

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	68698,8	67823,1	1,29	2,24	2,09	15,64
Top 40	62898,1	62080,0	1,32	2,34	2,07	15,66
Financial 15	12445,6	12341,6	0,84	2,66	-1,08	3,20
Industrial 25	89364,2	88642,4	0,81	2,08	2,84	14,72
Resource 10	70350,1	68827,5	2,21	2,54	2,31	22,19
Mid Cap	72389,6	71462,8	1,30	2,18	1,92	12,67
Small Cap	55408,7	55170,6	0,43	1,36	4,44	24,64
Gold	3702,6	3702,6	---	---	-2,49	-3,51
Platinum	116,2	116,2	---	---	-3,19	25,61
Banks	7067,9	7038,0	0,42	3,29	-0,84	3,20
General Retailers	6088,2	6082,1	0,10	3,57	6,43	30,91
Property (J253) - Total Retn	1368,1	1368,1	0,00	1,71	2,13	11,26

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	34200,7	34036,0	0,48	1,18	4,19	11,74
Nasdaq	14052,3	14038,8	0,10	1,09	4,31	9,03
S&P 500	4185,5	4170,4	0,36	1,37	5,62	11,43
Dollar Index	91,5	91,7	-0,19	-0,69	-0,38	1,80
US VIX	16,3	16,6	-1,93	-2,64	-17,89	-28,57

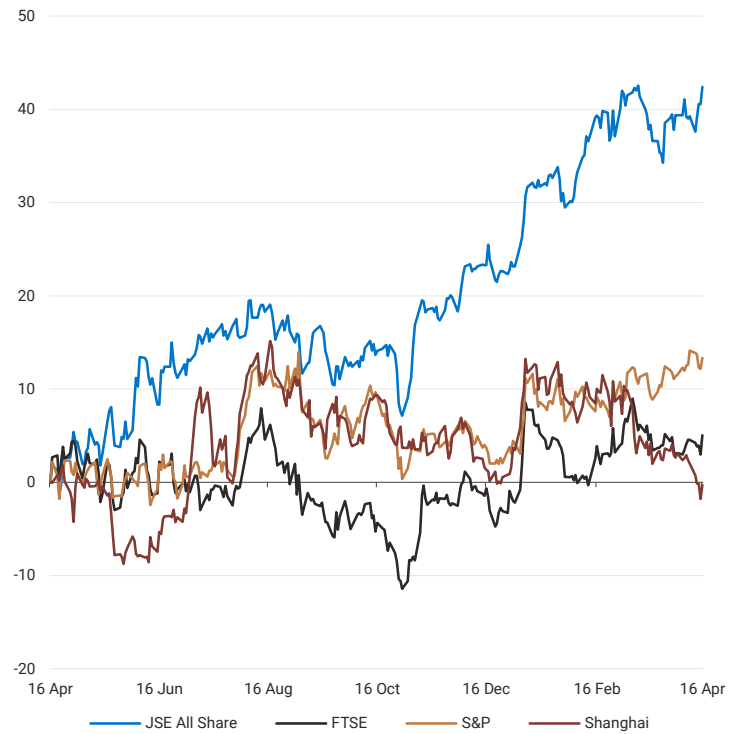
EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6287,1	6234,1	0,85	1,91	3,83	13,25
DAX 30	15459,8	15255,3	1,34	1,48	6,20	12,69
Eurostoxx 50	4049,8	3993,4	1,41	1,56	5,16	13,99
FTSE	7019,5	6983,5	0,52	1,50	3,17	8,65

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28969,7	28793,1	0,61	0,94	-0,20	6,38
Nikkei 225	29683,4	29642,7	0,14	-0,28	-0,79	8,16
Shanghai	3426,6	3399,0	0,81	-0,70	-0,58	-1,34

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	636,5	632,0	0,71	1,94	1,85	11,66
BHP Billiton (Australia)	4758,0	4757,0	0,02	0,51	1,93	15,04

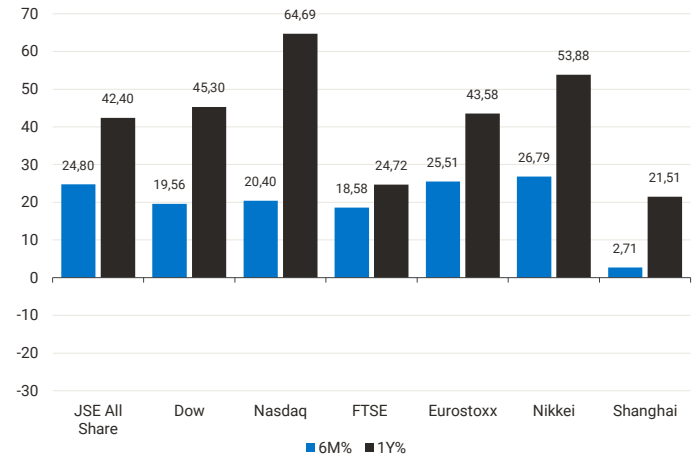
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
10:00	EUR	Current Account	Feb	31.2B	30.5B
TNTV	EUR	German Buba Monthly Report	---	---	---
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TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
11:00	EUR	Final CPI y/y	Mar	1.3%	1.3%
11:00	EUR	Final Core CPI y/y	Mar	0.9%	0.9%
11:00	EUR	Trade Balance	Feb	18.4B	21.9B
16:00	USD	Prelim UoM Consumer Sentiment	Apr	86.5	88.9
16:00	USD	Prelim UoM Inflation Expectations	Apr	3.7%	---

