

GLOBAL OVERVIEW | SELECTED INDICES

SOUTH AFRICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
All Share	66971,6	67145,7	-0,26	-1,26	1,61	12,73
Top 40	61182,9	61399,3	-0,35	-1,45	1,44	12,51
Financial 15	12096,1	12125,8	-0,24	-1,99	-0,17	0,30
Industrial 25	86813,6	86734,8	0,09	-2,06	0,27	11,44
Resource 10	68622,1	69253,6	-0,91	-0,30	3,67	19,19
Mid Cap	70982,2	71125,2	-0,20	-0,67	2,77	10,48
Small Cap	55132,6	55103,4	0,05	-0,07	4,05	24,02
Gold	3702,6	3702,6	---	---	---	-3,51
Platinum	116,2	116,2	---	---	---	25,61
Banks	6859,7	6867,1	-0,11	-2,53	-0,01	0,16
General Retailers	6159,2	6183,4	-0,39	1,27	9,17	32,44
Property (J253) - Total Ret	1400,5	1393,7	0,49	2,37	7,81	13,90

AMERICAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Dow Jones	33815,9	34137,3	-0,94	-0,65	3,31	10,49
Nasdaq	13818,4	13950,2	-0,94	-1,57	3,30	7,22
S&P 500	4135,0	4173,4	-0,92	-0,85	4,93	10,09
Dollar Index	91,3	91,1	0,20	-0,46	-0,58	1,51
US VIX	18,7	17,5	6,91	12,91	-0,90	-17,76

EUROPEAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
CAC 40	6267,3	6210,6	0,91	0,53	5,01	12,90
DAX 30	15320,5	15196,0	0,82	0,43	4,53	11,68
Eurostoxx 50	4014,8	3976,4	0,97	0,54	4,72	13,01
FTSE	6938,2	6895,3	0,62	-0,65	3,15	7,39

ASIAN INDICES	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Hang Seng	28755,3	28621,9	0,47	-0,13	-0,45	5,60
Nikkei 225	29188,2	28508,6	2,38	-1,53	0,05	6,35
Shanghai	3465,1	3472,9	-0,23	1,95	0,63	-0,23

EARLY MORNING INDICATORS	LAST	CLOSE	% CHG	1D%	5D%	YTD%
Tencent (China)	625,5	621,0	0,72	1,97	0,16	9,72
BHP Billiton (Australia)	4737,0	4765,0	-0,59	0,93	0,68	15,24

INTERNATIONAL ECONOMIC CALENDAR | SELECTED EVENTS

TIME	AREA	TODAY'S EVENTS & RELEASES	PERIOD	EXP.	PREV.
9:30	EUR	German Flash Manufacturing PMI	Apr	65.8	66.6
9:30	EUR	German Flash Services PMI	Apr	51.1	51.5
10:00	EUR	Flash Manufacturing PMI	Apr	62.0	62.5
15:45	USD	Flash Manufacturing PMI	Apr	60.9	59.1
15:45	USD	Flash Services PMI	Apr	61.6	60.4

TIME	AREA	PREVIOUS SESSION'S RELEASES	PERIOD	ACTL.	EXP.
14:30	USD	Unemployment Claims	---	547K	607K
16:00	EUR	Consumer Confidence	Apr	-8	-11
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LOCAL EQUITIES | JSE ALL SHARE COMPANIES

cents per share

BEST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Allied Electronics Corp A	AEL	1154	5,68	13,14	5,77
Pepkor Holdings	PPH	1563	4,83	-0,82	14,67
Datatec	DTC	2830	4,66	-5,32	15,27
OCTODEC INVEST	OCT	820	3,80	3,67	9,04
Ascendis Health	ASC	59	3,51	9,26	-21,33
Omnia Holdings	OMN	4880	3,39	-4,13	5,88
African Rainbow Min	ARI	28451	3,17	3,59	8,63
Santam	SNT	25477	2,93	1,58	0,00

