs market. Technology shares rebounded as bond yields fell. The so-called FAANG stocks – Facebook, Amazon, Apple, Netflix and Alphabet – all climbed more than 1%. The 10-year Treasury yield dropped 8 basis points below 1.56%. Earlier in the year, higher rates caused investors to dump growth-oriented stocks. Retail sales surged 9.8% in March as additional stimulus sent consumer spending soaring, the Commerce Department reported Thursday. That number topped the Dow Jones estimate of a 6.1% gain.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	34036,0	33730,9	0,90	19,45	44,81	11,21
Nasdaq	14038,8	13857,8	1,31	19,85	67,26	8,93
S&P 500	4170,4	4124,7	1,11	19,72	49,83	11,03



ASIAN MARKET COMMENTARY

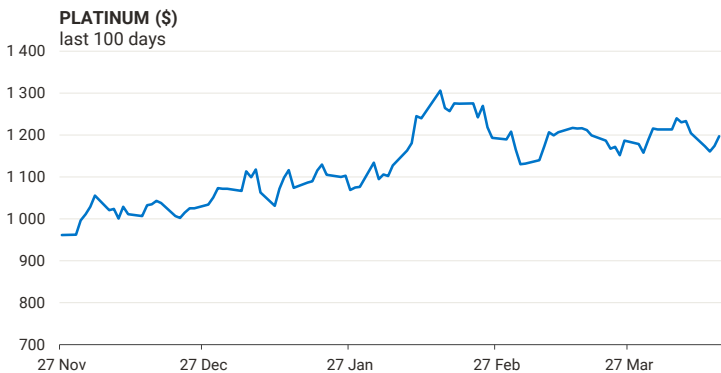
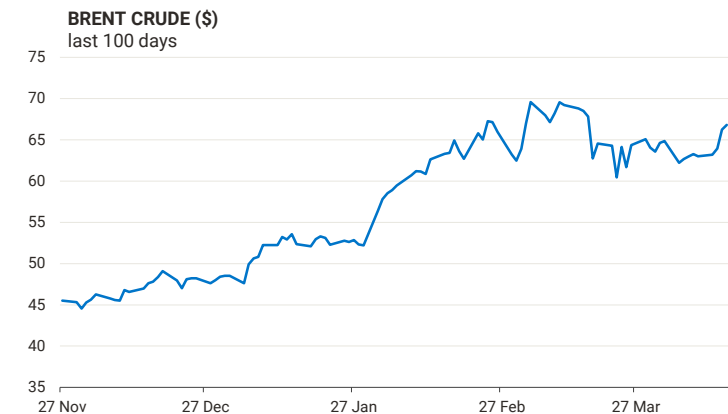
SELECTED HEADLINES

Shares in Asia-Pacific were largely lower this morning as investors reacted to the release of Chinese economic data. China's gross domestic product surged 18.3% in the first three months of the year from a year ago, the country's National Bureau of Statistics said Friday. That was slightly lower than expectations for a 19% increase, according to analysts polled by Reuters. Meanwhile, retail sales jumped 34.2% in March, beating expectations of 28% growth. Industrial production missed expectations as it rose 14.1% in March, against Reuters' prediction of 17.2% growth.

ASIAN INDICES	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	28861,0	28793,1	0,24	-0,37	19,25	5,74
Nikkei 225	29677,0	29642,7	0,12	0,07	51,62	8,01
Shanghai	3417,8	3399,0	0,55	-0,52	20,91	-2,13

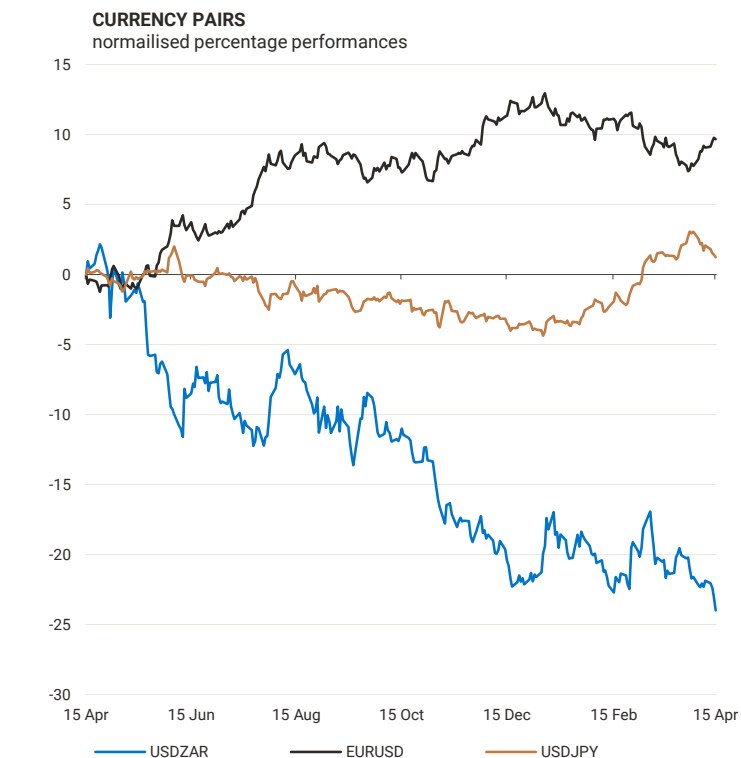


COMMODITIES



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,1897	14,2160	-0,19	-1,21	-23,99	-3,26
GBPZAR	19,5358	19,5234	0,06	-1,56	-16,63	-2,81
EURZAR	16,9836	16,9519	0,19	-1,66	-16,93	-5,56
AUDZAR	10,9826	10,9819	0,01	-1,19	-7,09	-2,85
EURUSD	1,1966	1,1967	-0,01	-0,12	9,65	-2,05
USDJPY	108,80	108,76	0,04	-0,17	1,24	5,30
GBPUSD	1,3764	1,3788	-0,17	0,06	10,07	0,89
USDCHF	0,9221	0,9225	-0,04	-0,06	-4,36	4,20
AUDCAD	0,9700	0,9725	-0,26	0,56	9,07	-0,67



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

Gold prices were steady this morning as robust US economic data nullified support from lower Treasury yields, although the metal looked set to post a second straight weekly gain on inflationary concerns. Gold is set for its best week in five as inflationary concerns over massive fiscal aids and ultra-low interest rates across the globe kept the metal supported. Oil prices dipped in early trade today but were on course for a weekly gain of more than 6% with an improved oil demand outlook and strong economic recoveries in China and the United States offsetting concerns about spikes in COVID-19 infections.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	67,1	66,8	0,42	0,85	138,83	29,16
Gold (\$)	1764,9	1763,4	0,08	1,56	2,88	-7,10
Palladium	2744,5	2743,5	0,04	2,39	25,88	11,80
Platinum (\$)	1203,0	1197,0	0,50	1,96	53,99	11,66
Silver	25,9	25,8	0,12	1,67	67,04	-2,10



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand rallied to its best in 15 months on Thursday, extending gains from the previous session supported by strong risk appetite and positive local retail sales data. At the close of the day's session, the rand was 1.12% firmer at R14.22 against the dollar. Local retail sales rose for the first time in 11 months in February, defying forecasts of another downturn. That helped set the stage for the rand's rally. The dollar has been on the back foot this month as Treasury yields stabilize below one-year highs reached last month. Yields have fallen as the US Federal Reserve reiterates its commitment to holding rates near zero for years to come, and on some concerns that a recent uptick in inflation will be temporary.



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