LOCAL EQUITIES | JSE ALL SHARE COMPANIES

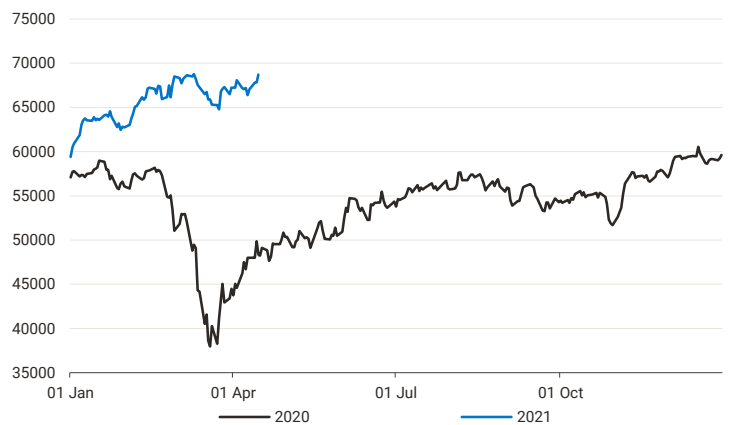
cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
ArcelorMittal SA	ACL	418	5,29	40,27	318,00
Sirius Real Estate	SRE	1998	5,16	6,96	3,52
Harmony GM Co	HAR	6630	4,54	-5,01	-7,40
Gold Fields	GFI	14304	4,33	-0,89	3,98
Pan African Resource plc	PAN	351	4,15	1,74	-26,88
Hudaco Industries	HDC	10409	4,09	4,60	28,51
Impala Platinum Hlgs	IMP	28597	4,08	1,19	41,64
Discovery	DSY	14062	3,92	3,69	-8,41

WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Sun International	SUI	1400	-6,67	-6,35	13,09
Metair Investments	MTA	2275	-5,21	2,85	21,33
Tsogo Sun Gaming	TSG	684	-3,66	1,33	34,12
Blue Label Telecoms	BLU	449	-3,65	-3,44	16,32
Brait SE	BAT	275	-3,51	1,48	-26,27
Accelerate Prop Fund	APF	62	-3,13	-8,82	-1,59
Datatec	DTC	2900	-2,98	-2,29	18,13
Omnia Holdings	OMN	4948	-2,79	-1,14	7,36

JSE ALL SHARE INDEX

2021 vs 2020



DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

Last date to trade 20 Apr

COMPANY	CODE	DIVIDEND
RCL Foods	RCL	15 ZARc
TeleMasters	TLM	1,6 ZARc
Sabvest Capital	SBP	15 ZARc
Remgro	REM	30 ZARc
Transcend Residential Prop.	TPF	43,65 ZARc