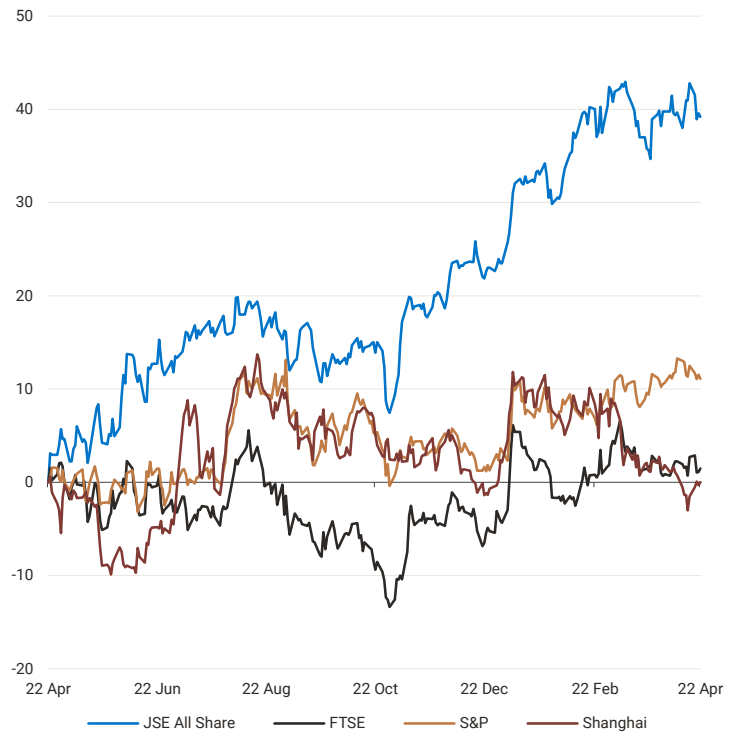
WORST ONE-DAY % PERFORMERS	CODE	CLOSE	1D%	5D%	YTD%
Afrimat	AFT	4805	-5,06	-0,72	11,69
Tsogo Sun Gaming	TSG	622	-3,86	-12,39	21,96
Brait SE	BAT	270	-3,57	-5,26	-27,61
Northam Platinum	NHM	26650	-3,44	-0,69	27,19
Impala Platinum Hlgs	IMP	28500	-3,09	3,73	41,16
ArcelorMittal SA	ACL	413	-3,05	4,03	313,00
MTN Group	MTN	9122	-2,81	-1,44	51,55
Liberty Two Degrees	L2D	428	-2,73	-3,60	0,71

DIVIDEND DATA | SELECTED JSE ALL SHARE COMPANIES

COMPANY	CODE	DIVIDEND
Exxaro	EXX	543 ZARc

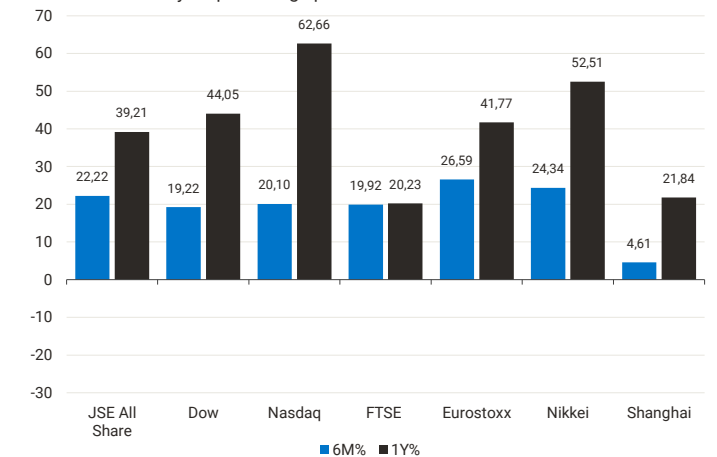
INTERNATIONAL INDICES

normalised percentage performances (in rand terms)



