

## SPW SHARIAH EQUITY PORTFOLIO

31 OCTOBER 2021

Conservative
Cautious
Moderate
Moderate Aggressive
Aggressive

**PORTFOLIO DESCRIPTION AND INVESTMENT OBJECTIVE**

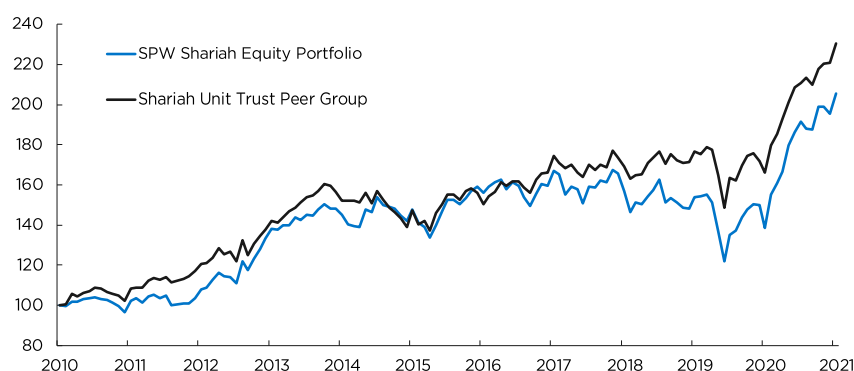
The primary objective is to provide Shariah-compliant above-average total returns over an investment horizon of three years or more by investing in quality Shariah-compliant ordinary shares listed on the JSE.

**YOUR PERSONAL EQUITY PORTFOLIO**

SPW Shariah Equity Portfolio is constructed by the Investment Team based on an intensive and rigorous investment process. The model portfolio acts as a guide to your portfolio manager in customising your personal portfolio to suite your individual requirements. It is important to note that the performance on this fact sheet is based on the model portfolio and the performance of your portfolio may vary depending on the level of deviation from the model portfolio and the fees charged.

**WHY SELECT A PERSONAL PORTFOLIO**

A personal portfolio is suitable to more discerning investors who might have unique factors to consider during the investment process. With a personal portfolio, your investment can be tailored to your unique requirements. You will have the benefit of more direct access to your portfolio manager and you have the benefit of enjoying direct ownership of shares. Your portfolio will not be affected by the cash investment and withdrawals of other investors.

**PERFORMANCE NET OF FEES<sup>1</sup>**


Percentage Returns	Portfolio	Benchmark	Active
Since Inception (Annualised)	6.77%	7.90%	-1.13%
10 Yrs (Annualised)	7.25%	7.87%	-0.62%
5 Yrs (Annualised)	5.63%	8.91%	-3.28%
3 Yrs (Annualised)	9.40%	10.92%	-1.52%
Past 12 Month	48.22%	38.69%	9.53%
YTD	27.89%	24.50%	3.39%

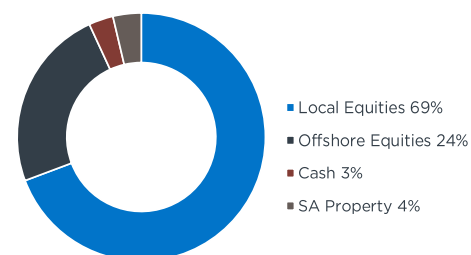
**PORTFOLIO**

Risk Rating	Aggressive
Inception Date	November 2010
Minimum Investment	R1 Million
Benchmark	Average of Shariah compliant equity unit trust category
Management Company	Sanlam Private Wealth
Portfolio Manager	Suleman Khan
Initial Fees	Nil
Annual Management	Fee Sliding Scale (refer to mandate)

**TOP 5 SHARE HOLDING**

(Please note your portfolio might vary from this)

BHP Group Plc	10.78%
Anglo American	9.05%
Implats	6.56%
Mondi plc	6.14%
Sasol	5.00%

**EQUITY SECTOR EXPOSURE**


1. The net of fee calculation assumes a 1.15% Annual Management Charge and Total Trading Costs of 1% (both inclusive of vat) on the value of actual portfolio turnover.



## ABOUT THE PORTFOLIO MANAGER

**SULEMAN KHAN**

**B Com (UP), CAIB (SA), REGISTERED PERSONS (SAIFM)**

Solly joined Sanlam Private Wealth in 2011. He is responsible for managing the Shariah-compliant investment portfolio, liaising with the Independent Shariah Supervisory Board who supervises this portfolio as well as managing investment portfolios for high net worth clients. Solly has over 14 years' industry experience and previously worked at Grindrod Private Clients prior to joining Sanlam Private Wealth.

## PORTFOLIO MANAGER'S COMMENTS

Local equities rebounded strongly from their September losses, with the FTSE/JSE All Share Index recording a total return of 5.15% in the month. This strong performance came on the back of very strong global equity performance as the MSCI World Index returned 5.6% (US\$) for the month. The latter was driven by strong performance from US equities and their European counterparts. Emerging markets equities lagged in US dollar terms as China displayed pedestrian performance and many emerging market currencies were under pressure.

The local market was largely driven by strong recovery in mining shares (+18%) with a meaningful recovery in precious metal producers. After a period of sustained underperformance, index heavyweights Prosus/Naspers gained 7% and Richemont was rampant with a 23% gain. A few sectors were a drag on performance. Pharmaceuticals (Aspen) gave 9.7% back in the month and banks retreated by 5.4%.

Bond yields continued to rise on inflation fears and a weaker currency. The All Bond Index lost 0.48%. Weaker bond yields also impacted on listed property prices as this sector returned -1.7%. Cash returned 0.30%.

The Shariah Portfolio returned 5.05% (benchmark: 4.39%) in October. During the month we sold out of Metair, reduced our holdings in MTN and bought AECL.

## MANDATORY DISCLOSURE

Participation in the Sanlam Private Wealth's Shariah-compliant Equity Portfolio is a medium to long-term investment. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to its future performance. Calculations are based on a lump sum investment with gross income reinvested on the ex-dividend date. All performance figures are net of fees and costs. Actual investment performance will differ based on the fees applicable, the actual investment date and the date of reinvestment of income. A schedule of fees and maximum commissions is available from the manager. Sanlam Private Wealth (Pty) Ltd, registration number 2000/023234/07, is a member of the Johannesburg Stock Exchange, a licensed Financial Services Provider (FSP 37473) and a Registered Credit Provider (NCRCP1867). Please [click here](#) to read our Privacy Statement.

## ABOUT SPW

Sanlam Private Wealth is a holistic, integrated wealth management business that provides advice and manages assets for high net worth private individuals, cultural organizations, charitable institutions and similar entities with investable assets of more than R1million.

## CONTACT US

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