COMPANY	CODE	DIVIDEND
SA Corporate Real Estate	SAC	17,93 ZARc

LOCAL EQUITIES | JSE LARGE CAP COMPANIES

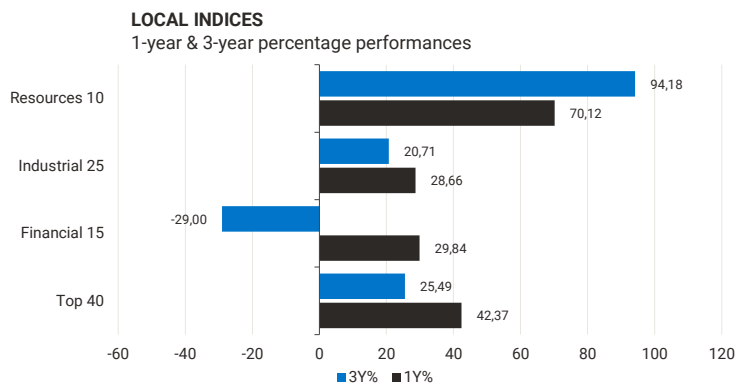
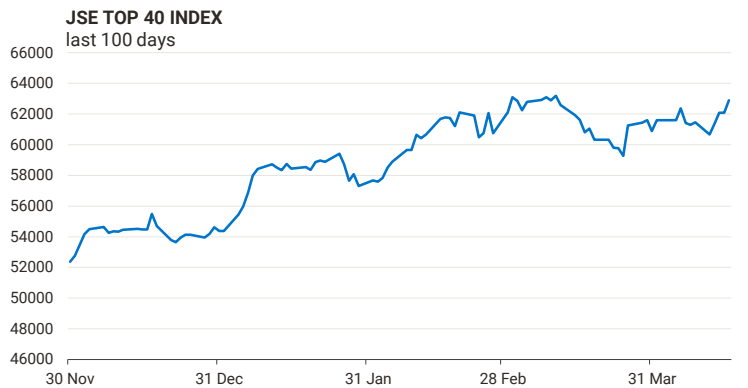
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12783	12756	0,21	3,34	-0,63	6,65
Anglo American plc	63276	61367	3,11	2,62	3,69	30,47
Anglo American Plat	208564	201200	3,66	-3,56	0,62	44,52
Anglogold Ashanti	32024	31156	2,79	-0,90	-5,33	-6,50
Anheuser-Busch InBev SA N	97521	95824	1,77	2,57	5,98	-6,14
BHP Group Plc	44186	43819	0,84	2,17	1,58	13,57
BID Corporation	29654	29056	2,06	1,73	-0,59	12,74
British American Tob plc	57122	55182	3,52	2,12	3,40	4,72
Bidvest	17710	17563	0,84	1,69	1,52	12,79
Compagnie Fin Richemont	15008	14858	1,01	2,44	4,59	14,48
Capitec Bank	140122	140000	0,09	2,52	4,18	-2,19
Discovery	14062	13531	3,92	3,69	-0,42	-8,41
Firststrand	5246	5230	0,31	4,31	-2,58	2,78
Gold Fields	14304	13710	4,33	-0,89	0,35	3,98
Glencore plc	5968	5945	0,39	2,49	1,76	27,44
Impala Platinum	28597	27475	4,08	1,19	2,53	41,64
Investec	4749	4623	2,73	7,18	5,23	29,61
Investec plc	4961	4825	2,82	7,15	4,44	31,77
Kumba Iron Ore	64421	63897	0,82	5,11	8,93	3,44
Mondi plc	39132	37902	3,25	1,93	3,73	14,05
MTN Group	9278	9255	0,25	5,47	1,72	54,15
Ninety One Plc	4970	4900	1,43	-0,50	5,23	8,97
Nedbank Group	14830	14725	0,71	7,66	7,45	14,54
Naspers -N-	355000	354300	0,20	1,84	3,80	17,57
NEPI Rockcastle Plc	9560	9427	1,41	1,46	-1,65	2,25
Ninety One	4925	4900	0,51	-0,91	4,45	11,93
Old Mutual	1344	1320	1,82	0,15	1,28	13,04
Prosus N.V.	164703	162670	1,25	0,33	-1,78	2,54
Remgro	11142	11106	0,32	4,11	5,11	15,82
RMB	194	196	-1,02	6,59	39,57	38,57
Reinet Investments S.C.A	28946	28323	2,20	1,52	2,79	5,03
Standard Bank Group	12308	12281	0,22	-0,18	-5,62	-3,15
Shoprite	14835	15029	-1,29	-1,53	-2,17	5,96
Sanlam	5699	5653	0,81	0,69	-8,82	-3,00
Sasol	23351	23214	0,59	9,12	3,72	74,35
Sibanye Stillwater	7292	7159	1,86	10,02	3,67	21,53
Vodacom Group	12731	12725	0,05	0,73	-6,41	2,35

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Local stocks joined a global rally on Friday, as upbeat US retail sales and manufacturing data as well as record first-quarter economic growth in China were offset by worries over rising coronavirus infections. The Johannesburg All-Share index closed 1.29% firmer, its highest level since March 12, while the Top-40 index climbed 1.32%. Notable sector moves were mining stocks, with the index up 3.25% as gold hit a seven-week peak with retreating US yields boosting appeal. Palladium and platinum also rose.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
Pick n Pay	PIK	Final	21 Apr
Nu-World	NWL	Interim	22 Apr
Clicks	CLS	Interim	22 Apr
PSG	PSG	Final	23 Apr
British American Tob.	BTI	AGM	28 Apr

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	786	7,76	31 Mar '21
Investec Bank	INLP	6930	8,68	02 Jun '21
Investec Limited	INPR	6395	8,78	02 Jun '21
Standard Bank	SBPP	7249	7,87	14 Apr '21
Firststrand Bank	FSRP	6760	7,93	25 Aug '21
Absa	ABSP	63388	8,10	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	6811	9,02	17 Mar '21
Capitec	CPIP	10600	5,69	17 Mar '21
Sasfin	SFNP	6950	9,06	24 Mar '21
Grindrod	GNDP	6624	9,93	24 Mar '21
Netcare	NTCP	6751	9,00	05 May '21
Discovery	DSBP	7800	9,46	10 Mar '21
Invicta	IVTP	6825	11,38	30 Jun '21