INTERNATIONAL INDICES

6-month & 1-year percentage performances



JSE ALL SHARE INDEX

2021 vs 2020



Last date to trade 26 Apr

COMPANY	CODE	DIVIDEND
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LOCAL EQUITIES | JSE LARGE CAP COMPANIES

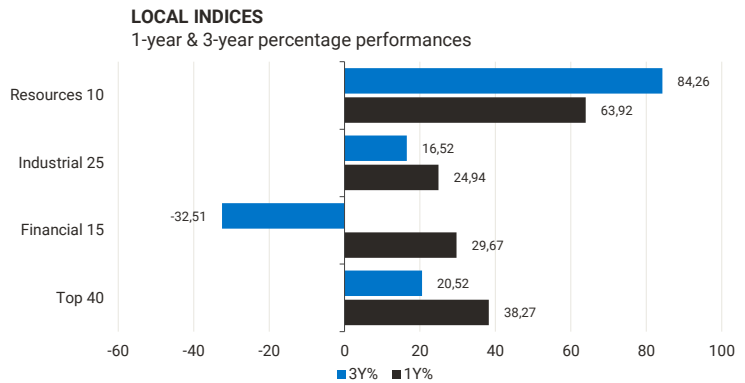
cents per share

COMPANY	CLOSE	PREVIOUS	1D%	5D%	1M%	YTD%
Absa Group	12350	12215	1,11	-3,18	0,99	3,04
Anglo American plc	60814	61014	-0,33	-0,90	5,63	25,39
Anglo American Plat	205124	208834	-1,78	1,95	-3,03	42,14
Anglogold Ashanti	31680	31819	-0,44	1,68	-2,22	-7,51
Anheuser-Busch InBev SA N	100500	98984	1,53	4,88	7,49	-3,27
BHP Group Plc	43103	43304	-0,46	-1,63	2,32	10,79
BID Corporation	29568	29010	1,92	1,76	2,49	12,41
British American Tob plc	54270	54665	-0,72	-1,65	-4,86	-0,50
Bidvest	17083	17027	0,33	-2,73	1,84	8,80
Compagnie Fin Richemont	14800	14738	0,42	-0,39	4,75	12,89
Capitec Bank	137551	138805	-0,90	-1,75	2,77	-3,99
Discovery	13367	13526	-1,18	-1,21	-2,20	-12,94
FirstRand	5050	5072	-0,43	-3,44	-2,66	-1,06
Gold Fields	14459	14508	-0,34	5,46	0,15	5,10
Glencore plc	5792	5765	0,47	-2,57	-0,28	23,68
Impala Platinum	28500	29408	-3,09	3,73	9,11	41,16
Investec	4823	4791	0,67	4,33	15,85	31,63
Investec plc	5052	5011	0,82	4,70	15,79	34,18
Kumba Iron Ore	65879	66156	-0,42	3,10	14,37	5,78
Mondi plc	38977	39002	-0,06	2,84	3,56	13,60
MTN Group	9122	9386	-2,81	-1,44	4,08	51,55
Ninety One Plc	4827	4935	-2,19	-1,49	2,16	5,83
Nedbank Group	14600	14619	-0,13	-0,85	14,60	12,76
Naspers -N-	339774	338864	0,27	-4,10	-1,62	12,53
NEPI Rockcastle Plc	9511	9454	0,60	0,89	4,67	1,72
Ninety One	4833	4935	-2,07	-1,37	3,94	9,84
Old Mutual	1295	1309	-1,07	-1,89	4,10	8,92
Prosus N.V.	159152	156564	1,65	-2,16	-2,66	-0,91
Remgro	11002	11106	-0,94	-0,94	5,28	14,37
RMB	192	192	0,00	-2,04	15,66	37,14
Reinet Investments S.C.A	27723	27747	-0,09	-2,12	-0,55	0,59
Standard Bank Group	11801	11790	0,09	-3,91	-6,45	-7,14
Shoprite	14752	14546	1,42	-1,84	-6,22	5,37
Sanlam	5500	5532	-0,58	-2,71	-9,11	-6,38
Sasol	23434	23350	0,36	0,95	8,17	74,97
Sibanye Stillwater	6976	7167	-2,66	-2,56	3,26	16,27
Vodacom Group	12575	12695	-0,95	-1,18	-4,81	1,09

SOUTH AFRICAN MARKET COMMENTARY

SELECTED HEADLINES

Local stocks opened lower yesterday, recouping some of the losses through the day before backtracking to close in the red. The benchmark FTSE/JSE All-Share index closed 0.26% down. The blue-chip Top 40 index ended 0.35% lower. Sector performance was mixed with banks, financials and mining weaker, while real estate and industrials gained. South Africa's largest logistics company, Imperial Logistics, has been awarded the tender to import Covid-19 vaccines for the second and subsequent phases of the country's vaccination programme, it told Reuters on Thursday.



EXPECTED COMPANY REPORTING SCHEDULE

COMPANY	CODE	RELEASE	DATE
PSG	PSG	Final	23 Apr
British American Tob.	BTI	AGM	28 Apr
Anheuser-Busch InBev	ANH	AGM	28 Apr
Glencore	GLN	AGM	29 Apr
Steinhoff	SNH	AGM	30 Apr

SENS ANNOUNCEMENTS

SELECTED RELEASES

Netcare flags decline in first-half profit

South Africa's Netcare expects first-half core profit to be down 36% to 38% from a year earlier after a second wave of Covid-19 forced it to suspend elective surgery in favour of necessary and time-sensitive procedures, it said on Thursday. Revenue in the six months to March 31 is expected to be between 5.5% and 6.5% lower, the private hospital group said. Netcare suspended elective surgery between December 19 and the third week of January when a more severe, nationwide Covid-19 variant became more pronounced. "Notwithstanding the improved H1 2021 performance against H2 2020, activity levels and occupancies have not recovered to pre-pandemic levels," Netcare said, referring to activity at its main hospitals and emergency services division. Total patient days – which represent stays in its hospitals – for the six months ending in March were down 13.6% from the previous period, with a 13.7% decline at acute hospitals and 12.6% for mental health. The suspension of elective surgery coupled with higher Covid-19 admissions resulted in a 20.9% drop in theatre minutes. As a result, full week occupancy levels within acute hospitals decreased to 53.8% in the period from 62.3%, it said. In its primary care division, GP and dental consultations reflected a steady, sequential improvement from the second half, though patient activity remained about 12% lower than the same period a year earlier due to the impact of Covid-19.

