

SPW SHARIAH EQUITY PORTFOLIO

31 JULY 2020

Conservative
Cautious
Moderate
Moderate Aggressive
Aggressive

PORTFOLIO DESCRIPTION AND INVESTMENT OBJECTIVE

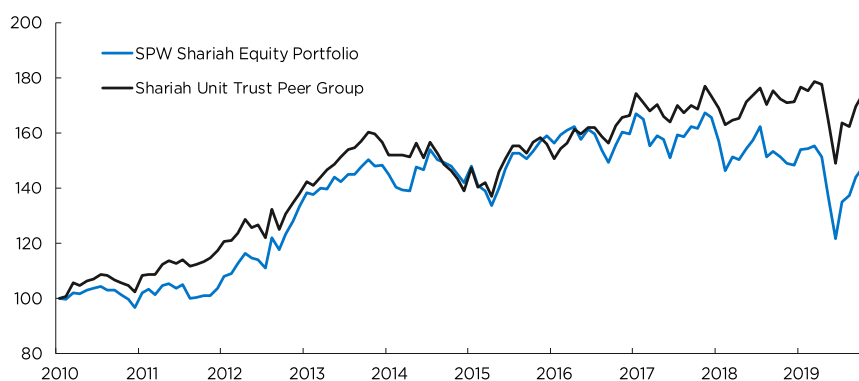
The primary objective is to provide Shariah-compliant above-average total returns over an investment horizon of three years or more by investing in quality Shariah-compliant ordinary shares listed on the JSE.

YOUR PERSONAL EQUITY PORTFOLIO

SPW Shariah Equity Portfolio is constructed by the Investment Team based on an intensive and rigorous investment process. The model portfolio acts as a guide to your portfolio manager in customising your personal portfolio to suite your individual requirements. It is important to note that the performance on this fact sheet is based on the model portfolio and the performance of your portfolio may vary depending on the level of deviation from the model portfolio and the fees charged.

WHY SELECT A PERSONAL PORTFOLIO

A personal portfolio is suitable to more discerning investors who might have unique factors to consider during the investment process. With a personal portfolio, your investment can be tailored to your unique requirements. You will have the benefit of more direct access to your portfolio manager and you have the benefit of enjoying direct ownership of shares. Your portfolio will not be affected by the cash investment and withdrawals of other investors.

PERFORMANCE NET OF FEES¹


Percentage Returns	Portfolio	Benchmark	Active
Since Inception (Annualised)	4,07%	5,87%	-1,80%
5 Yrs (Annualised)	-0,08%	3,59%	-3,67%
3 Yrs (Annualised)	-1,78%	2,37%	-4,15%
Past 12 Month	-2,47%	1,24%	-3,71%
YTD	-4,97%	-2,40%	-2,57%

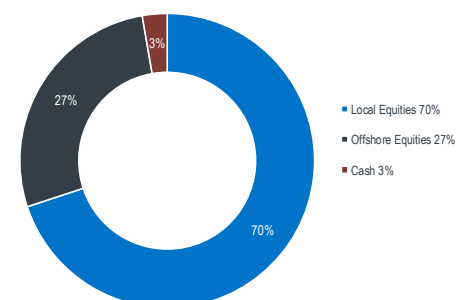
PORTFOLIO

Risk Rating	Aggressive
Inception Date	November 2010
Minimum Investment	R1 Million
Benchmark	Average of Shariah compliant equity unit trust category
Management Company	Sanlam Private Wealth
Portfolio Manager	Suleman Khan
Initial Fees	Nil
Annual Management	Fee Sliding Scale (refer to mandate)

TOP 5 SHARE HOLDING

(Please note your portfolio might vary from this)

BHP Group	13,23
Anglo	8,47
Mondi plc	7,01
Implats	5,47
Bidvest	3,99

EQUITY SECTOR EXPOSURE


1. The net of fee calculation assumes a 1.15% Annual Management Charge and Total Trading Costs of 1% (both inclusive of vat) on the value of actual portfolio turnover.



ABOUT THE PORTFOLIO MANAGER

SULEMAN KHAN

B Com (UP), CAIB (SA), REGISTERED PERSONS (SAIFM)

Solly joined Sanlam Private Wealth in 2011. He is responsible for managing the Shariah-compliant investment portfolio, liaising with the Independent Shariah Supervisory Board who supervises this portfolio as well as managing investment portfolios for high net worth clients. Solly has over 14 years' industry experience and previously worked at Grindrod Private Clients prior to joining Sanlam Private Wealth.

PORTFOLIO MANAGER'S COMMENTS

July was a 'risk-on' month as global equities continued the advance that started late in March. South African equities followed the momentum higher as our market – as measured by the FTSE/JSE All Share Index (ALSI) – gained 2.6% in the month. Globally, emerging market equities took the lead from developed markets as the former gained 9% in US dollar terms compared to the 4.8% gain of the latter.

The local headline index doesn't reflect the true nature of the advance. In reality, the ALSI gain can be attributed largely to the very strong performance of mining shares. Gold shares were unstoppable as the sector gained 23.2%, followed by a similarly strong performance by platinum counters, that gained 20% in the month. Travel and leisure shares experienced headwinds for understandable reasons, retreating by 16.5%. After a modest bounce in June, property counters were once again under pressure – the sector declined by 3.2%.

The Shariah portfolio returned 2.50% (benchmark: 2.78%) in July. No changes were made to the portfolio during the month.

MANDATORY DISCLOSURE

Participation in the Sanlam Private Wealth's Shariah-compliant Equity Portfolio is a medium to long-term investment. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to its future performance. Calculations are based on a lump sum investment with gross income reinvested on the ex-dividend date. All performance figures are net of fees and costs. Actual investment performance will differ based on the fees applicable, the actual investment date and the date of reinvestment of income. A schedule of fees and maximum commissions is available from the manager. Sanlam Private Wealth (Pty) Ltd, registration number 2000/023234/07, is a member of the Johannesburg Stock Exchange, a licensed Financial Services Provider (FSP 37473) and a Registered Credit Provider (NCRCP1867).

ABOUT SPW

Sanlam Private Wealth is a holistic, integrated wealth management business that provides advice and manages assets for high net worth private individuals, cultural organizations, charitable institutions and similar entities with investable assets of more than R1million.

TREATING CUSTOMERS FAIRLY (TCF)

As a business we are committed to the principles of TCF, practicing a specific business philosophy that is based on client-centricity and treating customers fairly. Our clients can be confident they are dealing with a company where TCF is central to what we do and be reassured that we have a holistic wealth management product offering that is tailored to their needs, and a service that is of a high standard.

CONTACT US

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