SENS ANNOUNCEMENTS

SELECTED RELEASES

Mediclinic International Plc – FY21 Trading Update

Robust operating performance; FY21 revenue declined 3.0%, reflecting significant impact of initial COVID-19-related lockdowns and restrictions. 2H21 year-on-year revenue growth of 1.0% drove improvement in margins as the Group adapted to subsequent waves of the pandemic and restrictions relaxed. Second half delivered improved liquidity and net debt, demonstrating the Group's financial resilience. Expect to deliver year-on-year growth in revenue and EBITDA across all divisions in FY22. Dr Ronnie van der Merwe, Group Chief Executive Officer, said: "Mediclinic has been unwavering in its support of and collaboration with relevant health authorities throughout COVID-19. We continue to effectively navigate the challenges and uncertainties of the pandemic through the tireless efforts of our medical professionals and employees, who we sincerely thank. We are proud to be supporting government-led vaccination programmes in all three divisions, and are pleased that priority is given to healthcare workers which critically protects our front-line colleagues and the quality of care Mediclinic's patients receive. The Group's FY21 cash conversion² of around 75% (FY20: 109%) increased during the second half of the year (1H21: 42%), driven by Hirslanden and Mediclinic Middle East. The Group's cash conversion target remains at 90–100%. The Group continued to demonstrate ongoing operational and financial resilience. Cash and available facilities increased during the second half of the year, to around £670m at the end of March 2021 (1H21: £661m). Net debt reduced to around £2 200m at year end (FY20: £2 325m), after an optional CHF50m debt repayment at Hirslanden in November 2020. The initial covenant test waivers remain in place at Mediclinic Southern Africa and Mediclinic Middle East. In addition to successfully refinancing its CHF145m bond on more favourable terms, Hirslanden has prudently engaged with its lending banks to further extend the covenants test waivers by 12 months, with the first tests now to be performed at the end of September 2022.

Move | 1.56% Open | 6270c Close | 6368c High | 6417c Low | 6145c

Italtile Limited – Sales Update and Initial Trading Statement

In the three months subsequent to the Group's half-year ended 31 December 2020 up to the one-year anniversary of the hard lockdown implemented on 26 March 2020, retail and manufacturing sales growth recorded was in line with sales growth reported in the first half of the current financial year. Sales for the nine-month period from 1 July 2020 to 31 March 2021 improved by 18.5% for the nine months, while like-for-like retail store sales grew by 17.1%. Manufacturing sales for the period increased by 25.4% compared to the previous corresponding period. Double-digit growth was reported across all of the Group's operations, namely the retail brands, supply chain importers and manufacturing businesses.

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	9917	9823	0,96	-1,81	13,99
Aspen Pharmacare	APN	14779	14865	-0,58	-0,20	17,88
African Rainbow Min	ARI	28005	27466	1,96	1,72	6,93
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7443	7280	2,24	0,72	1,65
Brait SE	BAT	275	285	-3,51	4,17	-26,27
Barloworld	BAW	9170	9256	-0,93	-0,78	0,66
Capital&Counties plc	CCO	3550	3510	1,14	-4,75	24,30
Clicks Group	CLS	24691	24552	0,57	2,00	-2,28
Coronation Fund Mngrs	CML	5478	5452	0,48	7,52	26,89
Dis-Chem Pharmacies	DCP	2290	2286	0,17	-4,30	9,00
Distell Group	DGH	12199	12100	0,82	5,50	28,36
EPP N.V.	EPP	1083	1083	0,00	2,07	4,64
Exxaro Resources	EXX	18030	18004	0,14	2,03	29,81
Fortress REIT A	FFA	1431	1411	1,42	2,43	4,84
Fortress REIT B	FFB	317	325	-2,46	11,23	5,32
Growthpoint Prop	GRT	1352	1350	0,15	-2,45	7,56
Harmony GM Co	HAR	6630	6342	4,54	-0,24	-7,40
Hammerson plc	HMN	785	766	2,48	-8,08	50,96
Hyprop Inv	HYP	2950	2850	3,51	2,93	-0,07
Imperial Logistics	IPL	4813	4886	-1,49	5,43	28,86
Italtile	ITE	1730	1695	2,06	4,85	16,89
JSE	JSE	11691	11633	0,50	-3,38	3,92
KAP Industrial	KAP	420	429	-2,10	-0,24	32,91
PSG Konsult	KST	987	950	3,89	9,67	9,67
Liberty Holdings	LBH	6023	5968	0,92	-7,04	-2,82
Life Healthc Grp	LHC	1896	1909	-0,68	-3,61	12,72
MultiChoice Group	MCG	12800	12711	0,70	-0,32	-4,48
Mediclinic Int plc	MEI	6368	6270	1,56	-1,89	11,84
Mr Price Group	MRP	19748	19554	0,99	4,43	15,72
Massmart Holdings	MSM	5605	5657	-0,92	-6,60	33,39
MAS Real Estate Inc.	MSP	1624	1605	1,18	3,77	27,37
Motus Holdings	MTH	9370	9407	-0,39	5,53	67,32
Momentum Met	MTM	1922	1881	2,18	3,39	21,95
Northam Platinum	NHM	27585	26836	2,79	10,91	31,65
Netcare	NTC	1468	1460	0,55	-1,34	17,44
Pick n Pay Stores	PIK	5527	5493	0,62	1,81	9,97
Pepkor Holdings	PPH	1566	1576	-0,63	-1,57	14,89
PSG Group	PSG	7025	7030	-0,07	3,54	17,32
Quilter Plc	QLT	3299	3228	2,20	1,98	7,32
RCL Foods	RCL	935	935	0,00	6,25	10,65
Redefine Properties	RDF	408	403	1,24	4,88	22,52
Resilient REIT	RES	4678	4545	2,93	-1,31	10,59
Reunert	RLO	5125	5105	0,39	10,81	41,57
Rand Merchant Inv	RMI	3098	3050	1,57	-3,13	-3,34
Sappi	SAP	5083	5002	1,62	5,50	54,88
Santam	SNT	25503	25081	1,68	1,17	0,10
The Spar Group	SPP	19193	19010	0,96	-0,93	1,26
Sirius Real Estate	SRE	1998	1900	5,16	2,04	3,52
Tiger Brands	TBS	20662	20404	1,26	1,53	-0,75
The Foschini Group	TFG	12500	12371	1,04	4,95	22,18
Telkom SA SOC	TKG	4056	4010	1,15	-7,92	32,07
Truworths Int	TRU	5000	4956	0,89	1,17	35,69
Tsogo Sun Gaming	TSG	684	710	-3,66	4,43	34,12
Vukile Property Fund	VKE	984	970	1,44	18,13	23,00
Woolworths	WHL	5308	5148	3,11	5,82	34,24