Move | 1.18% Open | 1455c Close | 1461c High | 1491c Low | 1437c

Nedbank to stop funding new coal mines

Nedbank will stop financing new thermal coal mines from 2025 and cut direct funding of new oil and gas exploration projects with immediate effect, it said on Thursday amid growing pressure on banks from climate activists. South Africa's lenders – some of the biggest banks on the continent – are facing pressure from environmental groups to stop funding fossil-fuel power projects that are seen as a major risk to global plans to tackle climate change. South Africa, the continent's biggest greenhouse gas emitter, gets most of its power from coal-fired power stations. Nedbank, one of the country's four biggest banks lenders, has made the strongest commitments so far to curb its lending to the coal, oil, and gas sectors. "Nedbank's energy policy serves to guide the bank's transition away from fossil fuels while still providing appropriate support to existing energy requirements," said Nedbank chief financial officer Mike Davis. Nedbank also said it aimed to finance local small-scale renewable power generation to the tune of R2 billion (\$141 million) above its R50 billion commitment to the country's renewable energy tendering process.

Move | -0.13% Open | 14555c Close | 14600c High | 14727c Low | 14453c

BANK AND OTHER SELECTED PREFERENCE SHARES

ISSUER	CODE	CLOSE	CLEAN YIELD	APPROX. NEXT LDT
Nedbank	NBKP	800	7,63	31 Mar '21
Investec Bank	INLP	7220	8,33	02 Jun '21
Investec Limited	INPR	6575	8,54	02 Jun '21
Standard Bank	SBPP	7300	7,82	14 Apr '21
FirstRand Bank	FSRP	7050	7,61	25 Aug '21
Absa	ABSP	62500	8,23	14 Apr '21
Imperial Holdings	IPLP	---	---	---
PSG	PGFP	7975	7,65	17 Mar '21
Capitec	CPIP	10200	5,92	17 Mar '21
Sasfin	SFNP	6940	9,08	24 Mar '21
Grindrod	GNDP	6800	9,67	24 Mar '21
Netcare	NTCP	7550	8,02	05 May '21
Discovery	DSBP	7820	9,45	10 Mar '21
Invicta	IVTP	6999	11,09	30 Jun '21

LOCAL EQUITIES | JSE MID CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
AECI	AFE	10189	10164	0,25	0,57	17,11
Aspen Pharmacare	APN	14753	14671	0,56	0,36	17,68
African Rainbow Min	ARI	28451	27576	3,17	6,53	8,63
Assore	ASR	0,3195	0,31	—	—	4,58
AVI	AVI	7351	7325	0,35	-1,33	0,40
Brait SE	BAT	270	280	-3,57	3,85	-27,61
Barloworld	BAW	9430	9470	-0,42	8,95	3,51
Capital&Counties plc	CCO	3549	3510	1,11	-1,42	24,26
Clicks Group	CLS	23790	24193	-1,67	-0,41	-5,85
Coronation Fund Mngrs	CML	5357	5401	-0,81	6,40	24,09
Dis-Chem Pharmacies	DCP	2275	2276	-0,04	-2,32	8,28
Distell Group	DGH	12485	12420	0,52	6,48	31,37
EPP N.V.	EPP	1097	1105	-0,72	6,50	5,99
Exxaro Resources	EXX	17537	17659	-0,69	0,13	26,26
Fortress REIT A	FFA	1428	1428	0,00	2,96	4,62
Fortress REIT B	FFB	331	328	0,91	12,59	9,97
Growthpoint Prop	GRT	1385	1376	0,65	4,61	10,18
Harmony GM Co	HAR	6833	6760	1,08	4,23	-4,57
Hammerson plc	HMN	744	742	0,27	4,06	43,08
Hyprow Inv	HYP	2950	2950	0,00	5,66	-0,07
Imperial Logistics	IPL	4710	4760	-1,05	4,76	26,10
Italtile	ITE	1755	1755	0,00	6,69	18,58
JSE	JSE	11640	11715	-0,64	-0,51	3,47
KAP Industrial	KAP	404	412	-1,94	2,28	27,85
PSG Konsult	KST	1015	1009	0,59	9,73	12,78
Liberty Holdings	LBH	5745	5801	-0,97	-1,81	-7,31
Life Healthc Grp	LHC	1890	1856	1,83	-1,56	12,37
MultiChoice Group	MCG	12400	12630	-1,82	-1,49	-7,46
Mediclinic Int plc	MEI	6064	6068	-0,07	-1,65	6,50
Mr Price Group	MRP	18819	19102	-1,48	0,33	10,28
Massmart Holdings	MSM	5365	5425	-1,11	-4,49	27,68
MAS Real Estate Inc.	MSP	1650	1650	0,00	5,43	29,41
Motus Holdings	MTH	9225	9100	1,37	3,42	64,73
Momentum Met	MTM	1889	1870	1,02	5,95	19,86
Northam Platinum	NHM	26650	27598	-3,44	8,88	27,19
Netcare	NTC	1461	1444	1,18	-4,45	16,88
Pick n Pay Stores	PIK	5466	5440	0,48	1,67	8,75
Pepkor Holdings	PPH	1563	1491	4,83	-4,40	14,67
PSG Group	PSG	7010	6948	0,89	1,95	17,07
Quilter Plc	QLT	3237	3238	-0,03	1,16	5,30
RCL Foods	RCL	887	888	-0,11	0,23	4,97
Redefine Properties	RDF	413	408	1,23	11,02	24,02
Resilient REIT	RES	4820	4766	1,13	11,29	13,95
Reunert	RLO	4760	4761	-0,02	-4,70	31,49
Rand Merchant Inv	RMI	2952	2978	-0,87	-2,57	-7,89
Sappi	SAP	4879	4796	1,73	7,73	48,66
Santam	SNT	25477	24752	2,93	6,36	0,00
The Spar Group	SPP	18841	18911	-0,37	-3,64	-0,60
Sirius Real Estate	SRE	1889	1930	-2,12	1,67	-2,12
Tiger Brands	TBS	20038	20269	-1,14	-1,95	-3,75
The Foschini Group	TFG	11800	11791	0,08	-0,42	15,34
Telkom SA SOC	TKG	3970	4041	-1,76	-4,36	29,27
Truworths Int	TRU	4901	4923	-0,45	3,72	33,00
Tsogo Sun Gaming	TSG	622	647	-3,86	-4,31	21,96
Vukile Property Fund	VKE	1006	984	2,24	19,62	25,75
Woolworths	WHL	5126	5160	-0,66	5,04	29,64