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1370	1370	0,00	4,58	44,21
Allied Electronics Corp A	AEL	1000	1020	-1,96	-10,71	-8,34
Alexander Forbes Grp	AFH	410	410	0,00	-3,53	3,54
Afrimat	AFT	4970	4840	2,69	7,69	15,53
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	297	299	-0,67	10,00	28,02
African Rainbow Cap Inv	AIL	409	410	-0,24	9,36	-8,30
Adcock Ingram	AIP	4646	4482	3,66	2,11	1,00
Astral Foods	ARL	15450	15264	1,22	14,49	10,75
Attacq	ATT	655	655	0,00	8,09	31,79
Blue Label Telecoms	BLU	449	466	-3,65	-7,80	16,32
Brimstone Inv Corp -N	BRN	645	645	0,00	-1,68	-0,77
City Lodge Hotels	CLH	430	420	2,38	-1,83	72,00
Curro Holdings	COH	1129	1125	0,36	11,23	19,09
Cashbuild	CSB	30600	31289	-2,20	-3,53	29,11
Cartrack Holdings	CTK	4850	4850	0,00	-28,50	-1,02
DRD Gold	DRD	1470	1420	3,52	0,27	-18,20
Dateatec	DTC	2900	2989	-2,98	3,98	18,13
Emira Property Fund	EMI	931	902	3,22	9,53	39,79
Equites Prop Fund	EQU	1893	1880	0,69	1,88	8,98
Famous Brands	FBR	6035	6150	-1,87	22,59	23,29
Grindrod	GND	479	480	-0,21	-3,82	-5,15
Hosken Cons Inv	HCI	6370	6375	-0,08	1,92	15,82
Hudaco Industries	HDC	10409	10000	4,09	7,75	28,51
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1540	1519	1,38	3,01	12,00
Investec Property Fund	IPF	1010	993	1,71	2,75	10,87
Intu Properties plc	ITU	346,25	347,75	-0,43	4,04	11,86
Liberty Two Degrees	L2D	455	444	2,48	-10,78	7,06
Long 4 Life	L4L	400	385	3,90	9,29	21,58
Libstar Holdings	LBR	700	707	-0,99	4,48	10,58
Lewis Group	LEW	3050	3085	-1,13	8,93	36,47
Lighthouse Capital	LTE	820	820	0,00	-2,03	20,06
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2017	2023	-0,30	0,80	45,63
Metair Investments	MTA	2275	2400	-5,21	25,97	21,33
Murray & Roberts	MUR	1070	1074	-0,37	2,88	34,25
Nampak	NPK	315	318	-0,94	-1,56	57,50
Oceana Group	OCE	6940	6950	-0,14	3,06	8,02
OCTODEC INVEST	OCT	794	791	0,38	7,59	5,59
Omnia Holdings	OMN	4948	5090	-2,79	3,84	7,36
Pan African Resource plc	PAN	351	337	4,15	-6,15	-26,88
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	322	314	2,55	93,98	133,33
Royal Bafokeng Plat.	RBP	11420	11164	2,29	0,02	74,67
Raubex Group	RBX	2860	2800	2,14	9,08	33,02
RFG Holdings	RFG	1230	1220	0,82	6,03	1,82
RDI REIT P.L.C	RPL	2362	2342	0,85	-5,41	31,22
SA Corp Real Estate	SAC	210	208	0,96	3,96	21,39
Steinhoff Int N.V.	SNH	211	209	0,96	6,03	102,88
Super Group	SPG	2896	2804	3,28	-0,65	23,71
Stor-Age Prop REIT	SSS	1370	1357	0,96	4,34	1,11
Stenprop	STP	2974	2912	2,13	0,92	8,26
Sun International	SUI	1400	1500	-6,67	-8,50	13,09
Spur Corporation	SUR	2100	2140	-1,87	5,00	27,89
Transaction Capital	TCP	3266	3220	1,43	22,78	31,22
Tsogo Sun Hotels	TGO	225	224	0,45	3,69	54,11
Textainer Group	TXT	40492	40089	1,01	4,05	42,08
Wilson Bayly Hlm-Ovc	WBO	10964	10970	-0,05	10,77	20,30
Zeder Inv	ZED	311	310	0,32	15,19	19,16