LOCAL EQUITIES | JSE SMALL CAP COMPANIES

cents per share

COMPANY	CODE	CLOSE	PREVIOUS	1D%	1M%	YTD%
ADvTECH	ADH	1375	1385	-0,72	9,91	44,74
Allied Electronics Corp A	AEL	1154	1092	5,68	3,78	5,77
Alexander Forbes Grp	AFH	402	400	0,50	-4,29	1,52
Afrimat	AFT	4805	5061	-5,06	4,46	11,69
African Oxygen	AFX	2498	2498	—	—	0,73
Arrowhead Prop B	AHB	303	304	-0,33	8,99	30,60
African Rainbow Cap Inv	AIL	410	406	0,99	2,50	-8,07
Adcock Ingram	AIP	4332	4355	-0,53	-1,90	-5,83
Astral Foods	ARL	14628	14700	-0,49	8,28	4,86
Attacq	ATT	680	671	1,34	7,09	36,82
Blue Label Telecoms	BLU	440	450	-2,22	-2,00	13,99
Brimstone Inv Corp -N	BRN	699	699	0,00	7,04	7,54
City Lodge Hotels	CLH	405	415	-2,41	-4,71	62,00
Curro Holdings	COH	1165	1160	0,43	7,37	22,89
Cashbuild	CSB	30712	31220	-1,63	0,04	29,59
Cartrack Holdings	CTK	4850	4850	0,00	-30,71	-1,02
DRD Gold	DRD	1550	1551	-0,06	6,09	-13,75
Datatec	DTC	2830	2704	4,66	2,80	15,27
Emira Property Fund	EMI	935	934	0,11	12,65	40,39
Equites Prop Fund	EQU	1983	1955	1,43	5,03	14,16
Famous Brands	FBR	5650	5644	0,11	13,00	15,42
Grindrod	GND	470	480	-2,08	-2,08	-6,93
Hosken Cons Inv	HCI	6156	6300	-2,29	-1,44	11,93
Hudaco Industries	HDC	10715	10600	1,08	10,12	32,28
Hospitality Prop Fund B	HPB	275	275	—	—	-0,72
Investec Aus. Prop	IAP	1490	1520	-1,97	4,05	8,36
Investec Property Fund	IPF	1028	1020	0,78	9,95	12,84
Intu Properties plc	ITU	341,25	340,25	0,29	6,31	10,24
Liberty Two Degrees	L2D	428	440	-2,73	-13,54	0,71
Long 4 Life	L4L	422	425	-0,71	14,99	28,27
Libstar Holdings	LBR	702	702	0,00	0,14	10,90
Lewis Group	LEW	2985	2955	1,02	2,93	33,56
Lighthouse Capital	LTE	815	820	-0,61	0,62	19,33
Montauk Holdings	MNK	15503	15503	—	—	52,86
Mpact	MPT	2060	2050	0,49	1,98	48,74
Metair Investments	MTA	2350	2324	1,12	23,75	25,33
Murray & Roberts	MUR	1058	1070	-1,12	2,22	32,75
Nampak	NPK	310	310	0,00	0,65	55,00
Oceana Group	OCE	6851	6848	0,04	3,41	6,63
OCTODEC INVEST	OCT	820	790	3,80	5,81	9,04
Omnia Holdings	OMN	4880	4720	3,39	-0,31	5,88
Pan African Resource plc	PAN	358	364	-1,65	2,29	-25,42
Peregrine Holdings	PGR	2105	2105	—	—	—
PPC	PPC	318	315	0,95	91,57	130,43
RBP	RBP	10998	10872	1,16	-3,12	68,22
Raubex Group	RBX	2739	2769	-1,08	-0,94	27,40
RFG Holdings	RFG	1200	1220	-1,64	0,25	-0,66
RDI REIT P.L.C	RPL	2390	2400	-0,42	-2,49	32,78
SA Corp Real Estate	SAC	200	201	-0,50	3,09	15,61
Steinhoff Int N.V.	SNH	204	205	-0,49	-5,12	96,15
Super Group	SPG	2935	2968	-1,11	1,24	25,37
Stor-Age Prop REIT	SSS	1385	1374	0,80	3,36	2,21
Stenprop	STP	2943	2999	-1,87	-2,55	7,14
Sun International	SUI	1380	1379	0,07	-4,89	11,47
Spur Corporation	SUR	2101	2101	0,00	4,89	27,95
Transaction Capital	TCP	3255	3180	2,36	14,21	30,78
Tsogo Sun Hotels	TGO	220	220	0,00	-7,95	50,68
Textainer Group	TXT	36274	37253	-2,63	-9,32	27,28
Wilson Bayly Hlm-Ovc	WBO	11200	11187	0,12	13,87	22,89
Zeder Inv	ZED	321	319	0,63	23,46	22,99

10-YEAR BOND YIELDS | SELECTED ITEMS

basis point change

REGION	YIELD	1D	1M	1Y
United States	1,56	2	-6	96
United Kingdom	0,73	—	-3	45
Germany	-0,25	—	9	17
Japan	0,06	—	-1	7
South African 10-Year	9,13	3	-24	-173

GLOBAL INTEREST RATES | SELECTED ITEMS

REGION	CURRENT RATE
United States	0,00%-0,25%
United Kingdom	0,10%
European	0,00%
SA Repo Rate	3,50%
SA Prime Rate	7,00%

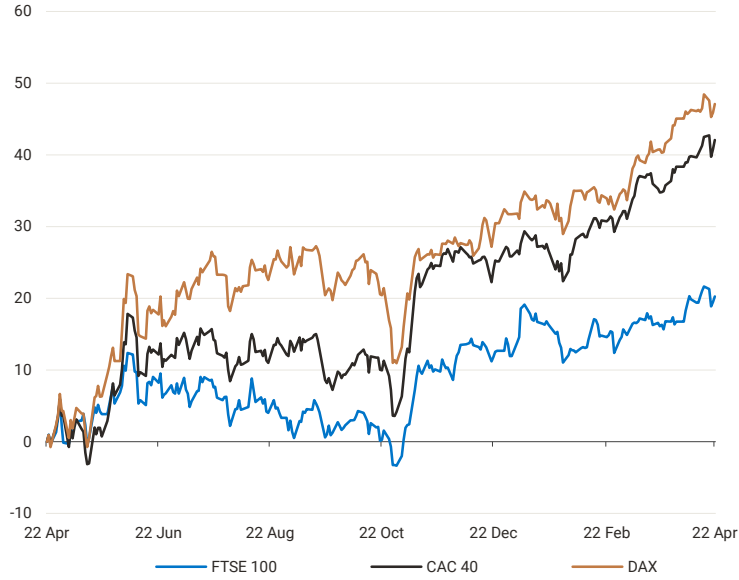
SOUTH AFRICAN 10-YEAR BOND YIELD 2021 v 2020