10-YEAR BOND YIELDS | SELECTED ITEMS

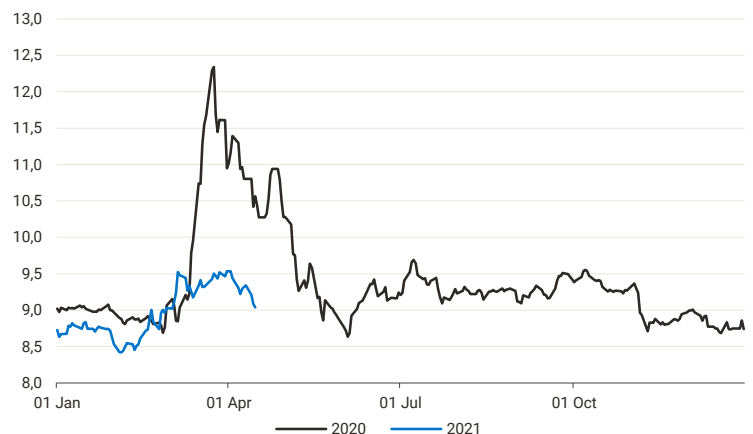
basis point change

REGION	YIELD	1D	1M	1Y
United States	1,58	—	-13	94
United Kingdom	0,76	3	-11	46
Germany	-0,27	3	—	21
Japan	0,08	—	-2	7
South African 10-Year	9,06	-5	-31	-129

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

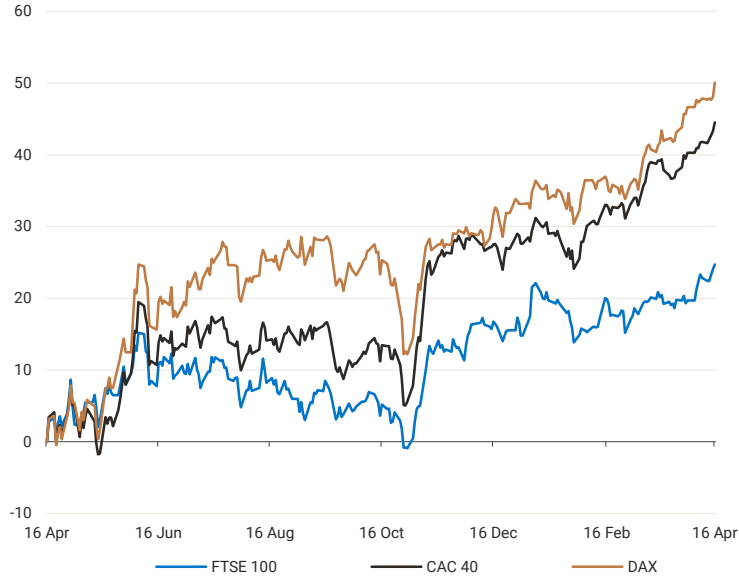
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