GLOBAL MARKETS

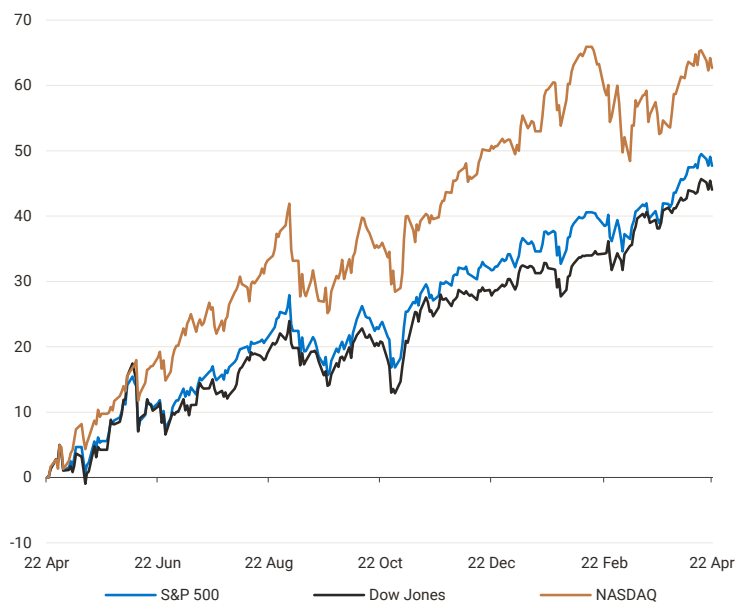
EUROPEAN INDICES

normalised percentage performances



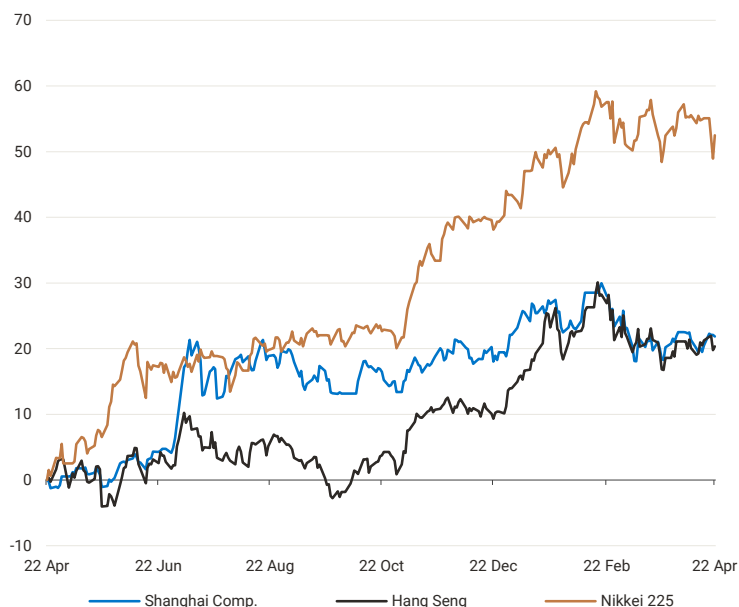
AMERICAN INDICES

normalised percentage performances



ASIAN INDICES

normalised percentage performances



EUROPEAN MARKET COMMENTARY

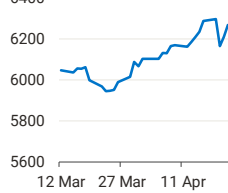
SELECTED HEADLINES

European stocks closed higher on Thursday as traders digested the European Central Bank's latest monetary policy decision. The pan-European Stoxx 600 ended the session up by 0.7%, with the utilities sector jumping 2.2% to lead gains while insurance shares dropped 0.3%. The European Central Bank kept its monetary policy unchanged on Thursday as traders looked for clues on when its massive monetary stimulus might start to be wound down.

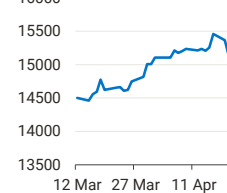
EUROPEAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
CAC 40	6267,3	6210,6	0,91	29,19	42,06	12,90
DAX 30	15320,5	15196,0	0,82	22,14	47,10	11,68
FTSE	6938,2	6895,3	0,62	19,92	20,23	7,39

CAC 40



DAX



FTSE



AMERICAN MARKET COMMENTARY

SELECTED HEADLINES

US stocks reversed lower in a swift fashion on Thursday after reports that President Joe Biden is slated to propose much higher capital gains taxes for the rich. Bloomberg News reported Thursday afternoon that Biden is planning a capital gains tax hike to as high as 43.4% for wealthy Americans. The proposal would hike the capital gains rate to 39.6% for those earning \$1 million or more, up from 20% currently. Growth stocks, which could come under selling pressure on higher capital gains taxes, led the intraday decline on Thursday with shares of Tesla and Amazon falling 3.3% and 1.6% respectively.

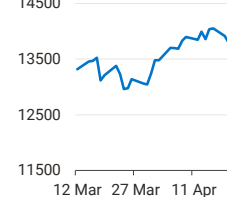
AMERICAN INDICES

	CLOSE	PREVIOUS	1D%	6M%	1Y%	YTD%
Dow Jones	33815,9	34137,3	-0,94	19,22	44,05	10,49
Nasdaq	13818,4	13950,2	-0,94	20,10	62,66	7,22
S&P 500	4135,0	4173,4	-0,92	19,73	47,71	10,09

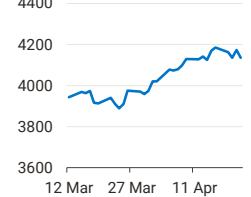
DOW JONES



NASDAQ



S&P 500



ASIAN MARKET COMMENTARY

SELECTED HEADLINES

Stocks in Asia-Pacific were mixed this morning following an overnight drop on Wall Street. MSCI's broadest index of Asia-Pacific shares outside Japan traded 0.22% higher. Investors continue to monitor the coronavirus situation in India, after more than 310,000 new daily infections were registered on Thursday.

ASIAN INDICES

	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Hang Seng	29007,5	28755,3	0,88	0,47	20,35	5,60
Nikkei 225	28944,4	29188,2	-0,84	2,38	52,51	6,35
Shanghai	3467,9	3465,1	0,08	-0,23	21,84	-0,23

HANG SENG



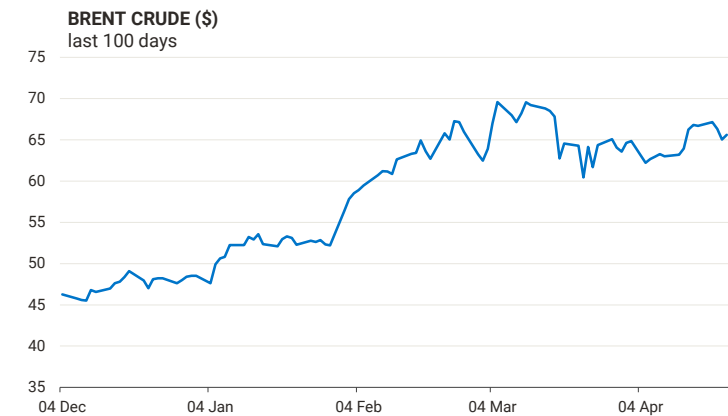
NIKKEI 225



SHANGHAI



COMMODITIES



COMMODITY MARKET COMMENTARY

SELECTED HEADLINES

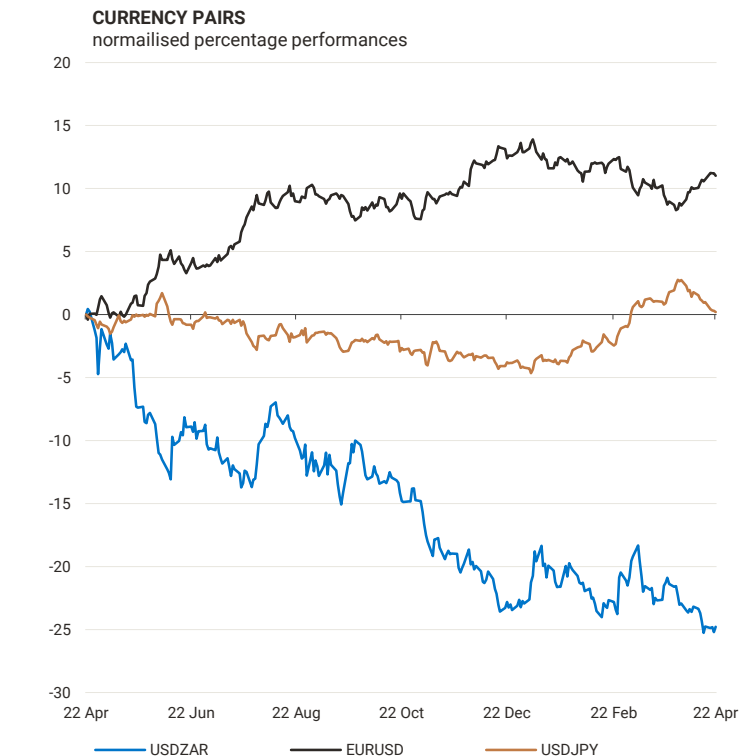
Gold gained this morning and was poised for a third straight weekly rise as a softer US dollar, falling Treasury yields and a dip in equities after US President Joe Biden's proposal to hike capital gains tax encouraged investors to flock towards bullion. US 10-year Treasury yield ticked lower on news that Biden will propose a tax hike for high earners, to fund about \$1 trillion in childcare, universal pre-kindergarten education and paid leave for workers. Oil prices rose today on hopes of a fuel demand recovery in the United States and Europe as economic growth picks up and lockdowns ease, but worries about India's raging second wave of COVID-19 cases kept a lid on gains.

COMMODITY	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
Brent Crude (\$)	65,8	65,6	0,34	0,86	214,18	26,84
Gold (\$)	1784,8	1784,2	0,04	-0,54	4,12	-6,00
Palladium	2850,4	2852,2	-0,06	-0,95	46,85	16,23
Platinum (\$)	1209,3	1207,0	0,19	-0,86	59,55	12,59
Silver	26,1	26,1	-0,09	-1,52	73,37	-0,93



CURRENCIES

CURRENCY PAIR	LAST	CLOSE	% CHG	1D%	1Y%	YTD%
USDZAR	14,2902	14,3074	-0,12	0,55	-24,79	-2,63
GBPZAR	19,8173	19,7987	0,09	-0,28	-15,61	-1,44
EURZAR	17,1949	17,1902	0,03	0,26	-16,51	-4,23
AUDZAR	11,0585	11,0271	0,29	-0,16	-8,28	-2,45
EURUSD	1,2028	1,2015	0,11	-0,17	11,02	-1,65
USDJPY	107,88	107,97	-0,08	-0,08	0,21	4,53
GBPUSD	1,3862	1,3838	0,17	-0,67	12,20	1,26
USDCHF	0,9167	0,9168	-0,02	-0,02	-5,65	3,56
AUDCAD	0,9653	0,9640	0,14	-0,52	7,69	-1,55



CURRENCY MARKET COMMENTARY

SELECTED HEADLINES

The rand weakened on Thursday, in uncertain trade globally, as investors awaited the next moves in lending rates in the United States and Europe and weighed the impact on economic recovery of delayed vaccine rollouts. At the close, the rand was 0.55% softer per dollar as it traded around R14.31. The rand has by far outperformed its emerging market peers, with gains of around 3% year-to-date against the greenback, owing largely the high real yield, or carry, on the currency that is a function of low inflation and high-risk premium.



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