GLOBAL MARKETS

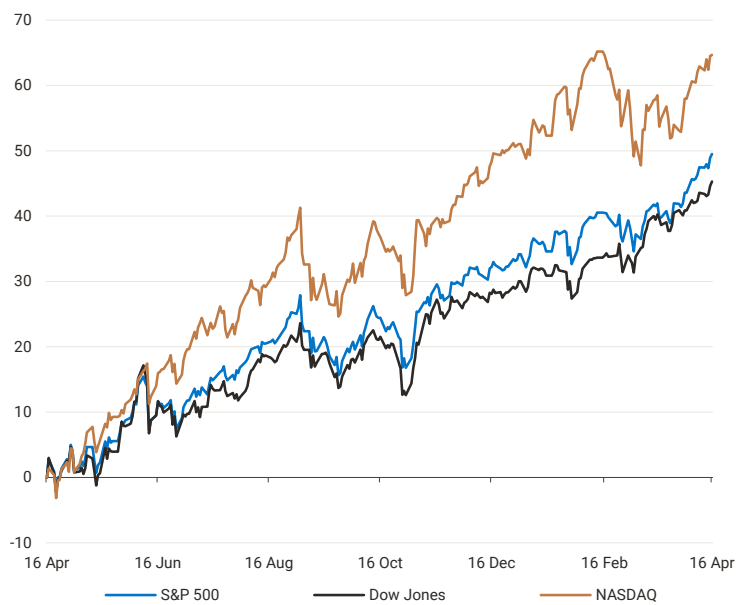
EUROPEAN INDICES

normalised percentage performances



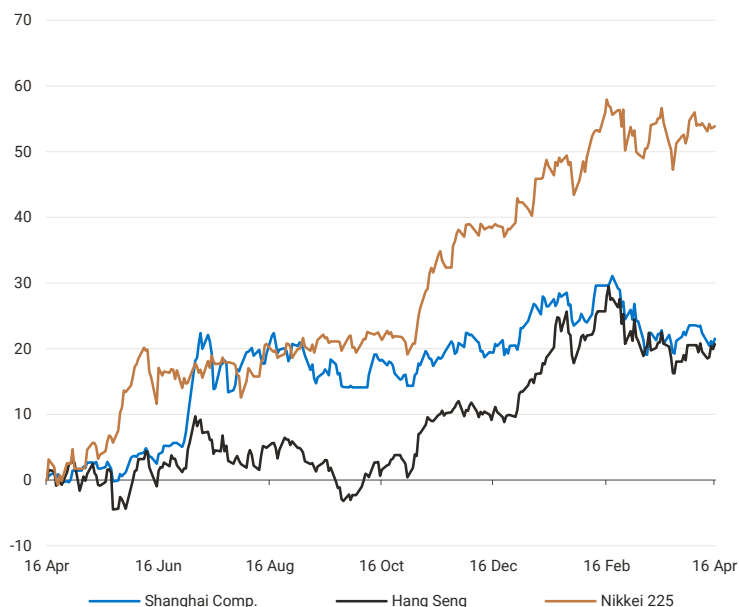
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances

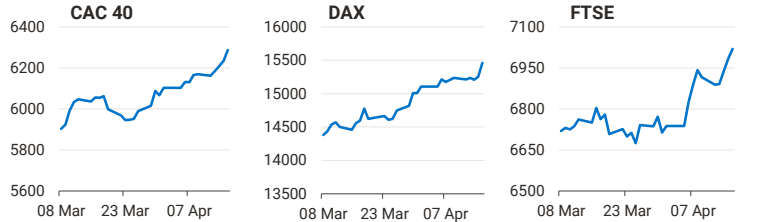


EUROPEAN MARKET COMMENTARY

SELECTED HEADLINES

European markets continued to rally on Friday after notching record highs the previous session, as investors take heart from strong US economic data and recovery prospects. The pan-European Stoxx 600 ended the session up by 0.9%, with autos adding 2.1% on the back of a bumper earnings report from Daimler. All sectors and major bourses finished in positive territory. Euro zone inflation ramped up in March, Eurostat confirmed on Friday, with consumer prices across the bloc rising 0.9% month-on-month, driven primarily by services and energy.

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6287,1	6234,1	0,85	27,38	44,53	13,25
DAX 30	15459,8	15255,3	1,34	19,76	50,07	12,69
FTSE	7019,5	6983,5	0,52	18,58	24,72	8,65



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks rose again on Friday as the market's rally to records carried on amid strong earnings from blue-chip companies as well as solid data signalling a snapback in the economy. The last of the six largest US banks to report – Morgan Stanley – posted stronger-than-expected earnings, bolstered by strong trading and investment banking results. Shares of the bank dipped 2.8%, trimming its year-to-date gains to about 14%. Investor sentiment was boosted by a slew of economic data last week that pointed to a rebound in consumer spending, sentiment and the jobs market.

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	34200,7	34036,0	0,48	19,56	45,30	11,74
Nasdaq	14052,3	14038,8	0,10	20,40	64,69	9,03
S&P 500	4185,5	4170,4	0,36	20,14	49,51	11,43



ASIAN MARKET COMMENTARY

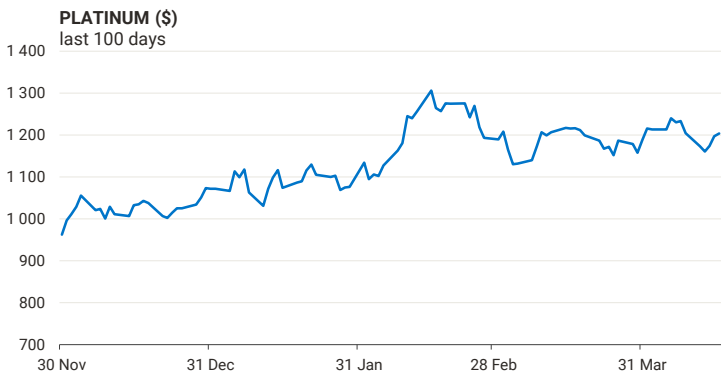
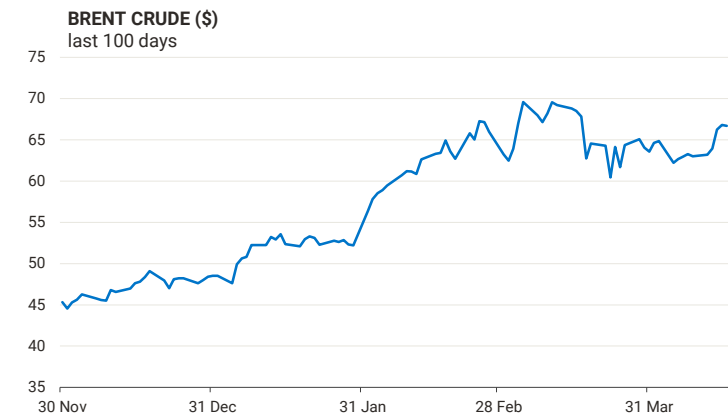
SELECTED HEADLINES

Shares in Asia-Pacific traded mixed this morning, with investors watching Alibaba's stock in Hong Kong following yet another development between affiliate Ant Group and billionaire Jack Ma. Hong Kong-listed shares of Alibaba slipped 1.7% in Monday morning trade. That came after Ant Group said in a tweet that a recent report by Reuters that the firm was looking at ways for Jack Ma to exit were "untrue and baseless." Reuters reported over the weekend that financial technology giant Ant is "exploring options" for Ma to divest his stake in the firm and "give up control," citing "a source familiar with regulators' thinking and two people with close ties to the company."

ASIAN INDICES	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	29201,9	28969,7	0,80	0,61	20,67	6,38
Nikkei 225	29740,4	29683,4	0,19	0,14	53,88	8,16
Shanghai	3471,2	3426,6	1,30	0,81	21,51	-1,34



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

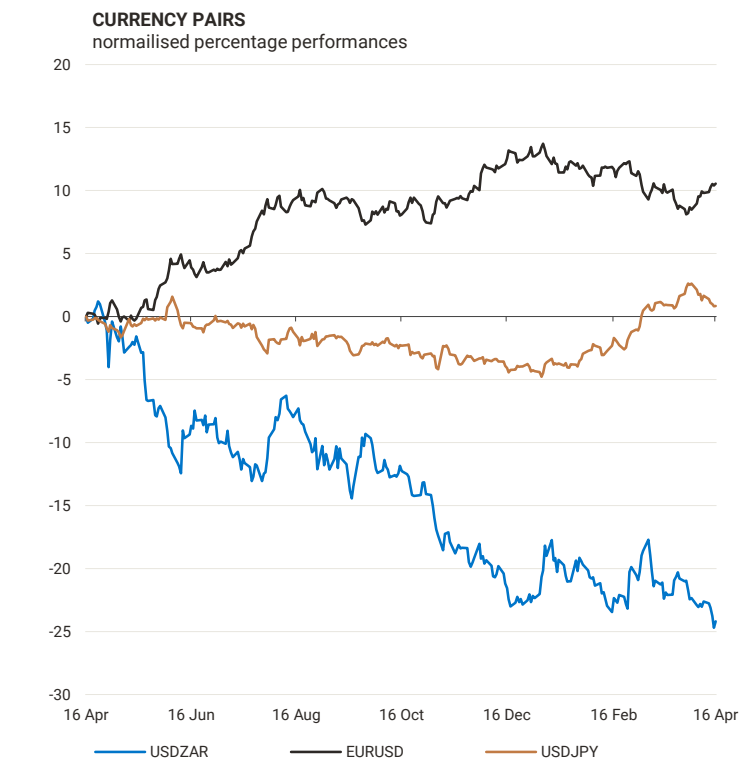
Gold edged higher this morning, hovering near a seven-week peak hit in the previous session, as a weaker dollar and lower US Treasury yields supported prices. Oil prices fell today, amid mounting concerns that surging caseloads of coronavirus infections in India and other countries will lead to stronger measures and hit economic activity, along with demand for commodities such as crude. India reported 261,500 new coronavirus infections on Sunday, taking cases to nearly 14.8 million, second only to the United States, which has reported more than 31 million infections.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	66,5	66,7	-0,24	-0,15	135,69	28,96
Gold (\$)	1777,4	1777,1	0,02	0,78	3,45	-6,37
Palladium	2775,5	2781,0	-0,20	1,37	28,43	13,32
Platinum (\$)	1208,5	1203,8	0,39	0,57	53,77	12,29
Silver	25,8	26,0	-0,59	0,46	67,30	-1,66



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,2675	14,3120	-0,31	0,68	-24,19	-2,60
GBPZAR	19,7538	19,8098	-0,28	1,47	-15,79	-1,38
EURZAR	17,0603	17,1499	-0,52	1,17	-16,22	-4,46
AUDZAR	11,0353	11,0711	-0,32	0,81	-7,32	-2,06
EURUSD	1,1958	1,1982	-0,20	0,13	10,54	-1,92
USDJPY	108,67	108,80	-0,12	0,04	0,84	5,34
GBPUSD	1,3845	1,3832	0,10	0,32	11,04	1,21
USDCHF	0,9208	0,9199	0,10	-0,28	-5,20	3,91
AUDCAD	0,9674	0,9674	0,00	-0,53	8,50	-1,19



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand fell on Friday, but looked set for weekly gains after a rally the day before that took it to its best level in 15 months as falling yields in the United States drove global demand for risk assets. At the day's close, the rand was 0.68% weaker as it traded around R14.31 to the dollar. The dollar has been on the back foot this month as Treasury yields stabilize below one-year highs reached last month. Yields have fallen as the Fed reiterates its commitment to holding interest rates near zero for years to come, and on some concerns that a recent uptick in inflation will be temporary. The local currency was trading around R14.27 to the dollar this morning.



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